FINANCIAL STATISTICS

of the

MAJOR PRIVATELY OWNED UTILITIES WITHIN NEW YORK STATE

ELECTRIC • GAS • TELEPHONE • WATER

1983

NEW YORK STATE DEPARTMENT OF PUBLIC SERVICE

TOTAL ALL SELECTED COMPANIES

THE UTILITY INDUSTRY IN THE STATE OF NEW YORK*
(BILLIONS OF DOLLARS)

BALANCE SHEET

	1983	1982	1981	1980	1979
ASSETS					
ELECTRIC PLANT	25.02	22.52	20.26	18.62	17.37
GAS PLANT	3.42	3.24	3.06	2.86	2.66
TELEPHONE PLANT	16.39	15.69	14.76	13.68	12.82
WATER PLANT	0.26	0.26	0.25	0.24	0.23
STEAM PLANT	0.25	0.25	0.24	0.24	0.23
COMMON PLANT	0.77	0.70	0.63	0.58	0.53
TOTAL UTILITY PLANT	46.11	42.66	39.20	36.21	33.85
ACCUMULATED DEPRECIATION	10.03	9.25	8.51	7.75	7.15
NET UTILITY PLANT INVESTMENT	36.05	33.40	30.69	28.46	26.70
CASH	0.11	0.10	0.09	0.09	0.09
OTHER ASSETS	6.46	5.74	5.06	4.63	4.02
TOTAL ASSETS	42.62	39.25	35.83	33.18	30.82
OWNER'S EQUITIES AND LIABILITIES					
BONDS	12.54	12.16	11.75	11.09	10.72
OTHER LONG-TERM DEBT	2.44	1.33	1.02	0.92	0.65
PREFERRED STOCK	2.72	2.41	2.36	2.20	2.11
COMMON EQUITY	16.35	15.19	13.76	12.67	11.94
TOTAL CAPITALIZATION	34.05	31.08	28.89	26.88	25.42
CURRENT AND OTHER LIABILITIES	8.56	8.17	6.94	6.30	5.39
TOTAL OWNER'S EQUITIES AND LIABILITIES	42.62	39.25	35.83	33.18	30.82

INCOME STATEMENT

	1983	1982	1981	1980	1979
UTILITY REVENUES					
ELECTRIC REVENUES	9.85	9.05	8.82	7.03	6.00
GAS REVENUES	4.65	4.22	3.59	3.14	2.46
TELEPHONE REVENUES	7.51	7.13	6.34	5.68	5.20
WATER REVENUES	0.11	0.10	0.09	0.08	0.07
STEAM REVENUES	0.36	0.39	0.37	0.32	0.26
TOTAL REVENUES	22.49	20.89	19.21	16.24	13.99
OPERATING EXPENSES					
OPERATION AND MAINTENANCE EXPENSES	13.82	13.14	12.20	10.27	8.43
DEPRECIATION	1.53	1.43	1.33	1.22	1.11
INCOME TAXES	1.27	1.06	0.84	0.59	0.59
OTHER TAXES	2.89	2.54	2.32	2.05	1.89
TOTAL OPERATING EXPENSES	19.52	18.17	16.07	14.13	12.02
UTILITY OPERATING INCOME	2.97	2.73	2.52	2.11	1.97
NONUTILITY INCOME	0.77	0.63	0.48	0.38	0.32
TOTAL INCOME BEFORE INTEREST CHARGES	3.74	3.36	3.00	2.49	2.29
INTEREST CHARGES	1.36	1.24	1.10	0.96	0.85
NET EARNINGS BEFORE EXTRAORDINARY ITEMS	2.38	2.12	1.90	1.53	1.44
EXTRAORDINARY ITEMS	0.02-	-	-	-	-
NET EARNINGS	2.35	2.12	1.90	1.54	1.44
DIVIDENDS PAID TO STOCKHOLDERS	1.75	1.56	1.35	1.19	1.07
EARNINGS REINVESTED IN THE BUSINESS	0.61	0.56	0.55	0.35	0.37

*THE MAJOR PRIVATELY OWNED ELECTRIC, GAS, STEAM, TELEPHONE AND WATER INDUSTRIES.

TOTAL ALL SELECTED COMPANIES

THE UTILITY INDUSTRY IN THE STATE OF NEW YORK
STATEMENT OF CHANGES IN FINANCIAL POSITION

(DOLLARS IN THOUSANDS)

	1983 AMOUNT	%	1982 AMOUNT	%
FUNDS PROVIDED				
INTERNAL SOURCES:				
INCOME BEFORE EXTRAORDINARY ITEMS	2,380,935	44.4	2,117,042	41.7
NON-CASH CHARGES (CREDIT) TO INCOME				
DEPRECIATION, DEPLETION, AND AMORTIZATION	1,597,869	29.8	1,502,630	29.6
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	594,277	11.0	621,510	12.2
INTEREST CAPITALIZED	607,330-	11.3-	460,068-	9.0-
OTHER (NET)	41,117	0.7	16,151	0.3
TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	4,006,868	74.7	3,797,266	74.9
EXTRAORDINARY ITEMS - NET OF INCOME TAXES	29,427-	0.4-	1,229	-
TOTAL FUNDS FROM INTERNAL SOURCES	3,977,440	74.1	3,798,495	74.9
LESS DIVIDENDS - PREFERRED	215,361	4.0	189,985	3.7
- COMMON	1,530,083	28.5	1,357,866	26.7
NET FUNDS FROM INTERNAL SOURCES	2,231,996	41.6	2,250,644	44.4
EXTERNAL SOURCES:				
LONG-TERM DEBT	1,723,242	32.1	1,083,634	21.3
PREFERRED STOCK	357,769	6.6	96,121	1.8
COMMON STOCK	561,234	10.4	852,376	16.8
NET INCREASE IN SHORT-TERM DEBT	53,205	0.9	456,864	9.0
OTHER (NET):	181,838	3.3	163,355	3.2
TOTAL FUNDS FROM EXTERNAL SOURCES	2,877,288	53.6	2,652,350	52.3
OTHER	251,887	4.6	164,702	3.2
TOTAL FUNDS PROVIDED	5,361,172	100.0	5,067,697	100.0
FUNDS APPLIED				
CONSTRUCTION EXPENDITURES:				
GROSS ADDITIONS:				
TELEPHONE PLANT	1,334,716	24.8	1,443,368	28.4
ELECTRIC PLANT (EXCLUDING NUCLEAR)	1,160,217	21.6	1,260,813	24.8
NUCLEAR PLANT	1,255,066	23.4	1,107,260	21.8
NUCLEAR FUEL	70,373	1.3	68,493	1.3
GAS PLANT	211,860	3.9	214,453	4.2
LIQUEFIED NATURAL GAS PLANT	1,556	-	821	-
STEAM PLANT	7,992	0.1	6,991	0.1
WATER PLANT	13,414	0.2	11,103	0.2
NON-UTILITY PLANT	302	-	246	-
OTHER	222,051	4.1	202,816	4.0
TOTAL GROSS ADDITIONS	4,277,546	79.7	4,316,364	85.1
LESS INTEREST CAPITALIZED	607,330	11.3	460,068	9.0
TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	3,670,216	68.4	3,856,295	76.0
RETIREMENT OF DEBT AND SECURITIES				
LONG-TERM DEBT	411,855	7.6	538,784	10.6
PREFERRED STOCK	35,669	0.6	37,441	0.7
REDEMPTION OF CAPITAL STOCK	892-	-	-	-
NET DECREASE IN SHORT-TERM DEBT	505,450	9.4	28,237	0.5
OTHER (NET):	894	-	2,746	-
TOTAL RETIREMENT OF DEBT SECURITIES	952,975	17.7	607,207	11.9
OTHER	737,981	13.7	604,194	11.9
TOTAL FUNDS APPLIED	5,361,172	100.0	5,067,697	100.0

FINANCIAL STATISTICS

of the

MAJOR PRIVATELY OWNED UTILITIES

WITHIN NEW YORK STATE

ELECTRIC • GAS • TELEPHONE • WATER

1983

DEPARTMENT OF PUBLIC SERVICE
ALBANY, N. Y. 12223

August 1984

$6.00 per copy

COMMISSIONERS

PAUL L. GIOIA, ***Chairman***
EDWARD P. LARKIN
CARMEL CARRINGTON MARR
HAROLD A. JERRY, Jr.
ANNE F. MEAD
ROSEMARY S. POOLER

DAVID E. BLABEY
Counsel

JOHN J. KELLIHER
Secretary

Prepared by
DEPARTMENT OF PUBLIC SERVICE
Office of Accounting and Finance

Francis M. Herbert, Director

CONTENTS

PAGE

Preface 1

Highlights - The Privately Owned Utilities (Classes A & B) 3
- Electric 6
- Gas 15
- Telephone 23
- Water 29

Composite Statements

Combination Electric and Gas Companies

Table 1. Balance Sheet XXXII
Table 2. Income and Retained Earnings Statement XXXIII
Table 3. Statement of Revenue, Plant and Operation and Maintenance - Electric XXXIV
Table 4. Statement of Revenue, Plant and Operation and Maintenance - Gas XXXV
Table 5. Distribution of Electric Revenues XXXVI
Table 6. Distribution of Gas Revenues XXXVII
Table 7. Statement of Changes in Financial Position XXXVIII

Straight Gas Companies

Table 8. Balance Sheet XL
Table 9. Income and Retained Earnings Statement XLI
Table 10. Statement of Changes in Financial Position XLII
Table 11. Statement of Revenue, Plant and Operation and Maintenance XLIII
Table 12. Distribution of Gas Revenues XLIV

Telephone Companies

Table 13. Balance Sheet XLVI
Table 14. Income and Retained Earnings Statement XLVII
Table 15. Statement of Changes in Financial Position XLVIII
Table 16. Statement of Revenue, Plant and Operation and Maintenance XLIX
Table 17. Distribution of Telephone Revenues L

Water Companies

Table 18. Balance Sheet LII
Table 19. Income and Retained Earnings Statement LIII
Table 20. Statement of Changes in Financial Position LIV
Table 21. Statement of Revenue, Plant and Operation and Maintenance LV
Table 22. Distribution of Water Revenues LVI

CONTENTS (continued)

PAGE

Detail by Companies
All Statements
Section I: Electric Service Companies 1A-7E
Section II: Gas Service Companies 101A-113E
Section III: Telephone Service Companies 201A-240E
Section IV: Water Service Companies 301A-315E

Rate of Return on Utility Rate Base
Section V: All Companies 401-405

Rate of Return on Common Equity and Equity Ratios
Section VI: All Companies 501-503

Total Interest – Times Earned (Interest Coverage)
Section VII: All Companies 601-603

Index to Company Statements 701-702

PREFACE

This publication was compiled by the New York State Department of Public Service. The Accounting Systems Section of the Office of Accounting and Finance was responsible for its development.

This year's edition—the fourteenth consecutive one—displays financial information on the major privately owned electric, gas, telephone and water utilities which were servicing the people of New York State on December 31, 1983. It reports on the operations of the utilities for the most current five year period, in this case 1983, 1982, 1981, 1980, and 1979.

Major privately owned utilities are considered to be Class A or Class B utilities and those classifications are based on the amount of revenues earned. Class A electric or gas utilities earn $2,500,000 or more from electric or gas operations while Class B companies earn at least $1,000,000. Class A telephone companies earn annual operating revenues of more than $250,000 and, for Class B, revenues of more than $100,000. For Class A and B water utilities they must have operating revenues of $250,000 or more and $100,000 or more respectively.

The privately owned electric industry serving New York State is almost wholly represented by the seven electric utility companies included in this book. These seven companies also provide gas service and for this reason they are called combination companies. Two of the seven also supply steam service: Consolidated Edison Co. of New York, Inc. and Rochester Gas and Electric Corp. Six companies supply gas only and to distinguish them from the gas departments of the combination companies they are called "straight" gas companies. Due to the merger on July 1, 1983 of the five New York subsidiaries of Continental Telephone Corporation into the Continental Telephone Company of New York, Inc. this publication shows data on only forty Class A or B telephone companies; last year's number was larger since the book detailed the five subsidiaries individually. Fifteen water companies comprise the remainder of the utilities contained in this publication, making a grand total of 68 companies. Two Class A water companies did not report in a timely manner and because of publication dates their 1983 data could not be included. However, the two companies, Country Knolls Water Works, Inc. and Shorewood Water Corp. represent only about 2% of the Class A and B water segment and therefore the effect of their exclusion is minimal.

This publication shows financial information first on the entire, regulated Class A and B utility industry in New York (see the yellow page immediately preceding the title page) then in composite form by type of utility, followed by the individual companies categorized by type of utility service. The specific data sheets included are balance sheets, income and retained earnings statements, statements of changes in financial position, and tables on revenue, operation and maintenance expenses and utility plant. Additional information discloses financial ratios, bill data, sales volumes and the distribution of revenues into major operating and proprietary elements.

All the information in this book is based on data submitted by the 68 companies in their annual report to the Public Service Commission. Since these reports are standard for each type of utility and since the companies are required to keep their books in accordance with the appropriate Uniform System of Accounts prescribed by the PSC there is a general consistency of reporting which allows ready comparison of similar items within the same utility groupings.

Sometimes, utilities report extraordinary items which are atypical, non-recurring transactions having a significant effect on the operations of a company in one year. In order to fully report on situations like this the rate of return on common equity shown under Selected Income Account Relationships for the individual companies is based on net income AFTER extraordinary items while the table in Section VI, Rate of Return on Common Equity reflects net income BEFORE extraordinary items.

This publication does not report on the smaller privately owned utilities (Classes C, D and lower) nor on the municipally owned utilities or on the New York Power Authority.

Not all figures may add to the totals shown in this publication due to rounding.

THE PRIVATELY OWNED UTILITIES IN NEW YORK STATE
CLASSES A AND B
HIGHLIGHTS

In total, the major electric, gas, steam, telephone and water utilities had an average investment in gross plant of 44.38 billion dollars in 1983. This was 11.59 billion dollars more than the $32.79 billion that had been invested by these companies five years earlier in 1979, equivalent to a 35% increase. Revenues also increased over the same period but at a much faster pace than plant investment–1979 revenues were 13.99 billion dollars compared to $22.49 billion in 1983, a rise of 61%.

A comparison of plant investment, revenue and plant per dollar of revenue by each type of utility service for the years 1983 and 1979 is shown in the following table.

Revenue, Plant, and Plant Investment Per Dollar of Revenue

	1983			1979		
Type of Service	Average Gross Plant ($ Billions)	Revenues ($ Billions)	Plant per Dollar of Revenue	Average Gross Plant ($ Billions)	Revenues ($ Billions)	Plant per Dollar of Revenue
Electric	$24.44*	$ 9.85	$2.48	$17.21*	$ 6.00	$2.87
Gas	3.39*	4.65	.72	2.63*	2.46	1.07
Telephone	16.04	7.51	2.14	12.49	5.20	2.40
Water	.26	.11	2.36	.22	.07	3.14
Steam	.26*	.36	.71	.24*	.26	.91
TOTAL	$44.38	$22.49	$1.97	$32.79	$13.99	$2.34

Though there was an 8.62 billion dollar increase in the capitalization of the New York utilities over the 1979-1983 period the proportional share of each component to total capitalization did not change significantly. The common equity segment rose from 47.0 percent of total capitalization at the end of 1979 to 48.1 percent at December 31, 1983. Debt and preferred stock holdings both decreased as a percent of total capitalization in 1983 as compared to 1979. Debt went from 44.7% in 1979 to 43.9% in 1983 and preferred stock decreased from 8.3% to 8.0%.

The capitalization of all the A & B utility companies is shown for the years 1983 and 1979 in the following table.

---

*Includes allocation of common plant of 766 million dollars in 1983 and 535 million in 1979.

Capitalization	1983		1979	
	($ Billions)	%	($ Billions)	%
Debt (excludes Short-Term Debt)	$14.95	43.9%	$11.35	44.7%
Preferred Stock	2.72	8.0	2.11	8.3
Common Equity	16.35	48.1	11.94	47.0
Total	$34.02	100.0%	$25.40	100.0%

Interest charges on 1983 long and short term debt rose 60% over what it was in 1979. In dollars the interest charges in 1983 for all the utilities totaled 1.360 billion dollars, 511 million dollars greater than the 1979 figure of $849 million. The following table shows the interest charges for 1983 and 1979 by type of utility service and the percent changes between the two years.

	Total Interest Charges		
Type of Utility	1983	1979	Percent Increase
Combination (Electric, Gas & Steam)	$ 861,064,453	$525,188,727	64.0%
Straight Gas	55,472,236	35,665,606	55.5
Telephone	433,773,349	280,185,735	54.8
Water	10,093,762	7,653,777	31.9
Total	$1,360,403,800	$848,693,845	60.3%

In 1983 the four types of utility companies declared a total of 1.75 billion dollars in dividends out of 2.35 billion dollars of net income. The payout ratio was 74.5%. Five years earlier in 1979 the payout ratio was almost the same, 74.3%, resulting from dividends declared of 1.07 billion dollars and net income of $1.44 billion.

The overall rate of return on the net investment of the A & B utilities in New York State was 10.9% in 1983, up from the 1979 return of 8.8%. The two components used to determine the return—net investment and operating income—both increased between 1983 and 1979. Net investment increased by 21.5% but the increase in operating income was more than double that, at 50.6%.

Funds of 5.361 billion dollars, after dividends, were made available to the utilities for construction, retirement of debt and other purposes in 1983. Five years prior to this, in 1979, available funds were 3.250 billion dollars. Internally generated and externally provided funds plus miscellaneous items represented 52.9% and 47.1% respectively of all funds made available in 1979. In 1983 the positions were reversed with only 41.6% coming from internal sources and 58.4% from external sources.

The application of these funds goes mainly towards construction of utility plant and the retirement of debt. Almost 81% of 1979 funds (net of capitalized interest) was used for construction; in 1983 this figure had dropped to 68.5%. At the same time 4.8% of available resources were used to reduce debt in 1979 while in 1983 the amount of debt retired took 17.8% of the available resources.

The following table shows the above facts in broad categories both in dollar and percentage terms.

Source and Application of Funds

	1983		1979	
Funds Available	Dollars (Millions)	Percent	Dollars (Millions)	Percent
Internally Generated (Net of Dividends)	$2,232	41.6%	$1,720	52.9%
Long-term Debt	1,723	32.1	376	11.6
Preferred and Common Stock	919	17.1	353	10.9
Short-term Debt & Miscellaneous	487	9.1	801	24.6
Total	$5,361	100.0%	$3,250	100.0%
Funds Applied				
Construction Expenditures	$3,670	68.5%	$2,626	80.8%
Retirement of Debt	953	17.8	155	4.8
Other	738	13.7	469	14.4
Total	$5,361	100.0%	$3,250	100.0%

For several reasons the rates of return on rate base and on common equity that are shown in this book are not the same as the rates of return determined by the Public Service Commission in formal rate cases. One reason is that the returns calculated herein are based on historical, book figures whereas in a rate case numerous adjustments to these book figures are incorporated into the rate determination process. Another reason is that formal proceedings give much consideration to forecasted data, this book does not. Finally the return calculations shown in other sections of this book are based on calendar year data while the rates arrived at by the Commission can be based on any number of test periods other than a calendar year.

The information highlighted above is discussed in more detail by groups of industries and by type of utility service in the sections that follow and comparisons are generally made between the two most recent years, 1983 and 1982 rather than between 1983 and 1979.

THE ELECTRIC INDUSTRY
HIGHLIGHTS

Over ninety nine percent of the electric utility industry in New York State consists of seven privately owned companies. These companies are listed below by electric revenues in descending order. Also listed are the companies' year end net electric plant in service, the number of electric customers and the percentages of each category held by each company.

ELECTRIC COMPANIES IN NEW YORK STATE IN 1983

Name	Revenues	% of Total	Net Electric Plant in Service	% of Total	Customers	% of Total
Consolidated Edison Co. of New York, Inc.	$4,412,056,304	44.8	$5,325,324,082	45.0	2,762,182	43.1
Niagara Mohawk Power Corporation	$2,008,796,002	20.4	$2,723,207,336	22.9	1,366,969	21.4
Long Island Lighting Company	$1,436,365,072	14.6	$1,350,681,895	11.4	924,119	14.4
New York State Electric & Gas Corporation	$785,723,373	8.0	$1,279,868,031	10.7	680,662	10.6
Rochester Gas and Electric Corporation	$463,591,606	4.7	$612,735,256	5.1	295,018	4.6
Central Hudson Gas & Electric Corporation	$411,769,559	4.1	$292,528,914	2.4	218,277	3.4
Orange and Rockland Utilities, Inc.	$334,772,906	3.4	$303,474,708	2.5	157,405	2.5
Total	$9,853,074,822	100.0	$11,887,820,222	100.0	6,404,632	100.0

The 9.9 billion dollars of revenue received in 1983 was almost 800 million dollars greater than the 9.1 billion received by the companies in 1982, equivalent to an 8.8% increase. Investment in net electric plant however increased by a lesser degree, slightly over 355 million dollars or 3.1% over the 1982 year end net plant investment. The average number of customers served by the seven electric utilities was 53 thousand greater in 1983 than in 1982 but this increase was less than 1%.

It should be noted here that New York State Electric & Gas Corporation in 1983 changed its method of recording interchanged electricity delivered to other utilities. These interchanges are now accounted for as sales for resale; in 1982 and earlier years the dollars from these deliveries were deducted from the cost of operations–specifically from purchased power. For comparative purposes and for use in this book the company has restated 1982 and the earlier years so they appear as if the current accounting treatment had been in effect in those years. All affected tables and presentations in this book, like the one above, reflect those restatements.

The seven electric utilities through their generation facilities made available 79.42 billion kilowatt hours of electrical energy to their 1983 customers. This was 4.16 billion kilowatt hours more than was generated in 1982. At the same time the individual companies made an additional 38 billion kilowatt hours available through the purchase of electricity from other utilities in 1983, 2.39 billion more than in 1982. Consumers demand for electricity was greater in 1983 than it was in 1982. The increased usage was 3.18 billion kilowatt hours or 3.6% more than in 1982. The sources of electrical energy and how it was used is shown for 1983 and 1982 in the next table but it should be noted here that in developing composite figures for the electric industry there is some duplication produced in the areas of intrastate purchases and sales of electricity between companies. A portion of what one company generates may be included in another company's purchases of power. Similarly what one company shows as sales for resale are reported as sales to ultimate customers by another company. However while the amounts shown for total electricity produced and consumed are unavoidably inflated, due to these interrelationships, the individual components are correct as stated. That is, the total shown for generation is in fact the actual amount of electricity produced by the seven companies, and the figure stated as the amount of sales to ultimate customers is the true amount of ultimate customer sales made by all of the companies, etc.

SOURCE AND DISPOSITION OF ELECTRIC ENERGY – 1983 and 1982

	Kilowatt Hours (Billions) 1983	Kilowatt Hours (Billions) 1982	Percent Increase (Decrease)
SOURCE			
GENERATION:			
Steam	63.92	63.55	0.5
Nuclear	11.71	7.96	47.1
Hydro-Conventional	3.53	3.54	(0.2)
Hydro-Pumped	.23	.19	21.1
Internal Combustion	.38	.31	22.6
Energy Used for Pumping	(.35)	(.30)	16.6
NET GENERATION	79.42	75.26	5.5
PURCHASES	38.05	35.66	6.7
TOTAL AVAILABLE ELECTRICITY	117.47	110.92	5.9
DISPOSITION			
SALES TO ULTIMATE CONSUMERS	92.50	89.32	3.6
SALES FOR RESALE	15.01	12.91	16.3
COMPANIES OWN USE	.40	.41	(2.4)
LOST AND UNACCOUNTED FOR	9.55	8.27	15.5
OTHER	.01	.01	–
TOTAL ELECTRICITY CONSUMED	117.47	110.92	5.9

The 117.47 billion kilowatt-hours consumed in 1983 produced electric operating revenues of 9.9 billion dollars. This was 796 million dollars more than what was paid for the 110.9 billion kilowatt-hours used in 1982. The sources of revenue by type of customer, for the years 1983 and 1982 along with their relationship to total revenue, displayed in the next table, shows that although each customer class paid more for their electricity in 1983 there was no noteworthy change, in percentage terms, in any customer segment between 1982 and 1983.

Electric Operating Revenues

Source	1983 $ Millions	1983 %	1982 $ Millions	1982 %
Residential	3,279.8	33.3	2,986.8	33.0
Commercial and Industrial	5,316.5	54.0	4,956.3	54.7
Street and Highway Lighting	81.0	0.8	77.7	0.9
Other	477.3	4.8	445.2	4.9
For Resale	698.5	7.1	591.3	6.5
TOTAL	9,853.1	100.0	9,057.3	100.0

Similarly there was no significant percentage change in the consumption levels of any customer category; usage levels in millions of kilowatt-hours and the related percentage of the total used are shown below.

Electric Sales

Source	1983 KWH (Millions)	1983 %	1982 KWH (Millions)	1982 %
Residential	30,792	28.6	29,660	29.0
Commercial and Industrial	58,500	54.4	56,536	55.3
Streets and Highway Lighting	627	0.6	641	0.6
Other	2,580	2.4	2,488	2.5
Subtotal	92,499	86.0	89,325	87.4
For resale	15,014	14.0	12,915	12.6
Total	107,513	100.0	102,240	100.0

A residential customer of the seven electric utilities paid on the average 5.8% more per kilowatt hour of electricity consumed in 1983 than he did in 1982, 10.65 cents per kilowatt hour as opposed to 10.07 cents. Customers in the other service classifications likewise experienced higher costs for electricity in 1983. The following table details the composite cost (that is, all customers and all companies taken as a whole) of electricity by type of customer for the years 1982 and 1983 and the corresponding cost increase in percentage terms.

Composite Cost per Kilowatt-Hour Sold

Type of Customer	Cents per KWH Sold 1983	Cents per KWH Sold 1982	Percent Increase
Residential	10.65	10.07	5.8%
Commercial & Industrial	9.09	8.77	3.6
Street & Highway Lighting	12.92	12.12	6.6
Resale	4.65	4.58	1.5
Other	18.50	17.89	3.4

On a per company basis the average residential customer of Consolidated Edison paid the most for electricity in 1983, 15.90 cents for each kilowatt-hour of energy consumed. Niagara Mohawk's residential customers on the other hand paid the least, 6.86 cents. What the residential customers of each of the seven utilities paid for electrical energy in 1983 and 1982 and the related percentage increase is shown in the next table.

Average Cost of Electricity to Residential Customers

Company	Cents Per KWH Sold 1983	Cents Per KWH Sold 1982	Percent Increase
Consolidated Edison	15.90	15.32	3.8%
Orange & Rockland	13.16	12.88	2.2
Long Island Lighting	11.43	10.95	4.4
Central Hudson	10.70	10.07	6.3
Rochester Gas & Electric	8.02	7.35	9.1
New York State Electric & Gas	7.62	7.37	3.4
Niagara Mohawk	6.86	6.40	7.2

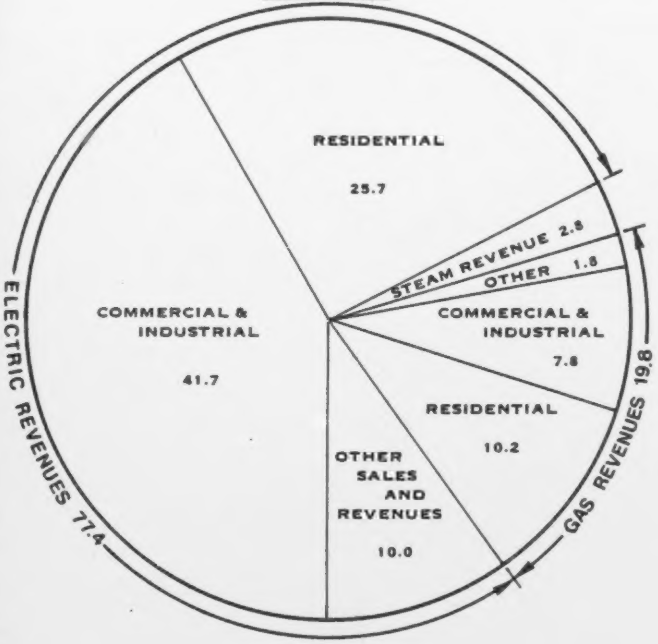
The revenue, usage and annual bill data for the year 1983 for each type of customer is detailed by company on the following page.

Combination Companies – Electric Service
Average Annual Bill Data
1983

	Average Number of Customers (Thousands)	Operating Revenues (Millions)	Kilowatt-Hours Sold (Millions)	Average Annual Bill Per Customer	Average Usage Per Customer (Thousand Kwh)	Average Revenue Per KWH Sold (Cents)
TOTAL						
Central Hudson	218	$ 412	5.281	$1,895	24.2	7.80
Consolidated Edison	2,762	4,412	31,689	1.597	11.5	13.92
Long Island Lighting	924	1,436	13.653	1.554	14.8	10.52
New York State E&G	681	786	12,285	1,154	18.0	6.40
Niagara Mohawk	1,367	2,009	34,016	1,470	24.9	5.91
Orange & Rockland	157	335	3,866	2.127	24.6	8.66
Rochester G&E	295	464	6.723	1,571	22.8	6.90
Composite	6.405	$9,853	107.513	$1.538	16.8	9.16
RESIDENTIAL CUSTOMERS						
Central Hudson	190	$ 126	1.181	$ 664	6.2	10.70
Consolidated Edison	2.416	1.317	8.281	545	3.4	15.90
Long Island Lighting	833	674	5.900	809	7.1	11.43
New York State E&G	609	335	4,398	551	7.2	7.62
Niagara Mohawk	1.231	580	8,450	471	6.9	6.86
Orange & Rockland	139	104	792	749	5.7	13.16
Rochester G&E	267	143	1.789	538	6.7	8.02
Composite	5,685	$3.280	30,791	$ 577	5.4	10.65
COMMERCIAL AND INDUSTRIAL						
Central Hudson	25	$ 169	2,047	$6,744	81.5	8.28
Consolidated Edison	345	2,705	20,020	7.842	58.0	13.51
Long Island Lighting	87	694	6,797	8,006	78.4	10.21
New York State E&G	62	302	5,226	4,876	84.2	5.79
Niagara Mohawk	133	1,095	20,034	8,244	150.9	5.46
Orange & Rockland	18	128	1,274	7,206	71.7	10.06
Rochester G&E	26	222	3.102	8,465	118.1	7.16
Composite	696	$5,317	58,500	$7,643	84.1	9.09
PUBLIC STREET AND HIGHWAY LIGHTING						
	(Units)					
Central Hudson	188	$ 3	26	$15,615	138.8	11.24
Consolidated Edison	136	1	4	3,826	28.6	13.37
Long Island Lighting	4,100	17	181	4,224	44.3	9.55
New York State E&G	935	10	105	10,673	111.8	9.55
Niagara Mohawk	3,107	36	242	11,651	78.0	14.93
Orange & Rockland	367	3	18	9,237	50.0	18.46
Rochester G&E	156	11	50	68.623	323.3	21.23
Composite	8,989	$ 81	627	$ 9.016	69.8	12.92
OTHER SALES TO PUBLIC AUTHORITIES						
Central Hudson	2,622	$ 22	.2	$ 8.208	88.2	9.30
Consolidated Edison	907	46	385	50.468	424.7	11.88
Long Island Lighting	165	21	252	128.109	1.525.5	8.40
New York State E&G	8.790	64	1,106	7.319	125.9	5.82
Niagara Mohawk	2	.05	4	25.941	2.101.0	1.23
Orange & Rockland	1	4	52	3,747.623	51.861.0	7.23
Rochester G&E	2.016	29	412	14.410	204.2	7.06
Composite	14.503	$186.05	2.442	$ 12.799	168.4	7.60
RAILROADS AND RAILWAYS						
Consolidated Edison	4	$ 13	104			12.29
INTERDEPARTMENTAL						
Central Hudson	1	$ .04	1			4.10
Long Island Lighting	1	.41	9			4.59
New York State E&G	1	1.17	20			5.84
Orange & Rockland	1	.15	3			5.33
SALES FOR RESALE						
Central Hudson	8	$ 88	1.794			4.89
Consolidated Edison	4	147	2.895			5.09
Long Island Lighting	3	26	514			5.06
New York State E&G	10	58	1.429			4.07
Niagara Mohawk	144	230	5.285			4.35
Orange & Rockland	8	93	1,727			5.40
Rochester G&E	8	56	1.370			4.06

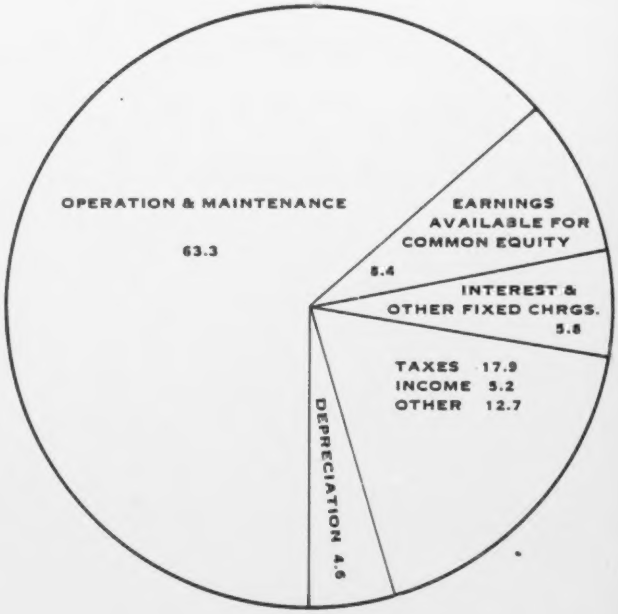
The source of the combination companies' revenue is largely from the sale of electricity but these seven companies also sell gas and two of them sell steam. The multi-service or combination companies' revenue therefor is from several sources and the disposition of that revenue goes to cover not only specific gas, electric and/or steam operations but other items which are pertinent to all operations as a whole. Because of the generality of such costs the disposition of the combination companies' 1983 revenue is shown in the pie charts below in broad, non-departmental categories.

SOURCE



CENTS

DISPOSITION



CENTS

The proportionate amount of each category in both the source and disposition of the combination companies' 1983 revenue remained for practical purposes almost unchanged from 1982. This comparison is shown on the next page.

Source and Disposition of the Combination Companies' Revenues

	1983 Cents	1982 Cents
Source		
Electric Revenue:		
Residential	25.7	25.5
Commercial & Industrial	41.7	42.4
Other	10.0	9.6
Gas Revenue:		
Residential	10.2	9.6
Commercial and Industrial	7.8	8.0
Other	1.8	1.6
Steam Revenue	2.8	3.3
Total	100.0	100.0
Disposition		
Operation & Maintenance	63.3	64.7
Depreciation	4.6	4.8
Taxes	17.9	16.7
Income	5.2	4.3
Other	12.7	12.4
Interest & Other Fixed Charges	5.8	6.0
Earnings Available for Common	8.4	7.8
Total	100.0	100.0

Besides the 9.9 billion dollars in electric revenues the combination companies received 2.5 billion dollars in gas revenues and 363 million in steam revenues in 1983. Additions to their electric, gas and steam plants were $2.5 billion, $99 million and $7 million respectively. Additions to common plant (plant used by two or more utility departments) amounted to $63 million.

The combination companies' total investment in gross plant at December 31, 1983 was 28.1 billion dollars, an increase of $2.7 billion or 10.5% more than what it was at year's end 1982. During 1983 the seven electric departments increased their investment in plant by almost 2.5 billion dollars thus bringing their year end balance to 25.0 billion dollars or 11.1% greater than the December 31, 1982 balance. The total investment in other plant–gas, steam and common plant– increased by 167.7 million dollars or 5.7% more than the 1982 balance. The following table shows this information for 1982 and 1983 by type of utility, the portion of each utility plant to total investment and the increase in investment over 1982 in dollars and percents.

Gross Plant Investment
Years Ended December 31, 1982 and 1983

	1983		1982		Increase	
	$ Millions	%	$ Millions	%	$ Millions	%
Electric Plant	$25,016.1	89.0	$22,516.9	88.5	$2,499.2	11.1
Gas Plant	2,083.3	7.4	1,984.8	7.8	98.5	4.9
Steam Plant	253.1	.9	246.3	.9	6.9	2.8
Common Plant	765.8	2.7	703.4	2.8	62.5	8.9
Total	$28,118.3	100.0	$25,451.3	100.0	$2,667.0	10.5

On a composite basis the seven electric utilities had to carry a larger investment in gross electric plant in 1983 than they did in 1982 to earn a dollar of revenue. This increase held true for four of the seven utilities but for Con Edison, Orange and Rockland and Rochester Gas & Electric their 1983 investment per dollar of revenue was lower in 1982. Each company's average gross electric plant investment, its electric revenues and the average electric plant used to produce a dollar of revenue are detailed below.

Gross Electric Plant, Revenues, and Electric Plant per Dollar of Revenue

	1983			1982		
Company	Average Gross Electric Plant ($Millions)	Electric Revenues ($Millions)	Average Electric Plant per Dollar of Revenue (Dollars)	Average Gross Electric Plant ($Millions)	Electric Revenues ($Millions)	Average Electric Plant per Dollar of Revenue (Dollars)
Central Hudson	$ 689.4	$ 411.8	$1.67	$ 626.0	$ 384.2	$1.63
Con Edison	7,509.9	4,412.1	1.70	7,255.4	4,020.3	1.80
Long Island Lighting	5,527.0	1,436.4	3.85	4,671.2	1,321.3	3.53
New York State E&G	2,997.7	785.7	3.82	2,477.2	768.7	3.22
Niagara Mohawk	5,233.4	2,008.8	2.61	4,683.7	1,843.0	2.54
Orange & Rockland	454.1	334.8	1.36	461.2	314.0	1.47
Rochester G&E	1,355.1	463.6	2.92	1,212.0	405.7	2.99
Total	$23,766.5	$9,853.1	$2.41	$21,386.7	$9,057.2	$2.36

The capitalization of the combination companies, that is: long-term debt, preferred stock, and common equity increased almost uniformly, in precentage terms, in 1983 over 1982; long-term debt increased by 12.1%, common equity by 12.0% and preferred stock by 13.9%. As a result the composite capitalization ratios were virtually unchanged from 1982. This information is shown below.

Capitalization

	1983		1982	
	($ Millions)	%	($ Millions)	%
Debt (exclusive of notes payable)	$ 9,950.8	44.5	$ 8,875.9	44.6
Preferred Stock	2,594.1	11.6	2,277.1	11.4
Common Equity	9,819.5	43.9	8,767.7	44.0
Total	$22,364.4	100.0	$19,920.7	100.0

Both net income and cash dividends increased for all of the seven combination companies in 1983 over 1982. However, on an overall basis the payout ratio of the electric utilities changed little from 1982 to 1983, 65.4 and 65.3 respectively. Individually, four companies increased their payout ratio over 1982 and for three companies their payout ratio declined. The table immediately following shows the net income, cash dividends and payout ratio for each of the seven electric utilities for the years 1982 and 1983.

Net Income, Cash Dividends and Payout Ratio

	1983			1982		
Company	Net Income ($ Thousands)	Cash Dividends ($ Thousands)	Payout Ratio	Net Income ($ Thousands)	Cash Dividends ($ Thousands)	Payout Ratio
Central Hudson	$ 40,236	$ 29,263	72.7%	$ 35,329	$ 24,765	70.1%
Consolidated Edison	575,836	281,579	48.9	492,551	254,043	51.6
Long Island Lighting	364,974	286,626	78.5	309,394	246,873	79.8
New York State E&G	156,680	121,621	77.6	145,095	98,095	67.6
Niagara Mohawk	312,409	227,751	72.9	268,534	191,267	71.2
Orange & Rockland	36,102	26,572	73.6	34,126	24,240	71.0
Rochester Gas & Electric	86,248	52,905	61.3	70,040	46,647	66.6
Total	$1,572,485	$1,026,317	65.3	$1,355,069	$885,930	65.4

More detailed information on each of the seven electric utilities may be found in Section I of this book.

THE GAS DISTRIBUTION INDUSTRY
HIGHLIGHTS

The gas distribution industry in the State of New York is comprised almost entirely of 13 privately owned utilities: the seven gas departments of the combination companies and six companies which distribute gas only and are called straight gas companies.

The gas departments of the combination companies accounted for the larger share of gas distribution in 1983 serving 56% of all gas customers with 60.3% of total net gas plant in service and generating 54.2% of total gas revenues. The straight gas companies served 44% of all gas customers, received 45.8% of total revenues and had 39.7% of total net gas plant in service. This information is detailed by department and company in the following table.

GAS UTILITIES IN NEW YORK STATE

	REVENUES		NET GAS PLANT IN SERVICE		CUSTOMERS	
COMPANY	Dollars	% of Total	Dollars	% of Total	Avg. No.	% of Total
Straight Gas Companies						
National Fuel Gas Distribution Corporation	$ 973,860,193	20.9	$ 385,530,999	15.1	681,639	16.3
Brooklyn Union Gas Company, The	952,223,534	20.5	586,304,040	23.0	1,068,830	25.6
Columbia Gas of New York, Inc.	92,085,818	2.0	23,734,792	0.9	63,981	1.5
Corning Natural Gas Corporation	60,949,397	1.3	5,316,056	0.2	11,829	0.3
St. Lawrence Gas Company, Inc.	33,268,372	0.7	8,014,436	0.3	10,296	0.2
Syracuse Suburban Gas Company, Inc.	17,072,736	0.4	4,319,633	0.2	4,058	0.1
Total	$2,129,460,050	45.8	$1,013,219,956	39.7	1,840,633	44.0
Gas Department of Combination Companies						
Consolidated Edison Co. of New York, Inc.	$ 769,158,408	16.5	$ 570,563,986	22.3	1,014,998	24.3
Niagara Mohawk Power Corporation	608,586,699	13.1	351,857,231	13.7	430,820	10.3
Long Island Lighting Company	447,198,635	9.6	261,050,384	10.2	400,443	9.6
Rochester Gas and Electric Corporation	276,357,535	5.9	152,075,621	6.0	231,299	5.5
New York State Electric & Gas Corporation	207,865,521	4.5	96,400,011	3.8	129,805	3.1
Orange and Rockland Utilities, Inc.	150,512,412	3.3	70,629,973	2.8	89,593	2.1
Central Hudson Gas & Electric Corporation	61,967,974	1.3	39,509,556	1.5	47,025	1.1
Total	$2,521,647,184	54.2	$1,542,086,762	60.3	2,343,983	56.0
Grand Total	$4,651,107,234	100.0	$2,555,306,718	100.0	4,184,616	100.0

Revenues from the sales of gas were greater in 1983 than in 1982 for each of the gas distribution utilities. However, the 1983 sales of gas by volume were on the average 6.9% lower than 1982 sales. The following table shows revenues and sales and the related changes over the period in percentage terms for each of the 13 gas utilities for the years 1983 and 1982:

Company	Gas Revenues 1983 ($ Millions)	Gas Revenues 1982 ($ Millions)	Gas Revenues % Change	Gas Sales 1983 (MCF Millions)	Gas Sales 1982 (MCF Millions)	Gas Sales % Change
National Fuel	973.9	928.3	4.9	152.8	178.5	(14.4)
Brooklyn Union	952.2	850.9	11.9	110.2	107.4	3.4
Columbia	92.1	88.7	3.8	14.1	16.6	(15.1)
Corning	60.9	52.6	15.8	12.5	12.5	–
St. Lawrence	33.3	32.5	2.5	6.3	5.5	14.5
Syracuse Suburban	17.1	15.4	11.0	3.3	3.6	(8.3)
Total	2,129.5	1,968.4	8.2	299.2	324.1	(7.7)
Con Edison	769.1	694.2	10.8	95.4	104.8	(9.0)
Niagara Mohawk	608.6	533.1	14.2	100.3	106.7	(6.0)
Long Island Lighting	447.2	389.7	14.8	68.7	68.1	0.9
Rochester G&E	276.3	253.2	9.1	42.9	46.8	(8.3)
New York State E&G	207.9	185.0	12.4	33.5	37.0	(9.5)
Orange & Rockland	150.5	132.3	13.8	22.6	23.9	(5.4)
Central Hudson	62.0	61.6	0.6	8.5	9.8	(1.3)
Total	2,521.6	2,249.1	12.1	371.9	397.1	(6.3)
Grand Total	4,651.1	4,217.5	10.3	671.1	721.2	(6.9)

The unit cost of gas rose for each type of customer in 1983. This is shown in the following table which compares the revenues, and sales, and revenue per Mcf sold to the customers of the gas utilities in those years:

Gas Revenues, Sales and Revenue per Mcf Sold

Type of Customer	1983 Revenues ($ Millions)	1983 Sales (Mcf Millions)	1983 Revenue per Mcf Sold (Dollars)	1982 Revenues ($ Millions)	1982 Sales (Mcf Millions)	1982 Revenue per Mcf Sold (Dollars)
Residential	$2,659.7	342.9	$7.76	$2,357.4	365.8	$6.44
Commercial & Industrial	1,671.1	273.3	6.11	1,592.5	306.0	5.20
Other	320.3	54.9	5.83	267.6	49.4	5.41
Total	$4,651.1	671.1	$6.93	$4,217.5	721.2	$5.85

More detailed information on customer usage, average annual bills and other data are provided on the next two pages--one for the gas departments of the combination companies and one for the straight gas companies.

GAS INDUSTRY
COMBINATION COMPANIES – GAS SERVICE
AVERAGE ANNUAL BILL DATA
1983

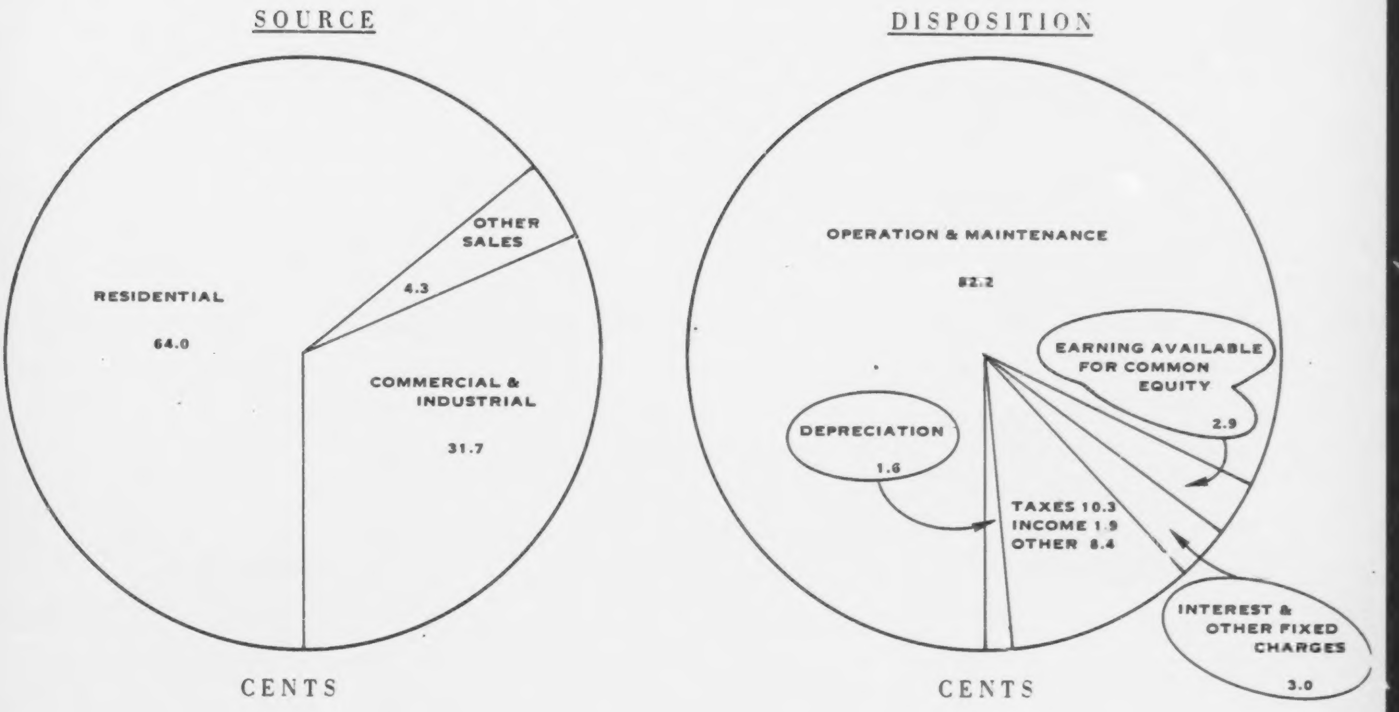
Company	Average Number of Customers (Thousands)	Operating Revenues ($ Millions)	Mcf Sold (Thousands)	Average Annual Bill Per Customer	Average Usage per Customer (Mcf)	Average Revenue per Mcf
			TOTALS			
Central Hudson	47	$ 62	8,500	$ 1,318	181	$7.29
Consolidated Edison	1,015	769	95,361	758	94	8.07
Long Island Lighting	400	447	68,701	1.117	172	6.51
New York State E&G	130	208	33,524	1,601	258	6.20
Niagara Mohawk	431	609	100,343	1,413	233	6.07
Orange & Rockland	90	151	22,559	1,680	252	6.67
Rochester G&E	231	276	42,881	1.195	185	6.44
Composite	2,344	2,522	371,869	1,076	159	6.78
			RESIDENTIAL CUSTOMERS			
Central Hudson	43	28	3,441	647	81	8.00
Consolidated Edison	932	402	42,933	432	46	9.37
Long Island Lighting	368	223	28,520	605	77	7.82
New York State E&G	112	93	13,508	833	121	6.88
Niagara Mohawk	399	304	45,588	763	114	6.67
Orange & Rockland	83	86	11,938	1,041	145	7.20
Rochester G&E	215	162	23,810	755	111	6.81
Composite	2,152	1,298	169,738	604	79	7.65
			COMMERCIAL AND INDUSTRIAL CUSTOMERS			
Central Hudson	4	27	4,228	6,501	1,015	6.40
Consolidated Edison	81	303	45,159	3,723	556	6.70
Long Island Lighting	32	127	18,253	3,936	566	6.95
New York State E&G	17	95	16,638	5,553	972	5.71
Niagara Mohawk	32	285	51,223	8,842	1,590	5.56
Orange & Rockland	7	62	10,009	8,716	1,426	6.11
Rochester G&E	16	98	16,672	6,235	1,059	5.89
Composite	189	997	162,182	5,247	855	6.14
			OTHER SALES TO PUBLIC AUTHORITIES			
Central Hudson	.3	4	614	11,088	1,800	6.16
Consolidated Edison	1	49	7,269	38,454	5,724	6.72
New York State E&G	1	19	3,343	16,952	2,943	5.76
Rochester G&E	1	14	2,400	14,749	2,469	5.97
			INTERDEPARTMENTAL			
	Average Number of Customers (Units)					
Central Hudson	1	1	217			6.62
Long Island Lighting	1	95	21,929			4.35
New York State E&G	1	.20	33			5.99
Orange & Rockland	1	.10	20			4.90
			SALES FOR RESALE			
New York State E&G	1	.01	3			5.76
Niagara Mohawk	2	16	3,532			4.47
Orange & Rockland	2	3	592			4.86

GAS INDUSTRY
STRAIGHT GAS COMPANIES
AVERAGE ANNUAL BILL DATA
1983

Company	Average Number of Customers (Thousands)	Operating Revenues ($ Millions)	Mcf Sold (Thousands)	Average Annual Bill Per Customer	Average Usage per Customer (Mcf)	Average Revenue per Mcf
			TOTALS			
Brooklyn Union	1,069	$ 952	110,270	$ 891	103	$8.64
Columbia Gas	64	92	14,071	1439	220	6.54
Corning Gas	12	61	12,471	5,153	1,054	4.89
National Fuel Gas	682	974	152,846	1,429	224	6.37
St. Lawrence Gas	10	33	6,292	3,231	611	5.29
Syracuse Suburban	4	17	3,296	4,207	812	5.18
Composite	1,841	2,129	299,246	1,157	163	7.12
			RESIDENTIAL CUSTOMERS			
Brooklyn Union	1,035	744	80,308	719	78	9.27
Columbia Gas	58	47	7,106	816	122	6.68
Corning Gas	11	8	1,485	734	136	5.40
National Fuel Gas	642	552	82,592	860	129	6.68
St. Lawrence Gas	9	8	1,276	852	138	6.19
Syracuse Suburban	3	2	406	772	129	6.00
Composite	1,758	1,361	173,173	775	99	7.86
			COMMERCIAL AND INDUSTRIAL CUSTOMERS			
Brooklyn Union	32	161	22,800	5,123	724	7.08
Columbia Gas	6	43	6,965	7,376	1,200	6.15
Corning Gas	1	16	3,171	20,087	3,993	5.03
National Fuel Gas	40	415	70,253	10,407	1,761	5.91
St. Lawrence Gas	1	25	5,016	24,730	4,898	5.05
Syracuse Suburban	1	15	2,881	16,127	3,194	5.05
Composite	81	675	111,086	8,448	1,390	6.08
			OTHER SALES TO PUBLIC AUTHORITIES			
Brooklyn Union	3	38	5,611	13,900	2,075	6.70
Corning Gas	.1	.9	164	7,662	1,477	5.19
			SALES FOR RESALE			
	Average Number of Customers (Units)					
Brooklyn Union	1	5	1,551			3.26
Corning Gas	2	36	7,651			4.72
Syracuse Suburban	1	.04	9			4.64

The straight gas companies' major source of revenue is from the sale of gas. This revenue covers operating expenses, taxes and other items and provides a return to stockholders. The chart following shows the source and disposition of the 1983 revenue dollar:

Straight Gas Companies



The table following compares the source and disposition of the revenue dollar for 1983 and 1982.

The Straight Gas Companies
Source and Disposition of Revenue
1982 and 1983

	1983 Cents	1982 Cents
Source		
Residential Sales	64.0	62.5
Commercial and Industrial Sales	31.7	33.5
Other Sales	4.3	4.0
Total	100.0	100.0
Disposition		
Operation & Maintenance Expense	82.2	82.6
Depreciation	1.6	1.6
Operating Taxes	8.4	8.1
Federal Income Tax	1.9	1.8
Interest & Other Fixed Charges	3.0	3.1
Earnings Available for Common	2.9	2.8
Total	100.0	100.0

The New York gas distribution industry at year end 1983 had a gross investment in gas plant of 3.4 billion dollars. This was 182.2 million dollars higher or 5.6% more than the 3.2 billion dollar investment carried on the books at December 31, 1982. The gas departments of the combination companies added more to their plant in 1983 than the straight gas companies, $98.5 million as compared to $83.7 million, but as a percent of plant the added investment of the straight gas companies was equivalent to a 6.7% increase whereas the combination companies additions amounted to a 5.0% increase.

The 1982 and 1983 year end investment in plant, the proportionate share of the total investment held by each segment of the industry and the increase over the period is shown in the table below:

	Gross Plant Investment December 31					
	1983		1982		Increase	
Type of Utility	$ Millions	%	$ Millions	%	$ Millions	%
Combination Companies	$2,083.3	60.9	$1,984.8	61.2	$ 98.5	5.0
Straight Gas Companies	1,340.1	39.1	1,256.4	38.8	83.7	6.7
TOTAL	$3,423.4	100.0	$3,241.2	100.0	$182.2	5.6

Though the combination companies and the straight gas companies increased their investment in plant in 1983, revenues increased at a faster pace. The amount of gas plant needed to produce a dollar of revenue in 1983 was lower than it was in 1982. The next table shows the amount of average plant investment carried by the combination companies and the straight gas companies in 1982 and 1983, along with revenues earned in those years and the average plant required to produce a dollar of revenue.

	Average Gas Plant Investment per Dollar of Revenue					
	1983			1982		
Source	Average Gross Plant ($ Millions)	Revenues ($ Millions)	Average Plant Per Dollar of Revenue (Dollars)	Average Gross Plant ($ Millions)	Revenues ($ Millions)	Average Plant Per Dollar of Revenue (Dollars)
Combination Companies	$2,034.0	$2,465.9	$.82	$1,929.4	$2,249.1	$.86
Straight Gas Companies	1,298.3	2,185.2	.59	1,220.3	1,968.3	.62
COMPOSITE	$3,332.3	$4,651.1	$.72	$3,149.7	$4,217.4	$.75

The capitalization of the gas departments of the combination companies was detailed in the electric highlights section of this book and therefor is not repeated here.

At December 31, 1983 the capitalization of the straight gas companies totaled almost 1.0 billion dollars. The increase of 103.7 million dollars in 1983 was attributable in large part to a 15.5% rise in common equity, going from 432 million dollars to $499 million. Long-term debt also increased with the dollar value of securities issued rising by 38.5 million dollars, a 9.7% jump, but its proportionate share of the total capitalization in 1983 was 42.9%, slightly less than in 1982. Preferred stock decreased by 1.6 million dollars and its share of total capitalization dropped from 9% in 1982 to 7.9% at the end of 1983. A comparative table of the capitalization of the straight gas companies for the years 1983 and 1982 is shown below:

	Capitalization			
	1983		1982	
	($ Millions)	%	($ Millions)	%
Debt (exclusive of Notes Payable)	$435.5	42.9	$397.0	43.5
Preferred Stock	80.5	7.9	82.1	9.0
Common Equity	498.7	49.2	431.9	47.5
Total	$1,014.7	100.0	$911.0	100.0

On a composite basis the payout ratio of the straight gas companies declined minimally in 1983 compared to 1982; the ratios were 65.3 and 66.7 respectively. Brooklyn Union was one of only two straight gas companies to raise its payout ratio in 1983 and this increase, coupled with Brooklyn Union's size, exerted influence on the composite figure.

This information along with net income and the dividends paid is shown in the following table:

Net Income, Dividends and Payout Ratios

	1983			1982		
Straight Gas Companies	Net Income ($ Thousands)	Dividends ($ Thousands)	Payout Ratio	Net Income ($ Thousands)	Dividends ($ Thousands)	Payout Ratio
Brooklyn Union	51,036	36,421	71.4%	47,052	31,008	65.9%
National Fuel	19,386	10,290	53.1	14,483	9,990	69.0
Columbia	1,415	536	37.9	568	548	96.5
St. Lawrence	912	348	38.2	595	348	58.5
Corning	527	293	55.6	671	277	41.3
Syracuse Suburban	126	14	11.1	(31)	77	–
Composite	73,402	47,902	65.3	63,338	42,248	66.7

Specific detail on individual gas distribution companies can be found in Section II of this book.

THE TELEPHONE INDUSTRY
HIGHLIGHTS

The telephone industry in the State of New York in 1983 was composed mainly of 40 Class A and B companies. New York Telephone Company received 94% of total telephone revenues on 93% of total net telephone plant in service. Each of the 40 companies are ranked below by their revenues; also shown are plant in service and number of telephone main stations in service at December 31, 1983.

THE PRIVATELY OWNED TELEPHONE INDUSTRY IN NEW YORK STATE – 1983

	Revenues	Percent of Total	Net Plant	Percent of Total	Telephone Main Stations	Percent of Total
New York Telephone Company	$7,052,122,204	93.9%	$11,448,800,511	93.3%	4,975,300	88.7%
Rochester Telephone Corporation	213,330,532	2.8	357,952,893	2.9	192,804	3.4
Continental Telephone Co. of N.Y., Inc.	117,176,227	1.6	220,776,403	1.8	199,848	3.6
Midstate Telephone Corporation	36,914,363	*	72,311,073	*	70,162	1.3
Highland Telephone Company	21,210,224		33,263,012		28,923	*
Taconic Telephone Corporation	8,330,925		13,997,879		17,280	
Warwick Valley Telephone Corp.	6,541,468		10,351,563		13,094	
Ogden Telephone Company	4,732,718		12,064,304		9,119	
Chautauqua and Erie Telephone Corporation	4,466,499		9,128,596		7,797	
Sylvan Lake Telephone Company, Inc.	3,921,346		7,605,654		7,629	
Dunkirk and Fredonia Telephone Company	3,163,929		6,143,853		7,549	
Empire Telephone Corporation	2,875,796		5,706,675		4,440	
Seneca-Gorham Telephone Corporation	2,782,463		5,289,785		6,567	
Deposit Telephone Company, Inc.	2,483,394		5,001,525		5,784	
Ausable Valley Telephone Company	2,384,096		4,513,025		4,245	
Champlain Telephone Company, The	2,266,612		3,728,449		3,832	
State Telephone Company	2,165,298		1,570,045		4,912	
Trumansburg Home Telephone Company	2,088,565		3,175,570		4,546	
Middleburgh Telephone Company, The	2,046,481		4,733,915		3,963	
Delhi Telephone Company	1,912,483		3,797,738		2,684	
Berkshire Telephone Corporation	1,594,701		3,827,875		4,004	
Ontario Telephone Company, Incorporated	1,427,683		2,540,735		2,744	
Chazy and Westport Telephone Company	1,388,265		2,309,812		2,243	
Addison Home Telephone Company	1,246,160		2,002,832		2,503	
Oneida County Rural Telephone Company	1,177,470		2,232,411		2,280	
Port Byron Telephone Company	1,135,137		2,254,253		2,349	
Vernon Telephone Company, Inc.	1,118,355		1,942,570		1,832	
Newport Telephone Company, Inc.	1,106,309		2,658,270		2,207	
Margaretville Telephone Co., Inc.	988,833		1,824,294		2,447	
Germantown Telephone Company, Inc.	950,412		1,628,063		1,478	
Township Telephone Company, Inc.	939,917		2,290,501		4,060	
Edwards Telephone Company, Inc.	801,675		2,084,208		1,424	
Pattersonville Telepohone Company	729,635		958,366		959	
Nicholville Telephone Company, Inc.	704,895		1,789,863		1,714	
Hancock Telephone Company, The	703,307		1,202,694		1,208	
Citizens Telephone Co. of Hammond, N.Y., Inc.	531,215		1,031,337		1,011	
Crown Point Telephone Corporation	461,305		718,509		679	
Clymer Telephone Company, Inc.	449,091		825,461		818	
Cassadaga Telephone Corporation	404,392		600,077		1,045	
The Fishers Island Telephone Corporation	313,132		274,212		676	
	$7,511,087,512		$12,264,908,811		5,608,159	

*Remaining companies each represent less than 1% of the total.

The revenues received by telephone companies come from local service, toll service, directory advertising and miscellaneous items. Local service revenue in 1983 increased 3.7% and similarly there was a 7.2% rise in toll service revenues. Total revenues increased over 1982 by 5.4%.

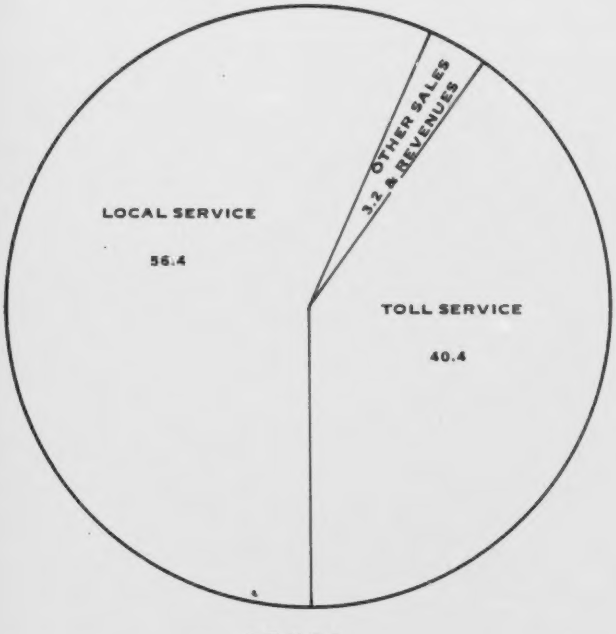
A comparison of 1983 and 1982 revenues by major source and the proportional share of those sources to the total are shown in the following table.

Telephone Revenues

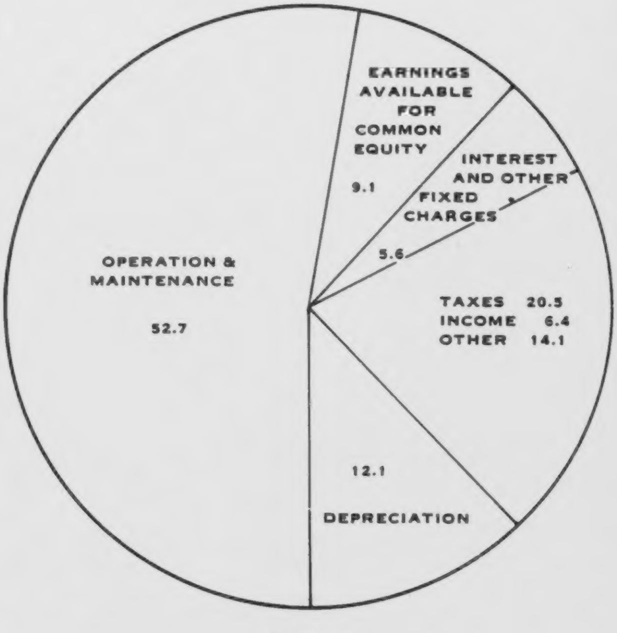
	1983		1982	
Source	$ Millions	% of Total	$ Millions	% of Total
Local Service	$4,236.5	56.4	$4,083.7	57.3
Toll Service	3,035.3	40.4	2,832.5	39.7
Miscellaneous	239.3	3.2	211.9	3.0
Total	$7,511.1	100.0	$7,128.1	100.0

On a composite basis the operation and maintenance expenses and income taxes of the telephone companies in 1983 were 3.1% and 6.0% lower respectively than in 1982. However, taxes other than income taxes rose considerably in 1983, by 12.9%, and interest expense increased 5.1%. As a result the net income of the telephone companies was 2.1% less than in 1982. The following charts and table show the source and disposition of the 1983 dollar of revenue.

SOURCE



DISPOSITION



Class A&B Telephone Companies
Source and Disposition of Revenue
1982 and 1983

	1983 Cents	1982 Cents	Percent Change
Source			
Local Service	56.4	57.2	(1.3)%
Toll Service	40.4	39.8	1.5
Other Sales and Revenue	3.2	3.0	6.7
Total	100.0	100.0	
Disposition			
Operation and Maintenance Expense	52.7	54.6	(3.5)
Depreciation	12.1	11.7	3.4
Operating Taxes	14.1	12.7	11.0
Federal Income Tax	6.4	6.3	1.6
Interest Expense and Other Fixed Charges	5.6	5.7	(1.8)
Earnings Available for Common	9.1	9.0	1.1
Total	100.0	100.0	

The 40 telephone companies made 1.4 billion dollars in additions to plant in service during 1983. This was 90 million dollars lower or 6.6% less than the $1.5 billion that was added in 1982. Investment in total telephone utility plant reached 16.4 billion dollars at December 31, 1983.

On average it took an investment of $2.14 in telephone plant to produce a dollar of revenue. New York Telephone Company had the lowest investment per dollar of revenue of the four largest telephone companies and of a composite of the remaining 36 companies. The following table shows the amount of plant required to produce a dollar of revenue for the four largest telephone companies and a composite of the other 36 for the years 1983 and 1982 and the percent change.

	Average Telephone Plant Investment Per Dollar of Revenue		
Company	1983	1982	Percent Change
New York Telephone	$2.10	$2.10	– %
Rochester Telephone	2.48	2.56	(3.1)
Continental Telephone-N.Y.	2.69	2.81	(4.3)
Midstate Telephone	2.87	2.96	(3.0)
36 Other Companies	2.75	2.87	(4.2)
Composite	2.14	2.14	–

The calculation "Revenue Per Average Main Station" has been used as a measurement of earned revenue per unit of equipment. However, because telephone customers have been able to buy their own telephones for some time now, the number of company owned telephones has been decreasing, thereby making analysis using this measurement less valid each year. Additionally as of January 1, 1984, under the court-ordered divestiture of American Telephone and Telegraph Company, New York Telephone Company, with some exceptions, will not own telephones which makes any measurement using telephones or main stations irrelevant.

This publication does report revenues per average main station for each of the five years 1979 thru 1983 (see the "D" and "E" pages of Section III). In subsequent years, however, the measurement Revenues per Access Line will be adopted. Access lines are any and all facilities appearing at a customer's premises for which an access line charge is made as provided for in company tariffs.

The table below summarizes the revenue per access line earned by the four largest telephone companies for the years 1983 and 1982.

The Four Largest Telephone Companies in New York State
Revenues Per Average Access Line

Company	Average Number of Access Lines (Thousands)		Revenues ($ Millions)		Revenues Per Average Access Line (Dollars)	
	1983	1982	1983	1982	1983	1982
New York Telephone	8,284	8,211	$7,052	$6,704	$851	$816
Rochester Telephone	388	383	213	201	549	525
Continental Telephone–N.Y.	198	194	117	108	591	557
Midstate Telephone	71	70	37	34	521	486

The number of access lines added in 1983 was not more than 2.1% of the 1982 total for any of the four companies. New York Telephone's additions were less than 1% of 1982 access lines while Continental Telephone's additions amounted to just over 2% of the 1982 figure. Revenues per access line increased the most for Midstate Telephone Corporation rising 7.2% over 1982; New York Telephone's increase was the lowest of the four, 4.3% above 1982's revenue.

The capitalization of the Class A&B telephone industry totaled 10.5 billion dollars at the end of calendar year 1983. This was 413.4 million dollars or 4.1% more than it was at year end 1982. Preferred stock ownership remained the same over the years 1982-1983 while debt securities represented 2.1 percent more of the total 1983 capitalization (and common equity represented 2.1% less) than in 1982.

The various components of capitalization and their relative share of total capitalization are shown in the next table.

	Capitalization			
	1983		1982	
	$ Millions	%	$ Millions	%
Debt (exclusive of Notes Payable)	$ 4,518.3	43.2%	$ 4,136.1	41.1%
Preferred Stock	32.8	0.3	34.5	0.3
Common Equity	5,915.6	56.5	5,882.7	58.6
Total	$10,466.7	100.0	$10,053.3	100.0

The net income, dividends and resulting payout ratio of the telephone industry were higher in 1983 than in 1982 due largely to the influence exerted by New York Telephone Company and Rochester Telephone Corporation. The two companies accounted for over 96% of the total net telephone income earned and dividends declared. These two companies increased their payout ratio in 1983 over 1982 but for Midstate Telephone and the composite of 36 other telephone companies the ratio was less in 1983 than in 1982.

The above information is shown in tabular form in the following table.

Net Income, Dividends, and Payout Ratios

Company	Net Income ($ Thousands) 1983	Net Income ($ Thousands) 1982	Dividends ($ Thousands) 1983	Dividends ($ Thousands) 1982	Payout Ratio (Percent) 1983	Payout Ratio (Percent) 1982
New York Telephone	$635,889	$632,159	$625,540	$576,000	98.4%	91.1%
Rochester Telephone	32,562	31,951	23,309	21,983	71.6	68.8
Continental Telephone-N.Y.	11,062	11,389	11,033	9,197	99.7	80.8
Midstate Telephone	3,135	4,033	2,180	3,178	69.5	78.8
Other 36 Companies	9,122	9,038	3,738	3,907	41.0	43.2
Composite	$691,770	$688,570	$665,801	$614,267	96.2	89.2

Detailed information on individual telephone companies can be found in Section III of this book.

THE WATER INDUSTRY

HIGHLIGHTS

During the year 1983 there were 15 Class A&B water companies serving the customers of New York State. Revenues of these companies ranged from 174 thousand dollars for the smallest company, Kiamesha Artesian Spring Water Company, to over 33 million dollars for the largest company, Jamaica Water Supply Company.

Two of the water companies, Country Knolls Water Works, Inc. and Shorewood Water Corp. did not file their annual reports in a timely manner and therefore due to printing deadlines their 1983 data had to be excluded from this publication. In terms of revenue Country Knolls and Shorewood rank tenth and twelfth respectively and therefore their omission has only a minimal effect on composite industry figures.

The revenues, net plant in service at December 31, 1983 and the average number of customers are listed below for each of the companies along with their proportionate share of the total industry.

THE PRIVATELY OWNED WATER COMPANIES IN NEW YORK STATE

	Water Revenues		Net Water Plant In Service		Water Customers	
Company	Dollars	% of Total	Dollars	% of Total	Avge. No.	% of Total
Jamaica Water Supply Company	$ 33,376,498	29.7	$ 45,342,239	23.9	117,424	34.5
Spring Valley Water Company, Inc.	25,252,608	22.5	65,522,545	34.5	50,731	14.9
Long Island Water Corporation	20,522,055	18.3	27,868,659	14.7	71,320	21.0
New Rochelle Water Company	11,416,082	10.1	20,147,947	10.6	28,910	8.5
New York Water Service Corp.	10,114,104	9.0	15,634,928	8.2	43,198	12.7
New York-American Water Company	5,016,094	4.5	6,402,524	3.3	10,519	3.1
Citizens Water-Supply Company of Newtown, The	3,353,320	3.0	3,738,259	2.0	7,714	2.2
Wanakah Water Company	953,317	0.8	1,694,760	0.9	3,510	1.0
Sea Cliff Water Company	899,334	0.8	1,244,583	0.6	4,422	1.3
Country Knolls Water Works, Inc.	–	–	–	–	–	–
Owego Water Works	641,491	0.6	867,792	0.4	1,437	0.4
Shorewood Water Corp.	–	–	–	–	–	–
Sterling Forest Water Corp.	350,497	0.3	1,147,829	0.6	226	0.1
Fishers Island Water Works Corp.	177,558	0.2	320,759	0.2	526	0.2
Kiamesha Artesian Spring Water Company	174,264	0.2	152,519	0.1	264	0.1
Total	$112,247,222	100.0	$190,085,343	100.0	340,201	100.0

Revenues from the metered sales of water to general customers were 8.7 million dollars higher in 1983, an 11.9 percent increase over 1982. Unmetered sales to general customers decreased from 1982 levels both in dollars and volume of water used; consumption of this unmetered water dropped 2.4 billion gallons or 13.2% less than what it was in 1982 and revenues were lower by $510,000. The following table compares 1983 and 1982 water revenues and other income by source and shows the relative share each segment had of the total market.

	Water Revenues and Other Income			
	1983		1982	
	$ Thousands	% of Total	$ Thousands	% of Total
Metered Sales to General Customers	$ 82,409	72.5%	$ 73,662	71.2%
Unmetered Sales to General Customers	16,690	14.7	17,200	16.6
Other Water Revenues and Income	14,519	12.8	12,612	12.2
Total	$113,619	100.0%	$103,474	100.0%

Unmetered general customers paid 16.7 million dollars in 1983 for 15.4 billion gallons of water while metered general customers paid 82.4 million dollars for 41.9 billion gallons of water. The unmetered customers paid cents less per 1,000 gallons. This is shown in the following table.

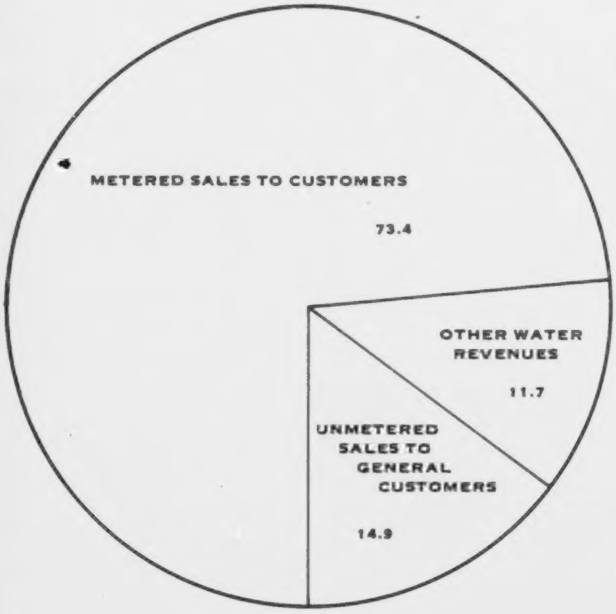
	Cost per 1,000 Gallons of Water – 1983		
	Revenues ($ Thousands)	Gallons (Millions)	Cost per 1,000 Gallons
Metered General Customers	$82,409	41,872	$1.97
Unmetered General Customers	16,690	15,427	1.08

The average metered general customer paid $1.97 for a thousand gallons of water. The amounts paid by the general customers of specific companies differed widely. Data on annual bills, usage and cost per 1,000 gallons sold follows:

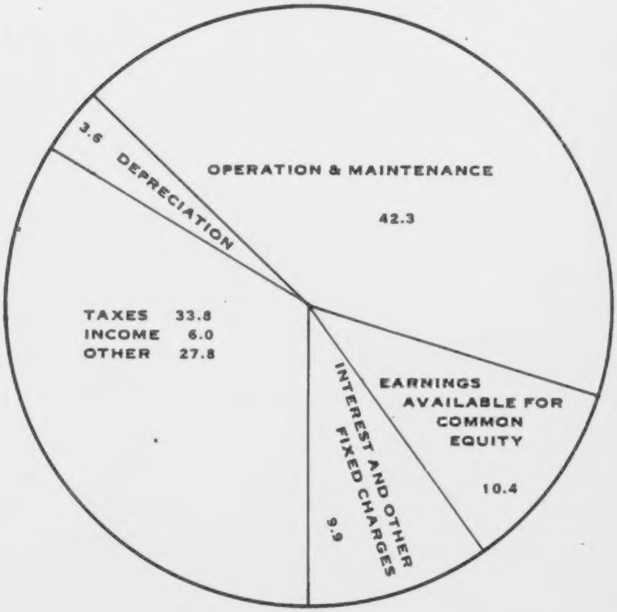
WATER INDUSTRY
AVERAGE ANNUAL BILL DATA
1983

	Average Number of Customers	Operating Revenues ($ Thousands)	Gallons Sold (Millions)	Average Annual Bill Per Customer	Average Usage Per Customer (Thousand Gallons)	Average Revenue Per Thousand Gallons Sold
			TOTAL			
Citizens Water	7,714	$ 3,353	1,491	$ 435	193	$2.25
Fishers Island	526	178	30	338	58	5.84
Jamaica Water	117,424	33,376	25.303	284	215	1.32
Kiamesha	264	174	116	660	439	1.50
Long Island Water	71,320	20.522	9,470	288	133	2.18
New Rochelle	28,910	11,416	6,076	395	210	1.88
N. Y.-American	10,519	5,016	1,653	477	157	3.03
New York Water Service	43,198	10,114	4,799	234	111	2.11
Owego Water	1,437	641	514	446	358	1.25
Sea Cliff Water	4,422	899	399	203	90	2.26
Spring Valley Water	50,731	25,253	7,339	498	145	3.44
Sterling Forest Water	226	350	106	1,551	470	3.30
Wanakah Water	3,510	953	271	272	77	3.51
Composite	340,201	$112,247	57,566	$ 330	169	$1.95
			METERED GENERAL CUSTOMERS			
Citizens Water	7,636	$ 3,081	1,491	$ 403	195	$2.07
Fishers Island	514	158	30	307	59	5.24
Jamaica Water	35,981	11,824	9,963	329	277	1.19
Kiamesha	255	71	31	278	122	2.28
Long Island Water	70,883	18,841	9,466	266	134	1.99
New Rochelle	28,595	10,387	5,995	363	210	1.73
N. Y.-American	10,274	4,383	1,552	427	151	2.82
New York Water Service	43,063	9,278	4,799	215	111	1.93
Owego Water	1,413	582	486	412	344	1.20
Sea Cliff Water	4,043	774	399	191	99	1.94
Spring Valley Water	50,269	21,877	7,284	435	145	3.00
Sterling Forest Water	221	312	106	1,414	480	2.94
Wanakah Water	3,502	840	271	240	77	3.51
Composite	256,649	$82,409	41,872	$ 321	163	$1.97
			UNMETERED GENERAL CUSTOMERS			
Jamaica Water	80,668	$16,582	15,340	$ 206	190	$1.08
Kiamesha	4	98	84	24,608	20,936	1.18
Long Island Water	9	8	4	929	390	2.38
Sterling Forest Water	1	1	–	858	–	–
Composite	80,682	$16,689	15,428	$ 207	191	$1.08

The source and disposition of the 1983 revenue of the Class A & B water industry in New York State is shown in the charts below.


SOURCE

CENTS


DISPOSITION

CENTS

The table following compares the source and disposition of the revenue dollar for 1983 and 1982.

The Class A and B Water Companies in New York State
Source and Disposition of Revenue
1982 and 1983

	1983 (Cents)	1982 (Cents)
Source		
Metered Sales to General Customers	73.4	71.2
Unmetered Sales to General Customers	14.9	16.6
Other Water Revenues	11.7	12.2
Total	100.0	100.0
Disposition		
Operation & Maintenance	42.3	43.1
Depreciation	3.6	3.8
Operating Taxes	27.8	26.1
Federal Income Taxes	6.0	6.3
Interest Expense and Other Fixed Charges	9.9	11.2
Earnings Available for Common	10.4	9.5
Total	100.0	100.0

Operating taxes took 1.7 cents more of the water utilities revenue dollar than it did in 1982 but this increase was offset by the 1983 reductions in operation and maintenance and interest expense. As a result of these lower costs the earnings available for Common increased 0.9 cents from 1982.

The Class A and B water industry increased its investment in plant by 255.8 billion dollars, an increase of 4.4% during the year 1983.

On a composite basis the amount of total water plant needed to produce a dollar of revenue was lower in 1983 than it was in 1982: it took $2.44 of gross plant to earn a 1982 dollar of revenue and $2.33 to earn the same revenue in 1983. On an individual basis the amount of plant used to earn a dollar of revenue by the Class A and B companies in 1983 ranged between a high of $5.01 for the Sterling Forest Water Corp. to a low of $1.59 for the Citizens Water Supply Co. of Newtown.

The capitalization of the water industry was 207.1 million dollars in 1983, an increase of 13.1 billion dollars or 6.8% over 1982. Of the three components of capitalization the common equity portion increased in 1983 by the greatest amount on a dollar basis, 10.4 million dollars. Debt increased by 3 million dollars while preferred stock decreased 300,000 dollars. The following table shows the capitalization of the Class A and B water industry in 1983 and 1982 along with the relative share that each component had of the total capitalization in those years:

Capitalization

	1983		1982	
	($ Millions)	% of Total	($ Millions)	% of Total
Debt (exclusive of Notes Payable)	$ 77.6	37.5%	$ 74.6	38.5%
Preferred Stock	12.5	6.0	12.8	6.6
Common Equity	117.0	56.5	106.6	54.9
Total	$207.1	100.0%	$194.0	100.0%

The net income of the water industry was 2.4 million dollars higher in 1983 than 1982, a 20.8% increase. Dividends declared increased by less than 1% . The payout ratio of the water industry decreased from 46.6% to 38.7%. The following table shows the net income, dividends and payout ratios for the three largest water companies and the remaining water companies as a composite.

Net Income, Dividends and Payout Ratio

	1983			1982		
Water Companies	Net Income ($ Thousands)	Dividends ($ Thousands)	Payout Ratio	Net Income ($ Thousands)	Dividends ($ Thousands)	Payout Ratio
Spring Valley Water Co., Inc.	$ 3,842	$3,047	79.3%	$ 3,646	$2,824	77.5%
Jamaica Water Supply Co.	2,664	327	12.3	2,454	341	13.9
Long Island Water Corp.	2,285	1,952	85.4	2,114	1,901	89.9
Other Water Companies	5,233	98	1.9	3,393	341	10.1
Total	$14,024	$5,424	38.7	$11,607	5,407	46.6

More information on each of the Class A and B water companies in this state can be found in Section IV of this book.

COMPOSITE STATEMENTS

BALANCE SHEETS

INCOME STATEMENTS

STATEMENTS OF CHANGES IN FINANCIAL POSITION

STATEMENTS OF REVENUE, PLANT, AND OPERATION AND MAINTENANCE

DISTRIBUTION OF UTILITY REVENUES

Combination Gas and Electric Companies

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK
TABLE 1. COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
ASSETS AND OTHER DEBITS					
ELECTRIC UTILITY PLANT	25,016,074,182	22,516,915,877	20,256,339,128	18,615,566,961	17,368,806,082
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	5,228,863,718	4,814,977,059	4,497,833,695	4,144,140,110	3,814,334,218
NET ELECTRIC UTILITY PLANT	19,787,210,464	17,701,938,818	15,758,505,433	14,471,426,851	13,554,471,864
GAS UTILITY PLANT	2,083,290,248	1,984,765,271	1,874,099,172	1,738,904,940	1,620,175,143
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	499,005,810	458,788,717	420,815,927	387,809,534	360,265,476
NET GAS UTILITY PLANT	1,584,284,438	1,525,976,554	1,453,283,245	1,351,095,406	1,259,909,667
OTHER UTILITY PLANT	1,018,944,656	949,634,027	875,119,437	821,539,800	769,089,470
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	265,136,537	244,326,699	220,065,120	200,245,601	183,368,395
NET OTHER UTILITY PLANT	753,808,119	705,307,328	655,054,317	621,294,199	585,721,075
TOTAL UTILITY PLANT	28,118,309,086	25,451,315,175	23,005,557,737	21,176,011,701	19,758,070,695
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	5,993,006,065	5,518,092,475	5,138,714,742	4,732,195,245	4,357,968,089
NET TOTAL UTILITY PLANT	22,125,303,021	19,933,222,700	17,866,842,995	16,443,816,456	15,400,102,606
NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	29,218,879	33,545,250	32,727,112	29,754,890	29,332,593
INVESTMENT IN ASSOCIATED COMPANIES	413,763	356,832	356,832	356,832	682,730
INVESTMENT IN SUBSIDIARY COMPANIES	123,640,378	105,369,463	89,621,648	62,044,007	54,014,457
OTHER INVESTMENTS	138,477,804	75,872,706	89,348,463	137,683,254	119,842,652
SPECIAL FUNDS	29,920,597	13,593,630	122,020,537	185,509,393	177,888,689
TOTAL OTHER PROPERTY AND INVESTMENTS	321,671,421	228,737,881	334,074,592	415,348,376	381,761,121
CASH	41,233,547	36,285,515	37,206,714	41,209,146	44,966,264
SPECIAL DEPOSITS	19,676,852	54,458,171	8,306,021	17,186,107	30,260,926
WORKING FUNDS	10,895,120	12,328,073	3,219,260	7,318,546	3,048,750
TEMPORARY CASH INVESTMENTS	883,259,682	351,455,335	390,119,150	292,132,171	318,786,709
NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	1,116,495,793	987,048,864	925,497,770	846,148,568	687,742,697
RECEIVABLES FROM ASSOCIATED COMPANIES	7,685,154	10,003,869	9,044,983	11,427,897	10,107,799
MATERIALS AND SUPPLIES	656,552,290	751,844,975	734,188,171	631,948,212	598,546,192
GAS STORED UNDERGROUND-CURRENT	83,416,656	96,208,478	64,005,157	48,882,932	39,213,854
LIQUEFIED NATURAL GAS IN STORAGE	6,247,302	6,087,848	4,791,720	3,409,095	3,013,705
PREPAYMENTS	88,299,096	91,119,325	75,049,181	64,300,110	61,424,346
OTHER CURRENT AND ACCRUED ASSETS	68,565,025	57,421,953	58,245,482	46,849,369	41,479,666
TOTAL CURRENT AND ACCRUED ASSETS	2,982,326,517	2,454,262,406	2,309,673,609	2,010,812,153	1,838,590,908
UNAMORTIZED DEBT EXPENSE	92,740,164	82,406,430	67,637,958	59,887,647	60,664,431
EXTRAORDINARY PROPERTY LOSSES	148,631,299	124,029,953	34,803,139	1,792,242	2,386,895
PRELIMINARY SURVEY + INVESTIGATION CHARGES	7,518,291	6,425,415	4,822,934	4,727,244	7,820,945
CLEARING ACCOUNTS	5,219,562	3,912,963	3,175,947	2,977,063	2,423,729
DEFERRED LOSSES FROM DISP. OF UTILITY PLT.	-	-	-	-	-
RESEARCH AND DEVELOPMENT	710,119-	7,968,166	10,617,580	6,869,442	3,052,105
ACCUMULATED DEFERRED INCOME TAXES	133,526,424	163,794,406	126,410,587	89,401,543	68,894,339
OTHER DEFERRED DEBITS	274,842,067	417,409,539	276,723,745	368,603,846	194,096,828
TOTAL DEFERRED DEBITS	661,767,688	805,946,872	524,191,890	534,259,027	339,339,272
TOTAL ASSETS AND OTHER DEBITS	26,091,068,647	23,422,169,859	21,034,783,087	19,404,236,012	17,959,793,907
LIABILITIES AND OTHER CREDITS					
COMMON STOCK ISSUED	1,937,200,589	1,803,750,119	1,605,534,991	1,489,085,374	1,375,379,730
PREFFRRED STOCK ISSUED	2,594,068,319	2,277,092,189	2,228,909,161	2,084,982,346	1,997,356,157
CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
PREMIUM ON CAPITAL STOCK	3,432,866,111	3,047,824,079	2,592,493,445	2,347,128,707	2,101,672,420
OTHER PAID-IN CAPITAL	364,659,913	364,218,253	363,739,648	363,923,682	363,813,539
INSTALLMENTS RECEIVED ON CAPITAL STOCK	337,245	443,061	467,871	422,613	412,589
CAPITAL STOCK EXPENSE	132,326,826-	121,356,131-	111,366,128-	102,413,808-	96,453,142-
RETAINED EARNINGS	4,156,908,404	3,645,914,282	3,174,586,041	2,787,258,582	2,555,304,111
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	64,058,775	28,935,286	39,559,526	30,597,991	24,834,691
REACQUIRED CAPITAL STOCK	4,147,600-	2,008,000-	2,570,980-	2,462,250-	2,000,000-
TOTAL PROPRIETARY CAPITAL	12,413,624,930	11,044,813,138	9,891,353,575	8,998,523,237	8,320,320,095
BONDS(LESS BONDS REACQUIRED)	8,139,062,500	7,917,702,500	7,381,166,500	7,068,931,500	6,990,571,500
ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
OTHER LONG-TERM DEBT	1,817,779,684	959,902,621	729,023,919	661,259,672	440,897,659
NET UNAMORTIZED PREMIUM AND DISCOUNT	6,024,050-	1,676,207-	5,095,806	10,350,480	11,834,416
TOTAL LONG-TERM DEBT	9,950,818,134	8,875,928,914	8,115,286,225	7,740,541,652	7,443,303,575
NOTES PAYABLE	212,350,000	269,150,000	182,930,000	339,829,995	252,216,000
ACCOUNTS PAYABLE	711,367,093	755,361,806	666,632,079	586,590,005	457,751,408
PAYABLES TO ASSOCIATED COMPANIES	1,954,839	3,374,434	1,617,608	2,158,655	2,839,216
CUSTOMER DEPOSITS	111,924,529	103,065,783	97,164,294	89,375,904	84,854,481
TAXES ACCRUED	277,192,560	239,511,526	242,922,262	240,176,056	225,894,249
INTEREST ACCRUED	215,002,277	198,884,422	171,120,289	145,313,666	131,293,254
DIVIDENDS DECLARED	93,123,905	83,412,760	67,757,527	56,067,352	50,068,646
TAX COLLECTIONS PAYABLE	39,760,279	36,898,855	36,978,513	33,910,633	39,181,230
OTHER CURRENT AND ACCRUED LIABILITIES	348,242,058	306,451,316	314,084,103	193,757,441	157,317,052
TOTAL CURRENT AND ACCRUED LIABILITIES	2,010,917,540	1,996,110,902	1,781,206,675	1,687,179,707	1,401,415,536
CUSTOMER ADVANCES FOR CONSTRUCTION	6,410,251	5,362,354	4,242,939	3,499,988	3,281,295
DEFERRED GAINS FROM DISP. OF UTILITY PLT.	-	-	-	-	-
ACCUM. DEFERRED INVESTMENT TAX CREDITS	634,044,063	487,730,403	390,759,244	301,256,283	269,268,887
OTHER DEFERRED CREDITS	198,988,568	187,795,922	176,830,983	98,998,682	79,712,950
ACCUMULATED DEFERRED INCOME TAXES					
ACCELERATED AMORTIZATION	15,796,762	19,314,236	23,023,841	25,612,513	30,371,080
LIBERALIZED DEPRECIATION	600,513,389	493,739,689	400,721,680	343,220,372	284,989,735
OTHER	238,599,905	293,684,766	236,453,615	189,023,096	106,390,962
TOTAL DEFERRED CREDITS	1,694,352,938	1,487,627,370	1,232,032,302	961,610,934	774,014,909
PROPERTY INSURANCE RESERVE	1,619,072	1,450,008	1,024,082	1,150,883	1,150,883
INJURIES AND DAMAGES RESERVE	20,506,373	18,672,490	15,808,625	17,207,781	19,317,160
PENSIONS AND BENEFITS RESERVE	1,232,996	771,727	258,634	611,372	2,805,811
MISCELLANEOUS OPERATING RESERVES	2,003,336-	3,204,690-	2,187,031-	2,589,554-	2,534,062-
TOTAL OPERATING RESERVES	21,355,105	17,689,535	14,904,310	16,380,482	20,739,792
TOTAL LIABILITIES AND OTHER CREDITS	26,091,068,647	23,422,169,859	21,034,783,087	19,404,236,012	17,959,793,907

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK
TABLE 2. COMPARATIVE INCOME STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979
COMPARATIVE INCOME STATEMENTS					
ELECTRIC UTILITY OPERATING INCOME					
OPERATING REVENUES	9,853,074,822	9,057,237,377	8,824,118,087	7,029,124,905	5,998,113,638
OPERATION AND MAINTENANCE EXPENSE	5,783,107,997	5,489,930,645	5,623,233,130	4,426,754,027	3,595,220,129
DEPRECIATION EXPENSE	481,662,615	455,138,513	425,731,689	394,002,107	372,149,663
AMORTIZATION	33,221,591	37,086,784	21,448,679	1,694,082	1,046,702
TAXES OTHER THAN INCOME TAXES-OPERATING	1,347,230,567	1,202,660,236	1,123,927,784	979,274,654	904,077,119
INCOME TAXES-OPERATING	685,355,652	495,246,604	391,032,881	213,981,105	190,577,956
GAINS/LOSSES FROM DISP OF UTILITY PLANT	584,505-	9,337-	28,165-	140,748-	247,537
TOTAL OPERATING EXPENSES	8,329,993,917	7,680,053,445	7,585,345,998	6,015,565,227	5,063,319,106
NET OPERATING REVENUES	1,523,080,905	1,377,183,932	1,238,772,089	1,013,559,678	934,794,532
INC. FROM LSD. PLT. & OTHER OPER. INC.	-	-	723,308	2,932,151	631,920
ELECTRIC UTILITY OPERATING INCOME	1,523,080,905	1,377,183,932	1,239,495,397	1,016,491,829	935,426,451
GAS UTILITY OPERATING INCOME					
OPERATING REVENUES	2,521,647,184	2,249,132,956	1,829,634,938	1,563,082,060	1,214,568,699
OPERATION AND MAINTENANCE EXPENSE	1,992,799,745	1,783,829,562	1,428,108,291	1,245,603,870	911,597,567
DEPRECIATION EXPENSE	60,056,226	56,671,851	48,131,897	43,816,468	39,349,635
AMORTIZATION	1,835,141	2,559,061	1,770,614	776,099	534,872
TAXES OTHER THAN INCOME TAXES-OPERATING	234,163,037	208,624,257	184,108,007	158,936,994	139,104,706
INCOME TAXES-OPERATING	57,026,729	56,456,663	29,158,530	18,970,307	20,200,534
GAINS/LOSSES FROM DISP OF UTILITY PLANT	-	-	-	-	77,652-
TOTAL OPERATING EXPENSES	2,345,880,878	2,108,141,394	1,691,277,339	1,468,103,738	1,110,709,662
NET OPERATING REVENUES	175,766,306	140,991,562	138,357,599	94,978,322	103,859,037
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-
GAS UTILITY OPERATING INCOME	175,766,306	140,991,562	138,357,599	94,978,322	103,859,037
OTHER UTILITY OPERATING INCOME	19,487,741	28,302,183	15,118,052	19,254,174	22,594,755
TOTAL UTILITY OPERATING INCOME	1,718,334,952	1,546,477,677	1,392,971,048	1,130,724,325	1,061,880,244
OTHER INCOME					
INC FROM MDSE, JOBBING & CONTRACT WORK	112,973-	213,095-	58,257-	74,780-	7,129
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-
NONOPERATING RENTAL INCOME	16,539-	152,300	149,805	156,771	13,177
EQUITY IN EARNINGS OF SUBSIDIARY COS.	14,594,036	16,449,353	10,516,414	9,399,521	8,516,032
INTEREST AND DIVIDEND INCOME	61,331,278	67,343,741	60,003,313	62,537,358	61,666,286
ALLOWANCE FOR CONSTRUCTION FUNDS	564,156,170	414,336,328	304,942,742	241,882,259	197,344,290
MISCELLANEOUS NONOPERATING INCOME	2,767,471	13,841,633	9,331,114	6,808,000	155,751-
GAIN ON DISPOSITION OF PROPERTY	227,048	4,817,597	136,772	602,490	373,838
TOTAL OTHER INCOME	642,946,491	516,727,857	385,021,903	321,311,619	267,765,001
TOTAL INCOME	2,361,281,443	2,063,205,534	1,777,992,951	1,452,035,944	1,329,645,245
INCOME DEDUCTIONS					
TAXES OTHER THAN INC. TAXES-NONOPERATING	1,516,531	1,561,270	1,426,458	1,749,265	1,878,960
INCOME TAXES-NONOPERATING	90,196,069-	69,421,091-	47,022,687-	32,032,263-	23,057,544-
LOSS ON DISPOSITION OF PROPERTY	162,404	34,361	551,083	192,196	361,384
MISCELLANEOUS AMORTIZATION	2,108,476	2,110,127	2,098,053	2,104,577	2,091,609
MISCELLANEOUS INCOME DEDUCTIONS	14,141,970	16,646,443	9,884,716	8,232,508	8,053,400
TOTAL INCOME DEDUCTIONS	72,266,688-	49,068,890-	33,062,377-	19,753,717-	10,672,191-
INCOME BEFORE INTEREST CHARGES	2,433,548,131	2,112,274,424	1,811,055,328	1,471,789,661	1,340,317,436
INTEREST CHARGES					
INTEREST ON LONG-TERM DEBT	799,256,158	681,566,927	577,141,146	527,888,622	492,666,400
AMORT OF DEBT DISCOUNT AND EXPENSE	8,765,803	7,059,230	5,290,887	4,596,025	4,345,749
AMORT OF PREMIUM ON DEBT-CREDIT	966,460-	1,043,864-	1,096,594-	1,180,232-	1,216,100-
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-
OTHER INTEREST EXPENSE	54,008,952	69,623,284	80,151,738	54,568,865	29,392,678
TOTAL INTEREST CHARGES	861,064,453	757,205,577	661,487,177	585,873,280	525,188,727
INCOME BEFORE EXTRAORDINARY ITEMS	1,572,483,678	1,355,068,847	1,149,568,151	885,916,381	815,128,709
EXTRAORDINARY ITEMS					
EXTRAORDINARY INCOME	-	-	-	-	-
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-
NET INCOME	1,572,483,678	1,355,068,847	1,149,568,151	885,916,381	815,128,709
DIVIDENDS DECLARED-PREFERRED STOCK	204,132,142	178,672,757	160,577,442	142,547,258	131,676,075
-COMMON STOCK	822,185,511	715,681,935	594,356,391	505,639,999	441,023,472
SELECTED BALANCE SHEET RELATIONSHIPS					
ELEC UTILITY PLANT/DOLLAR OF ELECT REVENUE	2.41	2.36	2.20	2.56	2.79
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.81	0.86	0.99	1.07	1.30
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	2.10	2.07	2.00	2.30	2.55
CURRENT ASSETS/CURRENT LIABILITIES	1.48	1.23	1.30	1.19	1.31
PERCENT OF CAPITALIZATION:					
LONG-TERM DEBT	44.4	44.5	45.0	46.2	47.2
PREFERRED STOCK	11.5	11.4	12.3	12.4	12.6
COMMON STOCK + OTHER PAID-IN CAPITAL	25.3	25.7	24.9	24.6	23.9
RETAINED EARNINGS	18.5	18.3	17.6	16.6	16.2
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	35.3	34.8	35.2	36.5	37.6
% OF NET UTILITY PLANT	44.9	44.5	45.4	47.0	48.3
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	21.3	21.6	22.3	22.3	22.0
SELECTED INCOME ACCOUNT RELATIONSHIPS					
ELECTRIC OPERATING REVENUES:					
% OF TOTAL OPERATING REVENUES	77.3	77.4	80.0	78.8	80.2
PERCENT OF ELECTRIC OPERATING REVENUES:					
ELECTRIC OPERATION AND MAINTENANCE	58.6	60.6	63.7	62.9	59.9
ELECTRIC DEPRECIATION AND AMORTIZATION	5.2	5.4	5.0	5.6	6.2
TOTAL INCOME TAXES-ELECTRIC, OPERATING	6.9	5.4	4.4	3.0	3.1
OTHER TAXES-ELECTRIC, OPERATING	13.6	13.2	12.7	13.9	15.0
GAINS/LOSSES FROM DISP OF UTILITY PLANT	-	-	-	-	-
TOTAL ELECTRIC OPERATING EXPENSE	84.5	84.7	85.9	85.5	84.4
ELECTRIC OPERATING INCOME	15.4	15.2	14.0	14.4	15.5
ELEC.DEPR.+ AMORT.% OF ELEC. UTILITY PLANT	2.0	2.1	2.2	2.1	2.1
GAS OPERATING REVENUES:					
% OF TOTAL OPERATING REVENUES	19.7	19.2	16.5	17.5	16.2
PERCENT OF GAS OPERATING REVENUES:					
GAS OPERATION AND MAINTENANCE	79.0	79.3	78.0	79.6	75.0
GAS DEPRECIATION AND AMORTIZATION	2.4	2.6	2.7	2.8	3.2
TOTAL INCOME TAXES-GAS, OPERATING	2.2	2.5	1.5	1.2	1.6
OTHER TAXES-GAS, OPERATING	9.2	9.2	10.0	10.1	11.4
GAINS/LOSSES FROM DISP OF UTILITY PLANT	-	-	-	-	-
TOTAL GAS OPERATING EXPENSE	93.0	93.7	92.4	93.9	91.4
GAS OPERATING INCOME	6.9	6.2	7.5	6.0	8.5
GAS DEPR.+ AMORT.% OF GAS UTILITY PLANT	2.9	2.9	2.6	2.5	2.4
INTEREST EXPENSE:					
PERCENT OF OPERATING REVENUES	6.8	6.5	6.0	6.6	7.0
TIMES EARNED BEFORE INCOME TAXES	3.6	3.4	3.3	2.9	2.9
NET INCOME-PERCENT OF OPERATING REVENUES	12.3	11.5	10.4	9.9	10.9
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:					
PERCENT OF OPERATING REVENUES	1.6	1.5	1.4	1.5	1.7
TIMES EARNED	7.7	7.6	7.2	6.2	6.2
DIVIDEND APPROPRIATIONS, COMMON STOCK:					
PERCENT OF OPERATING REVENUES	6.4	6.1	5.3	5.6	5.9
PERCENT OF EARNINGS AVAILABLE FOR COMMON	60.0	60.8	60.0	68.0	64.5
PERCENT OF AVERAGE COMMON EQUITY:					
EARNINGS AVAILABLE FOR COMMON STOCK	14.7	14.3	13.5	11.2	11.2
DIVIDEND APPROPRIATIONS, COMMON STOCK	8.8	8.7	8.1	7.6	7.2

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
TABLE 3. COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ELECTRIC OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979
REVENUES					
RESIDENTIAL	3,279,767,299	2,986,758,004	2,836,251,132	2,305,477,704	1,995,374,135
COMMERCIAL AND INDUSTRIAL	5,316,537,253	4,956,332,985	4,792,775,392	3,751,902,426	3,235,365,289
PUBLIC STREET AND HIGHWAY LIGHTING	81,048,611	77,657,910	71,929,829	60,288,776	53,534,723
OTHER PUBLIC AUTHORITIES	185,621,123	171,561,620	170,002,210	136,662,002	114,049,291
RAILROADS AND RAILWAYS	12,803,428	13,331,426	19,538,416	13,574,023	10,036,085
INTERDEPARTMENTAL	1,786,816	2,228,141	2,091,963	1,483,901	1,123,100
TOTAL REVENUES FROM ULTIMATE CONSUMERS	8,877,564,530	8,207,870,086	7,892,588,942	6,269,388,832	5,409,482,624
RESALE	698,462,223	591,330,654	690,847,451	565,393,830	408,695,485
TOTAL REVENUES - SALES OF ELECTRICITY	9,576,026,753	8,799,200,740	8,583,436,393	6,834,782,662	5,818,178,109
OTHER ELECTRIC OPERATING REVENUES	277,048,069	258,036,637	240,681,694	194,342,243	179,935,529
TOTAL ELECTRIC OPERATING REVENUES	9,853,074,822	9,057,237,377	8,824,118,087	7,029,124,905	5,998,113,638
KILOWATT-HOUR SALES(THOUSANDS)					
RESIDENTIAL	30,791,601	29,660,265	29,732,741	29,814,884	29,450,695
COMMERCIAL AND INDUSTRIAL	58,500,414	56,535,950	57,958,860	57,469,040	57,698,241
PUBLIC STREET AND HIGHWAY LIGHTING	627,158	641,028	650,504	665,995	651,895
OTHER PUBLIC AUTHORITIES	2,442,415	2,336,859	2,485,177	2,497,137	2,444,889
RAILROADS AND RAILWAYS	104,172	110,158	145,781	122,034	119,087
INTERDEPARTMENTAL	33,119	40,551	43,031	34,439	32,838
TOTAL SALES TO ULTIMATE CONSUMERS	92,498,878	89,324,811	91,016,094	90,603,529	90,397,646
RESALE	15,014,089	12,915,291	13,147,018	13,379,015	12,202,705
TOTAL KILOWATT-HOUR SALES	107,512,967	102,240,102	104,163,112	103,982,544	102,600,351
NUMBER OF CUSTOMERS(AVERAGE PER MONTH)					
RESIDENTIAL	5,685,300	5,638,891	5,598,058	5,564,149	5,519,596
COMMERCIAL AND INDUSTRIAL	695,649	688,713	683,471	681,611	674,541
PUBLIC STREET AND HIGHWAY LIGHTING	8,989	9,295	9,269	8,689	8,581
OTHER PUBLIC AUTHORITIES	14,503	14,475	14,439	14,400	14,179
RAILROADS AND RAILWAYS	4	4	5	5	5
INTERDEPARTMENTAL	2	2	2	2	2
TOTAL ULTIMATE CONSUMERS	6,404,447	6,351,380	6,305,244	6,268,856	6,216,904
RESALE	185	192	194	192	189
TOTAL CUSTOMERS	6,404,632	6,351,572	6,305,438	6,269,048	6,217,093
ELECTRIC OPERATING REVENUE RELATIONSHIPS					
RESIDENTIAL SALES					
AVERAGE ANNUAL BILL PER CUSTOMER	576.89	529.67	506.65	414.35	361.51
AVERAGE KWH CONSUMPTION PER CUSTOMER	5,416	5,260	5,311	5,358	5,336
AVERAGE REVENUE PER KWH SOLD(CENTS)	10.65	10.07	9.54	7.73	6.78
COMMERCIAL AND INDUSTRIAL SALES					
AVERAGE ANNUAL BILL PER CUSTOMER	7,642.56	7,196.51	7,012.40	5,504.46	4,796.40
AVERAGE KWH CONSUMPTION PER CUSTOMER	84,095	82,089	84,801	84,314	85,537
AVERAGE REVENUE PER KWH SOLD(CENTS)	9.09	8.77	8.27	6.53	5.61

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979
POWER PRODUCTION EXPENSES					
STEAM POWER					
FUEL	2,570,890,615	2,571,264,065	2,837,189,525	2,096,047,846	1,568,631,312
OTHER	354,296,335	328,077,689	291,962,120	275,073,828	239,184,677
TOTAL STEAM POWER EXPENSES	2,925,186,950	2,899,341,754	3,129,151,645	2,371,121,674	1,807,815,989
NUCLEAR POWER					
FUEL	97,026,882	35,814,291	106,005,250	84,241,531	70,904,581
OTHER	102,382,860	119,715,411	103,731,507	61,293,075	57,123,910
TOTAL NUCLEAR POWER EXPENSES	199,409,742	155,529,702	209,736,757	145,534,606	128,028,491
HYDRAULIC POWER					
WATER FOR POWER	4,496,633	3,980,795	3,941,679	4,248,901	4,028,663
OTHER	14,502,518	14,899,189	11,464,955	10,560,696	10,171,648
TOTAL HYDRAULIC POWER EXPENSES	18,999,151	18,879,984	15,406,634	14,80[illegible],597	14,200,311
OTHER POWER GENERATION					
FUEL	32,614,292	26,682,734	61,763,659	43,045,757	33,293,122
OTHER	41,043,573	32,428,959	36,273,162	36,821,721	31,430,701
TOTAL OTHER POWER GENERATION EXPENSE	73,657,865	59,111,693	98,036,821	79,867,478	64,723,823
OTHER POWER SUPPLY EXPENSES					
PURCHASED POWER	1,134,178,719	1,050,241,290	984,287,414	776,019,726	631,980,140
OTHER	14,625,569	13,579,380	12,368,410	11,344,500	9,683,358
TOTAL OTHER POWER SUPPLY EXPENSES	1,148,804,288	1,063,820,670	996,655,824	787,364,226	641,663,498
TOTAL POWER PRODUCTION EXPENSES	4,366,057,996	4,196,683,803	4,448,987,681	3,398,697,581	2,656,432,112
TRANSMISSION EXPENSES	140,892,610	125,812,204	113,554,955	90,361,312	92,789,581
DISTRIBUTION EXPENSES	407,140,423	371,998,823	334,627,146	312,374,325	284,620,160
CUSTOMER ACCOUNTS EXPENSES	241,131,720	232,289,289	215,276,457	189,338,368	173,990,827
SALES EXPENSES	31,117,832	25,096,283	21,859,513	19,637,218	17,338,472
ADMINISTRATIVE AND GENERAL EXPENSES	596,767,416	538,050,243	488,927,378	416,345,223	370,048,976
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	5,783,107,997	5,489,930,645	5,623,233,130	4,426,754,027	3,595,220,129

ELECTRIC UTILITY PLANT*

ITEM	1983	1982	1981	1980	1979
ELECTRIC UTILITY PLANT					
ELECTRIC PLANT IN SERVICE					
INTANGIBLE PLANT	230,477	230,297	230,297	230,405	230,405
PRODUCTION PLANT					
STEAM	4,331,883,363	4,264,373,502	4,094,679,927	3,980,192,200	3,672,285,305
NUCLEAR	1,060,149,209	925,900,375	822,539,070	682,954,385	713,158,196
HYDRAULIC	304,562,103	232,606,426	224,079,579	213,744,145	208,136,253
OTHER	301,406,329	300,406,690	298,626,678	294,628,290	295,009,816
TRANSMISSION PLANT	3,123,493,733	2,999,161,357	2,839,512,882	2,718,569,665	2,597,913,390
DISTRIBUTION PLANT	6,984,392,248	6,729,439,814	6,429,903,345	6,167,756,132	5,883,775,342
GENERAL PLANT	154,228,749	156,399,988	233,874,710	221,199,608	131,301,450
ELECTRIC PLANT PURCHASED OR SOLD	-	-	4,379,670-	-	-
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-
NUCLEAR FUEL ASSEMBLIES	851,345,467	733,855,362	656,379,055	593,759,219	499,920,239
TOTAL ELECTRIC PLANT IN SERVICE	17,111,691,678	16,342,373,811	15,595,445,873	14,873,034,049	14,001,730,396
PLANT LEASED TO OTHERS	105,000	105,000	105,000	105,000	245,000
PLANT HELD FOR FUTURE USE	35,943,405	34,152,888	34,153,235	40,725,601	41,338,396
CONSTRUCTION WORK IN PROGRESS	7,865,906,667	6,137,778,441	4,624,050,979	3,699,039,966	3,322,751,640
PLANT ACQUISITION ADJUSTMENTS	2,427,432	2,505,737	2,584,041	2,662,345	2,740,650
TOTAL ELECTRIC UTILITY PLANT	25,016,074,182	22,516,915,877	20,256,339,128	18,615,566,961	17,368,806,082
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	5,228,863,718	4,814,977,059	4,497,833,695	4,144,140,110	3,814,334,218
NET ELECTRIC UTILITY PLANT	19,787,210,464	17,701,938,818	15,758,505,433	14,471,426,851	13,554,471,864
PLANT IN SERVICE BEGINNING OF YEAR	16,342,373,809	15,595,445,873	14,873,034,049	14,001,730,396	13,386,437,857
ADDITIONS	857,886,761	906,112,367	889,618,549	1,065,847,732	764,763,025
RETIREMENTS	118,460,545	159,441,622	121,354,654	167,661,629	111,190,748
TRANSFERS AND ADJUSTMENTS	29,891,653	257,193	45,852,071-	26,882,450-	38,279,738-
PLANT IN SERVICE END OF YEAR	17,111,691,678	16,342,373,811	15,595,445,873	14,873,034,049	14,001,730,396

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
TABLE 4. COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ITEM	1983	1982	1981	1980	1979
GAS OPERATING REVENUES					
REVENUES					
RESIDENTIAL	1,297,991,434	1,126,452,437	949,344,032	840,513,942	709,204,932
COMMERCIAL AND INDUSTRIAL	995,869,137	932,759,294	725,051,858	616,657,335	446,978,643
OTHER SALES TO PUBLIC AUTHORITIES	86,211,002	67,852,104	57,551,210	42,112,848	31,476,224
INTERDEPARTMENTAL	97,015,456	78,479,231	65,684,939	37,741,482	6,809,873
TOTAL REVENUES FROM ULTIMATE CONSUMERS	2,477,087,029	2,205,543,066	1,797,632,039	1,537,025,607	1,194,469,672
RESALE	18,673,356	19,525,398	18,993,364	16,444,665	11,748,166
TOTAL REVENUES FROM SALES OF GAS	2,495,760,385	2,225,068,464	1,816,625,403	1,553,470,272	1,206,217,838
OTHER GAS OPERATING REVENUES	25,886,799	24,064,492	13,009,535	9,611,788	8,350,861
TOTAL GAS OPERATING REVENUES	2,521,647,184	2,249,132,956	1,829,634,938	1,563,082,060	1,214,568,699
GAS SALES(MCF)					
RESIDENTIAL	169,737,930	180,750,372	178,002,624	172,162,346	171,798,733
COMMERCIAL AND INDUSTRIAL	162,181,551	179,741,941	165,503,468	153,469,488	134,983,835
OTHER SALES TO PUBLIC AUTHORITIES	13,625,259	12,872,727	12,577,900	10,415,204	10,039,515
INTERDEPARTMENTAL	22,199,137	18,823,246	15,767,879	12,583,609	2,929,310
TOTAL SALES TO ULTIMATE CONSUMERS	367,743,879	392,188,290	371,851,875	348,630,650	319,751,398
RESALE	4,126,372	4,939,787	6,463,721	5,730,275	4,916,946
TOTAL GAS SALES	371,870,251	397,128,077	378,315,596	354,360,925	324,668,344
NUMBER OF CUSTOMERS(AVERAGE PER MONTH)					
RESIDENTIAL	2,150,475	2,143,603	2,134,503	2,117,935	2,109,201
COMMERCIAL AND INDUSTRIAL	189,782	186,632	182,383	179,123	175,631
OTHER SALES TO PUBLIC AUTHORITIES	3,719	3,646	3,923	3,715	3,733
INTERDEPARTMENTAL	2	2	2	2	2
TOTAL ULTIMATE CONSUMERS	2,343,978	2,333,883	2,320,811	2,300,775	2,288,567
RESALE	5	6	8	8	6
TOTAL CUSTOMERS	2,343,983	2,333,889	2,320,819	2,300,783	2,288,573
GAS OPERATING REVENUE RELATIONSHIPS					
RESIDENTIAL SALES					
AVERAGE ANNUAL BILL PER CUSTOMER	603.58	525.49	444.76	396.86	336.24
AVERAGE MCF CONSUMPTION PER CUSTOMER	78.9	84.3	83.4	81.3	81.5
AVERAGE REVENUE PER MCF SOLD	7.65	6.23	5.33	4.88	4.13
COMMERCIAL AND INDUSTRIAL SALES					
AVERAGE ANNUAL BILL PER CUSTOMER	5,247.44	4,997.85	3,975.44	3,442.65	2,544.99
AVERAGE MCF CONSUMPTION PER CUSTOMER	854.6	963.1	907.5	856.8	768.6
AVERAGE REVENUE PER MCF SOLD	6.14	5.19	4.38	4.02	3.31
GAS OPERATION AND MAINTENANCE EXPENSES					
PRODUCTION EXPENSES					
MANUFACTURED GAS					
STEAM	215,919	209,368	174,156	162,837	138,153
MANUFACTURED GAS	1,304,260	2,490,799	1,422,306	1,087,220	949,136
NATURAL GAS					
PRODUCTION AND GATHERING	86,610	86,305	135,824	43,739	8,655
OTHER GAS SUPPLY EXPENSES					
PURCHASED GAS	2,000,746,348	1,896,950,202	1,484,915,224	1,291,528,706	837,198,751
OTHER	366,887,940-	452,858,543-	372,763,097-	318,215,712-	173,420,264-
TOTAL PRODUCTION EXPENSES	1,635,465,197	1,446,878,131	1,113,884,413	974,606,790	664,874,431
NATURAL GAS STORAGE EXPENSES					
UNDERGROUND STORAGE EXPENSES	1,778,837	1,713,901	1,209,505	922,190	340,029
OTHER STORAGE EXPENSES	4,197,491	4,599,265	3,603,050	2,634,784	2,375,974
TOTAL NATURAL GAS STORAGE EXPENSES	5,976,328	6,313,166	4,812,555	3,556,974	2,716,003
TRANSMISSION EXPENSES	6,657,722	5,884,587	5,488,689	4,669,415	4,568,067
DISTRIBUTION EXPENSES	157,289,981	150,781,640	148,965,146	126,808,720	116,963,034
CUSTOMER ACCOUNTS EXPENSES	65,728,097	62,899,184	56,398,592	50,078,153	45,809,534
SALES EXPENSES	9,388,053	8,549,173	8,301,725	7,822,515	5,860,989
ADMINISTRATIVE AND GENERAL EXPENSES	112,294,367	102,523,681	90,257,171	78,061,303	70,805,509
TOTAL GAS OPERATION&MAINTENANCE EXPENSES	1,992,799,745	1,783,829,562	1,428,108,291	1,245,603,870	911,597,567
GAS UTILITY PLANT*					
GAS UTILITY PLANT					
GAS PLANT IN SERVICE					
INTANGIBLE PLANT	65,772	65,772	65,772	61,917	61,917
PRODUCTION PLANT					
MANUFACTURED GAS PLANT	13,257,766	12,995,549	13,091,758	12,915,381	13,047,014
NATURAL GAS PLANT	7,358,893	8,117,055	9,598,078	5,799,206	1,554,699
NATURAL GAS STORAGE PLANT					
UNDERGROUND STORAGE PLANT	-	-	-	-	-
OTHER STORAGE PLANT	47,839,548	47,459,232	47,111,354	46,675,846	46,618,989
TRANSMISSION PLANT	78,897,723	74,638,010	72,785,038	70,941,345	70,895,296
DISTRIBUTION PLANT	1,869,523,522	1,773,590,937	1,657,690,734	1,525,220,381	1,430,128,782
GENERAL PLANT	22,160,605	22,755,746	20,151,305	17,679,887	16,640,003
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-
GAS PLANT STORED UNDERGROUND-NONCURR	1,993,381	1,993,381	1,993,381	2,038,015	2,038,015
TOTAL GAS PLANT IN SERVICE	2,041,097,210	1,941,615,682	1,822,487,420	1,681,331,978	1,580,984,715
PLANT LEASED TO OTHERS	-	-	-	-	-
PLANT HELD FOR FUTURE USE	43,917	41,088	39,701	39,650	21,909
CONSTRUCTION WORK IN PROGRESS	42,149,121	43,108,501	51,572,051	57,533,312	39,168,519
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-
TOTAL GAS UTILITY PLANT	2,083,290,248	1,984,765,271	1,874,099,172	1,738,904,940	1,620,175,143
ACCUMULATED PROVISION FOR DEPR. + AMORT.	499,005,810	458,788,717	420,815,927	387,809,534	360,265,476
NET GAS UTILITY PLANT	1,584,284,438	1,525,976,554	1,453,283,245	1,351,095,406	1,259,909,667
PLANT IN SERVICE BEGINNING OF YEAR	1,941,615,682	1,822,487,423	1,681,331,979	1,580,984,715	1,500,683,158
ADDITIONS	112,099,293	131,921,519	147,622,455	112,076,777	90,924,464
RETIREMENTS	12,171,802	11,991,703	10,241,424	11,072,289	10,031,482
TRANSFERS AND ADJUSTMENTS	445,963-	801,557-	3,774,410	657,225-	591,425-
PLANT IN SERVICE END OF YEAR	2,041,097,210	1,941,615,682	1,822,487,420	1,681,331,978	1,580,984,715

THIS TABLE INCLUDES GAS DATA FOR COMBINATION COMPANIES ONLY. SEE TABLE 11 FOR SIMILAR DATA ON STRAIGHT GAS COMPANIES.

*EXCLUDES ALLOCATION OF COMMON PLANT.

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

TABLE 5. DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
REVENUES	9,853,074,822	9,057,237,377	8,824,118,087	7,029,124,905	5,998,113,638
SALES (000 KWH)	107,512,966	102,240,102	104,163,112	103,982,544	102,600,350
			DOLLAR AMOUNTS		
FUEL AND PURCHASED POWER	3,839,207,141	3,687,983,175	3,993,187,527	3,003,603,761	2,308,837,818
WAGES AND BENEFITS	1,139,513,210	1,074,852,767	977,154,386	884,314,519	811,462,436
OTHER OPERATION AND MAINTENANCE EXPENSES	803,803,141	727,085,366	652,139,744	535,762,848	474,535,492
DEPRECIATION AND AMORTIZATION EXPENSES	514,884,206	492,225,297	447,180,368	395,696,189	373,196,365
INCOME TAXES - OPERATING	685,355,652	495,246,604	391,032,881	213,981,105	190,577,956
OTHER TAXES - OPERATING	1,347,230,567	1,202,660,236	1,123,927,784	979,274,654	904,077,119
*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ASSOCIATED WITH BORROWED FUNDS	550,321,383	507,135,793	459,024,095	408,906,626	408,287,780
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	116,476,500	112,095,671	108,853,895	99,880,361	95,349,513
EARNINGS AVAILABLE FOR COMM EQUITY	856,283,022	757,952,468	671,617,407	507,704,842	431,789,159
TOTAL	9,853,074,822	9,057,237,377	8,824,118,087	7,029,124,905	5,998,113,638
			PERCENT OF REVENUES		
FUEL AND PURCHASED POWER	39.0	40.7	45.3	42.7	38.5
WAGES AND BENEFITS	11.6	11.9	11.1	12.6	13.5
OTHER OPERATION AND MAINTENANCE EXPENSES	8.2	8.0	7.4	7.6	7.9
DEPRECIATION AND AMORTIZATION EXPENSES	5.2	5.4	5.1	5.6	6.2
INCOME TAXES - OPERATING	7.0	5.5	4.4	3.0	3.2
OTHER TAXES - OPERATING	13.7	13.3	12.7	13.9	15.1
*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ASSOCIATED WITH BORROWED FUNDS	5.6	5.6	5.2	5.8	6.8
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.2	1.2	1.2	1.4	1.6
EARNINGS AVAILABLE FOR COMMON EQUITY	8.7	8.4	7.6	7.2	7.2
TOTAL	100.0	100.0	100.0	100.0	100.0
			CENTS PER KWH		
FUEL AND PURCHASED POWER	3.57	3.61	3.83	2.89	2.25
WAGES AND BENEFITS	1.06	1.05	0.94	0.85	0.79
OTHER OPERATION AND MAINTENANCE EXPENSES	0.75	0.71	0.63	0.52	0.46
DEPRECIATION AND AMORTIZATION EXPENSES	0.48	0.48	0.43	0.38	0.36
INCOME TAXES - OPERATING	0.64	0.48	0.38	0.21	0.19
OTHER TAXES - OPERATING	1.25	1.18	1.08	0.94	0.88
*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ASSOCIATED WITH BORROWED FUNDS	0.51	0.50	0.44	0.39	0.40
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.11	0.11	0.10	0.10	0.09
EARNINGS AVAILABLE FOR COMMON EQUITY	0.80	0.74	0.64	0.49	0.42
TOTAL	9.16	8.86	8.47	6.76	5.85
*STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED IN PERCENTS	91.74	91.14	90.54	90.36	90.32

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

TABLE 6. DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
REVENUES	2,521,647,184	2,249,132,956	1,829,634,938	1,563,082,060	1,214,568,699
SALES (MCF)	371,870,251	397,128,077	378,315,596	354,360,925	324,668,344
			DOLLAR AMOUNTS		
PURCHASED GAS & OTHER SUPPLY EXPENSE	1,633,858,408	1,444,091,659	1,112,152,127	973,312,994	663,778,487
WAGES AND BENEFITS	236,834,565	224,788,028	206,723,102	184,719,986	170,332,710
OTHER OPERATION AND MAINTENANCE EXPENSES	122,106,772	114,949,875	109,233,062	87,570,890	77,408,718
DEPRECIATION AND AMORTIZATION EXPENSES	61,891,367	59,230,912	49,902,511	44,592,567	39,884,507
INCOME TAXES - OPERATING	57,026,729	56,456,663	29,158,530	18,970,307	20,200,534
OTHER TAXES - OPERATING	234,163,037	208,624,257	184,108,007	158,936,994	139,104,706
*INTEREST CHARGES - NET OF AFC ASSOCIATED WITH BORROWED FUNDS	52,619,498	64,647,314	56,419,451	49,094,088	44,260,923
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	14,966,545	12,989,501	12,082,048	10,899,462	10,002,954
EARNINGS AVAILABLE FOR COMMON EQUITY	108,180,263	63,354,747	69,856,106	34,984,772	49,595,158
TOTAL	2,521,647,184	2,249,132,956	1,829,634,938	1,563,082,060	1,214,568,699
			PERCENT OF REVENUES		
PURCHASED GAS & OTHER SUPPLY EXPENSE	64.8	64.2	60.8	62.3	54.7
WAGES AND BENEFITS	9.4	10.0	11.3	11.8	14.0
OTHER OPERATION AND MAINTENANCE EXPENSES	4.8	5.1	6.0	5.6	6.4
DEPRECIATION AND AMORTIZATION EXPENSES	2.5	2.6	2.7	2.9	3.3
INCOME TAXES - OPERATING	2.3	2.5	1.6	1.2	1.7
OTHER TAXES - OPERATING	9.3	9.3	10.1	10.2	11.5
*INTEREST CHARGES - NET OF AFC ASSOCIATED WITH BORROWED FUNDS	2.1	2.9	3.1	3.1	3.6
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.6	0.6	0.7	0.7	0.8
EARNINGS AVAILABLE FOR COMMON EQUITY	4.3	2.8	3.8	2.2	4.1
TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER MCF		
PURCHASED GAS & OTHER SUPPLY EXPENSE	4.39	3.64	2.94	2.75	2.04
WAGES AND BENEFITS	0.64	0.57	0.55	0.52	0.52
OTHER OPERATION AND MAINTENANCE EXPENSES	0.33	0.29	0.29	0.25	0.24
DEPRECIATION AND AMORTIZATION EXPENSES	0.17	0.15	0.13	0.13	0.12
INCOME TAXES - OPERATING	0.15	0.14	0.08	0.05	0.06
OTHER TAXES - OPERATING	0.63	0.53	0.49	0.45	0.43
*INTEREST CHARGES - NET OF AFC ASSOCIATED WITH BORROWED FUNDS	0.14	0.16	0.15	0.14	0.14
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.04	0.03	0.03	0.03	0.03
EARNINGS AVAILABLE FOR COMMON EQUITY	0.29	0.16	0.18	0.10	0.15
TOTAL	6.78	5.66	4.84	4.41	3.74
*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	7.35	7.86	8.35	8.44	8.39

THIS TABLE INCLUDES DATA FOR COMBINATION COMPANIES ONLY. SEE TABLE 12 FOR SIMILAR DATA ON STRAIGHT GAS COMPANIES.

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

TABLE 7. STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
FUNDS PROVIDED					
INTERNAL SOURCES:					
INCOME BEFORE EXTRAORDINARY ITEMS	1,572,483,678	1,355,068,847	1,149,568,150	885,916,381	815,128,709
NON-CASH CHARGES(CREDITS) TO INCOME					
DEPRECIATION, DEPLETION, AND AMORTIZATION	647,503,908	609,268,020	553,772,904	494,007,310	472,524,065
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	244,186,598	243,304,111	151,899,401	150,454,364	106,341,747
INTEREST CAPITALIZED	564,156,170-	414,336,328-	304,942,743-	241,882,260-	197,344,290-
OTHER (NET):	38,521,987	15,473,182	96,958,017	48,407,536	23,445,045
TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	1,938,540,001	1,808,777,833	1,647,255,729	1,336,903,331	1,220,095,276
EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
TOTAL FUNDS FROM INTERNAL SOURCES	1,938,540,001	1,808,777,833	1,647,255,729	1,336,903,331	1,220,095,276
LESS DIVIDENDS: PREFERRED	204,132,141	178,672,757	160,577,432	142,547,258	131,676,075
COMMON	822,185,511	707,256,767	587,371,672	498,640,310	433,067,778
NET FUNDS FROM INTERNAL SOURCES	912,222,349	922,848,309	899,306,625	695,715,763	655,351,423
EXTERNAL SOURCES:					
LONG TERM DEBT	1,240,163,613	980,480,519	726,661,139	375,876,136	317,642,836
PREFERRED STOCK	356,768,990	96,120,614	183,398,645	125,614,148	120,000,000
COMMON STOCK	508,747,966	633,461,464	342,232,525	339,384,714	215,155,923
NET INCREASE IN SHORT TERM DEBT	33,750,000	117,550,000	36,330,000	41,260,000	130,040,000
OTHER (NET):	178,590,669	152,710,074	87,893,715	77,441,201	143,750,014
TOTAL FROM EXTERNAL SOURCES	2,318,021,238	1,980,322,671	1,376,516,024	959,576,199	926,588,773
OTHER SOURCES (NET):	100,789,942	137,823,117	251,331,027	201,517,181	99,585,734
TOTAL FUNDS PROVIDED	3,331,033,529	3,040,994,097	2,527,153,676	1,856,809,143	1,681,525,930
FUNDS APPLIED					
CONSTRUCTION EXPENDITURES					
GROSS ADDITIONS:					
ELECTRIC PLANT	1,160,216,875	1,260,812,691	879,093,958	747,336,653	748,799,149
NUCLEAR PLANT	1,255,066,348	1,107,260,354	810,960,200	547,227,782	505,447,639
NUCLEAR FUEL	70,372,912	68,493,339	40,948,273	50,806,167	52,388,737
GAS PLANT	118,075,503	129,281,928	142,233,271	134,357,690	99,122,901
LIQUEFIED NATURAL GAS PLANT	716,989	587,464	442,974	237,619	513,830
STEAM PLANT	7,991,762	6,990,886	7,015,350	5,014,165	6,906,099
NON-UTILITY PLANT	-	2,164	13,699	30,232	429,988
OTHER	221,816,963	202,620,728	130,202,658	118,585,964	115,906,048
TOTAL GROSS ADDITIONS	2,834,257,352	2,776,049,554	2,010,910,383	1,603,596,272	1,529,514,391
LESS INTEREST CAPITALIZED	564,156,170	414,336,328	304,942,743	241,882,260	197,344,290
TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	2,270,101,182	2,361,713,226	1,705,967,640	1,361,714,012	1,332,170,101
RETIREMENT OF DEBT AND SECURITIES					
LONG TERM DEBT	368,616,119	388,509,614	432,855,607	154,595,325	57,176,701
PREFERRED STOCK	31,916,370	35,163,372	24,918,315	25,558,061	10,914,554
REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
NET DECREASE IN SHORT TERM DEBT	57,900,000	15,000,000	169,021,297	71,031,802	9,800,000
OTHER (NET):	-	-	-	-	-
TOTAL RETIREMENT OF DEBT AND SECURITIES	458,432,489	438,672,986	626,795,219	251,185,188	77,891,255
OTHER USES (NET):	602,499,858	240,607,885	194,390,817	243,909,963	271,464,574
TOTAL FUNDS APPLIED	3,331,033,529	3,040,994,097	2,527,153,676	1,856,809,143	1,681,525,930

Straight Gas Companies

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
TABLE 8. COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
ASSETS AND OTHER DEBITS					
GAS UTILITY PLANT	1,340,147,994	1,256,431,093	1,184,136,221	1,114,279,863	1,040,799,696
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	310,236,707	286,829,793	268,044,588	248,117,144	232,494,624
NET GAS UTILITY PLANT	1,029,911,287	969,601,300	916,091,633	866,162,719	808,305,073
OTHER UTILITY PLANT	-	-	-	-	-
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
NET OTHER UTILITY PLANT	-	-	-	-	-
TOTAL UTILITY PLANT	1,340,147,994	1,256,431,093	1,184,136,221	1,114,279,863	1,040,799,696
ACCUMULATED PROVISION FOR DEPR. AND AMORT.	310,236,707	286,829,793	268,044,588	248,117,144	232,494,624
NET TOTAL UTILITY PLANT	1,029,911,287	969,601,300	916,091,633	866,162,719	808,305,073
NONUTILITY PROPERTY LESS ACCUMULATED PROV. FOR DEPRECIATION AND AMORTIZATION	1,255,509	1,139,492	1,051,618	898,907	788,130
INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
INVESTMENT IN SUBSIDIARY COMPANIES	33,255,238	26,946,559	23,463,784	11,777,565	8,803,647
OTHER INVESTMENTS	783,966	656,956	398,724	387,484	394,144
SPECIAL FUNDS	425	206,295	256,388	256,388	256,388
TOTAL OTHER PROPERTY AND INVESTMENTS	35,295,138	28,949,302	25,170,514	13,320,344	10,242,309
CASH	8,739,816	8,022,140	13,958,844	10,945,355	12,161,448
SPECIAL DEPOSITS	3,167,651	3,001,213	2,712,233	709,177	473,315
WORKING FUNDS	524,735	520,785	479,272	412,749	336,321
TEMPORARY CASH INVESTMENTS	1,561,357	-	10,876,828	2,814,400	4,074,425
NOTES AND ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	147,439,392	125,089,109	117,668,721	112,999,636	103,563,520
RECEIVABLES FROM ASSOCIATED COMPANIES	1,624,782	944,920	876,300	1,591,178	2,123,692
MATERIALS AND SUPPLIES	26,057,274	27,175,317	29,437,474	25,657,428	20,213,103
GAS STORED UNDERGROUND-CURRENT	3,749,012	2,534,001	739,300	483,024	1,075,584
LIQUEFIED NATURAL GAS IN STORAGE	4,923,790	4,421,286	3,648,111	2,435,023	1,976,022
PREPAYMENTS	109,746,873	126,750,265	98,991,412	78,957,810	60,958,694
OTHER CURRENT AND ACCRUED ASSETS	133,965,614	100,363,749	101,812,149	91,260,413	55,026,907
TOTAL CURRENT AND ACCRUED ASSETS	441,500,296	398,822,785	381,200,644	328,266,193	261,983,031
UNAMORTIZED DEBT EXPENSE	3,589,739	1,907,946	2,163,908	1,505,731	1,653,389
EXTRAORDINARY PROPERTY LOSSES	-	-	-	544,548	1,138,601
PRELIMINARY SURVEY + INVESTIGATION CHARGES	111,173	378,944	393,868	301,993	227,329
CLEARING ACCOUNTS	340,306	573,019	1,913,576	632,388	908,166
DEFERRED LOSSES FROM DISP. OF UTILITY PLT.	-	-	-	-	-
RESEARCH AND DEVELOPMENT	273,305-	520,377	372,478-	355,441	345,781
ACCUMULATED DEFERRED INCOME TAXES	3,091,560	1,534,148	112,533	359,549	725,452
OTHER DEFERRED DEBITS	83,986,360	101,879,826	25,154,052	43,922,783	38,258,759
TOTAL DEFERRED DEBITS	90,845,833	106,794,260	29,365,459	47,622,433	43,257,477
TOTAL ASSETS AND OTHER DEBITS	1,597,552,555	1,504,167,647	1,351,828,250	1,255,371,689	1,123,787,890
LIABILITIES AND OTHER CREDITS					
COMMON STOCK ISSUED	79,418,002	77,632,916	76,810,149	76,569,418	76,432,491
PREFERRED STOCK ISSUED	80,484,225	82,084,225	83,684,225	64,684,225	65,684,225
CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
PREMIUM ON CAPITAL STOCK	95,881,104	57,212,171	49,566,999	44,597,235	42,008,945
OTHER PAID-IN CAPITAL	65,481,675	65,393,006	65,073,055	64,745,966	64,533,146
INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
CAPITAL STOCK EXPENSE	12,723-	12,723-	12,723-	12,723-	14,792-
RETAINED EARNINGS	262,407,155	236,461,229	215,791,610	199,201,443	181,896,331
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	2,371,933-	1,710,614-	2,089,857-	2,340,621-	2,159,229-
REACQUIRED CAPITAL STOCK	2,150,850-	3,061,850-	3,597,051-	3,425,749-	3,429,050-
TOTAL PROPRIETARY CAPITAL	579,136,655	513,998,361	485,226,407	444,019,195	424,952,068
BONDS (LESS BONDS REACQUIRED)	245,417,322	240,635,000	244,925,000	199,621,000	210,455,000
ADVANCES FROM ASSOCIATED COMPANIES	187,390,528	152,806,168	157,938,808	161,864,008	165,401,348
OTHER LONG-TERM DEBT	3,958,047	4,456,903	4,955,041	2,480,495	2,596,960
NET UNAMORTIZED PREMIUM AND DISCOUNT	1,250,416-	860,499-	1,015,880-	190,089	191,236
TOTAL LONG-TERM DEBT	435,515,481	397,037,572	406,802,969	364,155,592	378,644,544
NOTES PAYABLE	75,001,755	93,400,863	40,985,732	15,010,000	2,510,000
ACCOUNTS PAYABLE	82,764,637	81,201,864	75,062,229	70,061,953	51,424,002
PAYABLES TO ASSOCIATED COMPANIES	141,700,394	193,554,471	110,345,119	125,134,103	72,558,329
CUSTOMER DEPOSITS	14,263,803	12,723,657	11,414,997	10,236,048	9,237,535
TAXES ACCRUED	33,283,953	9,843,810	31,374,901	33,061,013	10,543,085
INTEREST ACCRUED	8,836,717	9,323,764	9,778,896	7,216,601	5,564,721
DIVIDENDS DECLARED	10,269,614	8,872,565	8,238,190	7,002,209	6,164,025
TAX COLLECTIONS PAYABLE	8,119,730	7,136,747	7,536,633	6,718,193	7,120,371
OTHER CURRENT AND ACCRUED LIABILITIES	65,865,733	57,248,566	87,383,292	99,523,198	43,333,345
TOTAL CURRENT AND ACCRUED LIABILITIES	440,106,336	473,306,307	382,119,989	373,963,318	208,455,413
CUSTOMER ADVANCES FOR CONSTRUCTION	968,730	557,610	566,540	511,086	473,289
DEFERRED GAINS FROM DISP. OF UTILITY PLT.	-	-	-	-	-
ACCUM. DEFERRED INVESTMENT TAX CREDITS	36,768,813	29,884,434	23,381,878	18,243,425	14,115,703
OTHER DEFERRED CREDITS	6,020,952	4,984,291	6,112,326	6,282,309	45,006,333
ACCUMULATED DEFERRED INCOME TAXES					
ACCELERATED AMORTIZATION	-	-	-	-	-
LIBERALIZED DEPRECIATION	44,131,082	34,267,555	26,049,607	17,951,427	18,239,951
OTHER	51,633,289	47,333,451	19,025,427	27,794,068	31,872,430
TOTAL DEFERRED CREDITS	139,522,866	117,027,341	75,135,778	70,782,315	109,707,706
PROPERTY INSURANCE RESERVE	-	-	-	-	-
INJURIES AND DAMAGES RESERVE	2,688,420	2,264,018	2,077,313	2,020,609	1,708,296
PENSIONS AND BENEFITS RESERVE	-	-	-	31,000	-
MISCELLANEOUS OPERATING RESERVE	582,797	534,049	465,794	399,660	319,863
TOTAL OPERATING RESERVES	3,271,217	2,798,067	2,543,107	2,451,269	2,028,159
TOTAL LIABILITIES AND OTHER CREDITS	1,597,552,555	1,504,167,648	1,351,828,250	1,255,371,689	1,123,787,890

DOES NOT INCLUDE UTILITIES THAT PROVIDE BOTH ELECTRIC AND GAS SERVICE.

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

TABLE 9. COMPARATIVE INCOME STATEMENTS, YEARS ENDING DECEMBER 31 SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979
COMPARATIVE INCOME STATEMENTS					
GAS UTILITY OPERATING INCOME					
OPERATING REVENUES	2,129,460,050	1,968,337,051	1,756,968,138	1,562,264,616	1,236,860,014
OPERATION AND MAINTENANCE EXPENSE	1,750,051,917	1,626,791,786	1,463,013,909	1,305,719,109	1,008,424,127
DEPRECIATION EXPENSE	33,593,333	30,411,089	28,598,847	25,627,160	23,992,459
AMORTIZATION	1,228,765	2,016,334	2,176,692	884,778	867,454
TAXES OTHER THAN INCOME TAXES-OPERATING	179,190,653	160,315,124	143,661,272	129,122,790	110,383,111
INCOME TAXES-OPERATING	41,522,249	36,294,294	22,109,031	16,735,543	16,318,492
GAINS/LOSSES FROM DISP. OF UTILITY PLT.	-	-	-	-	-
TOTAL OPERATING EXPENSES	2,005,586,918	1,855,828,628	1,659,559,750	1,478,089,377	1,159,985,643
NET OPERATING REVENUES	123,873,132	112,508,423	97,408,388	84,175,239	76,874,371
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-
GAS UTILITY OPERATING INCOME	123,873,132	112,508,423	97,408,388	84,175,239	76,874,371
OTHER UTILITY OPERATING INCOME	-	-	-	-	-
TOTAL UTILITY OPERATING INCOME	123,873,132	112,508,423	97,408,388	84,175,239	76,874,371
OTHER INCOME					
INC. FROM MDSE. JOBBING, & CONTRACT WOR	176,974-	216,444-	282,184-	1,740,781	429,465
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-
NONOPERATING RENTAL INCOME	293,276	242,258	236,190	199,247	163,157
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	552,432-	442,575	309,097	94,396-	185,942-
INTEREST AND DIVIDEND INCOME	4,744,809	2,994,267	3,858,252	1,974,536	1,798,702
ALLOWANCE FOR CONSTRUCTION FUNDS	1,260,665	1,293,109	781,424	1,952,437	1,119,864
MISCELLANEOUS NONOPERATING INCOME	1,466,264	1,031,573	1,154,448	1,913,665	1,074,922
GAIN ON DISPOSITION OF PROPERTY	14,990	115	714,328	875,239	771,299
TOTAL OTHER INCOME	7,050,598	5,787,453	6,771,555	8,561,509	5,171,467
TOTAL INCOME	130,923,730	118,295,876	104,179,943	92,736,748	82,045,838
INCOME DEDUCTIONS					
TAXES OTHER THAN INCOME TAXES-NONOP.	315,455	65,462	280,622	1,285,423	1,097,357
INCOME TAXES-NONOPERATING	731,874	155,522-	842,622-	748,420-	572,434-
LOSS ON DISPOSITION OF PROPERTY	8,287	3,229	2,356	4,694	9,008
MISCELLANEOUS AMORTIZATION	6,135	-	-	4,228	5,638
MISCELLANEOUS INCOME DEDUCTIONS	988,906	910,523	1,139,190	1,152,983	695,640
TOTAL INCOME DEDUCTIONS	2,050,657	823,692	579,546	1,698,908	1,235,209
INCOME BEFORE INTEREST CHARGES	128,873,073	117,472,184	103,600,397	91,037,840	80,810,629
INTEREST CHARGES					
INTEREST ON LONG-TERM DEBT	23,975,727	24,044,565	17,829,719	15,722,320	16,225,267
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	473,729	421,735	244,746	193,218	197,200
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	33,875-	35,975-	36,517-	37,835-	44,729-
INTEREST ON DEBT TO ASSOCIATED COMPANIES	18,952,241	17,337,438	17,050,932	18,019,631	15,605,469
OTHER INTEREST EXPENSE	12,104,414	12,365,412	11,576,734	5,640,657	3,624,560
TOTAL INTEREST CHARGES	55,472,236	54,133,175	46,665,614	39,537,991	35,607,767
INCOME BEFORE EXTRAORDINARY ITEMS	73,400,837	63,339,009	56,934,783	51,499,849	45,202,862
EXTRAORDINARY ITEMS					
EXTRAORDINARY INCOME	-	-	-	-	-
EXTRAORDINARY DEDUCTIONS	-	-	-	382,613-	-
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL EXTRAORDINARY ITEMS	-	-	-	382,613-	-
NET INCOME	73,400,837	63,339,009	56,934,783	51,117,236	45,202,862
DIVIDENDS DECLARED-PREFERRED STOCK	8,059,042	8,085,837	5,817,093	5,129,202	5,359,862
-COMMON STOCK	39,843,430	34,162,750	33,199,580	28,841,573	24,863,192
SELECTED BALANCE SHEET RELATIONSHIPS					
GAS UTILITY PLANT/ DOLLAR OF GAS REVENUE	0.61	0.62	0.65	0.69	0.82
OTHER UTILITY PLT/DOLLAR OF OTHER REVENUE	-	-	-	-	-
TOTAL UTILITY PLT/DOLLAR OF TOTAL REVENUE	0.61	0.62	0.65	0.69	0.82
CURRENT ASSETS / BY CURRENT LIABILITIES	1.00	0.84	1.00	0.88	1.26
PERCENT OF CAPITALIZATION:					
LONG-TERM DEBT	42.9	43.5	45.6	45.0	47.1
PREFERRED STOCK	7.9	9.0	9.3	8.0	8.1
COMMON STOCK AND OTHER PAID-IN CAPITAL	23.2	21.4	20.8	22.2	22.0
RETAINED EARNINGS	25.8	25.9	24.1	24.6	22.6
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	32.4	31.6	34.3	32.6	36.3
% OF NET UTILITY PLANT	42.2	40.9	44.4	42.0	46.8
ACCUMULATED PROV.FOR DEPR:% OF UTILITY PLT	23.1	22.8	22.6	22.2	22.3
SELECTED INCOME ACCOUNT RELATIONSHIPS					
PERCENT OF GAS OPERATING REVENUES:					
GAS OPERATION AND MAINTENANCE	82.1	82.6	83.2	83.5	81.5
GAS DEPRECIATION AND AMORTIZATION	1.6	1.6	1.7	1.6	2.0
TOTAL INCOME TAXES-GAS, OPERATING	1.9	1.8	1.2	1.0	1.3
OTHER TAXES-GAS, OPERATING	8.4	8.1	8.1	8.2	8.9
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
TOTAL GAS OPERATING EXPENSE	94.1	94.2	94.4	94.6	93.7
GAS OPERATING INCOME	5.8	5.7	5.5	5.3	6.2
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.5	2.5	2.5	2.3	2.3
INTEREST EXPENSE:					
PERCENT OF OPERATING REVENUES	2.6	2.8	2.7	2.5	2.9
TIMES EARNED BEFORE INCOME TAXES	3.1	2.8	2.7	2.7	2.7
NET INCOME-PERCENT OF OPERATING REVENUES	3.4	3.2	3.2	3.2	3.6
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:					
PERCENT OF OPERATING REVENUES	0.3	0.4	0.3	0.3	0.4
TIMES EARNED	9.1	7.8	9.8	10.0	8.4
DIVIDEND APPROPRIATIONS, COMMON STOCK:					
PERCENT OF OPERATING REVENUES	1.8	1.7	1.8	1.8	2.0
PERCENT OF EARNINGS AVAILABLE FOR COMMON	60.9	61.8	64.9	62.7	62.4
PERCENT OF AVERAGE COMMON EQUITY:					
EARNINGS AVAILABLE FOR COMMON STOCK	14.0	13.2	13.0	12.4	11.3
DIVIDEND APPROPRIATIONS, COMMON STOCK	8.5	8.1	8.5	7.8	7.0

DOES NOT INCLUDE UTILITIES THAT PROVIDE BOTH ELECTRIC AND GAS SERVICE.

XL11

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

TABLE 10. STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
FUNDS PROVIDED					
INTERNAL SOURCES:					
INCOME BEFORE EXTRAORDINARY ITEMS	73,400,838	63,339,009	56,934,783	51,499,849	45,117,073
NON-CASH CHARGES(CREDITS) TO INCOME					
DEPRECIATION, DEPLETION, AND AMORTIZATION	35,813,071	33,154,424	31,703,106	27,347,264	25,811,268
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	19,900,277	41,999,200	4,798,475	632,465	21,646,608
INTEREST CAPITALIZED	1,260,665-	1,293,109-	781,424-	1,952,437-	1,119,864-
OTHER (NET):	460,581	99,800	65,784	2,700	176,074
TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	128,314,102	137,299,324	92,720,724	77,529,841	91,631,159
EXTRAORDINARY ITEM NET OF INCOME TAXES	-	-	-	382,613-	-
TOTAL FUNDS FROM INTERNAL SOURCES	128,314,102	137,299,324	92,720,724	77,147,228	91,631,159
LESS DIVIDENDS: PREFERRED	8,059,042	8,085,837	5,817,093	5,129,202	5,359,862
COMMON	39,843,430	34,162,750	33,199,580	28,841,573	24,863,193
NET FUNDS FROM INTERNAL SOURCES	80,411,630	95,050,736	53,704,051	43,176,453	61,408,104
EXTERNAL SOURCES:					
LONG TERM DEBT	90,838,078	1,000,000	55,050,000	868,000	37,677,800
PREFERRED STOCK	-	-	20,000,000	-	-
COMMON STOCK	40,454,014	8,467,939	5,210,495	2,725,217	3,709,282
NET INCREASE IN SHORT TERM DEBT	620,000	125,315,000	26,870,732	48,997,622	8,852,432
OTHER (NET):	-	535,201	-	-	-
TOTAL FUNDS FROM EXTERNAL SOURCES	131,912,092	135,318,140	107,131,227	52,590,839	50,239,514
OTHER SOURCES (NET):	40,394,527	2,061,243	42,343,030	64,559,824	47,317,525
TOTAL FUNDS PROVIDED	252,718,249	232,430,119	203,178,308	160,327,116	158,965,143
FUNDS APPLIED					
CONSTRUCTION EXPENDITURES					
GROSS ADDITIONS:					
GAS PLANT	93,784,653	85,170,616	77,276,473	79,448,106	66,286,874
LIQUEFIED NATURAL GAS PLANT	838,620	233,462	1,980,305	4,189,525	4,639,245
NON-UTILITY PLANT	185,356	147,903	155,997	177,515	313,270
OTHER	190,167	174,027	97,020	58,775	-
TOTAL GROSS ADDITIONS	94,998,796	85,726,008	79,509,795	83,873,921	71,239,389
LESS INTEREST CAPITALIZED	1,260,665	1,293,109	781,424	1,952,437	1,119,864
TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	93,738,131	84,432,899	78,728,371	81,921,484	70,119,525
RETIREMENT OF DEBT AND SECURITIES:					
LONG TERM DEBT	31,958,414	10,765,397	12,886,001	15,356,952	10,423,740
PREFERRED STOCK	1,600,000	1,600,000	1,010,000	1,000,000	1,000,000
REDEMPTION OF CAPITAL STOCK	911,000-	-	171,302	3,301-	3,019,725
NET DECREASE IN SHORT TERM DEBT	103,650,863	294,869	17,070,200	11,011,705	42,720,632
OTHER (NET)?	-	-	-	-	-
TOTAL RETIREMENT OF DEBT AND SECURITIES	136,298,277	12,660,266	31,137,503	27,365,356	57,164,097
OTHER USES (NET):	22,681,841	135,336,954	93,312,434	51,040,276	31,681,521
TOTAL FUNDS APPLIED	252,718,249	232,430,119	203,178,308	160,327,116	158,965,143

THIS TABLE INCLUDES DATA FOR STRAIGHT GAS COMPANIES ONLY. SEE TABLE 7 FOR SIMILAR DATA ON COMBINATION COMPANIES

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
TABLE 11. COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ITEM	1983	1982	1981	1980	1979
GAS OPERATING REVENUES					
REVENUES					
RESIDENTIAL	1,361,711,801	1,230,958,620	1,027,845,782	955,525,639	715,618,851
COMMERCIAL AND INDUSTRIAL	675,264,099	659,738,886	639,872,230	536,199,063	429,720,768
OTHER SALES TO PUBLIC AUTHORITIES	38,435,612	30,185,507	24,935,274	25,153,116	18,463,085
INTERDEPARTMENTAL	-	-	-	-	-
TOTAL REVENUES FROM ULTIMATE CONSUMERS	2,075,411,512	1,920,883,013	1,692,653,286	1,516,877,818	1,163,802,704
RESALE	40,985,467	35,586,972	55,977,911	39,339,406	65,980,633
TOTAL REVENUES FROM SALES OF GAS	2,116,396,979	1,956,469,985	1,748,631,197	1,556,217,224	1,229,783,337
OTHER GAS OPERATING REVENUES	13,063,070	11,867,066	8,336,941	6,047,393	7,076,677
TOTAL GAS OPERATING REVENUES	2,129,460,050	1,968,337,051	1,756,968,138	1,562,264,617	1,236,860,014
GAS SALES (MCF)					
RESIDENTIAL	173,173,711	185,082,034	188,504,550	189,969,767	187,547,976
COMMERCIAL AND INDUSTRIAL	111,084,383	126,295,237	149,520,098	141,148,989	148,699,319
OTHER SALES TO PUBLIC AUTHORITIES	5,774,629	4,664,705	4,427,945	4,865,540	4,718,007
INTERDEPARTMENTAL	-	-	-	-	-
TOTAL SALES TO ULTIMATE CONSUMERS	290,032,723	316,041,976	342,452,593	335,984,296	340,965,302
RESALE	9,212,463	8,065,038	11,796,068	12,769,444	28,371,222
TOTAL GAS SALES	299,245,186	324,107,014	354,248,661	348,753,740	369,336,524
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)					
RESIDENTIAL	1,757,883	1,754,976	1,752,638	1,748,793	1,741,272
COMMERCIAL AND INDUSTRIAL	79,930	79,671	78,821	77,798	76,913
OTHER SALES TO PUBLIC AUTHORITIES	2,815	2,592	1,911	2,540	2,503
INTERDEPARTMENTAL	-	-	-	-	-
TOTAL ULTIMATE CONSUMERS	1,840,628	1,837,239	1,833,371	1,829,131	1,820,688
RESALE	5	6	6	7	7
TOTAL CUSTOMERS	1,840,633	1,837,245	1,833,377	1,829,138	1,820,695
GAS OPERATING REVENUE RELATIONSHIPS					
RESIDENTIAL SALES					
AVERAGE ANNUAL BILL PER CUSTOMER	774.63	701.41	586.46	546.39	410.97
AVERAGE MCF CONSUMPTION PER CUSTOMER	98.5	105.5	107.6	108.6	107.7
AVERAGE REVENUE PER MCF SOLD	7.86	6.65	5.45	5.03	3.82
COMMERCIAL AND INDUSTRIAL SALES					
AVERAGE ANNUAL BILL PER CUSTOMER	8,448.19	8,280.79	8,118.04	6,892.20	5,587.10
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,389.8	1,585.2	1,897.0	1,814.3	1,933.3
AVERAGE REVENUE PER MCF SOLD	6.08	5.22	4.28	3.80	2.89
GAS OPERATION AND MAINTENANCE EXPENSES					
PRODUCTION EXPENSES					
MANUFACTURED GAS					
STEAM	1,594,112	1,314,356	1,795,118	831,278	867,607
MANUFACTURED GAS	12,154,403	10,956,559	24,799,241	7,543,928	6,917,840
NATURAL GAS					
PRODUCTION AND GATHERING	402,660	580,169	830,631	671,086	575,486
OTHER GAS SUPPLY EXPENSES					
PURCHASED GAS	1,421,541,647	1,317,924,535	1,160,175,972	1,056,404,827	780,019,049
OTHER	1,425,424-	858,349-	580,738-	280,754	251,640
TOTAL PRODUCTION EXPENSES	1,434,267,398	1,329,917,270	1,187,020,224	1,065,731,873	788,631,622
NATURAL GAS STORAGE EXPENSES					
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-
OTHER STORAGE EXPENSES	4,843,112	4,624,680	4,227,109	3,478,873	3,692,891
TOTAL NATURAL GAS STORAGE EXPENSES	4,843,112	4,624,680	4,227,109	3,478,873	3,692,891
TRANSMISSION EXPENSES	893,847	795,029	841,298	727,137	581,542
DISTRIBUTION EXPENSES	116,709,993	114,492,799	111,739,105	97,470,657	88,854,886
CUSTOMER ACCOUNTS EXPENSES	80,083,040	73,884,067	64,032,558	57,067,034	52,730,679
SALES EXPENSES	9,072,196	8,687,054	8,011,455	6,923,091	6,415,455
ADMINISTRATIVE AND GENERAL EXPENSES	104,182,331	94,390,887	87,142,160	74,320,444	67,517,052
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	1,750,051,917	1,626,791,786	1,463,013,909	1,305,719,109	1,008,424,127
GAS UTILITY PLANT*					
GAS UTILITY PLANT					
GAS PLANT IN SERVICE					
INTANGIBLE PLANT	375,432	375,432	366,421	366,421	647,424
PRODUCTION PLANT					
MANUFACTURED GAS PLANT	54,272,175	54,030,744	53,479,104	53,135,786	52,512,744
NATURAL GAS PLANT	22,408,247	23,410,467	24,858,264	19,673,772	16,193,071
NATURAL GAS STORAGE PLANT					
UNDERGROUND STORAGE PLANT	-	-	-	-	-
OTHER STORAGE PLANT	46,880,971	46,297,109	46,096,895	38,960,132	36,158,423
TRANSMISSION PLANT	28,689,359	29,180,324	31,666,351	30,373,067	29,551,285
DISTRIBUTION PLANT	1,097,810,065	1,025,782,641	951,524,958	884,604,274	825,277,724
GENERAL PLANT	72,160,966	65,912,015	61,662,461	54,804,288	49,959,968
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-
GAS STORED UNDERGROUND-NONCURRENT	857,650	857,650	857,650	909,491	909,491
TOTAL GAS PLANT IN SERVICE	1,323,454,865	1,245,846,383	1,170,512,104	1,082,827,231	1,011,210,130
PLANT LEASED TO OTHERS	-	-	-	-	-
PLANT HELD FOR FUTURE USE	37,559	37,559	40,259	168,575	168,575
CONSTRUCTION WORK IN PROGRESS	16,655,570	10,547,151	13,583,858	31,284,057	29,418,833
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	2,159
TOTAL GAS UTILITY PLANT	1,340,147,994	1,256,431,093	1,184,136,221	1,114,279,863	1,040,799,696
ACCUM. PROVISION FOR DEPRECIATION & AMORT.	310,236,707	286,829,793	268,044,588	248,117,144	232,494,624
NET GAS UTILITY PLANT	1,029,911,287	969,601,300	916,091,633	866,162,719	808,305,073
PLANT IN SERVICE BEGINNING OF YEAR	1,245,846,385	1,170,512,104	1,082,827,231	1,011,210,130	963,295,027
ADDITIONS	85,119,459	86,853,059	96,914,956	81,846,248	52,895,274
RETIREMENTS	10,872,254	12,883,691	9,418,847	9,811,453	8,743,191
TRANSFERS AND ADJUSTMENTS	3,361,275	1,364,911	188,765	417,694-	3,763,020
PLANT IN SERVICE END OF YEAR	1,323,454,865	1,245,846,383	1,170,512,104	1,082,827,231	1,011,210,129

THIS TABLE INCLUDES DATA FOR STRAIGHT GAS COMPANIES ONLY. SEE TABLE 4 FOR GAS DATA ON COMBINATION COMPANIES.

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

TABLE 12. DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
REVENUES	2,129,460,050	1,968,337,051	1,756,968,138	1,562,264,616	1,236,860,014
SALES (MCF)	299,245,186	324,107,014	354,248,661	348,753,740	369,336,524
			DOLLAR AMOUNTS		
PURCHASED GAS & OTHER SUPPLY EXPENSE	1,420,116,223	1,317,066,186	1,159,595,234	1,056,685,581	780,270,689
WAGES AND BENEFITS	192,621,733	183,327,580	168,166,252	156,117,873	144,276,305
OTHER OPERATION AND MAINTENANCE EXPENSES	137,313,961	126,398,020	135,252,423	92,915,655	83,877,133
DEPRECIATION AND AMORTIZATION EXPENSES	34,822,098	32,427,423	30,775,539	26,511,938	24,859,913
INCOME TAXES - OPERATING	41,522,249	36,294,294	22,109,031	16,735,543	16,318,492
OTHER TAXES - OPERATING	179,190,653	160,315,124	143,661,272	129,122,790	110,383,111
*INTEREST CHARGES - NET OF AFC ASSOCIATED WITH BORROWED FUNDS	54,997,177	53,547,365	46,347,648	38,710,960	35,094,590
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	7,979,521	8,003,300	5,767,941	5,013,096	5,280,500
EARNINGS AVAILABLE FOR COMMON EQUITY	60,896,434	50,957,758	45,292,799	40,451,183	36,499,281
TOTAL	2,129,460,050	1,968,337,051	1,756,968,138	1,562,264,616	1,236,860,014
			PERCENT OF REVENUES		
PURCHASED GAS & OTHER SUPPLY EXPENSE	66.7	66.9	66.0	67.6	63.1
WAGES AND BENEFITS	9.0	9.3	9.6	10.0	11.7
OTHER OPERATION AND MAINTENANCE EXPENSES	6.4	6.4	7.7	5.9	6.8
DEPRECIATION AND AMORTIZATION EXPENSES	1.6	1.6	1.8	1.7	2.0
INCOME TAXES - OPERATING	1.9	1.8	1.3	1.1	1.3
OTHER TAXES - OPERATING	8.4	8.1	8.2	8.3	8.9
*INTEREST CHARGES - NET OF AFC ASSOCIATED WITH BORROWED FUNDS	2.6	2.7	2.6	2.5	2.8
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.4	0.4	0.3	0.3	0.4
EARNINGS AVAILABLE FOR COMMON EQUITY	2.9	2.6	2.6	2.6	3.0
TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER MCF		
PURCHASED GAS & OTHER SUPPLY EXPENSE	4.75	4.06	3.27	3.03	2.11
WAGES AND BENEFITS	0.64	0.57	0.47	0.45	0.39
OTHER OPERATION AND MAINTENANCE EXPENSES	0.46	0.39	0.38	0.27	0.23
DEPRECIATION AND AMORTIZATION EXPENSES	0.12	0.10	0.09	0.08	0.07
INCOME TAXES - OPERATING	0.14	0.11	0.06	0.05	0.04
OTHER TAXES - OPERATING	0.60	0.49	0.41	0.37	0.30
*INTEREST CHARGES - NET OF AFC ASSOCIATED WITH BORROWED FUNDS	0.18	0.17	0.13	0.11	0.10
*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.03	0.02	0.02	0.01	0.01
EARNINGS AVAILABLE FOR COMMON EQUITY	0.20	0.16	0.13	0.12	0.10
TOTAL	7.12	6.07	4.96	4.48	3.35

THIS TABLE INCLUDES DATA FOR STRAIGHT GAS COMPANIES ONLY. SEE TABLE 6 FOR SIMILAR DATA ON COMBINATION COMPANIES.

Telephone Companies

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 13. COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
ASSETS AND OTHER DEBITS					
TELEPHONE PLANT	16,385,309,003	15,691,905,449	14,758,816,220	13,666,049,714	12,807,338,025
ACCUMULATED PROVISION FOR DEPRE.+AMORT.	3,686,943,019	3,384,047,252	3,042,626,860	2,709,869,585	2,501,847,418
NET TELEPHONE PLANT	12,698,365,983	12,307,858,197	11,716,189,359	10,956,180,128	10,305,490,607
INVESTMENTS IN AFFILIATED COMPANIES	96,598,469	99,141,821	88,678,798	90,780,658	88,786,746
ADVANCES TO AFFILIATED COMPANIES	2,388,031	4,833,070	2,556,930	1,391,923	50,949
MISCELLANEOUS PHYSICAL PROPERTY	11,546,660	10,519,987	11,686,502	14,528,239	30,833,497
OTHER INVESTMENTS AND FUNDS	5,512,536	6,522,213	7,070,941	7,238,294	5,802,041
TOTAL INVESTMENTS AND FUNDS	116,045,696	121,017,091	109,993,171	113,939,114	125,473,233
CASH AND WORKING FUNDS	65,869,492	68,885,049	45,405,964	38,779,774	41,773,833
SPECIAL CASH DEPOSITS	31,156,538	9,044,963	1,640,030	1,432,162	2,077,792
TEMPORARY CASH INVESTMENTS	26,959,797	58,403,070	85,462,214	16,883,074	24,398,019
NOTES+ACCTS RECEIVABLE FROM AFFILIATED CO'S	44,905,875	17,666,062	11,596,240	13,557,473	5,083,013
OTHER NOTES AND ACCOUNTS RECEIVABLE	49,051,170	48,927,113	34,180,265	44,147,234	27,449,223
DUE FROM CUSTOMERS AND AGENTS LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	1,096,653,352	1,054,274,226	895,100,527	812,319,921	748,033,590
MATERIALS AND SUPPLIES*	79,310,664	69,135,869	79,589,890	67,966,153	53,135,451
PREPAYMENTS	123,437,102	114,485,844	104,601,429	98,889,189	91,139,447
OTHER CURRENT AND ACCRUED ASSETS	3,091,060	3,648,422	4,812,766	3,486,317	1,923,238
TOTAL CURRENT AND ACCRUED ASSETS	1,520,435,051	1,444,470,618	1,262,389,327	1,097,461,294	995,013,606
UNAMORTIZED DEBT DISCOUNT AND EXPENSE	45,107,857	38,776,663	40,151,116	35,428,495	30,036,345
EXTRAORDINARY MAINTENANCE AND RETIREMENTS	58,578	47,508	56,853	66,440	76,028
RESEARCH AND DEVELOPMENT	-	1,660	-	-	-
OTHER DEFERRED DEBITS	293,823,742	162,720,394	82,764,538	71,852,102	45,851,563
TOTAL DEFERRED DEBITS	338,990,177	201,546,225	122,972,507	107,347,037	75,963,936
TOTAL ASSETS AND OTHER DEBITS	14,673,836,908	14,074,892,132	13,211,544,364	12,274,927,574	11,501,941,383
LIABILITIES AND OTHER CREDITS					
COMMON CAPITAL STOCK	4,564,505,373	4,560,409,748	4,349,820,404	4,164,464,690	4,154,929,438
PREFERRED CAPITAL STOCK	32,800,520	34,530,620	35,159,820	35,228,520	35,355,520
STOCK LIABILITY FOR CONVERSION	250	250	250	250	250
PREMIUM ON CAPITAL STOCK	59,874,338	59,183,443	57,626,215	54,838,206	50,620,297
CAPITAL STOCK SUBSCRIBED	42,600	-	-	-	-
INSTALLMENTS RECEIVED ON CAPITAL STOCK	25,267,932	-	-	-	-
OTHER PAID-IN CAPITAL	8,853,592	27,216,064	27,218,664	26,954,016	26,663,974
CAPITAL STOCK EXPENSE	86,920-	57,918-	60,523-	60,919-	71,694-
RETAINED EARNINGS	1,257,123,816	1,236,000,907	1,162,638,198	1,026,331,614	934,945,041
TOTAL PROPRIETARY CAPITAL	5,948,381,501	5,917,283,113	5,632,403,028	5,307,756,377	5,202,442,826
BONDS(LESS BONDS REACQUIRED)	4,090,382,123	3,937,247,500	4,058,694,813	3,756,950,207	3,450,451,824
ADVANCES FROM AFFILIATED COMPANIES	415,975,021	187,891,531	103,072,495	60,253,175	129,070
OTHER LONG-TERM DEBT	11,924,704	12,017,796	11,863,105	12,356,448	11,369,155
TOTAL LONG-TERM DEBT	4,518,281,848	4,137,156,827	4,173,630,413	3,829,559,830	3,461,950,049
NOTES+ACCTS PAYABLE TO AFFILIATED CO'S.	137,350,478	129,712,482	169,314,001	118,995,630	113,447,047
OTHER NOTES AND ACCOUNTS PAYABLE	713,985,208	861,604,618	650,585,922	741,437,340	728,168,402
CUSTOMERS' DEPOSITS	66,908,984	63,030,595	61,263,561	49,938,832	43,660,216
ADVANCE BILLING AND PAYMENTS	146,669,800	179,070,441	151,288,246	124,945,515	105,772,499
TAXES ACCRUED	95,544,167	123,797,313	79,981,134	97,924,441	84,849,328
OTHER CURRENT AND ACCRUED LIABILITIES	142,840,482	131,831,278	123,399,994	92,647,774	74,962,451
TOTAL CURRENT AND ACCRUED LIABILITIES	1,303,299,121	1,489,046,727	1,235,832,858	1,225,889,535	1,150,859,943
UNAMORTIZED PREMIUM ON DEBT	1,752,654	1,861,504	2,004,641	2,176,662	2,349,713
ACCUM. DEFERRED INVESTMENT TAX CREDITS	648,212,673	606,551,354	541,229,066	476,590,794	412,938,463
OTHER DEFERRED CREDITS	106,637,641	61,121,006	34,844,590	41,871,631	39,719,936
TOTAL DEFERRED CREDITS	756,602,968	669,533,864	578,078,297	520,639,087	455,008,112
OPERATING RESERVES	12,577,577	12,511,481	10,495,549	7,758,946	7,009,028
ACCUMULATED DEFERRED INCOME TAXES	2,134,693,893	1,849,360,120	1,581,104,219	1,383,323,799	1,224,671,424
TOTAL LIABILITIES AND OTHER CREDITS	14,673,836,909	14,074,892,132	13,211,544,364	12,274,927,574	11,501,941,383

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 14. COMPARATIVE INCOME STATEMENTS, YEARS ENDING DECEMBER 31

SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979
COMPARATIVE INCOME STATEMENTS					
TELEPHONE OPERATING INCOME					
OPERATING REVENUES	7,511,087,512	7,129,052,445	6,342,987,654	5,671,926,714	5,198,212,108
OPERATION AND MAINTENANCE EXPENSE	3,961,068,762	3,893,464,465	3,336,109,230	2,996,022,799	2,682,338,481
EXTRAORDINARY RETIREMENTS	5,637	6,849	7,091	8,468	7,091
DEPRECIATION	907,020,826	832,558,182	792,393,989	741,935,925	661,702,428
AMORTIZATION	170,345	170,345	170,345	170,345	-
TAXES OTHER THAN INCOME TAXES-OPERATING	1,060,399,739	902,517,018	805,740,430	729,298,551	682,697,718
INCOME TAXES-OPERATING	141,045,790	137,524,812	156,363,663	136,663,907	190,338,222
OPERATING INCOME TAXES DEFERRED	378,259,679	338,546,195	269,710,016	222,794,794	181,594,564
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS OF INCOME TAXES-OPERATING	39,948,568-	24,265,308-	29,802,834-	34,227,505-	20,004,728-
TOTAL OPERATING EXPENSES	6,408,022,211	6,080,522,558	5,330,691,931	4,792,667,283	4,378,673,777
TOTAL TELEPHONE OPERATING INCOME	1,103,065,301	1,048,529,887	1,012,295,723	879,259,431	819,538,331
OTHER INCOME					
DIVIDEND INCOME	8,834,714	9,161,133	13,310,644	8,130,164	8,235,876
INTEREST INCOME	17,433,587	19,439,489	18,687,652	9,296,799	6,367,311
INTEREST CHARGED TO CONSTRUCTION-CREDIT	41,543,226	44,276,331	29,768,094	26,522,553	21,186,843
INCOME FROM SINKING AND OTHER FUNDS	58,223	45,739	45,739	45,739	46,303
INCOME FROM MISC PHYSICAL PROPERTY	723,725-	1,263,313-	732,860-	480,598-	92,369
MISCELLANEOUS INCOME	1,128,403	4,963,975	3,990,037	1,604,060	7,477,678
TOTAL OTHER INCOME	68,274,429	76,623,354	65,069,306	45,118,717	43,406,380
TOTAL INCOME	1,171,339,730	1,125,153,241	1,077,365,029	924,378,148	862,944,711
INCOME DEDUCTIONS					
TAXES OTHER THAN INCOME TAXES-NON-OPER	2,552,255	3,172,983	908,476	774,536	862,065
INCOME TAXES-NONOPERATING	445,811	2,174,220	3,660,610	213,427-	232,471-
MISCELLANEOUS INCOME CHARGES	13,486,080	11,116,451	9,564,017	7,742,848	6,285,539
TOTAL INCOME DEDUCTIONS	16,484,146	16,463,654	14,133,103	8,303,957	6,915,133
INCOME BEFORE INTEREST CHARGES	1,154,855,584	1,108,689,587	1,063,231,926	916,074,191	856,029,579
INTEREST CHARGES					
INTEREST ON LONG-TERM DEBT	341,496,613	332,485,839	301,178,977	253,189,023	238,762,064
AMORT. OF DEBT DISCOUNT AND EXPENSE	1,603,746	1,466,898	1,318,258	1,078,896	1,016,441
AMORT OF PREMIUM ON DEBT-CREDIT	108,583-	142,970-	172,012-	172,048-	172,153-
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-
OTHER INTEREST EXPENSE	90,781,573	87,535,183	79,587,956	74,898,600	40,424,389
TOTAL INTEREST CHARGES	433,773,349	421,344,949	381,913,178	328,994,473	280,030,741
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	721,082,234	687,344,638	681,318,746	587,079,717	575,998,837
EXTRAORDINARY/DELAYED ITEMS					
EXTRAORDINARY/DELAYED INCOME CREDITS	1,637,797	2,782,921	4,905,374	7,027,234	101,117
EXTRAORDINARY/DELAYED INCOME CHARGES	38,000,060-	393,747-	688,670-	607,588-	1,179,699-
I.TAX EFFECT OF EX'ORDINARY/DELAYED ITEMS	7,049,576-	1,164,017	2,115,441	1,797,711	396,512-
TOTAL EX'ORDINARY/DELAYED ITEMS-TAX EFFECT	29,312,686-	1,225,157	2,101,263	4,621,935	682,070-
NET INCOME	691,769,548	688,569,795	683,420,009	591,701,650	575,316,767
DIVIDENDS DECLARED-PREFERRED STOCK	2,022,645	2,103,807	2,121,054	2,127,017	2,221,620
-COMMON STOCK	663,777,942	612,162,990	545,010,702	498,230,267	462,028,080
SELECTED BALANCE SHEET RELATIONSHIPS					
TELEPHONE PLANT PER DOLLAR OF REVENUE	2.14	2.14	2.24	2.33	2.40
CURRENT ASSETS/CURRENT LIABILITIES	1.17	0.97	1.02	0.90	0.86
PERCENT OF CAPITALIZATION:					
LONG-TERM DEBT	43.1	41.1	42.5	41.9	39.9
PREFERRED STOCK	0.3	0.3	0.3	0.3	0.4
COMMON STOCK+OTHER PAID-IN CAPITAL	44.5	46.2	45.2	46.4	48.8
RETAINED EARNINGS	12.0	12.2	11.8	11.2	10.7
LONG-TERM DEBT:					
PERCENT OF GROSS TELEPHONE PLANT	27.5	26.3	28.2	28.0	27.0
PERCENT OF NET TELEPHONE PLANT	35.5	33.6	35.6	34.9	33.5
ACCUMULATED PROVISION FOR DEPREC+AMORT:					
PERCENT OF TELEPHONE PLANT	22.5	21.5	20.6	19.8	19.5
SELECTED INCOME ACCOUNT RELATIONSHIPS					
PERCENT OF TELEPHONE OPERATING REVENUES:					
OPERATION AND MAINTENANCE EXPENSE	52.7	54.6	52.5	52.8	51.6
EXTRAORDINARY RETIREMENTS	-	-	-	-	-
DEPRECIATION AND AMORTIZATION	12.0	11.6	12.4	13.0	12.7
TOTAL INCOME TAXES-OPERATING	6.4	6.3	6.2	5.7	6.8
OTHER TAXES-OPERATING	14.1	12.6	12.7	12.8	13.1
TOTAL OPERATING EXPENSES	85.3	85.2	84.0	84.4	84.2
OPERATING INCOME	14.6	14.7	15.9	15.5	15.7
DEPREC+AMORT % OF TELEPHONE PLANT	5.5	5.3	5.3	5.4	5.1
INTEREST EXPENSE:					
PERCENT OF OPERATING REVENUES	5.8	5.9	6.0	5.8	5.4
TIMES EARNED BEFORE INCOME TAXES	3.8	3.7	3.8	3.8	4.3
NET INCOME-PERCENT OF OPERATING REVENUES	9.2	9.6	10.7	10.4	11.0
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:					
PERCENT OF OPERATING REVENUES	-	-	-	-	-
TIMES EARNED	342.0	327.3	322.2	278.2	259.0
DIVIDEND APPROPRIATIONS,COMMON STOCK					
PERCENT OF OPERATING REVENUES	8.8	8.5	8.5	8.7	8.8
% OF EARNINGS AVAILABLE FOR COMMON STOCK	96.2	89.1	79.9	84.5	80.6
PERCENT OF AVERAGE COMMON EQUITY:					
EARNINGS AVAILABLE FOR COMMON STOCK	11.6	11.9	12.5	11.2	11.2
DIVIDEND APPROPRIATIONS, COMMON STOCK	11.2	10.6	10.0	9.5	9.0

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 15. STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
FUNDS PROVIDED					
INTERNAL SOURCES:					
INCOME BEFORE EXTRAORDINARY ITEMS	721,028,008	687,344,639	681,312,990	587,075,063	576,010,799
NON-CASH CHARGES(CREDITS) TO INCOME					
DEPRECIATION AND AMORTIZATION	909,180,688	855,340,266	813,821,559	761,159,075	679,488,266
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	328,385,967	333,673,882	262,647,657	222,060,775	225,914,904
INTEREST CAPITALIZED	41,535,850-	44,196,970-	29,768,092-	26,517,922-	21,186,844-
OTHER (NET):	1,875,668	419,109	26,200	317,586	166,145
TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	1,918,934,482	1,832,580,926	1,728,040,314	1,544,094,578	1,460,393,269
EXTRAORDINARY ITEMS NET OF INCOME TAXES	29,258,460-	1,229,388	2,099,609	4,641,867	674,835-
TOTAL FUNDS FROM INTERNAL SOURCES	1,889,676,022	1,833,810,314	1,730,139,923	1,548,736,445	1,459,718,434
LESS DIVIDENDS: PREFERRED	2,025,511	2,103,807	2,127,053	2,127,015	2,221,620
COMMON	663,775,076	612,162,990	545,010,704	498,230,268	462,028,082
NET FUNDS FROM INTERNAL SOURCES	1,223,875,435	1,219,543,517	1,183,008,166	1,048,379,162	995,468,732
EXTERNAL SOURCES:					
LONG TERM DEBT	391,838,157	95,196,332	447,523,185	378,076,380	20,401,528
PREFERRED STOCK	-	-	-	-	-
COMMON STOCK	11,016,179	210,427,229	185,355,734	9,625,576	9,425,557
NET INCREASE IN SHORT TERM DEBT	13,729,196	213,048,652	6,201,235	5,926,950	351,458,682
OTHER (NET):	15,275	879,910	2,890,908	290,646	222,052
TOTAL FUNDS FROM EXTERNAL SOURCES	416,598,807	519,552,123	641,971,062	393,919,552	381,507,819
OTHER SOURCES (NET):	109,930,350	23,354,722	26,660,426	17,621,165	13,458,673
TOTAL FUNDS PROVILED	1,750,404,592	1,762,450,362	1,851,639,654	1,459,919,879	1,390,435,223
FUNDS APPLIED					
CONSTRUCTION EXPENDITURES					
GROSS ADDITIONS.					
TELEPHONE PLANT	1,334,715,845	1,443,367,914	1,538,057,283	1,377,096,123	1,232,344,201
NON-UTILITY PLANT	116,203	95,406	165,580	12,690	-
OTHER	44,334	21,590	-	77,314	11,885
TOTAL GROSS ADDITIONS	1,334,876,382	1,443,484,910	1,538,222,863	1,377,186,127	1,232,356,086
LESS INTEREST CAPITALIZED	41,535,850	44,196,970	29,768,092	26,517,922	21,186,844
TOTAL GROSS ADDITIONS LESS INTEREST CAPITALIZED	1,293,340,532	1,399,287,940	1,508,454,771	1,350,668,205	1,211,169,242
RETIREMENT OF DEBT AND SECURITIES					
LONG TERM DEBT	8,100,129	133,963,918	105,940,694	10,853,378	12,545,241
PREFERRED STOCK	1,801,676	545,200	76,450	146,200	1,720,000
REDEMPTION OF CAPITAL STOCK	18,400	200	20	-	-
NET DECREASE IN SHORT TERM DEBT	340,551,980	4,002,433	130,191,604	20,741,286	1,564,865
OTHER (NET):	35,600	1,319,988	1,760	23,424	-
TOTAL RETIREMENT OF DEBT AND SECURITIES	350,507,785	139,831,739	236,210,528	31,764,288	15,830,106
OTHER USES (NET):	106,556,275	223,330,683	106,974,355	77,487,386	163,435,875
TOTAL FUNDS APPLIED	1,750,404,592	1,762,450,362	1,851,639,654	1,459,919,879	1,390,435,223

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 16. COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT

YEARS ENDING DECEMBER 31

ITEM	1983	1982	1981	1980	1979
TELEPHONE OPERATING REVENUES					
OPERATING REVENUES					
LOCAL REVENUES	4,287,209,447	4,123,699,591	3,623,748,128	3,257,247,868	2,994,748,808
TOLL REVENUES	3,071,608,603	2,861,056,534	2,588,783,331	2,245,880,546	2,075,188,277
MISCELLANEOUS REVENUES	241,969,614	213,901,232	190,536,550	217,705,544	176,713,970
UNCOLLECTIBLE REVENUES-DR	89,700,153	69,604,912	60,080,358	48,907,245	48,438,948
TOTAL TELEPHONE OPERATING REVENUE	7,511,087,513	7,129,052,445	6,342,987,653	5,671,926,714	5,198,212,107
TELEPHONES IN SERVICE					
MAIN TELEPHONES	5,608,159	6,614,504	7,374,065	7,429,620	7,386,592
PBX TELEPHONES	1,517,771	1,667,688	1,750,104	1,818,804	1,864,073
EXTENSION TELEPHONES	2,626,080	3,221,321	3,742,813	3,843,750	3,853,818
TOTAL	9,752,010	11,503,513	12,866,982	13,092,174	13,104,483
SERVICE TELEPHONES	11,134	6,165	6,163	3,116	3,159
PRIVATE LINE TELEPHONES	76,931	77,323	77,342	75,781	75,292
TOTAL TELEPHONES IN SERVICE	9,840,075	11,587,001	12,950,487	13,171,071	13,182,934
TELEPHONE OPERATING REVENUE RELATIONSHIPS					
REVENUE PER AVERAGE MAIN STATION*					
LOCAL REVENUE	556.49	473.82	394.47	352.15	322.99
TOLL REVENUE	398.70	328.74	281.81	242.81	223.82
*INCLUDES PBX TELEPHONES					
TELEPHONE OPERATION AND MAINTENANCE EXPENSES					
OPERATION AND MAINTENANCE EXPENSES					
MAINTENANCE EXPENSES	1,753,384,082	1,643,469,312	1,337,563,732	1,139,028,488	1,006,370,957
DEPRECIATION + AMORTIZATION EXPENSES	907,196,808	832,735,376	792,571,425	742,114,736	661,709,519
TRAFFIC EXPENSES	296,083,796	315,663,956	297,295,573	277,154,260	269,648,464
COMMERCIAL EXPENSES	696,165,580	743,137,187	645,737,716	573,137,134	478,040,114
GENERAL OFFICE SALARIES AND EXPENSES	474,780,890	426,908,962	385,584,314	351,773,039	321,473,115
OTHER OPERATING EXPENSES	740,658,364	764,275,627	669,913,320	654,925,176	606,805,829
TOTAL OPERATION AND MAINTENANCE EXPENSES	4,868,269,521	4,726,190,423	4,128,666,081	3,738,132,837	3,344,048,000
TELEPHONE UTILITY PLANT					
TELEPHONE UTILITY PLANT					
PLANT IN SERVICE	15,951,712,237	15,227,327,042	14,279,143,000	13,317,739,457	12,505,623,006
PLANT UNDER CONSTRUCTION	430,247,775	461,558,918	476,205,129	345,121,986	299,493,184
PROPERTY HELD FOR FUTURE USE	1,099,015	565,156	832,478	395,971	1,042,493
PLANT ACQUISITION ADJUSTMENTS	1,410,807	1,580,852	1,787,970	1,973,494	384,503
PLANT ADJUSTMENTS	839,168	873,481	847,643	818,806	794,839
TOTAL TELEPHONE UTILITY PLANT	16,385,309,003	15,691,905,449	14,758,816,220	13,666,049,714	12,807,338,025
ACCUMULATED PROVISION FOR DEPR+AMORT	3,686,943,019	3,384,047,252	3,042,626,860	2,709,869,585	2,501,847,418
NET TELEPHONE PLANT	12,698,365,983	12,307,858,197	11,716,189,359	10,956,180,128	10,305,490,607
PLANT IN SERVICE BEGINNING OF YEAR	15,218,136,893	14,279,142,999	13,317,739,459	12,506,433,898	11,888,041,818
ADDITIONS	1,365,766,770	1,455,793,370	1,407,074,663	1,332,068,032	1,185,600,173
RETIREMENTS	632,247,821	507,479,590	445,390,455	517,456,421	568,061,004
TRANSFERS AND ADJUSTMENTS	56,394	129,738-	280,666-	3,306,050-	42,018
PLANT IN SERVICE END OF YEAR	15,951,712,236	15,227,327,042	14,279,143,000	13,317,739,460	12,505,623,006

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 17. DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
REVENUES	7,511,087,512	7,129,052,445	6,342,987,654	5,671,926,714	5,198,212,108
SUBSCRIBER MAIN STATIONS (AVERAGE*)	7,704,061	8,703,181	9,186,297	9,249,545	9,271,851
			DOLLAR AMOUNTS		
WAGES AND BENEFITS	2,787,463,428	2,724,418,531	2,357,190,759	2,104,874,131	1,861,130,174
OTHER OPERATION AND MAINTENANCE EXPENSES	1,173,605,333	1,169,045,931	978,918,471	891,148,669	821,208,307
DEPRECIATION AND AMORTIZATION EXPENSES	907,191,171	832,728,527	792,564,334	742,106,268	661,702,428
EXTRAORDINARY RETIREMENTS	5,637	6,849	7,091	8,468	7,091
INCOME TAXES - OPERATING	479,356,901	451,805,699	396,270,845	325,231,196	351,928,058
OTHER TAXES - OPERATING	1,060,399,739	902,517,018	805,740,430	729,298,551	682,697,718
INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	419,764,225	406,097,764	372,440,972	320,728,911	273,611,730
PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUND	1,984,764	2,058,511	2,085,987	2,100,905	2,192,526
EARNINGS AVAILABLE FOR COMMON EQUITY	681,316,312	640,373,612	637,768,764	556,429,615	543,734,075
TOTAL	7,511,087,512	7,129,052,445	6,342,987,654	5,671,926,714	5,198,212,108
			PERCENT OF REVENUES		
WAGES AND BENEFITS	37.1	38.2	37.2	37.1	35.8
OTHER OPERATION AND MAINTENANCE EXPENSES	15.6	16.4	15.4	15.7	15.8
DEPRECIATION AND AMORTIZATION EXPENSES	12.1	11.7	12.5	13.1	12.7
EXTRAORDINARY RETIREMENTS	-	-	-	-	-
INCOME TAXES - OPERATING	6.4	6.3	6.2	5.7	6.7
OTHER TAXES - OPERATING	14.1	12.7	12.7	12.9	13.1
INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.6	5.7	5.9	5.7	5.3
PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUND	-	-	-	-	-
EARNINGS AVAILABLE FOR COMMON EQUITY	9.1	9.0	10.1	9.8	10.5
TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH		
WAGES AND BENEFITS	30.15	26.09	21.38	18.96	16.73
OTHER OPERATION AND MAINTENANCE EXPENSES	12.69	11.19	8.88	8.03	7.38
DEPRECIATION AND AMORTIZATION EXPENSES	9.81	7.97	7.19	6.69	5.95
EXTRAORDINARY RETIREMENTS	-	-	-	-	-
INCOME TAXES - OPERATING	5.19	4.33	3.59	2.93	3.16
OTHER TAXES - OPERATING	11.47	8.64	7.31	6.57	6.14
INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.54	3.89	3.38	2.89	2.46
PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUND	0.02	0.02	0.02	0.02	0.02
EARNINGS AVAILABLE FOR COMMON EQUITY	7.37	6.13	5.79	5.01	4.89
TOTAL	81.25	68.26	57.54	51.10	46.72

*YEAR END AVERAGE

Water Companies

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 18. COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
ASSETS AND OTHER DEBITS					
WATER PLANT	264,701,309	257,877,119	247,664,477	239,177,093	230,124,221
ACCUMULATED PROV. FOR DEPRECIATION + AMORT	65,733,098	63,563,097	60,415,017	57,045,619	54,023,955
NET WATER PLANT	198,968,210	194,314,021	187,249,460	182,131,474	176,100,265
OTHER PHYSICAL PROPERTY	314,688	314,728	315,091	314,780	315,819
INVESTMENTS IN ASSOCIATED COMPANIES	18,938,024	19,156,591	18,585,384	17,173,383	15,797,281
OTHER INVESTMENTS AND FUNDS	7,939	-	1,303	2,279	256,816
TOTAL INVESTMENTS AND FUND ACCOUNTS	19,260,651	19,471,319	18,901,778	17,490,441	16,369,916
CASH AND WORKING FUNDS	1,499,307	2,037,257	2,222,156	2,356,200	1,464,874
SPECIAL DEPOSITS	60,710	181,023	122,500	1,078,538	1,811,027
TEMPORARY CASH INVESTMENTS	100	100	100	100	3,350
NOTES AND ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	13,786,714	12,319,439	10,580,238	9,270,362	8,572,186
RECEIVABLES FROM ASSOCIATED COMPANIES	4,535,941	2,752,585	2,493,700	2,182,268	2,324,746
MATERIALS AND SUPPLIES	2,176,336	1,992,097	2,063,111	1,780,504	1,595,325
PREPAYMENTS	3,071,088	2,819,546	2,521,184	2,076,989	2,143,959
OTHER CURRENT AND ACCRUED ASSETS	5,410,841	5,134,980	4,739,280	4,312,634	3,741,527
TOTAL CURRENT AND ACCRUED ASSETS	30,541,038	27,237,029	24,742,272	23,057,597	21,656,994
UNAMORTIZED DEBT EXPENSE	2,250,486	1,982,026	952,921	902,337	840,213
EXTRAORDINARY PROPERTY LOSSES	-	-	-	2,365	-
PRELIMINARY SURVEY + INVESTIGATION CHARGES	26,691	21,593	64,918	29,632	18,570
CLEARING ACCOUNTS	29,968	30,855	6,263-	3,682	67,017
ACCUMULATED DEFERRED INCOME TAXES	9,581	9,581	-	-	-
OTHER DEFERRED DEBITS	2,734,381	3,339,096	2,731,469	2,777,259	3,097,545
TOTAL DEFERRED DEBITS	5,051,107	5,383,152	3,743,053	3,715,276	4,023,345
TOTAL ASSETS AND OTHER DEBITS	253,821,008	246,405,522	234,636,558	226,394,788	218,150,523
LIABILITIES AND OTHER CREDITS					
COMMON CAPITAL STOCK	34,708,329	33,784,709	33,784,709	33,764,709	32,809,089
PREFERRED CAPITAL STOCK	12,488,600	12,783,890	12,915,980	11,298,070	11,430,160
STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
PREMIUM ON CAPITAL STOCK	2,322,052	2,322,052	2,322,052	2,322,052	2,322,052
CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
OTHER PAID-IN CAPITAL	11,462,008	12,360,176	11,456,885	11,166,426	5,210,532
CAPITAL STOCK EXPENSE	440,951-	429,810-	429,810-	429,810-	433,526-
RETAINED EARNINGS	68,982,641	60,120,642	54,243,834	50,804,689	48,180,617
REACQUIRED CAPITAL STOCK	-	1,267,742-	1,291,225-	1,291,150-	250,000-
TOTAL PROPRIETARY CAPITAL	129,522,679	119,673,917	113,002,426	107,634,986	99,268,924
BONDS (LESS BONDS REACQUIRED)	65,112,268	62,660,023	63,467,486	64,077,568	69,001,942
ADVANCES FROM ASSOCIATED COMPANIES	-	1,371,477	2,063,898	1,654,939	1,620,067
OTHER LONG-TERM DEBT	12,434,817	10,682,888	11,180,108	11,542,912	12,124,747
NET UNAMORTIZED PREMIUM + DISCOUNT	-	-	-	-	-
TOTAL LONG-TERM DEBT	77,547,085	74,714,388	76,711,492	77,275,419	82,746,756
NOTES AND ACCOUNTS PAYABLE	9,371,274	11,670,561	13,036,975	10,710,145	9,758,552
PAYABLES TO ASSOCIATED COMPANIES	10,983,309	13,098,179	6,206,019	4,620,246	4,986,307
CUSTOMERS DEPOSITS	957,555	938,300	982,929	1,012,925	1,005,163
TAXES ACCRUED	2,549,389	3,223,849	4,540,520	5,453,063	2,481,768
OTHER CURRENT AND ACCRUED LIABILITIES	6,249,259	6,199,197	4,662,230	5,534,635	4,234,462
TOTAL CURRENT AND ACCRUED LIABILITIES	30,110,787	35,130,087	29,428,677	27,331,015	22,466,253
CUSTOMER ADVANCES FOR CONSTRUCTION	4,194,678	6,093,917	6,099,198	5,345,980	5,061,306
ACCUM. DEFERRED INVESTMENT TAX CREDITS	3,469,187	2,258,960	1,008,906	831,541	645,673
OTHER DEFERRED CREDITS	3,563,856	3,738,530	3,513,315	3,589,633	3,596,736
ACCUMULATED DEFERRED INCOME TAXES:					
ACCELERATED AMORTIZATION	265,914	274,914	283,914	292,914	301,914
LIBERALIZED DEPRECIATION	2,640,084	1,791,034	1,170,052	850,919	699,072
OTHER	853,278	967,825	668,411	503,014	429,276
TOTAL DEFERRED CREDITS	14,986,997	15,125,181	12,743,797	11,414,002	10,733,978
OPERATING RESERVES	1,653,559	1,761,949	2,750,165	2,739,365	2,934,611
TOTAL LIABILITIES AND OTHER CREDITS	253,821,108	246,405,522	234,636,558	226,394,788	218,150,523

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 19. COMPARATIVE INCOME STATEMENTS, YEARS ENDING DECEMBER 31

SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979
COMPARATIVE INCOME STATEMENTS					
WATER OPERATING INCOME					
OPERATING REVENUES	112,247,222	103,620,715	85,512,541	81,627,985	68,965,975
OPERATION AND MAINTENANCE EXPENSES	47,436,443	44,740,381	39,936,160	35,418,637	31,131,389
DEPRECIATION	4,016,367	3,896,356	3,775,289	3,568,126	3,327,046
AMORTIZATION	21,813	10,738	6,135	5,798	5,558
TAXES OTHER THAN INCOME TAXES	31,247,392	27,089,720	24,578,523	22,525,583	20,518,539
INCOME TAXES	6,726,667	6,556,618	968,329	3,149,239	1,325,300
GAINS/LOSSES FROM DISP. OF UTILITY PLANT					
TOTAL OPERATING EXPENSES	89,448,683	82,293,816	69,264,437	64,667,385	56,307,833
NET OPERATING REVENUES	22,798,538	21,326,898	16,248,103	16,960,599	12,658,141
INCOME FROM PLANT LEASED TO OTHERS	1,100	4,059	-	306	-
TOTAL WATER OPERATING INCOME	22,799,638	21,330,957	16,248,103	16,960,906	12,658,141
OTHER INCOME					
INCOME FROM NONUTILITY OPERATIONS	625,479-	1,383,790-	361,883-	1,047,779-	1,160,752-
INTEREST AND DIVIDEND INCOME	97,515	122,419	189,112	382,587	320,518
ALLOWANCE FOR CONSTRUCTION FUNDS	377,613	242,891	228,597	350,636	416,334
OTHER INCOME	1,521,024	1,582,912	1,809,297	1,236,010	610,586
TOTAL OTHER INCOME	1,370,673	564,432	1,865,125	921,455	186,688
TOTAL INCOME	24,170,311	21,895,389	18,113,228	17,882,361	12,844,829
OTHER INCOME DEDUCTIONS					
TAXES OTHER THAN INCOME TAXES-NONOP.	41,892	48,788	50,435	47,447	30,456
INCOME TAXES-NONOPERATING	173,101-	7,874-	189,017-	288,786-	290,929-
MISCELLANEOUS INCOME DEDUCTIONS	184,785	59,440	26,217	1,333,277	13,904
TOTAL OTHER INCOME DEDUCTIONS	53,576	100,354	112,365-	1,091,938	246,569-
INCOME BEFORE INTEREST CHARGES	24,116,735	21,795,035	18,225,593	16,790,423	13,091,398
INTEREST CHARGES					
INTEREST ON LONG-TERM DEBT	6,872,349	6,710,126	6,331,537	5,971,368	5,754,891
AMORT. OF DEBT DISCOUNT AND EXPENSE	228,363	163,327	149,053	115,480	92,356
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-
INTEREST ON DEBT TO ASSOCIATED COMPANIES	2,125,980	1,759,921	1,800,071	899,214	713,400
OTHER INTEREST CHARGES	867,068	1,886,353	2,520,184	1,790,511	1,093,130
TOTAL INTEREST CHARGES	10,093,762	10,519,728	10,800,848	8,776,574	7,653,777
EXTRAORDINARY ITEMS					
EXTRAORDINARY INCOME	-	-	58,349	-	-
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	16,000	-	-
NET EXTRAORDINARY ITEMS	-	-	42,349	-	-
NET INCOME	14,022,974	11,275,308	7,467,094	8,013,851	5,437,621
DIVIDENDS DECLARED - PREFERRED STOCK	1,123,535	1,122,638	866,367	859,253	643,553
- COMMON STOCK	4,300,240	4,283,402	3,514,384	4,333,171	2,774,969
SELECTED BALANCE SHEET RELATIONSHIPS					
WATER PLANT PER DOLLAR OF REVENUE	2.33	2.44	2.85	2.87	3.25
CURRENT ASSETS / BY CURRENT LIABILITIES	1.01	0.78	0.84	0.84	0.96
PERCENT OF CAPITALIZATION:					
LONG-TERM DEBT	37.4	38.4	40.4	41.7	45.4
PREFERRED STOCK	6.0	6.5	6.8	6.1	6.2
COMMON STOCK AND OTHER PAID-IN CAPITAL	23.2	24.0	24.1	24.6	21.7
RETAINED EARNINGS	33.3	30.9	28.5	27.4	26.4
LONG-TERM DEBT:					
PERCENT OF GROSS WATER PLANT	29.2	28.9	30.9	32.3	35.9
PERCENT OF NET WATER PLANT	38.9	38.4	40.9	42.4	46.9
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION: PERCENT OF WATER PLANT	24.8	24.6	24.3	23.8	23.4
SELECTED INCOME ACCOUNT RELATIONSHIPS					
PERCENT OF WATER OPERATING REVENUES:					
OPERATION AND MAINTENANCE EXPENSES	42.2	43.1	46.7	43.3	45.1
DEPRECIATION AND AMORTIZATION	3.5	3.7	4.4	4.3	4.8
INCOME TAXES	5.9	6.3	1.1	3.8	1.9
OTHER TAXES	27.8	26.1	28.7	27.5	29.7
TOTAL OPERATING EXPENSES	79.6	79.4	80.9	79.2	81.6
OPERATING INCOME	20.3	20.5	19.0	20.7	18.3
DEPRECIATION AND AMORT. % OF WATER PLANT	1.5	1.5	1.5	1.4	1.4
INTEREST EXPENSE:					
PERCENT OF OPERATING REVENUES	9.0	10.2	12.6	10.8	11.1
TIMES EARNED BEFORE INCOME TAXES	3.0	2.7	1.8	2.2	1.8
NET INCOME-PERCENT OF OPERATING REVENUES	12.4	10.8	8.7	9.8	7.8
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:					
PERCENT OF OPERATING REVENUES	1.0	1.0	1.0	1.0	0.9
TIMES EARNED	12.5	10.0	8.6	9.3	8.4
DIVIDEND APPROPRIATIONS, COMMON STOCK:					
PERCENT OF OPERATING REVENUES	3.8	4.1	4.1	5.3	4.0
PERCENT OF EARNINGS AVAILABLE FOR COMMON	33.3	42.1	53.2	60.5	57.8
PERCENT OF AVERAGE COMMON EQUITY:					
EARNINGS AVAILABLE FOR COMMON STOCK	11.5	9.8	6.7	7.7	5.5
DIVIDEND APPROPRIATIONS, COMMON STOCK	3.8	4.1	3.5	4.7	3.2

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 20. STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
FUNDS PROVIDED					
INTERNAL SOURCES:					
INCOME BEFORE EXTRAORDINARY ITEMS	14,022,974	11,289,941	7,467,094	7,996,556	5,437,619
NON-CASH CHARGES(CREDITS) TO INCOME					
DEPRECIATION AND AMORTIZATION	5,371,666	4,866,963	4,652,776	4,353,585	3,998,649
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	1,803,713	2,533,222	652,895	402,453	351,799
INTEREST CAPITALIZED	377,613-	241,881-	228,597-	350,636-	403,919-
OTHER (NET):	258,668	159,195	634,933	39,817	402,443
TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	21,079,409	18,607,442	13,179.103	12,441,776	9,786,591
EXTRAORDINARY ITEMS NET OF INCOME TAXES	169,052-	-	-	6,664	475
TOTAL FUNDS FROM INTERNAL SOURCES	20,910,357	18,607,442	13,179,103	12,448,440	9,787,066
LESS DIVIDENDS: PREFERRED	1,144,429	1,122,638	866,367	859.253	643,551
COMMON	4,279,346	4,283,402	3,514,385	4,333,171	2,774,969
NET FUNDS FROM INTERNAL SOURCES	15,486,582	13,201,402	8,798,351	7,256,016	6,368,546
EXTERNAL SOURCES:					
LONG TERM DEBT	402,575	6,957,251	2,021,500	-	239,000
PREFERRED STOCK	1,000,000	-	1,750,000	-	5,000,000
COMMON STOCK	1,015,917	19,726	43,219	1,060,817	-
NET INCREASE IN SHORT TERM DEBT	5,105,403	950,000	5,476,587	2,097,955	650,000
OTHER (NET):	3,232,345	9,230,294	546,134	5,960,688	1,785,011
TOTAL FUNDS FROM EXTERNAL SOURCES	10,756,240	17,157,271	9,837,440	9,119,460	7,674,011
OTHER SOURCES (NET):	772,467	1,463,300	931,563	4,056,665	4,544,580
TOTAL FUNDS PROVIDED	27,015,289	31,821,974	19,567,354	20,432,145	18,587,137
FUNDS APPLIED					
CONSTRUCTION EXPENDITURES					
GROSS ADDITIONS:					
WATER PLANT	13,413,840	11,102,926	8,797,495	9,800,304	12,640,870
NON-UTILITY PLANT	-	374	352	-	-
OTHER	-	-	-	357	-
TOTAL GROSS ADDITIONS	13,413,840	11,103,300	8,797,847	9,800,661	12,640,870
LESS INTEREST CAPITALIZED	377,613	241,881	228,597	350,636	403,919
TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	13,036,227	10,861,419	8,569,251	9,450,025	12,236,951
RETIREMENT OF DEBT AND SECURITIES					
LONG TERM DEBT	3,180,431	5,544,597	3,180,492	6,643,778	2,331,687
PREFERRED STOCK	350,890	132,090	132,090	132,090	32,090
REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
NET DECREASE IN SHORT TERM DEBT	3,347,000	8,939,397	500,000	-	1,118,000
OTHER (NET):	857,949	1,425,987	80,097	1,469,659	200,000
TOTAL RETIREMENT OF DEBT AND SECURITIES	7,736,270	16,042,071	3,892,679	8,245,527	3,681,777
OTHER USES (NET):	6,242,791	4,918,483	7.105,424	2,736,593	2.668,408
TOTAL FUNDS APPLIED	27,015,289	31,821,974	19,567,354	20,432,145	18,587,137

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 21. COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT

YEARS ENDING DECEMBER 31

WATER OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979
REVENUES					
METERED SALES TO GENERAL CUSTOMERS	82,409,151	73,795,948	60,485,330	61,084,048	50,734,588
UNMETERED SALES TO GENERAL CUSTOMERS	16,690,110	17,199,762	14,676,800	12,414,297	11,022,644
SALES TO OTHER WATER COMPANIES	129,856	120,948	111,351	111,080	114,668
OTHER SALES OF WATER	12,263,354	11,813,813	9,636,255	7,686,260	6,910,337
TOTAL REVENUES FROM SALES OF WATER	111,492,472	102,930,473	84,909,739	81,295,685	68,782,239
OTHER WATER OPERATING REVENUES	754,750	690,152	602,801	332,300	183,735
TOTAL WATER OPERATING REVENUES	112,247,222	103,620,625	85,512,540	81,627,985	68,965,975
WATER SALES(T.GALLONS)					
METERED SALES TO GENERAL CUSTOMERS	41,871,730	39,788,957	40,674,000	42,143,511	40,030,841
UNMETERED SALES TO GENERAL CUSTOMERS	15,427,366	17,783,168	16,805,163	17,863,016	16,763,675
SALES TO OTHER WATER COMPANIES	129,085	130,607	136,884	154,824	186,929
OTHER SALES OF WATER	138,128	195,142	175,771	194,300	215,998
TOTAL SALES OF WATER	57,566,309	57,897,874	57,791,819	60,355,651	57,197,443
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)					
METERED SALES TO GENERAL CUSTOMERS	256,649	256,970	254,734	252,832	251,392
UNMETERED SALES TO GENERAL CUSTOMERS	80,682	86,174	87,666	87,769	88,247
SALES TO OTHER WATER COMPANIES	4	4	3	3	3
OTHER SALES OF WATER	2,866	3,123	2,709	2,485	2,433
TOTAL CUSTOMERS	340,201	346,271	345,112	343,089	342,075
WATER OPERATING REVENUE RELATIONSHIPS					
METERED GENERAL CUSTOMERS					
AVERAGE ANNUAL BILL PER CUSTOMER	321.09	287.17	237.44	241.59	201.81
AVERAGE CONSUMPTION PER CUSTOMER(T.GAL.)	163.14	154.83	159.67	166.68	159.23
AVERAGE REVENUE PER T.GALLONS SOLD( )	196.81	185.47	148.71	144.94	126.74
UNMETERED GENERAL CUSTOMERS					
AVERAGE ANNUAL BILL PER CUSTOMER	206.86	199.59	167.41	141.44	124.90
AVERAGE CONSUMPTION PER CUSTOMER(T.GAL.)	191.21	206.36	191.69	203.52	189.96
AVERAGE REVENUE PER T GALLONS SOLD( )	108.19	96.72	87.34	69.50	65.75

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979
SOURCE OF SUPPLY EXPENSES	3,510,384	3,003,863	2,849,000	2,772,656	2,158,780
POWER AND PUMPING EXPENSES	13,738,074	13,161,931	12,426,858	10,227,419	8,490,876
PURIFICATION EXPENSES	3,175,397	3,116,072	2,569,509	2,239,307	2,067,324
TRANSMISSION AND DISTRIBUTION EXPENSES	8,794,272	7,917,519	6,860,568	6,177,046	6,003,187
CUSTOMERS' ACCOUNTING+COLLECTING EXPENSES	5,788,317	5,478,038	4,901,872	4,582,365	4,061,560
ADMINISTRATIVE AND GENERAL EXPENSES	12,429,995	12,062,954	10,328,350	9,419,842	8,349,662
TOTAL WATER OPERATION/MAINT. EXPENSES	47,436,442	44,740,381	39,936,162	35,418,636	31,131,390

WATER UTILITY PLANT

ITEM	1983	1982	1981	1980	1979
WATER UTILITY PLANT					
PLANT IN SERVICE	255,817,048	250,337,902	242,192,155	233,985,634	224,185,714
PLANT LEASED TO OTHERS	-	-	-	-	-
CONSTRUCTION WORK IN PROGRESS	7,409,647	6,038,556	3,961,960	3,622,814	4,649,822
PLANT HELD FOR FUTURE USE	227,180	238,221	238,221	296,505	261,542
PLANT ACQUISITION ADJUSTMENTS	1,557,755	1,567,510	1,577,267	1,577,267	1,303,640
OTHER PLANT ADJUSTMENTS	-	-	-	-	-
ACCUM GAINS AND LOSSES FROM DISPOSITION OF UTILITY LAND AND LAND RIGHTS	310,321-	305,071-	305,128-	305,128-	305,159-
TOTAL WATER UTILITY PLANT	264,701,309	257,877,119	247,664,476	239,177,093	230,095,561
ACCUM. PROV. FOR DEPR. AMORT., + DEPLETION	65,733,098	63,563,096	60,415,016	57,045,620	54,023,955
NET WATER UTILITY PLANT	198,968,211	194,314,021	187,249,460	182,131,473	176,071,605
PLANT IN SERVICE BEGINNING OF YEAR	245,103,255	242,192,156	234,601,847	224,217,651	212,602,607
ADDITIONS	12,113,670	9,393,390	8,610,784	10,858,924	12,376,387
RETIREMENTS	1,164,365	881,424	919,149	652,291	642,192
TRANSFERS AND ADJUSTMENTS	235,511-	366,221-	101,328-	438,653-	151,088-
PLANT IN SERVICE END OF YEAR	255,817,049	250,337,902	242,192,156	233,985,632	224,185,713

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

TABLE 22. DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

ITEM	1983	1982	1981	1980	1979
REVENUES	112,247,222	103,620,715	85,512,541	81,627,985	68,965,975
SALES (THOUSAND GALLONS)	57,566,309	57,897,874	57,791,819	60,355,651	57,197,443
			DOLLAR AMOUNTS		
WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	13,905,691	13,512,576	12,660,593	10,860,811	8,731,423
WAGES AND BENEFITS	17,982,291	12,563,472	13,708,467	12,606,272	11,429,271
OTHER OPERATION AND MAINTENANCE EXPENSES	15,547,360	18,660,274	13,567,102	11,951,247	10,970,696
DEPRECIATION AND AMORTIZATION EXPENSES	4,038,180	3,907,094	3,781,424	3,573,924	3,332,604
INCOME TAXES - OPERATING	6,726,667	6,556,618	968,329	3,149,239	1,325,300
OTHER TAXES - OPERATING	31,247,392	27,089,720	24,578,523	22,525,583	20,518,539
INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9,924,489	10,427,374	10,627,806	8,625,216	7,445,914
PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUND	1,087,668	1,092,080	829,061	833,536	623,339
EARNINGS AVAILABLE FOR COMMON EQUITY	11,787,481	9,811,503	4,791,236	7,502,154	4,588,888
TOTAL	112,247,222	103,620,715	85,512,541	81,627,985	68,965,975
			PERCENT OF REVENUES		
WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	12.4	13.0	14.8	13.3	12.7
WAGES AND BENEFITS	16.0	12.1	16.0	15.4	16.6
OTHER OPERATION AND MAINTENANCE EXPENSES	13.9	18.0	15.9	14.6	15.9
DEPRECIATION AND AMORTIZATION EXPENSES	3.6	3.8	4.4	4.4	4.8
INCOME TAXES - OPERATING	6.0	6.3	1.1	3.9	1.9
OTHER TAXES - OPERATING	27.8	26.1	28.7	27.6	29.8
INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.8	10.1	12.4	10.6	10.8
PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUND	1.0	1.1	1.0	1.0	0.9
EARNINGS AVAILABLE FOR COMMON EQUITY	10.5	9.5	5.6	9.2	6.7
TOTAL	100.0	100.0	100.0	100.0	100.0
			CENTS PER THOUSAND GALLONS SOLD		
WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	24.16	23.34	21.91	17.99	15.27
WAGES AND BENEFITS	31.24	21.70	23.72	20.89	19.98
OTHER OPERATION AND MAINTENANCE EXPENSES	27.01	32.23	23.48	19.80	19.18
DEPRECIATION AND AMORTIZATION EXPENSES	7.01	6.75	6.54	5.92	5.83
INCOME TAXES - OPERATING	11.69	11.32	1.68	5.22	2.32
OTHER TAXES - OPERATING	54.28	46.79	42.53	37.32	35.87
INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	17.24	18.01	18.39	14.29	13.02
PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUND	1.89	1.89	1.43	1.38	1.09
EARNINGS AVAILABLE FOR COMMON EQUITY	20.48	16.95	8.29	12.43	8.02
TOTAL	194.99	178.97	147.97	135.24	120.58

SECTION I.

ELECTRIC SERVICE COMPANIES

Balance Sheets
Income Statements
Statements of Changes in Financial Position
Statements of Revenue, Plant, and Operation and Maintenance
Distribution of Electric Revenues

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 723,788,736	$ 654,915,091	$ 597,163,182	$ 553,302,504	$ 520,603,180
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	178,216,917	166,916,145	152,555,118	141,250,696	129,599,671
3	NET ELECTRIC UTILITY PLANT	545,571,819	487,998,946	444,608,064	412,051,808	391,003,509
4	OTHER UTILITY PLANT	97,001,773	92,198,364	87,602,260	81,691,959	75,698,603
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	31,808,244	29,216,507	26,712,677	24,236,715	22,807,703
6	NET OTHER UTILITY PLANT	65,193,529	62,981,857	60,889,583	57,455,244	52,890,900
7	TOTAL UTILITY PLANT	820,790,509	747,113,455	684,765,442	634,994,463	596,301,783
8	ACCUM. PROVISION FOR DEPR. AND AMORT	210,025,161	196,132,652	179,267,795	165,487,411	152,407,374
9	NET TOTAL UTILITY PLANT	610,765,348	550,980,803	505,497,647	469,507,052	443,894,409
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	565,496	565,496	549,495	1,002,603	826,308
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	1,606,101	1,532,862	1,280,822	955,267	960,992
13	OTHER INVESTMENTS	11,345	10,200	10,200	10,200	10,200
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	2,182,942	2,108,558	1,840,517	1,968,070	1,797,500
16	CASH	1,125,575	1,641,613	2,648,085	2,902,779	2,817,846
17	SPECIAL DEPOSITS	2,818,988	6,082,827	14,145	121,145	14,645
18	WORKING FUNDS	450,705	490,837	310,343	438,668	448,825
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	45,317,235	45,816,966	40,214,060	38,331,772	21,525,297
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	880
22	MATERIALS AND SUPPLIES	29,526,117	19,076,129	26,510,683	26,949,655	24,074,348
23	PREPAYMENTS	5,106,431	4,694,318	4,259,013	3,770,633	3,162,842
24	OTHER CURRENT AND ACCRUED ASSETS	9,935,138	9,109,213	8,225,767	4,908,892	6,060,979
25	TOTAL CURRENT AND ACCRUED ASSETS	94,280,189	86,911,903	82,182,096	77,423,544	58,105,662
26	UNAMORTIZED DEBT EXPENSE	3,226,624	3,304,654	2,493,209	2,189,571	1,755,489
27	EXTRAORDINARY PROPERTY LOSSES	20,815,721	22,270,245	-	-	-
28	PREL. SURVEY + INVESTIGATION CHARGES	2,249,189	1,139,179	848,512	573,537	539,918
29	CLEARING ACCOUNTS	506,949	507,669	264,721	265,127	234,301
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	139,795-	26,501-	74,549-	132,935	8,953
32	ACCUMULATED DEFERRED INCOME TAXES	175,100	165,600	809,400	369,700	-
33	OTHER DEFERRED DEBITS	30,318,176	18,855,621	18,066,089	17,104,885	13,513,052
34	TOTAL DEFERRED DEBITS	57,151,964	46,216,467	22,407,382	20,635,755	16,051,713
35	TOTAL ASSETS AND OTHER DEBITS	$ 764,380,443	$ 686,217,731	$ 611,927,642	$ 569,534,421	$ 519,849,284
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 156,927,223	$ 130,999,924	$ 111,164,694	$ 95,546,492	$ 76,370,720
37	PREFERRED STOCK ISSUED	81,030,000	61,030,000	61,030,000	61,030,000	61,030,000
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	66,780	66,780	66,780	66,780	66,780
41	OTHER PAID-IN CAPITAL	-	-	-	-	-
42	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
43	CAPITAL STOCK EXPENSE	3,839,759-	2,677,044-	2,479,926-	2,325,768-	2,244,546-
44	RETAINED EARNINGS	109,935,474	99,035,804	88,497,245	80,020,747	73,550,514
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	559,234	485,995	459,955	134,400	140,125
46	REACQUIRED CAPITAL STOCK	-	-	-	-	-
47	TOTAL PROPRIETARY CAPITAL	344,678,952	288,941,459	258,738,748	234,472,651	208,913,593
48	BONDS (LESS BONDS REACQUIRED)	278,400,000	278,400,000	239,500,000	209,500,000	171,500,000
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	7,375,000	7,550,000	7,725,000	25,900,000	36,075,000
51	NET UNAMORTIZED PREMIUM + DISCOUNT	678,926-	749,870-	820,814-	253,146-	168,132
52	TOTAL LONG-TERM DEBT	285,096,074	285,200,130	246,404,186	235,146,852	207,743,132
53	NOTES PAYABLE	23,000,000	26,500,000	16,500,000	18,000,000	45,000,000
54	ACCOUNTS PAYABLE	23,079,904	14,991,513	26,668,458	25,808,458	18,410,844
55	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
56	CUSTOMER DEPOSITS	2,677,244	2,733,059	2,840,218	2,676,724	2,744,375
57	TAXES ACCRUED	3,696,425	6,248,716	6,073,163	7,183,441	2,682,226
58	INTEREST ACCRUED	6,533,494	6,626,059	5,855,453	4,021,483	3,147,798
59	DIVIDENDS DECLARED	8,123,914	6,562,556	5,654,316	4,696,016	3,932,945
60	TAX COLLECTIONS PAYABLE	665,697	916,742	902,907	586,451	912,621
61	OTHER CURRENT AND ACCRUED LIABILITIES	8,920,170	4,970,142	4,286,594	3,716,602	3,711,689
62	TOTAL CURRENT AND ACCRUED LIABILITIES	76,696,848	69,548,787	68,781,109	66,689,175	80,542,498
63	CUSTOMER ADVANCES FOR CONSTRUCTION	787,666	779,360	766,240	736,534	783,154
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	20,093,000	14,254,000	9,404,000	7,179,000	6,531,000
66	OTHER DEFERRED CREDITS	6,663,471	1,588,223	4,384,364	2,656,091	1,182,183
	ACCUMULATED DEFERRED INCOME TAXES:					
67	ACCELERATED AMORTIZATION	-	63,316	148,916	234,516	320,116
68	LIBERALIZED DEPRECIATION	13,666,200	10,946,100	9,193,800	7,783,000	6,473,900
69	OTHER	15,144,000	13,695,700	13,114,000	13,875,100	6,886,100
70	TOTAL DEFERRED CREDITS	56,354,337	41,326,699	37,011,320	32,466,241	22,176,453
71	PROPERTY INSURANCE RESERVE	104,200	-	-	-	-
72	INJURIES AND DAMAGE RESERVE	1,450,032	1,200,656	992,279	759,502	473,608
73	PENSION AND BENEFITS RESERVE	-	-	-	-	-
74	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
75	TOTAL OPERATING RESERVES	1,554,232	1,200,656	992,279	759,502	473,608
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 764,380,443	$ 686,217,731	$ 611,927,642	$ 569,534,421	$ 519,849,284

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
CENTRAL HUDSON GAS & ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS						
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 411,769,559	$ 384,159,983	$ 398,392,176	$ 291,999,372	$ 225,970,590	1
OPERATION AND MAINTENANCE EXPENSE	290,372,455	287,234,917	311,068,589	218,346,694	158,099,649	2
DEPRECIATION EXPENSE	15,167,285	14,380,940	13,896,827	13,556,359	13,227,642	3
AMORTIZATION	3,508,346	489,587	77,136	76,745	77,725	4
TAXES OTHER THAN INCOME TAXES	30,412,769	26,701,404	25,273,418	21,141,262	18,393,479	5
INCOME TAXES	20,875,000	13,341,000	10,423,000	1,584,000-	2,281,000	6
PROVISION FOR DEFERRED INCOME TAXES	7,839,200	5,495,200	5,557,500	10,397,900	5,241,100	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	4,501,416-	3,000,200-	5,517,600-	2,714,300-	1,789,400-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	363,673,639	344,642,848	360,778,870	259,220,660	195,531,195	12
NET OPERATING REVENUES	48,095,920	39,517,135	37,613,306	32,778,712	30,439,395	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	-	-	-	14
ELECTRIC UTILITY OPERATING INCOME	48,095,920	39,517,135	37,613,306	32,778,712	30,439,395	15
OTHER UTILITY OPERATING INCOME	4,531,261	5,576,161	3,920,033	2,919,434	2,712,857	16
TOTAL UTILITY OPERATING INCOME	52,627,181	45,093,296	41,533,339	35,698,146	33,152,252	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	9,871	3,193	43,331	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	-	-	-	-	-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	73,239	26,040	325,555	5,725-	122,140	21
INTEREST AND DIVIDEND INCOME	180,670	936,608	2,491	818	17,654	22
ALLOWANCE FOR CONSTRUCTION FUNDS	16,428,513	14,761,877	13,915,717	11,782,308	8,011,580	23
MISCELLANEOUS NONOPERATING INCOME	161,361-	188,986-	180,511-	123,599-	109,826-	24
GAIN ON DISPOSITION OF PROPERTY	41,157	8,033	-	89,004	-	25
TOTAL OTHER INCOME	16,572,089	15,546,765	14,106,583	11,742,806	8,041,548	26
TOTAL INCOME	69,199,270	60,640,061	55,639,922	47,440,952	41,193,800	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	11,203	14,487	10,674	15,558	-	28
INCOME TAXES-NONOPERATING	4,605,000-	4,581,000-	2,748,000-	671,000-	1,111,000-	29
LOSS ON DISPOSITION OF PROPERTY	52,359	-	489,706	-	49,212	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	468,521	309,037	223,824	240,138	314,029	32
TOTAL INCOME DEDUCTIONS	4,072,917-	4,257,476-	2,023,796-	415,304-	747,759-	33
INCOME BEFORE INTEREST CHARGES	73,272,187	64,897,537	57,663,718	47,856,256	41,941,559	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	30,039,337	25,291,931	22,857,775	18,795,216	16,500,553	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	335,040	265,542	204,397	125,618	94,667	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	24,192-	24,192-	25,302-	30,959-	31,332-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	2,686,168	4,034,834	4,947,884	5,067,951	3,684,201	39
TOTAL INTEREST CHARGES	33,036,353	29,568,115	27,984,754	23,957,826	20,248,089	40
INCOME BEFORE EXTRAORDINARY ITEMS	40,235,834	35,329,422	29,678,964	23,898,430	21,693,470	41
EXTRAORDINARY ITFMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 40,235,834	$ 35,329,422	$ 29,678,964	$ 23,898,430	$ 21,693,470	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 99,035,804	$ 88,497,245	$ 80,020,747	$ 73,550,514	$ 67,066,219	47
BALANCE TRANSFERRED FROM INCOME	40,162,595	35,303,382	29,353,409	23,904,155	21,571,330	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	5,783,289	4,126,369	4,126,371	4,126,374	4,126,374	50
-COMMON STOCK	23,479,636	20,638,454	16,750,540	13,307,548	10,960,661	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	109,935,474	99,035,804	88,497,245	80,020,747	73,550,514	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	559,234	485,995	459,955	134,400	140,125	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 110,494,708	$ 99,521,799	$ 88,957,200	$ 80,155,147	$ 73,690,639	56
SELECTED BALANCE SHEET RELATIONSHIPS						
ELEC. UTILITY PLANT/DOLLAR OF ELEC.REVENUE	1.67	1.63	1.44	1.84	2.23	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	1.53	1.46	1.82	2.19	2.57	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	1.65	1.61	1.48	1.88	2.27	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.23	1.25	1.19	1.16	0.72	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	45.2	49.6	48.7	50.0	49.8	61
PREFERRED STOCK	12.8	10.6	12.0	12.9	14.6	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	24.6	22.4	21.6	19.8	17.8	63
RETAINED EARNINGS	17.4	17.2	17.5	17.0	17.6	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	34.7	38.1	35.9	37.0	34.8	65
% OF NET UTILITY PLANT	46.6	51.7	48.7	50.0	46.8	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	25.5	26.2	26.1	26.0	25.5	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
ELECTRIC OPERATING REVENUES: % OF TOTAL OPERATING REVENUES	86.9	86.1	89.5	89.0	88.6	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	70.5	74.7	78.0	74.7	69.9	69
ELECTRIC DEPRECIATION AND AMORTIZATION	4.5	3.8	3.5	4.6	5.8	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	5.8	4.1	2.6	2.0	2.5	71
OTHER TAXES-ELECTRIC, OPERATING	7.3	6.9	6.3	7.2	8.1	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	88.3	89.7	90.5	88.7	86.5	74
ELECTRIC OPERATING INCOME	11.6	10.2	9.4	11.2	13.4	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	2.5	2.2	2.3	2.4	2.5	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.0	6.6	6.3	7.3	7.9	77
TIMES EARNED BEFORE INCOME TAXES	2.8	2.6	2.4	2.2	2.3	78
NET INCOME-PERCENT OF OPERATING REVENUES	8.4	7.9	6.6	7.2	8.5	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.2	0.9	0.9	1.2	1.6	80
TIMES EARNED	7.0	8.6	7.2	5.8	5.3	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.9	4.6	3.7	4.0	4.3	82
% OF EARNINGS AVAILABLE FOR COMMON	68.1	66.1	65.5	67.3	62.3	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.0	14.6	13.7	12.3	12.1	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.5	9.6	9.0	8.2	7.5	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 40,235,834	$ 35,329,422	$ 29,678,964	$ 23,898,430	$ 21,693,470
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	20,524,230	16,922,780	16,107,880	15,805,638	14,839,315
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	9,934,584	7,816,700	2,349,400	8,490,800	5,615,700
4	INTEREST CAPITALIZED	16,428,513-	14,761,877-	13,915,717-	11,782,308-	8,011,580-
5	OTHER (NET):	2,998,590	1,421,379	2,602,910	1,314,669	1,077,295
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	57,264,725	46,728,404	36,823,437	37,727,229	35,214,200
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	57,264,725	46,728,404	36,823,437	37,727,229	35,214,200
10	LESS DIVIDENDS: PREFERRED	5,783,289	4,126,369	4,126,371	4,126,374	4,126,374
11	COMMON	23,479,636	20,638,454	16,750,540	13,307,548	10,960,661
12	NET FUNDS FROM INTERNAL SOURCES	28,001,800	21,963,581	15,946,526	20,293,307	20,127,165
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	44,900,000	30,000,000	50,000,000	20,000,000
14	PREFERRED STOCK	20,000,000	-	-	-	-
15	COMMON STOCK	25,927,299	19,835,230	15,618,202	19,175,772	-
16	NET INCREASE IN SHORT TERM DEBT	-	10,000,000	-	-	22,000,000
17	OTHER (NET):	3,448,962	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	49,376,261	74,735,230	45,618,202	69,175,772	42,000,000
20	OTHER SOURCES (NET):	-	-	1,411,296	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 77,378,061	$ 96,698,811	$ 62,976,024	$ 89,469,079	$ 62,127,165
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 16,114,243	$ 28,557,123	$ 15,538,528	$ 14,532,698	$ 13,407,283
25	NUCLEAR PLANT	63,905,550	51,936,396	36,603,619	24,061,075	24,622,990
26	NUCLEAR FUEL	2,109,457	475,599	489,076	364,337-	442,822
27	GAS PLANT	2,243,255	2,971,317	3,418,900	3,225,870	2,053,250
28	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
29	STEAM PLANT	-	-	-	-	-
30	NON-UTILITY PLANT	-	-	-	-	-
31	OTHER	-	-	-	-	-
32	TOTAL GROSS ADDITIONS	84,372,505	83,940,435	56,050,123	41,455,306	40,526,345
33	LESS INTEREST CAPITALIZED	16,428,513	14,761,877	13,915,717	11,782,308	8,011,580
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	67,943,992	69,178,558	42,134,406	29,672,998	32,514,765
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	175,000	6,175,000	18,175,000	22,175,000	15,175,000
36	PREFERRED STOCK	-	-	-	-	-
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	3,500,000	-	1,500,000	27,000,000	-
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	3,675,000	6,175,000	19,675,000	49,175,000	15,175,000
42	OTHER USES (NET):	5,759,069	21,345,253	1,166,618	10,621,081	14,437,400
43						
44						
45	TOTAL FUNDS APPLIED	$ 77,378,061	$ 96,698,811	$ 62,976,024	$ 89,469,079	$ 62,127,165

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
		ELECTRIC OPERATING REVENUES				
REVENUES						
RESIDENTIAL	$ 126,332,199	$ 116,293,775	$ 110,134,735	$ 90,264,646	$ 72,359,453	1
COMMERCIAL AND INDUSTRIAL	169,498,157	155,750,242	152,867,985	118,643,840	93,523,559	2
PUBLIC STREET AND HIGHWAY LIGHTING	2,935,577	2,923,796	2,947,931	2,622,440	2,315,484	3
OTHER PUBLIC AUTHORITIES	21,522,166	19,926,481	19,010,185	15,503,969	11,834,540	4
RAILROADS AND RAILWAYS	-	-	-	-	-	5
INTERDEPARTMENTAL	44,883	36,885	43,048	28,415	22,140	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	320,332,982	294,931,179	285,003,884	227,063,310	180,055,176	7
RESALE	87,772,843	85,620,743	111,027,720	63,138,303	43,999,280	8
TOTAL REVENUES FROM ELECTRIC SALES	408,105,825	380,551,922	396,031,604	290,201,613	224,054,456	9
OTHER ELECTRIC OPERATING REVENUES	3,663,734	3,608,061	2,360,572	1,797,759	1,916,134	10
TOTAL ELECTRIC OPERATING REVENUES	$ 411,769,559	$ 384,159,983	$ 398,392,176	$ 291,999,372	$ 225,970,590	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	1,181,217	1,154,951	1,163,461	1,168,815	1,203,992	12
COMMERCIAL AND INDUSTRIAL	2,047,081	1,980,567	2,007,236	1,933,746	1,955,312	13
PUBLIC STREET AND HIGHWAY LIGHTING	26,101	27,480	28,531	28,887	28,802	14
OTHER PUBLIC AUTHORITIES	231,370	228,119	228,505	227,604	227,272	15
RAILROADS AND RAILWAYS	-	-	-	-	-	16
INTERDEPARTMENTAL	1,095	947	1,033	911	970	17
TOTAL SALES TO ULTIMATE CONSUMERS	3,486,864	3,392,065	3,428,767	3,359,963	3,416,348	18
RESALE	1,794,695	1,635,766	2,093,493	1,390,249	1,323,554	19
TOTAL KILOWATT-HOUR SALES	5,281,559	5,027,830	5,522,260	4,750,212	4,739,901	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	190,325	188,050	185,623	183,238	181,631	21
COMMERCIAL AND INDUSTRIAL	25,133	24,838	24,574	24,416	24,122	22
PUBLIC STREET AND HIGHWAY LIGHTING	188	187	185	180	183	23
OTHER PUBLIC AUTHORITIES	2,622	2,593	2,659	2,581	2,518	24
RAILROADS AND RAILWAYS	-	-	-	-	-	25
INTERDEPARTMENTAL	1	1	1	1	1	26
TOTAL ULTIMATE CONSUMERS	218,269	215,669	213,042	210,416	208,455	27
RESALE	8	9	9	7	4	28
TOTAL CUSTOMERS	218,277	215,678	213,051	210,423	208,459	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 663.77	$ 618.42	$ 593.32	$ 492.61	$ 398.39	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	6,206	6,142	6,268	6,379	6,629	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	10.70	10.07	9.47	7.72	6.01	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 6,744.05	$ 6,270.64	$ 6,220.72	$ 4,859.27	$ 3,877.11	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	81,450	79,739	81,681	79,200	81,059	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	8.28	7.86	7.62	6.14	4.78	35
		ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 191,343,983	$ 165,599,923	$ 183,451,488	$ 123,903,157	$ 89,297,689	36
OTHER	12,462,934	9,936,537	9,185,572	8,574,407	6,499,835	37
TOTAL STEAM POWER EXPENSES	203,806,917	175,536,460	192,637,060	132,477,564	95,797,524	38
NUCLEAR POWER						
FUEL	-	-	-	-	-	39
OTHER	-	-	-	-	-	40
TOTAL NUCLEAR POWER EXPENSES	-	-	-	-	-	41
HYDRAULIC POWER						
WATER FOR POWER	1,323,296	901,684	450,498	934,455	1,518,153	42
OTHER	770,828	722,666	443,078	453,262	367,544	43
TOTAL HYDRAULIC POWER EXPENSES	2,094,124	1,624,350	893,576	1,387,717	1,885,697	44
OTHER POWER GENERATION						
FUEL	129,595	217,482	264,976	169,624	81,129	45
OTHER	149,426	401,696	148,506	143,159	126,084	46
TOTAL OTHER POWER GENERATION EXPENSE	279,021	619,178	413,482	312,783	207,213	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	40,427,763	68,009,395	80,268,354	52,556,406	32,844,654	48
OTHER	1,574,842	1,453,436	1,185,682	956,475	932,826	49
TOTAL OTHER POWER SUPPLY EXPENSES	42,002,605	69,462,831	81,454,036	53,512,881	33,777,480	50
TOTAL POWER PRODUCTION EXPENSES	248,182,667	247,242,819	275,398,154	187,690,945	131,667,914	51
TRANSMISSION EXPENSES	3,737,088	3,949,569	3,432,251	3,117,924	3,113,189	52
DISTRIBUTION EXPENSES	10,215,886	9,958,563	9,201,008	8,389,151	7,200,230	53
CUSTOMER ACCOUNTS EXPENSES	6,612,268	6,531,588	5,480,837	4,407,728	3,824,040	54
SALES EXPENSES	675,021	664,312	496,636	444,917	388,323	55
ADMINISTRATIVE AND GENERAL	20,949,525	18,888,066	17,059,703	14,296,029	11,905,953	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 290,372,455	$ 287,234,917	$ 311,068,589	$ 218,346,694	$ 158,099,649	57
		ELECTRIC UTILITY PLANT*				
ELECTRIC UTILITY PLANT						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	$ 45,519	$ 45,519	$ 45,519	$ 45,519	$ 45,519	58
PRODUCTION PLANT						
STEAM	203,176,404	209,610,104	192,376,009	191,264,833	190,275,397	59
NUCLEAR	-	-	-	-	-	60
HYDRAULIC	10,236,694	10,042,622	9,021,629	9,658,194	9,377,100	61
OTHER	3,430,428	3,430,428	3,412,226	3,409,578	3,361,808	62
TRANSMISSION PLANT	63,450,472	63,426,475	61,557,069	61,183,402	61,021,649	63
DISTRIBUTION PLANT	179,510,323	173,529,512	164,843,500	157,890,766	151,009,415	64
GENERAL PLANT	549,859	529,641	413,398	400,861	383,217	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	6,541,339	4,431,882	4,344,908	3,855,832	4,220,169	68
TOTAL ELECTRIC PLANT IN SERVICE	466,941,038	465,046,183	436,014,258	427,708,985	419,694,274	69
PLANT LEASED TO OTHERS	-	-	-	-	-	70
PLANT HELD FOR FUTURE USE	5,398,573	5,842,942	5,931,125	5,931,125	6,117,151	71
CONSTRUCTION WORK IN PROGRESS	251,449,125	184,025,966	155,217,799	119,662,394	94,791,755	72
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	73
TOTAL ELECTRIC UTILITY PLANT	723,788,736	654,915,091	597,163,182	553,302,504	520,603,180	74
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	178,216,917	166,916,145	152,555,118	141,250,696	129,599,671	75
NET ELECTRIC UTILITY PLANT	$ 545,571,819	$ 487,998,946	$ 444,608,064	$ 412,051,808	$ 391,003,509	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 465,046,183	$ 436,014,258	$ 427,708,985	$ 419,694,274	$ 410,238,246	77
ADDITIONS	3,830,314	31,776,393	13,725,171	10,628,025	11,622,686	78
RETIREMENTS	1,942,655	2,498,404	2,336,488	1,823,850	2,193,749	79
TRANSFERS AND ADJUSTMENTS	7,196	246,064-	3,083,410-	789,464-	27,091	80
PLANT IN SERVICE END OF YEAR	$ 466,941,038	$ 465,046,183	$ 436,014,258	$ 427,708,985	$ 419,694,274	81

*EXCLUDES ALLOCATION OF COMMON PLANT

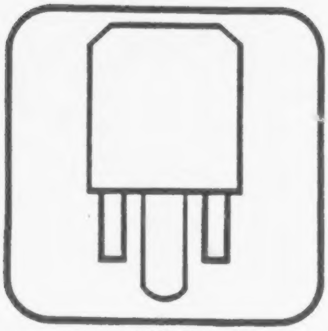
MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 411,769,559	$ 384,159,983	$ 398,392,176	$ 291,999,372	$ 225,970,590
2	SALES (000 KWH)	5,281,558	5,027,830	5,522,259	4,750,212	4,739,901
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 233,224,637	$ 234,728,484	$ 264,435,316	$ 177,563,642	$ 123,741,625
4	WAGES AND BENEFITS	32,735,322	29,337,430	26,166,100	23,175,482	21,302,818
5	OTHER OPERATION AND MAINTENANCE EXPENSES	24,412,496	23,169,003	20,467,173	17,607,570	13,055,206
6	DEPRECIATION AND AMORTIZATION EXPENSES	18,675,631	14,870,527	13,973,963	13,633,104	13,305,367
7	INCOME TAXES - OPERATING	24,212,784	15,836,000	10,462,900	6,099,600	5,732,700
8	OTHER TAXES - OPERATING	30,412,769	26,701,404	25,273,418	21,141,262	18,393,479
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	19,017,649	16,651,164	14,628,145	13,485,371	12,985,663
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	3,783,704	2,675,340	2,916,002	2,996,212	3,103,776
11	EARNINGS AVAILABLE FOR COMMON EQUITY	25,294,567	20,190,631	20,069,159	16,297,129	14,349,955
12	TOTAL	$ 411,769,559	$ 384,159,983	$ 398,392,176	$ 291,999,372	$ 225,970,590
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	56.6	61.1	66.4	60.8	54.8
14	WAGES AND BENEFITS	7.9	7.6	6.6	7.9	9.4
15	OTHER OPERATION AND MAINTENANCE EXPENSES	5.9	6.0	5.1	6.0	5.8
16	DEPRECIATION AND AMORTIZATION EXPENSES	4.5	3.9	3.5	4.7	5.9
17	INCOME TAXES - OPERATING	5.9	4.1	2.6	2.1	2.5
18	OTHER TAXES - OPERATING	7.4	7.0	6.3	7.2	8.1
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	4.6	4.3	3.7	4.6	5.7
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.9	0.7	0.7	1.0	1.4
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.1	5.3	5.0	5.6	6.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	4.42	4.67	4.79	3.74	2.61
24	WAGES AND BENEFITS	0.62	0.58	0.47	0.49	0.45
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.46	0.46	0.37	0.37	0.28
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.35	0.30	0.25	0.29	0.28
27	INCOME TAXES - OPERATING	0.46	0.31	0.19	0.13	0.12
28	OTHER TAXES - OPERATING	0.58	0.53	0.46	0.45	0.39
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.36	0.33	0.26	0.28	0.27
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.07	0.05	0.05	0.06	0.07
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.48	0.40	0.36	0.34	0.30
32	TOTAL	7.80	7.64	7.21	6.15	4.77
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	93.05	92.34	91.73	91.34	91.19



POWER

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 7,644,564,709	$ 7,375,141,812	$ 7,135,624,209	$ 6,876,732,195	$ 6,703,447,350
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	2,040,513,853	1,860,106,602	1,760,841,663	1,651,580,637	1,570,273,372
3	NET ELECTRIC UTILITY PLANT	5,604,050,856	5,515,035,210	5,374,782,546	5,225,151,558	5,133,173,978
4	OTHER UTILITY PLANT	1,350,647,146	1,270,543,050	1,183,765,055	1,093,334,316	1,012,310,821
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	278,000,283	250,441,357	223,167,014	203,785,518	187,460,112
6	NET OTHER UTILITY PLANT	1,072,646,863	1,020,101,693	960,598,041	889,548,798	824,850,709
7	TOTAL UTILITY PLANT	8,995,211,855	8,645,684,862	8,319,389,264	7,970,066,511	7,715,758,171
8	ACCUM. PROVISION FOR DEPR. AND AMORT	2,318,514,136	2,110,547,959	1,984,008,677	1,855,366,155	1,757,733,484
9	NET TOTAL UTILITY PLANT	6,676,697,719	6,535,136,903	6,335,380,587	6,114,700,356	5,958,024,687
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	3,480,748	3,296,745	4,311,841	4,638,594	3,940,397
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	5,399,750	4,717,267	3,977,052	3,262,207	2,502,304
13	OTHER INVESTMENTS	106,485	646,827	623,804	159,599	877,719
14	SPECIAL FUNDS	92,297	112,625	121,956,326	185,400,770	177,756,215
15	TOTAL OTHER PROPERTY AND INVESTMENTS	9,079,280	8,773,464	130,869,023	193,461,170	185,076,635
16	CASH	8,130,718	7,708,219	11,054,823	13,827,462	19,427,301
17	SPECIAL DEPOSITS	1,619,094	1,238,206	1,367,541	4,210,170	4,441,846
18	WORKING FUNDS	1,175,492	2,724,157	849,258	983,551	906,677
19	TEMPORARY CASH INVESTMENTS	589,685,961	333,255,335	347,419,150	284,986,461	313,816,928
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	425,476,680	369,151,372	364,871,435	321,809,188	257,851,629
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
22	MATERIALS AND SUPPLIES	293,681,950	316,638,230	300,980,902	271,448,558	270,036,757
23	PREPAYMENTS	29,498,654	23,213,271	21,862,077	21,056,923	19,354,187
24	OTHER CURRENT AND ACCRUED ASSETS	49,897,090	52,501,392	36,877,957	28,443,928	23,926,964
25	TOTAL CURRENT AND ACCRUED ASSETS	1,399,165,639	1,106,430,182	1,085,283,143	946,766,241	909,762,289
26	UNAMORTIZED DEBT EXPENSE	16,973,988	18,154,592	19,352,485	20,579,697	21,824,553
27	EXTRAORDINARY PROPERTY LOSSES	37,016,386	6,721,110	33,605,550	-	-
28	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
29	CLEARING ACCOUNTS	3,894,793	3,358,790	2,551,152	2,474,271	2,184,565
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	7,686,497-	3,698,020-	-	-	-
32	ACCUMULATED DEFERRED INCOME TAXES	39,222,000	42,856,000	32,091,302	25,317,302	19,072,302
33	OTHER DEFERRED DEBITS	104,059,792	193,490,361	125,778,649	181,699,430	56,337,213
34	TOTAL DEFERRED DEBITS	193,480,462	260,882,833	213,379,138	230,070,700	99,418,633
35	TOTAL ASSETS AND OTHER DEBITS	$ 8,278,423,100	$ 7,911,223,382	$ 7,764,911,891	$ 7,484,998,467	$ 7,152,282,244
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 648,761,000	$ 642,627,220	$ 634,538,050	$ 629,902,380	$ 625,749,530
37	PREFERRED STOCK ISSUED	663,828,727	669,325,827	683,235,427	699,749,027	714,777,027
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	802,004,911	781,889,513	762,353,898	752,725,968	744,100,818
41	OTHER PAID-IN CAPITAL	-	-	-	-	-
42	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
43	CAPITAL STOCK EXPENSE	35,094,014-	34,871,280-	34,120,755-	34,130,910-	34,141,065-
44	RETAINED EARNINGS	2,287,687,133	1,993,471,354	1,755,569,193	1,535,345,504	1,410,501,471
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	312,024	281,532	314,293-	354,183-	282,527-
46	REACQUIRED CAPITAL STOCK	-	-	-	-	-
47	TOTAL PROPRIETARY CAPITAL	4,367,499,781	4,052,724,166	3,801,261,520	3,583,237,786	3,460,705,254
48	BONDS (LESS BONDS REACQUIRED)	2,522,889,500	2,567,889,500	2,689,569,500	2,764,704,500	2,764,704,500
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	590,795	671,700	748,285	1,456,077	1,653,001
51	NET UNAMORTIZED PREMIUM + DISCOUNT	1,627,778	1,893,384	2,186,507	2,553,871	2,955,805
52	TOTAL LONG-TERM DEBT	2,525,108,073	2,570,454,584	2,692,504,292	2,768,714,448	2,769,313,306
53	NOTES PAYABLE	-	-	-	-	-
54	ACCOUNTS PAYABLE	161,295,259	178,100,417	184,577,191	217,404,064	151,639,428
55	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
56	CUSTOMER DEPOSITS	86,276,383	79,754,681	74,920,571	68,781,493	64,905,454
57	TAXES ACCRUED	178,326,081	100,938,086	140,484,897	121,569,091	115,153,736
58	INTEREST ACCRUED	47,150,760	47,643,309	47,407,534	47,396,878	47,271,809
59	DIVIDENDS DECLARED	9,697,085	9,797,291	10,018,374	10,271,642	10,509,090
60	TAX COLLECTIONS PAYABLE	22,247,282	20,290,070	21,202,480	19,142,874	20,597,950
61	OTHER CURRENT AND ACCRUED LIABILITIES	148,486,614	141,275,661	145,865,557	100,072,236	77,681,991
62	TOTAL CURRENT AND ACCRUED LIABILITIES	653,479,464	577,799,515	624,476,604	584,638,278	487,759,458
63	CUSTOMER ADVANCES FOR CONSTRUCTION	960,217	524,400	19,657	28,401	41,481
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	240,990,000	225,280,000	196,200,000	167,400,000	150,200,000
66	OTHER DEFERRED CREDITS	60,820,705	70,615,098	97,111,740	55,601,353	31,271,868
	ACCUMULATED DEFERRED INCOME TAXES;					
67	ACCELERATED AMORTIZATION	1,647,000	2,415,000	3,192,627	3,987,627	4,703,627
68	LIBERALIZED DEPRECIATION	350,294,000	295,471,000	253,648,000	225,270,000	191,826,000
69	OTHER	68,053,000	107,742,000	88,527,238	87,822,238	47,425,238
70	TOTAL DEFERRED CREDITS	722,764,922	702,047,498	638,699,262	540,109,619	425,468,214
71	PROPERTY INSURANCE RESERVE	-	-	-	-	-
72	INJURIES AND DAMAGE RESERVE	9,570,860	8,197,619	7,970,213	8,298,336	9,036,012
73	PENSION AND BENEFITS RESERVE	-	-	-	-	-
74	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
75	TOTAL OPERATING RESERVES	9,570,860	8,197,619	7,970,213	8,298,336	9,036,012
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 8,278,423,100	$ 7,911,223,382	$ 7,764,911,891	$ 7,484,998,467	$ 7,152,282,244

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS						
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 4,412,056,304	$ 4,020,287,718	$ 3,985,518,322	$ 3,198,273,789	$ 2,729,514,917	1
OPERATION AND MAINTENANCE EXPENSE	2,459,515,317	2,346,825,751	2,431,194,471	1,937,239,221	1,534,478,069	2
DEPRECIATION EXPENSE	211,026,175	195,347,826	184,641,038	172,163,931	167,083,568	3
AMORTIZATION	14,148,289	26,884,440	20,163,336	-	-	4
TAXES OTHER THAN INCOME TAXES	742,650,255	658,757,519	622,504,257	545,673,877	508,862,207	5
INCOME TAXES	338,402,000	204,261,000	200,064,000	61,014,000	63,013,000	6
PROVISION FOR DEFERRED INCOME TAXES	166,327,000	202,754,000	303,997,000	339,198,000	64,096,000	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	156,022,000-	174,001,000-	312,309,000-	282,670,000-	22,017,000-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	575,183-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	3,775,471,853	3,460,829,536	3,450,255,102	2,772,619,029	2,315,515,844	12
NET OPERATING REVENUES	636,584,451	559,458,182	535,263,220	425,654,760	413,999,073	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	723,308	2,553,705	1,251,635	14
ELECTRIC UTILITY OPERATING INCOME	636,584,451	559,458,182	535,986,528	428,208,465	415,250,708	15
OTHER UTILITY OPERATING INCOME	92,197,303	78,208,484	58,389,830	53,060,734	57,540,869	16
TOTAL UTILITY OPERATING INCOME	728,781,754	637,666,666	594,376,358	481,269,199	472,791,577	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	4,954-	15,553-	5	4,652	20,282	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	243,482	316,995	304,131	344,737	252,009	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	94,379	89,758	78,178	34,698-	186,732	21
INTEREST AND DIVIDEND INCOME	33,051,443	45,692,473	52,217,147	52,347,329	50,801,846	22
ALLOWANCE FOR CONSTRUCTION FUNDS	14,662,068	18,461,720	12,394,767	7,922,661	5,236,489	23
MISCELLANEOUS NONOPERATING INCOME	40,889	59,300	98,587	2,133	38,652	24
GAIN ON DISPOSITION OF PROPERTY	-	-	-	257,267	-	25
TOTAL OTHER INCOME	48,087,307	64,604,693	65,092,815	60,844,081	56,536,010	26
TOTAL INCOME	776,869,061	702,271,359	659,469,173	542,113,280	529,327,587	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	734,787	723,476	804,373	565,602	419,912	28
INCOME TAXES-NONOPERATING	12,210,000	18,630,000	21,230,000	22,490,000	21,970,000	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	33,803	39,047	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	6,433,303	4,806,321	4,810,264	3,500,165	4,231,563	32
TOTAL INCOME DEDUCTIONS	19,378,090	24,159,797	26,844,637	26,589,570	26,660,522	33
INCOME BEFORE INTEREST CHARGES	757,490,971	678,111,562	632,624,536	515,523,710	502,667,065	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	163,397,990	165,348,403	168,778,087	170,716,540	170,845,212	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	1,180,605	1,197,893	1,227,212	1,244,855	1,247,356	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	265,606-	293,123-	367,364-	401,934-	404,852-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	17,342,189	19,307,289	14,960,588	9,287,908	7,067,340	39
TOTAL INTEREST CHARGES	181,655,178	185,560,462	184,598,523	180,847,369	178,755,056	40
INCOME BEFORE EXTRAORDINARY ITEMS	575,835,793	492,551,100	448,026,013	334,676,341	323,912,009	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 575,835,793	$ 492,551,100	$ 448,026,013	$ 334,676,341	$ 323,912,009	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 1,993,471,354	$ 1,755,569,193	$ 1,535,345,504	$ 1,410,501,471	$ 1,281,446,733	47
BALANCE TRANSFERRED FROM INCOME	575,805,301	491,955,275	447,986,123	334,747,997	323,802,691	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	38,971,360	39,507,816	40,502,576	41,479,573	42,404,599	50
-COMMON STOCK	242,608,007	214,535,143	187,249,704	168,414,236	152,333,200	51
ADJUSTMENTS TO RETAINED EARNINGS	10,155-	10,155-	10,154-	10,155-	10,154-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,287,687,133	1,993,471,354	1,755,569,193	1,535,345,504	1,410,501,471	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	312,024	281,532	314,293-	354,183-	282,527-	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 2,287,999,157	$ 1,993,752,886	$ 1,755,254,900	$ 1,534,991,321	$ 1,410,218,944	56
SELECTED BALANCE SHEET RELATIONSHIPS						
ELEC. UTILITY PLANT/DOLLAR OF ELEC.REVENUE	1.70	1.80	1.76	2.12	2.42	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	1.17	1.16	1.28	1.39	1.61	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	1.60	1.67	1.67	1.98	2.27	59
CURRENT ASSETS / BY CURRENT LIABILITIES	2.14	1.91	1.74	1.62	1.87	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	36.6	38.8	41.4	43.5	44.4	61
PREFERRED STOCK	9.6	10.1	10.5	11.0	11.4	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	20.5	20.9	20.9	21.2	21.4	63
RETAINED EARNINGS	33.1	30.0	27.0	24.1	22.6	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	28.0	29.7	32.3	34.7	35.8	65
% OF NET UTILITY PLANT	37.8	39.3	42.4	45.2	46.4	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	25.7	24.4	23.8	23.2	22.7	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
ELECTRIC OPERATING REVENUES: % OF TOTAL OPERATING REVENUES	79.8	79.1	81.7	80.8	81.6	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	55.7	58.3	61.0	60.5	56.2	69
ELECTRIC DEPRECIATION AND AMORTIZATION	5.1	5.5	5.1	5.3	6.1	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	7.9	5.7	4.8	3.6	3.8	71
OTHER TAXES-ELECTRIC, OPERATING	16.8	16.3	15.6	17.0	18.6	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	85.5	86.0	86.5	86.6	84.8	74
ELECTRIC OPERATING INCOME	14.4	13.9	13.4	13.3	15.2	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	2.9	3.0	2.8	2.5	2.4	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	3.3	3.7	3.8	4.6	5.3	77
TIMES EARNED BEFORE INCOME TAXES	6.4	5.2	4.6	3.7	3.6	78
NET INCOME-PERCENT OF OPERATING REVENUES	10.4	9.6	9.1	8.4	9.6	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.7	0.8	1.0	1.2	80
TIMES EARNED	14.8	12.5	11.1	8.1	7.6	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.3	4.2	3.8	4.2	4.5	82
% OF EARNINGS AVAILABLE FOR COMMON	45.1	47.3	45.9	57.4	54.1	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.1	13.9	13.5	10.4	10.5	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	6.8	6.5	6.2	5.9	5.6	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 575,835,793	$ 492,551,100	$ 448,026,013	$ 334,676,341	$ 323,912,009
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	289,848,174	278,095,698	245,932,397	214,717,870	184,390,976
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	27,990,000	62,410,000	34,040,000	87,380,000	66,360,000
4	INTEREST CAPITALIZED	14,662,068-	18,461,720-	12,394,767-	7,922,661-	5,236,489-
5	OTHER (NET):	-	-	36,735,178	2,553,705-	21,642,617
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	879,011,899	814,595,078	752,338,821	626,297,845	591,069,113
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	879,011,899	814,595,078	752,338,821	626,297,845	591,069,113
10	LESS DIVIDENDS: PREFERRED	38,971,360	39,507,816	40,502,576	41,479,573	42,404,599
11	COMMON	242,608,007	214,535,143	187,249,704	168,414,236	152,333,200
12	NET FUNDS FROM INTERNAL SOURCES	597,432,532	560,552,119	524,586,541	416,404,036	396,331,314
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	23,002,078	15,965,185	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	1,788,039
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	23,002,078	15,965,185	-	-	1,788,039
20	OTHER SOURCES (NET):	49,043,486	4,806,403	108,037,299	59,874,868	13,987,345
21						
22						
23	TOTAL FUNDS PROVIDED	$ 669,478,096	$ 581,323,707	$ 632,623,840	$ 476,278,904	$ 412,106,698
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 263,892,356	$ 264,438,144	$ 261,341,440	$ 238,732,026	$ 226,048,363
25	NUCLEAR PLANT	22,277,395	59,355,512	63,853,247	24,169,247	14,969,096
26	NUCLEAR FUEL	29,464,569	20,508,726	-	-	-
27	GAS PLANT	44,379,756	47,741,648	62,329,704	51,570,838	37,393,545
28	LIQUEFIED NATURAL GAS PLANT	326,825	356,392	304,005	256,764	448,112
29	STEAM PLANT	7,874,714	6,620,701	7,067,698	4,455,045	6,659,443
30	NON-UTILITY PLANT	-	-	-	-	-
31	OTHER	51,538,136	46,392,077	35,243,873	38,243,100	29,750,889
32	TOTAL GROSS ADDITIONS	419,753,751	445,413,200	430,139,967	357,427,020	315,269,448
33	LESS INTEREST CAPITALIZED	14,662,068	18,461,720	12,394,767	7,922,661	5,236,489
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	405,091,683	426,951,480	417,745,200	349,504,359	310,032,959
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	45,080,905	121,756,585	75,842,792	196,924	11,782,428
36	PREFERRED STOCK	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	47,330,905	124,006,585	78,092,792	2,446,924	14,032,428
42	OTHER USES (NET):	217,055,508	30,365,642	136,785,848	124,327,621	88,041,311
43						
44						
45	TOTAL FUNDS APPLIED	$ 669,478,096	$ 581,323,707	$ 632,623,840	$ 476,278,904	$ 412,106,698

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELECTRIC OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 1,316,588,699	$ 1,177,735,153	$ 1,145,847,359	$ 946,387,028	$ 810,632,661	1
COMMERCIAL AND INDUSTRIAL	2,705,398,747	2,498,305,163	2,423,382,397	1,910,847,575	1,649,293,674	2
PUBLIC STREET AND HIGHWAY LIGHTING	520,373	477,626	435,065	96,491	406,169	3
OTHER PUBLIC AUTHORITIES	45,774,669	41,573,324	42,465,083	34,234,074	26,747,173	4
RAILROADS AND RAILWAYS	12,803,428	13,331,426	19,538,346	13,573,345	9,961,476	5
INTERDEPARTMENTAL	-	-	-	-	-	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	4,081,085,916	3,731,422,692	3,631,668,250	2,905,138,513	2,496,228,816	7
RESALE	147,480,938	118,798,919	193,838,158	165,153,064	109,988,853	8
TOTAL REVENUES FROM ELECTRIC SALES	4,228,566,854	3,850,221,611	3,825,506,408	3,070,291,577	2,606,217,669	9
OTHER ELECTRIC OPERATING REVENUES	183,489,450	170,066,107	160,011,914	127,982,212	123,297,248	10
TOTAL ELECTRIC OPERATING REVENUES	$ 4,412,056,304	$ 4,020,287,718	$ 3,985,518,322	$ 3,198,273,789	$ 2,729,514,917	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	8,280,776	7,685,640	7,723,440	7,969,084	7,707,012	12
COMMERCIAL AND INDUSTRIAL	20,020,122	19,190,515	18,952,082	18,830,791	18,517,238	13
PUBLIC STREET AND HIGHWAY LIGHTING	3,891	3,702	3,526	2,897	13,972	14
OTHER PUBLIC AUTHORITIES	385,248	349,558	364,994	368,436	361,729	15
RAILROADS AND RAILWAYS	104,172	110,158	145,781	122,024	117,787	16
INTERDEPARTMENTAL	-	-	-	-	-	17
TOTAL SALES TO ULTIMATE CONSUMERS	28,794,209	27,339,573	27,189,823	27,293,232	26,689,793	18
RESALE	2,894,671	2,420,305	3,112,367	3,385,837	2,661,192	19
TOTAL KILOWATT-HOUR SALES	31,688,880	29,759,878	30,302,189	30,679,069	29,350,986	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	2,416,159	2,402,712	2,390,365	2,381,827	2,367,589	21
COMMERCIAL AND INDUSTRIAL	344,972	342,593	339,823	340,453	336,805	22
PUBLIC STREET AND HIGHWAY LIGHTING	136	129	64	61	43	23
OTHER PUBLIC AUTHORITIES	907	911	738	725	715	24
RAILROADS AND RAILWAYS	4	4	4	4	4	25
INTERDEPARTMENTAL	-	-	-	-	-	26
TOTAL ULTIMATE CONSUMERS	2,762,178	2,746,349	2,730,994	2,723,070	2,705,156	27
RESALE	4	4	5	4	2	28
TOTAL CUSTOMERS	2,762,182	2,746,353	2,730,999	2,723,074	2,705,158	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 544.91	$ 490.17	$ 479.36	$ 397.34	$ 342.39	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	3,427	3,199	3,231	3,346	3,255	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	15.90	15.32	14.84	11.88	10.52	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 7,842.37	$ 7,292.34	$ 7,131.31	$ 5,612.66	$ 4,896.88	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	58,034	56,015	55,770	55,311	54,979	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	13.51	13.02	12.79	10.15	8.91	35
ELECTRIC OPERATION AND MAINTENANCE EXPENSES						
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 1,004,187,815	$ 1,031,621,686	$ 1,171,451,687	$ 885,187,798	$ 600,307,117	36
OTHER	183,369,702	164,344,834	148,051,198	143,464,957	135,628,891	37
TOTAL STEAM POWER EXPENSES	1,187,557,517	1,195,966,520	1,319,502,885	1,028,652,755	735,936,008	38
NUCLEAR POWER						
FUEL	63,328,008	5,348,661	43,532,528	15,310,438	25,895,352	39
OTHER	49,910,860	68,663,820	54,506,317	32,965,139	32,643,223	40
TOTAL NUCLEAR POWER EXPENSES	113,238,868	74,012,481	98,038,845	48,275,577	58,538,575	41
HYDRAULIC POWER						
WATER FOR POWER	-	-	-	-	-	42
OTHER	-	-	-	-	-	43
TOTAL HYDRAULIC POWER EXPENSES	-	-	-	-	-	44
OTHER POWER GENERATION						
FUEL	16,217,388	11,873,544	35,218,963	27,279,828	20,085,584	45
OTHER	33,034,316	25,550,010	27,097,660	30,603,252	24,984,699	46
TOTAL OTHER POWER GENERATION EXPENSE	49,251,704	37,423,554	62,316,623	57,883,080	45,070,283	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	429,119,342	409,496,304	382,071,787	301,548,767	234,175,048	48
OTHER	4,108,789	3,526,943	3,233,976	2,564,475	2,417,822	49
TOTAL OTHER POWER SUPPLY EXPENSES	433,228,131	413,023,247	385,305,763	304,113,242	236,592,870	50
TOTAL POWER PRODUCTION EXPENSES	1,783,276,220	1,720,425,802	1,865,164,116	1,438,924,654	1,076,137,736	51
TRANSMISSION EXPENSES	76,183,931	64,505,119	56,529,828	42,300,404	45,944,205	52
DISTRIBUTION EXPENSES	194,672,845	174,267,942	157,306,392	148,276,275	133,040,475	53
CUSTOMER ACCOUNTS EXPENSES	134,586,301	133,823,054	128,744,967	116,114,364	108,555,627	54
SALES EXPENSES	7,905,943	6,750,959	5,958,701	5,236,618	3,908,536	55
ADMINISTRATIVE AND GENERAL	262.890,077	247,052,875	217,490,467	186,386,906	166,891,490	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 2,459,515,317	$ 2,346,825,751	$ 2,431,194,471	$ 1,937,239,221	$ 1,534,478,069	57
ELECTRIC UTILITY PLANT*						
ELECTRIC UTILITY PLANT						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	-	-	-	-	-	58
PRODUCTION PLANT						
STEAM	1,545,162,055	1,538,020,590	1,529,691,077	1,489,412,089	1,485,300,947	59
NUCLEAR	477,418,461	461,009,528	398,037,057	329,445,391	379,966,257	60
HYDRAULIC	-	-	-	-	-	61
OTHER	147,650,393	147,209,721	147,242,113	143,811,576	142,151,953	62
TRANSMISSION PLANT	1,262,794,661	1,205,463,387	1,154,951,296	1,126,994,491	1,083,799,738	63
DISTRIBUTION PLANT	3,691,869,502	3,615,733,535	3,491,149,842	3,376,241,460	3,251,503,957	64
GENERAL PLANT	-	-	-	-	-	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	240,942,863	175,711,917	172,463,303	137,503,165	103,846,214	68
TOTAL ELECTRIC PLANT IN SERVICE	7,365,837,935	7,143,148,678	6,893,534,688	6,603,408,172	6,446,569,066	69
PLANT LEASED TO OTHERS	-	-	-	-	-	70
PLANT HELD FOR FUTURE USE	7,865,833	7,526,076	7,511,830	8,507,613	11,098,674	71
CONSTRUCTION WORK IN PROGRESS	270,860,941	224,467,058	234,577,691	264,816,410	245,779,610	72
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	73
TOTAL ELECTRIC UTILITY PLANT	7,644,564,709	7,375,141,812	7,135,624,209	6,876,732,195	6,703,447,350	74
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	2,040,513,853	1,860,106,602	1,760,841,663	1,651,580,637	1,570,273,372	75
NET ELECTRIC UTILITY PLANT	$ 5,604,050,856	$ 5,515,035,210	$ 5,374,782,546	$ 5,225,151,558	$ 5,133,173,978	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 7,143,148,678	$ 6,893,534,688	$ 6,603,408,172	$ 6,446,569,066	$ 6,236,783,081	77
ADDITIONS	253,244,594	339,927,347	352,073,862	275,640,508	269,089,099	78
RETIREMENTS	67,485,746	90,231,017	62,634,282	115,959,846	58,604,192	79
TRANSFERS AND ADJUSTMENTS	36,930,409	82,340-	686,936	2,841,556-	698,922-	80
PLANT IN SERVICE END OF YEAR	$ 7,365,837,935	$ 7,143,148,678	$ 6,893,534,688	$ 6,603,408,172	$ 6,446,569,066	81

*EXCLUDES ALLOCATION OF COMMON PLANT

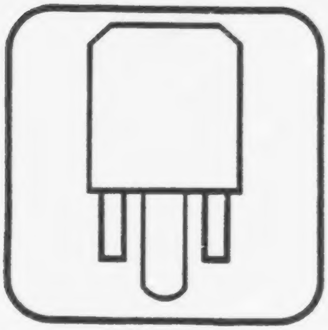
MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 4,412,056,304	$ 4,020,287,718	$ 3,985,518,322	$ 3,198,273,789	$ 2,729,514,917
2	SALES (000 KWH)	31,688,880	29,759,878	30,302,189	30,679,068	29,350,985
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 1,512,852,553	$ 1,458,340,195	$ 1,632,274,965	$ 1,229,326,831	$ 880,463,101
4	WAGES AND BENEFITS	575,472,726	557,347,570	508,782,942	464,481,377	424,730,400
5	OTHER OPERATION AND MAINTENANCE EXPENSES	370,614,855	331,137,986	289,413,256	240,877,308	228,032,933
6	DEPRECIATION AND AMORTIZATION EXPENSES	225,174,464	222,232,266	204,804,374	172,163,931	167,083,568
7	INCOME TAXES - OPERATING	348,707,000	233,014,000	191,752,000	117,542,000	105,092,000
8	OTHER TAXES - OPERATING	742,650,255	658,757,519	622,504,257	545,673,877	508,862,207
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	176,832,532	159,690,706	159,970,203	158,322,999	157,978,321
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	33,463,697	33,785,393	35,017,340	36,201,747	37,388,276
11	EARNINGS AVAILABLE FOR COMMON EQUITY	426,288,222	365,982,083	340,998,985	233,683,719	219,884,111
12	TOTAL	$ 4,412,056,304	$ 4,020,287,718	$ 3,985,518,322	$ 3,198,273,789	$ 2,729,514,917
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	34.3	36.3	41.0	38.4	32.3
14	WAGES AND BENEFITS	13.0	13.9	12.8	14.5	15.6
15	OTHER OPERATION AND MAINTENANCE EXPENSES	8.4	8.2	7.3	7.5	8.4
16	DEPRECIATION AND AMORTIZATION EXPENSES	5.1	5.5	5.1	5.4	6.1
17	INCOME TAXES - OPERATING	7.9	5.8	4.8	3.7	3.9
18	OTHER TAXES - OPERATING	16.8	16.4	15.6	17.1	18.6
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	4.0	4.0	4.0	5.0	5.8
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.8	0.8	0.9	1.1	1.4
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.7	9.1	8.6	7.3	8.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	4.77	4.90	5.39	4.01	3.00
24	WAGES AND BENEFITS	1.82	1.87	1.68	1.51	1.45
25	OTHER OPERATION AND MAINTENANCE EXPENSES	1.17	1.11	0.96	0.79	0.78
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.71	0.75	0.68	0.56	0.57
27	INCOME TAXES - OPERATING	1.10	0.78	0.63	0.38	0.36
28	OTHER TAXES - OPERATING	2.34	2.21	2.05	1.78	1.73
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.56	0.54	0.53	0.52	0.54
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.11	0.11	0.12	0.12	0.13
31	EARNINGS AVAILABLE FOR COMMON EQUITY	1.35	1.23	1.13	0.76	0.75
32	TOTAL	13.92	13.51	13.15	10.42	9.30
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	87.84	88.06	88.24	88.73	89.17



POWER

3A

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

LONG ISLAND LIGHTING COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 5,958,903,431	$ 5,095,104,663	$ 4,247,226,279	$ 3,705,848,349	$ 3,243,944,322
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	593,540,712	546,966,625	503,308,910	463,373,295	423,356,756
3	NET ELECTRIC UTILITY PLANT	5,365,362,719	4,548,138,038	3,743,917,369	3,242,475,054	2,820,587,566
4	OTHER UTILITY PLANT	463,616,367	441,636,738	415,175,457	390,047,517	368,017,296
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	133,757,278	125,551,217	117,306,536	110,391,600	103,634,825
6	NET OTHER UTILITY PLANT	329,859,089	316,085,521	297,868,921	279,655,917	264,382,471
7	TOTAL UTILITY PLANT	6,422,519,798	5,536,741,401	4,662,401,736	4,095,895,866	3,611,961,618
8	ACCUM. PROVISION FOR DEPR. AND AMORT	727,297,990	672,517,842	620,615,446	573,764,895	526,991,581
9	NET TOTAL UTILITY PLANT	5,695,221,808	4,864,223,559	4,041,786,290	3,522,130,971	3,084,970,037
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	2,815,520	2,823,013	2,863,678	1,693,852	1,874,810
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	636,925	608,056	547,010	397,541	378,946
13	OTHER INVESTMENTS	124,070,972	59,428,449	71,926,494	94,796,784	74,598,111
14	SPECIAL FUNDS	59,212	59,212	64,211	108,623	132,474
15	TOTAL OTHER PROPERTY AND INVESTMENTS	127,582,629	62,918,730	75,401,393	96,996,800	76,984,341
16	CASH	3,146,597	8,671,381	9,858,437	5,787,757	8,541,243
17	SPECIAL DEPOSITS	3,557,160	8,307,719	601,801	1,579,201	12,427,191
18	WORKING FUNDS	154,187	166,575	164,925	122,650	84,600
19	TEMPORARY CASH INVESTMENTS	272,073,860	18,200,000	42,200,000	200,000	3,480,000
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	168,028,746	149,785,401	149,241,024	136,713,683	114,839,448
21	RECEIVABLES FROM ASSOCIATED COMPANIES	2,572-	3,120	2,266	-	-
22	MATERIALS AND SUPPLIES	71,786,226	103,193,616	96,397,365	77,958,145	66,925,777
23	PREPAYMENTS	1,060,487	1,016,606	1,317,582	1,166,781	1,205,464
24	OTHER CURRENT AND ACCRUED ASSETS	67,198,107	71,875,276	62,074,984	49,850,356	39,204,250
25	TOTAL CURRENT AND ACCRUED ASSETS	587,002,798	361,219,694	361,858,384	273,378,573	246,707,973
26	UNAMORTIZED DEBT EXPENSE	18,603,746	17,446,019	15,100,799	10,376,747	10,239,244
27	EXTRAORDINARY PROPERTY LOSSES	-	474,412	991,953	1,509,493	2,027,033
28	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
29	CLEARING ACCOUNTS	-	-	-	-	-
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	2,495,654-	1,426,027	1,673,639	1,704,650	290,408
32	ACCUMULATED DEFERRED INCOME TAXES	9,825,413	8,727,787	7,858,185	3,608,851	3,929,529
33	OTHER DEFERRED DEBITS	13,732,361	33,288,383	16,698,913	48,075,175	34,433,112
34	TOTAL DEFERRED DEBITS	39,665,866	61,362,628	42,323,489	65,274,916	50,919,326
35	TOTAL ASSETS AND OTHER DEBITS	$ 6,449,473,101	$ 5,349,724,611	$ 4,521,369,556	$ 3,957,781,260	$ 3,459,581,677
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 520,600,360	$ 502,864,435	$ 406,852,985	$ 349,907,180	$ 301,116,415
37	PREFERRED STOCK ISSUED	799,168,600	646,720,300	584,333,000	528,067,500	462,040,300
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	962,892,136	919,776,520	723,259,670	618,796,059	519,910,842
41	OTHER PAID-IN CAPITAL	1,333,416	1,064,427	512,793	114,148	-
42	INSTALLMENTS REC'D ON CAPITAL STOCK	337,245	443,061	467,871	422,613	412,589
43	CAPITAL STOCK EXPENSE	56,278,151-	50,334,877-	42,107,325-	35,140,497-	30,138,404-
44	RETAINED EARNINGS	579,961,235	501,680,906	439,209,440	390,986,099	345,892,224
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	153,997	125,128	76,082	126,613	109,315
46	REACQUIRED CAPITAL STOCK	1,771,600-	-	568,980-	186,250-	-
47	TOTAL PROPRIETARY CAPITAL	2,806,397,238	2,522,339,900	2,112,035,536	1,853,093,465	1,599,343,281
48	BONDS (LESS BONDS REACQUIRED)	1,716,000,000	1,643,000,000	1,515,000,000	1,275,000,000	1,245,000,000
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	1,345,151,764	665,164,241	502,320,084	414,470,356	337,069,594
51	NET UNAMORTIZED PREMIUM + DISCOUNT	8,197,924-	5,604,200-	2,348,965-	38,078-	24,073
52	TOTAL LONG-TERM DEBT	3,052,953,840	2,302,560,041	2,014,971,119	1,689,432,278	1,582,093,667
53	NOTES PAYABLE	-	-	-	142,221,297	24,835,500
54	ACCOUNTS PAYABLE	111,937,957	147,674,248	122,486,408	87,214,698	77,332,971
55	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
56	CUSTOMER DEPOSITS	12,230,663	10,865,230	9,768,577	8,606,070	8,080,346
57	TAXES ACCRUED	54,620,653	56,665,537	28,525,609	38,761,640	32,466,660
58	INTEREST ACCRUED	61,412,898	44,725,931	40,216,141	27,820,082	22,195,202
59	DIVIDENDS DECLARED	67,488,118	60,428,695	46,103,619	36,514,601	30,863,766
60	TAX COLLECTIONS PAYABLE	4,470,561	3,934,716	4,137,189	4,272,984	5,169,795
61	OTHER CURRENT AND ACCRUED LIABILITIES	23,817,666	23,821,444	26,306,500	18,818,611	13,880,372
62	TOTAL CURRENT AND ACCRUED LIABILITIES	335,978,516	348,115,801	277,544,043	364,229,983	214,824,612
63	CUSTOMER ADVANCES FOR CONSTRUCTION	3,021,885	2,619,722	2,162,140	1,568,859	1,133,012
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	143,790,116	90,795,116	59,036,116	28,520,116	29,508,116
66	OTHER DEFERRED CREDITS	71,461,297	47,454,081	3,582,604-	9,042,574-	1,325,352
	ACCUMULATED DEFERRED INCOME TAXES:					
67	ACCELERATED AMORTIZATION	2,175,420	2,606,400	3,037,380	3,468,360	3,899,360
68	LIBERALIZED DEPRECIATION	20,908,819	17,393,431	15,969,913	17,726,570	12,812,570
69	OTHER	6,199,517	9,991,067	36,263,460	3,819,509	8,680,563
70	TOTAL DEFERRED CREDITS	247,557,054	170,859,817	112,886,405	46,060,840	57,358,973
71	PROPERTY INSURANCE RESERVE	925,926	925,926	500,000	500,000	500,000
72	INJURIES AND DAMAGE RESERVE	6,437,577	7,336,675	5,465,692	6,964,694	7,961,144
73	PENSION AND BENEFITS RESERVE	1,232,996	720,000	-	-	-
74	MISCELLANEOUS OPERATING RESERVES	2,010,046-	3,133,549-	2,033,239-	2,500,000-	2,500,000-
75	TOTAL OPERATING RESERVES	6,586,453	5,849,052	3,932,453	4,964,694	5,961,144
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 6,449,473,101	$ 5,349,724,611	$ 4,521,369,556	$ 3,957,781,260	$ 3,459,581,677

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
LONG ISLAND LIGHTING COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS						
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 1,436,365,072	$ 1,321,317,154	$ 1,403,561,783	$ 1,040,105,521	$ 861,047,185	1
OPERATION AND MAINTENANCE EXPENSE	850,843,264	794,635,117	897,304,745	667,246,774	522,281,151	2
DEPRECIATION EXPENSE	55,648,543	54,202,702	53,108,784	50,234,827	47,871,693	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	201,841,488	173,808,343	167,535,128	143,589,177	128,495,733	5
INCOME TAXES	42,587,263	43,326,233	30,028,248	18,553,812-	8,309,524-	6
PROVISION FOR DEFERRED INCOME TAXES	47,886,272	36,852,001	54,225,313	26,258,028	20,627,368	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	3,007,411-	2,619,373-	4,924,198-	3,623,404-	2,532,727-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	475,584	454,239	851,851	1,332,178	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	4,765-	1,980-	140,748-	29,566-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	277,103	11
TOTAL OPERATING EXPENSES	1,195,799,419	1,100,675,842	1,197,730,279	865,862,693	710,013,409	12
NET OPERATING REVENUES	240,565,653	220,641,312	205,831,504	174,242,828	151,033,776	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	-	-	-	14
ELECTRIC UTILITY OPERATING INCOME	240,565,653	220,641,312	205,831,504	174,242,828	151,033,776	15
OTHER UTILITY OPERATING INCOME	28,982,172	27,134,553	22,204,753	20,745,145	19,950,581	16
TOTAL UTILITY OPERATING INCOME	269,547,825	247,775,865	228,036,257	194,987,973	170,984,357	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	119,210-	191,842-	99,254-	77,737-	6,871-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	14,986-	31,375-	20,985-	46,048-	81,280-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	87,194	84,041	15,536-	59,292	60,997	21
INTEREST AND DIVIDEND INCOME	12,892,725	6,575,347	5,400,138	8,001,728	6,140,501	22
ALLOWANCE FOR CONSTRUCTION FUNDS	284,841,162	201,376,733	148,006,187	109,851,058	80,119,792	23
MISCELLANEOUS NONOPERATING INCOME	69,658-	71,663-	53,313-	33,860-	32,936-	24
GAIN ON DISPOSITION OF PROPERTY	22,567	289,493	123,673	-	82,386	25
TOTAL OTHER INCOME	297,639,794	208,030,734	153,340,910	117,754,433	86,282,589	26
TOTAL INCOME	567,187,619	455,806,599	381,377,167	312,742,406	257,266,946	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	148,331-	88,725-	371,989-	64,357	118,660	28
INCOME TAXES-NONOPERATING	31,511,016-	39,915,045-	26,579,269-	21,565,417-	15,437,652-	29
LOSS ON DISPOSITION OF PROPERTY	54	8,977	-	4,260	-	30
MISCELLANEOUS AMORTIZATION	1,177,407	1,177,407	1,177,407	1,177,407	1,177,406	31
MISCELLANEOUS INCOME DEDUCTIONS	3,283,747	2,869,185	942,876	873,528	737,494	32
TOTAL INCOME DEDUCTIONS	27,198,139-	35,948,201-	24,830,975-	19,445,865-	13,404,092-	33
INCOME BEFORE INTEREST CHARGES	594,385,758	491,754,800	406,208,142	332,188,271	270,671,038	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	214,952,213	170,574,406	134,173,882	113,678,718	101,889,072	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	2,126,276	1,805,826	1,367,622	1,098,536	1,051,800	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	129,173-	131,298-	131,813-	139,159-	142,832-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	12,462,783	10,112,284	23,065,900	12,532,190	6,209,739	39
TOTAL INTEREST CHARGES	229,412,099	182,361,218	158,475,591	127,170,285	109,007,779	40
INCOME BEFORE EXTRAORDINARY ITEMS	364,973,659	309,393,582	247,732,551	205,017,986	161,663,259	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 364,973,659	$ 309,393,582	$ 247,732,551	$ 205,017,986	$ 161,663,259	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 501,680,906	$ 439,209,440	$ 390,986,099	$ 345,892,224	$ 311,701,581	47
BALANCE TRANSFERRED FROM INCOME	364,944,790	309,344,537	247,783,081	205,000,688	161,689,750	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	78,998,038	60,008,969	49,288,212	39,700,719	32,214,782	50
-COMMON STOCK	207,628,164	186,864,102	150,270,330	120,204,896	95,283,127	51
ADJUSTMENTS TO RETAINED EARNINGS	38,259-	-	1,198-	1,198-	1,198-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	579,961,235	501,680,906	439,209,440	390,986,099	345,892,224	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	153,997	125,128	76,082	126,613	109,315	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 580,115,232	$ 501,806,034	$ 439,285,522	$ 391,112,712	$ 346,001,539	56
SELECTED BALANCE SHEET RELATIONSHIPS						
ELEC. UTILITY PLANT/DOLLAR OF ELEC.REVENUE	3.85	3.54	2.83	3.34	3.52	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	1.01	1.10	1.23	1.38	1.89	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	3.17	2.98	2.53	2.93	3.22	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.75	1.04	1.30	0.75	1.15	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	52.1	47.7	48.8	47.6	49.7	61
PREFERRED STOCK	13.6	13.4	14.1	14.9	14.5	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	24.3	28.4	26.3	26.3	24.8	63
RETAINED EARNINGS	9.8	10.3	10.6	11.0	10.8	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	47.5	41.5	43.2	41.2	43.8	65
% OF NET UTILITY PLANT	53.6	47.3	49.8	47.9	51.2	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	11.3	12.1	13.3	14.0	14.5	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
ELECTRIC OPERATING REVENUES: % OF TOTAL OPERATING REVENUES	76.2	77.2	81.1	79.1	81.8	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	59.2	60.1	63.9	64.1	60.6	69
ELECTRIC DEPRECIATION AND AMORTIZATION	3.8	4.1	3.7	4.8	5.5	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	6.0	5.9	5.6	0.4	1.2	71
OTHER TAXES-ELECTRIC, OPERATING	14.0	13.1	11.9	13.8	14.9	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	83.2	83.3	85.3	83.2	82.4	74
ELECTRIC OPERATING INCOME	16.7	16.6	14.6	16.7	17.5	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	0.9	1.0	1.2	1.3	1.4	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	12.2	10.7	9.2	9.7	10.4	77
TIMES EARNED BEFORE INCOME TAXES	2.9	3.0	2.9	2.5	2.5	78
NET INCOME-PERCENT OF OPERATING REVENUES	19.3	18.0	14.3	15.5	15.3	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	4.1	3.5	2.8	3.0	3.0	80
TIMES EARNED	4.6	5.2	5.0	5.2	5.0	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	11.0	10.9	8.6	9.1	9.0	82
% OF EARNINGS AVAILABLE FOR COMMON	72.6	74.9	75.7	72.7	73.6	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.7	14.6	13.9	13.4	12.2	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	10.6	10.9	10.5	9.7	8.9	85

3C

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

LONG ISLAND LIGHTING COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 364,973,659	$ 309,393,582	$ 247,732,550	$ 205,017,986	$ 161,663,259
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	64,477,554	62,628,005	61,053,711	57,845,449	60,262,738
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	65,019,864	48,052,657	59,179,814	10,705,525-	1,894,466
4	INTEREST CAPITALIZED	284,841,162-	201,376,733-	148,006,188-	109,851,059-	80,119,792-
5	OTHER (NET):	13,166,782	13,608,107	7,296,030	7,967,412	2,819,672
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	222,796,697	232,305,619	227,255,917	150,274,263	146,520,343
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	222,796,697	232,305,619	227,255,917	150,274,263	146,520,343
10	LESS DIVIDENDS: PREFERRED	78,998,037	60,008,969	49,288,202	39,700,719	32,214,782
11	COMMON	207,628,164	186,864,102	150,270,340	120,204,896	95,283,127
12	NET FUNDS FROM INTERNAL SOURCES	63,829,504-	14,567,452-	27,697,375	9,631,352-	19,022,434
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	685,000,000	217,200,000	300,000,000	50,000,000	119,100,000
14	PREFERRED STOCK	171,768,990	76,120,614	65,398,645	75,114,148	75,000,000
15	COMMON STOCK	54,351,541	292,528,300	161,409,416	147,675,982	121,998,588
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	175,039,568	145,692,004	87,893,715	77,441,201	97,705,149
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,086,160,099	731,540,918	614,701,776	350,231,331	413,803,737
20	OTHER SOURCES (NET):	37,755,964	96,271,606	35,933,616	130,212,135	45,480,481
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,060,086,559	$ 813,245,072	$ 678,332,767	$ 470,812,114	$ 478,306,652
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 66,684,250	$ 73,120,877	$ 61,424,382	$ 71,027,986	$ 80,519,342
25	NUCLEAR PLANT	655,484,188	647,051,213	416,703,829	329,508,791	296,998,232
26	NUCLEAR FUEL	91,839-	79,415	22,256	13,337	3,681,344-
27	GAS PLANT	18,557,021	22,386,672	23,627,079	21,954,756	14,478,264
28	LIQUEFIED NATURAL GAS PLANT	390,164	231,072	138,969	19,145-	65,718
29	STEAM PLANT	-	-	-	-	-
30	NON-UTILITY PLANT	-	-	-	-	-
31	OTHER	158,652,923	145,692,004	87,893,715	76,447,826	76,705,149
32	TOTAL GROSS ADDITIONS	899,676,707	888,561,253	589,810,230	498,933,551	465,085,361
33	LESS INTEREST CAPITALIZED	284,841,162	201,376,733	148,006,188	109,851,059	80,119,792
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	614,835,545	687,184,520	441,804,042	389,082,492	384,965,569
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	107,052,046	72,047,847	60,043,987	20,040,439	37,175
36	PREFERRED STOCK	14,323,300	12,612,700	9,117,230	9,159,050	4,459,000
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	-	-	142,221,297	-	-
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	121,375,346	84,660,547	211,382,514	29,199,489	4,496,175
42	OTHER USES (NET):	323,875,668	41,400,005	25,146,211	52,530,133	88,844,908
43						
44						
45	TOTAL FUNDS APPLIED	$ 1,060,086,559	$ 813,245,072	$ 678,332,767	$ 470,812,114	$ 478,306,652

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

LONG ISLAND LIGHTING COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELECTRIC OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 674,190,516	$ 608,384,188	$ 634,378,318	$ 478,618,340	$ 400,936,289	1
COMMERCIAL AND INDUSTRIAL	694,038,218	639,359,789	666,077,680	479,486,197	393,039,329	2
PUBLIC STREET AND HIGHWAY LIGHTING	17,319,828	16,779,259	17,697,575	13,593,436	12,208,927	3
OTHER PUBLIC AUTHORITIES	21,137,977	19,384,274	27,745,715	21,685,245	15,240,173	4
RAILROADS AND RAILWAYS	-	-	-	-	-	5
INTERDEPARTMENTAL	417,644	802,307	842,593	439,481	249,687	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	1,407,104,183	1,284,709,817	1,346,741,881	993,822,699	821,674,405	7
RESALE	25,985,075	30,709,237	50,404,320	39,189,174	33,423,516	8
TOTAL REVENUES FROM ELECTRIC SALES	1,433,089,258	1,315,419,054	1,397,146,201	1,033,011,873	855,097,921	9
OTHER ELECTRIC OPERATING REVENUES	3,275,814	5,898,100	6,415,582	7,093,648	5,949,264	10
TOTAL ELECTRIC OPERATING REVENUES	$ 1,436,365,072	$ 1,321,317,154	$ 1,403,561,783	$ 1,040,105,521	$ 861,047,185	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	5,899,768	5,557,374	5,580,752	5,654,781	5,598,714	12
COMMERCIAL AND INDUSTRIAL	6,797,032	6,523,803	6,493,566	6,430,675	6,291,264	13
PUBLIC STREET AND HIGHWAY LIGHTING	181,431	181,560	179,804	187,495	188,204	14
OTHER PUBLIC AUTHORITIES	251,707	241,889	345,080	404,051	369,842	15
RAILROADS AND RAILWAYS	-	-	-	-	-	16
INTERDEPARTMENTAL	9,096	14,994	16,390	9,613	10,056	17
TOTAL SALES TO ULTIMATE CONSUMERS	13,139,034	12,519,621	12,615,592	12,686,615	12,458,081	18
RESALE	513,510	566,545	787,381	887,526	871,420	19
TOTAL KILOWATT-HOUR SALES	13,652,543	13,086,166	13,402,973	13,574,141	13,329,500	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	833,164	825,740	818,879	812,898	806,325	21
COMMERCIAL AND INDUSTRIAL	86,687	85,016	83,900	82,918	81,955	22
PUBLIC STREET AND HIGHWAY LIGHTING	4,100	4,199	4,513	4,015	3,964	23
OTHER PUBLIC AUTHORITIES	165	165	165	166	169	24
RAILROADS AND RAILWAYS	-	-	-	-	-	25
INTERDEPARTMENTAL	-	-	-	-	-	26
TOTAL ULTIMATE CONSUMERS	924,116	915,120	907,457	899,997	892,413	27
RESALE	3	4	4	4	4	28
TOTAL CUSTOMERS	924,119	915,124	907,461	900,001	892,417	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 809.19	$ 736.77	$ 774.69	$ 588.78	$ 497.24	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	7,081	6,730	6,815	6,956	6,943	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	11.43	10.95	11.37	8.46	7.16	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 8,006.25	$ 7,520.46	$ 7,938.95	$ 5,782.66	$ 4,795.79	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	78,409	76,736	77,397	77,555	76,765	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	10.21	9.80	10.26	7.46	6.25	35
ELECTRIC OPERATION AND MAINTENANCE EXPENSES						
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 503,064,680	$ 491,081,115	$ 572,994,045	$ 379,837,459	$ 274,842,914	36
OTHER	40,840,472	41,594,379	40,657,609	33,046,014	29,124,911	37
TOTAL STEAM POWER EXPENSES	543,905,152	532,675,494	613,651,654	412,883,473	303,967,825	38
NUCLEAR POWER						
FUEL	-	-	-	-	-	39
OTHER	-	-	-	-	-	40
TOTAL NUCLEAR POWER EXPENSES	-	-	-	-	-	41
HYDRAULIC POWER						
WATER FOR POWER	-	-	-	-	-	42
OTHER	-	-	-	-	-	43
TOTAL HYDRAULIC POWER EXPENSES	-	-	-	-	-	44
OTHER POWER GENERATION						
FUEL	13,784,155	10,320,460	15,260,073	8,286,963	9,061,315	45
OTHER	5,543,631	3,820,528	4,739,725	3,376,357	3,952,839	46
TOTAL OTHER POWER GENERATION EXPENSE	19,327,786	14,140,988	19,999,798	11,663,320	13,014,154	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	127,027,974	105,422,578	130,340,912	131,022,019	101,964,510	48
OTHER	1,607,469	1,287,478	1,529,768	1,143,714	2,667,118	49
TOTAL OTHER POWER SUPPLY EXPENSES	128,635,443	106,710,056	131,870,680	132,165,733	104,631,628	50
TOTAL POWER PRODUCTION EXPENSES	691,868,381	653,526,538	765,522,132	556,712,526	421,613,607	51
TRANSMISSION EXPENSES	14,336,629	11,278,553	10,888,399	9,484,896	10,023,370	52
DISTRIBUTION EXPENSES	40,413,535	40,070,121	37,339,217	32,217,289	27,864,880	53
CUSTOMER ACCOUNTS EXPENSES	29,981,775	27,790,273	27,398,267	22,470,691	20,507,504	54
SALES EXPENSES	7,526,984	4,988,758	4,108,325	3,447,225	3,519,133	55
ADMINISTRATIVE AND GENERAL	66,715,960	56,980,874	52,048,405	42,914,147	38,752,657	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 850,843,264	$ 794,635,117	$ 897,304,745	$ 667,246,774	$ 522,281,151	57
ELECTRIC UTILITY PLANT*						
ELECTRIC UTILITY PLANT						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	-	-	-	-	-	58
PRODUCTION PLANT						
STEAM	592,421,554	584,757,759	585,692,700	564,334,739	549,390,466	59
NUCLEAR	-	-	-	-	-	60
HYDRAULIC	-	-	-	-	-	61
OTHER	118,200,118	117,781,955	117,586,872	117,397,218	120,039,374	62
TRANSMISSION PLANT	358,361,369	348,126,207	343,892,000	328,249,233	288,624,092	63
DISTRIBUTION PLANT	686,286,544	653,875,667	619,364,387	602,059,491	578,047,768	64
GENERAL PLANT	33,063,366	32,150,568	26,748,208	23,996,006	22,256,054	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	155,665,202	139,029,347	111,633,440	116,377,427	93,228,304	68
TOTAL ELECTRIC PLANT IN SERVICE	1,943,998,153	1,875,721,503	1,804,917,607	1,752,414,114	1,651,586,058	69
PLANT LEASED TO OTHERS	-	-	-	-	-	70
PLANT HELD FOR FUTURE USE	10,157,897	11,713,797	11,748,797	11,589,297	9,952,845	71
CONSTRUCTION WORK IN PROGRESS	4,004,747,381	3,207,669,363	2,430,559,875	1,941,844,938	1,582,405,419	72
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	73
TOTAL ELECTRIC UTILITY PLANT	5,958,903,431	5,095,104,663	4,247,226,279	3,705,848,349	3,243,944,322	74
*ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	593,540,712	546,966,625	503,308,910	463,373,295	423,356,756	75
NET ELECTRIC UTILITY PLANT	$ 5,365,362,719	$ 4,548,138,038	$ 3,743,917,369	$ 3,242,475,054	$ 2,820,587,566	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,875,721,503	$ 1,804,917,607	$ 1,752,414,114	$ 1,651,586,058	$ 1,564,664,572	77
ADDITIONS	75,822,664	81,701,792	99,330,312	112,077,324	100,409,798	78
RETIREMENTS	8,975,658	11,004,111	18,442,254	11,078,602	13,701,601	79
TRANSFERS AND ADJUSTMENTS	1,429,644	106,215	28,384,565-	170,666-	213,289	80
PLANT IN SERVICE END OF YEAR	$ 1,943,998,153	$ 1,875,721,503	$ 1,804,917,607	$ 1,752,414,114	$ 1,651,586,058	81

*EXCLUDES ALLOCATION OF COMMON PLANT

3E

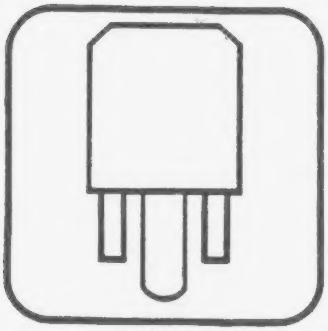
MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

LONG ISLAND LIGHTING COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,436,365,072	$ 1,321,317,154	$ 1,403,561,783	$ 1,040,105,521	$ 861,047,185
2	SALES (000 KWH)	13,652,543	13,086,165	13,402,973	13,574,141	13,329,500
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 643,876,809	$ 606,824,153	$ 718,595,030	$ 519,146,441	$ 385,868,739
4	WAGES AND BENEFITS	111,561,435	104,978,425	96,198,671	84,537,688	75,558,853
5	OTHER OPERATION AND MAINTENANCE EXPENSES	95,405,020	82,827,774	82,509,064	63,421,897	61,101,096
6	DEPRECIATION AND AMORTIZATION EXPENSES	55,648,543	54,202,702	53,108,784	50,234,827	47,871,693
7	INCOME TAXES - OPERATING	87,466,124	78,034,445	79,783,602	4,932,663	11,117,295
8	OTHER TAXES - OPERATING	201,841,488	173,808,343	167,535,128	143,589,177	128,495,733
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	103,653,468	90,998,290	86,769,377	68,757,122	63,933,645
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	29,984,167	26,131,566	23,629,685	21,380,045	18,341,008
11	EARNINGS AVAILABLE FOR COMMON EQUITY	106,928,018	103,511,456	95,432,442	84,105,661	68,759,124
12	TOTAL	$ 1,436,365,072	$ 1,321,317,154	$ 1,403,561,783	$ 1,040,105,521	$ 861,047,185
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	44.8	45.9	51.2	49.9	44.8
14	WAGES AND BENEFITS	7.8	7.9	6.9	8.1	8.8
15	OTHER OPERATION AND MAINTENANCE EXPENSES	6.6	6.3	5.9	6.1	7.1
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.9	4.1	3.8	4.8	5.6
17	INCOME TAXES - OPERATING	6.1	5.9	5.7	0.5	1.3
18	OTHER TAXES - OPERATING	14.1	13.2	11.9	13.8	14.9
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	7.2	6.9	6.2	6.6	7.4
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	2.1	2.0	1.7	2.1	2.1
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.4	7.8	6.8	8.1	8.0
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	4.72	4.64	5.36	3.82	2.89
24	WAGES AND BENEFITS	0.82	0.80	0.72	0.62	0.57
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.70	0.63	0.62	0.47	0.46
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.41	0.41	0.40	0.37	0.36
27	INCOME TAXES - OPERATING	0.64	0.60	0.60	0.04	0.08
28	OTHER TAXES - OPERATING	1.48	1.33	1.25	1.06	0.96
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.76	0.70	0.65	0.51	0.48
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.22	0.20	0.18	0.16	0.14
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.78	0.79	0.71	0.62	0.52
32	TOTAL	10.52	10.10	10.47	7.66	6.46
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	95.21	94.58	93.82	93.35	92.86



POWER

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION*

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 3,250,399,868	$ 2,745,027,810	$ 2,209,278,284	$ 1,942,377,896	$ 1,787,228,870
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	504,171,691	471,555,646	439,512,165	405,861,198	368,925,690
3	NET ELECTRIC UTILITY PLANT	2,746,228,177	2,273,472,164	1,769,766,119	1,536,516,698	1,418,303,180
4	OTHER UTILITY PLANT	191,187,221	188,220,361	182,433,675	174,863,372	161,670,120
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	58,946,367	54,915,287	51,066,669	46,602,677	42,816,082
6	NET OTHER UTILITY PLANT	132,240,854	133,305,074	131,367,006	128,260,695	118,854,038
7	TOTAL UTILITY PLANT	3,441,587,089	2,933,248,171	2,391,711,959	2,117,241,268	1,948,898,990
8	ACCUM. PROVISION FOR DEPR. AND AMORT	563,118,058	526,470,933	490,578,834	452,463,875	411,741,772
9	NET TOTAL UTILITY PLANT	2,878,469,031	2,406,777,238	1,901,133,125	1,664,777,393	1,537,157,218
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	3,531,070	3,508,710	3,269,927	2,980,711	3,598,441
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	212,000	212,000	200,000	-	-
13	OTHER INVESTMENTS	14,140,000	15,590,000	16,590,000	42,503,698	44,235,500
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	17,883,070	19,310,710	20,059,927	45,484,409	47,833,941
16	CASH	4,185,394	5,513,576	6,178,652	6,003,742	5,311,965
17	SPECIAL DEPOSITS	10,245,654	32,721,930	6,196,345	11,127,599	11,529,740
18	WORKING FUNDS	1,841,077	2,099,797	1,031,656	917,622	273,122
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	93,697,392	89,099,941	80,165,954	70,310,021	62,245,814
21	RECEIVABLES FROM ASSOCIATED COMPANIES	63,817	-	-	-	-
22	MATERIALS AND SUPPLIES	66,904,705	64,019,122	57,068,926	54,418,486	54,138,556
23	PREPAYMENTS	17,060,955	13,004,185	12,079,297	10,712,136	9,810,563
24	OTHER CURRENT AND ACCRUED ASSETS	844,021	2,847,440	844,641	877,268	1,311,436
25	TOTAL CURRENT AND ACCRUED ASSETS	194,843,015	209,305,991	163,565,471	154,366,874	144,621,196
26	UNAMORTIZED DEBT EXPENSE	22,748,892	12,792,298	7,915,862	6,529,165	7,002,758
27	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
28	PREL. SURVEY + INVESTIGATION CHARGES	2,970,726	3,187,773	2,926,646	2,854,915	4,359,030
29	CLEARING ACCOUNTS	799,609	29,250	317,155	182,768	8,497-
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	383,833-	531,444-	9,441-	115,499-	274-
32	ACCUMULATED DEFERRED INCOME TAXES	10,082,060	12,790,385	6,092,109	161,368	142,041
33	OTHER DEFERRED DEBITS	15,302,676	38,698,200	26,296,782	21,948,077	21,255,939
34	TOTAL DEFERRED DEBITS	51,520,130	66,966,462	43,539,113	31,560,794	32,750,997
35	TOTAL ASSETS AND OTHER DEBITS	$ 3,142,715,246	$ 2,702,360,401	$ 2,128,297,637	$ 1,896,189,470	$ 1,762,363,352
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 323,344,778	$ 264,592,369	$ 217,498,385	$ 194,732,553	$ 174,189,937
37	PREFERRED STOCK ISSUED	278,950,000	236,075,000	246,812,500	191,550,000	196,287,500
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	406,471,565	283,850,783	211,759,204	183,916,912	156,045,323
41	OTHER PAID-IN CAPITAL	29,480,279	29,409,747	29,482,342	29,515,733	29,544,517
42	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
43	CAPITAL STOCK EXPENSE	8,165,963-	6,722,744-	6,495,197-	4,803,810-	4,727,311-
44	RETAINED EARNINGS	352,524,176	317,464,842	270,464,490	238,855,649	214,310,305
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-
46	REACQUIRED CAPITAL STOCK	-	-	-	-	-
47	TOTAL PROPRIETARY CAPITAL	1,382,604,835	1,124,669,997	969,521,724	833,767,037	765,650,271
48	BONDS (LESS BONDS REACQUIRED)	1,060,940,000	965,061,000	844,147,000	744,147,000	760,250,000
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	222,125,000	126,575,000	18,575,000	92,775,000	19,431,326
51	NET UNAMORTIZED PREMIUM + DISCOUNT	983,744-	497,454-	676,263	897,115	989,766
52	TOTAL LONG-TERM DEBT	1,282,081,256	1,091,138,546	863,398,263	837,819,115	780,671,092
53	NOTES PAYABLE	97,750,000	96,650,000	35,000,000	31,008,698	50,340,500
54	ACCOUNTS PAYABLE	131,925,074	152,053,763	77,550,279	54,375,470	41,656,245
55	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
56	CUSTOMER DEPOSITS	2,488,420	2,346,693	2,300,039	2,019,819	1,946,829
57	TAXES ACCRUED	6,051,953	12,045,918	16,570,019	16,786,807	21,290,586
58	INTEREST ACCRUED	34,989,042	32,550,646	20,960,434	17,849,708	17,134,760
59	DIVIDENDS DECLARED	6,752,066	5,528,909	4,895,768	3,582,003	3,683,862
60	TAX COLLECTIONS PAYABLE	2,200,247	1,951,073	2,005,479	1,722,563	2,856,774
61	OTHER CURRENT AND ACCRUED LIABILITIES	35,126,449	41,111,680	40,821,036	31,598,105	30,579,369
62	TOTAL CURRENT AND ACCRUED LIABILITIES	317,283,251	344,238,682	200,103,054	158,943,173	169,488,925
63	CUSTOMER ADVANCES FOR CONSTRUCTION	1,097,231	1,030,956	815,636	565,884	618,086
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	51,023,498	42,180,793	33,695,051	29,621,152	21,808,420
66	OTHER DEFERRED CREDITS	12,698,774	14,359,175	4,234,812	1,249,622	782,395
	ACCUMULATED DEFERRED INCOME TAXES;					
67	ACCELERATED AMORTIZATION	3,264,821	3,989,751	4,819,901	4,456,745	5,297,464
68	LIBERALIZED DEPRECIATION	43,527,821	31,001,247	20,468,183	10,116,154	9,244,589
69	OTHER	48,933,759	49,551,254	31,041,013	19,450,588	8,602,110
70	TOTAL DEFERRED CREDITS	160,545,904	142,113,176	95,074,596	65,460,145	46,353,064
71	PROPERTY INSURANCE RESERVE	-	-	-	-	-
72	INJURIES AND DAMAGE RESERVE	200,000	200,000	200,000	200,000	200,000
73	PENSION AND BENEFITS RESERVE	-	-	-	-	-
74	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
75	TOTAL OPERATING RESERVES	200,000	200,000	200,000	200,000	200,000
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 3,142,715,246	$ 2,702,360,401	$ 2,128,297,637	$ 1,896,189,470	$ 1,762,363,352

* IN 1983 NYSEG RECLASSIFIED ITS INTERCHANGE POWER (OUT) TO SALES FOR RESALE. THE EFFECT WAS AN INCREASE IN REVENUES AND KWH SOLD AND AN INCREASE IN OPERATING EXPENSES. THIS ACCOUNTING CHANGE HAD NO EFFECT ON NET INCOME. FOR COMPARATIVE PURPOSES IN THIS BOOK THE COMPANY HAS RESTATED THE YEARS 1979-1982 TO REFLECT THIS CHANGE.

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
NEW YORK STATE ELECTRIC & GAS CORPORATION*

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS						
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 785,723,373	$ 768,716,991	$ 674,740,124	$ 570,996,127	$ 525,127,218	1
OPERATION AND MAINTENANCE EXPENSE	420,708,997	432,077,846	390,288,212	337,520,594	300,379,525	2
DEPRECIATION EXPENSE	52,209,519	48,707,301	45,286,509	43,303,864	40,494,021	3
AMORTIZATION	466,424	507,694	367,534	829,176	184,604	4
TAXES OTHER THAN INCOME TAXES	75,120,302	68,915,254	60,773,448	52,680,465	54,200,428	5
INCOME TAXES	29,413,886	15,501,539	14,892,706	7,720,379	20,342,288	6
PROVISION FOR DEFERRED INCOME TAXES	44,523,163	40,135,924	31,901,354	22,388,982	7,925,739	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	4,827,382-	5,504,174-	5,102,368-	2,344,486-	2,307,623-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	9,322-	4,572-	26,185-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	617,605,587	600,336,812	538,381,210	462,098,974	421,218,982	12
NET OPERATING REVENUES	168,117,786	168,380,179	136,358,914	108,897,153	103,908,236	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	-	-	-	14
ELECTRIC UTILITY OPERATING INCOME	168,117,786	168,380,179	136,358,914	108,897,153	103,908,236	15
OTHER UTILITY OPERATING INCOME	5,828,027	8,120,592	8,272,196	5,730,159	6,866,391	16
TOTAL UTILITY OPERATING INCOME	173,945,813	176,500,771	144,631,110	114,627,312	110,774,627	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	71	7-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	20,040-	56,844-	27,001-	32,495-	81,403-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	-	-	-	-	-	21
INTEREST AND DIVIDEND INCOME	2,097,082	8,277,873	359,086	251,271	610,689	22
ALLOWANCE FOR CONSTRUCTION FUNDS	91,641,259	54,465,618	32,719,491	30,924,241	25,342,074	23
MISCELLANEOUS NONOPERATING INCOME	426,638-	4,458,757	2,329	572,363	28-	24
GAIN ON DISPOSITION OF PROPERTY	17,168	14,951	10,408-	64,951	82,400	25
TOTAL OTHER INCOME	93,308,831	67,160,355	33,043,497	31,780,402	25,953,725	26
TOTAL INCOME	267,254,644	243,661,126	177,674,607	146,407,714	136,728,352	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	130,391	118,284	95,951	94,659	58,174	28
INCOME TAXES-NONOPERATING	26,866,000-	11,446,000-	9,470,601-	10,496,369-	9,814,608-	29
LOSS ON DISPOSITION OF PROPERTY	25,131	-	7,265-	65,716	87,906	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	749,039	628,311	495,179	961,821	371,723	32
TOTAL INCOME DEDUCTIONS	25,961,439-	10,699,405-	8,886,736-	9,374,173-	9,296,805-	33
INCOME BEFORE INTEREST CHARGES	293,216,083	254,360,531	186,561,343	155,781,887	146,025,157	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	129,651,585	101,959,842	68,773,205	61,216,965	55,347,178	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	1,983,164	1,350,797	610,573	515,630	410,230	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	76,331-	76,381-	70,851-	92,651-	92,651-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	4,977,605	6,031,211	9,447,242	5,937,574	2,971,268	39
TOTAL INTEREST CHARGES	136,536,023	109,265,469	78,760,169	67,577,518	58,636,025	40
INCOME BEFORE EXTRAORDINARY ITEMS	156,680,060	145,095,062	107,801,174	88,204,369	87,389,132	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 156,680,060	$ 145,095,062	$ 107,801,174	$ 88,204,369	$ 87,389,132	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 317,464,842	$ 270,464,490	$ 238,855,649	$ 214,310,305	$ 185,478,751	47
BALANCE TRANSFERRED FROM INCOME	156,680,060	145,095,062	107,801,174	88,204,369	87,389,132	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	23,466,059	22,610,168	17,535,855	14,567,344	14,117,191	50
-COMMON STOCK	98,154,667	75,484,542	58,656,478	49,091,681	44,440,387	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	352,524,176	317,464,842	270,464,490	238,855,649	214,310,305	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 352,524,176	$ 317,464,842	$ 270,464,490	$ 238,855,649	$ 214,310,305	56
SELECTED BALANCE SHEET RELATIONSHIPS						
ELEC. UTILITY PLANT/DOLLAR OF ELEC. REVENUE	3.82	3.22	3.08	3.27	3.26	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	0.91	1.00	1.13	1.21	1.44	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	3.21	2.79	2.71	2.86	2.94	59
CURRENT ASSETS / BY CURRENT LIABILITIES	0.61	0.61	0.82	0.97	0.85	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	48.1	49.2	47.1	50.1	50.4	61
PREFERRED STOCK	10.4	10.6	13.4	11.4	12.6	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	28.1	25.7	24.6	24.1	22.9	63
RETAINED EARNINGS	13.2	14.3	14.7	14.2	13.8	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	37.2	37.1	36.0	39.5	40.0	65
% OF NET UTILITY PLANT	44.5	45.3	45.4	50.3	50.7	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	16.3	17.9	20.5	21.3	21.1	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
ELECTRIC OPERATING REVENUES: % OF TOTAL OPERATING REVENUES	79.0	80.6	80.9	80.4	82.6	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	53.5	56.2	57.8	59.1	57.2	69
ELECTRIC DEPRECIATION AND AMORTIZATION	6.7	6.4	6.7	7.7	7.7	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	8.7	6.5	6.1	4.8	4.9	71
OTHER TAXES-ELECTRIC, OPERATING	9.5	8.9	9.0	9.2	10.3	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	78.6	78.0	79.7	80.9	80.2	74
ELECTRIC OPERATING INCOME	21.3	21.9	20.2	19.0	19.7	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	1.6	1.7	2.0	2.2	2.2	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	13.7	11.5	9.5	9.5	9.2	77
TIMES EARNED BEFORE INCOME TAXES	2.4	2.7	2.8	2.6	2.8	78
NET INCOME-PERCENT OF OPERATING REVENUES	15.7	15.2	12.9	12.4	13.7	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	2.3	2.3	2.1	2.0	2.2	80
TIMES EARNED	6.7	6.4	6.1	6.1	6.2	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	9.8	7.9	7.0	6.9	6.9	82
% OF EARNINGS AVAILABLE FOR COMMON	73.6	61.6	64.9	66.6	60.6	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	13.3	15.2	13.2	12.1	13.2	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.8	9.3	8.5	8.1	8.0	85

SEE NOTE P.4A

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION*

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 156,680,060	$ 145,095,062	$ 107,801,174	$ 88,204,369	$ 87,389,132
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	70,133,001	59,887,950	55,594,043	50,788,077	45,520,539
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	34,525,323	34,431,607	25,196,199	20,634,332	10,748,892
4	INTEREST CAPITALIZED	91,641,259-	54,465,618-	32,719,491-	30,924,241-	25,342,074-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	169,697,125	184,949,001	155,871,925	128,702,537	118,316,489
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	169,697,125	184,949,001	155,871,925	128,702,537	118,316,489
10	LESS DIVIDENDS: PREFERRED	23,466,059	22,610,168	17,535,855	14,567,344	14,117,191
11	COMMON	98,154,667	75,484,542	58,656,478	49,091,681	44,440,387
12	NET FUNDS FROM INTERNAL SOURCES	48,076,399	86,854,291	79,679,592	65,043,512	59,758,911
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	164,350,000	336,000,000	160,000,000	74,500,000	50,000,000
14	PREFERRED STOCK	45,000,000	-	60,000,000	-	20,000,000
15	COMMON STOCK	181,375,755	119,186,035	50,608,597	48,414,677	7,242,816
16	NET INCREASE IN SHORT TERM DEBT	33,750,000	61,650,000	28,200,000	-	-
17	OTHER (NET):	-	-	-	-	44,256,826
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	424,475,755	516,836,035	298,808,597	122,914,677	121,499,642
20	OTHER SOURCES (NET):	4,048,390	36,745,108	39,240,530	11,430,178	3,285,965
21						
22						
23	TOTAL FUNDS PROVIDED	$ 476,600,544	$ 640,435,434	$ 417,728,719	$ 199,388,367	$ 184,544,518
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 517,980,326	$ 553,919,971	$ 289,727,589	$ 180,533,164	$ 165,026,408
25	NUCLEAR PLANT	-	-	1,998,393	-	-
26	NUCLEAR FUEL	5,124,379	565,130-	6,538,955	3,168,113-	1,818,174
27	GAS PLANT	5,269,574	5,803,870	-	8,076,113	4,425,483
28	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
29	STEAM PLANT	-	-	-	-	-
30	NON-UTILITY PLANT	-	-	-	-	382,819
31	OTHER	-	-	-	-	-
32	TOTAL GROSS ADDITIONS	528,374,279	559,158,711	298,264,937	185,441,164	171,652,884
33	LESS INTEREST CAPITALIZED	91,641,259	54,465,618	32,719,491	30,924,241	25,342,074
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	436,733,020	504,693,093	265,545,446	154,516,923	146,310,810
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	5,571,000	107,086,000	132,500,000	17,259,327	10,000,000
36	PREFERRED STOCK	2,125,000	10,737,500	4,737,500	4,737,500	90,343
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	-	-	-	19,331,802	9,800,000
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	7,696,000	117,823,500	137,237,500	41,328,629	19,890,343
42	OTHER USES (NET):	32,171,524	17,918,841	14,945,773	3,542,815	18,343,365
43						
44						
45	TOTAL FUNDS APPLIED	$ 476,600,544	$ 640,435,434	$ 417,728,719	$ 199,388,367	$ 184,544,518

*SEE NOTE P.4A

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION**

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELECTRIC OPERATING REVENUES						
REVENUES						
RESIDENTIAL	335,284,285	$ 325,123,707	$ 271,334,672	$ 226,866,654	$ 215,503,816	1
COMMERCIAL AND INDUSTRIAL	302,544,621	292,387,863	264,261,239	218,520,810	205,304,972	2
PUBLIC STREET AND HIGHWAY LIGHTING	9,979,637	9,649,025	8,362,022	7,568,750	7,354,847	3
OTHER PUBLIC AUTHORITIES	64,337,203	61,444,779	54,651,226	44,632,552	41,630,993	4
RAILROADS AND RAILWAYS	-	-	-	-	-	5
INTERDEPARTMENTAL	1,173,012	1,263,128	1,099,564	937,763	816,054	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	713,318,758	689,868,502	599,708,723	498,526,529	470,610,682	7
RESALE	58,238,945	64,780,318	65,863,868	64,961,098	47,785,018	8
TOTAL REVENUES FROM ELECTRIC SALES	771,557,703	754,648,820	665,572,591	563,487,627	518,395,700	9
OTHER ELECTRIC OPERATING REVENUES	14,165,670	14,068,171	9,167,533	7,508,500	6,731,518	10
TOTAL ELECTRIC OPERATING REVENUES	$ 785,723,373	$ 768,716,991	$ 674,740,124	$ 570,996,127	$ 525,127,218	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	4,398,262	4,412,197	4,429,341	4,325,283	4,329,149	12
COMMERCIAL AND INDUSTRIAL	5,226,423	5,113,546	5,361,086	5,253,821	5,297,811	13
PUBLIC STREET AND HIGHWAY LIGHTING	104,521	107,280	107,277	107,620	108,613	14
OTHER PUBLIC AUTHORITIES	1,106,369	1,071,527	1,087,693	1,034,294	1,024,324	15
RAILROADS AND RAILWAYS	-	-	-	-	-	16
INTERDEPARTMENTAL	20,089	21,817	22,850	21,411	19,386	17
TOTAL SALES TO ULTIMATE CONSUMERS	10,855,663	10,726,367	11,008,247	10,742,429	10,779,283	18
RESALE	1,429,338	1,827,106	1,602,594	1,943,807	1,788,071	19
TOTAL KILOWATT-HOUR SALES	12,285,001	12,553,473	12,610,841	12,686,236	12,567,354	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	608,884	603,904	599,117	593,321	586,665	21
COMMERCIAL AND INDUSTRIAL	62,043	60,822	59,512	58,493	57,858	22
PUBLIC STREET AND HIGHWAY LIGHTING	935	1,159	918	866	862	23
OTHER PUBLIC AUTHORITIES	8,790	8,746	8,758	8,680	8,526	24
RAILROADS AND RAILWAYS	-	-	-	-	-	25
INTERDEPARTMENTAL	-	-	-	-	-	26
TOTAL ULTIMATE CONSUMERS	680,652	674,631	668,305	661,360	653,911	27
RESALE	10	10	10	10	10	28
TOTAL CUSTOMERS	680,662	674,641	668,315	661,370	653,921	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 550.65	$ 538.37	$ 452.89	$ 382.37	$ 367.34	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	7,223	7,306	7,393	7,290	7,379	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	7.62	7.37	6.13	5.25	4.98	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 4,876.37	$ 4,807.27	$ 4,460.47	$ 3,735.85	$ 3,548.43	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	84,239	84,074	90,084	89,820	91,566	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	5.79	5.72	4.93	4.16	3.88	35
ELECTRIC OPERATION AND MAINTENANCE EXPENSES						
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 187,120,490	$ 200,856,960	$ 177,566,071	$ 151,389,692	$ 142,131,280	36
OTHER	46,739,581	43,945,590	36,635,161	31,447,488	26,733,782	37
TOTAL STEAM POWER EXPENSES	233,860,071	244,802,550	214,201,232	182,837,180	168,865,062	38
NUCLEAR POWER						
FUEL	-	-	-	-	-	39
OTHER	-	-	-	-	-	40
TOTAL NUCLEAR POWER EXPENSES	-	-	-	-	-	41
HYDRAULIC POWER						
WATER FOR POWER	513	225	420-	960-	246	42
OTHER	952,731	1,055,635	490,753	457,130	548,535	43
TOTAL HYDRAULIC POWER EXPENSES	953,244	1,055,860	490,333	456,170	548,781	44
OTHER POWER GENERATION						
FUEL	27,449	38,099	25,804	14,831	10,012	45
OTHER	32,173	25,073	32,848	68,219	43,443	46
TOTAL OTHER POWER GENERATION EXPENSE	59,622	63,172	58,652	83,050	53,455	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	66,574,974	68,780,803	72,591,758	62,464,445	50,110,305	48
OTHER	2,436,007	2,357,344	2,054,257	1,823,423	1,611,843	49
TOTAL OTHER POWER SUPPLY EXPENSES	69,010,981	71,138,147	74,646,015	64,287,868	51,722,148	50
TOTAL POWER PRODUCTION EXPENSES	303,883,918	317,059,729	289,396,232	247,664,268	221,189,446	51
TRANSMISSION EXPENSES	13,381,876	13,023,289	11,308,399	9,930,312	8,616,091	52
DISTRIBUTION EXPENSES	39,111,101	36,494,975	32,286,637	30,454,514	27,306,273	53
CUSTOMER ACCOUNTS EXPENSES	16,663,120	16,632,252	13,511,386	11,435,888	10,520,523	54
SALES EXPENSES	5,255,454	4,491,748	3,749,139	3,697,415	3,164,314	55
ADMINISTRATIVE AND GENERAL	42,413,528	44,375,853	40,036,419	34,338,197	29,582,878	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 420,708,997	$ 432,077,846	$ 390,288,212	$ 337,520,594	$ 300,379,525	57
ELECTRIC UTILITY PLANT*						
ELECTRIC UTILITY PLANT						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	$ 114,935	$ 114,755	$ 114,755	$ 114,863	$ 114,863	58
PRODUCTION PLANT						
STEAM	536,860,008	506,411,519	476,178,922	448,259,554	421,306,260	59
NUCLEAR	-	-	-	-	-	60
HYDRAULIC	52,352,408	10,286,193	9,433,619	10,037,033	9,975,444	61
OTHER	1,147,946	1,143,526	1,452,275	1,449,699	1,443,518	62
TRANSMISSION PLANT	420,264,669	397,312,987	365,963,978	342,542,129	328,244,107	63
DISTRIBUTION PLANT	736,066,406	691,775,560	652,703,747	618,059,423	575,133,316	64
GENERAL PLANT	37,111,613	38,972,472	42,799,617	42,803,372	47,568,574	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	-	-	-	-	-	68
TOTAL ELECTRIC PLANT IN SERVICE	1,783,917,985	1,646,017,012	1,548,646,913	1,463,266,073	1,383,786,082	69
PLANT LEASED TO OTHERS	-	-	-	-	-	70
PLANT HELD FOR FUTURE USE	5,942,597	2,486,721	2,338,642	6,570,162	6,506,242	71
CONSTRUCTION WORK IN PROGRESS	1,460,539,286	1,096,524,077	658,292,729	472,541,661	396,936,546	72
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	73
TOTAL ELECTRIC UTILITY PLANT	3,250,399,868	2,745,027,810	2,209,278,284	1,942,377,896	1,787,228,870	74
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	504,171,691	471,555,646	439,512,165	405,861,198	368,925,690	75
NET ELECTRIC UTILITY PLANT	$ 2,746,228,177	$ 2,273,472,164	$ 1,769,766,119	$ 1,536,516,698	$ 1,418,303,180	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,646,017,012	$ 1,548,646,913	$ 1,463,266,073	$ 1,383,786,082	$ 1,320,410,745	77
ADDITIONS	153,383,434	110,981,981	96,404,207	98,752,389	74,798,195	78
RETIREMENTS	15,497,724	13,164,504	10,774,950	14,751,716	8,185,795	79
TRANSFERS AND ADJUSTMENTS	15,263	447,378-	248,417-	4,520,682-	3,237,063-	80
PLANT IN SERVICE END OF YEAR	$ 1,733,917,985	$ 1,646,017,012	$ 1,548,646,913	$ 1,463,266,073	$ 1,383,786,082	81

*EXCLUDES ALLOCATION OF COMMON PLANT
**SEE NOTE P.4A

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

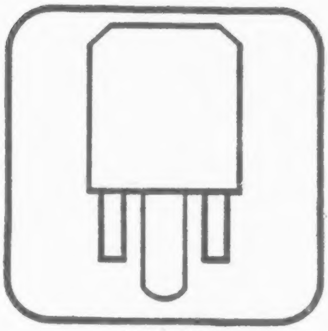
DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION**

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 785,723,373	$ 768,716,991	$ 674,740,124	$ 570,996,127	$ 525,127,218
2	SALES (000 KWH)	12,285,000	12,553,472	12,610,840	12,686,235	12,567,354
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 253,723,426	$ 269,676,087	$ 250,183,213	$ 213,868,008	$ 192,251,843
4	WAGES AND BENEFITS	87,142,150	80,595,481	71,024,259	63,151,702	56,692,141
5	OTHER OPERATION AND MAINTENANCE EXPENSES	79,834,099	81,801,706	69,054,555	60,500,884	51,435,541
6	DEPRECIATION AND AMORTIZATION EXPENSES	52,675,943	49,214,995	45,654,043	44,133,040	40,678,625
7	INCOME TAXES - OPERATING	69,109,667	50,133,289	41,691,692	27,764,875	25,960,404
8	OTHER TAXES - OPERATING	75,120,302	68,915,254	60,773,448	52,680,465	54,200,428
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	79,871,292	77,277,427	56,500,131	46,154,922	69,593,787
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	13,061,895	15,365,780	13,090,080	10,291,952	10,481,584
11	EARNINGS AVAILABLE FOR COMMON EQUITY	75,184,599	75,736,972	66,768,703	52,450,279	23,832,865
12	TOTAL	$ 785,723,373	$ 768,716,991	$ 674,740,124	$ 570,996,127	$ 525,127,218
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	32.3	35.1	37.1	37.5	36.6
14	WAGES AND BENEFITS	11.1	10.5	10.5	11.1	10.8
15	OTHER OPERATION AND MAINTENANCE EXPENSES	10.2	10.6	10.2	10.6	9.8
16	DEPRECIATION AND AMORTIZATION EXPENSES	6.7	6.4	6.8	7.7	7.7
17	INCOME TAXES - OPERATING	8.8	6.5	6.2	4.9	4.9
18	OTHER TAXES - OPERATING	9.6	9.0	9.0	9.2	10.3
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	10.2	10.1	8.4	8.1	13.3
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.7	2.0	1.9	1.8	2.0
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.6	9.9	9.9	9.2	4.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	2.07	2.15	1.98	1.69	1.53
24	WAGES AND BENEFITS	0.71	0.64	0.56	0.50	0.45
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.65	0.65	0.55	0.48	0.41
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.43	0.39	0.36	0.35	0.32
27	INCOME TAXES - OPERATING	0.56	0.40	0.33	0.22	0.21
28	OTHER TAXES - OPERATING	0.61	0.55	0.48	0.42	0.43
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.65	0.62	0.45	0.36	0.55
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.11	0.12	0.10	0.08	0.08
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.61	0.60	0.53	0.41	0.19
32	TOTAL	6.40	6.12	5.35	4.50	4.18
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	96.58	95.95	94.95	94.38	94.18

** SEE NOTE P. 4A



POWER

5A

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 5,536,254,012	$ 4,930,543,574	$ 4,436,814,338	$ 4,051,337,798	$ 3,735,503,707
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	1,374,422,446	1,285,134,564	1,209,698,289	1,103,191,852	990,583,362
3	NET ELECTRIC UTILITY PLANT	4,161,831,566	3,645,409,010	3,227,116,049	2,948,145,946	2,744,920,345
4	OTHER UTILITY PLANT	579,405,624	545,319,666	509,474,597	475,347,739	442,614,782
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	143,364,948	135,538,596	125,752,558	116,808,972	107,549,895
6	NET OTHER UTILITY PLANT	436,040,676	409,781,070	383,722,039	358,538,767	335,064,887
7	TOTAL UTILITY PLANT	6,115,659,636	5,475,863,240	4,946,288,935	4,526,685,537	4,178,118,489
8	ACCUM. PROVISION FOR DEPR. AND AMORT	1,517,787,394	1,420,673,160	1,335,450,847	1,220,000,824	1,098,133,257
9	NET TOTAL UTILITY PLANT	4,597,872,242	4,055,190,080	3,610,838,088	3,306,684,713	3,079,985,232
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	18,719,395	19,667,800	18,033,190	15,735,282	15,405,555
11	INVESTMENT IN ASSOCIATED COMPANIES	413,763	356,832	356,832	356,832	682,730
12	INVESTMENT IN SUBSIDIARY COMPANIES	59,057,390	50,487,178	41,976,714	18,098,310	15,018,898
13	OTHER INVESTMENTS	32,345	80,573	80,573	95,581	60,050
14	SPECIAL FUNDS	29,769,088	13,421,793	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	107,991,981	84,014,176	60,447,309	34,286,005	31,167,233
16	CASH	21,949,845	10,592,784	5,255,339	7,665,844	6,757,568
17	SPECIAL DEPOSITS	89,148	624,485	95,451	56,746	139,786
18	WORKING FUNDS	6,971,099	6,422,159	1,313,887	4,334,712	1,086,026
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	273,843,434	229,204,072	196,227,829	195,310,328	172,594,774
21	RECEIVABLES FROM ASSOCIATED COMPANIES	228,666	499,343	692,965	806,257	1,082,046
22	MATERIALS AND SUPPLIES	151,700,407	195,670,307	200,321,204	155,179,447	144,364,321
23	PREPAYMENTS	12,994,119	7,028,041	7,148,887	7,884,087	5,313,442
24	OTHER CURRENT AND ACCRUED ASSETS	4,353,409	3,274,323	2,856,985	2,405,286	2,669,608
25	TOTAL CURRENT AND ACCRUED ASSETS	472,130,127	453,315,514	413,912,547	373,642,707	334,007,571
26	UNAMORTIZED DEBT EXPENSE	21,764,007	21,843,811	16,029,211	14,041,239	14,124,550
27	EXTRAORDINARY PROPERTY LOSSES	14,874,848	21,232,709	-	-	-
28	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
29	CLEARING ACCOUNTS	18,127	17,254	42,919	54,897	7,186
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	5,293,847	4,671,745	4,915,980	3,480,905	2,753,018
32	ACCUMULATED DEFERRED INCOME TAXES	58,919,000	73,393,000	58,169,000	45,153,000	34,707,000
33	OTHER DEFERRED DEBITS	68,112,535	83,436,951	58,541,914	64,895,412	46,645,183
34	TOTAL DEFERRED DEBITS	168,982,364	204,595,470	137,699,024	127,625,453	98,236,937
35	TOTAL ASSETS AND OTHER DEBITS	$ 5,346,976,714	$ 4,797,115,240	$ 4,222,896,968	$ 3,842,238,878	$ 3,543,396,973
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 104,010,003	$ 93,832,151	$ 83,973,252	$ 75,231,144	$ 67,952,043
37	PREFERRED STOCK ISSUED	592,800,000	484,750,000	474,200,000	425,150,000	408,600,000
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	858,485,451	697,394,141	562,059,219	469,488,748	382,945,215
41	OTHER PAID-IN CAPITAL	333,744,079	333,744,079	333,744,513	333,465,053	333,440,274
42	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
43	CAPITAL STOCK EXPENSE	11,733,534-	10,343,702-	10,599,505-	10,363,078-	10,558,408-
44	RETAINED EARNINGS	617,815,582	564,469,905	471,635,771	419,666,478	396,249,287
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	32,865,388	1,553,511	17,120,712	10,512,307	7,695,754
46	REACQUIRED CAPITAL STOCK	2,376,000-	2,008,000-	2,002,000-	2,276,000-	2,000,000-
47	TOTAL PROPRIETARY CAPITAL	2,525,610,969	2,163,392,085	1,930,131,962	1,720,874,652	1,584,324,165
48	BONDS (LESS BONDS REACQUIRED)	1,779,333,000	1,744,185,000	1,418,283,000	1,444,913,000	1,461,450,000
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	236,300,000	154,600,000	199,600,000	126,600,000	46,600,000
51	NET UNAMORTIZED PREMIUM + DISCOUNT	1,834,832	2,933,673	4,727,289	5,844,463	6,256,137
52	TOTAL LONG-TERM DEBT	2,017,467,832	1,901,718,673	1,622,610,289	1,577,357,463	1,514,306,137
53	NOTES PAYABLE	80,100,000	92,000,000	123,330,000	123,300,000	82,040,000
54	ACCOUNTS PAYABLE	197,075,539	193,607,675	177,922,456	138,420,486	110,388,541
55	PAYABLES TO ASSOCIATED COMPANIES	1,533,438	1,468,689	878,571	548,994	1,847,277
56	CUSTOMER DEPOSITS	5,648,481	4,960,989	4,701,898	4,883,358	4,872,370
57	TAXES ACCRUED	12,573,495	19,279,545	22,099,195	26,913,986	24,693,348
58	INTEREST ACCRUED	46,621,639	47,560,139	36,358,099	32,642,976	29,076,985
59	DIVIDENDS DECLARED	-	-	-	-	-
60	TAX COLLECTIONS PAYABLE	8,670,682	8,333,773	7,160,195	5,905,425	7,428,101
61	OTHER CURRENT AND ACCRUED LIABILITIES	108,562,667	78,684,364	83,919,831	30,372,967	26,509,417
62	TOTAL CURRENT AND ACCRUED LIABILITIES	460,785,941	445,895,174	456,370,245	362,988,192	286,856,039
63	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	129,488,000	79,959,000	64,931,000	49,890,000	42,333,000
66	OTHER DEFERRED CREDITS	24,376,972	34,084,581	42,812,838	36,336,199	33,729,821
	ACCUMULATED DEFERRED INCOME TAXES:					
67	ACCELERATED AMORTIZATION	7,603,000	9,015,000	10,482,000	12,004,000	14,571,000
68	LIBERALIZED DEPRECIATION	124,391,000	100,485,000	70,224,000	56,037,000	43,615,000
69	OTHER	57,253,000	62,514,000	25,076,000	26,140,000	19,856,000
70	TOTAL DEFERRED CREDITS	343,111,972	286,057,581	213,525,838	180,407,199	154,104,821
71	PROPERTY INSURANCE RESERVE	-	-	-	-	-
72	INJURIES AND DAMAGE RESERVE	-	-	-	-	1,000,000
73	PENSION AND BENEFITS RESERVE	-	51,727	258,634	611,372	2,805,811
74	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
75	TOTAL OPERATING RESERVES	-	51,727	258,634	611,372	3,805,811
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,346,976,714	$ 4,797,115,240	$ 4,222,896,968	$ 3,842,238,878	$ 3,543,396,973

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
NIAGARA MOHAWK POWER CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
	COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS					
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 2,008,796,002	$ 1,843,020,478	$ 1,703,093,375	$ 1,378,701,786	$ 1,196,800,200	1
OPERATION AND MAINTENANCE EXPENSE	1,281,930,112	1,175,903,016	1,162,190,707	918,499,179	793,953,048	2
DEPRECIATION EXPENSE	104,131,380	101,158,523	90,276,257	80,977,747	73,780,540	3
AMORTIZATION	10,318,508	7,335,249	622,183	589,371	589,085	4
TAXES OTHER THAN INCOME TAXES	206,095,136	191,308,027	172,751,626	152,733,578	136,410,130	5
INCOME TAXES	44,625,867	30,131,008	34,651,000	12,805,336	19,740,000	6
PROVISION FOR DEFERRED INCOME TAXES	90,967,815	83,143,639	45,493,255	51,767,740	32,341,000	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	32,619,556-	31,002,624-	36,461,660-	30,829,885-	25,481,681-	8
MISC. ADJUSTMENTS OF INCOME TAXES	3,809,622-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	1,701,639,640	1,557,976,838	1,469,523,368	1,186,543,066	1,031,332,122	12
NET OPERATING REVENUES	307,156,362	285,043,640	233,570,007	192,158,720	165,468,078	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	-	145	165	14
ELECTRIC UTILITY OPERATING INCOME	307,156,362	285,043,640	233,570,007	192,158,865	165,468,243	15
OTHER UTILITY OPERATING INCOME	42,025,792	25,766,520	33,210,834	15,252,571	24,501,157	16
TOTAL UTILITY OPERATING INCOME	349,182,154	310,810,160	266,780,841	207,411,436	189,969,400	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	239,022-	102,379-	115,199-	118,819-	79,434-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	9,876,212	11,193,464	7,201,554	5,309,822	4,847,160	21
INTEREST AND DIVIDEND INCOME	8,550,048	1,678,856	896,087	1,460,694	2,904,454	22
ALLOWANCE FOR CONSTRUCTION FUNDS	117,792,939	94,736,294	71,889,693	58,816,198	57,599,302	23
MISCELLANEOUS NONOPERATING INCOME	3,221,927	9,447,414	9,601,870	6,498,189	45,840	24
GAIN ON DISPOSITION OF PROPERTY	72,752	4,430,444	20,148	167,254	195,371	25
TOTAL OTHER INCOME	139,274,856	121,384,093	89,494,153	72,133,338	65,512,693	26
TOTAL INCOME	488,457,010	432,194,253	356,274,994	279,544,774	255,482,093	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	641,006	673,859	785,315	945,520	1,228,077	28
INCOME TAXES-NONOPERATING	29,023,373-	23,922,600-	19,548,000-	15,651,000-	13,782,000-	29
LOSS ON DISPOSITION OF PROPERTY	83,985	25,384	68,573	88,417	167,661	30
MISCELLANEOUS AMORTIZATION	552,649	554,300	542,226	553,700	529,849	31
MISCELLANEOUS INCOME DEDUCTIONS	1,924,039	6,969,732	1,898,855	1,399,292	1,500,054	32
TOTAL INCOME DEDUCTIONS	25,821,694-	15,699,325-	16,253,031-	12,664,071-	10,356,359-	33
INCOME BEFORE INTEREST CHARGES	514,278,704	447,893,578	372,528,025	292,208,845	265,838,452	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	187,761,814	155,283,815	130,274,274	115,032,465	104,683,303	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	2,122,018	1,711,891	1,400,614	1,194,125	1,162,587	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	380,972-	426,474-	404,673-	417,923-	446,757-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	12,366,894	22,790,209	20,613,824	13,761,333	4,408,990	39
TOTAL INTEREST CHARGES	201,869,754	179,359,441	151,884,039	129,570,000	109,808,123	40
INCOME BEFORE EXTRAORDINARY ITEMS	312,408,950	268,534,137	220,643,986	162,638,845	156,030,329	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 312,408,950	$ 268,534,137	$ 220,643,986	$ 162,638,845	$ 156,030,329	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 563,771,672	$ 470,937,538	$ 418,968,245	$ 395,554,202	$ 360,199,545	47
BALANCE TRANSFERRED FROM INCOME	304,457,738	260,740,673	214,035,581	159,822,292	155,334,609	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	3,148-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	42,108,640	37,585,718	34,285,072	29,438,241	27,844,275	50
-COMMON STOCK	185,642,756	153,681,486	127,781,216	106,966,860	92,135,677	51
ADJUSTMENTS TO RETAINED EARNINGS	23,360,665-	23,360,665	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	617,117,349	563,771,672	470,937,538	418,968,245	395,554,202	53
APPROPRIATED RETAINED EARNINGS	698,233	698,233	698,233	698,233	695,085	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	32,865,388	1,553,511	17,120,712	10,512,307	7,695,754	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 650,680,970	$ 566,023,416	$ 488,756,483	$ 430,178,785	$ 403,945,041	56
	SELECTED BALANCE SHEET RELATIONSHIPS					
ELEC. UTILITY PLANT/DOLLAR OF ELEC.REVENUE	2.61	2.54	2.49	2.82	2.99	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	0.92	0.99	1.14	1.20	1.41	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	2.21	2.19	2.22	2.47	2.67	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.02	1.02	0.91	1.03	1.16	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	44.4	46.7	45.6	47.8	48.8	61
PREFERRED STOCK	13.0	11.9	13.3	12.8	13.1	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	28.9	27.4	27.7	26.5	25.1	63
RETAINED EARNINGS	13.5	13.8	13.2	12.7	12.7	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	32.9	34.7	32.8	34.8	36.2	65
% OF NET UTILITY PLANT	43.8	46.8	44.9	47.7	49.1	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	24.8	25.9	26.9	26.9	26.2	67
	SELECTED INCOME ACCOUNT RELATIONSHIPS					
ELECTRIC OPERATING REVENUES:						
% OF TOTAL OPERATING REVENUES	76.7	77.5	79.8	78.2	79.6	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	63.8	63.8	68.2	66.6	66.3	69
ELECTRIC DEPRECIATION AND AMORTIZATION	5.6	5.8	5.3	5.9	6.2	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	4.9	4.4	2.5	2.4	2.2	71
OTHER TAXES-ELECTRIC, OPERATING	10.2	10.3	10.1	11.0	11.3	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	84.7	84.5	86.2	86.0	86.1	74
ELECTRIC OPERATING INCOME	15.2	15.4	13.7	13.9	13.8	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	2.0	2.2	2.0	2.0	1.9	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.7	7.8	7.1	7.4	7.3	77
TIMES EARNED BEFORE INCOME TAXES	2.9	2.9	2.6	2.4	2.6	78
NET INCOME-PERCENT OF OPERATING REVENUES	11.9	11.3	10.3	9.2	10.3	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.6	1.5	1.6	1.6	1.8	80
TIMES EARNED	7.4	7.1	6.4	5.5	5.6	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	7.0	6.4	5.9	6.0	6.1	82
% OF EARNINGS AVAILABLE FOR COMMON	68.6	66.5	68.5	80.3	71.8	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.9	14.7	13.5	10.7	11.4	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	10.2	9.8	9.2	8.6	8.2	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 312,408,950	$ 268,534,137	$ 220,643,986	$ 162,638,845	$ 156,030,329
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	126,765,149	120,700,234	101,863,311	91,588,573	111,714,870
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	80,850,259	68,900,015	19,733,595	20,895,084	14,566,319
4	INTEREST CAPITALIZED	117,792,939-	94,736,294-	71,889,693-	58,816,198-	57,599,302-
5	OTHER (NET):	1,979,757	1,773,379	30,225,078	43,320,189	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	404,211,176	365,171,471	300,576,277	259,626,493	224,712,216
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	404,211,176	365,171,471	300,576,277	259,626,493	224,712,216
10	LESS DIVIDENDS: PREFERRED	42,108,640	37,585,718	34,285,072	29,438,241	27,844,275
11	COMMON	185,642,756	153,681,486	127,781,216	106,966,860	92,135,677
12	NET FUNDS FROM INTERNAL SOURCES	176,459,780	173,904,267	138,509,989	123,221,392	104,732,264
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	289,900,000	316,578,207	186,650,000	146,350,000	118,500,000
14	PREFERRED STOCK	120,000,000	20,000,000	58,000,000	25,500,000	-
15	COMMON STOCK	171,269,162	145,193,821	101,312,579	93,822,634	75,265,765
16	NET INCREASE IN SHORT TERM DEBT	-	-	30,000	41,260,000	58,040,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	581,169,162	481,772,028	345,992,579	306,932,634	251,805,765
20	OTHER SOURCES (NET):	7,976,154	-	53,082,213	-	27,168,747
21						
22						
23	TOTAL FUNDS PROVIDED	$ 765,605,096	$ 655,676,295	$ 537,584,781	$ 430,154,026	$ 383,706,776
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 251,443,883	$ 250,235,644	$ 196,291,527	$ 191,439,871	$ 206,492,070
25	NUCLEAR PLANT	375,331,543	278,373,152	208,747,946	116,401,583	116,858,233
26	NUCLEAR FUEL	17,087,867	30,676,614	18,716,242	46,720,673	34,652,687
27	GAS PLANT	31,872,767	32,609,895	32,941,748	31,525,302	22,610,923
28	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
29	STEAM PLANT	-	-	-	-	-
30	NON-UTILITY PLANT	-	-	-	-	-
31	OTHER	-	-	-	-	-
32	TOTAL GROSS ADDITIONS	675,736,060	591,895,305	456,697,463	386,087,429	380,593,913
33	LESS INTEREST CAPITALIZED	117,792,939	94,736,294	71,889,693	58,816,198	57,599,302
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	557,943,121	497,159,011	384,807,770	327,271,231	322,994,611
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	173,052,000	65,428,000	140,280,000	82,887,000	3,450,000
36	PREFERRED STOCK	12,318,000	9,456,000	8,676,000	9,226,000	3,800,000
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	11,900,000	15,000,000	-	-	-
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	197,270,000	89,884,000	148,956,000	92,113,000	7,250,000
42	OTHER USES (NET):	10,391,975	68,633,284	3,821,011	10,769,795	53,462,165
43						
44						
45	TOTAL FUNDS APPLIED	$ 765,605,096	$ 655,676,295	$ 537,584,781	$ 430,154,026	$ 383,706,776

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
	ELECTRIC OPERATING REVENUES					
REVENUES						
RESIDENTIAL	$ 579,605,569	$ 534,744,449	$ 479,649,874	$ 401,122,150	$ 354,637,130	1
COMMERCIAL AND INDUSTRIAL	1,094,745,559	1,046,990,593	1,001,420,592	801,428,228	699,973,612	2
PUBLIC STREET AND HIGHWAY LIGHTING	36,198,109	34,638,673	31,021,565	26,902,705	23,618,997	3
OTHER PUBLIC AUTHORITIES	51,881	16,995	22,233	34,411	20,283	4
RAILROADS AND RAILWAYS	-	-	70	678	74,609	5
INTERDEPARTMENTAL	-	-	-	-	-	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	1,710,601,118	1,616,390,710	1,512,114,334	1,229,488,172	1,078,324,631	7
RESALE	230,137,798	165,903,223	131,709,562	101,735,963	78,387,683	8
TOTAL REVENUES FROM ELECTRIC SALES	1,940,738,916	1,782,293,933	1,643,823,896	1,331,224,135	1,156,712,314	9
OTHER ELECTRIC OPERATING REVENUES	68,057,086	60,726,545	59,269,479	47,477,651	40,087,886	10
TOTAL ELECTRIC OPERATING REVENUES	$ 2,008,796,002	$ 1,843,020,478	$ 1,703,093,375	$ 1,378,701,786	$ 1,196,800,200	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	8,450,401	8,353,067	8,339,447	8,213,499	8,160,719	12
COMMERCIAL AND INDUSTRIAL	20,034,237	19,454,530	20,797,481	20,797,895	21,438,391	13
PUBLIC STREET AND HIGHWAY LIGHTING	242,416	250,707	259,245	265,914	267,206	14
OTHER PUBLIC AUTHORITIES	4,202	1,548	2,119	2,698	2,131	15
RAILROADS AND RAILWAYS	-	-	-	10	1,300	16
INTERDEPARTMENTAL	-	-	-	-	-	17
TOTAL SALES TO ULTIMATE CONSUMERS	28,731,256	28,059,853	29,398,293	29,280,016	29,869,747	18
RESALE	5,284,959	3,846,248	2,729,339	2,547,147	2,613,891	19
TOTAL KILOWATT-HOUR SALES	34,016,215	31,906,101	32,127,631	31,827,163	32,483,638	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	1,230,930	1,217,750	1,209,413	1,203,193	1,193,216	21
COMMERCIAL AND INDUSTRIAL	132,786	131,973	132,376	132,602	131,613	22
PUBLIC STREET AND HIGHWAY LIGHTING	3,107	3,105	3,073	3,063	3,028	23
OTHER PUBLIC AUTHORITIES	2	2	3	2	2	24
RAILROADS AND RAILWAYS	-	-	1	1	1	25
INTERDEPARTMENTAL	-	-	-	-	-	26
TOTAL ULTIMATE CONSUMERS	1,366,825	1,352,830	1,344,866	1,338,861	1,327,860	27
RESALE	144	150	151	151	152	28
TOTAL CUSTOMERS	1,366,969	1,352,980	1,345,017	1,339,012	1,328,012	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 470.87	$ 439.12	$ 396.60	$ 333.38	$ 297.21	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	6,865	6,859	6,895	6,826	6,839	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	6.86	6.40	5.75	4.88	4.35	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 8,244.44	$ 7,933.37	$ 7,564.97	$ 6,043.86	$ 5,318.42	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	150,876	147,413	157,109	156,845	162,890	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	5.46	5.38	4.82	3.85	3.27	35
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 485,712,316	$ 487,899,954	$ 535,166,762	$ 394,512,764	$ 348,960,297	36
OTHER	51,526,211	48,600,841	43,267,097	49,022,485	33,298,428	37
TOTAL STEAM POWER EXPENSES	537,238,527	536,500,795	578,433,859	443,535,249	382,258,725	38
NUCLEAR POWER						
FUEL	14,744,660	12,996,041	37,557,260	49,027,850	27,883,138	39
OTHER	25,516,870	21,481,145	26,744,187	9,404,116	11,663,713	40
TOTAL NUCLEAR POWER EXPENSES	40,261,530	34,477,186	64,301,447	58,431,966	39,546,851	41
HYDRAULIC POWER						
WATER FOR POWER	1,334,340	1,251,094	1,158,333	901,524	718,515	42
OTHER	10,710,946	11,172,978	8,901,600	8,050,134	8,044,061	43
TOTAL HYDRAULIC POWER EXPENSES	12,045,286	12,424,072	10,059,933	8,951,658	8,762,576	44
OTHER POWER GENERATION						
FUEL	888,198	1,617,654	9,331,667	6,753,397	3,272,090	45
OTHER	1,227,799	1,610,199	3,325,187	1,832,260	1,465,455	46
TOTAL OTHER POWER GENERATION EXPENSE	2,115,997	3,227,853	12,656,854	8,585,657	4,737,545	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	390,614,392	318,684,666	260,241,682	183,255,506	160,094,892	48
OTHER	2,730,637	2,728,801	2,312,669	2,025,921	1,513,473	49
TOTAL OTHER POWER SUPPLY EXPENSES	393,345,029	321,413,467	262,554,351	185,281,427	161,608,365	50
TOTAL POWER PRODUCTION EXPENSES	985,006,369	908,043,373	928,006,444	704,785,957	596,914,062	51
TRANSMISSION EXPENSES	19,780,048	20,785,867	18,216,670	15,949,917	16,227,978	52
DISTRIBUTION EXPENSES	93,264,365	82,634,997	73,011,701	68,706,121	66,528,390	53
CUSTOMER ACCOUNTS EXPENSES	35,509,753	32,107,699	26,658,146	23,144,859	19,987,540	54
SALES EXPENSES	6,586,652	5,566,885	5,188,650	4,497,459	4,225,242	55
ADMINISTRATIVE AND GENERAL	141,782,925	126,764,195	111,109,096	101,414,866	90,069,836	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 1,281,930,112	$ 1,175,903,016	$ 1,162,190,707	$ 918,499,179	$ 793,953,048	57
	ELECTRIC UTILITY PLANT*					
ELECTRIC UTILITY PLANT						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	$ 49,366	$ 49,366	$ 49,366	$ 49,366	$ 49,366	58
PRODUCTION PLANT						
STEAM	1,099,000,612	1,075,716,621	1,048,101,336	1,029,173,089	772,375,095	59
NUCLEAR	367,746,133	282,136,464	265,014,689	217,370,821	204,079,936	60
HYDRAULIC	218,382,860	188,835,731	182,447,734	171,009,038	164,661,913	61
OTHER	26,089,296	25,979,055	24,149,469	23,779,162	23,310,841	62
TRANSMISSION PLANT	796,791,074	767,197,671	711,689,853	669,150,332	652,595,866	63
DISTRIBUTION PLANT	1,248,629,745	1,170,577,164	1,097,881,488	1,030,178,486	964,403,404	64
GENERAL PLANT	54,283,190	57,638,759	57,033,962	51,719,379	48,910,867	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	4,379,670-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	286,657,506	269,569,638	238,991,735	222,258,870	192,466,234	68
TOTAL ELECTRIC PLANT IN SERVICE	4,097,629,782	3,837,700,469	3,620,979,962	3,414,688,543	3,022,853,522	69
PLANT LEASED TO OTHERS	105,000	105,000	105,000	105,000	245,000	70
PLANT HELD FOR FUTURE USE	-	-	-	3,150,620	3,229,398	71
CONSTRUCTION WORK IN PROGRESS	1,438,519,230	1,092,738,105	815,729,376	633,393,635	709,175,787	72
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	73
TOTAL ELECTRIC UTILITY PLANT	5,536,254,012	4,930,543,574	4,436,814,338	4,051,337,798	3,735,503,707	74
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	1,374,422,446	1,285,134,564	1,209,698,289	1,103,191,852	990,583,362	75
NET ELECTRIC UTILITY PLANT	$ 4,161,831,566	$ 3,645,409,010	$ 3,227,116,049	$ 2,948,145,946	$ 2,744,920,345	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 3,837,700,467	$ 3,620,979,962	$ 3,414,688,543	$ 3,022,853,522	$ 2,841,657,486	77
ADDITIONS	288,899,784	250,903,256	237,044,697	428,686,805	234,300,088	78
RETIREMENTS	19,524,850	37,847,918	19,378,175	17,606,107	21,659,665	79
TRANSFERS AND ADJUSTMENTS	9,445,619-	3,665,169	11,375,103-	19,245,677-	31,444,387-	80
PLANT IN SERVICE END OF YEAR	$ 4,097,629,782	$ 3,837,700,469	$ 3,620,979,962	$ 3,414,688,543	$ 3,022,853,522	81

*EXCLUDES ALLOCATION OF COMMON PLANT

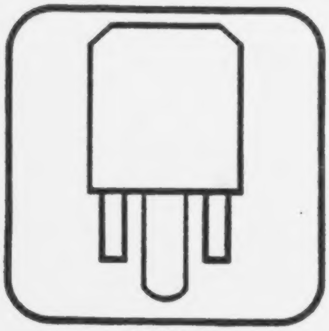
MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,008,796,002	$ 1,843,020,478	$ 1,703,093,375	$ 1,378,701,786	$ 1,196,800,200
2	SALES (000 KWH)	34,016,215	31,906,100	32,127,631	31,827,162	32,483,637
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 893,293,906	$ 822,449,409	$ 843,455,704	$ 634,451,041	$ 540,928,932
4	WAGES AND BENEFITS	235,833,193	211,550,550	192,338,651	174,858,346	168,170,115
5	OTHER OPERATION AND MAINTENANCE EXPENSES	152,803,013	141,903,057	126,396,352	109,189,647	84,853,836
6	DEPRECIATION AND AMORTIZATION EXPENSES	114,449,888	108,493,772	90,898,440	81,567,118	74,369,625
7	INCOME TAXES - OPERATING	99,164,504	82,272,023	43,682,595	33,743,191	26,599,319
8	OTHER TAXES - OPERATING	206,095,136	191,308,027	172,751,626	152,733,578	136,410,130
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	125,900,973	117,968,380	105,972,164	88,192,669	73,540,854
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	26,988,218	24,387,827	24,123,868	20,304,695	18,886,536
11	EARNINGS AVAILABLE FOR COMMON EQUITY	154,267,171	142,687,433	103,473,975	83,661,501	73,040,853
12	TOTAL	$ 2,008,796,002	$ 1,843,020,478	$ 1,703,093,375	$ 1,378,701,786	$ 1,196,800,200
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	44.5	44.6	49.5	46.0	45.2
14	WAGES AND BENEFITS	11.7	11.5	11.3	12.7	14.1
15	OTHER OPERATION AND MAINTENANCE EXPENSES	7.6	7.7	7.4	7.9	7.1
16	DEPRECIATION AND AMORTIZATION EXPENSES	5.7	5.9	5.3	5.9	6.2
17	INCOME TAXES - OPERATING	4.9	4.5	2.6	2.4	2.2
18	OTHER TAXES - OPERATING	10.3	10.4	10.1	11.1	11.4
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	6.3	6.4	6.2	6.4	6.1
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.3	1.3	1.4	1.5	1.6
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.7	7.7	6.1	6.1	6.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	2.63	2.58	2.63	1.99	1.67
24	WAGES AND BENEFITS	0.69	0.66	0.60	0.55	0.52
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.45	0.44	0.39	0.34	0.26
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.34	0.34	0.28	0.26	0.23
27	INCOME TAXES - OPERATING	0.29	0.26	0.14	0.11	0.08
28	OTHER TAXES - OPERATING	0.61	0.60	0.54	0.48	0.42
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.37	0.37	0.33	0.28	0.23
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.08	0.08	0.08	0.06	0.06
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.45	0.45	0.32	0.26	0.22
32	TOTAL	5.91	5.78	5.30	4.33	3.68
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	92.06	91.39	90.86	90.64	90.62



POWER

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 459,201,677	$ 449,003,198	$ 473,365,163	$ 446,146,323	$ 424,198,488
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	139,216,653	127,393,032	116,031,693	107,539,547	97,727,976
3	NET ELECTRIC UTILITY PLANT	319,985,024	321,610,166	357,333,470	338,606,776	326,470,512
4	OTHER UTILITY PLANT	128,004,776	118,098,568	107,020,560	97,292,612	93,974,030
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	30,765,828	27,240,021	23,339,582	20,357,359	17,904,645
6	NET OTHER UTILITY PLANT	97,238,948	90,858,547	83,680,978	76,935,253	76,069,385
7	TOTAL UTILITY PLANT	587,206,453	567,101,766	580,385,723	543,438,935	518,172,518
8	ACCUM. PROVISION FOR DEPR. AND AMORT	169,982,481	154,633,053	139,371,275	127,896,906	115,632,621
9	NET TOTAL UTILITY PLANT	417,223,972	412,468,713	441,014,448	415,542,029	402,539,897
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	79,279	109,628	125,123	129,990	113,224
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	54,491,112	47,812,100	41,640,050	37,362,628	33,091,552
13	OTHER INVESTMENTS	1	1	736	736	736
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	54,570,392	47,921,729	41,765,909	37,493,354	33,205,512
16	CASH	993,950	1,061,712	783,205	1,214,926	543,162
17	SPECIAL DEPOSITS	177,653	109,772	3,244	63,751	445,599
18	WORKING FUNDS	69,289	66,616	103,105	104,270	45,000
19	TEMPORARY CASH INVESTMENTS	-	-	-	6,945,710	1,489,781
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	37,725,767	30,654,162	29,401,839	28,058,001	21,035,492
21	RECEIVABLES FROM ASSOCIATED COMPANIES	7,395,243	9,501,406	8,349,752	10,621,640	9,024,873
22	MATERIALS AND SUPPLIES	14,079,489	18,257,634	16,893,172	14,872,673	15,629,166
23	PREPAYMENTS	12,921,909	32,853,218	25,206,890	18,400,821	21,327,699
24	OTHER CURRENT AND ACCRUED ASSETS	25,816,420	19,872,247	16,154,064	12,611,952	10,499,666
25	TOTAL CURRENT AND ACCRUED ASSETS	99,179,720	112,376,767	96,895,271	92,893,744	80,040,438
26	UNAMORTIZED DEBT EXPENSE	2,129,365	2,437,492	1,524,373	1,660,246	1,800,741
27	EXTRAORDINARY PROPERTY LOSSES	38,544,953	33,344,800	205,636	282,749	359,862
28	PREL. SURVEY + INVESTIGATION CHARGES	600,246	535,247	205,941	412,234	2,171,157
29	CLEARING ACCOUNTS	84	-	-	-	6,174
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	77,418-	116,252	58,473	15,621	-
32	ACCUMULATED DEFERRED INCOME TAXES	257,842	272,276	375,532	375,532	35,800
33	OTHER DEFERRED DEBITS	18,332,854	22,287,659	20,720,996	16,792,949	10,369,541
34	TOTAL DEFERRED DEBITS	59,787,926	58,993,726	23,090,951	19,539,331	14,743,275
35	TOTAL ASSETS AND OTHER DEBITS	$ 630,762,010	$ 631,760,935	$ 602,766,579	$ 565,468,458	$ 530,529,122
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 61,525,110	$ 58,867,065	$ 56,308,080	$ 54,217,900	$ 52,226,780
37	PREFERRED STOCK ISSUED	61,823,492	61,911,062	62,018,234	62,155,819	62,341,330
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	100,633,816	93,408,810	88,039,303	85,028,103	81,981,160
41	OTHER PAID-IN CAPITAL	-	-	-	-	-
42	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
43	CAPITAL STOCK EXPENSE	5,748,418-	5,623,735-	5,502,897-	5,436,163-	5,394,584-
44	RETAINED EARNINGS	55,842,734	49,992,452	44,378,181	39,553,926	35,878,707
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	30,168,132	26,489,120	22,217,070	19,039,648	15,939,007
46	REACQUIRED CAPITAL STOCK	-	-	-	-	-
47	TOTAL PROPRIETARY CAPITAL	304,244,866	285,044,774	267,457,971	254,559,233	242,972,400
48	BONDS (LESS BONDS REACQUIRED)	170,000,000	178,000,000	188,000,000	194,000,000	194,000,000
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	6,237,125	5,341,680	55,550	58,239	68,738
51	NET UNAMORTIZED PREMIUM + DISCOUNT	591,726	602,261	834,184	889,150	945,131
52	TOTAL LONG-TERM DEBT	176,828,851	183,943,941	188,889,734	194,947,389	195,013,869
53	NOTES PAYABLE	11,500,000	14,000,000	8,100,000	-	-
54	ACCOUNTS PAYABLE	31,919,090	34,600,107	37,689,226	32,264,366	28,105,554
55	PAYABLES TO ASSOCIATED COMPANIES	421,401	1,905,745	739,037	1,555,079	938,200
56	CUSTOMER DEPOSITS	1,837,682	1,777,310	2,016,234	1,826,797	1,730,266
57	TAXES ACCRUED	17,422,533	37,868,841	25,829,897	18,762,037	21,153,488
58	INTEREST ACCRUED	5,431,863	5,512,364	6,342,395	5,623,421	4,040,141
59	DIVIDENDS DECLARED	1,002,799	1,002,799	1,002,799	1,002,799	1,002,799
60	TAX COLLECTIONS PAYABLE	271,643	301,788	343,147	460,268	259,734
61	OTHER CURRENT AND ACCRUED LIABILITIES	16,073,813	4,237,035	4,479,131	2,658,922	1,313,842
62	TOTAL CURRENT AND ACCRUED LIABILITIES	85,880,824	101,205,989	86,541,866	64,153,689	58,544,024
63	CUSTOMER ADVANCES FOR CONSTRUCTION	541,252	403,916	473,266	600,310	704,717
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	11,418,396	10,338,353	8,482,948	6,842,766	6,888,927
66	OTHER DEFERRED CREDITS	6,295,537	8,269,849	10,890,993	7,812,007	6,835,050
	ACCUMULATED DEFERRED INCOME TAXES:					
67	ACCELERATED AMORTIZATION	1,106,521	1,224,769	1,343,017	1,461,265	1,579,513
68	LIBERALIZED DEPRECIATION	23,672,900	19,236,551	15,675,343	13,406,047	11,371,800
69	OTHER	18,493,689	20,499,918	21,951,732	20,515,550	5,591,253
70	TOTAL DEFERRED CREDITS	61,528,295	59,973,356	58,817,299	50,637,945	32,971,260
71	PROPERTY INSURANCE RESERVE	484,474	520,860	520,860	650,883	650,883
72	INJURIES AND DAMAGE RESERVE	1,787,990	1,143,156	692,641	608,873	410,748
73	PENSION AND BENEFITS RESERVE	-	-	-	-	-
74	MISCELLANEOUS OPERATING RESERVES	6,710	71,141-	153,792-	89,554-	34,062-
75	TOTAL OPERATING RESERVES	2,279,174	1,592,875	1,059,709	1,170,202	1,027,569
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 630,762,010	$ 631,760,935	$ 602,766,579	$ 565,468,458	$ 530,529,122

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ORANGE AND ROCKLAND UTILITIES, INC.

COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 334,772,906	$ 314,036,907	$ 284,186,180	$ 251,257,882	$ 202,475,808	1
OPERATION AND MAINTENANCE EXPENSE	224,316,788	215,576,277	200,280,581	172,132,544	130,141,180	2
DEPRECIATION EXPENSE	13,517,752	13,016,856	12,319,788	11,984,899	11,546,612	3
AMORTIZATION	2,094,433	765,868	140,186	120,486	116,984	4
TAXES OTHER THAN INCOME TAXES	33,179,653	30,213,413	27,653,405	23,942,729	22,542,855	5
INCOME TAXES	18,971,548	14,753,560	8,594,297	3,544,015-	7,550,912	6
PROVISION FOR DEFERRED INCOME TAXES	8,153,734	5,012,117	4,860,720	16,996,460	4,069,160	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	4,768,743-	1,819,201-	1,201,786-	1,100,702-	524,258-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	295,465,165	277,518,890	252,647,191	220,532,401	175,443,445	12
NET OPERATING REVENUES	39,307,741	36,518,017	31,538,989	30,725,481	27,032,363	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	-	-	-	14
ELECTRIC UTILITY OPERATING INCOME	39,307,741	36,518,017	31,538,989	30,725,481	27,032,363	15
OTHER UTILITY OPERATING INCOME	6,118,124	7,043,460	6,732,393	6,472,529	5,053,863	16
TOTAL UTILITY OPERATING INCOME	45,425,865	43,561,477	38,271,382	37,198,010	32,086,226	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	1,302-	656-	269-	1,552	1,131-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	4,463,012	5,056,050	3,961,422	3,884,641	3,112,752	21
INTEREST AND DIVIDEND INCOME	2,164,583	2,664,150	474,683	318,724	960,202	22
ALLOWANCE FOR CONSTRUCTION FUNDS	2,698,415	1,818,656	4,906,546	4,055,162	3,824,319	23
MISCELLANEOUS NONOPERATING INCOME	169,783-	185,014-	140,124-	107,226-	97,453-	24
GAIN ON DISPOSITION OF PROPERTY	58,134	41,775	2,848	23,736	6,258	25
TOTAL OTHER INCOME	9,213,059	9,394,961	9,205,106	8,176,589	7,804,947	26
TOTAL INCOME	54,638,924	52,956,438	47,476,488	45,374,599	39,891,173	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	24,487	31,945	44,877	55,843	44,702	28
INCOME TAXES-NONOPERATING	676,475-	300,476	860,227-	229,984-	374,491-	29
LOSS ON DISPOSITION OF PROPERTY	875	-	69	-	1,400	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	378,755	195,278	130,622	152,497	152,421	32
TOTAL INCOME DEDUCTIONS	272,358-	527,699	684,659-	21,644-	175,968-	33
INCOME BEFORE INTEREST CHARGES	54,911,282	52,428,739	48,161,147	45,396,243	40,067,141	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	16,692,331	14,781,202	14,263,907	14,319,047	14,317,133	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	348,127	208,046	139,733	140,495	140,495	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	50,535-	51,923-	54,966-	55,981-	55,981-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	1,819,812	3,365,560	3,440,239	3,164,067	790,339	39
TOTAL INTEREST CHARGES	18,809,735	18,302,885	17,788,913	17,567,628	15,191,986	40
INCOME BEFORE EXTRAORDINARY ITEMS	36,101,547	34,125,854	30,372,234	27,828,615	24,875,155	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 36,101,547	$ 34,125,854	$ 30,372,234	$ 27,828,615	$ 24,875,155	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 49,992,452	$ 44,378,181	$ 39,553,926	$ 35,878,707	$ 33,422,715	47
BALANCE TRANSFERRED FROM INCOME	32,422,535	29,853,804	27,194,812	24,727,974	22,546,403	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	4,290,048	4,295,717	4,301,356	4,307,949	4,323,362	50
-COMMON STOCK	22,282,205	19,943,816	18,069,201	16,744,806	15,767,049	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	55,842,734	49,992,452	44,378,181	39,553,926	35,878,707	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	30,168,132	26,489,120	22,217,070	19,039,648	15,939,007	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 86,010,866	$ 76,481,572	$ 66,595,251	$ 58,593,574	$ 51,817,714	56

SELECTED BALANCE SHEET RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELEC. UTILITY PLANT/DOLLAR OF ELEC.REVENUE	1.36	1.47	1.62	1.73	2.06	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	0.82	0.85	0.93	1.08	1.33	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	1.19	1.29	1.43	1.56	1.87	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.15	1.11	1.12	1.45	1.37	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	36.7	39.2	41.3	43.3	44.5	61
PREFERRED STOCK	12.8	13.2	13.5	13.8	14.2	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	38.7	36.9	35.2	34.0	33.0	63
RETAINED EARNINGS	11.6	10.6	9.7	8.7	8.1	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	30.1	32.4	32.5	35.8	37.6	65
% OF NET UTILITY PLANT	42.3	44.5	42.8	46.9	48.4	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	28.9	27.2	24.0	23.5	22.3	67

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELECTRIC OPERATING REVENUES:						
% OF TOTAL OPERATING REVENUES	68.9	70.3	72.1	74.0	75.0	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	67.0	68.6	70.4	68.5	64.2	69
ELECTRIC DEPRECIATION AND AMORTIZATION	4.6	4.3	4.3	4.8	5.7	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	6.6	5.7	4.3	4.9	5.4	71
OTHER TAXES-ELECTRIC, OPERATING	9.9	9.6	9.7	9.5	11.1	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	88.2	88.3	88.9	87.7	86.6	74
ELECTRIC OPERATING INCOME	11.7	11.6	11.0	12.2	13.3	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	3.3	3.0	2.6	2.7	2.7	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	3.9	4.1	4.5	5.2	5.6	77
TIMES EARNED BEFORE INCOME TAXES	4.2	4.0	3.4	3.4	3.4	78
NET INCOME-PERCENT OF OPERATING REVENUES	7.4	7.6	7.7	8.1	9.2	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.8	0.9	1.0	1.2	1.6	80
TIMES EARNED	8.4	7.9	7.1	6.5	5.8	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.5	4.4	4.5	4.9	5.8	82
% OF EARNINGS AVAILABLE FOR COMMON	70.0	66.8	69.3	71.1	76.7	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	13.6	13.9	13.1	12.6	11.6	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.5	9.3	9.0	8.9	8.9	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 36,101,547	$ 34,125,854	$ 30,372,234	$ 27,828,615	$ 24,875,155
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	17,959,835	17,281,031	16,538,468	14,672,674	14,966,202
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	3,406,349	7,582,686	5,227,412	16,454,403	5,180,067
4	INTEREST CAPITALIZED	2,698,415-	1,818,656-	4,906,546-	4,055,162-	3,824,319-
5	OTHER (NET):	3,102,332	1,282,136	-	1,098,085	77,113
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	57,871,648	58,453,051	47,231,568	55,998,615	41,274,218
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	57,871,648	58,453,051	47,231,568	55,998,615	41,274,218
10	LESS DIVIDENDS: PREFERRED	4,290,048	4,295,717	4,301,356	4,307,949	4,323,362
11	COMMON	22,282,205	19,943,816	18,069,201	16,744,806	15,767,049
12	NET FUNDS FROM INTERNAL SOURCES	31,299,395	34,213,518	24,861,011	34,945,860	21,183,807
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	913,613	5,302,312	11,139	26,136	42,836
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	9,883,051	7,928,492	5,101,380	5,038,064	4,565,569
16	NET INCREASE IN SHORT TERM DEBT	-	5,900,000	8,100,000	-	-
17	OTHER (NET):	-	7,018,070	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	10,796,664	26,148,874	13,212,519	5,064,200	4,608,405
20	OTHER SOURCES (NET):	371,882	-	10,286,650	-	6,341,053
21						
22						
23	TOTAL FUNDS PROVIDED	$ 42,467,941	$ 60,362,392	$ 48,360,180	$ 40,010,060	$ 32,133,265
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 12,134,576	$ 21,930,170	$ 25,608,856	$ 18,483,709	$ 10,603,376
25	NUCLEAR PLANT	-	-	5,045,486	4,261,167	6,869,360
26	NUCLEAR FUEL	-	-	275,185	1,067,243-	175,451
27	GAS PLANT	4,259,737	6,432,452	6,710,594	7,500,848	6,300,995
28	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
29	STEAM PLANT	-	-	-	-	-
30	NON-UTILITY PLANT	-	2,164	13,699	30,232	47,169
31	OTHER	6,898,073	5,110,259	3,419,828	1,229,246-	3,752,917
32	TOTAL GROSS ADDITIONS	23,292,386	33,475,045	41,073,648	27,979,467	27,749,268
33	LESS INTEREST CAPITALIZED	2,698,415	1,818,656	4,906,546	4,055,162	3,824,319
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	20,593,971	31,656,389	36,167,102	23,924,305	23,924,949
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	8,018,168	10,016,182	6,013,828	36,635	55,098
36	PREFERRED STOCK	87,570	107,172	137,585	185,511	315,211
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	2,500,000	-	-	-	-
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	10,605,738	10,123,354	6,151,413	222,146	370,309
42	OTHER USES (NET):	11,268,232	18,582,649	6,041,665	15,863,609	7,838,007
43						
44						
45	TOTAL FUNDS APPLIED	$ 42,467,941	$ 60,362,392	$ 48,360,180	$ 40,010,060	$ 32,133,265

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
ELECTRIC OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 104,310,545	$ 95,275,088	$ 83,356,819	$ 74,136,191	$ 63,164,849	1
COMMERCIAL AND INDUSTRIAL	128,104,417	122,882,207	109,261,834	92,196,140	76,721,833	2
PUBLIC STREET AND HIGHWAY LIGHTING	3,389,860	3,235,961	2,737,542	2,494,929	2,206,639	3
OTHER PUBLIC AUTHORITIES	3,747,623	3,584,878	3,259,100	2,491,436	2,034,044	4
RAILROADS AND RAILWAYS	-	-	-	-	-	5
INTERDEPARTMENTAL	151,277	125,821	106,758	78,242	35,219	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	239,703,722	225,103,955	198,722,053	171,396,938	144,162,584	7
RESALE	93,203,029	87,037,204	83,702,393	78,430,466	57,306,552	8
TOTAL REVENUES FROM ELECTRIC SALES	332,906,751	312,141,159	282,424,446	249,827,404	201,469,136	9
OTHER ELECTRIC OPERATING REVENUES	1,866,155	1,895,748	1,761,734	1,430,478	1,006,672	10
TOTAL ELECTRIC OPERATING REVENUES	$ 334,772,906	$ 314,036,907	$ 284,186,180	$ 251,257,882	$ 202,475,808	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	792,392	739,784	743,964	753,209	741,020	12
COMMERCIAL AND INDUSTRIAL	1,273,995	1,237,752	1,245,927	1,232,880	1,213,929	13
PUBLIC STREET AND HIGHWAY LIGHTING	18,367	18,152	18,199	18,829	18,607	14
OTHER PUBLIC AUTHORITIES	51,861	50,860	49,894	47,431	44,893	15
RAILROADS AND RAILWAYS	-	-	-	-	-	16
INTERDEPARTMENTAL	2,839	2,792	2,758	2,504	2,425	17
TOTAL SALES TO ULTIMATE CONSUMERS	2,139,455	2,049,342	2,060,743	2,054,852	2,020,874	18
RESALE	1,726,678	1,488,178	1,450,768	1,603,520	1,417,653	19
TOTAL KILOWATT-HOUR SALES	3,866,132	3,537,520	3,511,511	3,658,372	3,438,527	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	139,251	137,322	135,205	133,106	131,102	21
COMMERCIAL AND INDUSTRIAL	17,777	17,449	17,187	16,839	16,583	22
PUBLIC STREET AND HIGHWAY LIGHTING	367	362	364	353	350	23
OTHER PUBLIC AUTHORITIES	1	1	1	1	1	24
RAILROADS AND RAILWAYS	-	-	-	-	-	25
INTERDEPARTMENTAL	1	1	1	1	1	26
TOTAL ULTIMATE CONSUMERS	157,397	155,135	152,758	150,300	148,037	27
RESALE	8	7	7	8	9	28
TOTAL CUSTOMERS	157,405	155,142	152,765	150,308	148,046	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 749.08	$ 693.81	$ 616.52	$ 556.97	$ 481.80	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	5,690	5,387	5,502	5,659	5,652	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	13.16	12.88	11.20	9.84	8.52	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 7,206.19	$ 7,042.36	$ 6,357.24	$ 5,475.16	$ 4,626.54	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	71,665	70,935	72,492	73,216	73,203	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	10.06	9.93	8.77	7.48	6.32	35
ELECTRIC OPERATION AND MAINTENANCE EXPENSES						
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 122,208,295	$ 129,190,864	$ 123,976,717	$ 106,472,920	$ 72,683,588	36
OTHER	9,174,869	9,368,440	8,328,254	7,351,947	6,191,730	37
TOTAL STEAM POWER EXPENSES	131,383,164	138,559,304	132,304,971	113,824,867	78,875,318	38
NUCLEAR POWER						
FUEL	-	-	-	-	-	39
OTHER	-	-	-	-	-	40
TOTAL NUCLEAR POWER EXPENSES	-	-	-	-	-	41
HYDRAULIC POWER						
WATER FOR POWER	1,613,756	1,584,823	2,063,434	1,855,973	1,281,863	42
OTHER	1,113,011	1,077,912	783,059	803,197	488,278	43
TOTAL HYDRAULIC POWER EXPENSES	2,726,767	2,662,735	2,846,493	2,659,170	1,770,141	44
OTHER POWER GENERATION						
FUEL	881,432	424,060	548,456	232,155	194,353	45
OTHER	882,458	872,073	746,046	698,694	633,988	46
TOTAL OTHER POWER GENERATION EXPENSE	1,763,890	1,296,133	1,294,502	930,849	828,341	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	44,876,121	33,926,868	29,066,635	23,048,035	20,853,588	48
OTHER	1,478,468	1,354,383	1,721,688	1,212,003	1,194,176	49
TOTAL OTHER POWER SUPPLY EXPENSES	46,354,589	35,281,251	30,788,323	24,260,038	22,047,764	50
TOTAL POWER PRODUCTION EXPENSES	182,228,410	177,799,423	167,234,289	141,674,924	103,521,564	51
TRANSMISSION EXPENSES	4,883,107	4,429,066	4,678,418	3,320,691	2,924,170	52
DISTRIBUTION EXPENSES	10,704,351	10,572,469	8,386,617	8,541,515	7,732,259	53
CUSTOMER ACCOUNTS EXPENSES	6,794,223	6,046,396	5,331,569	5,095,819	4,631,899	54
SALES EXPENSES	929,627	676,526	529,510	531,619	399,790	55
ADMINISTRATIVE AND GENERAL	18,777,070	16,052,397	14,120,178	12,967,976	10,931,498	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 224,316,788	$ 215,576,277	$ 200,280,581	$ 172,132,544	$ 130,141,180	57
ELECTRIC UTILITY PLANT*						
ELECTRIC UTILITY PLANT						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	$ 20,657	$ 20,657	$ 20,657	$ 20,657	$ 20,657	58
PRODUCTION PLANT						
STEAM	171,975,632	170,057,680	165,929,029	164,125,245	163,250,193	59
NUCLEAR	-	-	-	-	-	60
HYDRAULIC	12,839,162	12,766,467	12,539,791	12,413,849	13,512,363	61
OTHER	1,335,316	1,335,316	1,334,693	1,334,329	1,255,594	62
TRANSMISSION PLANT	86,129,765	85,935,190	78,596,823	69,775,550	67,178,433	63
DISTRIBUTION PLANT	152,168,560	146,803,805	140,641,814	134,503,355	126,723,071	64
GENERAL PLANT	17,380,991	16,841,811	14,361,769	12,137,328	5,464,131	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	-	-	1,151,206	876,021	1,943,264	68
TOTAL ELECTRIC PLANT IN SERVICE	441,850,083	433,760,926	414,575,782	395,186,334	379,347,706	69
PLANT LEASED TO OTHERS	-	-	-	-	-	70
PLANT HELD FOR FUTURE USE	4,553,155	4,558,002	4,597,491	4,596,735	4,054,037	71
CONSTRUCTION WORK IN PROGRESS	12,798,439	10,684,270	54,191,890	46,363,254	40,796,745	72
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	73
TOTAL ELECTRIC UTILITY PLANT	459,201,677	449,003,198	473,365,163	446,146,323	424,198,488	74
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	139,216,653	127,393,032	116,031,693	107,539,547	97,727,976	75
NET ELECTRIC UTILITY PLANT	$ 319,985,024	$ 321,610,166	$ 357,333,470	$ 338,606,776	$ 326,470,512	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 433,760,926	$ 414,575,782	$ 395,186,334	$ 379,347,706	$ 371,492,733	77
ADDITIONS	10,020,407	22,153,835	23,100,136	17,345,635	9,845,548	78
RETIREMENTS	1,714,748	1,714,583	3,720,559	1,994,140	2,161,083	79
TRANSFERS AND ADJUSTMENTS	216,502-	1,254,108-	9,871	487,133	170,508	80
PLANT IN SERVICE END OF YEAR	$ 441,850,083	$ 433,760,926	$ 414,575,782	$ 395,186,334	$ 379,347,706	81

*EXCLUDES ALLOCATION OF COMMON PLANT

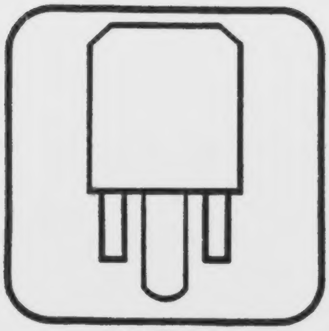
MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 334,772,906	$ 314,036,907	$ 284,186,180	$ 251,257,882	$ 202,475,808
2	SALES (000 KWH)	3,866,132	3,537,519	3,511,510	3,658,371	3,438,526
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 169,579,604	$ 165,126,615	$ 155,655,242	$ 131,609,083	$ 95,013,392
4	WAGES AND BENEFITS	33,345,631	30,932,711	26,645,885	24,249,110	21,382,504
5	OTHER OPERATION AND MAINTENANCE EXPENSES	21,391,553	19,516,951	17,979,454	16,274,351	13,745,284
6	DEPRECIATION AND AMORTIZATION EXPENSES	15,612,185	13,782,724	12,459,974	12,105,385	11,663,596
7	INCOME TAXES - OPERATING	22,356,539	17,946,476	12,253,231	12,351,743	11,095,814
8	OTHER TAXES - OPERATING	33,179,653	30,213,413	27,653,405	23,942,729	22,542,855
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	13,476,752	14,107,950	10,884,775	11,976,436	10,877,788
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	3,479,753	3,325,989	3,029,762	3,236,265	3,216,732
11	EARNINGS AVAILABLE FOR COMMON EQUITY	22,351,236	19,084,078	17,624,452	15,512,780	12,937,843
12	TOTAL	$ 334,772,906	$ 314,036,907	$ 284,186,180	$ 251,257,882	$ 202,475,808
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	50.7	52.6	54.8	52.4	46.9
14	WAGES AND BENEFITS	10.0	9.9	9.4	9.7	10.6
15	OTHER OPERATION AND MAINTENANCE EXPENSES	6.4	6.2	6.3	6.5	6.8
16	DEPRECIATION AND AMORTIZATION EXPENSES	4.7	4.4	4.4	4.8	5.8
17	INCOME TAXES - OPERATING	6.7	5.7	4.3	4.9	5.5
18	OTHER TAXES - OPERATING	9.9	9.6	9.7	9.5	11.1
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	4.0	4.5	3.8	4.8	5.4
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.0	1.1	1.1	1.3	1.6
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.7	6.1	6.2	6.2	6.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	4.39	4.67	4.43	3.60	2.76
24	WAGES AND BENEFITS	0.86	0.87	0.76	0.66	0.62
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.55	0.55	0.51	0.44	0.40
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.40	0.39	0.35	0.33	0.34
27	INCOME TAXES - OPERATING	0.58	0.51	0.35	0.34	0.32
28	OTHER TAXES - OPERATING	0.86	0.85	0.79	0.65	0.66
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.35	0.40	0.31	0.33	0.32
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.09	0.09	0.09	0.09	0.09
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.58	0.54	0.50	0.42	0.38
32	TOTAL	8.66	8.88	8.09	6.87	5.89
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	81.74	81.91	83.95	84.03	84.65



POWER

7A

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEARS ENDED DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	ELECTRIC UTILITY PLANT	$ 1,442,961,749	$ 1,267,179,729	$ 1,156,867,673	$ 1,039,821,896	$ 953,880,165
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	398,781,446	356,904,445	315,885,857	271,342,885	233,867,391
3	NET ELECTRIC UTILITY PLANT	1,044,180,303	910,275,284	840,981,816	768,479,011	720,012,774
4	OTHER UTILITY PLANT	292,371,997	278,382,551	263,747,005	247,867,225	234,978,961
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	87,499,399	80,212,431	73,536,011	65,872,294	61,460,609
6	NET OTHER UTILITY PLANT	204,872,598	198,170,120	190,210,994	181,994,931	173,518,352
7	TOTAL UTILITY PLANT	1,735,333,746	1,545,562,280	1,420,614,678	1,287,689,121	1,188,859,126
8	ACCUM. PROVISION FOR DEPR. AND AMORT	486,280,845	437,116,876	389,421,868	337,215,179	295,328,000
9	NET TOTAL UTILITY PLANT	1,249,052,901	1,108,445,404	1,031,192,810	950,473,942	893,531,126
10	NONUTILITY PROPERTY LESS ACCUM. PROVISION FOR DEPRECIATION AND AMORTIZATION	27,371	3,573,858	3,573,858	3,573,858	3,573,858
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	2,237,100	-	-	1,968,054	2,061,765
13	OTHER INVESTMENTS	116,656	116,656	116,656	116,656	60,336
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	2,381,127	3,690,514	3,690,514	5,658,568	5,695,959
16	CASH	1,701,468	1,096,230	1,428,173	3,806,636	1,567,179
17	SPECIAL DEPOSITS	1,169,155	5,373,232	27,494	27,495	1,262,119
18	WORKING FUNDS	233,271	357,932	553,914-	417,073	204,500
19	TEMPORARY CASH INVESTMENTS	21,499,861	-	500,000	-	-
20	NOTES + ACCOUNTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	72,406,539	73,336,950	65,375,629	55,615,575	37,650,243
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
22	MATERIALS AND SUPPLIES	28,873,396	34,989,937	36,015,919	31,121,248	23,377,267
23	PREPAYMENTS	9,656,541	9,309,686	3,175,435	1,308,729	1,250,149
24	OTHER CURRENT AND ACCRUED ASSETS	184,798	238,388	7,961	43,714	34,322
25	TOTAL CURRENT AND ACCRUED ASSETS	135,725,029	124,702,355	105,976,697	92,340,470	65,345,7
26	UNAMORTIZED DEBT EXPENSE	7,293,542	6,427,564	5,222,019	4,510,982	3,917,096
27	EXTRAORDINARY PROPERTY LOSSES	37,379,391	39,986,677	-	-	-
28	PREL. SURVEY + INVESTIGATION CHARGES	1,698,130	1,563,216	841,835	886,558	750,840
29	CLEARING ACCOUNTS	-	-	-	-	-
30	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-
31	RESEARCH AND DEVELOPMENT	4,779,231	6,010,107	4,053,478	1,650,830	-
32	ACCUMULATED DEFERRED INCOME TAXES	15,045,009	25,589,358	21,015,059	14,415,790	11,007,667
33	OTHER DEFERRED DEBITS	24,983,673	27,352,364	10,620,402	18,087,918	11,542,788
34	TOTAL DEFERRED DEBITS	91,178,976	106,929,286	41,752,793	39,552,078	27,218,391
35	TOTAL ASSETS AND OTHER DEBITS	$ 1,478,338,033	$ 1,343,767,559	$ 1,182,612,814	$ 1,088,025,058	$ 991,791,255
	LIABILITIES AND OTHER CREDITS					
36	COMMON STOCK ISSUED	$ 122,032,115	$ 109,966,955	$ 95,199,545	$ 89,547,725	$ 77,774,305
37	PREFERRED STOCK ISSUED	116,467,500	117,280,000	117,280,000	117,280,000	92,280,000
38	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
39	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
40	PREMIUM ON CAPITAL STOCK	302,311,452	271,437,532	244,955,371	237,106,137	216,622,282
41	OTHER PAID-IN CAPITAL	102,139	-	-	828,748	828,748
42	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
43	CAPITAL STOCK EXPENSE	11,466,987-	10,782,749-	10,060,523-	10,213,582-	9,248,824-
44	RETAINED EARNINGS	153,142,070	119,799,019	104,831,721	82,830,179	78,921,603
45	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	1,139,206	1,233,017
46	REACQUIRED CAPITAL STOCK	-	-	-	-	-
47	TOTAL PROPRIETARY CAPITAL	682,588,289	607,700,757	552,206,114	518,518,413	458,411,131
48	BONDS (LESS BONDS REACQUIRED)	611,500,000	541,167,000	486,667,000	436,667,000	393,667,000
49	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
50	OTHER LONG-TERM DEBT	-	-	-	-	-
51	NET UNAMORTIZED PREMIUM + DISCOUNT	217,792-	254,001-	158,658-	457,107	495,372
52	TOTAL LONG-TERM DEBT	611,282,208	540,912,999	486,508,342	437,124,107	394,162,372
53	NOTES PAYABLE	-	40,000,000	-	25,300,000	50,000,000
54	ACCOUNTS PAYABLE	54,134,270	34,334,083	39,738,061	31,102,463	30,217,825
55	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	54,582	53,739
56	CUSTOMER DEPOSITS	765,656	627,821	616,757	581,643	574,841
57	TAXES ACCRUED	4,501,420	6,464,883	3,339,482	10,199,054	8,454,205
58	INTEREST ACCRUED	12,862,581	14,265,974	13,980,233	9,959,118	8,426,559
59	DIVIDENDS DECLARED	59,923	92,510	82,651	291	76,184
60	TAX COLLECTIONS PAYABLE	1,234,167	1,170,693	1,227,116	1,820,068	1,956,255
61	OTHER CURRENT AND ACCRUED LIABILITIES	7,254,679	12,350,990	8,405,454	6,519,998	3,640,372
62	TOTAL CURRENT AND ACCRUED LIABILITIES	80,812,696	109,306,954	67,389,754	85,537,217	103,399,980
63	CUSTOMER ADVANCES FOR CONSTRUCTION	2,000	4,000	6,000	-	845
64	DEFERRED GAINS FROM DISP. OF UTILITY PLANT	-	-	-	-	-
65	ACCUM. DEFERRED INVESTMENT TAX CREDITS	37,241,053	24,923,141	19,010,129	11,803,249	11,999,424
66	OTHER DEFERRED CREDITS	16,671,812	11,424,915	20,978,840	4,383,984	4,586,281
	ACCUMULATED DEFERRED INCOME TAXES:					
67	ACCELERATED AMORTIZATION	-	-	-	-	-
68	LIBERALIZED DEPRECIATION	24,052,649	19,206,360	15,542,441	12,881,601	9,645,876
69	OTHER	24,522,940	29,690,827	20,480,172	17,400,111	9,349,698
70	TOTAL DEFERRED CREDITS	102,490,454	85,249,243	76,017,582	46,468,945	35,582,124
71	PROPERTY INSURANCE RESERVE	104,472	3,222	3,222	-	-
72	INJURIES AND DAMAGE RESERVE	1,059,914	594,384	487,800	376,376	235,648
73	PENSION AND BENEFITS RESERVE	-	-	-	-	-
74	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
75	TOTAL OPERATING RESERVES	1,164,386	597,606	491,022	376,376	235,648
76	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,478,338,033	$ 1,343,767,559	$ 1,182,612,814	$ 1,088,025,058	$ 991,791,255

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ROCHESTER GAS AND ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNING STATEMENTS						
ELECTRIC UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 463,591,606	$ 405,698,146	$ 374,626,127	$ 297,790,428	$ 257,177,720	1
OPERATION AND MAINTENANCE EXPENSE	255,421,064	237,677,721	230,905,825	175,769,021	155,887,507	2
DEPRECIATION EXPENSE	29,961,961	28,324,365	26,202,486	21,780,480	18,145,587	3
AMORTIZATION	2,685,591	1,103,946	78,304	78,304	78,304	4
TAXES OTHER THAN INCOME TAXES	57,930,964	52,956,276	47,436,502	39,513,566	35,172,287	5
INCOME TAXES	15,076,574	6,596,115	8,128,035	2,029,067-	1,170,214	6
PROVISION FOR DEFERRED INCOME TAXES	43,900,796	42,783,590	31,554,677	36,760,879	22,403,565	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	24,638,336-	31,369,334-	28,275,851-	23,184,779-	18,593,355-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	380,338,614	338,072,679	316,029,978	248,688,404	214,264,109	12
NET OPERATING REVENUES	83,252,992	67,625,467	58,596,149	49,102,024	42,913,611	13
INC. FROM LSD. PLT. & OTHER OPER. INC	-	-	-	378,301	619,880-	14
ELECTRIC UTILITY OPERATING INCOME	83,252,992	67,625,467	58,596,149	49,480,325	42,293,731	15
OTHER UTILITY OPERATING INCOME	15,571,368	17,443,975	20,745,612	10,051,924	9,828,074	16
TOTAL UTILITY OPERATING INCOME	98,824,360	85,069,442	79,341,761	59,532,249	52,121,805	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	1,320	8,893-	2,339-	1,766-	6,275-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	15,329	26,559	9,128	7,844	4,416	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S.	-	-	1,034,759-	186,189	186,251	21
INTEREST AND DIVIDEND INCOME	2,394,727	1,518,434	653,681	156,794	230,940	22
ALLOWANCE FOR CONSTRUCTION FUNDS	36,091,814	28,715,430	21,110,341	18,530,631	17,210,734	23
MISCELLANEOUS NONOPERATING INCOME	332,095	321,825	2,276	-	-	24
GAIN ON DISPOSITION OF PROPERTY	15,270	32,901	511	278	7,423	25
TOTAL OTHER INCOME	38,850,555	30,606,256	20,738,839	18,879,970	17,633,489	26
TOTAL INCOME	137,674,915	115,675,698	100,080,600	78,412,219	69,755,294	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	122,988	87,944	57,257	7,726	9,435	28
INCOME TAXES-NONOPERATING	9,724,205-	8,486,922-	9,046,590-	5,908,493-	4,507,793-	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	16,158	30
MISCELLANEOUS AMORTIZATION	378,420	378,420	378,420	373,470	384,354	31
MISCELLANEOUS INCOME DEDUCTIONS	904,566	868,579	1,383,096	1,105,067	746,116	32
TOTAL INCOME DEDUCTIONS	8,318,231-	7,151,979-	7,227,817-	4,422,230-	3,351,730-	33
INCOME BEFORE INTEREST CHARGES	145,993,146	122,827,677	107,308,417	82,834,449	73,107,024	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	56,760,888	48,327,328	38,020,016	34,129,671	29,083,949	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	670,573	519,235	340,736	276,766	238,614	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	39,651-	40,473-	41,625-	41,625-	41,695-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	2,353,501	3,981,897	3,676,061	4,817,842	4,260,801	39
TOTAL INTEREST CHARGES	59,745,311	52,787,987	41,995,188	39,182,654	33,541,669	40
INCOME BEFORE EXTRAORDINARY ITEMS	86,247,835	70,039,690	65,313,229	43,651,795	39,565,355	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 86,247,835	$ 70,039,690	$ 65,313,229	$ 43,651,795	$ 39,565,355	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 119,756,672	$ 104,789,374	$ 82,787,832	$ 78,879,256	$ 76,129,015	47
BALANCE TRANSFERRED FROM INCOME	86,247,835	70,039,690	66,452,435	43,745,606	39,499,104	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	10,514,708	10,538,000	10,538,000	8,927,058	6,645,492	50
-COMMON STOCK	42,390,076	44,534,392	35,578,922	30,909,972	30,103,371	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	1,666,029	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	153,099,723	119,756,672	104,789,374	82,787,832	78,879,256	53
APPROPRIATED RETAINED EARNINGS	42,347	42,347	42,347	42,347	42,347	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	1,139,206	1,233,017	55
TOTAL RETAINED EARNINGS, END OF YEAR	$ 153,142,070	$ 119,799,019	$ 104,831,721	$ 83,969,385	$ 80,154,620	56
SELECTED BALANCE SHEET RELATIONSHIPS						
ELEC. UTILITY PLANT/DOLLAR OF ELEC.REVENUE	2.92	2.99	2.93	3.35	3.51	57
OTHER UTILITY PLANT/DOLLAR OTHER REVENUE	0.98	0.98	1.09	1.18	1.42	58
TOTAL UTILITY PLANT/DOLLAR TOTAL REVENUE	2.17	2.17	2.22	2.46	2.71	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.68	1.14	1.57	1.08	0.63	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	47.2	47.0	46.8	45.7	46.2	61
PREFERRED STOCK	9.0	10.2	11.2	12.2	10.8	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	31.9	32.2	31.7	33.3	33.6	63
RETAINED EARNINGS	11.8	10.4	10.0	8.6	9.2	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	35.2	34.9	34.2	33.9	33.1	65
% OF NET UTILITY PLANT	48.9	48.7	47.1	45.9	44.1	66
ACCUM.PROVISION FOR DEPR.:% OF UTILITY PLT	28.0	28.2	27.4	26.1	24.8	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
ELECTRIC OPERATING REVENUES: % OF TOTAL OPERATING REVENUES	61.3	59.4	61.4	59.2	61.5	68
PERCENT OF ELECTRIC OPERATING REVENUES:						
ELECTRIC OPERATION AND MAINTENANCE	55.0	58.5	61.6	59.0	60.6	69
ELECTRIC DEPRECIATION AND AMORTIZATION	7.0	7.2	7.0	7.3	7.0	70
TOTAL INCOME TAXES-ELECTRIC, OPERATING	7.4	4.4	3.0	3.8	1.9	71
OTHER TAXES-ELECTRIC, OPERATING	12.4	13.0	12.6	13.2	13.6	72
GAINS/LOSSES FROM DISP.OF UTILITY PLANT	-	-	-	-	-	73
TOTAL ELECTRIC OPERATING EXPENSE	82.0	83.3	84.3	83.5	83.3	74
ELECTRIC OPERATING INCOME	17.9	16.6	15.6	16.6	16.4	75
ELEC.DEPR.AND AMORT.% OF ELEC. UTILITY PLT	2.2	2.3	2.2	2.1	1.9	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.9	7.7	6.9	7.8	8.0	77
TIMES EARNED BEFORE INCOME TAXES	2.9	2.6	2.8	2.3	2.2	78
NET INCOME-PERCENT OF OPERATING REVENUES	11.4	10.2	10.7	8.6	9.4	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.3	1.5	1.7	1.7	1.5	80
TIMES EARNED	8.2	6.6	6.2	4.9	6.0	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	5.6	6.5	5.6	6.1	7.2	82
% OF EARNINGS AVAILABLE FOR COMMON	55.9	74.8	64.9	89.0	91.4	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.3	12.8	13.1	9.0	9.2	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	8.0	9.6	8.5	8.0	8.4	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS AND ELECTRIC SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 86,247,835	$ 70,039,690	$ 65,313,229	$ 43,651,795	$ 39,565,355
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	57,795,965	53,752,322	56,683,094	48,589,029	40,829,425
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	22,460,219	14,110,446	6,172,981	7,305,270	1,976,303
4	INTEREST CAPITALIZED	36,091,814-	28,715,430-	21,110,341-	18,530,631-	17,210,734-
5	OTHER (NET):	17,274,526	2,611,819-	20,098,821	2,739,114-	2,171,652-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	147,686,731	106,575,209	127,157,784	78,276,349	62,988,697
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	147,686,731	106,575,209	127,157,784	78,276,349	62,988,697
10	LESS DIVIDENDS: PREFERRED	10,514,708	10,538,000	10,538,000	8,927,058	6,645,492
11	COMMON	42,390,076	36,109,224	28,594,193	23,910,283	22,147,677
12	NET FUNDS FROM INTERNAL SOURCES	94,781,947	59,927,985	88,025,591	45,439,008	34,195,528
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	100,000,000	60,500,000	50,000,000	55,000,000	10,000,000
14	PREFERRED STOCK	-	-	-	25,000,000	25,000,000
15	COMMON STOCK	42,939,080	32,824,401	8,182,351	25,257,585	6,083,185
16	NET INCREASE IN SHORT TERM DEBT	-	40,000,000	-	-	50,000,000
17	OTHER (NET):	102,139	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	143,041,21[illegible]	133,324,401	58,182,351	105,257,585	91,083,185
20	OTHER SOURCES (NET):	1,594,066	-	3,339,423	-	3,322,143
21						
22						
23	TOTAL FUNDS PROVIDED	$ 239,417,232	$ 193,252,386	$ 149,547,365	$ 150,696,593	$ 128,600,856
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	ELECTRIC PLANT	$ 31,967,241	$ 68,610,762	$ 29,161,636	$ 32,587,199	$ 46,702,307
25	NUCLEAR PLANT	138,067,672	70,544,081	78,007,680	48,825,919	45,149,728
26	NUCLEAR FUEL	16,678,479	17,318,115	14,906,559	8,671,850	18,980,947
27	GAS PLANT	11,493,393	11,336,074	13,205,246	10,503,963	11,860,441
28	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
29	STEAM PLANT	117,048	370,185	52,348-	559,120	246,656
30	NON-UTILITY PLANT	-	-	-	-	-
31	OTHER	4,727,831	5,426,388	3,645,242	5,124,284	5,697,093
32	TOTAL GROSS ADDITIONS	203,051,664	173,605,605	138,874,015	106,272,335	128,637,172
33	LESS INTEREST CAPITALIZED	36,091,814	28,715,430	21,110,341	18,530,631	17,210,734
34	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	166,959,850	144,890,175	117,763,674	87,741,704	111,426,438
	RETIREMENT OF DEBT AND SECURITIES					
35	LONG TERM DEBT	29,667,000	6,000,000	-	12,000,000	16,677,000
36	PREFERRED STOCK	812,500	-	-	-	-
37	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
38	NET DECREASE IN SHORT TERM DEBT	40,000,000	-	25,300,000	24,700,000	-
39	OTHER (NET):	-	-	-	-	-
40						
41	TOTAL RETIREMENT OF DEBT AND SECURITIES	70,479,500	6,000,000	25,300,000	36,700,000	16,677,000
42	OTHER USES (NET):	1,977,882	42,362,211	6,483,691	26,254,889	497,418
43						
44						
45	TOTAL FUNDS APPLIED	$ 239,417,232	$ 193,252,386	$ 149,547,365	$ 150,696,593	$ 128,600,856

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
	ELECTRIC OPERATING REVENUES					
REVENUES						
RESIDENTIAL	$ 143,455,486	$ 129,201,644	$ 111,549,355	$ 88,082,695	$ 78,139,937	1
COMMERCIAL AND INDUSTRIAL	222,207,534	200,657,128	175,503,665	130,779,636	117,508,310	2
PUBLIC STREET AND HIGHWAY LIGHTING	10,705,227	9,953,570	8,728,129	7,010,025	6,235,998	3
OTHER PUBLIC AUTHORITIES	29,049,604	25,630,889	22,848,668	18,080,315	16,542,085	4
RAILROADS AND RAILWAYS	-	-	-	-	-	5
INTERDEPARTMENTAL	-	-	-	-	-	6
TOTAL REVENUES FROM ULTIMATE CONSUMERS	405,417,851	365,443,231	318,629,817	243,952,671	218,426,330	7
RESALE	55,643,595	38,481,010	54,301,430	52,785,762	37,804,583	8
TOTAL REVENUES FROM ELECTRIC SALES	461,061,446	403,924,241	372,931,247	296,738,433	256,230,913	9
OTHER ELECTRIC OPERATING REVENUES	2,530,160	1,773,905	1,694,880	1,051,995	946,807	10
TOTAL ELECTRIC OPERATING REVENUES	$ 463,591,606	$ 405,698,146	$ 374,626,127	$ 297,790,428	$ 257,177,720	11
KILOWATT-HOUR SALES (THOUSANDS)						
RESIDENTIAL	1,788,785	1,757,252	1,752,335	1,730,213	1,710,090	12
COMMERCIAL AND INDUSTRIAL	3,101,523	3,035,236	3,101,482	2,989,234	2,984,296	13
PUBLIC STREET AND HIGHWAY LIGHTING	50,431	52,147	53,921	54,353	54,437	14
OTHER PUBLIC AUTHORITIES	411,658	393,358	406,891	412,622	414,697	15
RAILROADS AND RAILWAYS	-	-	-	-	-	16
INTERDEPARTMENTAL	-	-	-	-	-	17
TOTAL SALES TO ULTIMATE CONSUMERS	5,352,397	5,237,992	5,314,630	5,186,423	5,163,520	18
RESALE	1,370,239	1,131,143	1,371,077	1,620,929	1,526,924	19
TOTAL KILOWATT-HOUR SALES	6,722,636	6,369,135	6,685,707	6,807,352	6,690,445	20
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	266,587	263,413	259,456	256,566	253,068	21
COMMERCIAL AND INDUSTRIAL	26,251	26,022	26,099	25,890	25,605	22
PUBLIC STREET AND HIGHWAY LIGHTING	156	154	152	151	151	23
OTHER PUBLIC AUTHORITIES	2,016	2,057	2,115	2,245	2,248	24
RAILROADS AND RAILWAYS	-	-	-	-	-	25
INTERDEPARTMENTAL	-	-	-	-	-	26
TOTAL ULTIMATE CONSUMERS	295,010	291,646	287,822	284,852	281,072	27
RESALE	8	8	8	8	8	28
TOTAL CUSTOMERS	295,018	291,654	287,830	284,860	281,080	29
ELECTRIC OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 538.12	$ 490.49	$ 429.94	$ 343.31	$ 308.77	30
AVERAGE KWH CONSUMPTION PER CUSTOMER	6,710	6,671	6,754	6,744	6,757	31
AVERAGE REVENUE PER KWH SOLD (CENTS)	8.02	7.35	6.37	5.09	4.57	32
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 8,464.73	$ 7,711.06	$ 6,724.54	$ 5,051.36	$ 4,589.27	33
AVERAGE KWH CONSUMPTION PER CUSTOMER	118,149	116,641	118,835	115,459	116,551	34
AVERAGE REVENUE PER KWH SOLD (CENTS)	7.16	6.61	5.66	4.38	3.94	35
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
POWER PRODUCTION EXPENSES						
STEAM POWER						
FUEL	$ 77,253,036	$ 65,013,563	$ 72,582,755	$ 54,744,056	$ 40,408,427	36
OTHER	10,182,566	10,287,068	5,837,229	2,166,530	1,707,100	37
TOTAL STEAM POWER EXPENSES	87,435,602	75,300,631	78,419,984	56,910,586	42,115,527	38
NUCLEAR POWER						
FUEL	18,954,214	17,469,589	24,915,462	19,903,243	17,126,091	39
OTHER	26,955,130	29,570,446	22,481,003	18,923,820	12,816,974	40
TOTAL NUCLEAR POWER EXPENSES	45,909,344	47,040,035	47,396,465	38,827,063	29,943,065	41
HYDRAULIC POWER						
WATER FOR POWER	224,728	242,969	269,834	557,909	509,886	42
OTHER	955,002	869,998	846,465	796,973	723,230	43
TOTAL HYDRAULIC POWER EXPENSES	1,179,730	1,112,967	1,116,299	1,354,882	1,233,116	44
OTHER POWER GENERATION						
FUEL	686,075	2,191,435	1,113,720	308,959	588,639	45
OTHER	173,770	149,380	183,190	99,780	224,193	46
TOTAL OTHER POWER GENERATION EXPENSE	859,845	2,340,815	1,296,910	408,739	812,832	47
OTHER POWER SUPPLY EXPENSES						
PURCHASED POWER	35,538,153	45,920,676	29,706,286	22,124,548	31,937,143	48
OTHER	689,357	870,995	330,370	1,618,489	653,900-	49
TOTAL OTHER POWER SUPPLY EXPENSES	36,227,510	46,791,671	30,036,656	23,743,037	31,283,243	50
TOTAL POWER PRODUCTION EXPENSES	171,612,031	172,586,119	158,266,314	121,244,307	105,387,783	51
TRANSMISSION EXPENSES	8,589,931	7,840,741	8,500,990	6,257,168	5,940,579	52
DISTRIBUTION EXPENSES	18,758,340	17,999,756	17,095,574	15,789,460	14,947,653	53
CUSTOMER ACCOUNTS EXPENSES	10,984,280	9,358,027	8,151,285	6,669,019	5,963,694	54
SALES EXPENSES	2,238,151	1,957,095	1,828,552	1,781,965	1,733,134	55
ADMINISTRATIVE AND GENERAL	43,238,331	27,935,983	37,063,110	24,027,102	21,914,664	56
TOTAL ELECTRIC OPERATION/MAINTENANCE EXPENSES	$ 255,421,064	$ 237,677,721	$ 230,905,825	$ 175,769,021	$ 155,887,507	57
	ELECTRIC UTILITY PLANT*					
ELECTRIC UTILITY PLANT P						
ELECTRIC PLANT IN SERVICE						
INTANGIBLE PLANT	-	-	-	-	-	58
PRODUCTION PLANT						
STEAM	183,287,098	179,799,229	96,710,854	93,622,651	90,386,947	59
NUCLEAR	214,984,615	182,754,383	159,487,324	136,138,173	129,112,003	60
HYDRAULIC	10,750,979	10,675,413	10,636,806	10,626,031	10,609,433	61
OTHER	3,552,832	3,526,689	3,449,030	3,446,728	3,446,728	62
TRANSMISSION PLANT	135,701,723	131,699,440	122,861,863	120,674,528	116,449,505	63
DISTRIBUTION PLANT	289,861,168	277,144,571	263,318,567	248,823,151	236,954,411	64
GENERAL PLANT	11,839,730	10,266,737	92,517,756	90,142,662	6,718,607	65
ELECTRIC PLANT PURCHASED OR SOLD	-	-	-	-	-	66
EXPERIMENTAL ELECTRIC PLT UNCLASSIFIED	-	-	-	-	-	67
NUCLEAR FUEL ASSEMBLIES	161,538,557	145,112,578	127,794,463	112,887,904	104,216,054	68
TOTAL ELECTRIC PLANT IN SERVICE	1,011,516,702	940,979,040	876,776,663	816,361,828	697,893,688	69
PLANT LEASED TO OTHERS	-	-	-	-	-	70
PLANT HELD FOR FUTURE USE	2,025,350	2,025,350	2,025,350	380,049	380,049	71
CONSTRUCTION WORK IN PROGRESS	426,992,265	321,669,602	275,481,619	220,417,674	252,865,778	72
PLANT ACQUISITION ADJUSTMENTS	2,427,432	2,505,737	2,584,041	2,662,345	2,740,650	73
TOTAL ELECTRIC UTILITY PLANT	1,442,961,749	1,267,179,729	1,156,867,673	1,039,821,896	953,880,165	74
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	398,781,446	356,904,445	315,885,857	271,342,885	233,867,391	75
NET ELECTRIC UTILITY PLANT	$ 1,044,180,303	$ 910,275,284	$ 840,981,816	$ 768,479,011	$ 720,012,774	76
PLANT IN SERVICE BEGINNING OF YEAR	$ 940,979,040	$ 876,776,663	$ 816,361,828	$ 697,893,688	$ 641,190,994	77
ADDITIONS	72,685,564	68,667,763	67,940,164	122,717,046	64,697,611	78
RETIREMENTS	3,319,164	2,981,085	4,067,946	4,447,368	4,684,663	79
TRANSFERS AND ADJUSTMENTS	1,171,262	1,484,301-	3,457,383-	198,462	3,310,254-	80
PLANT IN SERVICE END OF YEAR	$ 1,011,516,702	$ 940,979,040	$ 876,776,663	$ 816,361,828	$ 697,893,688	81

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING ELECTRIC SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF ELECTRIC REVENUES

YEARS ENDED DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 463,591,606	$ 405,698,146	$ 374,626,127	$ 297,790,428	$ 257,177,720
2	SALES (000 KWH)	6,722,636	6,369,135	6,685,707	6,807,351	6,690,444
				DOLLAR AMOUNTS		
3	FUEL AND PURCHASED POWER	$ 132,656,206	$ 130,838,232	$ 128,588,057	$ 97,638,715	$ 90,570,186
4	WAGES AND BENEFITS	63,422,753	60,110,600	55,997,878	49,860,814	43,625,605
5	OTHER OPERATION AND MAINTENANCE EXPENSES	59,342,105	46,728,889	46,319,890	27,891,191	22,311,596
6	DEPRECIATION AND AMORTIZATION EXPENSES	32,647,552	29,428,311	26,280,790	21,858,784	18,223,891
7	INCOME TAXES - OPERATING	34,339,034	18,010,371	11,406,861	11,547,033	4,980,424
8	OTHER TAXES - OPERATING	57,930,964	52,956,276	47,436,502	39,513,566	35,172,287
9	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	31,568,717	30,441,876	24,299,300	22,017,107	19,377,722
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	5,715,066	6,423,776	7,047,158	5,469,445	3,931,601
11	EARNINGS AVAILABLE FOR COMMON EQUITY	45,969,209	30,759,815	27,249,691	21,993,773	18,984,408
12	TOTAL	$ 463,591,606	$ 405,698,146	$ 374,626,127	$ 297,790,428	$ 257,177,720
				PERCENT OF REVENUES		
13	FUEL AND PURCHASED POWER	28.6	32.3	34.3	32.8	35.2
14	WAGES AND BENEFITS	13.7	14.8	14.9	16.7	17.0
15	OTHER OPERATION AND MAINTENANCE EXPENSES	12.8	11.5	12.4	9.4	8.7
16	DEPRECIATION AND AMORTIZATION EXPENSES	7.0	7.3	7.0	7.3	7.1
17	INCOME TAXES - OPERATING	7.4	4.4	3.0	3.9	1.9
18	OTHER TAXES - OPERATING	12.5	13.1	12.7	13.3	13.7
19	*INTEREST CHARGES - NET OF AFC AND TAX BENEFFITS ON BORROWED FUNDS	6.8	7.5	6.5	7.4	7.5
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.2	1.6	1.9	1.8	1.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.9	7.6	7.3	7.4	7.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER KWH		
23	FUEL AND PURCHASED POWER	1.97	2.05	1.92	1.43	1.35
24	WAGES AND BENEFITS	0.94	0.94	0.84	0.73	0.65
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.88	0.73	0.69	0.41	0.33
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.49	0.46	0.39	0.32	0.27
27	INCOME TAXES - OPERATING	0.51	0.28	0.17	0.17	0.07
28	OTHER TAXES - OPERATING	0.86	0.83	0.71	0.58	0.53
29	*INTEREST CHARGES - NET OF AFC AND TAX BENEFITS ON BORROWED FUNDS	0.47	0.48	0.36	0.32	0.29
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.09	0.10	0.11	0.08	0.06
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.68	0.48	0.41	0.32	0.28
32	TOTAL	6.90	6.37	5.60	4.37	3.84
	* STARRED ITEMS ARE ALLOCATED TO ELECTRIC OPERATIONS BASED ON THE RATIO OF NET ELECTRIC PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS:	86.17	84.85	84.25	83.66	83.28

SECTION II.

GAS SERVICE COMPANIES

Balance Sheets

Income Statements

Statements of Changes in Financial Position

Statements of Revenue, Plant, and Operation and Maintenance

Distribution of Gas Revenues

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

BROOKLYN UNION GAS COMPANY, THE

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 779,651,540	$ 727,185,861	$ 682,718,712	$ 639,238,587	$ 599,771,300
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	183,953,129	167,355,487	155,972,187	142,920,355	132,757,999
3	NET GAS UTILITY PLANT	595,698,411	559,830,374	526,746,525	496,318,232	467,013,301
4	OTHER UTILITY PLANT	-	-	-	-	-
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
6	NET OTHER UTILITY PLANT	-	-	-	-	-
7	TOTAL UTILITY PLANT	779,651,540	727,185,861	682,718,712	639,238,587	599,771,300
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	183,953,129	167,355,487	155,972,187	142,920,355	132,757,999
9	NET TOTAL UTILITY PLANT	595,698,411	559,830,374	526,746,525	496,318,232	467,013,301
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	51,316	51,316	51,316	50,745	49,075
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	32,551,467	26,298,404	22,894,282	11,288,458	8,006,383
13	OTHER INVESTMENTS	409,700	417,565	132,565	116,815	116,815
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	33,012,483	26,767,285	23,078,163	11,456,018	8,172,273
16	CASH	2,877,765	2,548,799	5,097,485	2,331,930	1,848,619
17	SPECIAL DEPOSITS	610,578	657,693	611,879	475,815	471,414
18	WORKING FUNDS	141,675	140,000	135,000	105,000	100,000
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	44,476,270	27,828,967	20,839,490	20,735,652	34,165,420
21	RECEIVABLES FROM ASSOCIATED COMPANIES	538,777	580,775	505,719	1,121,273	138,865
22	MATERIALS AND SUPPLIES	14,450,010	14,982,810	16,128,374	13,619,087	9,369,731
23	GAS STORED UNDERGROUND-CURRENT	3,749,012	2,534,001	739,300	483,024	1,075,584
24	LIQUEFIED NATURAL GAS IN STORAGE	4,923,790	4,421,286	3,648,111	2,435,023	1,976,022
25	PREPAYMENTS	96,332,265	114,029,107	86,551,920	67,120,063	48,459,705
26	OTHER CURRENT AND ACCRUED ASSETS	127,446,192	95,900,031	101,521,622	91,170,566	54,953,789
27	TOTAL CURRENT AND ACCRUED ASSETS	295,546,334	263,623,469	235,778,900	199,597,433	152,559,149
28	UNAMORTIZED DEBT EXPENSE	3,510,332	1,816,908	2,061,240	1,391,433	1,559,666
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	544,548	1,138,601
30	PREL. SURVEY + INVESTIGATION CHARGES	103,386	378,944	393,868	301,993	227,329
31	CLEARING ACCOUNTS	413,365	621,159	383,842	437,429	783,886
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	453,159-	512,324	372,478-	355,441	345,781
34	ACCUMULATED DEFERRED INCOME TAXES	753,476	10,071-	-	259,763	555,924
35	OTHER DEFERRED DEBITS	16,982,969	28,496,342	3,227,866	3,785,716-	8,001,554
36	TOTAL DEFERRED DEBITS	21,310,369	31,815,606	5,694,338	495,109-	12,612,741
37	TOTAL ASSETS AND OTHER DEBITS	$ 945,567,597	$ 882,036,734	$ 791,297,926	$ 706,876,574	$ 640,357,464
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 9,836,532	$ 8,451,446	$ 8,128,679	$ 7,887,948	$ 7,751,021
39	PREFERRED STOCK ISSUED	80,200,000	81,800,000	83,400,000	64,400,000	65,400,000
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	95,808,903	57,139,970	49,494,798	44,525,034	41,936,744
43	OTHER PAID-IN CAPITAL	60,098,455	60,009,786	59,689,835	59,362,746	59,149,926
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	-	-	-	-	-
46	RETAINED EARNINGS	150,038,033	134,920,407	119,219,175	106,883,083	90,599,437
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	2,950,876-	2,233,941-	2,534,530-	2,704,899-	2,475,416-
48	REACQUIRED CAPITAL STOCK	2,140,525-	3,051,525-	3,586,726-	3,415,424-	3,418,725-
49	TOTAL PROPRIETARY CAPITAL	390,890,522	337,036,143	313,811,231	276,938,488	258,942,987
50	BONDS (LESS BONDS REACQUIRED)	241,781,322	236,837,000	240,965,000	195,669,000	207,219,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	1,964,286	2,357,143	2,750,000	-	-
53	NET UNAMORTIZED PREMIUM + DISCOUNT	1,250,416-	860,499-	1,015,880-	190,089	191,236
54	TOTAL LONG TERM DEBT	242,495,192	238,333,644	242,699,120	195,859,089	207,410,236
55	NOTES PAYABLE	74,401,755	91,950,000	40,500,000	15,000,000	2,000,000
56	ACCOUNTS PAYABLE	64,895,721	66,655,394	60,691,661	57,430,439	33,106,345
57	PAYABLES TO ASSOCIATED COMPANIES	2,763,459	3,449,175	2,102,243	1,491,377	823,003
58	CUSTOMER DEPOSITS	11,596,838	10,537,565	9,519,478	8,704,650	8,085,502
59	TAXES ACCRUED	42,340,506	28,776,872	32,090,256	41,215,770	16,202,877
60	INTEREST ACCRUED	8,545,827	8,966,309	9,505,791	7,015,484	5,416,347
61	DIVIDENDS DECLARED	7,551,019	6,343,970	5,674,595	4,898,614	4,460,430
62	TAX COLLECTIONS PAYABLE	4,611,613	4,102,394	3,686,873	3,591,914	3,712,967
63	OTHER CURRENT AND ACCRUED LIABILITIES	20,968,029	21,700,274	29,399,846	61,557,689	20,099,585
64	TOTAL CURRENT AND ACCRUED LIABILITIES	237,674,767	242,481,953	193,170,743	200,905,937	93,907,056
65	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	20,701,220	16,171,834	12,285,024	9,066,691	6,974,292
68	OTHER DEFERRED CREDITS	3,203,862	1,814,596	2,768,925	4,392,895	44,527,810
	ACCUMULATED DEFERRED INCOME TAXES:					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	27,061,138	20,729,652	15,300,797	12,394,993	10,011,389
71	OTHER	20,414,677	22,903,499	8,985,287	5,185,464	16,761,275
72	TOTAL DEFERRED CREDITS	71,380,897	61,619,581	39,340,033	31,040,043	78,274,766
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	2,543,422	2,031,364	1,811,005	1,733,357	1,502,556
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	582,797	534,049	465,794	399,660	319,863
77	TOTAL OPERATING RESERVES	3,126,219	2,565,413	2,276,799	2,133,017	1,822,419
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 945,567,597	$ 882,036,734	$ 791,297,926	$ 706,876,574	$ 640,357,464

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

BROOKLYN UNION GAS COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 952,223,534	$ 850,933,706	$ 746,944,794	$ 688,252,551	$ 484,135,915	1
OPERATION AND MAINTENANCE EXPENSE	708,696,837	630,188,079	563,124,344	522,411,891	346,535,353	2
DEPRECIATION EXPENSE	19,737,832	17,691,514	16,508,103	14,624,737	13,691,180	3
AMORTIZATION	566,297	834,037	1,265,826	845,911	845,912	4
TAXES OTHER THAN INCOME TAXES	106,832,177	93,478,688	83,547,341	76,004,948	65,100,751	5
INCOME TAXES	30,713,281	12,976,288	13,855,369	28,656,201	148,649	6
PROVISION FOR DEFERRED INCOME TAXES	72,767,504	70,433,934	13,883,158	36,744,297	36,714,252	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	68,958,142-	51,086,867-	7,177,530-	45,936,505-	23,915,811-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	419,500-	839,000-	839,000-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	870,355,786	774,515,673	684,587,111	632,512,480	438,281,286	12
NET OPERATING REVENUES	81,867,748	76,418,033	62,357,683	55,740,071	45,854,629	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	81,867,748	76,418,033	62,357,683	55,740,071	45,854,629	15
OTHER UTILITY OPERATING INCOME	-	-	-	-	-	16
TOTAL UTILITY OPERATING INCOME	81,867,748	76,418,033	62,357,683	55,740,071	45,854,629	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	144,886-	90,604-	79,999-	2,029,739	1,418,839	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	53,853	23,238	22,642	17,962	18,827	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	653,048-	338,922	208,702	187,489-	262,840-	21
INTEREST AND DIVIDEND INCOME	2,482,586	1,135,925	970,197	79,458	316,330	22
ALLOWANCE FOR CONSTRUCTION FUNDS	756,658	693,880	448,226	1,127,586	620,777	23
MISCELLANEOUS NONOPERATING INCOME	563,352	1,031,720	1,154,595	1,206,333	1,075,069	24
GAIN ON DISPOSITION OF PROPERTY	-	-	707,024	870,137	771,299	25
TOTAL OTHER INCOME	3,058,515	3,133,081	3,431,387	5,143,726	3,958,301	26
TOTAL INCOME	84,926,263	79,551,114	65,789,070	60,883,797	49,812,930	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	264,095	13,186	193,271	1,204,237	1,018,845	28
INCOME TAXES-NONOPERATING	39,359	282,945-	972,226-	565,502-	114,990-	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	681,451	605,685	529,856	863,298	424,252	32
TOTAL INCOME DEDUCTIONS	984,905	335,926	249,099-	1,502,033	1,328,107	33
INCOME BEFORE INTEREST CHARGES	83,941,358	79,215,188	66,038,169	59,381,764	48,484,823	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	23,548,045	23,602,036	17,372,043	15,400,034	15,960,297	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	462,099	410,104	233,115	181,848	187,481	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	33,875-	35,975-	36,517-	37,835-	44,729-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	34,886	109,170	1,028	-	-	38
OTHER INTEREST EXPENSE	8,894,460	8,078,210	9,245,173	4,906,118	3,215,819	39
TOTAL INTEREST CHARGES	32,905,615	32,163,545	26,814,842	20,450,165	19,318,868	40
INCOME BEFORE EXTRAORDINARY ITEMS	51,035,743	47,051,643	39,223,327	38,931,599	29,165,955	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 51,035,743	$ 47,051,643	$ 39,223,327	$ 38,931,599	$ 29,165,955	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 134,920,407	$ 119,219,175	$ 106,883,083	$ 90,599,437	$ 82,366,734	47
BALANCE TRANSFERRED FROM INCOME	51,688,791	46,712,721	39,014,625	39,119,088	29,428,795	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	8,044,661	8,071,456	5,802,712	5,114,821	5,345,481	50
-COMMON STOCK	28,376,632	22,936,806	19,918,490	17,739,873	15,908,384	51
ADJUSTMENTS TO RETAINED EARNINGS	149,872-	3,227-	957,331-	19,252	57,773	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	150,038,033	134,920,407	119,219,175	106,883,083	90,599,437	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	2,950,876-	2,233,941-	2,534,530-	2,704,899-	2,475,416-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 147,087,157	$ 132,686,466	$ 116,684,645	$ 104,178,184	$ 88,124,021	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.79	0.83	0.88	0.90	1.21	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	-	-	-	-	-	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	0.79	0.83	0.88	0.90	1.21	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.24	1.09	1.22	0.99	1.62	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	38.2	41.4	43.6	41.4	44.4	61
PREFERRED STOCK	12.6	14.2	14.9	13.6	14.0	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	25.3	20.9	19.9	22.3	22.0	63
RETAINED EARNINGS	23.6	23.4	21.4	22.6	19.4	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	31.1	32.7	35.5	30.6	34.5	65
% OF NET UTILITY PLANT	40.7	42.5	46.0	39.4	44.4	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	23.5	23.0	22.8	22.3	22.1	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	100.0	100.0	100.0	100.0	100.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	74.4	74.0	75.3	75.9	71.5	69
GAS DEPRECIATION AND AMORTIZATION	2.1	2.1	2.3	2.2	3.0	70
TOTAL INCOME TAXES-GAS, OPERATING	3.6	3.7	2.6	2.7	2.5	71
OTHER TAXES-GAS, OPERATING	11.2	10.9	11.1	11.0	13.4	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	91.4	91.0	91.6	91.9	90.5	74
GAS OPERATING INCOME	8.5	8.9	8.3	8.0	9.4	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.6	2.5	2.6	2.4	2.4	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	3.5	3.8	3.6	3.0	4.0	77
TIMES EARNED BEFORE INCOME TAXES	3.6	3.5	3.2	3.8	3.1	78
NET INCOME-PERCENT OF OPERATING REVENUES	5.3	5.5	5.2	5.6	6.0	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.8	0.9	0.7	0.7	1.1	80
TIMES EARNED	6.3	5.8	6.8	7.6	5.5	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	2.9	2.6	2.6	2.5	3.2	82
% OF EARNINGS AVAILABLE FOR COMMON	66.0	58.8	59.5	52.4	66.7	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.1	16.0	15.0	16.6	12.5	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	10.0	9.4	8.9	8.7	8.4	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

BROOKLYN UNION GAS COMPANY, THE

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 51,035,743	$ 47,051,643	$ 39,223,327	$ 38,931,599	$ 29,165,955
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	21,103,587	19,086,394	18,477,256	16,195,369	15,357,433
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	7,608,505	23,243,949	10,183,723	6,803,647-	14,635,054
4	INTEREST CAPITALIZED	756,658-	693,880-	448,226-	1,127,586-	620,777-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	78,991,177	88,688,106	67,436,080	47,195,735	58,537,665
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	78,991,177	88,688,106	67,436,080	47,195,735	58,537,665
10	LESS DIVIDENDS: PREFERRED	8,044,661	8,071,456	5,802,712	5,114,821	5,345,481
11	COMMON	28,376,632	22,936,806	19,918,490	17,739,873	15,908,384
12	NET FUNDS FROM INTERNAL SOURCES	42,569,884	57,679,844	41,714,878	24,341,041	37,283,800
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	39,638,078	-	52,750,000	-	-
14	PREFERRED STOCK	-	-	20,000,000	-	-
15	COMMON STOCK	40,054,014	7,967,939	5,210,495	2,725,217	3,709,282
16	NET INCREASE IN SHORT TERM DEBT	-	51,450,000	25,500,000	13,000,000	2,000,000
17	OTHER (NET):	-	535,201	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	79,692,092	59,953,140	103,460,495	15,725,217	5,709,282
20	OTHER SOURCES (NET):	6,863,173	-	-	46,960,597	25,838,706
21						
22						
23	TOTAL FUNDS PROVIDED	$ 129,125,149	$ 117,632,984	$ 145,175,373	$ 87,026,855	$ 68,831,788
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 56,147,609	$ 51,713,862	$ 45,706,214	$ 40,906,742	$ 32,278,066
25	LIQUEFIED NATURAL GAS PLANT	838,620	233,462	1,980,305	4,189,525	4,639,245
26	NON-UTILITY	-	-	-	-	-
27	OTHER	-	-	-	-	-
28	TOTAL GROSS ADDITIONS	56,986,229	51,947,324	47,686,519	45,096,267	36,917,311
29	LESS INTEREST CAPITALIZED	756,658	693,880	448,226	1,127,586	620,777
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	56,229,571	51,253,444	47,238,293	43,968,681	36,296,534
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	15,074,775	4,365,476	5,909,969	11,551,147	6,636,690
32	PREFERRED STOCK	1,600,000	1,600,000	1,000,000	1,000,000	1,000,000
33	REDEMPTION OF CAPITAL STOCK	911,000-	-	171,302	3,301-	3,019,725
34	NET DECREASE IN SHORT TERM DEBT	37,950,000	-	-	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	53,713,775	5,965,476	7,081,271	12,547,846	10,656,415
38	OTHER USES (NET):	19,181,803	60,414,064	90,855,809	30,510,328	21,878,839
39						
40						
41	TOTAL FUNDS APPLIED	$ 129,125,149	$ 117,632,984	$ 145,175,373	$ 87,026,855	$ 68,831,788

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

BROOKLYN UNION GAS COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
		GAS OPERATING REVENUES				
REVENUES						
RESIDENTIAL	$ 744,109,489	$ 665,707,769	$ 539,495,229	$ 520,682,235	$ 358,230,773	1
COMMERCIAL AND INDUSTRIAL	161,398,859	148,781,875	153,338,370	135,708,553	99,198,247	2
OTHER SALES TO PUBLIC AUTHORITIES	37,585,160	29,469,247	24,346,057	24,614,709	18,025,480	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	943,093,508	843,958,891	717,179,656	681,005,497	475,454,500	5
RESALE	5,054,143	2,993,806	25,435,680	3,718,227	3,453,329	6
TOTAL REVENUES FROM SALES OF GAS	948,147,651	846,952,697	742,615,336	684,723,724	478,907,829	7
OTHER GAS OPERATING REVENUES	4,075,882	3,981,009	4,329,458	3,528,827	5,228,086	8
TOTAL GAS OPERATING REVENUES	$ 952,223,534	$ 850,933,706	$ 746,944,794	$ 688,252,551	$ 484,135,915	9
GAS SALES (MCF)						
RESIDENTIAL	80,308,403	80,888,912	77,931,521	76,751,556	71,232,182	10
COMMERCIAL AND INDUSTRIAL	22,799,553	21,964,232	27,575,532	25,759,182	25,322,957	11
OTHER SALES TO PUBLIC AUTHORITIES	5,610,704	4,495,540	4,255,070	4,696,744	4,537,456	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	108,718,660	107,348,684	109,762,123	107,207,482	101,092,595	14
RESALE	1,551,121	4,000	2,184,475	40,759	20,207	15
TOTAL GAS SALES	110,269,781	107,352,684	111,946,598	107,248,241	101,112,802	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	1,034,619	1,030,767	1,028,748	1,027,402	1,023,976	17
COMMERCIAL AND INDUSTRIAL	31,506	31,284	31,359	31,367	31,493	18
OTHER SALES TO PUBLIC AUTHORITIES	2,704	2,487	1,813	2,438	2,392	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	1,068,829	1,064,538	1,061,920	1,061,207	1,057,861	21
RESALE	1	1	2	1	2	22
TOTAL CUSTOMERS	1,068,830	1,064,539	1,061,922	1,061,208	1,057,863	23
.GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 719.21	$ 645.84	$ 524.42	$ 506.80	$ 349.84	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	78	78	76	75	70	25
AVERAGE REVENUE PER MCF SOLD	$ 9.27	$ 8.23	$ 6.92	$ 6.78	$ 5.03	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 5,122.80	$ 4,755.85	$ 4,889.77	$ 4,326.48	$ 3,149.85	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	724	702	879	821	804	28
AVERAGE REVENUE PER MCF SOLD	$ 7.08	$ 6.77	$ 5.56	$ 5.27	$ 3.92	29
		GAS OPERATION AND MAINTENANCE EXPENSES				
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	$ 1,594,112	$ 1,314,356	$ 1,795,118	$ 831,278	$ 867,607	30
MANUFACTURED GAS	11,927,209	10,591,802	24,528,890	7,409,644	6,655,565	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	508,191,062	450,226,311	379,778,422	379,723,196	213,385,640	35
OTHER	2,608,943-	1,466,965-	1,168,618-	420,457	156,647	36
TOTAL PRODUCTION EXPENSE	519,103,440	460,665,504	404,933,812	388,384,575	221,065,459	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	4,843,112	4,624,680	4,227,109	3,478,873	3,692,891	39
TOTAL NATURAL GAS STORAGE EXPENSE	4,843,112	4,624,680	4,227,109	3,478,873	3,692,891	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	71,995,406	65,482,782	64,968,413	53,999,295	50,347,464	42
CUSTOMER ACCOUNTS EXPENSES	44,135,566	39,970,265	34,800,279	31,376,741	30,127,439	43
SALES EXPENSES	4,810,880	4,385,537	4,012,960	3,272,398	3,031,349	44
ADMINISTRATIVE AND GENERAL EXPENSES	63,808,433	55,059,311	50,181,771	41,900,009	38,270,751	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 708,696,837	$ 630,188,079	$ 563,124,344	$ 522,411,891	$ 346,535,353	46
		GAS UTILITY PLANT*				
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 11,442	$ 11,442	$ 11,442	$ 11,442	$ 11,442	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	52,816,852	52,631,229	52,256,232	51,939,915	51,303,057	50
NATURAL GAS PLANT	2,373,918	2,771,733	3,376,759	3,045,830	2,310,843	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	46,880,971	46,297,109	46,096,895	38,960,132	36,158,423	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	623,058,657	581,108,586	535,795,384	496,792,644	462,675,456	56
GENERAL PLANT	44,257,679	38,957,461	36,670,265	33,728,849	32,640,576	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	857,650	857,650	857,650	909,491	909,491	60
TOTAL GAS PLANT IN SERVICE	770,257,169	722,635,211	675,064,627	625,388,303	586,009,288	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	28,661	28,661	31,361	159,677	159,677	63
CONSTRUCTION WORK IN PROGRESS	9,365,710	4,521,989	7,622,724	13,690,607	13,602,335	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	779,651,540	727,185,861	682,718,712	639,238,587	599,771,300	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	183,953,129	167,355,487	155,972,187	142,920,355	132,757,999	67
NET GAS UTILITY PLANT	$ 595,698,411	$ 559,830,374	$ 526,746,525	$ 496,318,232	$ 467,013,301	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 722,635,211	$ 675,064,627	$ 625,388,303	$ 586,009,288	$ 562,040,668	69
ADDITIONS	52,117,658	55,046,986	53,797,877	45,042,964	28,512,430	70
RETIREMENTS	4,480,197	7,175,044	4,328,358	5,214,760	4,910,525	71
TRANSFERS AND ADJUSTMENTS	15,503-	301,358-	206,805	449,189-	366,715	72
PLANT IN SERVICE END OF YEAR	$ 770,257,169	$ 722,635,211	$ 675,064,627	$ 625,388,303	$ 586,009,288	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

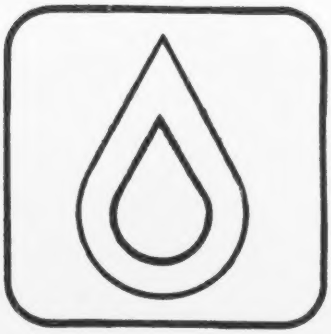
YEARS ENDED DECEMBER 31

BROOKLYN UNION GAS COMPANY, THE

LINE		1983	1982	1981	1980	1979
1	REVENUES	$ 952,223,534	$ 850,933,706	$ 746,944,794	$ 688,252,551	$ 484,135,915
2	SALES (MCF)	110,269,781	107,352,684	111,946,598	107,248,241	101,112,802
	DOLLAR AMOUNTS					
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 505,582,119	$ 448,759,346	$ 378,609,804	$ 380,143,653	$ 213,542,287
4	WAGES AND BENEFITS	111,254,814	102,337,562	93,566,192	82,219,478	76,070,116
5	OTHER OPERATION AND MAINTENANCE EXPENSES	91,859,904	79,091,171	90,948,348	60,048,760	56,922,950
6	DEPRECIATION AND AMORTIZATION EXPENSES	20,304,129	18,525,551	17,773,929	15,470,648	14,537,092
7	INCOME TAXES - OPERATING	34,522,643	32,323,355	20,141,497	18,624,993	12,108,090
8	OTHER TAXES - OPERATING	106,832,177	93,478,688	83,547,341	76,004,948	65,100,751
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	32,659,883	31,922,200	26,667,689	20,107,593	19,085,723
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	7,965,140	7,988,919	5,753,560	5,001,048	5,267,393
11	EARNINGS AVAILABLE FOR COMMON EQUITY	41,242,725	36,506,914	29,936,434	30,631,430	21,501,513
12	TOTAL	$ 952,223,534	$ 850,933,706	$ 746,944,794	$ 688,252,551	$ 484,135,915
	PERCENT OF REVENUES					
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	53.1	52.7	50.7	55.2	44.1
14	WAGES AND BENEFITS	11.7	12.0	12.5	11.9	15.7
15	OTHER OPERATION AND MAINTENANCE EXPENSES	9.6	9.3	12.2	8.7	11.8
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.1	2.2	2.4	2.2	3.0
17	INCOME TAXES - OPERATING	3.6	3.8	2.7	2.7	2.5
18	OTHER TAXES - OPERATING	11.2	11.0	11.2	11.0	13.4
19	*INT CHRG NET OF AFC ON ON BORROWED FUNDS	3.4	3.8	3.6	2.9	3.9
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.8	0.9	0.8	0.7	1.1
21	EARNINGS AVAILABLE FOR COMMON EQUITY	4.3	4.3	4.0	4.5	4.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER MCF					
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.58	$ 4.18	$ 3.38	$ 3.54	$ 2.11
24	WAGES AND BENEFITS	1.01	0.95	0.84	0.77	0.75
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.83	0.74	0.81	0.56	0.56
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.18	0.17	0.16	0.14	0.14
27	INCOME TAXES - OPERATING	0.31	0.30	0.18	0.17	0.12
28	OTHER TAXES.- OPERATING	0.97	0.87	0.75	0.71	0.64
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.30	0.30	0.24	0.19	0.19
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.07	0.07	0.05	0.05	0.05
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.37	0.34	0.27	0.29	0.21
32	TOTAL	$ 8.64	$ 7.93	$ 6.67	$ 6.42	$ 4.79

*THIS IS A STRAIGHT GAS COMPANY, THEREFORE, NO ALLOCATION OF STARRED ITEMS IS NECESSARY

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 61,375,512	$ 59,860,042	$ 57,890,164	$ 55,157,218	$ 52,609,902
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	20,642,422	19,396,739	17,787,915	16,066,441	14,816,103
3	NET GAS UTILITY PLANT	40,733,090	40,463,303	40,102,249	39,090,777	37,793,799
4	OTHER UTILITY PLANT	759,414,997	687,253,413	626,875,278	579,837,245	543,691,881
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	189,382,739	176,735,913	161,479,880	149,420,970	137,591,271
6	NET OTHER UTILITY PLANT	570,032,258	510,517,500	465,395,398	430,416,275	406,100,610
7	TOTAL UTILITY PLANT	820,790,509	747,113,455	684,765,442	634,994,463	596,301,783
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	210,025,161	196,132,652	179,267,795	165,487,411	152,407,374
9	NET TOTAL UTILITY PLANT	610,765,348	550,980,803	505,497,647	469,507,052	443,894,409
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	565,496	565,496	549,495	1,002,603	826,308
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	1,606,101	1,532,862	1,280,822	955,267	960,992
13	OTHER INVESTMENTS	11,345	10,200	10,200	10,200	10,200
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	2,182,942	2,108,558	1,840,517	1,968,070	1,797,500
16	CASH	1,125,575	1,641,613	2,648,085	2,902,779	2,817,846
17	SPECIAL DEPOSITS	2,818,988	6,082,827	14,145	121,145	14,645
18	WORKING FUNDS	450,705	490,837	310,343	438,668	448,825
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	45,317,235	45,816,966	40,214,060	38,331,772	21,525,297
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	880
22	MATERIALS AND SUPPLIES	29,526,117	19,076,129	26,510,683	26,949,655	24,074,348
23	GAS STORED UNDERGROUND-CURRENT	1,677,458	1,219,821	368,641	314,819	260,132
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	5,106,431	4,694,318	4,259,013	3,770,633	3,162,842
26	OTHER CURRENT AND ACCRUED ASSETS	8,257,680	7,889,392	7,857,126	4,594,073	5,800,847
27	TOTAL CURRENT AND ACCRUED ASSETS	94,280,189	86,911,903	82,182,096	77,423,544	58,105,662
28	UNAMORTIZED DEBT EXPENSE	3,226,624	3,304,654	2,493,209	2,189,571	1,755,489
29	EXTRAORDINARY PROPERTY LOSSES	20,815,721	22,270,245	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	2,249,189	1,139,179	848,512	573,537	539,918
31	CLEARING ACCOUNTS	506,949	507,669	264,721	265,127	234,301
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	139,795-	26,501-	74,549-	132,935	8,953
34	ACCUMULATED DEFERRED INCOME TAXES	175,100	165,600	809,400	369,700	-
35	OTHER DEFERRED DEBITS	30,318,176	18,855,621	18,066,089	17,104,885	13,513,052
36	TOTAL DEFERRED DEBITS	57,151,964	46,216,467	22,407,382	20,635,755	16,051,713
37	TOTAL ASSETS AND OTHER DEBITS	$ 764,380,443	$ 686,217,731	$ 611,927,642	$ 569,534,421	$ 519,849,284
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 156,927,223	$ 130,999,924	$ 111,164,694	$ 95,546,492	$ 76,370,720
39	PREFERRED STOCK ISSUED	81,030,000	61,030,000	61,030,000	61,030,000	61,030,000
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	66,780	66,780	66,780	66,780	66,780
43	OTHER PAID-IN CAPITAL	-	-	-	-	-
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	3,839,759-	2,677,044-	2,479,926-	2,325,768-	2,244,546-
46	RETAINED EARNINGS	109,935,474	99,035,804	88,497,245	80,020,747	73,550,514
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	559,234	485,995	459,955	134,400	140,125
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	344,678,952	288,941,459	258,738,748	234,472,651	208,913,593
50	BONDS (LESS BONDS REACQUIRED)	278,400,000	278,400,000	239,500,000	209,500,000	171,500,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	7,375,000	7,550,000	7,725,000	25,900,000	36,075,000
53	NET UNAMORTIZED PREMIUM + DISCOUNT	678,926-	749,870-	820,814-	253,148-	168,132
54	TOTAL LONG TERM DEBT	285,096,074	285,200,130	246,404,186	235,146,852	207,743,132
55	NOTES PAYABLE	23,000,000	26,500,000	16,500,000	18,000,000	45,000,000
56	ACCOUNTS PAYABLE	23,079,904	14,991,513	26,668,458	25,808,458	18,410,844
57	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
58	CUSTOMER DEPOSITS	2,677,244	2,733,059	2,840,218	2,676,724	2,744,375
59	TAXES ACCRUED	3,696,425	6,248,716	6,073,163	7,183,441	2,682,226
60	INTEREST ACCRUED	6,533,494	6,626,059	5,855,453	4,021,483	3,147,798
61	DIVIDENDS DECLARED	8,123,914	6,562,556	5,654,316	4,696,016	3,932,945
62	TAX COLLECTIONS PAYABLE	665,697	916,742	902,907	586,451	912,621
63	OTHER CURRENT AND ACCRUED LIABILITIES	8,920,170	4,970,142	4,286,594	3,716,602	3,711,689
64	TOTAL CURRENT AND ACCRUED LIABILITIES	76,696,848	69,548,787	68,781,109	66,689,175	80,542,498
65	CUSTOMER ADVANCES FOR CONSTRUCTION	787,666	779,360	766,240	736,534	783,154
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	20,093,000	14,254,000	9,404,000	7,179,000	6,531,000
68	OTHER DEFERRED CREDITS	6,663,471	1,588,223	4,384,364	2,658,091	1,182,183
	ACCUMULATED DEFERRED INCOME TAXES:					
69	ACCELERATED AMORTIZATION	-	63,316	148,916	234,516	320,116
70	LIBERALIZED DEPRECIATION	13,666,200	10,946,100	9,193,800	7,783,000	6,473,900
71	OTHER	15,144,000	13,695,700	13,114,000	13,875,100	6,886,100
72	TOTAL DEFERRED CREDITS	56,354,337	41,326,699	37,011,320	32,466,241	22,176,453
73	PROPERTY INSURANCE RESERVE	104,200	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	1,450,032	1,200,656	992,279	759,502	473,608
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	1,554,232	1,200,656	992,279	759,502	473,608
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 764,380,443	$ 686,217,731	$ 611,927,642	$ 569,534,421	$ 519,849,284

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
CENTRAL HUDSON GAS & ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 61,967,974	$ 61,648,599	$ 46,489,386	$ 35,993,745	$ 28,813,220	1
OPERATION AND MAINTENANCE EXPENSE	49,241,029	47,120,690	35,347,413	28,037,066	21,460,280	2
DEPRECIATION EXPENSE	1,847,093	1,956,263	2,066,090	1,586,298	1,533,801	3
AMORTIZATION	1,506	95,990	67,827	485	147	4
TAXES OTHER THAN INCOME TAXES	5,280,285	4,772,795	4,000,523	3,340,262	2,874,135	5
INCOME TAXES	309,000	1,655,000	1,003,000	49,000-	273,000	6
PROVISION FOR DEFERRED INCOME TAXES	1,493,300	1,274,800	719,100	324,200	504,200	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	735,500-	803,100-	634,600-	165,000-	545,200-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	57,436,713	56,072,438	42,569,353	33,074,311	26,100,363	12
NET OPERATING REVENUES	4,531,261	5,576,161	3,920,033	2,919,434	2,712,857	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	4,531,261	5,576,161	3,920,033	2,919,434	2,712,857	15
OTHER UTILITY OPERATING INCOME	48,095,920	39,517,135	37,613,306	32,778,712	30,439,395	16
TOTAL UTILITY OPERATING INCOME	52,627,181	45,093,296	41,533,339	35,698,146	33,152,252	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	9,871	3,193	43,331	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	-	-	-	-	-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	73,239	26,040	325,555	5,725-	122,140	21
INTEREST AND DIVIDEND INCOME	180,670	936,608	2,491	818	17,654	22
ALLOWANCE FOR CONSTRUCTION FUNDS	16,428,513	14,761,877	13,915,717	11,782,308	8,011,580	23
MISCELLANEOUS NONOPERATING INCOME	161,361-	188,986-	180,511-	123,599-	109,826-	24
GAIN ON DISPOSITION OF PROPERTY	41,157	8,033	-	89,004	-	25
TOTAL OTHER INCOME	16,572,089	15,546,765	14,106,583	11,742,806	8,041,548	26
TOTAL INCOME	69,199,270	60,640,061	55,639,922	47,440,952	41,193,800	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	11,203	14,487	10,674	15,558	-	28
INCOME TAXES-NONOPERATING	4,605,000-	4,581,000-	2,748,000-	671,000-	1,111,000-	29
LOSS ON DISPOSITION OF PROPERTY	52,359	-	489,706	-	49,212	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	468,521	309,037	223,824	240,138	314,029	32
TOTAL INCOME DEDUCTIONS	4,072,917-	4,257,476-	2,023,796-	415,304-	747,759-	33
INCOME BEFORE INTEREST CHARGES	73,272,187	64,897,537	57,663,718	47,856,256	41,941,559	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	30,039,337	25,291,931	22,857,775	18,795,216	16,500,553	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	335,040	265,542	204,397	125,618	94,667	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	24,192-	24,192-	25,302-	30,959-	31,332-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	2,686,168	4,034,834	4,947,884	5,067,951	3,684,201	39
TOTAL INTEREST CHARGES	33,036,353	29,568,115	27,984,754	23,957,826	20,248,089	40
INCOME BEFORE EXTRAORDINARY ITEMS	40,235,834	35,329,422	29,678,964	23,898,430	21,693,470	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 40,235,834	$ 35,329,422	$ 29,678,964	$ 23,898,430	$ 21,693,470	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 99,035,804	$ 88,497,245	$ 80,020,747	$ 73,550,514	$ 67,066,219	47
BALANCE TRANSFERRED FROM INCOME	40,162,595	35,303,382	29,353,409	23,904,155	21,571,330	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	5,783,289	4,126,369	4,126,371	4,126,374	4,126,374	50
-COMMON STOCK	23,479,636	20,638,454	16,750,540	13,307,548	10,960,661	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	109,935,474	99,035,804	88,497,245	80,020,747	73,550,514	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	559,234	485,995	459,955	134,400	140,125	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 110,494,708	$ 99,521,799	$ 88,957,200	$ 80,155,147	$ 73,690,639	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.98	0.96	1.22	1.50	1.80	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	1.76	1.71	1.51	1.92	2.33	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	1.65	1.61	1.48	1.88	2.27	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.23	1.25	1.19	1.16	0.72	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	45.2	49.6	48.7	50.0	49.8	61
PREFERRED STOCK	12.8	10.6	12.0	12.9	14.6	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	24.4	22.4	21.6	19.8	17.8	63
RETAINED EARNINGS	17.4	17.2	17.5	17.0	17.6	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	34.7	38.1	35.9	37.0	34.8	65
% OF NET UTILITY PLANT	46.6	51.7	48.7	50.0	46.8	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	25.5	26.2	26.1	26.0	25.5	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	13.0	13.8	10.4	10.9	11.3	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	79.4	76.4	76.0	77.8	74.4	69
GAS DEPRECIATION AND AMORTIZATION	2.9	3.3	4.5	4.4	5.3	70
TOTAL INCOME TAXES-GAS, OPERATING	1.7	3.4	2.3	0.3	0.8	71
OTHER TAXES-GAS, OPERATING	8.5	7.7	8.6	9.2	9.9	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	92.6	90.9	91.5	91.8	90.5	74
GAS OPERATING INCOME	7.3	9.0	8.4	8.1	9.4	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	3.0	3.4	3.6	2.8	2.9	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.0	6.6	6.3	7.3	7.9	77
TIMES EARNED BEFORE INCOME TAXES	2.8	2.6	2.4	2.2	2.3	78
NET INCOME-PERCENT OF OPERATING REVENUES	8.4	7.9	6.6	7.2	8.5	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.2	0.9	0.9	1.2	1.6	80
TIMES EARNED	7.0	8.6	7.2	5.8	5.3	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.9	4.6	3.7	4.0	4.3	82
% OF EARNINGS AVAILABLE FOR COMMON	68.1	66.1	65.5	67.3	62.3	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.0	14.6	13.7	12.3	12.1	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.5	9.6	9.0	8.2	7.5	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 40,235,834	$ 35,329,422	$ 29,678,964	$ 23,898,430	$ 21,693,470
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	20,524,230	16,922,780	16,107,880	15,805,638	14,839,315
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	9,934,584	7,816,700	2,349,400	8,490,800	5,615,700
4	INTEREST CAPITALIZED	16,428,513-	14,761,877-	13,915,717-	11,782,308-	8,011,580-
5	OTHER (NET):	2,998,590	1,421,379	2,602,910	1,314,669	1,077,295
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	57,264,725	46,728,404	36,823,437	37,727,229	35,214,200
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	57,264,725	46,728,404	36,823,437	37,727,229	35,214,200
10	LESS DIVIDENDS: PREFERRED	5,783,289	4,126,369	4,126,371	4,126,374	4,126,374
11	COMMON	23,479,636	20,638,454	16,750,540	13,307,548	10,960,661
12	NET FUNDS FROM INTERNAL SOURCES	28,001,800	21,963,581	15,946,526	20,293,307	20,127,165
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	44,900,000	30,000,000	50,000,000	20,000,000
14	PREFERRED STOCK	20,000,000	-	-	-	-
15	COMMON STOCK	25,927,299	19,835,230	15,618,202	19,175,772	-
16	NET INCREASE IN SHORT TERM DEBT	-	10,000,000	-	-	22,000,000
17	OTHER (NET):	3,448,962	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	49,376,261	74,735,230	45,618,202	69,175,772	42,000,000
20	OTHER SOURCES (NET):	-	-	1,411,296	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 77,378,061	$ 96,698,811	$ 62,976,024	$ 89,469,079	$ 62,127,165
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 2,243,255	$ 2,971,317	$ 3,418,900	$ 3,225,870	$ 2,053,250
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	-
27	OTHER	82,129,250	80,969,118	52,631,223	38,229,436	38,473,095
28	TOTAL GROSS ADDITIONS	84,372,505	83,940,435	56,050,123	41,455,306	40,526,345
29	LESS INTEREST CAPITALIZED	16,428,513	14,761,877	13,915,717	11,782,308	8,011,580
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	67,943,992	69,178,558	42,134,406	29,672,998	32,514,765
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	175,000	6,175,000	18,175,000	22,175,000	15,175,000
32	PREFERRED STOCK	-	-	-	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	3,500,000	-	1,500,000	27,000,000	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	3,675,000	6,175,000	19,675,000	49,175,000	15,175,000
38	OTHER USES (NET):	5,759,069	21,345,253	1,166,618	10,621,081	14,437,400
39						
40						
41	TOTAL FUNDS APPLIED	$ 77,378,061	$ 96,698,811	$ 62,976,024	$ 89,469,079	$ 62,127,165

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 27,510,481	$ 27,343,384	$ 20,166,828	$ 16,498,152	$ 13,887,652	1
COMMERCIAL AND INDUSTRIAL	27,077,337	28,612,171	21,747,089	16,224,885	12,825,423	2
OTHER SALES TO PUBLIC AUTHORITIES	3,781,060	3,000,711	2,129,770	1,812,807	1,446,036	3
INTERDEPARTMENTAL	1,436,810	1,506,978	502,657	319,100	260,151	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	59,805,688	60,463,244	44,546,344	34,854,944	28,419,262	5
RESALE	-	-	412,932	363,981	-	6
TOTAL REVENUES FROM SALES OF GAS	59,805,688	60,463,244	44,959,276	35,218,925	28,419,262	7
OTHER GAS OPERATING REVENUES	2,162,286	1,185,355	1,530,110	774,820	393,958	8
TOTAL GAS OPERATING REVENUES	$ 61,967,974	$ 61,648,599	$ 46,489,386	$ 35,993,745	$ 28,813,220	9
GAS SALES (MCF)						
RESIDENTIAL	3,440,899	3,712,048	3,627,530	3,393,840	3,425,737	10
COMMERCIAL AND INDUSTRIAL	4,228,063	5,305,833	5,046,348	4,584,730	4,463,994	11
OTHER SALES TO PUBLIC AUTHORITIES	613,847	559,459	537,646	529,188	507,353	12
INTERDEPARTMENTAL	217,160	260,100	134,218	101,710	108,500	13
TOTAL SALES TO ULTIMATE CONSUMERS	8,499,969	9,837,440	9,345,742	8,609,468	8,505,584	14
RESALE	-	-	133,900	142,140	-	15
TOTAL GAS SALES	8,499,969	9,837,440	9,479,642	8,751,608	8,505,584	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	42,518	41,948	41,537	40,553	39,994	17
COMMERCIAL AND INDUSTRIAL	4,165	3,973	3,555	3,344	3,165	18
OTHER SALES TO PUBLIC AUTHORITIES	341	328	357	362	355	19
INTERDEPARTMENTAL	1	1	1	1	1	20
TOTAL ULTIMATE CONSUMERS	47,025	46,250	45,450	44,260	43,515	21
RESALE	-	-	1	1	-	22
TOTAL CUSTOMERS	47,025	46,250	45,451	44,261	43,515	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 647.03	$ 651.84	$ 485.51	$ 406.83	$ 347.24	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	81	88	87	84	86	25
AVERAGE REVENUE PER MCF SOLD	$ 8.00	$ 7.37	$ 5.56	$ 4.86	$ 4.05	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 6,501.16	$ 7,201.65	$ 6,117.32	$ 4,851.94	$ 4,052.27	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,015	1,335	1,420	1,371	1,410	28
AVERAGE REVENUE PER MCF SOLD	$ 6.40	$ 5.39	$ 4.31	$ 3.54	$ 2.87	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	172,463	303,793	166,930	126,167	135,054	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	52,811,317	53,176,720	42,242,736	30,795,587	21,407,438	35
OTHER	11,726,415-	13,820,082-	13,652,172-	8,268,881-	4,707,215-	36
TOTAL PRODUCTION EXPENSE	41,257,365	39,660,431	28,757,494	22,652,873	16,835,277	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	1,187	654	225	-	-	38
OTHER STORAGE EXPENSES	141	246	367	802	356	39
TOTAL NATURAL GAS STORAGE EXPENSE	1,328	900	592	802	356	40
TRANSMISSION EXPENSES	734,911	623,135	665,775	564,615	525,527	41
DISTRIBUTION EXPENSES	2,879,717	2,844,406	2,505,074	2,051,236	1,834,812	42
CUSTOMER ACCOUNTS EXPENSES	1,186,198	1,205,044	975,063	697,106	578,947	43
SALES EXPENSES	276,810	182,520	164,673	102,553	49,823	44
ADMINISTRATIVE AND GENERAL EXPENSES	2,904,700	2,604,254	2,278,742	1,967,881	1,635,538	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 49,241,029	$ 47,120,690	$ 35,347,413	$ 28,037,066	$ 21,460,280	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 3,183	$ 3,183	$ 3,183	$ 3,183	$ 3,183	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	1,436,828	1,436,828	1,406,195	1,405,617	1,381,547	50
NATURAL GAS PLANT	-	-	408,006	425,211	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	169,763	169,763	169,763	169,763	169,763	54
TRANSMISSION PLANT	17,512,545	17,465,899	17,445,231	17,418,876	17,393,346	55
DISTRIBUTION PLANT	40,996,901	39,212,943	36,177,823	34,096,836	31,543,925	56
GENERAL PLANT	32,758	32,758	31,259	31,259	28,260	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	60,151,978	58,321,374	55,641,460	53,550,745	50,520,024	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	1,223,534	1,538,668	2,248,704	1,606,473	2,089,878	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	61,375,512	59,860,042	57,890,164	55,157,218	52,609,902	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	20,642,422	19,396,739	17,787,915	16,066,441	14,816,103	67
NET GAS UTILITY PLANT	$ 40,733,090	$ 40,463,303	$ 40,102,249	$ 39,090,777	$ 37,793,799	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 58,321,374	$ 55,641,460	$ 53,550,745	$ 50,520,024	$ 49,334,810	69
ADDITIONS	2,081,301	3,228,228	2,275,996	3,143,327	1,353,642	70
RETIREMENTS	250,697	140,308	131,477	111,625	166,592	71
TRANSFERS AND ADJUSTMENTS	-	408,006-	53,804-	981-	1,836-	72
PLANT IN SERVICE END OF YEAR	$ 60,151,978	$ 58,321,374	$ 55,641,460	$ 53,550,745	$ 50,520,024	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

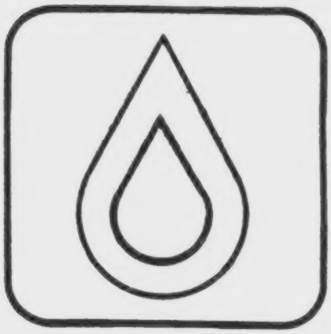
DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

CENTRAL HUDSON GAS & ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 61,967,974	$ 61,648,599	$ 46,489,386	$ 35,993,745	$ 28,813,220
2	SALES (MCF)	8,499,969	9,837,440	9,479,642	8,751,608	8,505,584
8				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 41,084,902	$ 39,356,638	$ 28,590,564	$ 22,526,706	$ 16,700,223
4	WAGES AND BENEFITS	5,432,808	5,021,327	4,454,635	3,724,102	3,326,833
5	OTHER OPERATION AND MAINTENANCE EXPENSES	2,723,319	2,742,725	2,302,214	1,786,258	1,433,224
6	DEPRECIATION AND AMORTIZATION EXPENSES	1,848,599	2,052,253	2,133,917	1,586,783	1,533,948
7	INCOME TAXES - OPERATING	1,066,800	2,126,700	1,087,500	110,200	232,000
8	OTHER TAXES - OPERATING	5,280,285	4,772,795	4,000,523	3,340,262	2,874,135
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	4,290,015	3,835,151	3,624,386	3,073,989	2,589,872
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	400,524	313,982	339,856	353,219	357,478
11	EARNINGS AVAILABLE FOR COMMON EQUITY	159,278-	1,427,028	44,209-	507,774-	234,493-
12	TOTAL	$ 61,967,974	$ 61,648,599	$ 46,489,386	$ 35,993,745	$ 28,813,220
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	66.3	63.8	61.5	62.6	58.0
14	WAGES AND BENEFITS	8.8	8.1	9.6	10.3	11.5
15	OTHER OPERATION AND MAINTENANCE EXPENSES	4.4	4.4	5.0	5.0	5.0
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.0	3.3	4.6	4.4	5.3
17	INCOME TAXES - OPERATING	1.7	3.4	2.3	0.3	0.8
18	OTHER TAXES - OPERATING	8.5	7.7	8.6	9.3	10.0
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	6.9	6.2	7.8	8.5	9.0
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.6	0.5	0.7	1.0	1.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	0.2-	2.3	-	1.3-	0.7-
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.83	$ 4.00	$ 3.02	$ 2.57	$ 1.96
24	WAGES AND BENEFITS	0.64	0.51	0.47	0.43	0.39
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.32	0.28	0.24	0.20	0.17
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.22	0.21	0.23	0.18	0.18
27	INCOME TAXES - OPERATING	0.13	0.22	0.11	0.01	0.03
28	OTHER TAXES - OPERATING	0.62	0.49	0.42	0.38	0.34
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.50	0.39	0.38	0.35	0.30
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.05	0.03	0.04	0.04	0.04
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.01-	0.15	-	0.05-	0.02-
32	TOTAL	$ 7.29	$ 6.27	$ 4.90	$ 4.11	$ 3.39
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	6.95	7.66	8.27	8.66	8.81

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

COLUMBIA GAS OF NEW YORK, INC.

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 34,871,509	$ 33,069,801	$ 30,856,430	$ 28,909,034	$ 26,883,912
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	10,970,214	10,383,863	9,762,960	9,136,436	8,613,766
3	NET GAS UTILITY PLANT	23,901,295	22,685,938	21,093,470	19,772,598	18,270,146
4	OTHER UTILITY PLANT	-	-	-	-	-
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
6	NET OTHER UTILITY PLANT	-	-	-	-	-
7	TOTAL UTILITY PLANT	34,871,509	33,069,801	30,856,430	28,909,034	26,883,912
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	10,970,214	10,383,863	9,762,960	9,136,636	8,613,766
9	NET TOTAL UTILITY PLANT	23,901,295	22,685,938	21,093,470	19,772,598	18,270,146
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	-	-	-	-	-
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	-	-	-	-	-
13	OTHER INVESTMENTS	-	-	-	-	-
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	-	-	-	-	-
16	CASH	264,466	258,345	529,525	225,494	596,010
17	SPECIAL DEPOSITS	-	1	1	1	1
18	WORKING FUNDS	17,750	17,750	17,750	17,750	17,750
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	7,272,466	4,664,409	6,752,920	4,463,840	2,509,085
21	RECEIVABLES FROM ASSOCIATED COMPANIES	33,805	35,698	125,589-	41,567	1,741,774
22	MATERIALS AND SUPPLIES	699,080	690,356	670,974	586,664	560,276
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	6,472,179	5,549,951	5,055,249	3,786,696	2,904,783
26	OTHER CURRENT AND ACCRUED ASSETS	5,523,567	3,747,698	27,219	76,382	62,603
27	TOTAL CURRENT AND ACCRUED ASSETS	20,283,313	14,964,208	12,928,049	9,198,394	8,392,282
28	UNAMORTIZED DEBT EXPENSE	-	-	-	-	-
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	7,787	-	-	-	-
31	CLEARING ACCOUNTS	19,717-	1,559	6,502-	16,452	2,307
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	9,084	8,053	-	-	-
34	ACCUMULATED DEFERRED INCOME TAXES	2,155,473	1,485,851	62,300	61,021	4,277
35	OTHER DEFERRED DEBITS	1,140,493	683,335-	1,000,052	417,671	372,066-
36	TOTAL DEFERRED DEBITS	3,293,120	812,128	1,055,850	495,144	365,482-
37	TOTAL ASSETS AND OTHER DEBITS	$ 47,477,728	$ 38,462,274	$ 35,077,369	$ 29,466,136	$ 26,296,946
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 4,650,000	$ 4,250,000	$ 3,750,000	$ 3,750,000	$ 3,750,000
39	PREFERRED STOCK ISSUED	-	-	-	-	-
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
43	OTHER PAID-IN CAPITAL	1,275,736	1,275,736	1,275,736	1,275,736	1,275,736
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	-	-	-	-	-
46	RETAINED EARNINGS	5,313,746	4,434,387	4,413,706	4,323,579	4,060,167
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	11,239,482	9,960,123	9,439,442	9,349,315	9,085,902
50	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
51	ADVANCES FROM ASSOCIATED COMPANIES	10,686,428	10,006,668	9,543,908	7,243,908	7,738,148
52	OTHER LONG-TERM DEBT	-	-	-	-	-
53	NET UNAMORTIZED PREMIUM + DISCOUNT	-	-	-	-	-
54	TOTAL LONG TERM DEBT	10,686,428	10,006,668	9,543,908	7,243,908	7,738,148
55	NOTES PAYABLE	-	-	-	-	-
56	ACCOUNTS PAYABLE	25,222	39,895	28,082	5,140	8,610
57	PAYABLES TO ASSOCIATED COMPANIES	15,373,102	12,953,588	12,148,189	8,305,128	5,308,944
58	CUSTOMER DEPOSITS	192,349	161,891	172,945	159,670	111,041
59	TAXES ACCRUED	84,571-	437,658-	207,435-	823,112	331,425
60	INTEREST ACCRUED	138,930	211,467	134,919	82,110	7,925
61	DIVIDENDS DECLARED	-	-	-	-	-
62	TAX COLLECTIONS PAYABLE	170,490	181,036	141,374	191,587	266,008
63	OTHER CURRENT AND ACCRUED LIABILITIES	3,726,377	798,396	1,790,424	1,894,503	2,595,691
64	TOTAL CURRENT AND ACCRUED LIABILITIES	19,541,899	13,908,615	14,208,498	11,461,250	8,629,644
65	CUSTOMER ADVANCES FOR CONSTRUCTION	73,477	75,050	92,741	77,459	29,475
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	913,999	710,653	455,122	349,110	254,882
68	OTHER DEFERRED CREDITS	302,389	179,055	2,456	6,597	25,780
	ACCUMULATED DEFERRED INCOME TAXES:					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	529,519	330,234	199,464	150,525	126,583
71	OTHER	4,186,022	3,245,863	1,054,240	777,194	376,556
72	TOTAL DEFERRED CREDITS	6,005,406	4,540,855	1,804,023	1,360,885	813,276
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	4,513	46,013	81,498	50,778	29,976
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	4,513	46,013	81,498	50,778	29,976
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 47,477,728	$ 38,462,274	$ 35,077,369	$ 29,466,136	$ 26,296,946

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

COLUMBIA GAS OF NEW YORK, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 92,085,818	$ 88,674,697	$ 70,473,919	$ 57,310,276	$ 48,036,413	1
OPERATION AND MAINTENANCE EXPENSE	81,676,408	79,853,893	63,472,466	50,107,104	43,033,988	2
DEPRECIATION EXPENSE	916,902	859,916	806,366	740,849	712,508	3
AMORTIZATION	120,712	134,358	88,913	4,920	4,898	4
TAXES OTHER THAN INCOME TAXES	6,007,642	5,478,001	4,568,933	3,886,604	3,436,383	5
INCOME TAXES	2,706,630-	594,294-	226,202-	407,200	63,096-	6
PROVISION FOR DEFERRED INCOME TAXES	2,026,793	2,443,601	417,617	420,141	82,939	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	1,594,828	1,510,661-	49,263-	23,655-	89,064-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	89,636,657	86,664,813	69,078,830	55,543,163	47,118,556	12
NET OPERATING REVENUES	2,449,161	2,009,884	1,395,089	1,767,113	917,857	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	2,449,161	2,009,884	1,395,089	1,767,113	917,857	15
OTHER UTILITY OPERATING INCOME	-	-	-	-	-	16
TOTAL UTILITY OPERATING INCOME	2,449,161	2,009,884	1,395,089	1,767,113	917,857	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	-	-	-	-	3,848	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	-	-	-	-	-	21
INTEREST AND DIVIDEND INCOME	79,523	62,029	73,129	167,160	252,669	22
ALLOWANCE FOR CONSTRUCTION FUNDS	13,314	11,766	11,987	60,998	50,415	23
MISCELLANEOUS NONOPERATING INCOME	-	-	-	1,450	-	24
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	25
TOTAL OTHER INCOME	92,837	73,795	85,116	229,608	306,932	26
TOTAL INCOME	2,541,998	2,083,679	1,480,205	1,996,721	1,224,789	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	28
INCOME TAXES-NONOPERATING	32,765	9,847-	28,147-	26,945-	32,996	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	13,237	13,310	8,471	7,533	6,333	32
TOTAL INCOME DEDUCTIONS	46,002	3,463	19,676-	19,412-	39,329	33
INCOME BEFORE INTEREST CHARGES	2,495,996	2,080,216	1,499,881	2,016,133	1,185,460	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	-	-	-	-	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	-	-	-	-	-	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	1,123,368	1,281,007	737,274	554,650	512,989	38
OTHER INTEREST EXPENSE	42,233-	231,028	163,464	118,072	41,845	39
TOTAL INTEREST CHARGES	1,081,135	1,512,035	900,738	672,722	554,834	40
INCOME BEFORE EXTRAORDINARY ITEMS	1,414,861	568,181	599,143	1,343,411	630,626	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 1,414,861	$ 568,181	$ 599,143	$ 1,343,411	$ 630,626	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 4,434,387	$ 4,413,706	$ 4,323,579	$ 4,060,168	$ 4,164,541	47
BALANCE TRANSFERRED FROM INCOME	1,414,861	568,181	599,143	1,343,411	630,626	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	50
-COMMON STOCK	535,500	547,500	427,500	1,080,000	735,000	51
ADJUSTMENTS TO RETAINED EARNINGS	2-	-	81,516-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	5,313,746	4,434,387	4,413,706	4,323,579	4,060,167	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 5,313,746	$ 4,434,387	$ 4,413,706	$ 4,323,579	$ 4,060,167	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.37	0.36	0.42	0.49	0.55	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	-	-	-	-	-	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	0.37	0.36	0.42	0.49	0.55	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.04	1.08	0.91	0.80	0.97	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	48.7	50.1	50.2	43.6	45.9	61
PREFERRED STOCK	-	-	-	-	-	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	27.0	27.6	26.4	30.2	29.8	63
RETAINED EARNINGS	24.2	22.2	23.2	26.0	24.1	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	30.6	30.2	30.9	25.0	28.7	65
% OF NET UTILITY PLANT	44.7	44.1	45.2	36.6	42.3	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	31.4	31.3	31.6	31.6	32.0	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES						
% OF TOTAL OPERATING REVENUES	100.0	100.0	100.0	100.0	100.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	88.6	90.0	90.0	87.4	89.5	69
GAS DEPRECIATION AND AMORTIZATION	1.1	1.1	1.2	1.3	1.4	70
TOTAL INCOME TAXES-GAS, OPERATING	0.9	0.3	0.2	1.4	-	71
OTHER TAXES-GAS, OPERATING	6.5	6.1	6.4	6.7	7.1	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	97.3	97.7	98.0	96.9	98.0	74
GAS OPERATING INCOME	2.6	2.2	1.9	3.0	1.9	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.9	3.0	2.9	2.5	2.6	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	1.2	1.7	1.3	1.2	1.2	77
TIMES EARNED BEFORE INCOME TAXES	3.2	1.6	1.8	4.2	2.1	78
NET INCOME-PERCENT OF OPERATING REVENUES	1.5	0.6	0.8	2.3	1.3	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	80
TIMES EARNED	-	-	-	-	-	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.5	0.6	0.6	1.8	1.5	82
% OF EARNINGS AVAILABLE FOR COMMON	37.8	96.3	71.3	80.3	116.5	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	13.3	5.8	6.3	14.5	6.9	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	5.0	5.6	4.5	11.7	8.0	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

COLUMBIA GAS OF NEW YORK, INC.

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 1,414,862	$ 568,181	$ 599,143	$ 1,343,411	$ 630,626
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	1,037,613	994,274	895,279	745,769	717,406
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	673,168	1,154,373	430,718	462,064	51,321-
4	INTEREST CAPITALIZED	13,314-	11,766-	11,987-	60,998-	50,415-
5	OTHER (NET):	16,900	99,800	65,784	2,700	176,074
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	3,129,229	2,804,862	1,978,937	2,492,946	1,422,370
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	3,129,229	2,804,862	1,978,937	2,492,946	1,422,370
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	535,500	547,500	427,500	1,080,000	735,000
12	NET FUNDS FROM INTERNAL SOURCES	2,593,729	2,257,362	1,551,437	1,412,946	687,370
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	1,200,000	1,000,000	2,300,000	-	500,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	400,000	500,000	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	620,000	2,355,000	885,000	12,365,706	6,732,432
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	2,220,000	3,855,000	3,185,000	12,365,706	7,232,432
20	OTHER SOURCES (NET):	121,761	158,908	11,141	28,801	864,216
21						
22						
23	TOTAL FUNDS PROVIDED	$ 4,935,490	$ 6,271,270	$ 4,747,578	$ 13,807,453	$ 8,784,018
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 2,062,803	$ 2,412,716	$ 2,119,131	$ 2,189,446	$ 1,361,340
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	-
27	OTHER	190,167	174,027	97,020	58,775	-
28	TOTAL GROSS ADDITIONS	2,252,970	2,586,743	2,216,151	2,248,221	1,361,340
29	LESS INTEREST CAPITALIZED	13,314	11,766	11,987	60,998	50,415
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	2,239,656	2,574,977	2,204,164	2,187,223	1,310,925
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	520,240	537,240	494,240	494,240	480,240
32	PREFERRED STOCK	-	-	-	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	-	-	-	10,261,705	6,720,632
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	520,240	537,240	494,240	10,755,945	7,200,872
38	OTHER USES (NET):	2,175,594	3,159,053	2,049,174	864,285	272,221
39						
40						
41	TOTAL FUNDS APPLIED	$ 4,935,490	$ 6,271,270	$ 4,747,578	$ 13,807,453	$ 8,784,018

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

COLUMBIA GAS OF NEW YORK, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 47,475,021	$ 41,833,349	$ 34,678,002	$ 31,363,105	$ 25,535,923	1
COMMERCIAL AND INDUSTRIAL	42,817,275	43,077,143	35,673,429	25,929,641	22,483,198	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	90,292,296	84,910,492	70,351,431	57,292,746	48,019,121	5
RESALE	-	-	-	-	-	6
TOTAL REVENUES FROM SALES OF GAS	90,292,296	84,910,492	70,351,431	57,292,746	48,019,121	7
OTHER GAS OPERATING REVENUES	1,793,522	3,764,205	122,488	17,530	17,292	8
TOTAL GAS OPERATING REVENUES	$ 92,085,818	$ 88,674,697	$ 70,473,919	$ 57,310,276	$ 48,036,413	9
GAS SALES (MCF)						
RESIDENTIAL	7,105,814	7,795,155	8,236,670	8,261,951	8,407,048	10
COMMERCIAL AND INDUSTRIAL	6,964,990	8,796,501	9,442,983	7,628,385	8,991,594	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	14,070,804	16,591,656	17,679,653	15,890,336	17,398,642	14
RESALE	-	-	-	-	-	15
TOTAL GAS SALES	14,070,804	16,591,656	17,679,653	15,890,336	17,398,642	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	58,176	58,203	57,996	57,606	57,248	17
COMMERCIAL AND INDUSTRIAL	5,805	5,652	5,502	5,254	5,098	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	63,981	63,855	63,498	62,860	62,346	21
RESALE	-	-	-	-	-	22
TOTAL CUSTOMERS	63,981	63,855	63,498	62,860	62,346	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 816.06	$ 718.75	$ 597.94	$ 544.44	$ 446.06	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	122	134	142	143	147	25
AVERAGE REVENUE PER MCF SOLD	$ 6.68	$ 5.37	$ 4.21	$ 3.80	$ 3.04	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 7,375.93	$ 7,621.58	$ 6,483.72	$ 4,935.22	$ 4,410.20	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,200	1,556	1,716	1,452	1,764	28
AVERAGE REVENUE PER MCF SOLD	$ 6.15	$ 4.90	$ 3.78	$ 3.40	$ 2.50	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	227,194	364,757	270,351	134,284	262,275	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	73,299,160	71,468,473	56,121,031	43,828,653	37,274,406	35
OTHER	41,684-	42,283-	24,873-	18,552-	19,464-	36
TOTAL PRODUCTION EXPENSE	73,484,670	71,790,947	56,366,509	43,944,385	37,517,217	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	-	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	3,577,529	3,561,377	3,315,157	2,894,272	2,530,606	42
CUSTOMER ACCOUNTS EXPENSES	1,729,476	1,783,909	1,301,973	1,143,811	1,062,951	43
SALES EXPENSES	354,213	425,889	336,842	271,967	191,755	44
ADMINISTRATIVE AND GENERAL EXPENSES	2,530,520	2,291,771	2,151,985	1,852,669	1,731,459	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 81,676,408	$ 79,853,893	$ 63,472,466	$ 50,107,104	$ 43,033,988	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 28,865	$ 28,865	$ 28,865	$ 28,865	$ 28,865	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	1,455,323	1,399,515	1,222,872	1,195,871	1,209,687	50
NATURAL GAS PLANT	804,431	804,431	803,574	-	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	31,073,365	29,362,162	27,230,313	25,396,815	23,754,548	56
GENERAL PLANT	1,343,022	1,272,903	1,244,937	1,172,022	1,177,336	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	34,705,006	32,867,876	30,530,561	27,793,573	26,170,436	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	166,503	201,925	325,869	1,115,461	713,476	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	34,871,509	33,069,801	30,856,430	28,909,034	26,883,912	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	10,970,214	10,383,863	9,762,960	9,136,436	8,613,766	67
NET GAS UTILITY PLANT	$ 23,901,295	$ 22,685,938	$ 21,093,470	$ 19,772,598	$ 18,270,146	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 32,867,876	$ 30,530,561	$ 27,793,573	$ 26,170,436	$ 25,508,694	69
ADDITIONS	2,098,226	2,536,660	2,908,722	1,787,461	1,131,135	70
RETIREMENTS	261,096	199,345	171,734	164,324	469,393	71
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	72
PLANT IN SERVICE END OF YEAR	$ 34,705,006	$ 32,867,876	$ 30,530,561	$ 27,793,573	$ 26,170,436	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

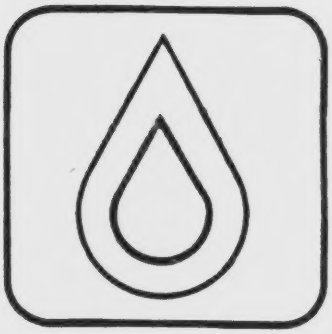
YEARS ENDED DECEMBER 31

COLUMBIA GAS OF NEW YORK, INC.

LINE			1983		1982		1981		1980		1979
1	REVENUES	$	92,085,818	$	88,674,697	$	70,473,919	$	57,310,276	$	48,036,413
2	SALES (MCF)		14,070,804		16,591,656		17,679,653		15,890,336		17,398,642
							DOLLAR AMOUNTS				
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$	73,257,476	$	71,426,190	$	56,096,158	$	43,810,101	$	37,254,942
4	WAGES AND BENEFITS		4,909,622		4,610,636		4,212,433		3,778,933		3,417,280
5	OTHER OPERATION AND MAINTENANCE EXPENSES		3,509,310		3,817,067		3,163,875		2,518,070		2,361,766
6	DEPRECIATION AND AMORTIZATION EXPENSES		1,037,614		994,274		895,279		745,769		717,406
7	INCOME TAXES - OPERATING		914,993		338,645		142,152		803,686		69,221-
8	OTHER TAXES - OPERATING		6,007,642		5,478,001		4,568,933		3,886,604		3,436,383
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS		1,067,821		1,500,269		888,751		629,771		511,945
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS		-		-		-		-		-
11	EARNINGS AVAILABLE FOR COMMON EQUITY		1,381,340		509,615		506,338		1,137,342		405,912
12	TOTAL	$	92,085,818	$	88,674,697	$	70,473,919	$	57,310,276	$	48,036,413
							PERCENT OF REVENUES				
13	PURCHASED GAS & OTHER SUPPLY EXPENSE		79.6		80.5		79.6		76.4		77.6
14	WAGES AND BENEFITS		5.3		5.2		6.0		6.6		7.1
15	OTHER OPERATION AND MAINTENANCE EXPENSES		3.8		4.3		4.5		4.4		4.9
16	DEPRECIATION AND AMORTIZATION EXPENSES		1.1		1.1		1.3		1.3		1.5
17	INCOME TAXES - OPERATING		1.0		0.4		0.2		1.4		-
18	OTHER TAXES - OPERATING		6.5		6.2		6.5		6.8		7.2
19	*INT CHRG NET OF AFC ON ON BORROWED FUNDS		1.2		1.7		1.3		1.1		1.1
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS		-		-		-		-		-
21	EARNINGS AVAILABLE FOR COMMON EQUITY		1.5		0.6		0.7		2.0		0.8
22	TOTAL		100.0		100.0		100.0		100.0		100.0
							DOLLARS PER MCF				
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$	5.21	$	4.30	$	3.17	$	2.76	$	2.14
24	WAGES AND BENEFITS		0.35		0.28		0.24		0.24		0.20
25	OTHER OPERATION AND MAINTENANCE EXPENSES		0.25		0.23		0.18		0.16		0.14
26	DEPRECIATION AND AMORTIZATION EXPENSES		0.07		0.06		0.05		0.05		0.04
27	INCOME TAXES - OPERATING		0.07		0.02		0.01		0.05		-
28	OTHER TAXES - OPERATING		0.43		0.33		0.26		0.24		0.20
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS		0.08		0.09		0.05		0.04		0.03
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS		-		-		-		-		-
31	EARNINGS AVAILABLE FOR COMMON EQUITY		0.10		0.03		0.03		0.07		0.02
32	TOTAL	$	6.54	$	5.34	$	3.99	$	3.61	$	2.76

*THIS IS A STRAIGHT GAS COMPANY, THEREFORE, NO ALLOCATION OF STARRED ITEMS IS NECESSARY

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 712,661,079	$ 672,331,811	$ 630,080,663	$ 572,259,306	$ 526,334,973
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	124,979,540	110,276,631	98,045,479	90,892,590	85,907,420
3	NET GAS UTILITY PLANT	587,681,539	562,055,180	532,035,184	481,366,716	440,427,553
4	OTHER UTILITY PLANT	8,282,550,776	7,973,353,051	7,689,308,601	7,397,807,205	7,189,423,198
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	2,193,534,596	2,000,271,328	1,885,963,198	1,764,473,565	1,671,826,064
6	NET OTHER UTILITY PLANT	6,089,016,180	5,973,081,723	5,803,345,403	5,633,333,640	5,517,597,134
7	TOTAL UTILITY PLANT	8,995,211,855	8,645,684,862	8,319,389,264	7,970,066,511	7,715,758,171
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	2,318,514,136	2,110,547,959	1,984,008,677	1,855,366,155	1,757,733,484
9	NET TOTAL UTILITY PLANT	6,676,697,719	6,535,136,903	6,335,380,587	6,114,700,356	5,958,024,687
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	3,480,748	3,296,745	4,311,841	4,638,594	3,940,397
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	5,399,750	4,717,267	3,977,052	3,262,207	2,502,304
13	OTHER INVESTMENTS	106,485	646,827	623,804	159,599	877,719
14	SPECIAL FUNDS	92,297	112,625	121,956,326	185,400,770	177,756,215
15	TOTAL OTHER PROPERTY AND INVESTMENTS	9,079,280	8,773,464	130,869,023	193,461,170	185,076,635
16	CASH	8,130,718	7,708,219	11,054,823	13,827,462	19,427,301
17	SPECIAL DEPOSITS	1,619,094	1,238,206	1,367,541	4,210,170	4,441,846
18	WORKING FUNDS	1,175,492	2,724,157	849,258	983,551	906,677
19	TEMPORARY CASH INVESTMENTS	589,685,961	333,255,335	347,419,150	284,986,461	313,816,928
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	425,476,680	369,151,372	364,871,435	321,809,188	257,851,629
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
22	MATERIALS AND SUPPLIES	293,681,950	316,638,230	300,980,902	271,448,558	270,036,757
23	GAS STORED UNDERGROUND-CURRENT	35,412,612	44,552,440	26,856,410	19,994,475	13,808,523
24	LIQUEFIED NATURAL GAS IN STORAGE	4,702,104	4,352,846	3,431,175	2,791,436	2,309,035
25	PREPAYMENTS	29,498,654	23,213,271	21,862,077	21,056,923	19,354,187
26	OTHER CURRENT AND ACCRUED ASSETS	9,782,374	3,596,106	6,590,372	5,658,017	7,809,406
27	TOTAL CURRENT AND ACCRUED ASSETS	1,399,165,639	1,106,430,182	1,085,283,143	946,766,241	909,762,289
28	UNAMORTIZED DEBT EXPENSE	16,973,988	18,154,592	19,352,485	20,579,697	21,824,553
29	EXTRAORDINARY PROPERTY LOSSES	37,016,386	6,721,110	33,605,550	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	3,894,793	3,358,790	2,551,152	2,474,271	2,184,565
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	7,686,497-	3,698,020-	-	-	-
34	ACCUMULATED DEFERRED INCOME TAXES	39,222,000	42,856,000	32,091,302	25,317,302	19,072,302
35	OTHER DEFERRED DEBITS	104,059,792	193,490,361	125,778,649	181,699,430	56,337,213
36	TOTAL DEFERRED DEBITS	193,480,462	260,882,833	213,379,138	230,070,700	99,418,633
37	TOTAL ASSETS AND OTHER DEBITS	$ 8,278,423,100	$ 7,911,223,382	$ 7,764,911,891	$ 7,484,998,467	$ 7,152,282,244
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 648,761,000	$ 642,627,220	$ 634,538,050	$ 629,902,380	$ 625,749,530
39	PREFERRED STOCK ISSUED	663,828,727	669,325,827	683,235,427	699,749,027	714,777,027
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	802,004,911	781,889,513	762,353,898	752,725,968	744,100,818
43	OTHER PAID-IN CAPITAL	-	-	-	-	-
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	35,094,014-	34,871,280-	34,120,755-	34,130,910-	34,141,065-
46	RETAINED EARNINGS	2,287,687,133	1,993,471,354	1,755,569,193	1,535,345,504	1,410,501,471
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	312,024	281,532	314,293-	354,183-	282,527-
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	4,367,499,781	4,052,724,166	3,801,261,520	3,583,237,786	3,460,705,254
50	BONDS (LESS BONDS REACQUIRED)	2,522,889,500	2,567,889,500	2,689,569,500	2,764,704,500	2,764,704,500
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	590,795	671,700	748,285	1,456,077	1,653,001
53	NET UNAMORTIZED PREMIUM + DISCOUNT	1,627,778	1,893,384	2,186,507	2,553,871	2,955,805
54	TOTAL LONG TERM DEBT	2,525,108,073	2,570,454,584	2,692,504,292	2,768,714,448	2,769,313,306
55	NOTES PAYABLE	-	-	-	-	-
56	ACCOUNTS PAYABLE	161,295,259	178,100,417	184,577,191	217,404,064	151,639,428
57	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
58	CUSTOMER DEPOSITS	86,276,383	79,754,681	74,920,571	68,781,493	64,905,454
59	TAXES ACCRUED	178,326,081	100,938,086	140,484,897	121,569,091	115,153,736
60	INTEREST ACCRUED	47,150,760	47,643,309	47,407,534	47,396,878	47,271,809
61	DIVIDENDS DECLARED	9,697,085	9,797,291	10,018,374	10,271,642	10,509,090
62	TAX COLLECTIONS PAYABLE	22,247,282	20,290,070	21,202,480	19,142,874	20,597,950
63	OTHER CURRENT AND ACCRUED LIABILITIES	148,486,614	141,275,661	145,865,557	100,072,236	77,681,991
64	TOTAL CURRENT AND ACCRUED LIABILITIES	653,479,464	577,799,515	624,476,604	584,638,278	487,759,458
65	CUSTOMER ADVANCES FOR CONSTRUCTION	960,217	524,400	19,657	28,401	41,481
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	240,990,000	225,280,000	196,200,000	167,400,000	150,200,000
68	OTHER DEFERRED CREDITS	60,820,705	70,615,098	97,111,740	55,601,353	31,271,868
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	1,647,000	2,415,000	3,192,627	3,987,627	4,703,627
70	LIBERALIZED DEPRECIATION	350,294,000	295,471,000	253,648,000	225,270,000	191,826,000
71	OTHER	68,053,000	107,742,000	88,527,238	87,822,238	47,425,238
72	TOTAL DEFERRED CREDITS	722,764,922	702,047,498	638,699,262	540,109,619	425,468,214
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	9,570,860	8,197,619	7,970,213	8,298,336	9,036,012
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	9,570,860	8,197,619	7,970,213	8,298,336	9,036,012
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 8,278,423,100	$ 7,911,223,382	$ 7,764,911,891	$ 7,484,998,467	$ 7,152,282,244

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 769,158,408	$ 694,197,645	$ 548,125,626	$ 460,846,242	$ 370,859,987	1
OPERATION AND MAINTENANCE EXPENSE	546,187,262	525,164,739	406,401,991	345,759,672	262,350,087	2
DEPRECIATION EXPENSE	24,336,804	22,423,282	16,373,966	14,622,589	12,113,161	3
AMORTIZATION	315,954	336,922	171,938	160,946	-	4
TAXES OTHER THAN INCOME TAXES	92,914,842	82,773,168	70,435,506	61,054,609	54,792,814	5
INCOME TAXES	33,578,000	13,656,000	1,116,000-	877,000-	6,463,000	6
PROVISION FOR DEFERRED INCOME TAXES	33,669,000	31,727,000	25,254,000	16,444,000	6,932,000	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	34,551,000-	32,510,000-	14,529,000-	10,987,000-	6,997,000-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	696,450,862	643,571,111	502,992,401	426,177,816	335,654,062	12
NET OPERATING REVENUES	72,707,546	50,626,534	45,133,225	34,668,426	35,205,925	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	72,707,546	50,626,534	45,133,225	34,668,426	35,205,925	15
OTHER UTILITY OPERATING INCOME	656,074,208	587,040,132	549,243,133	446,600,773	437,585,652	16
TOTAL UTILITY OPERATING INCOME	728,781,754	637,666,666	594,376,358	481,269,199	472,791,577	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	4,954-	15,553-	5	4,652	20,282	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	243,482	316,995	304,131	344,737	252,009	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	94,379	89,758	78,178	34,698-	186,732	21
INTEREST AND DIVIDEND INCOME	33,051,443	45,692,473	52,217,147	52,347,329	50,801,846	22
ALLOWANCE FOR CONSTRUCTION FUNDS	14,662,068	18,461,720	12,394,767	7,922,661	5,236,489	23
MISCELLANEOUS NONOPERATING INCOME	40,889	59,300	98,587	2,133	38,652	24
GAIN ON DISPOSITION OF PROPERTY	-	-	-	257,267	-	25
TOTAL OTHER INCOME	48,087,307	64,604,693	65,092,815	60,844,081	56,536,010	26
TOTAL INCOME	776,869,061	702,271,359	659,469,173	542,113,280	529,327,587	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	734,787	723,476	804,373	565,602	419,912	28
INCOME TAXES-NONOPERATING	12,210,000	18,630,000	21,230,000	22,490,000	21,970,000	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	33,803	39,047	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	6,433,303	4,806,321	4,810,264	3,500,165	4,231,563	32
TOTAL INCOME DEDUCTIONS	19,378,090	24,159,797	26,844,637	26,589,570	26,660,522	33
INCOME BEFORE INTEREST CHARGES	757,490,971	678,111,562	632,624,536	515,523,710	502,667,065	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	163,397,990	165,348,403	168,778,087	170,716,540	170,845,212	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	1,180,605	1,197,893	1,227,212	1,244,855	1,247,356	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	265,606-	293,123-	367,364-	401,934-	404,852-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	17,342,189	19,307,289	14,960,588	9,287,908	7,067,340	39
TOTAL INTEREST CHARGES	181,655,178	185,560,462	184,598,523	180,847,369	178,755,056	40
INCOME BEFORE EXTRAORDINARY ITEMS	575,835,793	492,551,100	448,026,013	334,676,341	323,912,009	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 575,835,793	$ 492,551,100	$ 448,026,013	$ 334,676,341	$ 323,912,009	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 1,993,471,354	$ 1,755,569,193	$ 1,535,345,504	$ 1,410,501,471	$ 1,281,446,733	47
BALANCE TRANSFERRED FROM INCOME	575,805,301	491,955,275	447,986,123	334,747,997	323,802,691	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	38,971,360	39,507,816	40,502,576	41,479,573	42,404,599	50
-COMMON STOCK	242,608,007	214,535,143	187,249,704	168,414,236	152,333,200	51
ADJUSTMENTS TO RETAINED EARNINGS	10,155-	10,155-	10,154-	10,155-	10,154-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,287,687,133	1,993,471,354	1,755,569,193	1,535,345,504	1,410,501,471	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	312,024	281,532	314,293-	354,183-	282,527-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,287,999,157	$ 1,993,752,886	$ 1,755,254,900	$ 1,534,991,321	$ 1,410,218,944	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.90	0.94	1.10	1.19	1.38	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	1.71	1.79	1.74	2.09	2.38	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	1.60	1.67	1.67	1.98	2.27	59
CURRENT ASSETS / BY CURRENT LIABILITIES	2.14	1.91	1.74	1.62	1.87	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	36.6	38.8	41.4	43.5	44.4	61
PREFERRED STOCK	9.6	10.1	10.5	11.0	11.4	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	20.5	20.9	20.9	21.2	21.4	63
RETAINED EARNINGS	33.1	30.0	27.0	24.1	22.6	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	28.0	29.7	32.3	34.7	35.8	65
% OF NET UTILITY PLANT	37.8	39.3	42.4	45.2	46.4	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	25.7	24.4	23.8	23.2	22.7	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	13.9	13.6	11.2	11.6	11.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	71.0	75.6	74.1	75.0	70.7	69
GAS DEPRECIATION AND AMORTIZATION	3.2	3.2	3.0	3.2	3.2	70
TOTAL INCOME TAXES-GAS, OPERATING	4.2	1.8	1.7	0.9	1.7	71
OTHER TAXES-GAS, OPERATING	12.0	11.9	12.8	13.2	14.7	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	90.5	92.7	91.7	92.4	90.5	74
GAS OPERATING INCOME	9.4	7.2	8.2	7.5	9.4	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	3.4	3.3	2.6	2.5	2.3	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	3.3	3.7	3.8	4.6	5.3	77
TIMES EARNED BEFORE INCOME TAXES	6.4	5.2	4.6	3.7	3.6	78
NET INCOME-PERCENT OF OPERATING REVENUES	10.4	9.6	9.1	8.4	9.6	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.7	0.8	1.0	1.2	80
TIMES EARNED	14.8	12.5	11.1	8.1	7.6	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.3	4.2	3.8	4.2	4.5	82
% OF EARNINGS AVAILABLE FOR COMMON	45.1	47.3	45.9	57.4	54.1	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.1	13.9	13.5	10.4	10.5	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	6.8	6.5	6.2	5.9	5.6	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 575,835,793	$ 492,551,100	$ 448,026,013	$ 334,676,341	$ 323,912,009
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	289,848,174	278,095,698	245,932,397	214,717,870	184,390,976
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	27,990,000	62,410,000	34,040,000	87,380,000	66,360,000
4	INTEREST CAPITALIZED	14,662,068-	18,461,720-	12,394,767-	7,922,661-	5,236,489-
5	OTHER (NET):	-	-	36,735,178	2,553,705-	21,642,617
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	879,011,899	814,595,078	752,338,821	626,297,845	591,069,113
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	879,011,899	814,595,078	752,338,821	626,297,845	591,069,113
10	LESS DIVIDENDS: PREFERRED	38,971,360	39,507,816	40,502,576	41,479,573	42,404,599
11	COMMON	242,608,007	214,535,143	187,249,704	168,414,236	152,333,200
12	NET FUNDS FROM INTERNAL SOURCES	597,432,532	560,552,119	524,586,541	416,404,036	396,331,314
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	23,002,078	15,965,185	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	1,788,039
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	23,002,078	15,965,185	-	-	1,788,039
20	OTHER SOURCES (NET):	49,043,486	4,806,403	108,037,299	59,874,868	13,987,345
21						
22						
23	TOTAL FUNDS PROVIDED	$ 669,478,096	$ 581,323,707	$ 632,623,840	$ 476,278,904	$ 412,106,698
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 44,379,756	$ 47,741,648	$ 62,329,704	$ 51,570,838	$ 37,393,545
25	LIQUEFIED NATURAL GAS PLANT	326,825	356,392	304,005	256,764	448,112
26	NON-UTILITY	-	-	-	-	-
27	OTHER	375,047,170	397,315,160	367,506,258	305,599,418	277,427,791
28	TOTAL GROSS ADDITIONS	419,753,751	445,413,200	430,139,967	357,427,020	315,269,448
29	LESS INTEREST CAPITALIZED	14,662,068	18,461,720	12,394,767	7,922,661	5,236,489
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	405,091,683	426,951,480	417,745,200	349,504,359	310,032,959
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	45,080,905	121,756,585	75,842,792	196,924	11,782,428
32	PREFERRED STOCK	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	47,330,905	124,006,585	78,092,792	2,446,924	14,032,428
38	OTHER USES (NET):	217,055,508	30,365,642	136,785,848	124,327,621	88,041,311
39						
40						
41	TOTAL FUNDS APPLIED	$ 669,478,096	$ 581,323,707	$ 632,623,840	$ 476,278,904	$ 412,106,698

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 402,411,419	$ 338,902,292	$ 290,626,996	$ 244,310,910	$ 217,917,234	1
COMMERCIAL AND INDUSTRIAL	302,660,865	305,383,212	220,685,436	191,668,770	133,816,632	2
OTHER SALES TO PUBLIC AUTHORITIES	48,836,675	36,194,981	32,311,677	21,357,730	15,590,833	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	753,908,959	680,480,485	543,624,309	457,337,410	367,324,699	5
RESALE	-	-	-	-	-	6
TOTAL REVENUES FROM SALES OF GAS	753,908,959	680,480,485	543,624,309	457,337,410	367,324,699	7
OTHER GAS OPERATING REVENUES	15,249,449	13,717,160	4,501,317	3,508,832	3,535,288	8
TOTAL GAS OPERATING REVENUES	$ 769,158,408	$ 694,197,645	$ 548,125,626	$ 460,846,242	$ 370,859,987	9
GAS SALES (MCF)						
RESIDENTIAL	42,933,298	44,044,232	40,748,237	37,943,205	36,984,049	10
COMMERCIAL AND INDUSTRIAL	45,159,032	54,507,119	41,474,205	41,263,757	32,449,604	11
OTHER SALES TO PUBLIC AUTHORITIES	7,268,845	6,290,115	6,137,588	4,733,683	4,439,973	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	95,361,175	104,841,468	88,360,032	83,940,646	73,873,627	14
RESALE	-	-	-	-	-	15
TOTAL GAS SALES	95,361,175	104,841,468	88,360,032	83,940,646	73,873,627	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	932,439	933,394	936,376	942,671	948,811	17
COMMERCIAL AND INDUSTRIAL	81,289	80,446	79,348	80,231	79,158	18
OTHER SALES TO PUBLIC AUTHORITIES	1,270	1,193	1,351	1,101	1,098	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	1,014,998	1,015,033	1,017,075	1,024,003	1,029,067	21
RESALE	-	-	-	-	-	22
TOTAL CUSTOMERS	1,014,998	1,015,033	1,017,075	1,024,003	1,029,067	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 431.57	$ 363.09	$ 310.37	$ 259.17	$ 229.67	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	46	47	44	40	39	25
AVERAGE REVENUE PER MCF SOLD	$ 9.37	$ 7.69	$ 7.13	$ 6.44	$ 5.89	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 3,723.27	$ 3,796.13	$ 2,781.24	$ 2,388.96	$ 1,690.50	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	556	678	523	514	410	28
AVERAGE REVENUE PER MCF SOLD	$ 6.70	$ 5.60	$ 5.32	$ 4.64	$ 4.12	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	18,425	23,019	21,477	16,472	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	702,012,606	742,274,811	564,761,275	492,780,110	290,861,992	35
OTHER	303,761,720-	360,632,898-	300,400,211-	267,495,370-	138,901,004-	36
TOTAL PRODUCTION EXPENSE	398,269,311	381,664,932	264,382,541	225,301,212	151,960,988	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	2,421,190	2,864,982	2,093,241	1,782,831	1,427,500	39
TOTAL NATURAL GAS STORAGE EXPENSE	2,421,190	2,864,982	2,093,241	1,782,831	1,427,500	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	68,981,219	66,917,449	70,876,297	56,889,069	52,264,687	42
CUSTOMER ACCOUNTS EXPENSES	30,738,766	30,604,990	30,145,478	27,893,433	26,409,054	43
SALES EXPENSES	2,941,977	3,097,278	3,164,143	3,039,277	2,153,665	44
ADMINISTRATIVE AND GENERAL EXPENSES	42,834,799	40,015,108	35,740,291	30,853,850	28,134,193	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 546,187,262	$ 525,164,739	$ 406,401,991	$ 345,759,672	$ 262,350,087	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	-	-	-	-	-	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	1,959,838	2,244,896	2,464,774	2,139,000	1,306,925	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	35,025,381	34,799,182	34,476,789	34,005,050	33,980,377	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	657,319,309	621,893,015	577,713,764	517,986,680	478,973,982	56
GENERAL PLANT	-	-	-	-	-	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	1,238,998	1,238,998	1,238,998	1,238,998	1,238,998	60
TOTAL GAS PLANT IN SERVICE	695,543,526	660,176,091	615,894,325	555,369,728	515,500,282	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	17,117,553	12,155,720	14,186,338	16,889,578	10,834,691	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	712,661,079	672,331,811	630,080,663	572,259,306	526,334,973	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	124,979,540	110,276,631	98,045,479	90,892,590	85,907,420	67
NET GAS UTILITY PLANT	$ 587,681,539	$ 562,055,180	$ 532,035,184	$ 481,366,716	$ 440,427,553	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 660,176,091	$ 615,894,325	$ 555,369,728	$ 515,500,282	$ 481,464,394	69
ADDITIONS	39,744,747	50,128,658	65,336,948	45,772,715	39,496,535	70
RETIREMENTS	4,092,254	5,551,831	4,690,354	5,804,255	4,764,619	71
TRANSFERS AND ADJUSTMENTS	285,058-	295,061-	121,997-	99,014-	696,028-	72
PLANT IN SERVICE END OF YEAR	$ 695,543,526	$ 660,176,091	$ 615,894,325	$ 555,369,728	$ 515,500,282	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

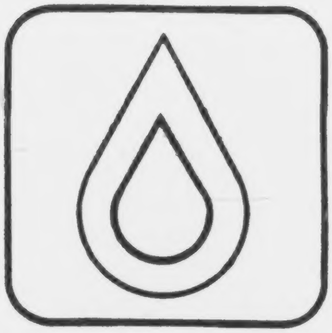
DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 769,158,408	$ 694,197,645	$ 548,125,626	$ 460,846,242	$ 370,859,987
2	SALES (MCF)	95,361,175	104,841,468	88,360,032	83,940,646	73,873,627
B				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 398,250,886	$ 381,641,913	$ 264,361,064	$ 225,284,740	$ 151,960,988
4	WAGES AND BENEFITS	99,955,282	97,378,058	91,432,042	82,939,722	76,291,404
5	OTHER OPERATION AND MAINTENANCE EXPENSES	47,981,094	46,144,768	50,608,885	37,535,210	34,097,695
6	DEPRECIATION AND AMORTIZATION EXPENSES	24,652,758	22,760,204	16,545,904	14,783,535	12,113,161
7	INCOME TAXES - OPERATING	32,696,000	12,873,000	9,609,000	4,580,000	6,398,000
8	OTHER TAXES - OPERATING	92,914,842	82,773,168	70,435,506	61,054,609	54,792,814
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	1,581,607	16,274,600	15,835,034	14,585,495	13,554,578
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	3.582,914	3,443,180	3,466,275	3,335,083	3.207,923
11	EARNINGS AVAILABLE FOR COMMON EQUITY	67,543,025	30,908,754	25,831,922	16,747,848	18,443,422
12	TOTAL	$ 769,158,408	$ 694,197,645	$ 548,125,626	$ 460,846,242	$ 370,859,987
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	51.8	55.0	48.2	48.9	41.0
14	WAGES AND BENEFITS	13.0	14.0	16.7	18.0	20.6
15	OTHER OPERATION AND MAINTENANCE EXPENSES	6.2	6.6	9.2	8.1	9.2
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.2	3.3	3.0	3.2	3.3
17	INCOME TAXES - OPERATING	4.3	1.9	1.8	1.0	1.7
18	OTHER TAXES - OPERATING	12.1	11.9	12.9	13.2	14.8
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.2	2.3	2.9	3.2	3.7
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.5	0.6	0.7	0.9
21	EARNINGS AVAILABLE FOR COMMON EQUITY	8.8	4.5	4.7	3.6	5.0
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.18	$ 3.64	$ 2.99	$ 2.68	$ 2.06
24	WAGES AND BENEFITS	1.05	0.93	1.03	0.99	1.03
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.50	0.44	0.57	0.45	0.46
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.26	0.22	0.19	0.18	0.16
27	INCOME TAXES - OPERATING	0.34	0.12	0.11	0.05	0.09
28	OTHER TAXES - OPERATING	0.97	0.79	0.80	0.73	0.74
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.02	0.16	0.18	0.17	0.18
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.04	0.03	0.04	0.04	0.04
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.71	0.29	0.29	0.20	0.25
32	TOTAL	$ 8.07	$ 6.62	$ 6.20	$ 5.49	$ 5.02
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	9.21	8.97	8.74	8.17	7.65

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

CORNING NATURAL GAS CORPORATION

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 8,383,931	$ 8,228,939	$ 7,453,861	$ 7,265,989	$ 7,073,245
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	3,070,440	2,917,114	2,559,377	2,452,637	2,313,210
3	NET GAS UTILITY PLANT	5,313,491	5,311,825	4,894,484	4,813,352	4,760,036
4	OTHER UTILITY PLANT	-	-	-	-	-
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
6	NET OTHER UTILITY PLANT	-	-	-	-	-
7	TOTAL UTILITY PLANT	8,383,931	8,228,939	7,453,861	7,265,989	7,073,245
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	3,070,440	2,917,114	2,559,377	2,452,637	2,313,210
9	NET TOTAL UTILITY PLANT	5,313,491	5,311,825	4,894,484	4,813,352	4,760,036
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	-	-	-	-	-
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	683,200	627,492	548,289	467,481	419,068
13	OTHER INVESTMENTS	-	-	-	-	-
14	SPECIAL FUNDS	425	425	425	425	425
15	TOTAL OTHER PROPERTY AND INVESTMENTS	683,625	627,917	548,714	467,906	419,493
16	CASH	315,308	291,263	255,902	310,346	436,833
17	SPECIAL DEPOSITS	-	300	600	100	600
18	WORKING FUNDS	2,150	2,100	2,100	2,000	2,000
19	TEMPORARY CASH INVESTMENTS	398,357	-	876,828	1,200,000	150,000
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	6,846,088	6,128,777	5,207,715	4,948,366	3,956,263
21	RECEIVABLES FROM ASSOCIATED COMPANIES	31,640	32,278	36,619	25,953	18,926
22	MATERIALS AND SUPPLIES	88,914	92,428	88,948	79,166	76,912
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	73,721	170,846	208,665	81,655	115,262
26	OTHER CURRENT AND ACCRUED ASSETS	-	-	3,102	7,400	-
27	TOTAL CURRENT AND ACCRUED ASSETS	7,756,178	6,717,992	6,680,479	6,654,986	4,756,796
28	UNAMORTIZED DEBT EXPENSE	29,444	33,383	37,322	41,261	45,108
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	-	-	-	-	-
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	-	-	-	-	-
34	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
35	OTHER DEFERRED DEBITS	726,512	802,995	9,670-	15,135	612
36	TOTAL DEFERRED DEBITS	755,956	836,378	27,652	56,396	45,720
37	TOTAL ASSETS AND OTHER DEBITS	$ 14,509,250	$ 13,494,112	$ 12,151,329	$ 11,992,640	$ 9,982,044
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 990,870	$ 990,870	$ 990,870	$ 990,870	$ 990,870
39	PREFERRED STOCK ISSUED	-	-	-	-	-
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
43	OTHER PAID-IN CAPITAL	-	-	-	-	-
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	-	-	-	-	-
46	RETAINED EARNINGS	2,008,493	1,830,972	1,516,826	1,456,666	1,436,588
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	580,822	525,114	445,910	365,102	316,690
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	3,580,185	3,346,956	2,953,604	2,812,638	2,744,148
50	BONDS (LESS BONDS REACQUIRED)	720,000	800,000	880,000	960,000	1,040,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	493,761	599,760	705,041	809,633	913,599
53	NET UNAMORTIZED PREMIUM + DISCOUNT	-	-	-	-	-
54	TOTAL LONG TERM DEBT	1,213,761	1,399,760	1,585,041	1,769,633	1,953,599
55	NOTES PAYABLE	-	250,000	-	-	-
56	ACCOUNTS PAYABLE	7,613,686	6,609,120	5,726,614	5,031,159	4,103,862
57	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
58	CUSTOMER DEPOSITS	106,149	91,531	111,007	126,629	132,940
59	TAXES ACCRUED	733,100	345,363	93,435	354,787	264,414
60	INTEREST ACCRUED	8,526	9,718	10,081	11,428	10,992
61	DIVIDENDS DECLARED	-	-	-	-	-
62	TAX COLLECTIONS PAYABLE	13,093	12,175	10,425	12,025	49,060
63	OTHER CURRENT AND ACCRUED LIABILITIES	185,986	84,887	68,665	101,556	62,083
64	TOTAL CURRENT AND ACCRUED LIABILITIES	8,660,540	7,402,794	6,020,227	5,637,584	4,623,351
65	CUSTOMER ADVANCES FOR CONSTRUCTION	292,773	-	-	-	-
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	104,921	60,687	38,214	32,128
68	OTHER DEFERRED CREDITS	111,677	676,409	1,250,785	1,576,498	452,027
	ACCUMULATED DEFERRED INCOME TAXES:					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	219,810	352,642	124,511	107,254	98,359
71	OTHER	387,504	167,630	117,472	19,819	47,432
72	TOTAL DEFERRED CREDITS	1,011,764	1,301,602	1,553,455	1,741,785	629,946
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	43,000	43,000	39,000	-	31,000
75	PENSION AND BENEFITS RESERVE	-	-	-	31,000	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	43,000	43,000	39,000	31,000	31,000
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 14,509,250	$ 13,494,112	$ 12,151,329	$ 11,992,640	$ 9,982,044

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

CORNING NATURAL GAS CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 60,949,397	$ 52,550,829	$ 40,154,580	$ 38,778,469	$ 30,658,288	1
OPERATION AND MAINTENANCE EXPENSE	58,023,620	49,625,551	38,339,480	37,092,856	29,076,829	2
DEPRECIATION EXPENSE	194,010	177,927	161,269	161,042	150,390	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	1,845,264	1,560,519	1,217,506	1,159,604	962,098	5
INCOME TAXES	285,568	209,864	67,858	85,392	115,746	6
PROVISION FOR DEFERRED INCOME TAXES	205,030	502,465	122,290	59,889	34,096	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	117,988-	224,176-	7,380-	78,607-	25,164-	8
MISC. ADJUSTMENTS OF INCOME TAXES	9,168-	9,168-	9,168-	9,167-	9,167-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	60,426,336	51,842,982	39,891,855	38,471,009	30,304,828	12
NET OPERATING REVENUES	523,061	707,847	262,725	307,460	353,460	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	523,061	707,847	262,725	307,460	353,460	15
OTHER UTILITY OPERATING INCOME	-	-	-	-	-	16
TOTAL UTILITY OPERATING INCOME	523,061	707,847	262,725	307,460	353,460	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	-	-	-	-	-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	100,708	104,203	100,808	93,414	77,156	21
INTEREST AND DIVIDEND INCOME	45,687	102,045	218,496	46,922	50,737	22
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	23
MISCELLANEOUS NONOPERATING INCOME	168	-	-	3,992	-	24
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	25
TOTAL OTHER INCOME	146,563	206,248	319,304	144,328	127,893	26
TOTAL INCOME	669,624	914,095	582,029	451,788	481,353	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	28
INCOME TAXES-NONOPERATING	17,568-	18,319-	13,702-	15,640-	16,272-	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	5,138	5,940	6,067	3,439	4,252	32
TOTAL INCOME DEDUCTIONS	12,430-	12,379-	7,635-	12,201-	12,020-	33
INCOME BEFORE INTEREST CHARGES	682,054	926,474	589,664	463,989	493,373	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	94,760	105,267	115,746	126,162	136,663	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	3,939	3,939	3,939	3,847	3,846	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	56,828	146,475	67,421	15,789	13,086	39
TOTAL INTEREST CHARGES	155,527	255,681	187,106	145,798	153,595	40
INCOME BEFORE EXTRAORDINARY ITEMS	526,527	670,793	402,558	318,191	339,778	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 526,527	$ 670,793	$ 402,558	$ 318,191	$ 339,778	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 1,830,972	$ 1,516,826	$ 1,456,666	$ 1,436,588	$ 1,366,775	47
BALANCE TRANSFERRED FROM INCOME	470,819	591,590	321,750	269,778	307,621	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	50
-COMMON STOCK	293,298	277,444	261,590	249,700	237,808	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,008,493	1,830,972	1,516,826	1,456,666	1,436,588	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	580,822	525,114	445,910	365,102	316,690	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,589,315	$ 2,356,086	$ 1,962,736	$ 1,821,768	$ 1,753,278	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.14	0.15	0.18	0.18	0.23	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	-	-	-	-	-	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	0.14	0.15	0.18	0.18	0.23	59
CURRENT ASSETS / BY CURRENT LIABILITIES	0.90	0.91	1.11	1.18	1.03	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	25.3	29.4	34.9	38.6	41.5	61
PREFERRED STOCK	-	-	-	-	-	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	32.7	31.9	31.6	29.5	27.8	63
RETAINED EARNINGS	41.8	38.5	33.4	31.7	30.5	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	14.4	17.0	21.2	24.3	27.6	65
% OF NET UTILITY PLANT	22.8	26.3	32.3	36.7	41.0	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	36.6	35.4	34.3	33.7	32.7	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES						
% OF TOTAL OPERATING REVENUES	100.0	100.C	100.0	100.0	100.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	95.1	94.4	95.4	95.6	94.8	69
GAS DEPRECIATION AND AMORTIZATION	0.3	0.3	0.4	0.4	0.4	70
TOTAL INCOME TAXES-GAS, OPERATING	0.5	0.9	0.4	0.1	0.3	71
OTHER TAXES-GAS, OPERATING	3.0	2.9	3.0	2.9	3.1	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	99.1	98.6	99.3	99.2	98.8	74
GAS OPERATING INCOME	0.8	1.3	0.6	0.7	1.1	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.3	2.1	2.1	2.2	2.1	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	0.3	0.5	0.5	0.4	0.5	77
TIMES EARNED BEFORE INCOME TAXES	6.6	5.4	4.0	3.5	3.9	78
NET INCOME-PERCENT OF OPERATING REVENUES	0.8	1.2	1.0	0.8	1.1	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	80
TIMES EARNED	-	-	-	-	-	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.5	0.6	0.6	0.7	82
% OF EARNINGS AVAILABLE FOR COMMON	55.7	41.3	64.9	78.4	69.9	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.2	21.2	13.9	11.4	12.6	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	8.4	8.8	9.0	8.9	8.8	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CORNING NATURAL GAS CORPORATION

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 526,527	$ 670,793	$ 402,558	$ 318,191	$ 339,778
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	219,632	203,549	208,511	186,571	195,498
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	93,797	322,523	137,383	12,632-	18,097
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	839,956	1,196,865	748,452	492,130	553,373
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	839,956	1,196,865	748,452	492,130	553,373
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	293,298	277,444	261,590	249,700	237,809
12	NET FUNDS FROM INTERNAL SOURCES	546,658	919,421	486,862	242,430	315,564
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	-	-
20	OTHER SOURCES (NET):	319,794	1,622,836	389,148	1,176,354	192,415
21						
22						
23	TOTAL FUNDS PROVIDED	$ 866,452	$ 2,542,257	$ 876,010	$ 1,418,784	$ 507,979
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 241,109	$ 868,975	$ 283,967	$ 239,652	$ 266,409
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	-
27	OTHER	-	-	-	-	-
28	TOTAL GROSS ADDITIONS	241,109	868,975	283,967	239,652	266,409
29	LESS INTEREST CAPITALIZED	-	-	-	-	-
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	241,109	868,975	283,967	239,652	266,409
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	185,999	185,281	184,592	183,966	183,255
32	PREFERRED STOCK	-	-	-	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	185,999	185,281	184,592	183,966	183,255
38	OTHER USES (NET):	439,344	1,488,001	407,451	995,166	58,315
39						
40						
41	TOTAL FUNDS APPLIED	$ 866,452	$ 2,542,257	$ 876,010	$ 1,418,784	$ 507,979

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

CORNING NATURAL GAS CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
	GAS OPERATING REVENUES					
REVENUES						
RESIDENTIAL	$ 8,018,647	$ 7,308,420	$ 5,947,608	$ 5,757,587	$ 4,602,953	1
COMMERCIAL AND INDUSTRIAL	15,948,771	12,311,520	9,283,014	9,127,491	7,501,217	2
OTHER SALES TO PUBLIC AUTHORITIES	850,452	716,260	556,843	538,407	437,605	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	24,817,870	20,336,200	15,787,465	15,423,485	12,541,775	5
RESALE	36,087,760	32,173,350	24,331,716	23,323,089	18,100,115	6
TOTAL REVENUES FROM SALES OF GAS	60,905,630	52,509,550	40,119,181	38,746,574	30,641,890	7
OTHER GAS OPERATING REVENUES	43,767	41,279	35,399	31,895	16,398	8
TOTAL GAS OPERATING REVENUES	$ 60,949,397	$ 52,550,829	$ 40,154,580	$ 38,778,469	$ 30,658,288	9
GAS SALES (MCF)						
RESIDENTIAL	1,485,331	1,661,208	1,664,750	1,718,754	1,777,998	10
COMMERCIAL AND INDUSTRIAL	3,170,501	2,874,109	2,822,787	2,964,570	3,164,004	11
OTHER SALES TO PUBLIC AUTHORITIES	163,925	169,165	163,153	168,796	180,551	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	4,819,757	4,704,482	4,650,690	4,852,120	5,122,553	14
RESALE	7,650,748	7,810,171	7,850,097	8,318,416	8,511,514	15
TOTAL GAS SALES	12,470,505	12,514,653	12,500,787	13,170,536	13,634,067	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	10,922	10,845	10,751	10,605	10,505	17
COMMERCIAL AND INDUSTRIAL	794	783	763	775	730	18
OTHER SALES TO PUBLIC AUTHORITIES	111	105	97	102	111	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	11,827	11,733	11,612	11,482	11,346	21
RESALE	2	2	1	1	1	22
TOTAL CUSTOMERS	11,829	11,735	11,613	11,483	11,347	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 734.17	$ 673.90	$ 553.21	$ 542.91	$ 438.17	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	136	153	155	162	169	25
AVERAGE REVENUE PER MCF SOLD	$ 5.40	$ 4.40	$ 3.57	$ 3.35	$ 2.59	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 20,086.61	$ 15,723.52	$ 12,166.47	$ 11,777.41	$ 10,275.64	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	3,993	3,671	3,700	3,825	4,334	28
AVERAGE REVENUE PER MCF SOLD	$ 5.03	$ 4.28	$ 3.29	$ 3.08	$ 2.37	29
	GAS OPERATION AND MAINTENANCE EXPENSES					
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	56,076,424	47,826,192	36,699,683	35,670,870	27,622,054	35
OTHER	2,233	1,224	3,244	547-	6,329	36
TOTAL PRODUCTION EXPENSE	56,078,657	47,827,416	36,702,927	35,670,323	27,628,383	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	-	40
TRANSMISSION EXPENSES	210,075	173,767	121,472	127,906	119,688	41
DISTRIBUTION EXPENSES	438,582	407,617	351,723	307,865	277,839	42
CUSTOMER ACCOUNTS EXPENSES	340,915	333,551	276,115	215,889	185,159	43
SALES EXPENSES	84,608	72,724	66,808	61,601	58,612	44
ADMINISTRATIVE AND GENERAL EXPENSES	870,783	810,476	820,435	709,272	807,148	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 58,023,620	$ 49,625,551	$ 38,339,480	$ 37,092,856	$ 29,076,829	46
	GAS UTILITY PLANT*					
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 10,649	$ 10,649	$ 1,638	$ 1,638	$ 1,638	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	130,591	130,591	121,428	49,511	49,511	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	2,810,853	2,797,934	2,382,081	2,288,219	2,283,101	55
DISTRIBUTION PLANT	4,169,388	4,083,358	3,837,863	3,743,222	3,680,041	56
GENERAL PLANT	1,265,015	1,218,031	1,088,596	1,072,298	986,689	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	8,386,496	8,240,563	7,431,606	7,154,888	7,000,980	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	2,565-	11,624-	22,255	111,101	72,265	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	8,383,931	8,228,939	7,453,861	7,265,989	7,073,245	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	3,070,440	2,917,114	2,559,377	2,452,637	2,313,210	67
NET GAS UTILITY PLANT	$ 5,313,491	$ 5,311,825	$ 4,894,484	$ 4,813,352	$ 4,760,036	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 8,240,563	$ 7,431,606	$ 7,154,888	$ 7,000,980	$ 6,783,672	69
ADDITIONS	231,880	448,384	372,813	200,818	252,770	70
RETIREMENTS	86,117	93,897	96,095	46,910	35,462	71
TRANSFERS AND ADJUSTMENTS	170	454,470	-	-	-	72
PLANT IN SERVICE END OF YEAR	$ 8,386,496	$ 8,240,563	$ 7,431,606	$ 7,154,888	$ 7,000,980	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

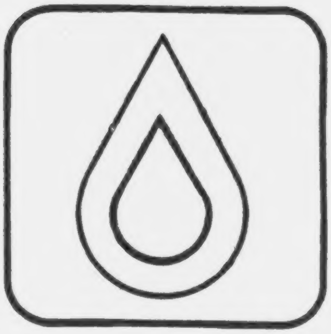
YEARS ENDED DECEMBER 31

CORNING NATURAL GAS CORPORATION

LINE		1983	1982	1981	1980	1979
1	REVENUES	$ 60,949,397	$ 52,550,829	$ 40,154,580	$ 38,778,469	$ 30,658,288
2	SALES (MCF)	12,470,505	12,514,653	12,500,787	13,170,536	13,634,067
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 56,078,657	$ 47,827,416	$ 36,702,927	$ 35,670,323	$ 27,628,383
4	WAGES AND BENEFITS	1,231,325	1,090,548	1,017,930	908,826	869,772
5	OTHER OPERATION AND MAINTENANCE EXPENSES	713,638	707,587	618,623	513,707	578,674
6	DEPRECIATION AND AMORTIZATION EXPENSES	194,010	177,927	161,269	161,042	150,390
7	INCOME TAXES - OPERATING	363,442	478,985	173,600	57,507	115,511
8	OTHER TAXES - OPERATING	1,845,264	1,560,519	1,217,506	1,159,604	962,098
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	155,527	255,681	187,106	145,798	153,595
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	367,534	452,166	75,619	161,662	199,865
12	TOTAL	$ 60,949,397	$ 52,550,829	$ 40,154,580	$ 38,778,469	$ 30,658,288
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	92.0	91.0	91.4	92.0	90.1
14	WAGES AND BENEFITS	2.0	2.1	2.5	2.3	2.8
15	OTHER OPERATION AND MAINTENANCE EXPENSES	1.2	1.3	1.5	1.3	1.9
16	DEPRECIATION AND AMORTIZATION EXPENSES	0.3	0.3	0.4	0.4	0.5
17	INCOME TAXES - OPERATING	0.6	0.9	0.4	0.1	0.4
18	OTHER TAXES - OPERATING	3.0	3.0	3.0	3.0	3.1
19	*INT CHRG NET OF AFC ON ON BORROWED FUNDS	0.3	0.5	0.5	0.4	0.5
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	0.6	0.9	0.2	0.4	0.7
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.50	$ 3.82	$ 2.94	$ 2.71	$ 2.03
24	WAGES AND BENEFITS	0.10	0.09	0.08	0.07	0.06
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.06	0.06	0.05	0.04	0.04
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.02	0.01	0.01	0.01	0.01
27	INCOME TAXES - OPERATING	0.03	0.04	0.01	-	0.01
28	OTHER TAXES - OPERATING	0.15	0.12	0.10	0.09	0.07
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.01	0.02	0.01	0.01	0.01
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.03	0.04	0.01	0.01	0.01
32	TOTAL	$ 4.89	$ 4.20	$ 3.21	$ 2.94	$ 2.25

*THIS IS A STRAIGHT GAS COMPANY, THEREFORE, NO ALLOCATION OF STARRED ITEMS IS NECESSARY

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

LONG ISLAND LIGHTING COMPANY

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 368,911,767	$ 353,509,693	$ 334,363,007	$ 312,962,449	$ 293,441,679
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	99,123,215	93,054,159	87,615,653	81,827,516	76,619,595
3	NET GAS UTILITY PLANT	269,788,552	260,455,534	246,747,354	231,134,933	216,822,084
4	OTHER UTILITY PLANT	6,053,608,031	5,183,231,708	4,328,038,729	3,782,933,417	3,318,519,939
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	628,174,775	579,463,683	532,999,793	491,937,379	450,371,986
6	NET OTHER UTILITY PLANT	5,425,433,256	4,603,768,025	3,795,038,936	3,290,996,038	2,868,147,953
7	TOTAL UTILITY PLANT	6,422,519,798	5,536,741,401	4,662,401,736	4,095,895,866	3,611,961,618
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	727,297,990	672,517,842	620,615,446	573,764,895	526,991,581
9	NET TOTAL UTILITY PLANT	5,695,221,808	4,864,223,559	4,041,786,290	3,522,130,971	3,084,970,037
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	2,815,520	2,823,013	2,863,678	1,693,852	1,874,810
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	636,925	608,056	547,010	397,541	378,946
13	OTHER INVESTMENTS	124,070,972	59,428,449	71,926,494	94,796,784	74,598,111
14	SPECIAL FUNDS	59,212	59,212	64,211	108,623	132,474
15	TOTAL OTHER PROPERTY AND INVESTMENTS	127,582,629	62,918,730	75,401,393	96,996,800	76,984,341
16	CASH	3,146,597	8,671,381	9,858,437	5,787,757	8,541,243
17	SPECIAL DEPOSITS	3,557,160	8,307,719	601,801	1,579,201	12,427,191
18	WORKING FUNDS	154,187	166,575	164,925	122,650	84,600
19	TEMPORARY CASH INVESTMENTS	272,073,860	18,200,000	42,200,000	200,000	3,480,000
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	168,028,746	149,785,401	149,241,024	136,713,683	114,839,448
21	RECEIVABLES FROM ASSOCIATED COMPANIES	2,572-	3,120	2,266	-	-
22	MATERIALS AND SUPPLIES	71,786,226	103,193,616	96,397,365	77,958,145	66,925,777
23	GAS STORED UNDERGROUND-CURRENT	42,404,131	45,209,692	34,785,206	27,307,766	23,617,640
24	LIQUEFIED NATURAL GAS IN STORAGE	1,545,198	1,735,002	1,360,545	617,659	704,670
25	PREPAYMENTS	1,060,487	1,016,606	1,317,582	1,166,781	1,205,464
26	OTHER CURRENT AND ACCRUED ASSETS	23,248,778	24,930,582	25,929,233	21,924,931	14,881,940
27	TOTAL CURRENT AND ACCRUED ASSETS	587,002,798	361,219,694	361,858,384	273,378,573	246,707,973
28	UNAMORTIZED DEBT EXPENSE	18,603,746	17,446,019	15,100,799	10,376,747	10,239,244
29	EXTRAORDINARY PROPERTY LOSSES	-	474,412	991,953	1,509,493	2,027,033
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	-	-	-	-	-
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	2,495,654-	1,426,027	1,673,639	1,704,650	290,408
34	ACCUMULATED DEFERRED INCOME TAXES	9,825,413	8,727,787	7,858,185	3,608,851	3,929,529
35	OTHER DEFERRED DEBITS	13,732,361	33,288,383	16,698,913	48,075,175	34,433,112
36	TOTAL DEFERRED DEBITS	39,665,866	61,362,628	42,323,489	65,274,916	50,919,326
37	TOTAL ASSETS AND OTHER DEBITS	$ 6,449,473,101	$ 5,349,724,611	$ 4,521,369,556	$ 3,957,781,260	$ 3,459,581,677
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 520,600,360	$ 502,864,435	$ 406,852,985	$ 349,907,180	$ 301,116,415
39	PREFERRED STOCK ISSUED	799,168,600	646,720,300	584,333,000	528,067,500	462,040,300
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	962,892,136	919,776,520	723,259,670	618,796,059	519,910,842
43	OTHER PAID-IN CAPITAL	1,333,416	1,064,427	512,793	114,148	-
44	INSTALLMENTS REC'D ON CAPITAL STOCK	337,245	443,061	467,871	422,613	412,589
45	CAPITAL STOCK EXPENSE	56,278,151-	50,334,877-	42,107,325-	35,140,497-	30,138,404-
46	RETAINED EARNINGS	579,961,235	501,680,906	439,209,440	390,986,099	345,892,224
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	153,997	125,128	76,082	126,613	109,315
48	REACQUIRED CAPITAL STOCK	1,771,600-	-	568,980-	186,250-	-
49	TOTAL PROPRIETARY CAPITAL	2,806,397,238	2,522,339,900	2,112,035,536	1,853,093,465	1,599,343,281
50	BONDS (LESS BONDS REACQUIRED)	1,716,000,000	1,643,000,000	1,515,000,000	1,275,000,000	1,245,000,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	1,345,151,764	665,164,241	502,320,084	414,470,356	337,069,594
53	NET UNAMORTIZED PREMIUM + DISCOUNT	8,197,924-	5,604,200-	2,348,965-	38,078-	24,073
54	TOTAL LONG TERM DEBT	3,052,953,840	2,302,560,041	2,014,971,119	1,689,432,278	1,582,093,667
55	NOTES PAYABLE	-	-	-	142,221,297	24,835,500
56	ACCOUNTS PAYABLE	111,937,957	147,674,248	122,486,408	87,214,698	77,332,971
57	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
58	CUSTOMER DEPOSITS	12,230,663	10,865,230	9,768,577	8,606,070	8,080,346
59	TAXES ACCRUED	54,620,653	56,665,537	28,525,609	38,761,640	32,466,660
60	INTEREST ACCRUED	61,412,898	44,725,931	40,216,141	27,820,082	22,195,202
61	DIVIDENDS DECLARED	67,488,118	60,428,695	46,103,619	36,514,601	30,863,766
62	TAX COLLECTIONS PAYABLE	4,470,561	3,934,716	4,137,189	4,272,984	5,169,795
63	OTHER CURRENT AND ACCRUED LIABILITIES	23,817,666	23,821,444	26,306,500	18,818,611	13,880,372
64	TOTAL CURRENT AND ACCRUED LIABILITIES	335,978,516	348,115,801	277,544,043	364,229,983	214,824,612
65	CUSTOMER ADVANCES FOR CONSTRUCTION	3,021,885	2,619,722	2,162,140	1,568,859	1,133,012
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	143,790,116	90,795,116	59,036,116	28,520,116	29,508,116
68	OTHER DEFERRED CREDITS	71,461,297	47,454,081	3,582,604-	9,042,574-	1,325,352
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	2,175,420	2,606,400	3,037,380	3,468,360	3,899,360
70	LIBERALIZED DEPRECIATION	20,908,819	17,393,431	15,969,913	17,726,570	12,812,570
71	OTHER	6,199,517	9,991,067	36,263,460	3,819,509	8,680,563
72	TOTAL DEFERRED CREDITS	247,557,054	170,859,817	112,886,405	46,060,840	57,358,973
73	PROPERTY INSURANCE RESERVE	925,926	925,926	500,000	500,000	500,000
74	INJURIES AND DAMAGE RESERVES	6,437,577	7,336,675	5,465,692	6,964,694	7,961,144
75	PENSION AND BENEFITS RESERVE	1,232,996	720,000	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	2,010,046-	3,133,549-	2,033,239-	2,500,000-	2,500,000-
77	TOTAL OPERATING RESERVES	6,586,453	5,849,052	3,932,453	4,964,694	5,961,144
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 6,449,473,101	$ 5,349,724,611	$ 4,521,369,556	$ 3,957,781,260	$ 3,459,581,677

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
LONG ISLAND LIGHTING COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 447,198,635	$ 389,684,297	$ 327,070,018	$ 274,500,540	$ 191,099,232	1
OPERATION AND MAINTENANCE EXPENSE	361,553,528	310,559,543	259,851,378	211,481,042	132,945,492	2
DEPRECIATION EXPENSE	7,619,556	7,205,910	6,696,902	6,433,215	6,187,840	3
AMORTIZATION	616,246	706,995	777,513	517,541	517,541	4
TAXES OTHER THAN INCOME TAXES	39,362,375	34,144,039	31,443,991	29,326,368	25,210,606	5
INCOME TAXES	14,474,329	5,080,261	1,993,401	7,629,229	6,392,811	6
PROVISION FOR DEFERRED INCOME TAXES	3,589,444-	5,602,454	4,607,936	1,116,000-	841,140	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	1,820,127-	749,458-	505,856-	516,000-	869,127-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	77,652-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	418,216,463	362,549,744	304,865,265	253,755,395	171,148,651	12
NET OPERATING REVENUES	28,982,172	27,134,553	22,204,753	20,745,145	19,950,581	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	28,982,172	27,134,553	22,204,753	20,745,145	19,950,581	15
OTHER UTILITY OPERATING INCOME	240,565,653	220,641,312	205,831,504	174,242,828	151,033,776	16
TOTAL UTILITY OPERATING INCOME	269,547,825	247,775,865	228,036,257	194,987,973	170,984,357	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	119,210-	191,842-	99,254-	77,737-	6,871-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	14,986-	31,375-	20,985-	46,048-	81,280-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	87,194	84,041	15,536-	59,292	60,997	21
INTEREST AND DIVIDEND INCOME	12,892,725	6,575,347	5,400,138	8,001,728	6,140,501	22
ALLOWANCE FOR CONSTRUCTION FUNDS	284,841,162	201,376,733	148,006,187	109,851,058	80,119,792	23
MISCELLANEOUS NONOPERATING INCOME	69,658-	71,663-	53,313-	33,860-	32,936-	24
GAIN ON DISPOSITION OF PROPERTY	22,567	289,493	123,673	-	82,386	25
TOTAL OTHER INCOME	297,639,794	208,030,734	153,340,910	117,754,433	86,282,589	26
TOTAL INCOME	567,187,619	455.806,599	381,377,167	312,742,406	257,266,946	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	148,331-	88,725-	371,989-	64,357	118,660	28
INCOME TAXES-NONOPERATING	31,511,016-	39,915,045-	26,579,269-	21,565,417-	15,437,652-	29
LOSS ON DISPOSITION OF PROPERTY	54	8,977	-	4,260	-	30
MISCELLANEOUS AMORTIZATION	1,177,407	1,177,407	1,177,407	1,177,407	1,177,406	31
MISCELLANEOUS INCOME DEDUCTIONS	3,283,747	2,869,185	942,876	873,528	737,494	32
TOTAL INCOME DEDUCTIONS	27,198,139-	35,948,201-	24,830,975-	19,445,865-	13,404,092-	33
INCOME BEFORE INTEREST CHARGES	594,385,758	491,754,800	406,208,142	332,188,271	270,671,038	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	214,952,213	170,574,406	134,173,882	113,678,718	101,889,072	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	2,126,276	1,805,826	1,367,622	1,098,536	1,051,800	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	129,173-	131,298-	131,813-	139,159-	142,832-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	12,462,783	10,112,284	23,065,900	12,532,190	6,209,739	39
TOTAL INTEREST CHARGES	229,412,099	182,361,218	158,475,591	127,170,285	109,007,779	40
INCOME BEFORE EXTRAORDINARY ITEMS	364,973,659	309,393,582	247,732,551	205,017,986	161,663,259	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 364,973,659	$ 309,393,582	$ 247,732,551	$ 205,017,986	$ 161.663,259	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 501,680,906	$ 439,209,440	$ 390,986,099	$ 345,892,224	$ 311,701,581	47
BALANCE TRANSFERRED FROM INCOME	364,944,790	309,344,537	247,783,081	205,000,688	161,689,750	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	78,998,038	60,008,969	49,288,212	39,700,719	32,214,782	50
-COMMON STOCK	207,628,164	186,864,102	150,270,330	120,204,896	95,283,127	51
ADJUSTMENTS TO RETAINED EARNINGS	38,259-	-	1,198-	1,198-	1,198-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	579,961,235	501,680,906	439,209,440	390,986,099	345,892,224	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	153,997	125,128	76,082	126,613	109,315	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 580,115,232	$ 501,806,034	$ 439,285,522	$ 391,112,712	$ 346,001,539	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.81	0.88	0.99	1.10	1.50	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	3.91	3.60	2.89	3.41	3.60	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	3.17	2.98	2.53	2.93	3.22	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.75	1.04	1.30	0.75	1.15	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	52.1	47.7	48.8	47.6	49.7	61
PREFERRED STOCK	13.6	13.4	14.1	14.9	14.5	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	24.3	28.4	26.3	26.3	24.8	63
RETAINED EARNINGS	9.8	10.3	10.6	11.0	10.8	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	47.5	41.5	43.2	41.2	43.8	65
% OF NET UTILITY PLANT	53.6	47.3	49.8	47.9	51.2	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	11.3	12.1	13.3	14.0	14.5	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES						
% OF TOTAL OPERATING REVENUES	23.7	22.7	18.8	20.8	18.1	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	80.8	79.6	79.4	77.0	69.5	69
GAS DEPRECIATION AND AMORTIZATION	1.8	2.0	2.2	2.5	3.5	70
TOTAL INCOME TAXES-GAS, OPERATING	2.0	2.5	1.8	2.1	3.3	71
OTHER TAXES-GAS, OPERATING	8.8	8.7	9.6	10.6	13.1	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	93.5	93.0	93.2	92.4	89.5	74
GAS OPERATING INCOME	6.4	6.9	6.7	7.5	10.4	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.2	2.2	2.2	2.2	2.2	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	12.2	10.7	9.2	9.7	10.4	77
TIMES EARNED BEFORE INCOME TAXES	2.9	3.0	2.9	2.5	2.5	78
NET INCOME-PERCENT OF OPERATING REVENUES	19.3	18.0	14.3	15.5	15.3	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	4.1	3.5	2.8	3.0	3.0	80
TIMES EARNED	4.6	5.2	5.0	5.2	5.0	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	11.0	10.9	8.6	9.1	9.0	82
% OF EARNINGS AVAILABLE FOR COMMON	72.6	74.9	75.7	72.7	73.6	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.7	14.6	13.9	13.4	12.2	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	10.6	10.9	10.5	9.7	8.9	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

LONG ISLAND LIGHTING COMPANY

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 364,973,659	$ 309,393,582	$ 247,732,550	$ 205,017,986	$ 161,663,259
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	64,477,554	62,628,005	61,053,711	57,845,449	60,262,738
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	65,019,864	48,052,657	59,179,814	10,705,525-	1,894,466
4	INTEREST CAPITALIZED	284,841,162-	201,376,733-	148,006,188-	109,851,059-	80,119,792-
5	OTHER (NET):	13,166,782	13,608,107	7,296,030	7,967,412	2,819,672
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	222,796,697	232,305,619	227,255,917	150,274,263	146,520,343
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	222,796,697	232,305,619	227,255,917	150,274,263	146,520,343
10	LESS DIVIDENDS: PREFERRED	78,998,037	60,008,969	49,288,202	39,700,719	32,214,782
11	COMMON	207,628,164	186,864,102	150,270,340	120,204,896	95,283,127
12	NET FUNDS FROM INTERNAL SOURCES	63,829,504-	14,567,452-	27,697,375	9,631,352-	19,022,434
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	685,000,000	217,200,000	300,000,000	50,000,000	119,100,000
14	PREFERRED STOCK	171,768,990	76,120,614	65,398,645	75,114,148	75,000,000
15	COMMON STOCK	54,351,541	292,528,300	161,409,416	147,675,982	121,998,588
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	175,039,568	145,692,004	87,893,715	77,441,201	97,705,149
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,086,160,099	731,540,918	614,701,776	350,231,331	413,803,737
20	OTHER SOURCES (NET):	37,755,964	96,271,606	35,933,616	130,212,135	45,480,481
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,060,086,559	$ 813,245,072	$ 678,332,767	$ 470,812,114	$ 478,306,652
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 18,557,021	$ 22,386,672	$ 23,627,079	$ 21,954,756	$ 14,478,264
25	LIQUEFIED NATURAL GAS PLANT	390,164	231,072	138,969	19,145-	65,718
26	NON-UTILITY	-	-	-	-	-
27	OTHER	880,729,522	865,943,509	566,044,182	476,997,940	450,541,379
28	TOTAL GROSS ADDITIONS	899,676,707	888,561,253	589,810,230	498,933,551	465,085,361
29	LESS INTEREST CAPITALIZED	284,841,162	201,376,733	148,006,188	109,851,059	80,119,792
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	614,835,545	687,184,520	441,804,042	389,082,492	384,965,569
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	107,052,046	72,047,847	60,043,987	20,040,439	37,175
32	PREFERRED STOCK	14,323,300	12,612,700	9,117,230	9,159,050	4,459,000
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	-	-	142,221,297	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	121,375,346	84,660,547	211,382,514	29,199,489	4,496,175
38	OTHER USES (NET):	323,875,668	41,400,005	25,146,211	52,530,133	88,844,908
39						
40						
41	TOTAL FUNDS APPLIED	$ 1,060,086,559	$ 813,245,072	$ 678,332,767	$ 470,812,114	$ 478,306,652

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

LONG ISLAND LIGHTING COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 222,896,490	$ 193,588,324	$ 162,434,808	$ 143,783,953	$ 116,938,360	1
COMMERCIAL AND INDUSTRIAL	126,829,349	117,330,998	97,544,697	91,566,816	65,919,272	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	30,876	40,171	40,499	3
INTERDEPARTMENTAL	95,284,658	76,682,108	64,957,014	37,228,205	6,398,774	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	445,010,497	387,601,430	324,967,395	272,619,145	189,296,905	5
RESALE	-	-	-	-	-	6
TOTAL REVENUES FROM SALES OF GAS	445,010,497	387,601,430	324,967,395	272,619,145	189,296,905	7
OTHER GAS OPERATING REVENUES	2,188,138	2,082,867	2,102,623	1,881,395	1,802,327	8
TOTAL GAS OPERATING REVENUES	$ 447,198,635	$ 389,684,297	$ 327,070,018	$ 274,500,540	$ 191,099,232	9
GAS SALES (MCF)						
RESIDENTIAL	28,519,898	29,786,541	29,318,190	27,841,355	26,369,643	10
COMMERCIAL AND INDUSTRIAL	18,252,638	19,789,153	19,034,686	19,340,236	17,241,741	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	9,219	12,002	13,864	12
INTERDEPARTMENTAL	21,929,212	18,498,289	15,572,792	12,425,443	2,760,022	13
TOTAL SALES TO ULTIMATE CONSUMERS	68,701,749	68,073,984	63,934,888	59,619,037	46,385,272	14
RESALE	-	-	-	-	-	15
TOTAL GAS SALES	68,701,749	68,073,984	63,934,888	59,619,037	46,385,272	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	368,217	365,902	363,429	359,771	356,844	17
COMMERCIAL AND INDUSTRIAL	32,226	32,028	31,722	30,956	30,399	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	43	53	58	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	400,443	397,930	395,194	390,780	387,301	21
RESALE	-	-	-	-	-	22
TOTAL CUSTOMERS	400,443	397,930	395,194	390,780	387,301	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 605.34	$ 529.07	$ 446.95	$ 399.65	$ 327.70	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	77	81	81	77	74	25
AVERAGE REVENUE PER MCF SOLD	$ 7.82	$ 6.50	$ 5.54	$ 5.16	$ 4.43	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 3,935.62	$ 3,663.39	$ 3,074.99	$ 2,957.97	$ 2,168.47	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	566	618	600	625	567	28
AVERAGE REVENUE PER MCF SOLD	$ 6.95	$ 5.93	$ 5.12	$ 4.73	$ 3.82	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	$ 215,919	$ 209,368	$ 174,156	$ 162,837	$ 138,153	30
MANUFACTURED GAS	610,853	1,061,149	656,294	483,212	367,546	31
NATURAL GAS						
PRODUCTION AND GATHERING	16,135	5,902	25,627	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	299,312,268	265,327,569	215,784,740	169,065,892	98,876,009	35
OTHER	3,785,967	9,744,624-	7,240,887-	2,921,145-	5,536,494-	36
TOTAL PRODUCTION EXPENSE	303,941,142	256,859,364	209,399,930	166,790,796	93,845,214	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	1,776,160	1,734,037	1,509,442	851,151	948,129	39
TOTAL NATURAL GAS STORAGE EXPENSE	1,776,160	1,734,037	1,509,442	851,151	948,129	40
TRANSMISSION EXPENSES	4,090,308	3,861,130	3,933,724	3,509,214	3,594,738	41
DISTRIBUTION EXPENSES	30,462,680	28,720,632	27,633,363	25,226,451	21,521,860	42
CUSTOMER ACCOUNTS EXPENSES	8,366,774	7,578,217	6,937,606	5,994,900	5,475,641	43
SALES EXPENSES	864,531	1,205,830	1,651,322	1,708,860	1,024,329	44
ADMINISTRATIVE AND GENERAL EXPENSES	12,051,933	10,600,333	8,785,991	7,399,670	6,535,581	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 361,553,528	$ 310,559,543	$ 259,851,378	$ 211,481,042	$ 132,945,492	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	-	-	-	-	-	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	5,438,106	5,290,939	5,485,029	5,484,289	5,896,982	50
NATURAL GAS PLANT	824,614	939,393	1,097,791	1,056,169	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	12,644,404	12,490,287	12,464,802	12,472,021	12,439,837	54
TRANSMISSION PLANT	56,231,624	52,042,364	50,316,915	48,805,617	48,506,446	55
DISTRIBUTION PLANT	272,716,778	257,809,729	239,324,725	219,337,711	208,619,705	56
GENERAL PLANT	11,563,690	11,809,592	10,090,054	8,648,851	8,205,708	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	754,383	754,383	754,383	799,017	799,017	60
TOTAL GAS PLANT IN SERVICE	360,173,599	341,136,687	319,533,699	296,603,675	284,467,695	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	8,738,168	12,373,006	14,829,308	16,358,774	8,973,984	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	368,911,767	353,509,693	334,363,007	312,962,449	293,441,679	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	99,123,215	93,054,159	87,615,653	81,827,516	76,619,595	67
NET GAS UTILITY PLANT	$ 269,788,552	$ 260,455,534	$ 246,747,354	$ 231,134,933	$ 216,822,084	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 341,136,687	$ 319,533,702	$ 296,603,675	$ 284,467,695	$ 275,045,032	69
ADDITIONS	20,978,525	23,393,241	24,020,649	13,729,146	10,269,013	70
RETIREMENTS	2,066,829	1,665,040	952,048	1,370,900	843,150	71
TRANSFERS AND ADJUSTMENTS	125,216	125,216-	138,577-	222,266-	3,200-	72
PLANT IN SERVICE END OF YEAR	$ 360,173,599	$ 341,136,687	$ 319,533,699	$ 296,603,675	$ 284,467,695	73

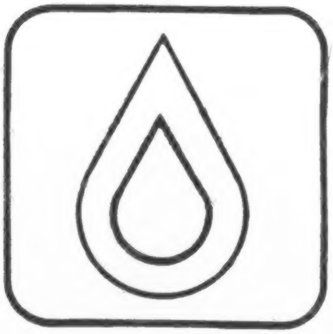
*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
DISTRIBUTION OF GAS REVENUES
YEARS ENDED DECEMBER 31

LONG ISLAND LIGHTING COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 447,198,635	$ 389,684,297	$ 327,070,018	$ 274,500,540	$ 191,099,232
2	SALES (MCF)	68,701,749	68,073,984	63,934,888	59,619,037	46,385,272
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 303,098,235	$ 255,582,945	$ 208,543,853	$ 166,144,747	$ 93,339,515
4	WAGES AND BENEFITS	38,000,989	36,406,880	32,721,595	29,150,207	25,326,379
5	OTHER OPERATION AND MAINTENANCE EXPENSES	20,454,304	18,569,718	18,585,930	16,186,088	14,201,946
6	DEPRECIATION AND AMORTIZATION EXPENSES	8,235,802	7,912,905	7,474,415	6,950,756	6,705,381
7	INCOME TAXES - OPERATING	9,064,758	9,933,257	6,095,481	5,997,229	6,364,824
8	OTHER TAXES - OPERATING	39,362,375	34,144,039	31,443,991	29,326,368	25,210,606
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	13,351,644	12,035,841	11,362,700	8,462,335	8,580,691
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	4,542,992	3,250,386	3,047,539	2,641,916	2,300,551
11	EARNINGS AVAILABLE FOR COMMON EQUITY	11,087,536	11,848,326	7,794,514	9,640,894	9,069,339
12	TOTAL	$ 447,198,635	$ 389,684,297	$ 327,070,018	$ 274,500,540	$ 191,099,232
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	67.8	65.6	63.8	60.5	48.8
14	WAGES AND BENEFITS	8.5	9.3	10.0	10.6	13.3
15	OTHER OPERATION AND MAINTENANCE EXPENSES	4.6	4.8	5.7	5.9	7.4
16	DEPRECIATION AND AMORTIZATION EXPENSES	1.8	2.0	2.3	2.5	3.5
17	INCOME TAXES - OPERATING	2.0	2.5	1.9	2.2	3.3
18	OTHER TAXES - OPERATING	8.8	8.8	9.6	10.7	13.2
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	3.0	3.1	3.5	3.1	4.5
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.0	0.8	0.9	1.0	1.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	2.5	3.0	2.4	3.5	4.7
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.41	$ 3.75	$ 3.26	$ 2.79	$ 2.01
24	WAGES AND BENEFITS	0.55	0.53	0.51	0.49	0.55
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.30	0.27	0.29	0.27	0.31
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.12	0.12	0.12	0.12	0.14
27	INCOME TAXES - OPERATING	0.13	0.15	0.10	0.10	0.14
28	OTHER TAXES - OPERATING	0.57	0.50	0.49	0.49	0.54
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.19	0.18	0.18	0.14	0.18
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.07	0.05	0.05	0.04	0.05
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.16	0.17	0.12	0.16	0.20
32	TOTAL	$ 6.51	$ 5.72	$ 5.12	$ 4.60	$ 4.12
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	4.79	5.42	6.18	6.65	7.14

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

NATIONAL FUEL GAS DISTRIBUTION CORPORATION

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 499,989,956	$ 471,275,724	$ 446,936,152	$ 423,244,508	$ 391,729,042
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	107,359,590	101,745,589	95,667,893	89,812,386	84,994,819
3	NET GAS UTILITY PLANT	392,630,366	369,530,135	351,268,259	333,432,122	306,734,223
4	OTHER UTILITY PLANT	-	-	-	-	-
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
6	NET OTHER UTILITY PLANT	-	-	-	-	-
7	TOTAL UTILITY PLANT	499,989,956	471,275,724	446,936,152	423,244,508	391,729,042
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	107,359,590	101,745,589	95,667,893	89,812,386	84,994,819
9	NET TOTAL UTILITY PLANT	392,630,366	369,530,135	351,268,259	333,432,122	306,734,223
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	83,225	79,741	67,441	3,484	3,484
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	-	-	-	-	-
13	OTHER INVESTMENTS	374,266	239,391	266,159	270,669	277,329
14	SPECIAL FUNDS	-	205,870	255,963	255,963	255,963
15	TOTAL OTHER PROPERTY AND INVESTMENTS	457,491	525,002	589,563	530,116	536,776
16	CASH	5,196,629	4,865,693	7,061,925	7,534,807	7,837,788
17	SPECIAL DEPOSITS	2,555,773	2,341,919	2,098,453	231,961	-
18	WORKING FUNDS	358,283	356,008	319,495	282,641	211,521
19	TEMPORARY CASH INVESTMENTS	-	-	10,000,000	-	3,000,000
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	82,472,216	82,343,991	79,927,066	77,548,445	58,629,066
21	RECEIVABLES FROM ASSOCIATED COMPANIES	1,017,672	295,482	459,625	402,220	220,569
22	MATERIALS AND SUPPLIES	10,521,232	11,112,753	12,277,680	11,094,935	10,030,678
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	6,559,548	6,723,617	6,914,268	7,720,390	9,277,876
26	OTHER CURRENT AND ACCRUED ASSETS	995,855	716,020	260,206	6,065	10,515
27	TOTAL CURRENT AND ACCRUED ASSETS	109,677,208	108,755,483	119,318,718	104,821,464	89,218,013
28	UNAMORTIZED DEBT EXPENSE	-	-	-	-	-
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	48,644-	51,762-	1,535,040	176,601	121,558
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	170,770	-	-	-	-
34	ACCUMULATED DEFERRED INCOME TAXES	70,255-	12,727-	23	1,891-	339
35	OTHER DEFERRED DEBITS	64,880,099	71,984,362	20,388,891	46,617,886	30,254,961
36	TOTAL DEFERRED DEBITS	64,931,970	71,919,873	21,923,954	46,792,596	30,376,858
37	TOTAL ASSETS AND OTHER DEBITS	$ 567,697,035	$ 550,730,493	$ 493,100,494	$ 485,576,298	$ 426,865,870
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 59,170,600	$ 59,170,600	$ 59,170,600	$ 59,170,600	$ 59,170,600
39	PREFERRED STOCK ISSUED	-	-	-	-	-
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	68,500	68,500	68,500	68,500	68,500
43	OTHER PAID-IN CAPITAL	4,107,184	4,107,184	4,107,184	4,107,184	4,107,184
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	-	-	-	-	-
46	RETAINED EARNINGS	101,846,981	92,751,084	88,257,243	82,480,121	81,631,328
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	165,193,265	156,097,368	151,603,527	145,826,405	144,977,612
50	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
51	ADVANCES FROM ASSOCIATED COMPANIES	176,704,100	142,799,500	148,394,900	154,620,100	157,663,200
52	OTHER LONG-TERM DEBT	-	-	-	-	-
53	NET UNAMORTIZED PREMIUM + DISCOUNT	-	-	-	-	-
54	TOTAL LONG TERM DEBT	176,704,100	142,799,500	148,394,900	154,620,100	157,663,200
55	NOTES PAYABLE	-	-	-	-	-
56	ACCOUNTS PAYABLE	7,205,656	6,333,710	6,643,098	5,470,278	12,287,128
57	PAYABLES TO ASSOCIATED COMPANIES	119,772,597	174,268,457	93,039,825	111,815,063	63,038,240
58	CUSTOMER DEPOSITS	2,153,808	1,757,998	1,404,082	1,062,926	761,471
59	TAXES ACCRUED	9,849,025-	18,492,859-	837,945-	9,937,770-	6,487,086-
60	INTEREST ACCRUED	100,107	88,363	81,220	62,487	48,307
61	DIVIDENDS DECLARED	2,715,000	2,525,000	2,560,000	2,100,000	1,700,000
62	TAX COLLECTIONS PAYABLE	3,270,795	2,805,070	3,664,854	2,886,788	3,013,706
63	OTHER CURRENT AND ACCRUED LIABILITIES	40,427,058	33,937,084	54,910,251	35,682,768	20,440,284
64	TOTAL CURRENT AND ACCRUED LIABILITIES	165,795,996	203,222,823	161,465,385	149,142,540	94,802,050
65	CUSTOMER ADVANCES FOR CONSTRUCTION	483,662	463,742	473,799	433,627	443,814
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	14,754,042	12,528,809	10,264,557	8,546,377	6,686,412
68	OTHER DEFERRED CREDITS	2,403,024	2,314,231	2,090,160	306,319	716
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	15,876,893	12,485,539	10,124,614	5,048,566	7,800,657
71	OTHER	26,504,528	20,778,800	8,629,702	21,505,890	14,426,298
72	TOTAL DEFERRED CREDITS	60,022,149	48,571,121	31,582,832	35,840,779	29,357,897
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	18,475-	39,681	53,850	146,474	65,111
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	18,475-	39,681	53,850	146,474	65,111
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 567,697,035	$ 550,730,493	$ 493,100,494	$ 485,576,298	$ 426,865,870

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

NATIONAL FUEL GAS DISTRIBUTION CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 973,860,193	$ 928,256,807	$ 848,988,314	$ 731,190,288	$ 641,833,891	1
OPERATION AND MAINTENANCE EXPENSE	856,508,212	823,479,502	752,115,578	653,293,003	561,475,343	2
DEPRECIATION EXPENSE	12,294,842	11,245,280	10,722,827	9,719,502	9,073,087	3
AMORTIZATION	511,771	1,015,898	821,033	20,003	-	4
TAXES OTHER THAN INCOME TAXES	61,640,516	57,094,859	51,615,079	45,592,707	39,033,245	5
INCOME TAXES	4,037,755-	11,661,628-	9,362,288	10,554,823-	1,542,872-	6
PROVISION FOR DEFERRED INCOME TAXES	10,424,432	25,877,204	5,859,754-	8,474,054	5,284,496	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	1,040,737-	11,075,652-	2,025,363-	700,609-	-	8
MISC. ADJUSTMENTS OF INCOME TAXES	209,085-	278,779-	278,779-	170,055-	133,814-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	936,092,195	895,696,684	816,472,909	705,673,779	613,189,485	12
NET OPERATING REVENUES	37,767,998	32,560,123	32,515,405	25,516,509	28,644,406	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	37,767,998	32,560,123	32,515,405	25,516,509	28,644,406	15
OTHER UTILITY OPERATING INCOME	-	-	-	-	-	16
TOTAL UTILITY OPERATING INCOME	37,767,998	32,560,123	32,515,405	25,516,509	28,644,406	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	32,565-	126,057-	202,740-	289,418-	989,811-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	6,256	900	-	50	-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	-	-	-	-	-	21
INTEREST AND DIVIDEND INCOME	1,924,406	1,521,819	2,238,256	1,320,189	878,227	22
ALLOWANCE FOR CONSTRUCTION FUNDS	490,693	582,863	321,211	744,733	433,678	23
MISCELLANEOUS NONOPERATING INCOME	902,891	-	-	702,037	-	24
GAIN ON DISPOSITION OF PROPERTY	14,990	115	7,304	5,102	-	25
TOTAL OTHER INCOME	3,306,671	1,979,640	2,364,031	2,482,693	322,094	26
TOTAL INCOME	41,074,669	34,539,763	34,879,436	27,999,202	28,966,500	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	44,558	48,560	81,310	68,123	70,247	28
INCOME TAXES-NONOPERATING	522,342	22,107	67,736-	337,334-	668,059-	29
LOSS ON DISPOSITION OF PROPERTY	8,287	3,229	2,356	4,694	9,008	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	281,580	281,088	591,396	275,313	259,428	32
TOTAL INCOME DEDUCTIONS	856,767	354,984	607,326	10,796	329,376-	33
INCOME BEFORE INTEREST CHARGES	40,217,902	34,184,779	34,272,110	27,988,406	29,295,876	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	-	-	-	-	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	-	-	-	-	-	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	17,793,987	15,947,261	16,312,630	17,224,467	14,867,949	38
OTHER INTEREST EXPENSE	3,038,019	3,753,676	2,022,358	575,146	272,345	39
TOTAL INTEREST CHARGES	20,832,006	19,700,937	18,334,988	17,799,613	15,140,294	40
INCOME BEFORE EXTRAORDINARY ITEMS	19,385,896	14,483,842	15,937,122	10,188,793	14,155,582	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 19,335,896	$ 14,483,842	$ 15,937,122	$ 10,188,793	$ 14,155,582	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 92,751,085	$ 88,257,243	$ 82,480,121	$ 81,631,328	$ 75,025,746	47
BALANCE TRANSFERRED FROM INCOME	19,385,896	14,483,841	15,937,122	10,188,793	14,155,582	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	50
-COMMON STOCK	10,290,000	9,990,000	10,160,000	9,340,000	7,550,000	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	101,846,981	92,751,084	88,257,243	82,480,121	81,631,328	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 101,846,981	$ 92,751,084	$ 88,257,243	$ 82,480,121	$ 81,631,328	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.50	0.49	0.51	0.56	0.59	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	-	-	-	-	-	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	0.50	0.49	0.51	0.56	0.59	59
CURRENT ASSETS / BY CURRENT LIABILITIES	0.66	0.54	0.74	0.70	0.94	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	51.6	47.7	49.4	51.4	52.0	61
PREFERRED STOCK	-	-	-	-	-	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	18.5	21.1	21.1	21.0	20.9	63
RETAINED EARNINGS	29.7	31.0	29.4	27.4	26.9	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	35.3	30.3	33.2	36.5	40.2	65
% OF NET UTILITY PLANT	45.0	38.6	42.2	46.3	51.4	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	21.4	21.5	21.4	21.2	21.6	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	100.0	100.0	100.0	100.0	100.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	87.9	88.7	88.5	89.3	87.4	69
GAS DEPRECIATION AND AMORTIZATION	1.3	1.3	1.3	1.3	1.4	70
TOTAL INCOME TAXES-GAS, OPERATING	0.5	0.3	0.1	0.3-	0.5	71
OTHER TAXES-GAS, OPERATING	6.3	6.1	6.0	6.2	6.0	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	96.1	96.4	96.1	96.5	95.5	74
GAS OPERATING INCOME	3.8	3.5	3.8	3.4	4.4	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.5	2.6	2.5	2.3	2.3	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	2.1	2.1	2.2	2.4	2.4	77
TIMES EARNED BEFORE INCOME TAXES	2.2	1.9	1.9	1.4	2.1	78
NET INCOME-PERCENT OF OPERATING REVENUES	1.9	1.5	1.8	1.3	2.2	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	80
TIMES EARNED	-	-	-	-	-	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.0	1.0	1.1	1.2	1.1	82
% OF EARNINGS AVAILABLE FOR COMMON	53.0	68.9	63.7	91.6	53.3	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	12.0	9.4	10.7	7.0	9.9	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	6.4	6.4	6.8	6.4	5.3	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NATIONAL FUEL GAS DISTRIBUTION CORPORATION

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 19,385,896	$ 14,483,842	$ 15,937,122	$ 10,188,793	$ 14,155,582
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	12,857,678	12,303,108	11,587,140	9,726,804	9,071,671
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	11,698,111	17,239,226	6,000,407-	6,695,432	6,796,880
4	INTEREST CAPITALIZED	490,693-	582,863-	321,211-	744,733-	433,678-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	43,450,992	43,443,313	21,202,644	25,866,296	29,590,455
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	43,450,992	43,443,313	21,202,644	25,866,296	29,590,455
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	10,290,000	9,990,000	10,160,000	9,340,000	7,550,000
12	NET FUNDS FROM INTERNAL SOURCES	33,160,992	33,453,313	11,042,644	16,526,296	22,040,455
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	50,000,000	-	-	-	37,177,800
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	70,500,000	-	23,570,200	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	50,000,000	70,500,000	-	23,570,200	37,177,800
20	OTHER SOURCES (NET):	32,214,515	-	40,274,121	15,166,839	19,601,539
21						
22						
23	TOTAL FUNDS PROVIDED	$ 115,375,507	$ 103,953,313	$ 51,316,765	$ 55,263,335	$ 78,819,794
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 34,667,316	$ 29,592,841	$ 28,342,576	$ 35,421,039	$ 31,631,819
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	3,484	-	-	-	-
27	OTHER	-	-	-	-	-
28	TOTAL GROSS ADDITIONS	34,670,800	29,592,841	28,342,576	35,421,039	31,631,819
29	LESS INTEREST CAPITALIZED	490,693	582,863	321,211	744,733	433,678
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	34,180,107	29,009,978	28,021,365	34,676,306	31,198,141
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	16,095,400	5,595,400	6,225,200	3,043,100	3,032,200
32	PREFERRED STOCK	-	-	-	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	65,100,000	-	17,070,200	-	36,000,000
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	81,195,400	5,595,400	23,295,400	3,043,100	39,032,200
38	OTHER USES (NET):	-	69,347,935	-	17,543,929	8,589,453
39						
40						
41	TOTAL FUNDS APPLIED	$ 115,375,507	$ 103,953,313	$ 51,316,765	$ 55,263,335	$ 78,819,794

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NATIONAL FUEL GAS DISTRIBUTION CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
		GAS OPERATING REVENUES				
REVENUES						
RESIDENTIAL	$ 551,772,203	$ 505,736,111	$ 437,800,439	$ 388,358,218	$ 320,662,799	1
COMMERCIAL AND INDUSTRIAL	415,229,447	418,182,855	401,162,538	328,108,409	274,963,912	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	967,001,650	923,918,966	838,962,977	716,466,627	595,626,711	5
RESALE	198,992-	380,647	6,210,515	12,270,114	44,404,610	6
TOTAL REVENUES FROM SALES OF GAS	966,802,658	924,299,613	845,173,492	728,736,741	640,031,321	7
OTHER GAS OPERATING REVENUES	7,057,535	3,957,194	3,814,822	2,453,548	1,802,570	8
TOTAL GAS OPERATING REVENUES	$ 973,860,193	$ 928,256,807	$ 848,988,314	$ 731,190,289	$ 641,833,891	9
GAS SALES (MCF)						
RESIDENTIAL	82,591,818	92,991,111	98,846,876	101,384,645	104,287,562	10
COMMERCIAL AND INDUSTRIAL	70,252,821	85,292,691	100,536,306	96,008,200	102,606,445	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	152,844,639	178,283,802	199,383,182	197,392,845	206,894,007	14
RESALE	1,419	241,242	1,761,496	4,401,375	19,829,569	15
TOTAL GAS SALES	152,846,058	178,525,044	201,144,678	201,794,220	226,723,576	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	641,739	642,880	642,900	641,050	637,821	17
COMMERCIAL AND INDUSTRIAL	39,899	40,069	39,297	38,514	37,779	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	681,638	682,949	682,197	679,564	675,600	21
RESALE	1	2	3	4	3	22
TOTAL CUSTOMERS	681,639	682,951	682,200	679,568	675,603	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 859.81	$ 786.67	$ 680.98	$ 605.82	$ 502.75	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	129	145	154	158	164	25
AVERAGE REVENUE PER MCF SOLD	$ 6.68	$ 5.44	$ 4.43	$ 3.83	$ 3.07	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 10,407.01	$ 10,436.57	$ 10,208.48	$ 8,519.20	$ 7,278.22	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,761	2,129	2,558	2,493	2,716	28
AVERAGE REVENUE PER MCF SOLD	$ 5.91	$ 4.90	$ 3.99	$ 3.42	$ 2.68	29
		GAS OPERATION AND MAINTENANCE EXPENSES				
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	402,660	580,169	830,631	671,086	575,486	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	742,165,657	707,499,304	644,463,310	556,251,836	475,077,855	35
OTHER	461,952	456,392	209,564	151,512	253,277	36
TOTAL PRODUCTION EXPENSE	743,030,269	708,535,865	645,503,505	557,074,434	475,906,618	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	-	40
TRANSMISSION EXPENSES	683,772	621,262	719,826	599,231	461,854	41
DISTRIBUTION EXPENSES	39,764,169	44,174,095	42,224,824	39,485,070	35,084,806	42
CUSTOMER ACCOUNTS EXPENSES	33,455,619	31,382,538	27,286,041	24,002,521	21,080,373	43
SALES EXPENSES	3,691,636	3,650,436	3,445,620	3,200,010	3,042,865	44
ADMINISTRATIVE AND GENERAL EXPENSES	35,882,747	35,115,306	32,935,762	28,931,737	25,898,827	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 856,508,212	$ 823,479,502	$ 752,115,578	$ 653,293,003	$ 561,475,343	46
		GAS UTILITY PLANT*				
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 318,881	$ 318,881	$ 318,881	$ 318,882	$ 318,882	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	18,946,143	19,530,523	20,556,503	16,578,431	13,832,717	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	25,878,506	26,382,390	29,284,270	28,084,848	27,268,184	55
DISTRIBUTION PLANT	423,680,651	396,065,847	369,830,841	344,337,166	321,151,271	56
GENERAL PLANT	24,066,408	23,282,402	21,538,024	17,830,690	14,281,077	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	492,890,589	465,580,043	441,528,519	407,150,017	376,852,131	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	7,099,367	5,695,681	5,407,633	16,094,491	14,876,912	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	499,989,956	471,275,724	446,936,152	423,244,508	391,729,042	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	107,359,590	101,745,589	95,667,893	89,812,386	84,994,819	67
NET GAS UTILITY PLANT	$ 392,630,366	$ 369,530,135	$ 351,268,259	$ 333,432,122	$ 306,734,223	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 465,580,043	$ 441,528,519	$ 407,150,016	$ 376,852,131	$ 354,386,803	69
ADDITIONS	29,872,871	28,058,283	39,007,656	34,169,926	22,245,906	70
RETIREMENTS	5,934,040	5,218,558	4,608,952	3,905,573	3,178,165	71
TRANSFERS AND ADJUSTMENTS	3,371,715	1,211,799	20,201-	33,533	3,397,587	72
PLANT IN SERVICE END OF YEAR	$ 492,890,589	$ 465,580,043	$ 441,528,519	$ 407,150,017	$ 376,852,130	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

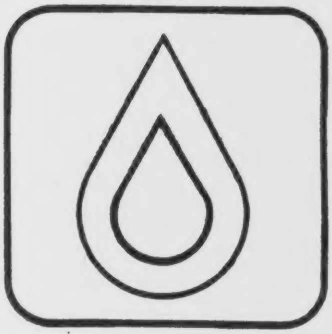
YEARS ENDED DECEMBER 31

NATIONAL FUEL GAS DISTRIBUTION CORPORATION

LINE		1983	1982	1981	1980	1979
1	REVENUES	$ 973,860,193	$ 928,256,807	$ 848,988,314	$ 731,190,288	$ 641,833,891
2	SALES (MCF)	152,846,058	178,525,044	201,144,678	201,794,220	226,723,576
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 742,627,609	$ 707,955,696	$ 644,672,874	$ 556,403,348	$ 475,331,132
4	WAGES AND BENEFITS	73,554,703	73,714,822	67,961,740	67,973,463	62,927,958
5	OTHER OPERATION AND MAINTENANCE EXPENSES	40,325,900	41,808,984	39,480,964	28,916,192	23,216,253
6	DEPRECIATION AND AMORTIZATION EXPENSES	12,806,613	12,261,178	11,543,860	9,739,505	9,073,087
7	INCOME TAXES - OPERATING	5,136,854	2,861,144	1,198,392	2,951,433-	3,607,810
8	OTHER TAXES - OPERATING	61,640,516	57,094,859	51,615,079	45,592,707	39,033,245
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	20,615,993	19,372,838	18,176,162	17,372,598	14,904,755
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	17,152,005	13,187,285	14,339,243	8,143,911	13,739,651
12	TOTAL	$ 973,860,193	$ 928,256,807	$ 848,988,314	$ 731,190,288	$ 641,833,891
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	76.3	76.3	75.9	76.1	74.1
14	WAGES AND BENEFITS	7.6	7.9	8.0	9.3	9.8
15	OTHER OPERATION AND MAINTENANCE EXPENSES	4.1	4.5	4.7	4.0	3.6
16	DEPRECIATION AND AMORTIZATION EXPENSES	1.3	1.3	1.4	1.3	1.4
17	INCOME TAXES - OPERATING	0.5	0.3	0.1	0.3-	0.6
18	OTHER TAXES - OPERATING	6.3	6.2	6.1	6.2	6.1
19	*INT CHRG NET OF AFC ON ON BORROWED FUNDS	2.1	2.1	2.1	2.4	2.3
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	1.8	1.4	1.7	1.1	2.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.86	$ 3.97	$ 3.21	$ 2.76	$ 2.10
24	WAGES AND BENEFITS	0.48	0.41	0.34	0.34	0.28
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.26	0.23	0.20	0.14	0.10
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.08	0.07	0.06	0.05	0.04
27	INCOME TAXES - OPERATING	0.03	0.02	0.01	-	0.02
28	OTHER TAXES - OPERATING	0.40	0.32	0.26	0.23	0.17
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.13	0.11	0.09	0.09	0.07
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.11	0.07	0.07	0.04	0.06
32	TOTAL	$ 6.37	$ 5.20	$ 4.22	$ 3.62	$ 2.83

*THIS IS A STRAIGHT GAS COMPANY, THEREFORE, NO ALLOCATION OF STARRED ITEMS IS NECESSARY

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 142,072,202	$ 137,788,503	$ 133,156,086	$ 127,456,239	$ 120,759,658
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	44,772,775	41,785,242	38,952,667	35,980,837	33,192,999
3	NET GAS UTILITY PLANT	97,299,427	96,003,261	94,203,419	91,475,402	87,566,659
4	OTHER UTILITY PLANT	3,299,514,887	2,795,459,668	2,258,555,873	1,989,785,029	1,828,139,332
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	518,345,283	484,685,691	451,626,167	416,483,038	378,548,773
6	NET OTHER UTILITY PLANT	2,781,169,604	2,310,773,977	1,806,929,706	1,573,301,991	1,449,590,559
7	TOTAL UTILITY PLANT	3,441,587,089	2,933,248,171	2,391,711,959	2,117,241,268	1,948,898,990
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	563,118,058	526,470,933	490,578,834	452,463,875	411,741,772
9	NET TOTAL UTILITY PLANT	2,878,469,031	2,406,777,238	1,901,133,125	1,664,777,393	1,537,157,218
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	3,531,070	3,508,710	3,269,927	2,980,711	3,598,441
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	212,000	212,000	200,000	-	-
13	OTHER INVESTMENTS	14,140,000	15,590,000	16,590,000	42,503,698	44,235,500
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	17,883,070	19,310,710	20,059,927	45,484,409	47,833,941
16	CASH	4,185,394	5,513,576	6,178,652	6,003,742	5,311,965
17	SPECIAL DEPOSITS	10,245,654	32,721,930	6,196,345	11,127,599	11,529,740
18	WORKING FUNDS	1,841,077	2,099,797	1,031,656	917,622	273,122
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	93,697,392	89,099,941	80,165,954	70,310,021	62,245,814
21	RECEIVABLES FROM ASSOCIATED COMPANIES	63,817	-	-	-	-
22	MATERIALS AND SUPPLIES	66,904,705	64,019,122	57,068,926	54,418,486	54,138,556
23	GAS STORED UNDERGROUND-CURRENT	609,106	1,042,187	595,899	16	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	17,060,955	13,004,185	12,079,297	10,712,136	9,810,563
26	OTHER CURRENT AND ACCRUED ASSETS	234,915	1,805,253	248,742	877,252	1,311,436
27	TOTAL CURRENT AND ACCRUED ASSETS	194,843,015	209,305,991	163,565,471	154,366,874	144,621,196
28	UNAMORTIZED DEBT EXPENSE	22,748,892	12,792,298	7,915,862	6,529,165	7,002,758
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	2,970,726	3,187,773	2,926,646	2,854,915	4,359,030
31	CLEARING ACCOUNTS	799,609	29,250	317,155	182,768	8,497-
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	383,833-	531,444-	9,441-	115,499-	274-
34	ACCUMULATED DEFERRED INCOME TAXES	10,082,060	12,790,385	6,092,109	161,368	142,041
35	OTHER DEFERRED DEBITS	15,302,676	38,698,200	26,296,782	21,948,077	21,255,939
36	TOTAL DEFERRED DEBITS	51,520,130	66,966,462	43,539,113	31,560,794	32,750,997
37	TOTAL ASSETS AND OTHER DEBITS	$ 3,142,715,246	$ 2,702,360,401	$ 2,128,297,637	$ 1,896,189,470	$ 1,762,363,352
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 323,344,778	$ 264,592,369	$ 217,498,385	$ 194,732,553	$ 174,189,937
39	PREFERRED STOCK ISSUED	278,950,000	236,075,000	246,812,500	191,550,000	196,287,500
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	406,471,565	283,850,783	211,759,204	183,916,912	156,045,323
43	OTHER PAID-IN CAPITAL	29,480,279	29,409,747	29,482,342	29,515,733	29,544,517
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	8,165,963-	6,722,744-	6,495,197-	4,803,810-	4,727,311-
46	RETAINED EARNINGS	352,524,176	317,464,842	270,464,490	238,855,649	214,310,305
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	1,382,604,835	1,124,669,997	969,521,724	833,767,037	765,650,271
50	BONDS (LESS BONDS REACQUIRED)	1,060,940,000	965,061,000	844,147,000	744,147,000	760,250,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	222,125,000	126,575,000	18,575,000	92,775,000	19,431,326
53	NET UNAMORTIZED PREMIUM + DISCOUNT	983,744-	497,454-	676,263	897,115	989,766
54	TOTAL LONG TERM DEBT	1,282,081,256	1,091,138,546	863,398,263	837,819,115	780,671,092
55	NOTES PAYABLE	97,750,000	96,650,000	35,000,000	31,008,698	50,340,500
56	ACCOUNTS PAYABLE	131,925,074	152,053,763	77,550,279	54,375,470	41,656,245
57	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
58	CUSTOMER DEPOSITS	2,488,420	2,346,693	2,300,039	2,019,819	1,946,829
59	TAXES ACCRUED	6,051,953	12,045,918	16,570,019	16,786,807	21,290,586
60	INTEREST ACCRUED	34,989,042	32,550,646	20,960,434	17,849,708	17,134,760
61	DIVIDENDS DECLARED	6,752,066	5,528,909	4,895,768	3,582,003	3,683,862
62	TAX COLLECTIONS PAYABLE	2,200,247	1,951,073	2,005,479	1,722,563	2,856,774
63	OTHER CURRENT AND ACCRUED LIABILITIES	35,126,449	41,111,680	40,821,036	31,598,105	30,579,369
64	TOTAL CURRENT AND ACCRUED LIABILITIES	317,283,251	344,238,682	200,103,054	158,943,173	169,488,925
65	CUSTOMER ADVANCES FOR CONSTRUCTION	1,097,231	1,030,956	815,636	565,884	618,086
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	51,023,498	42,180,793	33,695,051	29,621,152	21,808,420
68	OTHER DEFERRED CREDITS	12,698,774	14,359,175	4,234,812	1,249,622	782,395
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	3,264,821	3,989,751	4,819,901	4,456,745	5,297,464
70	LIBERALIZED DEPRECIATION	43,527,821	31,001,247	20,468,183	10,116,154	9,244,589
71	OTHER	48,933,759	49,551,254	31,041,013	19,450,588	8,602,110
72	TOTAL DEFERRED CREDITS	160,545,904	142,113,176	95,074,596	65,460,145	46,353,064
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	200,000	200,000	200,000	200,000	200,000
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	200,000	200,000	200,000	200,000	200,000
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 3,142,715,246	$ 2,702,360,401	$ 2,128,297,637	$ 1,896,189,470	$ 1,762,363,352

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

NEW YORK STATE ELECTRIC & GAS CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 207,865,521	$ 184,997,414	$ 158,361,433	$ 138,812,109	$ 110,567,644	1
OPERATION AND MAINTENANCE EXPENSE	183,649,621	155,483,338	131,981,810	118,240,505	90,208,852	2
DEPRECIATION EXPENSE	3,943,557	3,619,176	3,609,952	3,352,654	3,128,290	3
AMORTIZATION	179,462	339,799	183,979	15	15	4
TAXES OTHER THAN INCOME TAXES	15,483,526	13,961,798	12,161,188	10,871,651	9,161,500	5
INCOME TAXES	842,109	384,461	993,294	354,621	915,712	6
PROVISION FOR DEFERRED INCOME TAXES	1,445,938-	4,893,250	1,835,082	520,243	485,302	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	614,843-	1,805,000-	676,068-	257,739-	198,418-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	202,037,494	176,876,822	150,089,237	133,081,950	103,701,253	12
NET OPERATING REVENUES	5,828,027	8,120,592	8,272,196	5,730,159	6,866,391	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	5,828,027	8,120,592	8,272,196	5,730,159	6,866,391	15
OTHER UTILITY OPERATING INCOME	168,117,786	168,380,179	136,358,914	108,897,153	103,908,236	16
TOTAL UTILITY OPERATING INCOME	173,945,813	176,500,771	144,631,110	114,627,312	110,774,627	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	71	7-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	20,040-	56,844-	27,001-	32,495-	81,403-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	-	-	-	-	-	21
INTEREST AND DIVIDEND INCOME	2,097,082	8,277,873	359,086	251,271	610,689	22
ALLOWANCE FOR CONSTRUCTION FUNDS	91,641,259	54,465,618	32,719,491	30,924,241	25,342,074	23
MISCELLANEOUS NONOPERATING INCOME	426,638-	4,458,757	2,329	572,363	28-	24
GAIN ON DISPOSITION OF PROPERTY	17,168	14,951	10,408-	64,951	82,400	25
TOTAL OTHER INCOME	93,308,831	67,160,355	33,043,497	31,780,402	25,953,725	26
TOTAL INCOME	267,254,644	243,661,126	177,674,607	146,407,714	136,728,352	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	130,391	118,284	95,951	94,659	58,174	28
INCOME TAXES-NONOPERATING	26,866,000-	11,446,000-	9,470,601-	10,496,369-	9,814,608-	29
LOSS ON DISPOSITION OF PROPERTY	25,131	-	7,265-	65,716	87,906	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	749,039	628,311	495,179	961,821	371,723	32
TOTAL INCOME DEDUCTIONS	25,961,439-	10,699,405-	8,886,736-	9,374,173-	9,296,805-	33
INCOME BEFORE INTEREST CHARGES	293,216,083	254,360,531	186,561,343	155,781,887	146,025,157	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	129,651,585	101,959,842	68,773,205	61,216,965	55,347,178	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	1,983,164	1,350,797	610,573	515,630	410,230	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	76,331-	76,381-	70,851-	92,651-	92,651-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	4,977,605	6,031,211	9,447,242	5,937,574	2,971,268	39
TOTAL INTEREST CHARGES	136,536,023	109,265,469	78,760,169	67,577,518	58,636,025	40
INCOME BEFORE EXTRAORDINARY ITEMS	156,680,060	145,095,062	107,801,174	88,204,369	87,389,132	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 156,680,060	$ 145,095,062	$ 107,801,174	$ 88,204,369	$ 87,389,132	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 317,464,842	$ 270,464,490	$ 238,855,649	$ 214,310,305	$ 185,478,751	47
BALANCE TRANSFERRED FROM INCOME	156,680,060	145,095,062	107,801,174	88,204,369	87,389,132	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	23,466,059	22,610,168	17,535,855	14,567,344	14,117,191	50
-COMMON STOCK	98,154,667	75,484,542	58,656,478	49,091,681	44,440,387	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	352,524,176	317,464,842	270,464,490	238,855,649	214,310,305	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 352,524,176	$ 317,464,842	$ 270,464,490	$ 238,855,649	$ 214,310,305	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.67	0.73	0.82	0.89	1.08	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	3.88	3.29	3.15	3.34	3.33	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	3.21	2.79	2.71	2.86	2.94	59
CURRENT ASSETS / BY CURRENT LIABILITIES	0.61	0.61	0.82	0.97	0.85	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	48.1	49.2	47.1	50.1	50.4	61
PREFERRED STOCK	10.4	10.6	13.4	11.4	12.6	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	28.1	25.7	24.6	24.1	22.9	63
RETAINED EARNINGS	13.2	14.3	14.7	14.2	13.8	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	37.2	37.1	36.0	39.5	40.0	65
% OF NET UTILITY PLANT	44.5	45.3	45.4	50.3	50.7	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	16.3	17.9	20.5	21.3	21.1	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	20.9	19.3	19.0	19.5	17.3	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	88.3	84.0	83.3	85.1	81.5	69
GAS DEPRECIATION AND AMORTIZATION	1.9	2.1	2.3	2.4	2.8	70
TOTAL INCOME TAXES-GAS, OPERATING	0.4-	1.8	1.3	0.4	1.0	71
OTHER TAXES-GAS, OPERATING	7.4	7.5	7.6	7.8	8.2	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	97.1	95.6	94.7	95.8	93.7	74
GAS OPERATING INCOME	2.8	4.3	5.2	4.1	6.2	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.9	2.8	2.8	2.6	2.5	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	13.7	11.5	9.5	9.5	9.2	77
TIMES EARNED BEFORE INCOME TAXES	2.4	2.7	2.8	2.6	2.8	78
NET INCOME-PERCENT OF OPERATING REVENUES	15.7	15.2	12.9	12.4	13.7	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	2.3	2.3	2.1	2.0	2.2	80
TIMES EARNED	6.7	6.4	6.1	6.1	6.2	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	9.8	7.9	7.0	6.9	6.9	82
% OF EARNINGS AVAILABLE FOR COMMON	73.6	61.6	64.9	66.6	60.6	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	13.3	15.2	13.2	12.1	13.2	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.8	9.3	8.5	8.1	8.0	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 156,680,060	$ 145,095,062	$ 107,801,174	$ 88,204,369	$ 87,389,132
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	70,133,001	59,887,950	55,594,043	50,788,077	45,520,539
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	34,525,323	34,431,607	25,196,199	20,634,332	10,748,892
4	INTEREST CAPITALIZED	91,641,259-	54,465,618-	32,719,491-	30,924,241-	25,342,074-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	169,697,125	184,949,001	155,871,925	128,702,537	118,316,489
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	169,697,125	184,949,001	155,871,925	128,702,537	118,316,489
10	LESS DIVIDENDS: PREFERRED	23,466,059	22,610,168	17,535,855	14,567,344	14,117,191
11	COMMON	98,154,667	75,484,542	58,656,478	49,091,681	44,440,387
12	NET FUNDS FROM INTERNAL SOURCES	48,076,399	86,854,291	79,679,592	65,043,512	59,758,911
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	164,350,000	336,000,000	160,000,000	74,500,000	50,000,000
14	PREFERRED STOCK	45,000,000	-	60,000,000	-	20,000,000
15	COMMON STOCK	181,375,755	119,186,035	50,608,597	48,414,677	7,242,816
16	NET INCREASE IN SHORT TERM DEBT	33,750,000	61,650,000	28,200,000	-	-
17	OTHER (NET):	-	-	-	-	44,256,826
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	424,475,755	516,836,035	298,808,597	122,914,677	121,499,642
20	OTHER SOURCES (NET):	4,048,390	36,745,108	39,240,530	11,430,178	3,285,965
21						
22						
23	TOTAL FUNDS PROVIDED	$ 476,600,544	$ 640,435,434	$ 417,728,719	$ 199,388,367	$ 184,544,518
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 5,269,574	$ 5,803,870	-	$ 8,076,113	$ 4,425,483
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	382,819
27	OTHER	523,104,705	553,354,841	298,264,937	177,365,051	166,844,582
28	TOTAL GROSS ADDITIONS	528,374,279	559,158,711	298,264,937	185,441,164	171,652,884
29	LESS INTEREST CAPITALIZED	91,641,259	54,465,618	32,719,491	30,924,241	25,342,074
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	436,733,020	504,693,093	265,545,446	154,516,923	146,310,810
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	5,571,000	107,086,000	132,500,000	17,259,327	10,000,000
32	PREFERRED STOCK	2,125,000	10,737,500	4,737,500	4,737,500	90,343
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	-	-	-	19,331,802	9,800,000
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	7,696,000	117,823,500	137,237,500	41,328,629	19,890,343
38	OTHER USES (NET):	32,171,524	17,918,841	14,945,773	3,542,815	18,343,365
39						
40						
41	TOTAL FUNDS APPLIED	$ 476,600,544	$ 640,435,434	$ 417,728,719	$ 199,388,367	$ 184,544,518

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 92,973,496	$ 83,167,007	$ 71,398,708	$ 66,332,535	$ 54,196,540	1
COMMERCIAL AND INDUSTRIAL	95,005,650	82,311,824	71,847,585	60,474,369	46,354,581	2
OTHER SALES TO PUBLIC AUTHORITIES	19,257,488	15,835,129	12,701,153	11,363,854	9,373,914	3
INTERDEPARTMENTAL	195,215	193,629	151,438	135,975	102,834	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	207,431,849	181,507,589	156,098,884	138,306,733	110,027,869	5
RESALE	14,662	1,746,951	1,264,866	11,248	21,338	6
TOTAL REVENUES FROM SALES OF GAS	207,446,511	183,254,540	157,363,750	138,317,981	110,049,207	7
OTHER GAS OPERATING REVENUES	419,010	1,742,874	997,683	494,128	518,437	8
TOTAL GAS OPERATING REVENUES	$ 207,865,521	$ 184,997,414	$ 158,361,433	$ 138,812,109	$ 110,567,644	9
GAS SALES (MCF)						
RESIDENTIAL	13,508,029	15,284,522	15,978,535	15,975,363	16,798,552	10
COMMERCIAL AND INDUSTRIAL	16,637,999	17,676,042	19,037,532	17,312,973	16,988,339	11
OTHER SALES TO PUBLIC AUTHORITIES	3,342,923	3,435,120	3,388,996	3,205,951	3,428,242	12
INTERDEPARTMENTAL	32,587	41,394	38,259	36,512	36,821	13
TOTAL SALES TO ULTIMATE CONSUMERS	33,521,538	36,437,078	38,443,322	36,530,799	37,251,954	14
RESALE	2,547	529,330	453,462	3,087	11,074	15
TOTAL GAS SALES	33,524,085	36,966,408	38,896,784	36,533,886	37,263,028	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	111,558	112,137	112,296	111,086	109,961	17
COMMERCIAL AND INDUSTRIAL	17,110	16,183	15,015	14,400	14,277	18
OTHER SALES TO PUBLIC AUTHORITIES	1,136	1,134	1,143	1,173	1,162	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	129,804	129,454	128,454	126,659	125,400	21
RESALE	1	1	1	1	1	22
TOTAL CUSTOMERS	129,805	129,455	128,455	126,660	125,401	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 833.41	$ 741.66	$ 635.81	$ 597.13	$ 492.87	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	121	136	142	144	153	25
AVERAGE REVENUE PER MCF SOLD	$ 6.88	$ 5.44	$ 4.47	$ 4.15	$ 3.23	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 5,552.64	$ 5,086.31	$ 4,785.05	$ 4,199.61	$ 3,246.80	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	972	1,092	1,268	1,202	1,190	28
AVERAGE REVENUE PER MCF SOLD	$ 5.71	$ 4.66	$ 3.77	$ 3.49	$ 2.73	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	81,816	204,589	109,868	122,485	153,703	31
NATURAL GAS						
PRODUCTION AND GATHERING	22,155	23,230	33,827	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	159,977,411	132,739,215	112,753,117	100,926,028	74,542,411	35
OTHER	846,452	243,226-	486,586-	116,945	107,935	36
TOTAL PRODUCTION EXPENSE	160,927,834	132,723,808	112,410,226	101,165,458	74,804,049	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	7,856	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	7,856	-	40
TRANSMISSION EXPENSES	370,820	332,834	329,382	251,175	269,943	41
DISTRIBUTION EXPENSES	8,537,440	8,677,373	7,920,097	7,356,394	6,907,334	42
CUSTOMER ACCOUNTS EXPENSES	3,791,976	3,956,910	2,982,469	2,595,867	2,163,958	43
SALES EXPENSES	1,330,367	1,142,968	872,809	750,786	647,126	44
ADMINISTRATIVE AND GENERAL EXPENSES	8,691,184	8,649,445	7,466,827	6,112,969	5,416,442	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 183,649,621	$ 155,483,338	$ 131,981,810	$ 118,240,505	$ 90,208,852	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 37,908	$ 37,908	$ 37,908	$ 37,908	$ 37,908	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	3,045,323	3,051,322	3,049,273	3,033,372	3,070,658	50
NATURAL GAS PLANT	1,435,995	1,435,995	1,436,587	1,364,586	214,229	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	5,153,554	5,129,747	5,022,892	4,716,852	4,995,504	55
DISTRIBUTION PLANT	129,782,228	124,435,783	118,080,651	114,068,468	108,700,570	56
GENERAL PLANT	1,717,778	1,871,140	1,849,557	1,612,744	1,631,411	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	141,172,786	135,961,895	129,476,868	124,833,930	118,650,280	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	20,284	17,455	16,068	16,068	2,321	63
CONSTRUCTION WORK IN PROGRESS	879,132	1,809,153	3,663,150	2,606,241	2,107,057	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	142,072,202	137,788,503	133,156,086	127,456,239	120,759,658	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	44,772,775	41,785,242	38,952,667	35,980,837	33,192,999	67
NET GAS UTILITY PLANT	$ 97,299,427	$ 96,003,261	$ 94,203,419	$ 91,475,402	$ 87,566,659	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 135,961,895	$ 129,476,868	$ 124,833,930	$ 118,650,280	$ 115,574,382	69
ADDITIONS	6,030,823	7,240,621	5,027,593	6,960,725	3,703,357	70
RETIREMENTS	808,037	763,900	481,976	743,491	622,870	71
TRANSFERS AND ADJUSTMENTS	11,895-	8,306	97,321	33,584-	4,589-	72
PLANT IN SERVICE END OF YEAR	$ 141,172,786	$ 135,961,895	$ 129,476,868	$ 124,833,930	$ 118,650,280	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

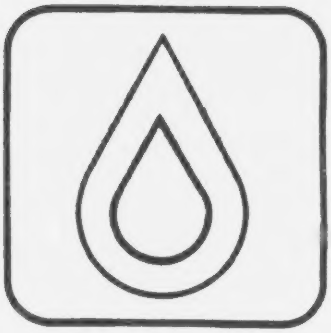
DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

NEW YORK STATE ELECTRIC & GAS CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 207,865,521	$ 184,997,414	$ 158,361,433	$ 138,812,109	$ 110,567,644
2	SALES (MCF)	33,524,085	36,966,408	38,896,784	36,533,886	37,263,028
B				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 160,823,863	$ 132,495,989	$ 112,266,531	$ 101,042,973	$ 74,650,346
4	WAGES AND BENEFITS	14,940,257	14,431,021	12,631,903	11,009,570	10,504,669
5	OTHER OPERATION AND MAINTENANCE EXPENSES	7,885,501	8,556,328	7,083,376	6,187,962	5,053,837
6	DEPRECIATION AND AMORTIZATION EXPENSES	4,123,019	3,958,975	3,793,931	3,352,669	3,128,305
7	INCOME TAXES - OPERATING	1,218,672-	3,472,711	2,152,308	617,125	1,202,596
8	OTHER TAXES - OPERATING	15,483,526	13,961,798	12,161,188	10,871,651	9,161,500
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	5,685,840	6,379,640	4,627,206	4,076,439	3,746,202
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	802,227	912,805	879,758	802,454	810,844
11	EARNINGS AVAILABLE FOR COMMON EQUITY	660,040-	828,147	2,765,232	851,266	2,309,345
12	TOTAL	$ 207,865,521	$ 184,997,414	$ 158,361,433	$ 138,812,109	$ 110,567,644
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	77.4	71.6	70.9	72.8	67.5
14	WAGES AND BENEFITS	7.2	7.8	8.0	7.9	9.5
15	OTHER OPERATION AND MAINTENANCE EXPENSES	3.8	4.6	4.5	4.5	4.6
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.0	2.1	2.4	2.4	2.8
17	INCOME TAXES - OPERATING	0.5-	1.9	1.4	0.4	1.1
18	OTHER TAXES - OPERATING	7.4	7.5	7.7	7.8	8.3
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	2.7	3.4	2.9	2.9	3.4
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.4	0.5	0.6	0.6	0.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	0.2-	0.4	1.7	0.6	2.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.80	$ 3.58	$ 2.89	$ 2.77	$ 2.00
24	WAGES AND BENEFITS	0.45	0.39	0.32	0.30	0.28
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.24	0.23	0.18	0.17	0.14
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.12	0.11	0.10	0.09	0.08
27	INCOME TAXES - OPERATING	0.03-	0.09	0.06	0.02	0.03
28	OTHER TAXES - OPERATING	0.46	0.38	0.31	0.30	0.25
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.17	0.17	0.12	0.11	0.10
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.02	0.02	0.02	0.02	0.02
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.01-	0.02	0.07	0.02	0.06
32	TOTAL	$ 6.20	$ 5.00	$ 4.07	$ 3.80	$ 2.97
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	3.42	4.05	5.05	5.62	5.82

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 481,075,380	$ 458,315,314	$ 431,918,573	$ 404,290,082	$ 376,460,942
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	121,899,825	115,033,556	107,199,962	99,994,838	92,247,267
3	NET GAS UTILITY PLANT	359,175,555	343,281,758	324,718,611	304,295,244	284,213,675
4	OTHER UTILITY PLANT	5,634,584,256	5,017,547,926	4,514,370,362	4,122,395,455	3,801,657,547
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	1,395,887,569	1,305,639,604	1,228,250,885	1,120,005,986	1,005,885,990
6	NET OTHER UTILITY PLANT	4,238,696,687	3,711,908,322	3,286,119,477	3,002,389,469	2,795,771,557
7	TOTAL UTILITY PLANT	6,115,659,636	5,475,863,240	4,946,288,935	4,526,685,537	4,178,118,489
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	1,517,787,394	1,420,673,160	1,335,450,847	1,220,000,824	1,098,133,257
9	NET TOTAL UTILITY PLANT	4,597,872,242	4,055,190,080	3,610,838,088	3,306,684,713	3,079,985,232
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	18,719,395	19,667,800	18,033,190	15,735,282	15,405,555
11	INVESTMENT IN ASSOCIATED COMPANIES	413,763	356,832	356,832	356,832	682,730
12	INVESTMENT IN SUBSIDIARY COMPANIES	59,057,390	50,487,178	41,976,714	18,098,310	15,018,898
13	OTHER INVESTMENTS	32,345	80,573	80,573	95,581	60,050
14	SPECIAL FUNDS	29,769,088	13,421,793	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	107,991,981	84,014,176	60,447,309	34,286,005	31,167,233
16	CASH	21,949,845	10,592,784	5,255,339	7,665,844	6,757,568
17	SPECIAL DEPOSITS	89,148	624,485	95,451	56,746	139,786
18	WORKING FUNDS	6,971,099	6,422,159	1,313,887	4,334,712	1,086,026
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	273,843,434	229,204,072	196,227,829	195,310,328	172,594,774
21	RECEIVABLES FROM ASSOCIATED COMPANIES	228,666	499,343	692,965	806,257	1,082,046
22	MATERIALS AND SUPPLIES	151,700,407	195,670,307	200,321,204	155,179,447	144,364,321
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	12,994,119	7,028,041	7,148,887	7,884,087	5,313,442
26	OTHER CURRENT AND ACCRUED ASSETS	4,353,409	3,274,323	2,856,985	2,405,286	2,669,608
27	TOTAL CURRENT AND ACCRUED ASSETS	472,130,127	453,315,514	413,912,547	373,642,707	334,007,571
28	UNAMORTIZED DEBT EXPENSE	21,764,007	21,843,811	16,029,211	14,041,239	14,124,550
29	EXTRAORDINARY PROPERTY LOSSES	14,874,848	21,232,709	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	18,127	17,254	42,919	54,897	7,186
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	5,293,847	4,671,745	4,915,980	3,480,905	2,753,018
34	ACCUMULATED DEFERRED INCOME TAXES	58,919,000	73,393,000	58,169,000	45,153,000	34,707,000
35	OTHER DEFERRED DEBITS	68,112,535	83,436,951	58,541,914	64,895,412	46,645,183
36	TOTAL DEFERRED DEBITS	168,982,364	204,595,470	137,699,024	127,625,453	98,236,937
37	TOTAL ASSETS AND OTHER DEBITS	$ 5,346,976,714	$ 4,797,115,240	$ 4,222,896,968	$ 3,842,238,878	$ 3,543,396,973
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 104,010,003	$ 93,832,151	$ 83,973,252	$ 75,231,144	$ 67,952,043
39	PREFERRED STOCK ISSUED	592,800,000	484,750,000	474,200,000	425,150,000	408,600,000
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	858,485,451	697,394,141	562,059,219	469,488,748	382,945,215
43	OTHER PAID-IN CAPITAL	333,744,079	333,744,079	333,744,513	333,465,053	333,440,274
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	11,733,534-	10,343,702-	10,599,505-	10,363,078-	10,558,408-
46	RETAINED EARNINGS	617,815,582	564,469,905	471,635,771	419,666,478	396,249,287
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	32,865,388	1,553,511	17,120,712	10,512,307	7,695,754
48	REACQUIRED CAPITAL STOCK	2,376,000-	2,008,000-	2,002,000-	2,276,000-	2,000,000-
49	TOTAL PROPRIETARY CAPITAL	2,525,610,969	2,163,392,085	1,930,131,962	1,720,874,652	1,584,324,165
50	BONDS (LESS BONDS REACQUIRED)	1,779,333,000	1,744,185,000	1,418,283,000	1,444,913,000	1,461,450,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	236,300,000	154,600,000	199,600,000	126,600,000	46,600,000
53	NET UNAMORTIZED PREMIUM + DISCOUNT	1,834,832	2,933,673	4,727,289	5,844,463	6,256,137
54	TOTAL LONG TERM DEBT	2,017,467,832	1,901,718,673	1,622,610,289	1,577,357,463	1,514,306,137
55	NOTES PAYABLE	80,100,000	92,000,000	123,330,000	123,300,000	82,040,000
56	ACCOUNTS PAYABLE	197,075,539	193,607,675	177,922,456	138,420,486	110,388,541
57	PAYABLES TO ASSOCIATED COMPANIES	1,533,438	1,468,689	878,571	548,994	1,847,277
58	CUSTOMER DEPOSITS	5,648,481	4,960,989	4,701,898	4,883,358	4,872,370
59	TAXES ACCRUED	12,573,495	19,279,545	22,099,195	26,913,986	24,693,348
60	INTEREST ACCRUED	46,621,639	47,560,139	36,358,099	32,642,976	29,076,985
61	DIVIDENDS DECLARED	-	-	-	-	-
62	TAX COLLECTIONS PAYABLE	8,670,682	8,333,773	7,160,195	5,905,425	7,428,101
63	OTHER CURRENT AND ACCRUED LIABILITIES	108,562,667	78,684,364	83,919,831	30,372,967	26,509,417
64	TOTAL CURRENT AND ACCRUED LIABILITIES	460,785,941	445,895,174	456,370,245	362,988,192	286,856,039
65	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	129,488,000	79,959,000	64,931,000	49,890,000	42,333,000
68	OTHER DEFERRED CREDITS	24,376,972	34,084,581	42,812,838	36,336,199	33,729,821
	ACCUMULATED DEFERRED INCOME TAXES:					
69	ACCELERATED AMORTIZATION	7,603,000	9,015,000	10,482,000	12,004,000	14,571,000
70	LIBERALIZED DEPRECIATION	124,391,000	100,485,000	70,224,000	56,037,000	43,615,000
71	OTHER	57,253,000	62,514,000	25,076,000	26,140,000	19,856,000
72	TOTAL DEFERRED CREDITS	343,111,972	286,057,581	213,525,838	180,407,199	154,104,821
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	-	-	-	-	1,000,000
75	PENSION AND BENEFITS RESERVE	-	51,727	258,634	611,372	2,805,811
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	-	51,727	258,634	611,372	3,805,811
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,346,976,714	$ 4,797,115,240	$ 4,222,896,968	$ 3,842,238,878	$ 3,543,396,973

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
NIAGARA MOHAWK POWER CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 608,586,699	$ 533,121,959	$ 430,785,289	$ 383,647,915	$ 305,435,616	1
OPERATION AND MAINTENANCE EXPENSE	497,609,707	434,083,401	343,430,714	321,135,706	239,081,511	2
DEPRECIATION EXPENSE	11,736,076	11,296,749	10,437,270	9,943,185	9,254,972	3
AMORTIZATION	579,185	909,713	527,601	78,270	-	4
TAXES OTHER THAN INCOME TAXES	47,457,799	42,905,131	40,583,870	32,942,874	29,230,976	5
INCOME TAXES	10,200,140	3,575,445	2,818,000	1,747,309	1,641,000	6
PROVISION FOR DEFERRED INCOME TAXES	15,468,000	24,962,000	9,360,000	6,948,000	3,977,000	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	16,490,000-	10,377,000-	9,583,000-	4,400,000-	2,251,000-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	566,560,907	507,355,439	397,574,455	368,395,344	280,934,459	12
NET OPERATING REVENUES	42,025,792	25,766,520	33,210,834	15,252,571	24,501,157	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	42,025,792	25,766,520	33,210,834	15,252,571	24,501,157	15
OTHER UTILITY OPERATING INCOME	307,156,362	285,043,640	233,570,007	192,158,865	165,468,243	16
TOTAL UTILITY OPERATING INCOME	349,182,154	310,810,160	266,780,841	207,411,436	189,969,400	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	239,022-	102,379-	115,199-	118,819-	79,434-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	9,876,212	11,193,464	7,201,554	5,309,822	4,847,160	21
INTEREST AND DIVIDEND INCOME	8,550,048	1,678,856	896,087	1,460,694	2,904,454	22
ALLOWANCE FOR CONSTRUCTION FUNDS	117,792,939	94,736,294	71,889,693	58,816,198	57,599,302	23
MISCELLANEOUS NONOPERATING INCOME	3,221,927	9,447,414	9,601,870	6,498,189	45,840	24
GAIN ON DISPOSITION OF PROPERTY	72,752	4,430,444	20,148	167,254	195,371	25
TOTAL OTHER INCOME	139,274,856	121,384,093	89,494,153	72,133,338	65,512,693	26
TOTAL INCOME	488,457,010	432,194,253	356,274,994	279,544,774	255,482,093	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	641,006	673,859	785,315	945,520	1,228,077	28
INCOME TAXES-NONOPERATING	29,023,373-	23,922,600-	19,548,000-	15,651,000-	13,782,000-	29
LOSS ON DISPOSITION OF PROPERTY	83,985	25,384	68,573	88,417	167,661	30
MISCELLANEOUS AMORTIZATION	552,649	554,300	542,226	553,700	529,849	31
MISCELLANEOUS INCOME DEDUCTIONS	1,924,039	6,969,732	1,898,855	1,399,292	1,500,054	32
TOTAL INCOME DEDUCTIONS	25,821,694-	15,699,325-	16,253,031-	12,664,071-	10,356,359-	33
INCOME BEFORE INTEREST CHARGES	514,278,704	447,893,578	372,528,025	292,208,845	265,838,452	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	187,761,814	155,283,815	130,274,274	115,032,465	104,683,303	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	2,122,018	1,711,891	1,400,614	1,194,125	1,162,587	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	380,972-	426,474-	404,673-	417,923-	446,757-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	12,366,894	22,790,209	20,613,824	13,761,333	4,408,990	39
TOTAL INTEREST CHARGES	201,869,754	179,359,441	151,884,039	129,570,000	109,808,123	40
INCOME BEFORE EXTRAORDINARY ITEMS	312,408,950	268,534,137	220,643,986	162,638,845	156,030,329	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 312,408,950	$ 268,534,137	$ 220,643,986	$ 162,638,845	$ 156,030,329	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 563,771,672	$ 470,937,538	$ 418,968,245	$ 395,554,202	$ 360,199,545	47
BALANCE TRANSFERRED FROM INCOME	304,457,738	260,740,673	214,035,581	159,822,292	155,334,609	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	3,148-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	42,108,640	37,585,718	34,285,072	29,438,241	27,844,275	50
-COMMON STOCK	185,642,756	153,681,486	127,781,216	106,966,860	92,135,677	51
ADJUSTMENTS TO RETAINED EARNINGS	23,360,665-	23,360,665	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	617,117,349	563,771,672	470,937,538	418,968,245	395,554,202	53
APPROPRIATED RETAINED EARNINGS	698,233	698,233	698,233	698,233	695,085	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	32,865,388	1,553,511	17,120,712	10,512,307	7,695,754	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 650,680,970	$ 566,023,416	$ 488,756,483	$ 430,178,785	$ 403,945,041	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.77	0.83	0.97	1.02	1.20	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	2.65	2.59	2.54	2.87	3.05	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	2.21	2.19	2.22	2.47	2.67	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.02	1.02	0.91	1.03	1.16	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	44.4	46.7	45.6	47.8	48.8	61
PREFERRED STOCK	13.0	11.9	13.3	12.8	13.1	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	28.9	27.4	27.7	26.5	25.1	63
RETAINED EARNINGS	13.5	13.8	13.2	12.7	12.7	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	32.9	34.7	32.8	34.8	36.2	65
% OF NET UTILITY PLANT	43.8	46.8	44.9	47.7	49.1	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	24.8	25.9	26.9	26.9	26.2	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	23.2	22.4	20.1	21.7	20.3	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	81.7	81.4	79.7	83.7	78.2	69
GAS DEPRECIATION AND AMORTIZATION	2.0	2.2	2.5	2.6	3.0	70
TOTAL INCOME TAXES-GAS, OPERATING	1.5	3.4	0.6	1.1	1.1	71
OTHER TAXES-GAS, OPERATING	7.7	8.0	9.4	8.5	9.5	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	93.0	95.1	92.2	96.0	91.9	74
GAS OPERATING INCOME	6.9	4.8	7.7	3.9	8.0	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.5	2.6	2.5	2.4	2.4	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.7	7.5	7.1	7.4	7.3	77
TIMES EARNED BEFORE INCOME TAXES	2.9	2.9	2.6	2.4	2.6	78
NET INCOME-PERCENT OF OPERATING REVENUES	11.9	11.3	10.3	9.2	10.3	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.6	1.5	1.6	1.6	1.8	80
TIMES EARNED	7.4	7.1	6.4	5.5	5.6	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	7.0	6.4	5.9	6.0	6.1	82
% OF EARNINGS AVAILABLE FOR COMMON	68.6	66.5	68.5	80.3	71.8	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.9	14.7	13.5	10.7	11.4	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	10.2	9.8	9.2	8.6	8.2	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 312.408,950	$ 268,534,137	$ 220,643,986	$ 162,638,845	$ 156,030,329
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	126,765,149	120,700,234	101,863,311	91,588,573	111,714,870
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	80,850,259	68,900,015	19,733,595	20,895,084	14,566,319
4	INTEREST CAPITALIZED	117,792,939-	94,736,294-	71,889,693-	58,816,198-	57,599,302-
5	OTHER (NET):	1,979,757	1,773,379	30,225,078	43,320,189	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	404,211,176	365,171,471	300,576,277	259,626,493	224,712,216
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	404,211,176	365,171,471	300,576,277	259,626,493	224,712,216
10	LESS DIVIDENDS: PREFERRED	42,108,640	37,585,718	34,285,072	29,438,241	27,844,275
11	COMMON	185,642,756	153,681,486	127,781,216	106,966,860	92,135,677
12	NET FUNDS FROM INTERNAL SOURCES	176,459,780	173,904,267	138,509,989	123,221,392	104,732,264
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	289,900,000	316,578,207	186.650,000	146.350,000	118,500,000
14	PREFERRED STOCK	120,000,000	20,000,000	58,000,000	25,500,000	-
15	COMMON STOCK	171,269,162	145,193,821	101,312,579	93,822,634	75,265,765
16	NET INCREASE IN SHORT TERM DEBT	-	-	30,000	41,260,000	58,040,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	581,169,162	481,772,028	345,992,579	306,932,634	251,805,765
20	OTHER SOURCES (NET):	7,976,154	-	53,082,213	-	27,168,747
21						
22						
23	TOTAL FUNDS PROVIDED	$ 765,605,096	$ 655,676,295	$ 537,584,781	$ 430,154,026	$ 383,706,776
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 31,872,767	$ 32,609,895	$ 32,941,748	$ 31,525,302	$ 22,610,923
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	-
27	OTHER	643,863,293	559,285,410	423,755,715	354,562,127	357,982,990
28	TOTAL GROSS ADDITIONS	675,736,060	591,895,305	456,697,463	386,087,429	380,593,913
29	LESS INTEREST CAPITALIZED	117,792,939	94,736,294	71,889,693	58,816,198	57,599.302
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	557,943,121	497,159,011	384,807,770	327,271,231	322,994,611
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	173,052,000	65,428,000	140,280,000	82,887,000	3,450,000
32	PREFERRED STOCK	12,318,000	9,456,000	8,676,000	9,226,000	3,800,000
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	11,900,000	15,000,000	-	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	197,270,000	89,884,000	148,956,000	92,113,000	7,250,000
38	OTHER USES (NET):	10,391,975	68,633,284	3.821,011	10,769,795	53,462,165
39						
40						
41	TOTAL FUNDS APPLIED	$ 765,605,096	$ 655,676,295	$ 537,584,781	$ 430,154,026	$ 383,706,776

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
		GAS OPERATING REVENUES				
REVENUES						
RESIDENTIAL	$ 304,157,282	$ 264,746,653	$ 222,280,182	$ 209,415,486	$ 176,567,392	1
COMMERCIAL AND INDUSTRIAL	284,913,230	249,686,647	192,063,483	158,594,600	117,398,922	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	589,070,512	514,433,300	414,343,665	368,010,086	293,966,314	5
RESALE	15,783,044	15,418,357	13,794,834	13,454,765	10,014,041	6
TOTAL REVENUES FROM SALES OF GAS	604,853,556	529,851,657	428,138,499	381,464,851	303,980,355	7
OTHER GAS OPERATING REVENUES	3,733,143	3,270,302	2,646,790	2,183,064	1,455,261	8
TOTAL GAS OPERATING REVENUES	$ 608,586,699	$ 533,121,959	$ 430,785,289	$ 383,647,915	$ 305,435,616	9
GAS SALES (MCF)						
RESIDENTIAL	45,588,040	49,629,234	50,292,376	49,728,922	50,481,324	10
COMMERCIAL AND INDUSTRIAL	51,223,226	53,208,433	51,719,520	44,241,544	39,419,653	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	96,811,266	102,837,667	102,011,896	93,970,466	89,900,977	14
RESALE	3,532,135	3,867,297	4,755,410	4,590,990	4,084,926	15
TOTAL GAS SALES	100,343,401	106,704,964	106,767,306	98,561,456	93,985,903	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	398,596	396,729	393,182	388,720	383,617	17
COMMERCIAL AND INDUSTRIAL	32,222	31,722	31,094	30,212	29,534	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	430,818	428,451	424,276	418,932	413,151	21
RESALE	2	2	2	2	2	22
TOTAL CUSTOMERS	430,820	428,453	424,278	418,934	413,153	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 763.07	$ 667.32	$ 565.34	$ 538.73	$ 460.27	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	114	125	128	128	132	25
AVERAGE REVENUE PER MCF SOLD	$ 6.67	$ 5.33	$ 4.42	$ 4.21	$ 3.50	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 8,842.20	$ 7,871.09	$ 6,176.87	$ 5,249.39	$ 3,975.04	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,590	1,677	1,663	1,464	1,335	28
AVERAGE REVENUE PER MCF SOLD	$ 5.56	$ 4.69	$ 3.71	$ 3.58	$ 2.98	29
		GAS OPERATION AND MAINTENANCE EXPENSES				
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	24,282	24,497	33,022	26,018	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	432,897,407	377,595,659	292,863,311	276,680,432	196,711,238	35
OTHER	20,052	19,148	22,075	24,592	8,436	36
TOTAL PRODUCTION EXPENSE	432,941,741	377,639,304	292,918,408	276,731,042	196,719,674	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	-	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	26,726,426	23,764,095	21,728,413	19,347,962	19,317,291	42
CUSTOMER ACCOUNTS EXPENSES	11,471,101	9,463,187	7,953,241	6,790,938	5,797,781	43
SALES EXPENSES	1,201,471	1,102,521	1,122,858	996,480	897,753	44
ADMINISTRATIVE AND GENERAL EXPENSES	25,268,968	22,114,294	19,707,794	17,269,284	16,349,012	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 497,609,707	$ 434,083,401	$ 343,430,714	$ 321,135,706	$ 239,081,511	46
		GAS UTILITY PLANT*				
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	-	-	-	-	-	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	2,548,092	2,834,461	3,455,209	780,695	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	467,450,460	442,114,316	412,592,415	384,618,547	363,040,702	56
GENERAL PLANT	3,758,504	4,448,772	4,606,275	4,838,069	4,611,687	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	473,757,056	449,397,549	420,653,899	390,237,311	367,652,389	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	7,318,324	8,917,765	11,264,674	14,052,771	8,808,553	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	481,075,380	458,315,314	431,918,573	404,290,082	376,460,942	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	121,899,825	115,033,556	107,199,962	99,994,838	92,247,267	67
NET GAS UTILITY PLANT	$ 359,175,555	$ 343,281,758	$ 324,718,611	$ 304,295,244	$ 284,213,675	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 449,397,549	$ 420,653,899	$ 390,237,312	$ 367,652,389	$ 350,028,841	69
ADDITIONS	28,527,848	31,541,730	33,358,498	24,408,611	20,040,646	70
RETIREMENTS	3,831,111	2,809,762	2,950,474	1,662,498	2,444,834	71
TRANSFERS AND ADJUSTMENTS	337,230-	11,682	8,563	161,191-	27,736	72
PLANT IN SERVICE END OF YEAR	$ 473,757,056	$ 449,397,549	$ 420,653,899	$ 390,237,311	$ 367,652,389	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

NIAGARA MOHAWK POWER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 608,586,699	$ 533,121,959	$ 430,785,289	$ 383,647,915	$ 305,435,616
2	SALES (MCF)	100,343,401	106,704,964	106,767,306	98,561,456	93,985,903
B				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 432,917,459	$ 377,614,807	$ 292,885,386	$ 276,705,024	$ 196,719,674
4	WAGES AND BENEFITS	44,474,199	39,642,231	36,120,067	32,195,019	31,466,096
5	OTHER OPERATION AND MAINTENANCE EXPENSES	20,218,049	16,826,363	14,425,261	12,235,663	10,895,741
6	DEPRECIATION AND AMORTIZATION EXPENSES	12,315,261	12,206,462	10,964,871	10,021,455	9,254,972
7	INCOME TAXES - OPERATING	9,178,140	18,160,445	2,595,000	4,295,309	3,367,000
8	OTHER TAXES - OPERATING	47,457,799	42,905,131	40,583,870	32,942,874	29,230,976
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	16,083,643	16,113,156	11,727,300	10,194,488	8,563,814
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	3,315,646	3,223,376	2,427,390	2,095,765	1,955,544
11	EARNINGS AVAILABLE FOR COMMON EQUITY	22,626,503	6,429,988	19,056,144	2,962,318	13,981,799
12	TOTAL	$ 608,586,699	$ 533,121,959	$ 430,785,289	$ 383,647,915	$ 305,435,616
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	71.1	70.8	68.0	72.1	64.4
14	WAGES AND BENEFITS	7.3	7.4	8.4	8.4	10.3
15	OTHER OPERATION AND MAINTENANCE EXPENSES	3.3	3.2	3.3	3.2	3.6
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.0	2.3	2.5	2.6	3.0
17	INCOME TAXES - OPERATING	1.5	3.4	0.6	1.1	1.1
18	OTHER TAXES - OPERATING	7.8	8.0	9.4	8.6	9.6
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	2.6	3.0	2.7	2.7	2.8
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.6	0.6	0.5	0.6
21	EARNINGS AVAILABLE FOR COMMON EQUITY	3.7	1.2	4.4	0.8	4.6
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.31	$ 3.54	$ 2.74	$ 2.81	$ 2.09
24	WAGES AND BENEFITS	0.44	0.37	0.34	0.33	0.33
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.20	0.16	0.14	0.12	0.12
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.12	0.11	0.10	0.10	0.10
27	INCOME TAXES - OPERATING	0.09	0.17	0.02	0.04	0.04
28	OTHER TAXES - OPERATING	0.47	0.40	0.38	0.33	0.31
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.16	0.15	0.11	0.10	0.09
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.03	0.03	0.02	0.02	0.02
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.23	0.06	0.18	0.03	0.15
32	TOTAL	$ 6.07	$ 5.00	$ 4.03	$ 3.89	$ 3.25
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	7.94	8.61	9.14	9.36	9.38

GAS

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

NO.	ITEM	1983	1982	1981	1980	1979
			ASSETS AND OTHER DEBITS			
1	GAS UTILITY PLANT	$ 98,607,613	$ 94,745,813	$ 88,691,979	$ 82,205,928	$ 75,066,928
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	27,142,185	23,714,433	20,379,373	17,866,099	15,854,379
3	NET GAS UTILITY PLANT	71,465,428	71,031,380	68,312,606	64,339,829	59,212,549
4	OTHER UTILITY PLANT	488,598,840	472,355,953	491,693,744	461,233,007	443,105,590
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	142,840,296	130,918,620	118,991,902	110,030,807	99,778,242
6	NET OTHER UTILITY PLANT	345,758,544	341,437,333	372,701,842	351,202,200	343,327,348
7	TOTAL UTILITY PLANT	587,206,453	567,101,766	580,385,723	543,438,935	518,172,518
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	169,982,481	154,633,053	139,371,275	127,896,906	115,632,621
9	NET TOTAL UTILITY PLANT	417,223,972	412,468,713	441,014,448	415,542,029	402,539,897
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	79,279	109,628	125,123	129,990	113,224
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	54,491,112	47,812,100	41,640,050	37,362,628	33,091,552
13	OTHER INVESTMENTS	1	1	736	736	736
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	54,570,392	47,921,729	41,765,909	37,493,354	33,205,512
16	CASH	993,950	1,061,712	783,205	1,214,926	543,162
17	SPECIAL DEPOSITS	177,653	109,772	3,244	63,751	445,599
18	WORKING FUNDS	69,289	66,616	103,105	104,270	45,000
19	TEMPORARY CASH INVESTMENTS	-	-	-	6,945,710	1,489,781
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	37,725,767	30,654,162	29,401,839	28,058,001	21,035,492
21	RECEIVABLES FROM ASSOCIATED COMPANIES	7,395,243	9,501,406	8,349,752	10,621,640	9,024,873
22	MATERIALS AND SUPPLIES	14,079,489	18,257,634	16,893,172	14,872,673	15,629,166
23	GAS STORED UNDERGROUND-CURRENT	3,313,349	4,184,338	1,399,001	1,265,856	1,527,559
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	12,921,909	32,853,218	25,206,890	18,400,821	21,327,699
26	OTHER CURRENT AND ACCRUED ASSETS	22,503,071	15,687,909	14,755,063	11,346,096	8,972,107
27	TOTAL CURRENT AND ACCRUED ASSETS	99,179,720	112,376,767	96,895,271	92,893,744	80,040,438
28	UNAMORTIZED DEBT EXPENSE	2,129,365	2,437,492	1,524,373	1,660,246	1,800,741
29	EXTRAORDINARY PROPERTY LOSSES	38,544,953	33,344,800	205,636	282,749	359,862
30	PREL. SURVEY + INVESTIGATION CHARGES	600,246	535,247	205,941	412,234	2,171,157
31	CLEARING ACCOUNTS	84	-	-	-	6,174
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	77,418-	116,252	58,473	15,621	-
34	ACCUMULATED DEFERRED INCOME TAXES	257,842	272,276	375,532	375,532	35,800
35	OTHER DEFERRED DEBITS	18,332,854	22,287,659	20,720,996	16,792,949	10,369,541
36	TOTAL DEFERRED DEBITS	59,787,926	58,993,726	23,090,951	19,539,331	14,743,275
37	TOTAL ASSETS AND OTHER DEBITS	$ 630,762,010	$ 631,760,935	$ 602,766,579	$ 565,468,458	$ 530,529,122
			LIABILITIES AND OTHER CREDITS			
38	COMMON STOCK ISSUED	$ 61,525,110	$ 58,867,065	$ 56,308,080	$ 54,217,900	$ 52,226,780
39	PREFERRED STOCK ISSUED	61,823,492	61,911,062	62,018,234	62,155,819	62,341,330
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	100,633,816	93,408,810	88,039,303	85,028,103	81,981,160
43	OTHER PAID-IN CAPITAL	-	-	-	-	-
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	5,748,418-	5,623,735-	5,502,897-	5,436,163-	5,394,584-
46	RETAINED EARNINGS	55,842,734	49,992,452	44,378,181	39,553,926	35,878,707
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	30,168,132	26,489,120	22,217,070	19,039,648	15,939,007
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	304,244,866	285,044,774	267,457,971	254,559,233	242,972,400
50	BONDS (LESS BONDS REACQUIRED)	170,000,000	178,000,000	188,000,000	194,000,000	194,000,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	6,237,125	5,341,680	55,550	58,239	68,738
53	NET UNAMORTIZED PREMIUM + DISCOUNT	591,726	602,261	834,184	889,150	945,131
54	TOTAL LONG TERM DEBT	176,828,851	183,943,941	188,889,734	194,947,389	195,013,869
55	NOTES PAYABLE	11,500,000	14,000,000	8,100,000	-	-
56	ACCOUNTS PAYABLE	31,919,090	34,600,107	37,689,226	32,264,366	28,105,554
57	PAYABLES TO ASSOCIATED COMPANIES	421,401	1,905,745	739,037	1,555,079	938,200
58	CUSTOMER DEPOSITS	1,837,682	1,777,310	2,016,234	1,826,797	1,730,266
59	TAXES ACCRUED	17,422,533	37,868,841	25,829,897	18,762,037	21,153,488
60	INTEREST ACCRUED	5,431,863	5,512,364	6,342,395	5,623,421	4,040,141
61	DIVIDENDS DECLARED	1,002,799	1,002,799	1,002,799	1,002,799	1,002,799
62	TAX COLLECTIONS PAYABLE	271,643	301,788	343,147	460,268	259,734
63	OTHER CURRENT AND ACCRUED LIABILITIES	16,073,813	4,237,035	4,479,131	2,658,922	1,313,842
64	TOTAL CURRENT AND ACCRUED LIABILITIES	85,880,824	101,205,989	86,541,866	64,153,689	58,544,024
65	CUSTOMER ADVANCES FOR CONSTRUCTION	541,252	403,916	473,266	600,310	704,717
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	11,418,396	10,338,353	8,482,948	6,842,766	6,888,927
68	OTHER DEFERRED CREDITS	6,295,537	8,269,849	10,890,993	7,812,007	6,835,050
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	1,106,521	1,224,769	1,343,017	1,461,265	1,579,513
70	LIBERALIZED DEPRECIATION	23,672,900	19,236,551	15,675,343	13,406,047	11,371,800
71	OTHER	18,493,689	20,499,918	21,951,732	20,515,550	5,591,253
72	TOTAL DEFERRED CREDITS	61,528,295	59,973,356	58,817,299	50,637,945	32,971,260
73	PROPERTY INSURANCE RESERVE	484,474	520,860	520,860	650,883	650,883
74	INJURIES AND DAMAGE RESERVES	1,787,990	1,143,156	692,641	608,873	410,748
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	6,710	71,141-	153,792-	89,554-	34,062-
77	TOTAL OPERATING RESERVES	2,279,174	1,592,875	1,059,709	1,170,202	1,027,569
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 630,762,010	$ 631,760,935	$ 602,766,579	$ 565,468,458	$ 530,529,122

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS
ORANGE AND ROCKLAND UTILITIES, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 150,512,412	$ 132,249,902	$ 109,688,283	$ 88,235,608	$ 67,265,743	1
OPERATION AND MAINTENANCE EXPENSE	126,438,224	108,471,898	90,165,761	70,336,157	52,981,644	2
DEPRECIATION EXPENSE	3,941,455	3,883,085	2,981,191	2,541,046	2,243,149	3
AMORTIZATION	142,788	169,642	41,756	18,842	17,169	4
TAXES OTHER THAN INCOME TAXES	11,477,013	9,739,021	8,132,891	6,806,425	5,647,612	5
INCOME TAXES	3,455,693	408,431	1,706,895	1,116,071	802,069	6
PROVISION FOR DEFERRED INCOME TAXES	1,798,600	2,789,840	92,400	1,354,280	576,780	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	2,859,485-	255,475-	165,004-	409,742-	56,543-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	144,394,288	125,206,442	102,955,890	81,763,079	62,211,880	12
NET OPERATING REVENUES	6,118,124	7,043,460	6,732,393	6,472,529	5,053,863	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	6,118,124	7,043,460	6,732,393	6,472,529	5,053,863	15
OTHER UTILITY OPERATING INCOME	39,307,741	36,518,017	31,538,989	30,725,481	27,032,363	16
TOTAL UTILITY OPERATING INCOME	45,425,865	43,561,477	38,271,382	37,198,010	32,086,226	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	1,302-	656-	269-	1,552	1,131-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	4,463,012	5,056,050	3,961,422	3,884,641	3,112,752	21
INTEREST AND DIVIDEND INCOME	2,164,583	2,664,150	474,683	318,724	960,202	22
ALLOWANCE FOR CONSTRUCTION FUNDS	2,698,415	1,818,656	4,906,546	4,055,162	3,824,319	23
MISCELLANEOUS NONOPERATING INCOME	169,783-	185,014-	140,124-	107,226-	97,453-	24
GAIN ON DISPOSITION OF PROPERTY	58,134	41,775	2,848	23,736	6,258	25
TOTAL OTHER INCOME	9,213,059	9,394,961	9,205,106	8,176,589	7,804,947	26
TOTAL INCOME	54,638,924	52,956,438	47,476,488	45,374,599	39,891,173	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	24,487	31,945	44,877	55,843	44,702	28
INCOME TAXES-NONOPERATING	676,475-	300,476	860,227-	229,984-	374,491-	29
LOSS ON DISPOSITION OF PROPERTY	875	-	69	-	1,400	30
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	378,755	195,278	130,622	152,497	152,421	32
TOTAL INCOME DEDUCTIONS	272,358-	527,699	684,659-	21,644-	175,968-	33
INCOME BEFORE INTEREST CHARGES	54,911,282	52,428,739	48,161,147	45,396,243	40,067,141	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	16,692,331	14,781,202	14,263,907	14,319,047	14,317,133	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	348,127	208,046	139,733	140,495	140,495	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	50,535-	51,923-	54,966-	55,981-	55,981-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	1,819,812	3,365,560	3,440,239	3,164,067	790,339	39
TOTAL INTEREST CHARGES	18,809,735	18,302,885	17,788,913	17,567,628	15,191,986	40
INCOME BEFORE EXTRAORDINARY ITEMS	36,101,547	34,125,854	30,372,234	27,828,615	24,875,155	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 36,101,547	$ 34,125,854	$ 30,372,234	$ 27,828,615	$ 24,875,155	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 49,992,452	$ 44,378,181	$ 39,553,926	$ 35,878,707	$ 33,422,715	47
BALANCE TRANSFERRED FROM INCOME	32,422,535	29,853,804	27,194,812	24,727,974	22,546,403	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	4,290,048	4,295,717	4,301,356	4,307,949	4,323,362	50
-COMMON STOCK	22,282,205	19,943,816	18,069,201	16,744,806	15,767,049	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	55,842,734	49,992,452	44,378,181	39,553,926	35,878,707	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	30,168,132	26,489,120	22,217,070	19,039,648	15,939,007	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 86,010,866	$ 76,481,572	$ 66,595,251	$ 58,593,574	$ 51,817,714	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.64	0.69	0.78	0.89	1.07	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	1.44	1.53	1.68	1.80	2.14	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	1.19	1.29	1.43	1.56	1.87	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.15	1.11	1.12	1.45	1.37	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	36.7	39.2	41.3	43.3	44.5	61
PREFERRED STOCK	12.8	13.2	13.5	13.8	14.2	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	38.7	36.9	35.2	34.0	33.0	63
RETAINED EARNINGS	11.6	10.6	9.7	8.7	8.1	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	30.1	32.4	32.5	35.8	37.6	65
% OF NET UTILITY PLANT	42.3	44.5	42.8	46.9	48.4	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	28.9	27.2	24.0	23.5	22.3	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	31.0	29.6	27.8	25.9	24.9	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	84.0	82.0	82.2	79.7	78.7	69
GAS DEPRECIATION AND AMORTIZATION	2.7	3.0	2.7	2.9	3.3	70
TOTAL INCOME TAXES-GAS, OPERATING	1.5	2.2	1.4	2.3	1.9	71
OTHER TAXES-GAS, OPERATING	7.6	7.3	7.4	7.7	8.3	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	95.9	94.6	93.8	92.6	92.4	74
GAS OPERATING INCOME	4.0	5.3	6.1	7.3	7.5	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	4.1	4.2	3.4	3.1	3.0	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	3.9	4.1	4.5	5.2	5.6	77
TIMES EARNED BEFORE INCOME TAXES	4.2	4.0	3.4	3.4	3.4	78
NET INCOME-PERCENT OF OPERATING REVENUES	7.4	7.6	7.7	8.1	9.2	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.8	0.9	1.0	1.2	1.6	80
TIMES EARNED	8.4	7.9	7.1	6.5	5.8	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.5	4.4	4.5	4.9	5.8	82
% OF EARNINGS AVAILABLE FOR COMMON	70.0	66.8	69.3	71.1	76.7	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	13.6	13.9	13.1	12.6	11.6	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.5	9.3	9.0	8.9	8.9	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 36,101,547	$ 34,125,854	$ 30,372,234	$ 27,828,615	$ 24,875,155
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	17,959,835	17,281,031	16,538,468	14,672,674	14,966,202
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	3,406,349	7,582,686	5,227,412	16,454,403	5,180,067
4	INTEREST CAPITALIZED	2,698,415-	1,818,656-	4,906,546-	4,055,162-	3,824,319-
5	OTHER (NET):	3,102,332	1,282,136	-	1,098,085	77,113
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	57,871,648	58,453,051	47,231,568	55,998,615	41,274,218
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	57,871,648	58,453,051	47,231,568	55,998,615	41,274,218
10	LESS DIVIDENDS: PREFERRED	4,290,048	4,295,717	4,301,356	4,307,949	4,323,362
11	COMMON	22,282,205	19,943,816	18,069,201	16,744,806	15,767,049
12	NET FUNDS FROM INTERNAL SOURCES	31,299,395	34,213,518	24,861,011	34,945,860	21,183,807
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	913,613	5,302,312	11,139	26,136	42,836
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	9,883,051	7,928,492	5,101,380	5,038,064	4,565,569
16	NET INCREASE IN SHORT TERM DEBT	-	5,900,000	8,100,000	-	-
17	OTHER (NET):	-	7,018,070	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	10,796,664	26,148,874	13,212,519	5,064,200	4,608,405
20	OTHER SOURCES (NET):	371,882	-	10,286,650	-	6,341,053
21						
22						
23	TOTAL FUNDS PROVIDED	$ 42,467,941	$ 60,362,392	$ 48,360,180	$ 40,010,060	$ 32,133,265
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 4,259,737	$ 6,432,452	$ 6,710,594	$ 7,500,848	$ 6,300,995
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	2,164	13,699	30,232	47,169
27	OTHER	19,032,649	27,040,429	34,349,355	20,448,387	21,401,104
28	TOTAL GROSS ADDITIONS	23,292,386	33,475,045	41,073,648	27,979,467	27,749,268
29	LESS INTEREST CAPITALIZED	2,698,415	1,818,656	4,906,546	4,055,162	3,824,319
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	20,593,971	31,656,389	36,167,102	23,924,305	23,924,949
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	8,018,168	10,016,182	6,013,828	36,635	55,098
32	PREFERRED STOCK	87,570	107,172	137,585	185,511	315,211
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	2,500,000	-	-	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	10,605,738	10,123,354	6,151,413	222,146	370,309
38	OTHER USES (NET):	11,268,232	18,582,649	6,041,665	15,863,609	7,838,007
39						
40						
41	TOTAL FUNDS APPLIED	$ 42,467,941	$ 60,362,392	$ 48,360,180	$ 40,010,060	$ 32,133,265

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 85,964,587	$ 71,014,172	$ 57,302,418	$ 48,358,638	$ 38,875,483	1
COMMERCIAL AND INDUSTRIAL	61,195,026	58,278,278	48,421,646	36,869,225	26,354,418	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	3
INTERDEPARTMENTAL	98,773	96,516	73,830	58,202	48,114	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	147,258,386	129,388,966	105,797,894	85,286,065	65,278,015	5
RESALE	2,875,650	2,360,090	3,520,732	2,614,671	1,712,787	6
TOTAL REVENUES FROM SALES OF GAS	150,134,036	131,749,056	109,318,626	87,900,736	66,990,802	7
OTHER GAS OPERATING REVENUES	378,376	500,846	369,657	334,872	274,941	8
TOTAL GAS OPERATING REVENUES	$ 150,512,412	$ 132,249,902	$ 109,688,283	$ 88,235,608	$ 67,265,743	9
GAS SALES (MCF)						
RESIDENTIAL	11,937,992	12,217,137	12,241,119	12,562,154	12,400,078	10
COMMERCIAL AND INDUSTRIAL	10,009,024	11,152,998	11,664,255	11,016,330	9,908,536	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	12
INTERDEPARTMENTAL	20,178	23,463	22,610	19,944	23,967	13
TOTAL SALES TO ULTIMATE CONSUMERS	21,967,194	23,393,598	23,927,984	23,598,428	22,332,581	14
RESALE	591,690	543,160	1,120,949	994,058	820,946	15
TOTAL GAS SALES	22,558,884	23,936,758	25,048,933	24,592,486	23,153,527	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	82,569	81,332	79,975	78,339	76,478	17
COMMERCIAL AND INDUSTRIAL	7,021	6,789	6,550	6,221	5,983	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	19
INTERDEPARTMENTAL	1	1	1	1	1	20
TOTAL ULTIMATE CONSUMERS	89,591	88,122	86,526	84,561	82,462	21
RESALE	2	3	4	4	3	22
TOTAL CUSTOMERS	89,593	88,125	86,530	84,565	82,465	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$1,041.12	$ 873.14	$ 716.50	$ 617.30	$ 508.32	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	145	150	153	160	162	25
AVERAGE REVENUE PER MCF SOLD	$ 7.20	$ 5.81	$ 4.68	$ 3.85	$ 3.14	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 8,716.00	$ 8,584.22	$ 7,392.62	$ 5,926.58	$ 4,404.88	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,426	1,643	1,781	1,771	1,656	28
AVERAGE REVENUE PER MCF SOLD	$ 6.11	$ 5.23	$ 4.15	$ 3.35	$ 2.66	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	439,128	921,268	489,214	355,356	292,833	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	157,301,505	146,836,354	120,790,019	93,521,466	64,995,663	35
OTHER	49,284,820-	54,444,583-	43,875,099-	34,167,399-	20,754,727-	36
TOTAL PRODUCTION EXPENSE	108,455,813	93,313,039	77,404,134	59,709,423	44,533,769	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	1,777,650	1,713,247	1,209,280	914,334	340,029	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	1,777,650	1,713,247	1,209,280	914,334	340,029	40
TRANSMISSION EXPENSES	1,461,683	1,067,488	559,808	344,411	177,859	41
DISTRIBUTION EXPENSES	6,832,054	5,976,360	5,740,129	4,790,623	4,106,422	42
CUSTOMER ACCOUNTS EXPENSES	2,089,393	1,713,316	1,432,840	1,310,322	1,133,069	43
SALES EXPENSES	299,320	301,500	156,138	156,619	118,754	44
ADMINISTRATIVE AND GENERAL EXPENSES	5,522,311	4,386,948	3,663,432	3,110,425	2,571,742	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 126,438,224	$ 108,471,898	$ 90,165,761	$ 70,336,157	$ 52,981,644	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 20,826	$ 20,826	$ 20,826	$ 20,826	$ 20,826	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	3,337,509	3,216,460	3,151,261	2,992,103	2,697,827	50
NATURAL GAS PLANT	439,703	511,659	582,095	-	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	91,036,014	87,042,629	81,585,688	75,170,281	69,547,539	56
GENERAL PLANT	2,942,744	2,628,492	1,839,033	1,408,340	1,065,876	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	97,776,796	93,420,066	87,178,903	79,591,550	73,332,068	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	23,633	23,633	23,633	23,582	19,588	63
CONSTRUCTION WORK IN PROGRESS	807,184	1,302,114	1,489,443	2,590,796	1,715,272	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	98,607,613	94,745,813	88,691,979	82,205,928	75,066,928	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	27,142,185	23,714,433	20,379,373	17,866,099	15,854,379	67
NET GAS UTILITY PLANT	$ 71,465,428	$ 71,031,380	$ 68,312,606	$ 64,339,829	$ 59,212,549	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 93,420,066	$ 87,178,903	$ 79,591,550	$ 73,332,068	$ 67,927,901	69
ADDITIONS	4,754,667	6,619,781	7,811,896	6,621,330	5,625,243	70
RETIREMENTS	405,114	381,630	224,993	221,659	223,614	71
TRANSFERS AND ADJUSTMENTS	7,177	3,012	450	140,189-	2,538	72
PLANT IN SERVICE END OF YEAR	$ 97,776,796	$ 93,420,066	$ 87,178,903	$ 79,591,550	$ 73,332,068	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

ORANGE AND ROCKLAND UTILITIES, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 150,512,412	$ 132,249,902	$ 109,688,283	$ 88,235,608	$ 67,265,743
2	SALES (MCF)	22,558,884	23,936,758	25,048,933	24,592,486	23,153,527
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 108,016,685	$ 92,391,771	$ 76,914,920	$ 59,354,067	$ 44,240,936
4	WAGES AND BENEFITS	10,181,182	8,655,651	7,593,934	6,478,260	5,876,284
5	OTHER OPERATION AND MAINTENANCE EXPENSES	8,240,357	7,424,476	5,656,907	4,503,830	2,864,424
6	DEPRECIATION AND AMORTIZATION EXPENSES	4,084,243	4,052,727	3,022,947	2,559,888	2,260,318
7	INCOME TAXES - OPERATING	2,394,808	2,942,796	1,634,291	2,060,609	1,322,306
8	OTHER TAXES - OPERATING	11,477,013	9,739,021	8,132,891	6,806,425	5,647,612
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	2,856,108	3,776,280	4,143,372	3,790,416	2,925,588
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	780,254	768,268	688,049	678,936	639,605
11	EARNINGS AVAILABLE FOR COMMON EQUITY	2,481,762	2,498,912	1,900,972	2,003,177	1,488,670
12	TOTAL	$ 150,512,412	$ 132,249,902	$ 109,688,283	$ 88,235,608	$ 67,265,743
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	71.8	69.9	70.1	67.3	65.8
14	WAGES AND BENEFITS	6.8	6.5	6.9	7.3	8.7
15	OTHER OPERATION AND MAINTENANCE EXPENSES	5.5	5.6	5.2	5.1	4.3
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.7	3.1	2.8	2.9	3.4
17	INCOME TAXES - OPERATING	1.6	2.2	1.5	2.3	2.0
18	OTHER TAXES - OPERATING	7.6	7.4	7.4	7.7	8.4
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	1.9	2.9	3.8	4.3	4.3
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.6	0.6	0.8	1.0
21	EARNINGS AVAILABLE FOR COMMON EQUITY	1.6	1.9	1.7	2.3	2.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.79	$ 3.86	$ 3.07	$ 2.41	$ 1.91
24	WAGES AND BENEFITS	0.45	0.36	0.30	0.26	0.25
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.37	0.31	0.23	0.18	0.12
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.18	0.17	0.12	0.10	0.10
27	INCOME TAXES - OPERATING	0.11	0.12	0.07	0.08	0.06
28	OTHER TAXES - OPERATING	0.51	0.41	0.32	0.28	0.24
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.13	0.16	0.17	0.15	0.13
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.03	0.03	0.03	0.03	0.03
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.11	0.10	0.08	0.08	0.06
32	TOTAL	$ 6.67	$ 5.52	$ 4.38	$ 3.59	$ 2.91
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	18.26	18.09	16.05	15.97	15.35

GAS

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 218,586,695	$ 208,214,095	$ 197,998,700	$ 184,573,718	$ 175,501,061
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	60,445,848	55,527,957	50,834,878	45,181,213	41,627,713
3	NET GAS UTILITY PLANT	158,140,847	152,686,138	147,163,822	139,392,505	133,873,348
4	OTHER UTILITY PLANT	1,516,747,051	1,337,348,185	1,222,615,978	1,103,115,403	1,013,358,065
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	425,834,997	381,588,919	338,586,990	292,033,966	253,700,287
6	NET OTHER UTILITY PLANT	1,090,912,054	955,759,266	884,028,988	811,081,437	759,657,778
7	TOTAL UTILITY PLANT	1,735,333,746	1,545,562,280	1,420,614,678	1,287,689,121	1,188,859,126
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	486,280,845	437,116,876	389,421,868	337,215,179	295,328,000
9	NET TOTAL UTILITY PLANT	1,249,052,901	1,108,445,404	1,031,192,810	950,473,942	893,531,126
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	27,371	3,573,858	3,573,858	3,573,858	3,573,858
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	2,237,100	-	-	1,968,054	2,061,765
13	OTHER INVESTMENTS	116,656	116,656	116,656	116,656	60,336
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	2,381,127	3,690,514	3,690,514	5,658,568	5,695,959
16	CASH	1,701,468	1,096,230	1,428,173	3,806,636	1,567,179
17	SPECIAL DEPOSITS	1,169,155	5,373,232	27,494	27,495	1,262,119
18	WORKING FUNDS	233,271	357,932	553,914-	417,073	204,500
19	TEMPORARY CASH INVESTMENTS	21,499,861	-	500,000	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	72,406,539	73,336,950	65,375,629	55,615,575	37,650,243
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
22	MATERIALS AND SUPPLIES	28,873,396	34,989,937	36,015,919	31,121,248	23,377,267
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	9,656,541	9,309,686	3,175,435	1,308,729	1,250,149
26	OTHER CURRENT AND ACCRUED ASSETS	184,798	238,388	7,961	43,714	34,322
27	TOTAL CURRENT AND ACCRUED ASSETS	135,725,029	124,702,355	105,976,697	92,340,470	65,345,779
28	UNAMORTIZED DEBT EXPENSE	7,293,542	6,427,564	5,222,019	4,510,982	3,917,096
29	EXTRAORDINARY PROPERTY LOSSES	37,379,391	39,986,677	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	1,698,130	1,563,216	841,835	886,558	750,840
31	CLEARING ACCOUNTS	-	-	-	-	-
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	4,779,231	6,010,107	4,053,478	1,650,830	-
34	ACCUMULATED DEFERRED INCOME TAXES	15,045,009	25,589,358	21,015,059	14,415,790	11,007,667
35	OTHER DEFERRED DEBITS	24,983,673	27,352,364	10,620,402	18,087,918	11,542,788
36	TOTAL DEFERRED DEBITS	91,178,976	106,929,286	41,752,793	39,552,078	27,218,391
37	TOTAL ASSETS AND OTHER DEBITS	$ 1,478,338,033	$ 1,343,767,559	$ 1,182,612,814	$ 1,088,025,058	$ 991,791,255
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 122,032,115	$ 109,966,955	$ 95,199,545	$ 89,547,725	$ 77,774,305
39	PREFERRED STOCK ISSUED	116,467,500	117,280,000	117,280,000	117,280,000	92,280,000
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	302,311,452	271,437,532	244,955,371	237,106,137	216,622,282
43	OTHER PAID-IN CAPITAL	102,139	-	-	828,748	828,748
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	11,466,987-	10,782,749-	10,060,523-	10,213,582-	9,248,824-
46	RETAINED EARNINGS	153,142,070	119,799,019	104,831,721	82,830,179	78,921,603
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	1,139,206	1,233,017
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	682,588,289	607,700,757	552,206,114	518,518,413	458,411,131
50	BONDS (LESS BONDS REACQUIRED)	611,500,000	541,167,000	486,667,000	436,667,000	393,667,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	-	-	-	-	-
53	NET UNAMORTIZED PREMIUM + DISCOUNT	217,792-	254,001-	158,658-	457,107	495,372
54	TOTAL LONG TERM DEBT	611,282,208	540,912,999	486,508,342	437,124,107	394,162,372
55	NOTES PAYABLE	-	40,000,000	-	25,300,000	50,000,000
56	ACCOUNTS PAYABLE	54,134,270	34,334,083	39,738,061	31,102,463	30,217,825
57	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	54,582	53,739
58	CUSTOMER DEPOSITS	765,656	627,821	616,757	581,643	574,841
59	TAXES ACCRUED	4,501,420	6,464,883	3,339,482	10,199,054	8,454,205
60	INTEREST ACCRUED	12,862,581	14,265,974	13,980,233	9,959,118	8,426,559
61	DIVIDENDS DECLARED	59,923	92,510	82,651	291	76,184
62	TAX COLLECTIONS PAYABLE	1,234,167	1,170,693	1,227,116	1,820,068	1,956,255
63	OTHER CURRENT AND ACCRUED LIABILITIES	7,254,679	12,350,990	8,405,454	6,519,998	3,640,372
64	TOTAL CURRENT AND ACCRUED LIABILITIES	80,812,696	109,306,954	67,389,754	85,537,217	103,399,980
65	CUSTOMER ADVANCES FOR CONSTRUCTION	2,000	4,000	6,000	-	845
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	37,241,053	24,923,141	19,010,129	11,803,249	11,999,424
68	OTHER DEFERRED CREDITS	16,671,812	11,424,915	20,978,840	4,383,984	4,586,281
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	24,052,649	19,206,360	15,542,441	12,881,601	9,645,876
71	OTHER	24,522,940	29,690,827	20,480,172	17,400,111	9,349,698
72	TOTAL DEFERRED CREDITS	102,490,454	85,249,243	76,017,582	46,468,945	35,582,124
73	PROPERTY INSURANCE RESERVE	104,472	3,222	3,222	-	-
74	INJURIES AND DAMAGE RESERVES	1,059,914	594,384	487,800	376,376	235,648
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	1,164,386	597,606	491,022	376,376	235,648
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,478,338,033	$ 1,343,767,559	$ 1,182,612,814	$ 1,088,025,058	$ 991,791,255

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ROCHESTER GAS AND ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
			COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS			
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 276,357,535	$ 253,233,140	$ 209,114,903	$ 181,045,901	$ 140,527,257	1
OPERATION AND MAINTENANCE EXPENSE	228,120,374	202,945,953	160,929,224	150,613,722	112,569,701	2
DEPRECIATION EXPENSE	6,631,685	6,287,386	5,966,526	5,337,481	4,888,422	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	22,187,197	20,328,305	17,350,038	14,594,805	12,187,063	5
INCOME TAXES	4,364,146	3,361,735	5,341,249	2,241,369	687,304-	6
PROVISION FOR DEFERRED INCOME TAXES	3,505,106	5,612,999	3,187,918	1,622,127	3,108,127	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	4,024,357-	2,026,980-	2,544,217-	2,553,661-	1,107,015-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	260,784,151	236,509,398	190,230,738	171,855,843	130,958,994	12
NET OPERATING REVENUES	15,573,384	16,723,742	18,884,165	9,190,058	9,568,263	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	15,573,384	16,723,742	18,884,165	9,190,058	9,568,263	15
OTHER UTILITY OPERATING INCOME	83,250,976	68,345,700	60,457,596	50,342,191	42,553,542	16
TOTAL UTILITY OPERATING INCOME	98,824,360	85,069,442	79,341,761	59,532,249	52,121,805	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	1,320	8,893-	2,339-	1,766-	6,275-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	15,329	26,559	9,128	7,844	4,416	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	-	-	1,034,759-	186,189	186,251	21
INTEREST AND DIVIDEND INCOME	2,394,727	1,518,434	653,681	156,794	230,940	22
ALLOWANCE FOR CONSTRUCTION FUNDS	36,091,814	28,715,430	21,110,341	18,530,631	17,210,734	23
MISCELLANEOUS NONOPERATING INCOME	332,095	321,825	2,276	-	-	24
GAIN ON DISPOSITION OF PROPERTY	15,270	32,901	511	278	7,423	25
TOTAL OTHER INCOME	38,850,555	30,606,256	20,738,839	18,879,970	17,633,489	26
TOTAL INCOME	137,674,915	115,675,698	100,080,600	78,412,219	69,755,294	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	122,988	87,944	57,257	7,726	9,435	28
INCOME TAXES-NONOPERATING	9,724,205-	8,486,922-	9,046,590-	5,908,493-	4,507,793-	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	16,158	30
MISCELLANEOUS AMORTIZATION	378,420	378,420	378,420	373,470	384,354	31
MISCELLANEOUS INCOME DEDUCTIONS	904,566	868,579	1,383,096	1,105,067	746,116	32
TOTAL INCOME DEDUCTIONS	8,318,231-	7,151,979-	7,227,817-	4,422,230-	3,351,730-	33
INCOME BEFORE INTEREST CHARGES	145,993,146	122,827,677	107,308,417	82,834,449	73,107,024	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	56,760,888	48,327,328	38,020,016	34,129,671	29,083,949	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	670,573	519,235	340,736	276,766	238,614	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	39,651-	40,473-	41,625-	41,625-	41,695-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	2,353,501	3,981,897	3,676,061	4,817,842	4,260,801	39
TOTAL INTEREST CHARGES	59,745,311	52,787,987	41,995,188	39,182,654	33,541,669	40
INCOME BEFORE EXTRAORDINARY ITEMS	86,247,835	70,039,690	65,313,229	43,651,795	39,565,355	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 86,247,835	$ 70,039,690	$ 65,313,229	$ 43,651,795	$ 39,565,355	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 119,756,672	$ 104,789,374	$ 82,787,832	$ 78,879,256	$ 76,129,015	47
BALANCE TRANSFERRED FROM INCOME	86,247,835	70,039,690	66,452,435	43,745,606	39,499,104	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	10,514,708	10,538,000	10,538,000	8,927,058	6,645,492	50
-COMMON STOCK	42,390,076	44,534,392	35,578,922	30,909,972	30,103,371	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	1,666,029	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	153,099,723	119,756,672	104,789,374	82,787,832	78,879,256	53
APPROPRIATED RETAINED EARNINGS	42,347	42,347	42,347	42,347	42,347	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	1,139,206	1,233,017	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 153,142,070	$ 119,799,019	$ 104,831,721	$ 83,969,385	$ 80,154,620	56
			SELECTED BALANCE SHEET RELATIONSHIPS			
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.77	0.80	0.91	0.99	1.21	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	2.97	2.99	2.90	3.29	3.46	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	2.17	2.17	2.22	2.46	2.71	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.68	1.14	1.57	1.08	0.63	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	47.2	47.0	46.8	45.7	46.2	61
PREFERRED STOCK	9.0	10.2	11.2	12.2	10.8	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	31.9	32.2	31.7	33.3	33.6	63
RETAINED EARNINGS	11.8	10.4	10.0	8.6	9.2	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	35.2	34.9	34.2	33.9	33.1	65
% OF NET UTILITY PLANT	48.9	48.7	47.1	45.9	44.1	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	28.0	28.2	27.4	26.1	24.8	67
			SELECTED INCOME ACCOUNT RELATIONSHIPS			
GAS OPERATING REVENUES						
% OF TOTAL OPERATING REVENUES	36.5	37.1	34.2	36.0	33.6	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	82.5	80.1	76.9	83.1	80.1	69
GAS DEPRECIATION AND AMORTIZATION	2.3	2.4	2.8	2.9	3.4	70
TOTAL INCOME TAXES-GAS, OPERATING	1.3	2.7	2.8	0.7	0.9	71
OTHER TAXES-GAS, OPERATING	8.0	8.0	8.2	8.0	8.6	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	94.3	93.3	90.9	94.9	93.1	74
GAS OPERATING INCOME	5.6	6.6	9.0	5.0	6.8	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	3.0	3.0	3.0	2.8	2.7	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.9	7.7	6.9	7.8	8.0	77
TIMES EARNED BEFORE INCOME TAXES	2.9	2.6	2.8	2.3	2.2	78
NET INCOME-PERCENT OF OPERATING REVENUES	11.4	10.2	10.7	8.6	9.4	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.3	1.5	1.7	1.7	1.5	80
TIMES EARNED	8.2	6.6	6.2	4.9	6.0	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	5.6	6.5	5.8	6.1	7.2	82
% OF EARNINGS AVAILABLE FOR COMMON	55.9	74.8	64.9	89.0	91.4	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.3	12.8	13.1	9.0	9.2	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	8.0	9.6	8.5	8.0	8.4	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 86,247,835	$ 70,039,690	$ 65,313,229	$ 43,651,795	$ 39,565,355
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	57,795,965	53,752,322	56,683,094	48,589,029	40,829,425
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	22,460,219	14,110,446	6,172,981	7,305,270	1,976,303
4	INTEREST CAPITALIZED	36,091,814-	28,715,430-	21,110,341-	18,530,631-	17,210,734-
5	OTHER (NET):	17,274,526	2,611,819-	20,098,821	2,739,114-	2,171,652-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	147,686,731	106,575,209	127,157,784	78,276,349	62,988,697
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	147,686,731	106,575,209	127,157,784	78,276,349	62,988,697
10	LESS DIVIDENDS: PREFERRED	10,514,708	10,538,000	10,538,000	8,927,058	6,645,492
11	COMMON	42,390,076	36,109,224	28,594,193	23,910,283	22,147,677
12	NET FUNDS FROM INTERNAL SOURCES	94,781,947	59,927,985	88,025,591	45,439,008	34,195,528
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	100,000,000	60,500,000	50,000,000	55,000,000	10,000,000
14	PREFERRED STOCK	-	-	-	25,000,000	25,000,000
15	COMMON STOCK	42,939,080	32,824,401	8,182,351	25,257,585	6,083,185
16	NET INCREASE IN SHORT TERM DEBT	-	40,000,000	-	-	50,000,000
17	OTHER (NET):	102,139	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	143,041,219	133,324,401	58,182,351	105,257,585	91,083,185
20	OTHER SOURCES (NET):	1,594,066	-	3,339,423	-	3,322,143
21						
22						
23	TOTAL FUNDS PROVIDED	$ 239,417,232	$ 193,252,386	$ 149,547,365	$ 150,696,593	$ 128,600,856
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 11,493,393	$ 11,336,074	$ 13,205,246	$ 10,503,963	$ 11,860,441
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	-
27	OTHER	191,558,271	162,269,531	125,668,769	95,768,372	116,776,731
28	TOTAL GROSS ADDITIONS	203,051,664	173,605,605	138,874,015	106,272,335	128,637,172
29	LESS INTEREST CAPITALIZED	36,091,814	28,715,430	21,110,341	18,530,631	17,210,734
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	166,959,850	144,890,175	117,763,674	87,741,704	111,426,438
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	29,667,000	6,000,000	-	12,000,000	16,677,000
32	PREFERRED STOCK	812,500	-	-	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	40,000,000	-	25,300,000	24,700,000	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	70,479,500	6,000,000	25,300,000	36,700,000	16,677,000
38	OTHER USES (NET):	1,977,882	42,362,211	6,483,691	26,254,889	497,418
39						
40						
41	TOTAL FUNDS APPLIED	$ 239,417,232	$ 193,252,386	$ 149,547,365	$ 150,696,593	$ 128,600,856

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
GAS OPERATING REVENUES						
REVENUES						
RESIDENTIAL	$ 162,077,679	$ 147,690,605	$ 125,134,092	$ 111,814,268	$ 90,822,271	1
COMMERCIAL AND INDUSTRIAL	98,187,680	91,156,164	72,741,722	61,258,670	44,309,395	2
OTHER SALES TO PUBLIC AUTHORITIES	14,335,779	12,821,283	10,377,734	7,538,286	5,024,942	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	274,601,138	251,668,052	208,253,548	180,611,224	140,156,608	5
RESALE	-	-	-	-	-	6
TOTAL REVENUES FROM SALES OF GAS	274,601,138	251,668,052	208,253,548	180,611,224	140,156,608	7
OTHER GAS OPERATING REVENUES	1,756,397	1,565,088	861,355	434,677	370,649	8
TOTAL GAS OPERATING REVENUES	$ 276,357,535	$ 253,233,140	$ 209,114,903	$ 181,045,901	$ 140,527,257	9
GAS SALES (MCF)						
RESIDENTIAL	23,809,774	26,076,658	25,796,637	24,717,507	25,339,350	10
COMMERCIAL AND INDUSTRIAL	16,671,569	18,102,363	17,526,922	15,709,918	14,511,968	11
OTHER SALES TO PUBLIC AUTHORITIES	2,399,644	2,588,033	2,504,451	1,934,380	1,650,083	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	42,880,988	46,767,055	45,828,011	42,361,806	41,501,403	14
RESALE	-	-	-	-	-	15
TOTAL GAS SALES	42,880,988	46,767,055	45,828,011	42,361,806	41,501,403	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	214,578	212,161	207,708	196,795	193,496	17
COMMERCIAL AND INDUSTRIAL	15,749	15,491	15,099	13,759	13,115	18
OTHER SALES TO PUBLIC AUTHORITIES	972	991	1,029	1,026	1,060	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	231,299	228,643	223,836	211,580	207,671	21
RESALE	-	-	-	-	-	22
TOTAL CUSTOMERS	231,299	228,643	223,836	211,580	207,671	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 755.33	$ 696.13	$ 602.45	$ 568.18	$ 469.38	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	111	123	124	126	131	25
AVERAGE REVENUE PER MCF SOLD	$ 6.81	$ 5.66	$ 4.85	$ 4.52	$ 3.58	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 6,234.53	$ 5,884.46	$ 4,817.65	$ 4,452.26	$ 3,378.53	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	1,059	1,169	1,161	1,142	1,107	28
AVERAGE REVENUE PER MCF SOLD	$ 5.89	$ 5.04	$ 4.15	$ 3.90	$ 3.05	29
GAS OPERATION AND MAINTENANCE EXPENSES						
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	5,613	9,657	21,871	1,249	8,655	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	196,433,834	178,999,874	135,720,026	127,759,191	89,804,000	35
OTHER	6,767,456-	13,992,278-	7,130,217-	5,504,454-	3,637,195-	36
TOTAL PRODUCTION EXPENSE	189,671,991	165,017,253	128,611,680	122,255,986	86,175,460	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	11-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	11-	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	12,870,445	13,881,325	12,561,773	11,146,985	11,010,628	42
CUSTOMER ACCOUNTS EXPENSES	8,083,889	8,377,520	5,971,895	4,795,587	4,251,084	43
SALES EXPENSES	2,473,577	1,516,556	1,169,782	1,067,940	969,539	44
ADMINISTRATIVE AND GENERAL EXPENSES	15,020,472	14,153,299	12,614,094	11,347,224	10,163,001	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 228,120,374	$ 202,945,953	$ 160,929,224	$ 150,613,722	$ 112,569,701	46
GAS UTILITY PLANT*						
GAS UTILITY PLANT						
GAS PLANT IN SERVICE •						47
INTANGIBLE PLANT	$ 3,855	$ 3,855	$ 3,855	-	-	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	150,651	150,651	153,616	33,545	33,545	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	29,012	29,012	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	210,221,832	201,082,522	192,215,668	179,941,858	169,702,359	56
GENERAL PLANT	2,145,131	1,964,992	1,735,127	1,140,624	1,097,061	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	212,521,469	203,202,020	194,108,266	181,145,039	170,861,977	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	6,065,226	5,012,075	3,890,434	3,428,679	4,639,084	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	218,586,695	208,214,095	197,998,700	184,573,718	175,501,061	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	60,445,848	55,527,957	50,834,878	45,181,213	41,627,713	67
NET GAS UTILITY PLANT	$ 158,140,847	$ 152,686,138	$ 147,163,822	$ 139,392,505	$ 133,873,348	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 203,202,020	$ 194,108,266	$ 181,145,039	$ 170,861,977	$ 161,307,798	69
ADDITIONS	9,981,382	9,769,260	9,790,875	11,440,923	10,436,028	70
RETIREMENTS	717,760	679,232	810,102	1,157,861	965,803	71
TRANSFERS AND ADJUSTMENTS	55,827	3,726	3,982,454	-	83,954	72
PLANT IN SERVICE END OF YEAR	$ 212,521,469	$ 203,202,020	$ 194,108,266	$ 181,145,039	$ 170,861,977	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

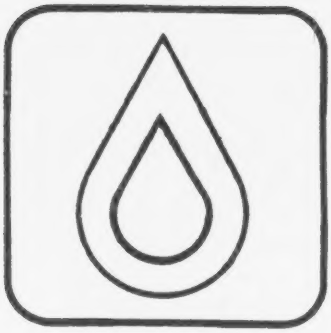
DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

ROCHESTER GAS AND ELECTRIC CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 276,357,535	$ 253,233,140	$ 209,114,903	$ 181,045,901	$ 140,527,257
2	SALES (MCF)	42,880,988	46,767,055	45,828,011	42,361,806	41,501,403
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 189,666,378	$ 165,007,596	$ 128,589,809	$ 122,254,737	$ 86,166,805
4	WAGES AND BENEFITS	23,849,848	23,252,860	21,768,926	19,223,106	17,541,045
5	OTHER OPERATION AND MAINTENANCE EXPENSES	14,604,148	14,685,497	10,570,489	9,135,879	8,861,851
6	DEPRECIATION AND AMORTIZATION EXPENSES	6,631,685	6,287,386	5,966,526	5,337,481	4,888,422
7	INCOME TAXES - OPERATING	3,844,895	6,947,754	5,984,950	1,309,835	1,313,808
8	OTHER TAXES - OPERATING	22,187,197	20,328,305	17,350,038	14,594,805	12,187,063
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	8,770,641	6,232,646	5,099,453	4,910,926	4,300,178
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1,541,988	1,077,504	1,233,181	992,089	731,009
11	EARNINGS AVAILABLE FOR COMMON EQUITY	5,260,755	9,413,592	12,551,531	3,287,043	4,537,076
12	TOTAL	$ 276,357,535	$ 253,233,140	$ 209,114,903	$ 181,045,901	$ 140,527,257
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	68.6	65.2	61.5	67.5	61.3
14	WAGES AND BENEFITS	8.6	9.2	10.4	10.6	12.5
15	OTHER OPERATION AND MAINTENANCE EXPENSES	5.3	5.8	5.1	5.0	6.3
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.4	2.5	2.9	2.9	3.5
17	INCOME TAXES - OPERATING	1.4	2.7	2.9	0.7	0.9
18	OTHER TAXES - OPERATING	8.0	8.0	8.3	8.1	8.7
19	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	3.2	2.5	2.4	2.7	3.1
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.6	0.4	0.6	0.5	0.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY	1.9	3.7	6.0	1.8	3.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.42	$ 3.53	$ 2.81	$ 2.89	$ 2.08
24	WAGES AND BENEFITS	0.56	0.50	0.48	0.45	0.42
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.34	0.31	0.23	0.22	0.21
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.15	0.13	0.13	0.13	0.12
27	INCOME TAXES - OPERATING	0.09	0.15	0.13	0.03	0.03
28	OTHER TAXES - OPERATING	0.52	0.43	0.38	0.34	0.29
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.20	0.13	0.11	0.12	0.10
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.04	0.02	0.03	0.02	0.02
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.12	0.20	0.27	0.08	0.11
32	TOTAL	$ 6.44	$ 5.41	$ 4.56	$ 4.27	$ 3.39
33	*STARRED ITEMS ARE ALLOCATED TO GAS OPERATIONS BASED ON THE RATIO OF NET GAS PLANT TO NET TOTAL PLANT LESS NET COMMON PLANT AT DECEMBER 31- STATED AS PERCENTS	13.05	14.23	14.74	15.18	15.48

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

ST. LAWRENCE GAS COMPANY, INC.

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 11,657,059	$ 11,446,573	$ 11,239,676	$ 10,993,403	$ 11,036,628
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	3,641,530	3,317,281	3,014,374	2,759,253	2,846,129
3	NET GAS UTILITY PLANT	8,015,529	8,129,292	8,225,302	8,234,150	8,190,499
4	OTHER UTILITY PLANT	-	-	-	-	-
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
6	NET OTHER UTILITY PLANT	-	-	-	-	-
7	TOTAL UTILITY PLANT	11,657,059	11,446,573	11,239,676	10,993,403	11,036,628
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	3,641,530	3,317,281	3,014,374	2,759,253	2,846,129
9	NET TOTAL UTILITY PLANT	8,015,529	8,129,292	8,225,302	8,234,150	8,190,499
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	1,120,968	1,008,435	932,861	844,678	735,571
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	20,571	20,663	21,213	21,626	378,196
13	OTHER INVESTMENTS	-	-	-	-	-
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	1,141,539	1,029,098	954,074	866,304	1,113,767
16	CASH	58,400	28,613	90,547	242,335	1,371,763
17	SPECIAL DEPOSITS	1,300	1,300	1,300	1,300	1,300
18	WORKING FUNDS	2,177	2,227	2,227	2,658	2,350
19	TEMPORARY CASH INVESTMENTS	1,163,000	-	-	1,614,400	924,425
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	3,850,814	2,888,463	3,302,520	3,396,595	2,849,777
21	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
22	MATERIALS AND SUPPLIES	138,336	148,053	148,506	152,087	95,067
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	186,480	166,609	156,084	140,920	134,243
26	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
27	TOTAL CURRENT AND ACCRUED ASSETS	5,400,507	3,235,265	3,701,184	5,550,295	5,378,925
28	UNAMORTIZED DEBT EXPENSE	22,959	28,061	33,162	38,264	43,366
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	-	-	-	-	-
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	-	-	-	-	-
34	ACCUMULATED DEFERRED INCOME TAXES	252,866	71,095	50,210	40,656	164,912
35	OTHER DEFERRED DEBITS	346,727-	277,818	511,857	717,381	330,595
36	TOTAL DEFERRED DEBITS	70,902-	376,974	595,229	796,301	538,873
37	TOTAL ASSETS AND OTHER DEBITS	$ 14,486,673	$ 12,770,629	$ 13,475,789	$ 15,447,050	$ 15,222,064
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 4,350,000	$ 4,350,000	$ 4,350,000	$ 4,350,000	$ 4,350,000
39	PREFERRED STOCK ISSUED	-	-	-	-	-
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
43	OTHER PAID-IN CAPITAL	-	-	-	-	-
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	-	-	-	-	2,069-
46	RETAINED EARNINGS	1,731,459	1,167,510	919,599	2,645,343	2,764,311
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	1,879-	1,787-	1,237-	824-	503-
48	REACQUIRED CAPITAL STOCK	-	-	-	-	-
49	TOTAL PROPRIETARY CAPITAL	6,079,580	5,515,723	5,268,362	6,994,519	7,111,739
50	BONDS (LESS BONDS REACQUIRED)	1,776,000	1,848,000	1,920,000	1,992,000	2,064,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
53	NET UNAMORTIZED PREMIUM + DISCOUNT	-	-	-	-	-
54	TOTAL LONG TERM DEBT	3,276,000	3,348,000	3,420,000	3,492,000	3,564,000
55	NOTES PAYABLE	-	190,863	485,732	-	-
56	ACCOUNTS PAYABLE	60,809	62,035	97,332	77,266	209,763
57	PAYABLES TO ASSOCIATED COMPANIES	3,791,236	2,883,251	3,054,862	3,522,535	3,388,142
58	CUSTOMER DEPOSITS	90,250	77,072	106,140	86,641	68,029
59	TAXES ACCRUED	137,904	254,730-	155,923	416,481	105,413
60	INTEREST ACCRUED	32,054	32,530	33,344	31,599	61,323
61	DIVIDENDS DECLARED	-	-	-	-	-
62	TAX COLLECTIONS PAYABLE	-	-	-	-	-
63	OTHER CURRENT AND ACCRUED LIABILITIES	75,219	71,564	62,841	57,534	98,407
64	TOTAL CURRENT AND ACCRUED LIABILITIES	4,187,472	3,062,585	3,996,174	4,192,056	3,931,077
65	CUSTOMER ADVANCES FOR CONSTRUCTION	118,818	18,818	-	-	-
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	264,571	254,400	217,660	179,369	120,903
68	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES:					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	443,722	369,488	300,221	250,089	202,963
71	OTHER	550	97,655	181,412	249,017	211,729
72	TOTAL DEFERRED CREDITS	827,661	740,361	699,293	678,475	535,595
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	115,960	103,960	91,960	90,000	79,653
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	115,960	103,960	91,960	90,000	79,653
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 14,486,673	$ 12,770,629	$ 13,475,789	$ 15,447,050	$ 15,222,064

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

ST. LAWRENCE GAS COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 33,268,372	$ 32,545,694	$ 35,503,037	$ 31,393,452	$ 21,164,552	1
OPERATION AND MAINTENANCE EXPENSE	29,387,055	29,268,733	32,169,773	28,475,773	18,236,170	2
DEPRECIATION EXPENSE	311,375	305,142	277,802	267,956	260,904	3
AMORTIZATION	9,960	11,494	920	13,944	16,644	4
TAXES OTHER THAN INCOME TAXES	1,989,117	1,934,487	1,959,466	1,730,456	1,273,392	5
INCOME TAXES	802,194	350,752	396,487	14,385	350,614	6
PROVISION FOR DEFERRED INCOME TAXES	121,020	167,742	239,062	331,153	283,663	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	345,424-	217,817-	279,606-	135,530-	120,042-	8
MISC. ADJUSTMENTS OF INCOME TAXES	4,740	8,512-	8,532-	8,532-	191	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	32,280,037	31,812,021	34,755,372	30,689,605	20,301,536	12
NET OPERATING REVENUES	988,335	733,673	747,665	703,847	863,016	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	988,335	733,673	747,665	703,847	863,016	15
OTHER UTILITY OPERATING INCOME	-	-	-	-	-	16
TOTAL UTILITY OPERATING INCOME	988,335	733,673	747,665	703,847	863,016	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	-	-	-	-	-	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	233,167	218,120	213,548	181,235	140,482	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	92-	550-	413-	321-	258-	21
INTEREST AND DIVIDEND INCOME	116,179	56,950	120,290	307,560	300,732	22
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	23
MISCELLANEOUS NONOPERATING INCOME	-	-	-	-	-	24
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	25
TOTAL OTHER INCOME	349,254	274,520	333,425	488,474	440,956	26
TOTAL INCOME	1,337,589	1,008,193	1,081,090	1,192,321	1,303,972	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	6,802	3,716	6,041	13,063	8,265	28
INCOME TAXES-NONOPERATING	176,143	123,532	179,373	202,194	201,441	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	30
MISCELLANEOUS AMORTIZATION	-	-	-	4,228	5,638	31
MISCELLANEOUS INCOME DEDUCTIONS	7,500	4,500	3,400	3,400	1,250	32
TOTAL INCOME DEDUCTIONS	190,445	131,748	188,814	222,885	216,594	33
INCOME BEFORE INTEREST CHARGES	1,147,144	876,445	892,276	969,436	1,087,378	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	215,130	218,910	222,690	106,470	110,250	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	5,102	5,102	5,102	5,102	5,102	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	240,514	224,531	38
OTHER INTEREST EXPENSE	15,055	57,072	42,641	6,026	10,428	39
TOTAL INTEREST CHARGES	235,287	281,084	270,433	358,112	350,311	40
INCOME BEFORE EXTRAORDINARY ITEMS	911,857	595,361	621,843	611,324	737,067	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	382,613-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	382,613-	-	45
NET INCOME	$ 911,857	$ 595,361	$ 621,843	$ 228,711	$ 737,067	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 1,167,510	$ 919,599	$ 2,645,343	$ 2,764,311	$ 2,374,986	47
BALANCE TRANSFERRED FROM INCOME	911,949	595,911	622,256	229,032	737,325	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	50
-COMMON STOCK	348,000	348,000	2,348,000	348,000	348,000	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,731,459	1,167,510	919,599	2,645,343	2,764,311	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	1,879-	1,787-	1,237-	824-	503-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,729,580	$ 1,165,723	$ 918,362	$ 2,644,519	$ 2,763,808	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.35	0.35	0.31	0.35	0.51	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	-	-	-	-	-	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	0.35	0.35	0.31	0.35	0.51	59
CURRENT ASSETS / BY CURRENT LIABILITIES	1.29	1.06	0.93	1.32	1.37	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	35.0	37.7	39.3	33.2	33.3	61
PREFERRED STOCK	-	-	-	-	-	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	46.4	49.0	50.0	41.4	40.7	63
RETAINED EARNINGS	18.5	13.1	10.5	25.2	25.8	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	28.1	29.2	30.4	31.7	32.2	65
% OF NET UTILITY PLANT	40.8	41.1	41.5	42.4	43.5	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	31.2	28.9	26.8	25.0	25.7	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	100.0	100.0	100.0	100.0	100.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	88.3	89.9	90.6	90.7	86.1	69
GAS DEPRECIATION AND AMORTIZATION	0.9	0.9	0.7	0.8	1.3	70
TOTAL INCOME TAXES-GAS, OPERATING	1.7	0.8	0.9	0.6	2.4	71
OTHER TAXES-GAS, OPERATING	5.9	5.9	5.5	5.5	6.0	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	97.0	97.7	97.8	97.7	95.9	74
GAS OPERATING INCOME	2.9	2.2	2.1	2.2	4.0	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.7	2.7	2.4	2.5	2.5	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	0.7	0.9	0.8	1.1	1.7	77
TIMES EARNED BEFORE INCOME TAXES	8.1	4.6	5.2	3.8	5.1	78
NET INCOME-PERCENT OF OPERATING REVENUES	2.7	1.8	1.7	0.7	3.4	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	80
TIMES EARNED	-	-	-	-	-	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.0	1.0	6.6	1.1	1.6	82
% OF EARNINGS AVAILABLE FOR COMMON	38.1	58.4	377.5	152.1	47.2	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.7	11.0	10.1	3.2	10.6	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	6.0	6.4	38.2	4.9	5.0	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ST. LAWRENCE GAS COMPANY, INC.

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 911,857	$ 595,361	$ 621,843	$ 611,324	$ 737,067
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	432,147	433,199	383,766	379,677	360,412
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	194,471-	1,365	11,264	267,136	203,021
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	1,149,533	1,029,925	1,016,873	1,258,137	1,300,500
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	382,613-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	1,149,533	1,029,925	1,016,873	875,524	1,300,500
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	348,000	348,000	2,348,000	348,000	348,000
12	NET FUNDS FROM INTERNAL SOURCES	801,533	681,925	1,331,127-	527,524	952,500
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	485,732	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	485,732	-	-
20	OTHER SOURCES (NET):	757,547	279,499	1,417,628	1,227,233	700,314
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,559,080	$ 961,424	$ 572,233	$ 1,754,757	$ 1,652,814
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 264,945	$ 273,851	$ 344,236	$ 368,456	$ 384,851
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	181,872	147,903	155,997	177,515	313,270
27	OTHER	-	-	-	-	-
28	TOTAL GROSS ADDITIONS	446,817	421,754	500,233	545,971	698,121
29	LESS INTEREST CAPITALIZED	-	-	-	-	-
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	446,817	421,754	500,233	545,971	698,121
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	72,000	72,000	72,000	72,000	72,000
32	PREFERRED STOCK	-	-	-	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	190,863	294,869	-	750,000	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	262,863	366,869	72,000	822,000	72,000
38	OTHER USES (NET):	849,400	172,801	-	386,786	882,693
39						
40						
41	TOTAL FUNDS APPLIED	$ 1,559,080	$ 961,424	$ 572,233	$ 1,754,757	$ 1,652,814

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

ST. LAWRENCE GAS COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
		GAS OPERATING REVENUES				
REVENUES						
RESIDENTIAL	$ 7,901,761	$ 8,485,549	$ 8,347,870	$ 7,699,533	$ 5,190,165	1
COMMERCIAL AND INDUSTRIAL	25,323,569	23,982,671	27,148,097	23,690,809	15,974,027	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	33,225,330	32,468,220	35,495,967	31,390,342	21,164,192	5
RESALE	-	-	-	-	-	6
TOTAL REVENUES FROM SALES OF GAS	33,225,330	32,468,220	35,495,967	31,390,342	21,164,192	7
OTHER GAS OPERATING REVENUES	43,042	77,474	7,070	3,110	360	8
TOTAL GAS OPERATING REVENUES	$ 33,268,372	$ 32,545,694	$ 35,503,037	$ 31,393,452	$ 21,164,552	9
GAS SALES (MCF)						
RESIDENTIAL	1,276,479	1,309,250	1,374,427	1,420,360	1,387,329	10
COMMERCIAL AND INDUSTRIAL	5,015,833	4,187,517	4,965,791	4,921,844	5,194,286	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	6,292,312	5,496,767	6,340,218	6,342,204	6,581,615	14
RESALE	-	-	-	-	-	15
TOTAL GAS SALES	6,292,312	5,496,767	6,340,218	6,342,204	6,581,615	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	9,272	9,166	9,087	9,002	8,607	17
COMMERCIAL AND INDUSTRIAL	1,024	1,001	996	991	940	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	-	-	-	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	10,296	10,167	10,083	9,993	9,547	21
RESALE	-	-	-	-	-	22
TOTAL CUSTOMERS	10,296	10,167	10,083	9,993	9,547	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 852.22	$ 925.76	$ 918.66	$ 855.31	$ 603.02	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	138	143	151	158	161	25
AVERAGE REVENUE PER MCF SOLD	$ 6.19	$ 6.48	$ 6.07	$ 5.42	$ 3.74	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 24,730.05	$ 23,958.71	$ 27,257.13	$ 23,905.96	$ 16,993.65	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	4,898	4,183	4,986	4,967	5,526	28
AVERAGE REVENUE PER MCF SOLD	$ 5.05	$ 5.73	$ 5.47	$ 4.81	$ 3.08	29
		GAS OPERATION AND MAINTENANCE EXPENSES				
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	26,855,610	27,332,854	30,198,468	27,416,609	17,250,104	35
OTHER	765,455	197,437	403,404	268,908-	142,286-	36
TOTAL PRODUCTION EXPENSE	27,621,065	27,530,291	30,601,872	27,147,701	17,107,818	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	-	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	629,928	586,944	557,321	475,765	379,426	42
CUSTOMER ACCOUNTS EXPENSES	286,210	290,928	264,967	238,638	195,627	43
SALES EXPENSES	105,557	129,771	129,543	101,780	76,132	44
ADMINISTRATIVE AND GENERAL EXPENSES	744,295	730,799	616,070	511,889	477,167	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 29,387,055	$ 29,268,733	$ 32,169,773	$ 28,475,773	$ 18,236,170	46
		GAS UTILITY PLANT*				
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 2,262	$ 2,262	$ 2,262	$ 2,261	$ 283,264	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	-	-	-	-	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	11,060,146	10,847,167	10,694,686	10,536,457	10,363,080	56
GENERAL PLANT	593,558	597,146	539,650	448,304	388,125	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	11,655,966	11,446,575	11,236,598	10,987,022	11,034,469	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	-	-	-	-	-	63
CONSTRUCTION WORK IN PROGRESS	1,093	-	3,078	6,382	-	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	2,159	65
TOTAL GAS UTILITY PLANT	11,657,059	11,446,573	11,239,676	10,993,403	11,036,628	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	3,641,530	3,317,281	3,014,374	2,759,253	2,846,129	67
NET GAS UTILITY PLANT	$ 8,015,529	$ 8,129,292	$ 8,225,302	$ 8,234,150	$ 8,190,499	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 11,446,575	$ 11,236,598	$ 10,987,022	$ 11,034,469	$ 10,755,405	69
ADDITIONS	263,851	281,187	347,539	366,271	389,012	70
RETIREMENTS	59,353	71,210	100,124	411,680	108,666	71
TRANSFERS AND ADJUSTMENTS	4,893	-	2,161	2,038-	1,282-	72
PLANT IN SERVICE END OF YEAR	$ 11,655,966	$ 11,446,573	$ 11,236,598	$ 10,987,021	$ 11,034,469	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

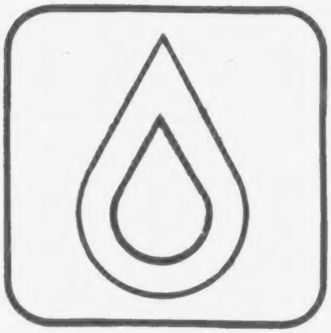
YEARS ENDED DECEMBER 31

ST. LAWRENCE GAS COMPANY, INC.

LINE		1983	1982	1981	1980	1979
1	REVENUES	$ 33,268,372	$ 32,545,694	$ 35,503,037	$ 31,393,452	$ 21,164,552
2	SALES (MCF)	6,292,312	5,496,767	6,340,218	6,342,204	6,581,615
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 27,621,065	$ 27,530,291	$ 30,601,872	$ 27,147,701	$ 17,107,818
4	WAGES AND BENEFITS	1,184,398	1,133,016	1,016,805	862,193	671,343
5	OTHER OPERATION AND MAINTENANCE EXPENSES	581,592	605,426	551,096	465,879	457,009
6	DEPRECIATION AND AMORTIZATION EXPENSES	321,335	316,636	278,722	281,900	277,548
7	INCOME TAXES - OPERATING	582,530	292,165	347,411	201,476	514,426
8	OTHER TAXES - OPERATING	1,989,117	1,934,487	1,959,466	1,730,456	1,273,392
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	235,287	281,084	270,433	358,112	350,311
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	753,048	452,589	477,232	345,735	512,705
12	TOTAL	$ 33,268,372	$ 32,545,694	$ 35,503,037	$ 31,393,452	$ 21,164,552
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	83.0	84.6	86.2	86.5	80.8
14	WAGES AND BENEFITS	3.6	3.5	2.9	2.7	3.2
15	OTHER OPERATION AND MAINTENANCE EXPENSES	1.7	1.9	1.6	1.5	2.2
16	DEPRECIATION AND AMORTIZATION EXPENSES	1.0	1.0	0.8	0.9	1.3
17	INCOME TAXES - OPERATING	1.8	0.9	1.0	0.6	2.4
18	OTHER TAXES - OPERATING	6.0	5.9	5.5	5.5	6.0
19	*INT CHRG NET OF AFC ON ON BORROWED FUNDS	0.7	0.9	0.8	1.1	1.7
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	2.3	1.4	1.3	1.1	2.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.39	$ 5.01	$ 4.83	$ 4.28	$ 2.60
24	WAGES AND BENEFITS	0.19	0.21	0.16	0.14	0.10
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.09	0.11	0.09	0.07	0.07
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.05	0.06	0.04	0.04	0.04
27	INCOME TAXES - OPERATING	0.09	0.05	0.05	0.03	0.08
28	OTHER TAXES - OPERATING	0.32	0.35	0.31	0.27	0.19
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.04	0.05	0.04	0.06	0.05
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.12	0.08	0.08	0.05	0.08
32	TOTAL	$ 5.29	$ 5.92	$ 5.60	$ 4.95	$ 3.22

*THIS IS A STRAIGHT GAS COMPANY, THEREFORE, NO ALLOCATION OF STARRED ITEMS IS NECESSARY

GAS



MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE BALANCE SHEETS, YEAR ENDED DECEMBER 31

SYRACUSE SUBURBAN GAS COMPANY, INC.

NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	GAS UTILITY PLANT	$ 5,593,999	$ 5,224,195	$ 4,931,390	$ 4,628,342	$ 4,305,569
2	ACCUM. PROVISION FOR DEPR. AND AMORT.	1,241,804	1,110,459	1,067,797	1,036,077	968,701
3	NET GAS UTILITY PLANT	4,352,195	4,113,736	3,863,593	3,592,265	3,336,868
4	OTHER UTILITY PLANT	-	-	-	-	-
5	ACCUM. PROVISION FOR DEPR. AND AMORT.	-	-	-	-	-
6	NET OTHER UTILITY PLANT	-	-	-	-	-
7	TOTAL UTILITY PLANT	5,593,999	5,224,195	4,931,390	4,628,342	4,305,569
8	ACCUM. PROVISION FOR DEPR. AND AMORT.	1,241,804	1,110,459	1,067,797	1,036,077	968,701
9	NET TOTAL UTILITY PLANT	4,352,195	4.113,736	3,863,593	3,592,265	3,336,868
10	NONUTILITY PROPERTY LESS ACCUM. PROV. FOR DEPRECIATION AND AMORTIZATION	-	-	-	-	-
11	INVESTMENT IN ASSOCIATED COMPANIES	-	-	-	-	-
12	INVESTMENT IN SUBSIDIARY COMPANIES	-	-	-	-	-
13	OTHER INVESTMENTS	-	-	-	-	-
14	SPECIAL FUNDS	-	-	-	-	-
15	TOTAL OTHER PROPERTY AND INVESTMENTS	-	-	-	-	-
16	CASH	27,248	29,427	923,460	300,443	70,435
17	SPECIAL DEPOSITS	-	-	-	-	-
18	WORKING FUNDS	2,700	2,700	2,700	2,700	2,700
19	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
20	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	2,521,538	1,234,502	1,639,010	1,906,738	1,453,909
21	RECEIVABLES FROM ASSOCIATED COMPANIES	2,888	687	74-	165	3,558
22	MATERIALS AND SUPPLIES	159,702	148,917	122,992	125,489	80,439
23	GAS STORED UNDERGROUND-CURRENT	-	-	-	-	-
24	LIQUEFIED NATURAL GAS IN STORAGE	-	-	-	-	-
25	PREPAYMENTS	122,680	110,135	105,226	108,086	66,825
26	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
27	TOTAL CURRENT AND ACCRUED ASSETS	2,836,756	1,526,368	2,793,314	2,443,621	1,677,866
28	UNAMORTIZED DEBT EXPENSE	27,004	29,594	32,184	34,773	5,249
29	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
30	PREL. SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
31	CLEARING ACCOUNTS	4,698-	2,063	1,196	1,906	415
32	DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
33	RESEARCH AND DEVELOPMENT	-	-	-	-	-
34	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
35	OTHER DEFERRED DEBITS	603,014	1,001,644	35,056	59,574-	43,103
36	TOTAL DEFERRED DEBITS	625,320	1,033,301	68,436	22,895-	48,767
37	TOTAL ASSETS AND OTHER DEBITS	$ 7,814,272	$ 6,673,405	$ 6,725,343	$ 6,012,991	$ 5,063,502
	LIABILITIES AND OTHER CREDITS					
38	COMMON STOCK ISSUED	$ 420,000	$ 420,000	$ 420,000	$ 420,000	$ 420,000
39	PREFERRED STOCK ISSUED	284,225	284,225	284,225	284,225	284,225
40	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
41	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
42	PREMIUM ON CAPITAL STOCK	3,701	3,701	3,701	3,701	3,701
43	OTHER PAID-IN CAPITAL	300	300	300	300	300
44	INSTALLMENTS REC'D ON CAPITAL STOCK	-	-	-	-	-
45	CAPITAL STOCK EXPENSE	12,723-	12,723-	12,723-	12,723-	12,723-
46	RETAINED EARNINGS	1,468,443	1,356,869	1,465,061	1,412,651	1,404,500
47	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-
48	REACQUIRED CAPITAL STOCK	10,325-	10,325-	10,325-	10,325-	10,325-
49	TOTAL PROPRIETARY CAPITAL	2,153,621	2,042,048	2,150,239	2,097,830	2,089,680
50	BONDS (LESS BONDS REACQUIRED)	1,140,000	1,150,000	1,160,000	1,000,000	132,000
51	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
52	OTHER LONG-TERM DEBT	-	-	-	170,862	183,361
53	NET UNAMORTIZED PREMIUM + DISCOUNT	-	-	-	-	-
54	TOTAL LONG TERM DEBT	1,140,000	1,150,000	1,160,000	1,170,862	315,361
55	NOTES PAYABLE	600,000	1,010,000	-	10,000	510,000
56	ACCOUNTS PAYABLE	2,963,543	1,501,710	1,875,442	2,047,671	1,708,294
57	PAYABLES TO ASSOCIATED COMPANIES	-	-		-	-
58	CUSTOMER DEPOSITS	124,409	97,600	101,345	95,532	78,552
59	TAXES ACCRUED	6,039	93,178-	80,667	188,633	126,042
60	INTEREST ACCRUED	11,273	15,377	13,541	13,493	19,827
61	DIVIDENDS DECLARED	3,595	3,595	3,595	3,595	3,595
62	TAX COLLECTIONS PAYABLE	53,739	36,072	33,107	35,879	78,630
63	OTHER CURRENT AND ACCRUED LIABILITIES	483,064	656,361	1,151,265	229,148	37,295
64	TOTAL CURRENT AND ACCRUED LIABILITIES	4,245,662	3,227,537	3,258,962	2,623,951	2,562,235
65	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
66	DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT	-	-	-	-	-
67	ACCUM. DEFERRED INVESTMENT TAX CREDITS	134,981	113,817	98,828	63,664	47,086
68	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES;					
69	ACCELERATED AMORTIZATION	-	-	-	-	-
70	LIBERALIZED DEPRECIATION	-	-	-	-	-
71	OTHER	140,008	140,004	57,314	56,684	49,140
72	TOTAL DEFERRED CREDITS	274,989	253,821	156,142	120,348	96,226
73	PROPERTY INSURANCE RESERVE	-	-	-	-	-
74	INJURIES AND DAMAGE RESERVES	-	-	-	-	-
75	PENSION AND BENEFITS RESERVE	-	-	-	-	-
76	MISCELLANEOUS OPERATING RESERVES	-	-	-	-	-
77	TOTAL OPERATING RESERVES	-	-	-	-	-
78	TOTAL LIABILITIES AND OTHER CREDITS	$ 7,814,272	$ 6,673,406	$ 6,725,343	$ 6,012,991	$ 5,063,502

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEAR ENDING DECEMBER 31
SELECTED BALANCE SHEET AND INCOME ACCOUNT RELATIONSHIPS

SYRACUSE SUBURBAN GAS COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
GAS UTILITY OPERATING INCOME						
OPERATING REVENUES	$ 17,072,736	$ 15,375,318	$ 14,903,494	$ 15,339,580	$ 11,030,955	1
OPERATION AND MAINTENANCE EXPENSE	15,759,785	14,376,028	13,792,268	14,338,482	10,066,444	2
DEPRECIATION EXPENSE	138,372	131,310	122,480	113,074	104,390	3
AMORTIZATION	20,025	20,547	-	-	-	4
TAXES OTHER THAN INCOME TAXES	875,937	768,570	752,947	748,471	577,242	5
INCOME TAXES	1,787	-	105,349	8,229-	29,181	6
PROVISION FOR DEFERRED INCOME TAXES	-	-	630	7,543	12,695	7
INCOME TAXES DEFERRED IN PRIOR YEARS-CR	-	-	-	-	-	8
MISC. ADJUSTMENTS OF INCOME TAXES	-	-	-	-	-	9
GAINS FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	10
LOSSES FROM DISPOSITION OF UTILITY PLT	-	-	-	-	-	11
TOTAL OPERATING EXPENSES	16,795,907	15,296,455	14,773,673	15,199,341	10,789,952	12
NET OPERATING REVENUES	276,829	78,863	129,821	140,239	241,003	13
INCOME FROM GAS PLANT LEASED TO OTHERS	-	-	-	-	-	14
GAS UTILITY OPERATING INCOME	276,829	78,863	129,821	140,239	241,003	15
OTHER UTILITY OPERATING INCOME	-	-	-	-	-	16
TOTAL UTILITY OPERATING INCOME	276,829	78,863	129,821	140,239	241,003	17
OTHER INCOME						
INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK	477	217	555	460	437	18
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	19
NONOPERATING RENTAL INCOME	-	-	-	-	-	20
EQUITY IN EARNINGS OF SUBSIDIARY CO'S	-	-	-	-	-	21
INTEREST AND DIVIDEND INCOME	96,428	115,499	237,884	53,247	7	22
ALLOWANCE FOR CONSTRUCTION FUNDS	-	4,600	-	19,120	14,994	23
MISCELLANEOUS NONOPERATING INCOME	147-	147-	147-	147-	147-	24
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	25
TOTAL OTHER INCOME	96,758	120,169	238,292	72,680	15,291	26
TOTAL INCOME	373,587	199,032	368,113	212,919	256,294	27
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	28
INCOME TAXES-NONOPERATING	21,167-	9,950	59,816	5,193-	7,550-	29
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	30
MISCELLANEOUS AMORTIZATION	6,135	-	-	-	-	31
MISCELLANEOUS INCOME DEDUCTIONS	-	-	-	-	125	32
TOTAL INCOME DEDUCTIONS	15,032-	9,950	59,816	5,193-	7,425-	33
INCOME BEFORE INTEREST CHARGES	388,619	189,082	308,297	218,112	263,719	34
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	117,792	118,352	119,240	89,654	18,057	35
AMORTIZATION OF DEBT DISCOUNT + EXPENSE	2,589	2,590	2,590	2,421	771	36
AMORTIZATION OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	37
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	38
OTHER INTEREST EXPENSE	142,285	98,951	35,677	19,506	71,037	39
TOTAL INTEREST CHARGES	262,666	219,893	157,507	111,581	89,865	40
INCOME BEFORE EXTRAORDINARY ITEMS	125,953	30,811-	150,790	106,531	173,854	41
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	42
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	43
INCOME TAXES, EXTRAORDINARY ITEMS	-	-	-	-	-	44
TOTAL EXTRAORDINARY ITEMS	-	-	-	-	-	45
NET INCOME	$ 125,953	$ 30,811-	$ 150,790	$ 106,531	$ 173,854	46
UNAPPROPRIATED RETAINED EARNINGS BEG.OF YR	$ 1,356,870	$ 1,465,061	$ 1,412,652	$ 1,404,501	$ 1,329,027	47
BALANCE TRANSFERRED FROM INCOME	125,954	30,811-	150,790	106,531	173,854	48
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	49
DIVIDENDS DECLARED-PREFERRED STOCK	14,381	14,381	14,381	14,381	14,381	50
-COMMON STOCK	-	63,000	84,000	84,000	84,000	51
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	52
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,468,443	1,356,869	1,465,061	1,412,651	1,404,500	53
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	54
UNDISTRIBUTED SUBSIDIARY EARNINGS	-	-	-	-	-	55
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,468,443	$ 1,356,869	$ 1,465,061	$ 1,412,651	$ 1,404,500	56
SELECTED BALANCE SHEET RELATIONSHIPS						
GAS UTILITY PLANT/DOLLAR OF GAS REVENUE	0.32	0.33	0.32	0.29	0.37	57
OTHER UTILITY PLT./DOLLAR OF OTHER REVENUE	-	-	-	-	-	58
TOTAL UTILITY PLT./DOLLAR OF TOTAL REVENUE	0.32	0.33	0.32	0.29	0.37	59
CURRENT ASSETS / BY CURRENT LIABILITIES	0.67	0.47	0.86	0.93	0.65	60
PERCENT OF CAPITALIZATION:						
LONG-TERM DEBT	34.6	36.0	35.0	35.8	13.1	61
PREFERRED STOCK	8.6	8.9	8.5	8.6	11.8	62
COMMON STOCK AND OTHER PAID-IN CAPITAL	12.1	12.5	12.1	12.2	16.6	63
RETAINED EARNINGS	44.5	42.5	44.2	43.2	58.3	64
LONG-TERM DEBT: % OF GROSS UTILITY PLANT	20.3	22.0	23.5	25.2	7.3	65
% OF NET UTILITY PLANT	26.1	27.9	30.0	32.5	9.4	66
ACCUM.PROVISION FOR DEPR.: % OF UTILITY PLT	22.1	21.2	21.6	22.3	22.4	67
SELECTED INCOME ACCOUNT RELATIONSHIPS						
GAS OPERATING REVENUES % OF TOTAL OPERATING REVENUES	100.0	100.0	100.0	100.0	100.0	68
PERCENT OF GAS OPERATING REVENUES						
GAS OPERATION AND MAINTENANCE	92.3	93.5	92.5	93.4	91.2	69
GAS DEPRECIATION AND AMORTIZATION	0.9	0.9	0.8	0.7	0.9	70
TOTAL INCOME TAXES-GAS, OPERATING	-	-	0.7	-	0.3	71
OTHER TAXES-GAS, OPERATING	5.1	4.9	5.0	4.8	5.2	72
GAINS/LOSSES FROM DISP. OF UTILITY PLANT	-	-	-	-	-	73
TOTAL GAS OPERATING EXPENSE	98.3	99.4	99.1	99.0	97.8	74
GAS OPERATING INCOME	1.6	0.5	0.8	0.9	2.1	75
GAS DEPR. AND AMORT. % OF GAS UTILITY PLT	2.8	2.9	2.4	2.4	2.4	76
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	1.5	1.4	1.1	0.7	0.8	77
TIMES EARNED BEFORE INCOME TAXES	1.4	0.9	3.0	1.9	3.3	78
NET INCOME-PERCENT OF OPERATING REVENUES	0.7	0.1-	1.0	0.6	1.5	79
DIVIDEND APPROPRIATIONS,PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	0.1	80
TIMES EARNED	8.8	2.0-	10.5	7.4	12.1	81
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	0.4	0.5	0.5	0.7	82
% OF EARNINGS AVAILABLE FOR COMMON	-	139.3-	61.5	91.1	52.6	83
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	6.1	2.3-	7.4	5.0	9.0	84
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	3.4	4.5	4.6	4.7	85

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

SYRACUSE SUBURBAN GAS COMPANY, INC.

LINE		1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 125,953	$ 30,811-	$ 150,790	$ 106,531	$ 88,065
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION, AND AMORTIZATION	162,414	133,900	151,154	113,074	108,848
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	21,167	37,764	35,794	24,112	44,877
4	INTEREST CAPITALIZED	-	4,600-	-	19,120-	14,994-
5	OTHER (NET):	443,681	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	753,215	136,253	337,738	224,597	226,796
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	753,215	136,253	337,738	224,597	226,796
10	LESS DIVIDENDS: PREFERRED	14,381	14,381	14,381	14,381	14,381
11	COMMON	-	63,000	84,000	84,000	84,000
12	NET FUNDS FROM INTERNAL SOURCES	738,834	58,871	239,357	126,216	128,415
	EXTERNAL SOURCES:					
13	LONG TERM DEBT	-	-	-	868,000	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	1,010,000	-	61,716	120,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	1,010,000	-	929,716	120,000
20	OTHER SOURCES (NET):	117,737	-	250,992	-	120,335
21						
22						
23	TOTAL FUNDS PROVIDED	$ 856,571	$ 1,068,871	$ 490,349	$ 1,055,932	$ 368,750
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	GAS PLANT	$ 400,871	$ 308,371	$ 480,349	$ 322,771	$ 364,389
25	LIQUEFIED NATURAL GAS PLANT	-	-	-	-	-
26	NON-UTILITY	-	-	-	-	-
27	OTHER	-	-	-	-	-
28	TOTAL GROSS ADDITIONS	400,871	308,371	480,349	322,771	364,389
29	LESS INTEREST CAPITALIZED	-	4,600	-	19,120	14,994
30	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	400,871	303,771	480,349	303,651	349,395
	RETIREMENT OF DEBT AND SECURITIES					
31	LONG TERM DEBT	10,000	10,000	-	12,499	19,355
32	PREFERRED STOCK	-	-	10,000	-	-
33	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
34	NET DECREASE IN SHORT TERM DEBT	410,000	-	-	-	-
35	OTHER (NET):	-	-	-	-	-
36						
37	TOTAL RETIREMENT OF DEBT AND SECURITIES	420,000	10,000	10,000	12,499	19,355
38	OTHER USES (NET):	35,700	755,100	-	739,782	-
39						
40						
41	TOTAL FUNDS APPLIED	$ 856,571	$ 1,068,871	$ 490,349	$ 1,055,932	$ 368,750

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

SYRACUSE SUBURBAN GAS COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
		GAS OPERATING REVENUES				
REVENUES						
RESIDENTIAL	$ 2,434,680	$ 1,887.422	$ 1,576,634	$ 1,664,961	$ 1,396,238	1
COMMERCIAL AND INDUSTRIAL	14,546,178	13,402,822	13,266,782	13,634,160	9,600,167	2
OTHER SALES TO PUBLIC AUTHORITIES	-	-	32,374	-	-	3
INTERDEPARTMENTAL	-	-	-	-	-	4
TOTAL REVENUES FROM ULTIMATE CONSUMERS	16,980,858	15,290,244	14,875,790	15,299,121	10,996,405	5
RESALE	42,556	39,169	-	27,976	22,579	6
TOTAL REVENUES FROM SALES OF GAS	17,023,414	15,329,413	14,875,790	15,327,097	11,018,984	7
OTHER GAS OPERATING REVENUES	49,322	45,905	27,704	12,483	11,971	8
TOTAL GAS OPERATING REVENUES	$ 17,072,736	$ 15,375,318	$ 14,903,494	$ 15,339,580	$ 11,030,955	9
GAS SALES (MCF)						
RESIDENTIAL	405,866	436,398	450,306	432,501	455,857	10
COMMERCIAL AND INDUSTRIAL	2,880,685	3,180,187	4,176,699	3,866,808	3,420,033	11
OTHER SALES TO PUBLIC AUTHORITIES	-	-	9,722	-	-	12
INTERDEPARTMENTAL	-	-	-	-	-	13
TOTAL SALES TO ULTIMATE CONSUMERS	3,286,551	3,616,585	4,636,727	4,299,309	3,875,890	14
RESALE	9,175	9,625	-	8,894	9,932	15
TOTAL GAS SALES	3,295,726	3,626,210	4,636,727	4,308,203	3,885,822	16
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
RESIDENTIAL	3,155	3,115	3,156	3.128	3,115	17
COMMERCIAL AND INDUSTRIAL	902	882	904	897	873	18
OTHER SALES TO PUBLIC AUTHORITIES	-	-	1	-	-	19
INTERDEPARTMENTAL	-	-	-	-	-	20
TOTAL ULTIMATE CONSUMERS	4,057	3,997	4,061	4,025	3,988	21
RESALE	1	1	-	1	1	22
TOTAL CUSTOMERS	4,058	3,998	4,061	4,026	3,989	23
GAS OPERATING REVENUE RELATIONSHIPS						
RESIDENTIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 771.69	$ 605.91	$ 499.57	$ 532.28	$ 448.23	24
AVERAGE MCF CONSUMPTION PER CUSTOMER	129	140	143	138	146	25
AVERAGE REVENUE PER MCF SOLD	$ 6.00	$ 4.33	$ 3.50	$ 3.85	$ 3.06	26
COMMERCIAL AND INDUSTRIAL SALES						
AVERAGE ANNUAL BILL PER CUSTOMER	$ 16,126.58	$ 15,195.94	$ 14,675.64	$ 15,199.73	$ 10,996.75	27
AVERAGE MCF CONSUMPTION PER CUSTOMER	3,194	3,606	4,620	4,311	3,918	28
AVERAGE REVENUE PER MCF SOLD	$ 5.05	$ 4.21	$ 3.18	$ 3.53	$ 2.81	29
		GAS OPERATION AND MAINTENANCE EXPENSES				
PRODUCTION EXPENSES						
MANUFACTURED GAS						
STEAM	-	-	-	-	-	30
MANUFACTURED GAS	-	-	-	-	-	31
NATURAL GAS						
PRODUCTION AND GATHERING	-	-	-	-	-	32
EXPLORATION AND DEVELOPMENT						33
OTHER GAS SUPPLY EXPENSES						34
PURCHASED GAS	14,953,734	13,571,401	12,915,058	13,513,663	9,408,990	35
OTHER	4,437-	4,154-	3,459-	3,208-	2,863-	36
TOTAL PRODUCTION EXPENSE	14,949,297	13,567,247	12,911,599	13,510,455	9,406,127	37
NATURAL GAS STORAGE EXPENSES						
UNDERGROUND STORAGE EXPENSES	-	-	-	-	-	38
OTHER STORAGE EXPENSES	-	-	-	-	-	39
TOTAL NATURAL GAS STORAGE EXPENSE	-	-	-	-	-	40
TRANSMISSION EXPENSES	-	-	-	-	-	41
DISTRIBUTION EXPENSES	304,379	279,984	321,667	308,390	234,745	42
CUSTOMER ACCOUNTS EXPENSES	135,254	122,876	103,183	89,434	79,130	43
SALES EXPENSES	25,302	22,697	19,682	15,335	14,742	44
ADMINISTRATIVE AND GENERAL EXPENSES	345,553	383,224	436,137	414,868	331,700	45
TOTAL GAS OPERATION/MAINTENANCE EXPENSES	$ 15,759,785	$ 14,376,028	$ 13,792,268	$ 14,338,482	$ 10,066,444	46
		GAS UTILITY PLANT*				
GAS UTILITY PLANT						
GAS PLANT IN SERVICE						47
INTANGIBLE PLANT	$ 3,333	$ 3,333	$ 3,333	$ 3,333	$ 3,333	48
PRODUCTION PLANT						49
MANUFACTURED GAS PLANT	-	-	-	-	-	50
NATURAL GAS PLANT	153,164	173,189	-	-	-	51
NATURAL GAS STORAGE PLANT						52
UNDERGROUND STORAGE PLANT	-	-	-	-	-	53
OTHER STORAGE PLANT	-	-	-	-	-	54
TRANSMISSION PLANT	-	-	-	-	-	55
DISTRIBUTION PLANT	4,767,858	4,315,521	4,135,871	3,797,970	3,653,328	56
GENERAL PLANT	635,284	584,072	580,989	552,125	486,165	57
GAS PLANT PURCHASED OR SOLD	-	-	-	-	-	58
EXPERIMENTAL GAS PLANT UNCLASSIFIED	-	-	-	-	-	59
GAS STORED UNDERGROUND NON-CURRENT	-	-	-	-	-	60
TOTAL GAS PLANT IN SERVICE	5,559,639	5,076,115	4,720,193	4,353,428	4,142,826	61
PLANT LEASED TO OTHERS	-	-	-	-	-	62
PLANT HELD FOR FUTURE USE	8,898	8,898	8,898	8,898	8,898	63
CONSTRUCTION WORK IN PROGRESS	25,462	139,180	202,299	266,015	153,845	64
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	65
TOTAL GAS UTILITY PLANT	5,593,999	5,224,195	4,931,390	4,628,342	4,305,569	66
ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION	1,241,804	1,110,459	1,067,797	1,036,077	968,701	67
NET GAS UTILITY PLANT	$ 4,352,195	$ 4,113,736	$ 3,863,593	$ 3,592,265	$ 3,336,868	68
PLANT IN SERVICE BEGINNING OF YEAR	$ 5,076,117	$ 4,720,193	$ 4,353,429	$ 4,142,826	$ 3,819,785	69
ADDITIONS	534,973	481,559	480,349	278,808	364,021	70
RETIREMENTS	51,451	125,637	113,584	68,206	40,980	71
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	72
PLANT IN SERVICE END OF YEAR	$ 5,559,639	$ 5,076,117	$ 4,720,193	$ 4,353,429	$ 4,142,826	73

*EXCLUDES ALLOCATION OF COMMON PLANT

MAJOR PRIVATELY OWNED UTILITIES PROVIDING GAS SERVICE IN THE STATE OF NEW YORK

DISTRIBUTION OF GAS REVENUES

YEARS ENDED DECEMBER 31

SYRACUSE SUBURBAN GAS COMPANY, INC.

LINE		1983	1982	1981	1980	1979
1	REVENUES	$ 17,072,736	$ 15,375,318	$ 14,903,494	$ 15,339,580	$ 11,030,955
2	SALES (MCF)	3,295,726	3,626,210	4,636,727	4,308,203	3,885,822
				DOLLAR AMOUNTS		
3	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 14,949,297	$ 13,567,247	$ 12,911,599	$ 13,510,455	$ 9,406,127
4	WAGES AND BENEFITS	486,871	440,996	391,152	374,980	319,836
5	OTHER OPERATION AND MAINTENANCE EXPENSES	323,617	367,785	489,517	453,047	340,481
6	DEPRECIATION AND AMORTIZATION EXPENSES	158,397	151,857	122,480	113,074	104,390
7	INCOME TAXES - OPERATING	1,787	-	105,979	686-	41,876
8	OTHER TAXES - OPERATING	875,937	768,570	752,947	748,471	577,242
9	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	262,666	215,293	157,507	97,088	88,261
10	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	14,381	14,381	14,381	12,048	13,107
11	EARNINGS AVAILABLE FOR COMMON EQUITY	218-	150,811-	42,067-	31,103	139,635
12	TOTAL	$ 17,072,736	$ 15,375,318	$ 14,903,494	$ 15,339,580	$ 11,030,955
				PERCENT OF REVENUES		
13	PURCHASED GAS & OTHER SUPPLY EXPENSE	87.6	88.2	86.6	88.1	85.3
14	WAGES AND BENEFITS	2.9	2.9	2.6	2.4	2.9
15	OTHER OPERATION AND MAINTENANCE EXPENSES	1.9	2.4	3.3	3.0	3.1
16	DEPRECIATION AND AMORTIZATION EXPENSES	0.9	1.0	0.8	0.7	0.9
17	INCOME TAXES - OPERATING	-	-	0.7	-	0.4
18	OTHER TAXES - OPERATING	5.1	5.0	5.1	4.9	5.2
19	*INT CHRG NET OF AFC ON ON BORROWED FUNDS	1.5	1.4	1.1	0.6	0.8
20	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.1	0.1	0.1	0.1	0.1
21	EARNINGS AVAILABLE FOR COMMON EQUITY	-	0.9-	0.2-	0.2	1.3
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER MCF		
23	PURCHASED GAS & OTHER SUPPLY EXPENSE	$ 4.54	$ 3.74	$ 2.78	$ 3.14	$ 2.42
24	WAGES AND BENEFITS	0.15	0.12	0.08	0.09	0.08
25	OTHER OPERATION AND MAINTENANCE EXPENSES	0.10	0.10	0.11	0.11	0.09
26	DEPRECIATION AND AMORTIZATION EXPENSES	0.05	0.04	0.03	0.03	0.03
27	INCOME TAXES - OPERATING	-	-	0.02	-	0.01
28	OTHER TAXES - OPERATING	0.27	0.21	0.16	0.17	0.15
29	*INTEREST CHARGES - NET OF AFC ON BORROWED FUNDS	0.08	0.06	0.03	0.02	0.02
30	*PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	-	0.03-	-	0.01	0.04
32	TOTAL	$ 5.18	$ 4.24	$ 3.21	$ 3.56	$ 2.84

*THIS IS A STRAIGHT GAS COMPANY, THEREFORE, NO ALLOCATION OF STARRED ITEMS IS NECESSARY

SECTION III.

TELEPHONE SERVICE COMPANIES

Balance Sheets

Income Statements

Statements of Changes in Financial Position

Statements of Revenue, Plant, and Operation and Maintenance

Distribution of Telephone Revenues

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

ADDISON HOME TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,273,081	$ 3,209,886	$ 3,077,353	$ 2,859,317	$ 2,762,722
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,261,516	1,138,794	1,011,249	924,296	828,909
3	NET TELEPHONE PLANT	2,011,565	2,071,092	2,066,104	1,935,021	1,933,813
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	18,351	3,315	11,996	47,442	87,609
10	SPECIAL CASH DEPOSITS	50	50	50	-	-
11	TEMPORARY CASH INVESTMENTS	403,836	442,694	330,916	395,176	181,243
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	3,058	2,694	2,564	736	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	13,434	35,243	30,168	8,525	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	136,289	98,695	96,731	92,905	85,885
15	MATERIALS AND SUPPLIES*	37,770	22,737	29,445	30,245	24,876
16	PREPAYMENTS	82,688	43,130	61,392	51,139	39,602
17	OTHER CURRENT AND ACCRUED ASSETS	287,838	245,554	209,192	177,801	146,958
18	TOTAL CURRENT AND ACCRUED ASSETS	983,314	894,112	772,454	803,969	566,173
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	24,434	25,549	26,665	27,781	28,897
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	2,173	928	8,004	-	315
23	TOTAL DEFERRED DEBITS	26,607	26,477	34,669	27,781	29,212
24	TOTAL ASSETS AND OTHER DEBITS	3,021,486	$ 2,991,681	$ 2,873,227	$ 2,766,771	$ 2,529,198
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 243,000	$ 243,000	$ 243,000	$ 243,000	$ 243,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	21,000	21,000	21,000	21,000	21,000
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	602,073	604,000	506,534	434,983	385,878
34	TOTAL PROPRIETARY CAPITAL	866,073	868,000	770,534	698,983	649,878
35	BONDS(LESS BONDS REACQUIRED)	1,666,124	1,717,495	1,764,439	1,809,270	1,586,797
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,666,124	1,717,495	1,764,439	1,809,270	1,586,797
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	12,662	17,346	10,039	11,998	15,341
40	OTHER NOTES AND ACCOUNTS PAYABLE	142,008	50,832	69,750	38,199	71,251
41	CUSTOMERS DEPOSITS	10,100	10,365	9,430	7,737	7,837
42	ADVANCE BILLING AND PAYMENTS	27,314	27,631	27,200	26,954	25,751
43	TAXES ACCRUED	8,789	7,899	4,812	5,851	32,384
44	OTHER CURRENT AND ACCRUED LIABILITIES	45,647	70,157	45,011	21,443	16,230
45	TOTAL CURRENT AND ACCRUED LIABILITIES	246,520	184,230	166,242	112,182	168,794
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	104,101	103,780	79,532	80,605	73,618
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	104,101	103,780	79,532	80,605	73,618
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	138,668	118,176	92,480	65,731	50,111
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 3,021,486	$ 2,991,681	$ 2,873,227	$ 2,766,771	$ 2,529,198
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.60	2.72	3.37	3.41	3.26
54	CURRENT ASSETS/CURRENT LIABILITIES	3.99	4.85	4.65	7.17	3.35
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	65.7	66.4	69.6	72.1	70.9
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	10.4	10.2	10.4	10.5	11.8
58	RETAINED EARNINGS	23.7	23.3	19.9	17.3	17.2
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	50.9	53.5	57.3	63.2	57.4
60	PERCENT OF NET TELEPHONE PLANT	82.8	82.9	85.3	93.5	82.0
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	38.5	35.4	32.8	32.3	30.0

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
ADDISON HOME TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,246,160	$ 1,154,085	$ 881,889	$ 823,315	$ 830,224	1
OPERATION AND MAINTENANCE EXPENSE	710,058	654,623	528,056	479,014	412,855	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	129,568	125,041	117,666	111,325	111,366	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	168,378	174,852	143,479	123,263	106,058	6
INCOME TAXES-OPERATING	34,579	43,909	7,753	11,040	50,226	7
OPERATING INCOME TAXES DEFERRED	36,620	29,273	26,749	15,620	16,240	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	10,028-	3,578-	-	-	-	9
TOTAL OPERATING EXPENSES	1,069,175	1,024,120	823,703	740,262	696,745	10
TOTAL TELEPHONE OPERATING INCOME	176,985	129,965	58,186	83,053	133,479	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	35,641	35,602	56,240	30,774	13,505	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	7,986	7,849	5,260	-	4,449	17
TOTAL OTHER INCOME	43,627	43,451	61,500	30,774	17,954	18
TOTAL INCOME	220,612	173,416	119,686	113,827	151,433	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	16,297	16,040	2,531	7,893	6,139	21
MISCELLANEOUS INCOME CHARGES	39,315	2,310-	2,348	2,776	4,444	22
TOTAL INCOME DEDUCTIONS	55,612	13,730	4,879	10,669	10,583	23
INCOME BEFORE INTEREST CHARGES	165,000	159,686	114,807	103,158	140,850	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	56,850	58,184	59,229	51,872	48,116	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	1,116	1,116	1,116	1,116	1,116	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	4,428	2,920	1,631	1,065	634	29
TOTAL INTEREST CHARGES	62,394	62,220	61,976	54,053	49,866	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	102,606	97,466	52,831	49,105	90,984	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	7,333-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	7,333-	-	-	-	-	35
NET INCOME	$ 95,273	$ 97,466	$ 52,831	$ 49,105	$ 90,984	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 604,000	$ 506,534	$ 434,983	$ 385,878	$ 313,613	37
BALANCE TRANSFERRED FROM INCOME	95,273	97,466	52,831	49,105	90,984	38
MISCELLANEOUS CREDITS	-	-	18,720	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	18,719	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	97,200	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	602,073	604,000	506,534	434,983	385,878	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 602,073	$ 604,000	$ 506,534	$ 434,983	$ 385,878	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	56.9	56.7	59.8	58.1	49.7	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	10.3	10.8	13.3	13.5	13.4	49
TOTAL INCOME TAXES-OPERATING	4.9	6.0	3.9	3.2	8.0	50
OTHER TAXES-OPERATING	13.5	15.1	16.2	14.9	12.7	51
TOTAL OPERATING EXPENSES	85.7	88.7	93.4	89.9	83.9	52
OPERATING INCOME	14.2	11.2	6.5	10.0	16.0	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	3.9	3.8	3.8	3.8	4.0	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	5.0	5.4	7.0	6.6	6.0	55
TIMES EARNED BEFORE INCOME TAXES	3.8	3.8	2.4	2.5	4.2	56
NET INCOME-PERCENT OF OPERATING REVENUES	7.6	8.4	5.9	5.9	10.9	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	7.7	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	102.0	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	10.9	11.8	7.1	7.2	14.8	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	11.2	-	-	-	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ADDISON HOME TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 95,273	$ 97,466	$ 52,831	$ 49,105	$ 90,984
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	148,055	140,525	132,399	123,891	118,689
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	20,813	49,944	25,676	22,607	21,585
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	2,521
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	264,141	287,935	210,906	195,603	233,779
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	264,141	287,935	210,906	195,603	233,779
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	97,200	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	166,941	287,935	210,906	195,603	233,779
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	266,160	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	266,160	-
20	OTHER SOURCES (NET):	22,949	26,633	109,523	10,102	2,743
21						
22						
23	TOTAL FUNDS PROVIDED	$ 189,890	$ 314,568	$ 320,429	$ 471,865	$ 236,522
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 95,974	$ 145,692	$ 251,141	$ 128,627	$ 144,418
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	145
27	TOTAL GROSS ADDITIONS	95,974	145,692	251,141	128,627	144,563
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	95,974	145,692	251,141	128,627	144,563
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	51,371	46,944	44,831	43,685	37,595
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	51,371	46,944	44,831	43,685	37,595
37	OTHER USES (NET):	42,545	121,932	24,457	299,553	54,364
38						
39						
40	TOTAL FUNDS APPLIED	$ 189,890	$ 314,568	$ 320,429	$ 471,865	$ 236,522

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

ADDISON HOME TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 332,724	$ 328,745	$ 328,997	$ 320,991	$ 310,796	1
TOLL REVENUES	871,491	792,414	525,153	478,743	495,102	2
MISCELLANEOUS REVENUES	44,259	34,680	32,000	30,094	25,690	3
UNCOLLECTIBLE REVENUES-DR	2,314	1,754	4,261	6,513	1,364	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,246,160	$ 1,154,085	$ 881,889	$ 823,315	$ 830,224	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,503	2,563	2,563	2,531	2,510	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	928	1,142	1,145	1,103	1,039	8
TOTAL	3,431	3,705	3,708	3,634	3,549	9
SERVICE TELEPHONES	38	38	38	38	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	3,469	3,743	3,746	3,672	3,549	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 131.36	$ 128.27	$ 129.17	$ 127.35	$ 123.77	13
TOLL REVENUE	$ 344.05	$ 309.17	$ 206.18	$ 189.94	$ 197.17	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 188,866	$ 204,292	$ 160,523	$ 156,790	$ 118,200	15
DEPRECIATION + AMORTIZATION EXPENSES	129,568	125,041	117,666	111,325	111,366	16
TRAFFIC EXPENSES	10,574	13,264	12,460	11,744	13,059	17
COMMERCIAL EXPENSES	41,582	21,892	8,009	7,638	6,683	18
GENERAL OFFICE SALARIES AND EXPENSES	298,099	281,089	234,293	190,848	187,598	19
OTHER OPERATING EXPENSES	170,937	134,086	112,771	111,994	87,315	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 839,626	$ 779,664	$ 645,722	$ 590,339	$ 524,221	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 3,264,348	$ 3,178,264	$ 3,045,991	$ 2,852,836	$ 2,744,300	22
PLANT UNDER CONSTRUCTION	8,733	2,785	2,525	6,481	18,422	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	28,837	28,837	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,273,081	3,209,886	3,077,353	2,859,317	2,762,722	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,261,516	1,138,794	1,011,249	924,296	828,909	28
NET TELEPHONE PLANT	$ 2,011,565	$ 2,071,092	$ 2,066,104	$ 1,935,021	$ 1,933,813	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 3,178,264	$ 3,045,991	$ 2,852,836	$ 2,744,300	$ 2,643,865	30
ADDITIONS	118,968	145,432	300,364	140,568	125,996	31
RETIREMENTS	32,778	13,159	107,209	32,032	25,561	32
TRANSFERS AND ADJUSTMENTS	106-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 3,264,348	$ 3,178,264	$ 3,045,991	$ 2,852,836	$ 2,744,300	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

201E

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

ADDISON HOME TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,246,160	$ 1,154,085	$ 881,889	$ 823,315	$ 830,224
2	SUBSCRIBER STATIONS (AVERAGE*)	2,533	2,563	2,547	2,521	2,511
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 372,695	$ 265,164	$ 217,589	$ 200,636	$ 189,256
4	OTHER OPERATION AND MAINTENANCE EXPENSES	337,363	389,459	310,467	278,378	223,599
5	DEPRECIATION AND AMORTIZATION EXPENSES	129,568	125,041	117,666	111,325	111,366
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	61,171	69,604	34,502	26,660	66,466
8	OTHER TAXES - OPERATING	168,378	174,852	143,479	123,263	106,058
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	62,394	62,220	61,976	54,053	49,866
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	114,591	67,745	3,790-	29,000	83,613
12	TOTAL	$ 1,246,160	$ 1,154,085	$ 881,889	$ 823,315	$ 830,224
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	29.9	23.0	24.7	24.4	22.8
14	OTHER OPERATION AND MAINTENANCE EXPENSES	27.1	33.7	35.2	33.8	26.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	10.4	10.8	13.3	13.5	13.4
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	4.9	6.0	3.9	3.2	8.0
18	OTHER TAXES - OPERATING	13.5	15.2	16.3	15.0	12.8
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.0	5.4	7.0	6.6	6.0
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.2	5.9	0.3-	3.5	10.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 12.26	$ 8.62	$ 7.12	$ 6.63	$ 6.28
24	OTHER OPERATION AND MAINTENANCE EXPENSES	11.10	12.66	10.16	9.20	7.42
25	DEPRECIATION AND AMORTIZATION EXPENSES	4.26	4.07	3.85	3.68	3.70
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.01	2.26	1.13	0.88	2.21
28	OTHER TAXES - OPERATING	5.54	5.69	4.69	4.08	3.52
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.05	2.02	2.03	1.79	1.65
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	3.77	2.20	0.11-	0.96	2.77
32	TOTAL	$ 41.00	$ 37.52	$ 28.85	$ 27.22	$ 27.55

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

AUSABLE VALLEY TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 7,049,840	$ 6,945,613	$ 6,756,651	$ 6,671,110	$ 6,259,689
2	ACCUMULATED PROVISION FOR DEPR+AMORT	2,397,347	2,043,724	1,716,752	1,603,429	1,470,978
3	NET TELEPHONE PLANT	4,652,493	4,901,889	5,039,899	5,067,681	4,788,711
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	208,750	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	712	712	712	712
7	OTHER INVESTMENTS AND FUNDS	6,231	208,750	212,981	208,750	208,750
8	TOTAL INVESTMENTS AND FUNDS	214,981	209,462	213,693	209,462	209,462
9	CASH AND WORKING FUNDS	104,850	19,960	7,395	21,237	39,645
10	SPECIAL CASH DEPOSITS	3,801	3,801	3,801	3,801	3,801
11	TEMPORARY CASH INVESTMENTS	259,167	71,292	9,350	22,319	58,826
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	129,193	98,339	202,777	123,674	29,866
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	192,749	193,059	177,544	205,760	196,425
15	MATERIALS AND SUPPLIES*	66,826	64,712	69,460	64,687	57,077
16	PREPAYMENTS	89,985	40,617	38,077	29,830	30,973
17	OTHER CURRENT AND ACCRUED ASSETS	9,285	6,853	6,730	5,758	5,820
18	TOTAL CURRENT AND ACCRUED ASSETS	855,856	498,633	515,134	477,066	422,433
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	-	29,320	30,320	31,320	32,320
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	4,834	31,146	3,362	13,396-	25,623-
23	TOTAL DEFERRED DEBITS	4,834	60,466	33,682	17,924	6,697
24	TOTAL ASSETS AND OTHER DEBITS	5,728,164	$ 5,670,450	$ 5,802,408	$ 5,772,133	$ 5,427,303
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 188,400	$ 188,400	$ 188,400	$ 188,400	$ 188,400
26	PREFERRED CAPITAL STOCK	275,400	275,400	275,400	275,400	275,400
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	620,038	512,103	369,548	311,447	263,826
34	TOTAL PROPRIETARY CAPITAL	1,083,838	975,903	833,348	775,247	727,626
35	BONDS(LESS BONDS REACQUIRED)	4,219,721	4,263,163	4,301,780	4,309,221	3,674,613
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	4,219,721	4,263,163	4,301,780	4,309,221	3,674,613
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	44,520	55,928	400,563	434,613	761,264
41	CUSTOMERS DEPOSITS	8,241	21,376	21,421	21,534	20,304
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	8,659	7,444	4,907	13,029	11,575
44	OTHER CURRENT AND ACCRUED LIABILITIES	41,007	54,570	36,402	34,622	35,360
45	TOTAL CURRENT AND ACCRUED LIABILITIES	102,427	139,318	463,293	503,799	828,503
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	118,542	65,424	65,245	70,333	75,421
48	OTHER DEFERRED CREDITS	552	-	100	-	-
49	TOTAL DEFERRED CREDITS	119,094	65,424	65,345	70,333	75,421
50	OPERATING RESERVES	55,070	69,712	13,324	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	148,014	156,930	125,318	113,534	121,140
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,728,164	$ 5,670,450	$ 5,802,408	$ 5,772,133	$ 5,427,303
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.94	3.07	3.69	4.33	4.21
54	CURRENT ASSETS/CURRENT LIABILITIES	8.36	3.58	1.11	0.95	0.51
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	79.5	81.3	83.7	84.7	83.4
56	PREFERRED STOCK	5.1	5.2	5.3	5.4	6.2
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.5	3.5	3.6	3.7	4.2
58	RETAINED EARNINGS	11.6	9.7	7.1	6.1	5.9
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	59.8	61.3	63.6	64.5	58.7
60	PERCENT OF NET TELEPHONE PLANT	90.6	86.9	85.3	85.0	76.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	34.0	29.4	25.4	24.0	23.4

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

AUSABLE VALLEY TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES $	2,384,096 $	2,232,177 $	1,817,033 $	1,493,642 $	1,330,863	1
OPERATION AND MAINTENANCE EXPENSE	1,197,359	1,054,391	946,132	827,824	729,515	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	427,778	392,425	258,986	248,829	202,662	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	288,165	243,987	206,202	172,132	153,635	6
INCOME TAXES-OPERATING	55,012	29,537	5,056-	5,032-	4,795-	7
OPERATING INCOME TAXES DEFERRED	14,717	10,290	19,678	-	21,706	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	23,633-	8,036-	7,894-	7,606-	13,650-	9
TOTAL OPERATING EXPENSES	1,959,398	1,722,594	1,418,048	1,236,145	1,089,073	10
TOTAL TELEPHONE OPERATING INCOME	424,698	509,583	398,985	257,497	241,790	11
OTHER INCOME						
DIVIDEND INCOME	-	-	4,231	-	-	12
INTEREST INCOME	14,003	4,605	2,100	2,725	3,964	13
ALLOWANCE FOR CONSTRUCTION FUNDS	4,866	6,205	23,690	41,109	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	75	16
MISCELLANEOUS INCOME	760	-	-	230-	711	17
TOTAL OTHER INCOME	19,629	10,810	30,021	43,604	4,750	18
TOTAL INCOME	444,327	520,393	429,006	301,101	246,540	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	31	-	29	25	23	20
INCOME TAXES-NONOPERATING	-	27	-	-	-	21
MISCELLANEOUS INCOME CHARGES	-	-	-	-	-	22
TOTAL INCOME DEDUCTIONS	31	27	29	25	23	23
INCOME BEFORE INTEREST CHARGES	444,296	520,366	428,977	301,076	246,517	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	297,266	300,017	302,285	279,449	228,912	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	1,000	1,000	1,000	999	1,000	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	1,204	29,173	46,682	35,805	3,520	29
TOTAL INTEREST CHARGES	299,470	330,189	349,967	316,255	233,432	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	144,826	190,177	79,010	15,179-	13,085	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	10,731-	5,763-	485-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	10,731-	5,763-	485-	-	35
NET INCOME $	144,826 $	179,446 $	73,247 $	15,665-$	13,085	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR $	512,103 $	369,548 $	311,447 $	263,826 $	282,196	37
BALANCE TRANSFERRED FROM INCOME	144,826	179,446	73,247	15,665-	13,085	38
MISCELLANEOUS CREDITS	-	-	-	89,305	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	15,147	15,147	15,147	15,147	15,147	42
-COMMON STOCK	21,744	21,744	-	10,872	16,308	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	620,038	512,103	369,547	311,447	263,826	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR $	620,038 $	512,103 $	369,548 $	311,447 $	263,826	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	50.2	47.2	52.0	55.4	54.8	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.9	17.5	14.2	16.6	15.2	49
TOTAL INCOME TAXES-OPERATING	1.9	1.4	0.4	0.7-	0.2	50
OTHER TAXES-OPERATING	12.0	10.9	11.3	11.5	11.5	51
TOTAL OPERATING EXPENSES	82.1	77.1	78.0	82.7	81.8	52
OPERATING INCOME	17.8	22.8	21.9	17.2	18.1	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.0	5.6	3.8	3.7	3.2	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	12.6	14.8	19.3	21.2	17.5	55
TIMES EARNED BEFORE INCOME TAXES	1.6	1.7	1.2	0.9	1.1	56
NET INCOME-PERCENT OF OPERATING REVENUES	6.0	8.0	4.0	0.9-	0.9	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.6	0.6	0.8	1.0	1.1	58
TIMES EARNED	9.6	11.8	4.8	0.9-	0.9	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.9	0.9	-	0.7	1.2	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	16.7	13.2	-	35.1-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	17.1	26.1	10.9	6.3-	0.3-	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	2.8	3.4	-	2.2	3.5	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

AUSABLE VALLEY TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 144,826	$ 190,177	$ 73,248	$ 15,180-	$ 25,046
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	429,330	393,425	259,986	272,777	225,518
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	44,202	31,791	6,696	12,694-	8,700-
4	INTEREST CAPITALIZED	4,866-	6,205-	23,690-	41,109-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	613,492	609,188	316,240	203,794	241,864
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	6,500-	-	485-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	613,492	602,688	316,240	203,309	241,864
10	LESS DIVIDENDS: PREFERRED	15,147	15,147	15,147	15,146	15,147
11	COMMON	21,744	21,744	-	10,873	16,309
12	NET FUNDS FROM INTERNAL SOURCES	576,601	565,797	301,093	177,290	210,408
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	658,000	789,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	167,500	-	150,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	167,500	658,000	939,000
20	OTHER SOURCES (NET):	29,801	90,285	59,422	51,848	274,402
21						
22						
23	TOTAL FUNDS PROVIDED	$ 606,402	$ 656,082	$ 528,015	$ 887,138	$ 1,423,810
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 184,048	$ 288,311	$ 290,625	$ 507,179	$ 1,410,369
25	NON-UTILITY PLANT	5,519	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	189,567	288,311	290,625	507,179	1,410,369
28	LESS INTEREST CAPITALIZED	4,866	6,205	23,690	41,109	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	184,701	282,106	266,935	466,070	1,410,369
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	43,443	38,617	7,439	23,393	10,540
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	267,500	-	50,000	-
34	OTHER (NET):	-	4,231	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	43,443	310,348	7,439	73,393	10,540
37	OTHER USES (NET):	378,258	63,628	253,641	347,675	2,901
38						
39						
40	TOTAL FUNDS APPLIED	$ 606,402	$ 656,082	$ 528,015	$ 887,138	$ 1,423,810

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

AUSABLE VALLEY TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 480,145	$ 463,654	$ 468,816	$ 547,609	$ 427,374	1
TOLL REVENUES	1,890,875	1,758,781	1,303,725	923,303	851,784	2
MISCELLANEOUS REVENUES	32,113	37,333	81,946	58,996	67,946	3
UNCOLLECTIBLE REVENUES-DR	19,038	27,590	37,455	36,266	16,242	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,384,095	$ 2,232,178	$ 1,817,032	$ 1,493,642	$ 1,330,862	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,245	4,356	4,332	4,344	4,276	6
PBX TELEPHONES	269	253	267	271	274	7
EXTENSION TELEPHONES	1,710	1,574	1,531	1,520	1,465	8
TOTAL	6,224	6,183	6,130	6,135	6,015	9
SERVICE TELEPHONES	-	84	59	53	37	10
PRIVATE LINE TELEPHONES	-	44	44	44	44	11
TOTAL TELEPHONES IN SERVICE	6,224	6,311	6,233	6,232	6,096	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 105.26	$ 100.71	$ 101.76	$ 119.50	$ 95.74	13
TOLL REVENUE	$ 414.53	$ 382.01	$ 282.99	$ 201.48	$ 190.81	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 421,305	$ 340,995	$ 316,603	$ 312,601	$ 266,773	15
DEPRECIATION + AMORTIZATION EXPENSES	427,778	392,425	258,986	248,827	202,662	16
TRAFFIC EXPENSES	168,558	153,276	129,112	125,552	107,926	17
COMMERCIAL EXPENSES	63,681	68,940	65,824	74,910	68,454	18
GENERAL OFFICE SALARIES AND EXPENSES	273,916	264,470	261,031	170,244	171,423	19
OTHER OPERATING EXPENSES	269,898	226,710	173,562	144,515	114,939	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,625,136	$ 1,446,816	$ 1,205,118	$ 1,076,651	$ 932,177	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 6,910,372	$ 6,837,451	$ 6,637,819	$ 6,212,924	$ 5,925,119	22
PLANT UNDER CONSTRUCTION	136,177	109,085	119,756	459,110	335,494	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	4,214-	4,214-	4,214-	4,214-	25
PLANT ADJUSTMENTS	3,291	3,291	3,290	3,290	3,290	26
TOTAL TELEPHONE UTILITY PLANT	7,049,840	6,945,613	6,756,651	6,671,110	6,259,689	27
ACCUMULATED PROVISION FOR DEPR+AMORT	2,397,347	2,043,724	1,716,752	1,603,429	1,470,978	28
NET TELEPHONE PLANT	$ 4,652,493	$ 4,901,889	$ 5,039,899	$ 5,067,681	$ 4,788,711	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 6,837,451	$ 6,637,820	$ 6,212,925	$ 5,925,119	$ 4,756,827	30
ADDITIONS	156,957	307,737	629,208	478,703	1,270,301	31
RETIREMENTS	84,035	108,106	208,498	190,897	102,009	32
TRANSFERS AND ADJUSTMENTS	-	-	4,185	-	-	33
PLANT IN SERVICE END OF YEAR	$ 6,910,373	$ 6,837,451	$ 6,637,820	$ 6,212,925	$ 5,925,119	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

AUSABLE VALLEY TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,384,096	$ 2,232,177	$ 1,817,033	$ 1,493,642	$ 1,330,863
2	SUBSCRIBER STATIONS (AVERAGE*)	4,562	4,604	4,607	4,583	4,464
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 699,849	$ 602,263	$ 516,657	$ 484,424	$ 409,868
4	OTHER OPERATION AND MAINTENANCE EXPENSES	497,509	452,128	429,475	343,400	319,647
5	DEPRECIATION AND AMORTIZATION EXPENSES	427,778	392,425	258,986	248,827	202,662
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	46,096	31,791	6,728	12,638-	3,261
8	OTHER TAXES - OPERATING	288,165	243,987	206,202	172,132	153,635
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	299,470	326,305	349,967	275,146	233,432
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	15,147	14,948	15,147	15,147	15,147
11	EARNINGS AVAILABLE FOR COMMON EQUITY	110,081	168,330	33,871	32,796-	6,789-
12	TOTAL	$ 2,384,096	$ 2,232,177	$ 1,817,033	$ 1,493,642	$ 1,330,863
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	29.4	27.0	28.4	32.4	30.8
14	OTHER OPERATION AND MAINTENANCE EXPENSES	20.9	20.3	23.6	23.0	24.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.9	17.6	14.3	16.7	15.2
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	1.9	1.4	0.4	0.7-	0.2
18	OTHER TAXES - OPERATING	12.1	10.9	11.3	11.5	11.5
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	12.6	14.6	19.3	18.4	17.5
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.6	0.7	0.8	1.0	1.1
21	EARNINGS AVAILABLE FOR COMMON EQUITY	4.6	7.5	1.9	2.1-	0.4-
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 12.79	$ 10.90	$ 9.35	$ 8.81	$ 7.65
24	OTHER OPERATION AND MAINTENANCE EXPENSES	9.09	8.18	7.77	6.24	5.97
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.82	7.10	4.68	4.52	3.78
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.84	0.58	0.12	0.22-	0.06
28	OTHER TAXES - OPERATING	5.26	4.42	3.73	3.13	2.87
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.47	5.91	6.33	5.00	4.36
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.28	0.27	0.27	0.28	0.28
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.01	3.05	0.61	0.59-	0.12-
32	TOTAL	$ 43.55	$ 40.40	$ 32.87	$ 27.16	$ 24.84

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

BERKSHIRE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 5,287,492	$ 5,211,115	$ 5,102,159	$ 4,906,174	$ 4,418,394
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,425,498	1,178,653	1,031,860	866,683	820,903
3	NET TELEPHONE PLANT	3,861,994	4,032,462	4,070,299	4,039,491	3,597,491
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	67,889	15,698	15,698	15,698	15,698
7	OTHER INVESTMENTS AND FUNDS	170,804	170,804	158,250	158,250	129,500
8	TOTAL INVESTMENTS AND FUNDS	238,693	186,502	173,948	173,948	145,198
9	CASH AND WORKING FUNDS	73,083	163,284	91,710	103,850	73,795
10	SPECIAL CASH DEPOSITS	411,982	94,903	42,152	45,543	40,935
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	4,565	1,074	7,010	6,079	11,203
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	228,293	199,558	193,583	183,297	168,022
15	MATERIALS AND SUPPLIES*	55,631	37,119	33,519	44,900	53,131
16	PREPAYMENTS	63,463	65,679	50,734	46,371	35,461
17	OTHER CURRENT AND ACCRUED ASSETS	-	7,611	3,962	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	837,017	569,228	422,670	430,040	382,547
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	13,073	13,532	13,990	14,448	14,980
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	2,796	1,332	9,336	12,650	2,741
23	TOTAL DEFERRED DEBITS	15,869	14,864	23,326	27,098	17,721
24	TOTAL ASSETS AND OTHER DEBITS	4,953,573	$ 4,803,056	$ 4,690,243	$ 4,670,577	$ 4,142,957
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 81,160	$ 81,160	$ 81,160	$ 81,160	$ 81,160
26	PREFERRED CAPITAL STOCK	130,800	130,800	130,800	130,800	130,800
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	964,811	853,936	740,633	716,735	581,454
34	TOTAL PROPRIETARY CAPITAL	1,176,771	1,065,896	952,593	928,695	793,414
35	BONDS(LESS BONDS REACQUIRED)	3,055,434	3,092,554	3,098,947	2,944,801	2,669,596
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	3,055,434	3,092,554	3,098,947	2,944,801	2,669,596
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	252,686	239,313	276,838	449,403	359,976
41	CUSTOMERS DEPOSITS	7,036	5,836	5,820	6,180	7,890
42	ADVANCE BILLING AND PAYMENTS	9,984	10,536	8,100	6,420	5,692
43	TAXES ACCRUED	19,721	8,249	2,953	11,004	7,080
44	OTHER CURRENT AND ACCRUED LIABILITIES	37,420	36,296	35,599	34,804	33,212
45	TOTAL CURRENT AND ACCRUED LIABILITIES	326,847	300,230	329,310	507,811	413,850
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	100,497	90,158	76,122	81,910	63,064
48	OTHER DEFERRED CREDITS	11,222	1,568	1,176	784	392
49	TOTAL DEFERRED CREDITS	111,719	91,726	77,298	82,694	63,456
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	282,802	252,650	232,095	206,576	202,641
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 4,953,573	$ 4,803,056	$ 4,690,243	$ 4,670,577	$ 4,142,957
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.29	3.34	3.95	3.86	3.71
54	CURRENT ASSETS/CURRENT LIABILITIES	2.56	1.90	1.28	0.85	0.92
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	72.1	74.3	76.4	76.0	77.0
56	PREFERRED STOCK	3.0	3.1	3.2	3.3	3.7
57	COMMON STOCK+OTHER PAID-IN CAPITAL	1.9	1.9	2.0	2.0	2.3
58	RETAINED EARNINGS	22.7	20.5	18.2	18.5	16.7
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	57.7	59.3	60.7	60.0	60.4
60	PERCENT OF NET TELEPHONE PLANT	79.1	76.6	76.1	72.9	74.2
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	26.9	22.6	20.2	17.6	18.5

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
BERKSHIRE TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,594,701	$ 1,543,951	$ 1,266,631	$ 1,206,762	$ 1,131,968	1
OPERATION AND MAINTENANCE EXPENSE	723,126	712,950	648,903	546,532	479,431	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	277,272	284,270	209,574	183,566	176,570	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	222,336	164,125	134,307	119,781	117,860	6
INCOME TAXES-OPERATING	9,482	18,884	5,788-	23,988	26,084	7
OPERATING INCOME TAXES DEFERRED	35,161	29,395	23,918	13,862	19,866	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	5,009-	8,840-	1,601	9,927-	3,923-	9
TOTAL OPERATING EXPENSES	1,262,368	1,200,784	1,012,515	877,802	815,888	10
TOTAL TELEPHONE OPERATING INCOME	332,333	343,167	254,116	328,960	316,080	11
OTHER INCOME						
DIVIDEND INCOME	415	-	-	-	-	12
INTEREST INCOME	24,723	3,550	3,103	2,410	2,123	13
ALLOWANCE FOR CONSTRUCTION FUNDS	2,945	4,266	3,364	26,494	1,855	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	7,467-	196	321	562	602	16
MISCELLANEOUS INCOME	6,240-	1,515	607	664	650	17
TOTAL OTHER INCOME	14,376	9,527	7,395	30,130	5,230	18
TOTAL INCOME	346,709	352,694	261,511	359,090	321,310	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,352	1,178	1,293	956	758	22
TOTAL INCOME DEDUCTIONS	1,352	1,178	1,293	956	758	23
INCOME BEFORE INTEREST CHARGES	345,357	351,516	260,218	358,134	320,552	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	212,761	213,736	211,993	198,400	185,775	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	458	458	458	532	234	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	950	811	661	713	3,945	29
TOTAL INTEREST CHARGES	214,169	215,005	213,112	199,645	189,954	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	131,188	136,511	47,106	158,489	130,598	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	2,895	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	2,895	-	-	-	-	35
NET INCOME	$ 134,083	$ 136,511	$ 47,106	$ 158,489	$ 130,598	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 853,936	$ 740,633	$ 716,735	$ 581,454	$ 474,064	37
BALANCE TRANSFERRED FROM INCOME	134,083	136,511	47,106	158,489	130,598	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	7,848	7,848	7,848	7,848	7,848	42
-COMMON STOCK	15,360	15,360	15,360	15,360	15,360	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	964,811	853,936	740,633	716,735	581,454	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 964,811	$ 853,936	$ 740,633	$ 716,735	$ 581,454	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	45.3	46.1	51.2	45.2	42.3	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.3	18.4	16.5	15.2	15.5	49
TOTAL INCOME TAXES-OPERATING	2.5	2.6	1.6	2.3	3.7	50
OTHER TAXES-OPERATING	13.9	10.6	10.6	9.9	10.4	51
TOTAL OPERATING EXPENSES	79.1	77.7	79.9	72.7	72.0	52
OPERATING INCOME	20.8	22.2	20.0	27.2	27.9	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.2	5.4	4.1	3.7	3.9	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	13.4	13.9	16.8	16.5	16.8	55
TIMES EARNED BEFORE INCOME TAXES	1.8	1.8	1.3	1.9	1.9	56
NET INCOME-PERCENT OF OPERATING REVENUES	8.4	8.8	3.7	13.1	11.5	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.5	0.6	0.6	0.6	58
TIMES EARNED	17.1	17.4	6.0	20.2	16.6	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.9	0.9	1.2	1.2	1.3	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	12.1	11.9	39.1	10.1	12.5	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	12.7	14.6	4.8	20.6	20.1	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.5	1.7	1.8	2.1	2.5	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

BERKSHIRE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 131,188	$ 136,511	$ 47,106	$ 158,489	$ 130,598
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	291,246	294,388	218,784	191,867	183,609
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	40,491	34,591	19,731	22,781	39,189
4	INTEREST CAPITALIZED	2,945-	4,266-	3,364-	26,494-	1,855-
5	OTHER (NET):	9,654	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	469,634	461,224	282,257	346,643	351,541
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	2,895	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	472,529	461,224	282,257	346,643	351,541
10	LESS DIVIDENDS: PREFERRED	7,848	7,848	7,848	7,848	7,848
11	COMMON	15,360	15,360	15,360	15,360	15,360
12	NET FUNDS FROM INTERNAL SOURCES	449,321	438,016	259,049	323,435	328,333
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	25,000	182,000	300,750	69,500
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	25,000	182,000	300,750	69,500
20	OTHER SOURCES (NET):	11,194	356	14,404	76,212	222,702
21						
22						
23	TOTAL FUNDS PROVIDED	$ 460,515	$ 463,372	$ 455,453	$ 700,397	$ 620,535
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 121,389	$ 247,934	$ 249,574	$ 639,363	$ 492,289
25	NON-UTILITY PLANT	52,191	-	-	-	-
26	OTHER	-	-	-	-	72
27	TOTAL GROSS ADDITIONS	173,580	247,934	249,574	639,363	492,361
28	LESS INTEREST CAPITALIZED	2,945	4,266	3,364	26,494	1,855
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	170,635	243,668	246,210	612,869	490,506
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	37,120	31,393	27,854	25,545	23,885
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	79,500
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	37,120	31,393	27,854	25,545	103,385
37	OTHER USES (NET):	252,760	188,311	181,389	61,983	26,644
38	-					
39						
40	TOTAL FUNDS APPLIED	$ 460,515	$ 463,372	$ 455,453	$ 700,397	$ 620,535

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

BERKSHIRE TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 391,744	$ 376,541	$ 360,429	$ 344,791	$ 318,030	1
TOLL REVENUES	1,176,509	1,140,065	892,207	851,218	800,478	2
MISCELLANEOUS REVENUES	37,448	39,345	25,995	22,753	27,260	3
UNCOLLECTIBLE REVENUES-DR	11,000	12,000	12,000	12,000	13,800	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,594,701	$ 1,543,951	$ 1,266,631	$ 1,206,762	$ 1,131,968	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,004	3,904	3,825	3,777	3,687	6
PBX TELEPHONES	-	113	108	129	135	7
EXTENSION TELEPHONES	2,312	2,312	2,212	2,141	2,046	8
TOTAL	6,316	6,329	6,145	6,047	5,868	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	6,316	6,329	6,145	6,047	5,868	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 97.68	$ 94.73	$ 91.96	$ 89.23	$ 84.45	13
TOLL REVENUE	$ 293.36	$ 286.81	$ 227.63	$ 220.29	$ 212.55	14
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 241,508	$ 265,335	$ 240,638	$ 188,980	$ 167,780	15
DEPRECIATION + AMORTIZATION EXPENSES	277,272	234,270	209,574	183,566	176,570	16
TRAFFIC EXPENSES	28,435	44,879	30,881	27,798	28,613	17
COMMERCIAL EXPENSES	73,262	75,233	43,446	30,964	37,549	18
GENERAL OFFICE SALARIES AND EXPENSES	202,002	181,548	188,384	175,743	145,648	19
OTHER OPERATING EXPENSES	177,919	145,955	145,554	123,047	99,841	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,000,398	$ 997,220	$ 858,477	$ 730,098	$ 656,001	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 5,253,373	$ 5,097,362	$ 5,049,083	$ 4,811,825	$ 4,113,279	22
PLANT UNDER CONSTRUCTION	34,119	113,753	53,076	94,349	305,115	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	5,287,492	5,211,115	5,102,159	4,906,174	4,418,394	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,425,498	1,178,653	1,031,860	866,683	820,903	28
NET TELEPHONE PLANT	$ 3,861,994	$ 4,032,462	$ 4,070,299	$ 4,039,491	$ 3,597,491	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 5,097,362	$ 5,049,083	$ 4,811,825	$ 4,113,279	$ 3,983,659	30
ADDITIONS	197,648	187,257	290,847	850,129	188,743	31
RETIREMENTS	41,637	138,978	53,589	151,583	59,123	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 5,253,373	$ 5,097,362	$ 5,049,083	$ 4,811,825	$ 4,113,279	34

*INCLUDES P.B.X. TELEPHONES

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

INTENTIONAL
BLANK

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

BERKSHIRE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,594,701	$ 1,543,951	$ 1,266,631	$ 1,206,762	$ 1,131,968
2	SUBSCRIBER STATIONS (AVERAGE*)	4,011	3,975	3,920	3,864	3,766
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 391,242	$ 361,904	$ 342,240	$ 306,772	$ 260,980
4	OTHER OPERATION AND MAINTENANCE EXPENSES	331,884	351,046	306,663	239,760	218,451
5	DEPRECIATION AND AMORTIZATION EXPENSES	277,272	284,270	209,574	183,566	176,570
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	39,634	39,439	19,731	27,923	42,027
8	OTHER TAXES - OPERATING	222,336	164,125	134,307	119,781	117,860
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	212,275	212,339	210,293	183,616	188,848
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	7,777	7,750	7,744	7,212	7,802
11	EARNINGS AVAILABLE FOR COMMON EQUITY	112,281	123,078	36,079	138,132	119,430
12	TOTAL	$ 1,594,701	$ 1,543,951	$ 1,266,631	$ 1,206,762	$ 1,131,968
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	24.5	23.4	27.0	25.4	23.1
14	OTHER OPERATION AND MAINTENANCE EXPENSES	20.8	22.7	24.2	19.9	19.3
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.4	18.4	16.5	15.2	15.6
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	2.5	2.6	1.6	2.3	3.7
18	OTHER TAXES - OPERATING	13.9	10.6	10.6	9.9	10.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	13.3	13.8	16.6	15.2	16.7
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.5	0.6	0.6	0.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.0	8.0	2.8	11.4	10.6
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 8.13	$ 7.59	$ 7.28	$ 6.62	$ 5.77
24	OTHER OPERATION AND MAINTENANCE EXPENSES	6.90	7.36	6.52	5.17	4.83
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.76	5.96	4.46	3.96	3.91
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.82	0.83	0.42	0.60	0.93
28	OTHER TAXES - OPERATING	4.62	3.44	2.86	2.58	2.61
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.41	4.45	4.47	3.96	4.18
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.16	0.16	0.16	0.16	0.17
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.33	2.58	0.77	2.98	2.64
32	TOTAL	$ 33.14	$ 32.37	$ 26.93	$ 26.03	$ 25.05

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CASSADAGA TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 1,181,866	$ 1,137,172	$ 1,100,588	$ 1,072,770	$ 1,043,370
2	ACCUMULATED PROVISION FOR DEPR+AMORT	527,090	474,754	424,410	384,564	344,879
3	NET TELEPHONE PLANT	654,776	662,418	676,178	688,206	698,491
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	49,988	40,840	34,181	37,480	30,712
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	188,232	130,834	52,657	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	228	-	-	32	118
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	3,687	4,854	1,133	200	573
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	41,704	35,070	36,403	30,539	28,390
15	MATERIALS AND SUPPLIES*	44,129	42,689	38,096	36,587	29,037
16	PREPAYMENTS	10,982	8,339	7,982	6,938	6,253
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	338,950	262,626	170,452	111,776	95,083
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	5,090	5,288	5,486	5,683	5,881
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	1,725	1,080	860	2,519	3,845
23	TOTAL DEFERRED DEBITS	6,815	6,368	6,346	8,202	9,726
24	TOTAL ASSETS AND OTHER DEBITS	1,000,541	$ 931,412	$ 852,976	$ 808,184	$ 803,300
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 27,800	$ 27,800	$ 27,800	$ 27,800	$ 27,800
26	PREFERRED CAPITAL STOCK	50,000	50,000	50,000	50,000	50,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	380,142	318,350	249,726	219,477	197,228
34	TOTAL PROPRIETARY CAPITAL	457,942	396,150	327,526	297,277	275,028
35	BONDS(LESS BONDS REACQUIRED)	424,738	432,806	440,483	447,795	454,276
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	424,738	432,806	440,483	447,795	454,276
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	14,318	9,631	16,484	5,583	19,929
40	OTHER NOTES AND ACCOUNTS PAYABLE	10,926	15,248	18,102	16,966	19,432
41	CUSTOMERS DEPOSITS	8,885	7,560	6,695	3,900	1,540
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	12,626	1,131	212	210-	1,195
44	OTHER CURRENT AND ACCRUED LIABILITIES	6,621	6,768	6,202	6,190	5,371
45	TOTAL CURRENT AND ACCRUED LIABILITIES	53,376	40,338	47,695	32,429	47,467
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	46,750	47,815	25,325	19,593	14,840
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	46,750	47,815	25,325	19,593	14,840
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	17,735	14,303	11,947	11,090	11,689
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,000,541	$ 931,412	$ 852,976	$ 808,184	$ 803,300
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.87	2.92	3.42	3.55	3.51
54	CURRENT ASSETS/CURRENT LIABILITIES	6.35	6.51	3.57	3.45	2.00
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	48.1	52.2	57.3	60.1	62.2
56	PREFERRED STOCK	5.6	6.0	6.5	6.7	6.8
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.1	3.3	3.6	3.7	3.8
58	RETAINED EARNINGS	43.0	38.4	32.5	29.4	27.0
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	35.9	38.0	40.0	41.7	43.5
60	PERCENT OF NET TELEPHONE PLANT	64.8	65.3	65.1	65.0	65.0
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	44.5	41.7	38.5	35.8	33.0

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
CASSADAGA TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 404,392	$ 383,025	$ 317,332	$ 298,379	$ 291,957	1
OPERATION AND MAINTENANCE EXPENSE	196,461	176,029	166,091	160,372	157,613	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	70,917	53,777	53,110	51,287	49,357	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	40,086	37,236	33,575	31,160	29,274	6
INCOME TAXES-OPERATING	15,585	26,134	7,797	6,562	5,191	7
OPERATING INCOME TAXES DEFERRED	4,918	4,741	2,363	1,389	1,961	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	1,486-	2,385-	1,506-	1,988-	1,365-	9
TOTAL OPERATING EXPENSES	326,481	295,532	261,430	248,782	242,031	10
TOTAL TELEPHONE OPERATING INCOME	77,911	87,493	55,902	49,597	49,926	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	12,398	8,204	2,657	-	24	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	3,407	3,290	2,001	1,548	1,299	17
TOTAL OTHER INCOME	15,805	11,494	4,658	1,548	1,323	18
TOTAL INCOME	93,716	98,987	60,560	51,145	51,249	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	65	124	212	137	59	22
TOTAL INCOME DEDUCTIONS	65	124	212	137	59	23
INCOME BEFORE INTEREST CHARGES	93,651	98,863	60,348	51,008	51,190	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	21,416	21,804	22,198	22,540	22,853	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	198	198	198	198	197	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	990	1,067	533	241	96	29
TOTAL INTEREST CHARGES	22,604	23,069	22,929	22,979	23,146	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	71,047	75,794	37,419	28,029	28,044	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 71,047	$ 75,794	$ 37,419	$ 28,029	$ 28,044	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 318,350	$ 249,726	$ 219,477	$ 197,228	$ 174,964	37
BALANCE TRANSFERRED FROM INCOME	71,047	75,794	37,419	28,029	28,044	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	3,000	3,000	3,000	3,000	3,000	42
-COMMON STOCK	6,255	4,170	4,170	2,780	2,780	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	380,142	318,350	249,726	219,477	197,228	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 380,142	$ 318,350	$ 249,726	$ 219,477	$ 197,228	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	48.5	45.9	52.3	53.7	53.9	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.5	14.0	16.7	17.1	16.9	49
TOTAL INCOME TAXES-OPERATING	4.7	7.4	2.7	2.0	2.0	50
OTHER TAXES-OPERATING	9.9	9.7	10.5	10.4	10.0	51
TOTAL OPERATING EXPENSES	80.7	77.1	82.3	83.3	82.8	52
OPERATING INCOME	19.2	22.8	17.6	16.6	17.1	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.0	4.7	4.8	4.7	4.7	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	5.6	6.0	7.2	7.7	7.9	55
TIMES EARNED BEFORE INCOME TAXES	4.8	5.4	2.9	2.4	2.4	56
NET INCOME-PERCENT OF OPERATING REVENUES	17.5	19.7	11.7	9.3	9.6	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.7	0.9	1.0	1.0	58
TIMES EARNED	23.7	25.3	12.5	9.3	9.3	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.5	1.0	1.3	0.9	0.9	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	9.1	5.7	12.1	11.1	11.1	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	18.0	23.3	13.1	10.5	11.7	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.6	1.3	1.5	1.1	1.2	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CASSADAGA TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 71,047	$ 75,794	$ 37,419	$ 28,029	$ 28,044
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	71,426	54,188	53,370	51,608	49,777
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	2,367	24,846	6,589	4,154	4,373
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	144,840	154,828	97,378	83,791	82,194
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	144,840	154,828	97,378	83,791	82,194
10	LESS DIVIDENDS: PREFERRED	3,000	3,000	3,000	3,000	3,000
11	COMMON	6,255	4,170	4,170	2,780	2,780
12	NET FUNDS FROM INTERNAL SOURCES	135,585	147,658	90,208	78,011	76,414
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	6,466
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	9,754	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	9,754	-	-	6,466
20	OTHER SOURCES (NET):	3,635	-	8,165	15,586	6,855
21						
22						
23	TOTAL FUNDS PROVIDED	$ 139,220	$ 157,412	$ 98,373	$ 93,597	$ 89,735
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 67,221	$ 49,984	$ 49,310	$ 56,711	$ 63,946
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	67,221	49,984	49,310	56,711	63,946
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	67,221	49,984	49,310	56,711	63,946
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	8,068	7,677	7,312	6,481	5,739
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	8,068	7,677	7,312	6,481	5,739
37	OTHER USES (NET):	63,931	99,751	41,751	30,405	20,050
38						
39						
40	TOTAL FUNDS APPLIED	$ 139,220	$ 157,412	$ 98,373	$ 93,597	$ 89,735

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CASSADAGA TELEPHONE CORPORATION

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 148,282	$ 138,377	$ 137,507	$ 137,352	$ 134,530	1
TOLL REVENUES	231,431	187,429	164,678	148,584	143,416	2
MISCELLANEOUS REVENUES	27,608	58,400	20,241	19,754	18,031	3
UNCOLLECTIBLE REVENUES-DR	2,929	1,181	5,094	7,311	4,020	4
TOTAL TELEPHONE OPERATING REVENUE	$ 404,392	$ 383,025	$ 317,332	$ 298,379	$ 291,957	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,045	1,024	1,001	1,015	1,019	6
PBX TELEPHONES	67	66	63	63	54	7
EXTENSION TELEPHONES	458	452	457	438	437	8
TOTAL	1,570	1,542	1,521	1,516	1,510	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,570	1,542	1,521	1,516	1,510	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 134.68	$ 128.48	$ 128.39	$ 127.71	$ 126.14	13
TOLL REVENUE	$ 210.20	$ 174.03	$ 153.76	$ 138.15	$ 134.47	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 102,422	$ 80,480	$ 75,954	$ 68,756	$ 69,279	15
DEPRECIATION + AMORTIZATION EXPENSES	70,917	53,777	53,110	51,287	49,357	16
TRAFFIC EXPENSES	4,347	4,246	4,282	5,534	6,060	17
COMMERCIAL EXPENSES	3,543	2,130	9,761	20,048	17,324	18
GENERAL OFFICE SALARIES AND EXPENSES	16,512	14,842	16,549	1,834	2,605	19
OTHER OPERATING EXPENSES	69,637	74,331	59,545	64,200	62,345	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 267,378	$ 229,806	$ 219,201	$ 211,659	$ 206,970	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 1,127,167	$ 1,119,672	$ 1,079,338	$ 1,055,270	$ 1,026,280	22
PLANT UNDER CONSTRUCTION	37,199	-	3,750 .	-	2,318	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	17,500	17,500	17,500	17,500	14,772	26
TOTAL TELEPHONE UTILITY PLANT	1,181,866	1,137,172	1,100,588	1,072,770	1,043,370	27
ACCUMULATED PROVISION FOR DEPR+AMORT	527,090	474,754	424,410	384,564	344,879	28
NET TELEPHONE PLANT	$ 654,776	$ 662,418	$ 676,178	$ 688,206	$ 698,491	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,119,672	$ 1,079,338	$ 1,055,270	$ 1,026,280	$ 954,451	30
ADDITIONS	30,022	53,734	45,560	59,029	101,813	31
RETIREMENTS	22,527	13,400	21,492	27,311	25,454	32
TRANSFERS AND ADJUSTMENTS	-	-	-	2,728-	4,530-	33
PLANT IN SERVICE END OF YEAR	$ 1,127,167	$ 1,119,672	$ 1,079,338	$ 1,055,270	$ 1,026,280	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CASSADAGA TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 404,392	$ 383,025	$ 317,332	$ 298,379	$ 291,957
2	SUBSCRIBER STATIONS (AVERAGE*)	1,101	1,077	1,071	1,076	1,067
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	-	-	-	-	-
4	OTHER OPERATION AND MAINTENANCE EXPENSES	196,461	176,029	166,091	160,372	157,613
5	DEPRECIATION AND AMORTIZATION EXPENSES	70,917	53,777	53,110	51,287	49,357
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	19,017	28,490	8,654	5,963	5,787
8	OTHER TAXES - OPERATING	40,086	37,236	33,575	31,160	29,274
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	22,604	23,069	22,929	22,979	23,146
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	3,000	3,000	3,000	3,000	3,000
11	EARNINGS AVAILABLE FOR COMMON EQUITY	52,307	61,424	29,973	23,618	23,780
12	TOTAL	$. 404,392	$ 383,025	$ 317,332	$ 298,379	$ 291,957
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	-	-	-	-	-
14	OTHER OPERATION AND MAINTENANCE EXPENSES	48.6	46.0	52.3	53.7	54.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.5	14.0	16.7	17.2	16.9
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	4.7	7.4	2.7	2.0	2.0
18	OTHER TAXES - OPERATING	9.9	9.7	10.6	10.4	10.0
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.6	6.0	7.2	7.7	7.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.7	0.8	0.9	1.0	1.0
21	EARNINGS AVAILABLE FOR COMMON EQUITY	12.9	16.0	9.4	7.9	8.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	-	-	-	-	-
24	OTHER OPERATION AND MAINTENANCE EXPENSES	14.87	13.62	12.92	12.43	12.32
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.37	4.16	4.13	3.97	3.86
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.44	2.20	0.67	0.46	0.45
28	OTHER TAXES - OPERATING	3.03	2.88	2.61	2.41	2.29
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1.71	1.78	1.78	1.78	1.81
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.23	0.23	0.23	0.23	0.23
31	EARNINGS AVAILABLE FOR COMMON EQUITY	3.96	4.75	2.33	1.83	1.86
32	TOTAL	$ 30.61	$ 29.64	$ 24.69	$ 23.12	$ 22.81

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CHAMPLAIN TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 5,548,238	$ 4,822,238	$ 4,677,939	$ 3,752,772	$ 3,069,212
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,385,645	1,192,161	1,342,297	1,161,443	1,014,498
3	NET TELEPHONE PLANT	4,162,593	3,630,077	3,335,642	2,591,329	2,054,714
4	INVESTMENTS IN AFFILIATED COMPANIES	6,000	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	10,697	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	11,912	11,912	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	28,609	11,912	-	-	-
9	CASH AND WORKING FUNDS	92,386	15,616	47,254	44,039	5,643
10	SPECIAL CASH DEPOSITS	122	122	122	9,595	138
11	TEMPORARY CASH INVESTMENTS	762	47,053	1,058	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	77,085	136,261	224,138	97,330	53,432
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	217,274	182,285	156,348	130,222	152,202
15	MATERIALS AND SUPPLIES*	110,250	129,378	93,983	77,288	80,936
16	PREPAYMENTS	43,787	42,689	36,723	38,712	36,059
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	541,666	553,404	559,626	397,186	328,410
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	46,000	47,449	48,898	50,347	10,770
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	71,269	51,642	3,830	23,449	22,772
23	TOTAL DEFERRED DEBITS	117,269	99,091	52,728	73,796	33,542
24	TOTAL ASSETS AND OTHER DEBITS	4,850,137	$ 4,294,484	$ 3,947,996	$ 3,062,311	$ 2,416,666
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 210,000	$ 210,000	$ 210,000	$ 210,000	$ 210,000
26	PREFERRED CAPITAL STOCK	252,000	260,000	260,000	260,000	260,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,055,662	944,347	819,848	553,416	485,618
34	TOTAL PROPRIETARY CAPITAL	1,517,662	1,414,347	1,289,848	1,023,416	955,618
35	BONDS(LESS BONDS REACQUIRED)	1,835,482	1,851,743	1,703,577	877,000	551,000
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,835,482	1,851,743	1,703,577	877,000	551,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	23,461
40	OTHER NOTES AND ACCOUNTS PAYABLE	551,410	557,272	364,441	834,987	530,058
41	CUSTOMERS'DEPOSITS	2,300	1,000	1,275	1,175	1,250
42	ADVANCE BILLING AND PAYMENTS	19,169	7,671	6,616	6,406	5,650
43	TAXES ACCRUED	42,212-	245,725-	168,212	41,149-	28,209
44	OTHER CURRENT AND ACCRUED LIABILITIES	161,452	37,352	20,424	17,994	16,762
45	TOTAL CURRENT AND ACCRUED LIABILITIES	692,119	357,570	560,968	819,413	605,390
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	285,299	276,409	139,538	118,375	92,871
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	285,299	276,409	139,538	118,375	92,871
50	OPERATING RESERVES	76,108	54,483	2,933	2.500	10,178
51	ACCUMULATED DEFERRED INCOME TAXES	443,467	339,932	251,132	221,607	201,609
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 4,850,137	$ 4,294,484	$ 3,947,996	$ 3,062,311	$ 2,416,666
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.29	2.25	2.11	2.39	2.12
54	CURRENT ASSETS/CURRENT LIABILITIES	0.78	1.55	1.00	0.48	0.54
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	54.7	56.6	56.9	46.1	36.5
56	PREFERRED STOCK	7.5	7.9	8.6	13.6	17.2
57	COMMON STOCK+OTHER PAID-IN CAPITAL	6.2	6.4	7.0	11.0	13.9
58	RETAINED EARNINGS	31.4	28.9	27.3	29.1	32.2
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	33.0	38.4	36.4	23.3	17.9
60	PERCENT OF NET TELEPHONE PLANT	44.0	51.0	51.0	33.8	26.8
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	24.9	24.7	28.6	30.9	33.0

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

CHAMPLAIN TELEPHONE COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,266,612	$ 2,109,924	$ 1,999,630	$ 1,428,749	$ 1,342,056	1
OPERATION AND MAINTENANCE EXPENSE	1,338,994	1,247,327	1,010,488	877,203	739,767	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	305,234	238,801	193,614	175,741	115,276	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	229,204	171,686	160,963	137,940	126,665	6
INCOME TAXES-OPERATING	2,784-	16,890-	189,306	25,815	68,626	7
OPERATING INCOME TAXES DEFERRED	139,932	115,123	44,978	38,195	58,722	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	36,397-	26,323-	15,453-	18,197-	15,005-	9
TOTAL OPERATING EXPENSES	1,974,183	1,729,724	1,583,896	1,236,697	1,094,051	10
TOTAL TELEPHONE OPERATING INCOME	292,429	380,200	415,734	192,052	248,005	11
OTHER INCOME						
DIVIDEND INCOME	392	-	-	-	-	12
INTEREST INCOME	139	159	-	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	26,362	3,984	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	52-	2,768	35-	906	72-	17
TOTAL OTHER INCOME	479	29,289	3,949	906	72-	18
TOTAL INCOME	292,908	409,489	419,683	192,958	247,933	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	21	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,704	1,380	1,229	1,463	788	22
TOTAL INCOME DEDUCTIONS	1,704	1,401	1,229	1,463	788	23
INCOME BEFORE INTEREST CHARGES	291,204	408,088	418,454	191,495	247,145	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	92,341	86,458	67,192	42,935	42,800	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	1,449	1,449	1,448	1,064	937	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	24,024	33,684	39,345	38,468	24,348	29
TOTAL INTEREST CHARGES	117,814	121,591	107,985	82,467	68,085	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	173,390	286,497	310,469	109,028	179,060	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	649-	100,182-	-	10,353-	253-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	4,738-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	649-	100,182-	-	5,615-	253-	35
NET INCOME	$ 172,741	$ 186,315	$ 310,469	$ 103,413	$ 178,807	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 944,347	$ 819,848	$ 553,416	$ 485,618	$ 342,426	37
BALANCE TRANSFERRED FROM INCOME	172,741	186,315	310,469	103,413	178,807	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	16,510	16,900	16,900	16,900	16,900	42
-COMMON STOCK	44,916	44,916	27,137	18,715	18,715	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,055,662	944,347	819,848	553,416	485,618	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,055,662	$ 944,347	$ 819,848	$ 553,416	$ 485,618	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	59.0	59.1	50.5	61.3	55.1	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	13.4	11.3	9.6	12.3	8.5	49
TOTAL INCOME TAXES-OPERATING	4.4	3.4	10.9	3.2	8.4	50
OTHER TAXES-OPERATING	10.1	8.1	8.0	9.6	9.4	51
TOTAL OPERATING EXPENSES	87.0	81.9	79.2	86.5	81.5	52
OPERATING INCOME	12.9	18.0	20.7	13.4	18.4	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.5	4.9	4.1	4.6	3.7	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	5.2	5.8	5.4	5.8	5.1	55
TIMES EARNED BEFORE INCOME TAXES	3.3	3.9	5.9	2.9	5.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	7.6	8.8	15.5	7.2	13.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.8	0.8	1.1	1.2	58
TIMES EARNED	10.5	11.0	18.4	6.1	10.6	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.9	2.1	1.3	1.3	1.3	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	28.7	26.5	9.2	21.6	11.5	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	12.9	15.5	32.7	11.8	25.9	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	3.7	4.1	3.0	2.5	2.9	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CHAMPLAIN TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 172,741	$ 286,497	$ 310,469	$ 109,028	$ 179,060
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	306,226	240,250	193,614	176,806	140,242
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	112,425	225,671	50,688	45,502	64,742
4	INTEREST CAPITALIZED	-	26,362-	3,984-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	591,392	726,056	550,787	331,336	384,044
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	100,182-	-	5,615-	253-
9	TOTAL FUNDS FROM INTERNAL SOURCES	591,392	625,874	550,787	325,721	383,791
10	LESS DIVIDENDS: PREFERRED	16,510	16,900	16,900	16,900	16,900
11	COMMON	44,916	44,916	27,137	18,715	18,715
12	NET FUNDS FROM INTERNAL SOURCES	529,966	564,058	506,750	290,106	348,176
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	157,000	835,000	877,000	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	64,000	-	74,750
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	157,000	899,000	877,000	74,750
20	OTHER SOURCES (NET):	543,055	193,982	96,990	311,863	137,922
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,073,021	$ 915,040	$ 1,502,740	$ 1,478,969	$ 560,848
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 893,382	$ 662,139	$ 1,001,651	$ 760,279	$ 515,935
25	NON-UTILITY PLANT	10,697	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	904,079	662,139	1,001,651	760,279	515,935
28	LESS INTEREST CAPITALIZED	-	26,362	3,984	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	904,079	635,777	997,667	760,279	515,935
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	16,261	8,834	8,423	551,000	21,000
31	PREFERRED STOCK	8,000	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	90,000	20,553	-	102,250	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	114,261	29,387	8,423	653,250	21,000
37	OTHER USES (NET):	54,681	249,876	496,650	65,440	23,913
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,073,021	$ 915,040	$ 1,502,740	$ 1,478,969	$ 560,848

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CHAMPLAIN TELEPHONE COMPANY, THE

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 654,808	$ 575,098	$ 512,578	$ 477,186	$ 451,799	1
TOLL REVENUES	1,678,400	1,527,931	1,471,667	936,607	873,160	2
MISCELLANEOUS REVENUES	40,404	31,395	30,885	30,527	23,097	3
UNCOLLECTIBLE REVENUES-DR	107,000	24,500	15,500	15,571	6,000	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,266,612	$ 2,109,924	$ 1,999,630	$ 1,428,749	$ 1,342,056	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	3,832	3,631	3,544	3,456	3,376	6
PBX TELEPHONES	1,232	1,185	1,147	1,038	967	7
EXTENSION TELEPHONES	1,512	1,508	1,387	1,330	1,229	8
TOTAL	6,576	6,324	6,078	5,824	5,572	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	6,576	6,324	6,078	5,824	5,572	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 132.55	$ 120.98	$ 111.61	$ 108.00	$ 107.71	13
TOLL REVENUE	$ 339.76	$ 321.43	$ 320.45	$ 211.97	$ 208.17	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 434,888	$ 368,154	$ 319,081	$ 324,526	$ 261,483	15
DEPRECIATION + AMORTIZATION EXPENSES	305,234	238,801	193,614	175,741	115,276	16
TRAFFIC EXPENSES	177,276	204,162	174,221	161,616	143,427	17
COMMERCIAL EXPENSES	95,109	85,722	41,892	18,058	16,815	18
GENERAL OFFICE SALARIES AND EXPENSES	363,005	336,818	263,584	176,897	158,173	19
OTHER OPERATING EXPENSES	268,716	252,471	211,710	196,106	159,869	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,644,228	$ 1,486,128	$ 1,204,102	$ 1,052,944	$ 855,043	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 5,114,094	$ 4,731,725	$ 3,617,953	$ 3,236,758	$ 2,940,050	22
PLANT UNDER CONSTRUCTION	434,144	90,513	1,059,986	516,014	129,162	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	5,548,238	4,822,238	4,677,939	3,752,772	3,069,212	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,385,645	1,192,161	1,342,297	1,161,443	1,014,498	28
NET TELEPHONE PLANT	$ 4,162,593	$ 3,630,077	$ 3,335,642	$ 2,591,329	$ 2,054,714	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 4,731,725	$ 3,617,953	$ 3,236,758	$ 2,940,050	$ 2,570,994	30
ADDITIONS	560,448	1,631,612	457,679	373,427	429,510	31
RETIREMENTS	178,079	517,840	76,484	76,719	60,454	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 5,114,094	$ 4,731,725	$ 3,617,953	$ 3,236,758	$ 2,940,050	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CHAMPLAIN TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,266,612	$ 2,109,924	$ 1,999,630	$ 1,428,749	$ 1,342,056
2	SUBSCRIBER STATIONS (AVERAGE*)	4,940	4,754	4,593	4,419	4,195
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 823,872	$ 772,975	$ 624,221	$ 540,515	$ 501,501
4	OTHER OPERATION AND MAINTENANCE EXPENSES	515,122	474,352	386,267	336,688	238,266
5	DEPRECIATION AND AMORTIZATION EXPENSES	305,234	238,801	193,614	175,741	115,276
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	100,751	71,910	218,831	45,813	112,343
8	OTHER TAXES - OPERATING	229,204	171,686	160,963	137,940	126,665
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	117,814	114,974	107,272	82,467	68,085
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	16,510	15,608	16,721	16,900	16,900
11	EARNINGS AVAILABLE FOR COMMON EQUITY	158,105	249,618	291,741	92,685	163,020
12	TOTAL	$ 2,266,612	$ 2,109,924	$ 1,999,630	$ 1,428,749	$ 1,342,056
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	36.3	36.6	31.2	37.8	37.4
14	OTHER OPERATION AND MAINTENANCE EXPENSES	22.7	22.5	19.3	23.6	17.8
15	DEPRECIATION AND AMORTIZATION EXPENSES	13.5	11.3	9.7	12.3	8.6
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	4.4	3.4	10.9	3.2	8.4
18	OTHER TAXES - OPERATING	10.1	8.1	8.0	9.7	9.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.2	5.4	5.4	5.8	5.1
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.7	0.7	0.8	1.2	1.3
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.0	11.8	14.6	6.5	12.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 13.90	$ 13.55	$ 11.33	$ 10.19	$ 9.96
24	OTHER OPERATION AND MAINTENANCE EXPENSES	8.69	8.32	7.01	6.35	4.73
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.15	4.19	3.51	3.31	2.29
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.70	1.26	3.97	0.86	2.23
28	OTHER TAXES - OPERATING	3.87	3.01	2.92	2.60	2.52
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1.99	2.02	1.95	1.56	1.35
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.28	0.27	0.30	0.32	0.34
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.67	4.38	5.29	1.75	3.24
32	TOTAL	$ 38.24	$ 36.99	$ 36.28	$ 26.95	$ 26.66

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CHAUTAUQUA AND ERIE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 13,428,666	$ 12,924,758	$ 12,277,271	$ 11,575,879	$ 10,064,400
2	ACCUMULATED PROVISION FOR DEPR+AMORT	4,206,836	3,789,225	3,306,442	2,851,447	2,838,135
3	NET TELEPHONE PLANT	9,221,830	9,135,533	8,970,829	8,724,432	7,226,265
4	INVESTMENTS IN AFFILIATED COMPANIES	40,324	21,947	21,947	21,947	21,947
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	500
8	TOTAL INVESTMENTS AND FUNDS	40,324	21,947	21,947	21,947	22,447
9	CASH AND WORKING FUNDS	38,315	72,374	146,139	147,009	47,475
10	SPECIAL CASH DEPOSITS	165	30,500	36,045	897	525
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	32,016	103	103	103	103
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	299,113	77,309	73,376	70,231	26,194
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	345,848	316,344	263,159	265,691	269,030
15	MATERIALS AND SUPPLIES*	187,555	189,526	209,641	226,637	221,421
16	PREPAYMENTS	96,179	89,712	77,737	78,194	71,883
17	OTHER CURRENT AND ACCRUED ASSETS	184,234	180,079	162,660	145,341	129,521
18	TOTAL CURRENT AND ACCRUED ASSETS	1,183,425	955,947	968,860	934,103	766,152
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	47,765	51,108	54,504	57,953	61,511
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	25,921	25,495	34,731	38,791	21,884
23	TOTAL DEFERRED DEBITS	73,686	76,603	89,235	96,744	83,395
24	TOTAL ASSETS AND OTHER DEBITS	10,519,265	$ 10,190,030	$ 10,050,871	$ 9,777,226	$ 8,098,259
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 780,320	$ 780,320	$ 780,320	$ 780,320	$ 780,320
26	PREFERRED CAPITAL STOCK	650,000	650,000	650,000	650,000	650,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	2,627,976	2,137,882	1,855,217	1,620,430	1,471,713
34	TOTAL PROPRIETARY CAPITAL	4,058,296	3,568,202	3,285,537	3,050,750	2,902,033
35	BONDS(LESS BONDS REACQUIRED)	2,670,000	3,042,000	3,106,000	3,257,000	3,293,000
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	2,670,000	3,042,000	3,106,000	3,257,000	3,293,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	2,402,342	2,429,450	2,706,111	2,707,638	1,259,395
41	CUSTOMERS' DEPOSITS	46,105	35,625	32,940	32,535	41,210
42	ADVANCE BILLING AND PAYMENTS	26,000	26,000	37,615	25,000	23,000
43	TAXES ACCRUED	231,432	135,793	88,673	92,160	81,260
44	OTHER CURRENT AND ACCRUED LIABILITIES	155,377	163,202	169,369	149,724	137,470
45	TOTAL CURRENT AND ACCRUED LIABILITIES	2,861,256	2,790,070	3,034,708	3,007,057	1,542,335
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	378,718	330,468	228,958	156,531	109,919
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	378,718	330,468	228,958	156,531	109,919
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	550,995	459,290	395,668	305,888	250,972
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 10,519,265	$ 10,190,030	$ 10,050,871	$ 9,777,226	$ 8,098,259
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.95	2.98	3.00	3.18	3.36
54	CURRENT ASSETS/CURRENT LIABILITIES	0.41	0.34	0.32	0.31	0.50
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	39.6	46.0	48.5	51.6	53.1
56	PREFERRED STOCK	9.6	9.8	10.1	10.3	10.4
57	COMMON STOCK+OTHER PAID-IN CAPITAL	11.5	11.8	12.2	12.3	12.5
58	RETAINED EARNINGS	39.0	32.3	29.0	25.6	23.7
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	19.8	23.5	25.2	28.1	32.7
60	PERCENT OF NET TELEPHONE PLANT	28.9	33.2	34.6	37.3	45.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	31.3	29.3	26.9	24.6	28.1

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

CHAUTAUQUA AND ERIE TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 4,466,499	$ 4,235,004	$ 3,978,004	$ 3,400,935	$ 2,886,099	1
OPERATION AND MAINTENANCE EXPENSE	1,973,472	1,840,706	1,674,171	1,602,102	1,362,759	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	555,653	546,761	524,832	432,640	400,069	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	543,674	446,141	405,533	347,768	331,447	6
INCOME TAXES-OPERATING	253,892	198,101	135,599	103,017	47,830	7
OPERATING INCOME TAXES DEFERRED	120,224	102,646	129,702	75,202	68,833	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	28,519-	39,024-	39,922-	20,286-	14,201-	9
TOTAL OPERATING EXPENSES	3,418,396	3,095,331	2,829,915	2,540,443	2,196,737	10
TOTAL TELEPHONE OPERATING INCOME	1,048,103	1,139,673	1,148,089	860,492	689,362	11
OTHER INCOME						
DIVIDEND INCOME	-	2,085	2,085	1,390	1,390	12
INTEREST INCOME	1,618	3,508	1,401	487	4,065	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	14,334	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	644	20,810	38,095	24,557	11,829	17
TOTAL OTHER INCOME	2,262	26,403	41,581	40,768	17,284	18
TOTAL INCOME	1,050,365	1,166,076	1,189,670	901,260	706,646	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	24,744	9,630	9,166	10,922	35,130	22
TOTAL INCOME DEDUCTIONS	24,744	9,630	9,166	10,922	35,130	23
INCOME BEFORE INTEREST CHARGES	1,025,621	1,156,446	1,180,504	890,338	671,516	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	247,472	255,552	260,313	266,332	269,037	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	3,343	3,395	3,449	3,558	3,557	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	204,401	329,690	416,698	186,587	75,125	29
TOTAL INTEREST CHARGES	455,216	588,637	680,460	456,477	347,719	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	570,405	567,809	500,044	433,861	323,797	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	278,053	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	73,220	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	204,833	-	-	-	-	35
NET INCOME	$ 775,238	$ 567,809	$ 500,044	$ 433,861	$ 323,797	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 2,137,882	$ 1,855,217	$ 1,620,430	$ 1,471,713	$ 1,333,625	37
BALANCE TRANSFERRED FROM INCOME	775,238	567,809	500,044	433,861	323,797	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	46,500	46,500	46,500	46,500	46,500	42
-COMMON STOCK	238,644	238,644	218,757	238,644	139,209	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,627,976	2,137,882	1,855,217	1,620,430	1,471,713	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,627,976	$ 2,137,882	$ 1,855,217	$ 1,620,430	$ 1,471,713	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	44.1	43.4	42.0	47.1	47.2	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	12.4	12.9	13.1	12.7	13.8	49
TOTAL INCOME TAXES-OPERATING	7.7	6.2	5.7	4.6	3.6	50
OTHER TAXES-OPERATING	12.1	10.5	10.1	10.2	11.4	51
TOTAL OPERATING EXPENSES	76.5	73.0	71.1	74.6	76.1	52
OPERATING INCOME	23.4	26.9	28.8	25.3	23.8	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.1	4.2	4.2	3.7	3.9	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	10.2	13.9	17.1	13.4	12.0	55
TIMES EARNED BEFORE INCOME TAXES	3.0	2.4	2.0	2.3	2.2	56
NET INCOME-PERCENT OF OPERATING REVENUES	17.3	13.4	12.5	12.7	11.2	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.0	1.0	1.1	1.3	1.6	58
TIMES EARNED	16.7	12.2	10.8	9.3	7.0	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	5.3	5.6	5.4	7.0	4.8	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	32.7	45.7	48.2	61.6	50.2	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	23.0	18.7	18.0	16.6	12.7	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	7.5	8.5	8.6	10.2	6.3	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CHAUTAUQUA AND ERIE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 570,405	$ 567,809	$ 500,044	$ 433,861	$ 323,797
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	605,472	550,156	528,281	436,198	434,554
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	139,955	165,132	162,207	101,528	76,394
4	INTEREST CAPITALIZED	-	-	-	14,334-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	1,315,832	1,283,097	1,190,532	957,253	834,745
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	204,833	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	1,520,665	1,283,097	1,190,532	957,253	834,745
10	LESS DIVIDENDS: PREFERRED	46,500	46,500	46,500	46,500	46,500
11	COMMON	238,644	238,644	218,757	238,644	139,209
12	NET FUNDS FROM INTERNAL SOURCES	1,235,521	997,953	925,275	672,109	649,036
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	337,000	1,201,500	216,000
17	OTHER (NET):	-	48,715	-	25,398	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	48,715	337,000	1,226,898	216,000
20	OTHER SOURCES (NET):	65,155	150,482	109,331	128,488	58,049
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,300,676	$ 1,197,150	$ 1,371,606	$ 2,027,495	$ 923,085
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 753,581	$ 802,925	$ 876,043	$ 1,999,518	$ 873,063
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	753,581	802,925	876,043	1,999,518	873,063
28	LESS INTEREST CAPITALIZED	-	-	-	14,334	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	753,581	802,925	876,043	1,985,184	873,063
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	372,000	64,000	151,000	36,000	35,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	97,000	318,250	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	469,000	382,250	151,000	36,000	35,000
37	OTHER USES (NET):	78,095	11,975	344,563	6,311	15,022
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,300,676	$ 1,197,150	$ 1,371,606	$ 2,027,495	$ 923,085

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CHAUTAUQUA AND ERIE TELEPHONE CORPORATION

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 1,268,441	$ 1,223,214	$ 1,162,590	$ 1,097,383	$ 1,045,937	1
TOLL REVENUES	3,082,571	2,903,846	2,736,632	2,236,379	1,776,108	2
MISCELLANEOUS REVENUES	121,987	125,580	101,188	86,751	76,619	3
UNCOLLECTIBLE REVENUES-DR	6,500	17,636	22,406	19,578	12,565	4
TOTAL TELEPHONE OPERATING REVENUE	$ 4,466,499	$ 4,235,004	$ 3,978,004	$ 3,400,935	$ 2,886,099	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	7,797	7,969	7,885	7,772	7,645	6
PBX TELEPHONES	1,101	1,210	1,258	1,190	1,174	7
EXTENSION TELEPHONES	3,870	4,141	4,064	3,924	3,794	8
TOTAL	12,768	13,320	13,207	12,886	12,613	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	12,768	13,320	13,207	12,886	12,613	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 140.34	$ 133.52	$ 128.43	$ 123.43	$ 119.34	13
TOLL REVENUE	$ 341.05	$ 316.98	$ 302.31	$ 251.55	$ 202.65	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 566,997	$ 538,740	$ 507,489	$ 498,342	$ 387,976	15
DEPRECIATION + AMORTIZATION EXPENSES	555,653	546,761	524,832	432,640	400,069	16
TRAFFIC EXPENSES	212,523	201,997	191,699	186,510	179,838	17
COMMERCIAL EXPENSES	225,254	201,370	178,001	178,332	175,126	18
GENERAL OFFICE SALARIES AND EXPENSES	558,692	571,385	501,154	402,505	341,873	19
OTHER OPERATING EXPENSES	410,006	327,214	295,828	336,413	277,946	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 2,529,125	$ 2,387,467	$ 2,199,003	$ 2,034,742	$ 1,762,828	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 13,335,432	$ 12,866,385	$ 12,239,678	$ 11,451,722	$ 9,951,688	22
PLANT UNDER CONSTRUCTION	93,234	58,373	37,593	124,157	112,712	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	13,428,666	12,924,758	12,277,271	11,575,879	10,064,400	27
ACCUMULATED PROVISION FOR DEPR+AMORT	4,206,836	3,789,225	3,306,442	2,851,447	2,838,135	28
NET TELEPHONE PLANT	$ 9,221,830	$ 9,135,533	$ 8,970,829	$ 8,724,432	$ 7,226,265	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 12,866,385	$ 12,239,678	$ 11,451,722	$ 9,951,688	$ 9,238,900	30
ADDITIONS	718,332	782,145	962,607	1,988,073	830,321	31
RETIREMENTS	249,285	155,438	174,651	488,039	117,533	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 13,335,432	$ 12,866,385	$ 12,239,678	$ 11,451,722	$ 9,951,688	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CHAUTAUQUA AND ERIE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 4,466,499	$ 4,235,004	$ 3,978,004	$ 3,400,935	$ 2,886,099
2	SUBSCRIBER STATIONS (AVERAGE*)	9,039	9,161	9,053	8,891	8,765
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 1,236,826	$ 1,113,917	$ 207,015	$ 910,327	$ 826,343
4	OTHER OPERATION AND MAINTENANCE EXPENSES	736,646	726,789	1,467,156	691,775	536,416
5	DEPRECIATION AND AMORTIZATION EXPENSES	555,653	546,761	524,832	432,640	400,069
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	345,597	261,723	225,379	157,933	102,462
8	OTHER TAXES - OPERATING	543,674	446,141	405,533	347,768	331,447
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	455,216	588,637	680,460	450,786	347,719
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	46,500	46,500	46,500	45,511	46,500
11	EARNINGS AVAILABLE FOR COMMON EQUITY	546,387	504,536	421,129	364,195	295,143
12	TOTAL	$ 4,466,499	$ 4,235,004	$ 3,978,004	$ 3,400,935	$ 2,886,099
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	27.7	26.3	5.2	26.8	28.6
14	OTHER OPERATION AND MAINTENANCE EXPENSES	16.5	17.2	36.9	20.3	18.6
15	DEPRECIATION AND AMORTIZATION EXPENSES	12.4	12.9	13.2	12.7	13.9
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	7.7	6.2	5.7	4.6	3.6
18	OTHER TAXES - OPERATING	12.2	10.5	10.2	10.2	11.5
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	10.2	13.9	17.1	13.3	12.0
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.0	1.1	1.2	1.3	1.6
21	EARNINGS AVAILABLE FOR COMMON EQUITY	12.2	11.9	10.6	10.7	10.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 11.40	$ 10.13	$ 1.91	$ 8.53	$ 7.86
24	OTHER OPERATION AND MAINTENANCE EXPENSES	6.79	6.61	13.51	6.48	5.10
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.12	4.97	4.83	4.06	3.80
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	3.19	2.38	2.07	1.48	0.97
28	OTHER TAXES - OPERATING	5.01	4.06	3.73	3.26	3.15
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.20	5.35	6.26	4.23	3.31
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.43	0.42	0.43	0.43	0.44
31	EARNINGS AVAILABLE FOR COMMON EQUITY	5.04	4.59	3.88	3.41	2.81
32	TOTAL	$ 41.18	$ 38.52	$ 36.62	$ 31.88	$ 27.44

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CHAZY AND WESTPORT TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,336,196	$ 3,193,301	$ 2,917,678	$ 2,480,599	$ 2,247,906
2	ACCUMULATED PROVISION FOR DEPR+AMORT	949,952	780,471	608,420	716,325	645,252
3	NET TELEPHONE PLANT	2,386,244	2,412,830	2,309,258	1,764,274	1,602,654
4	INVESTMENTS IN AFFILIATED COMPANIES	25,621	14,732	1,000	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	75	75	75	75	75
7	OTHER INVESTMENTS AND FUNDS	89,700	89,700	89,700	89,700	89,700
8	TOTAL INVESTMENTS AND FUNDS	115,396	104,507	90,775	89,775	89,775
9	CASH AND WORKING FUNDS	57,454	21,012	42,671	14,244	2,890
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	1,000	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	45,961	7,388	19	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	56,989	50,765	43,767	8,267	11,002
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	149,685	160,090	129,916	97,273	122,581
15	MATERIALS AND SUPPLIES*	68,534	53,056	39,992	40,297	48,859
16	PREPAYMENTS	50,798	47,140	36,090	47,288	22,255
17	OTHER CURRENT AND ACCRUED ASSETS	44,232	38,341	34,122	29,920	25,774
18	TOTAL CURRENT AND ACCRUED ASSETS	474,653	377,792	326,577	237,289	233,361
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	4,986	5,177	5,368	5,559	5,750
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	-	170	1,936
23	TOTAL DEFERRED DEBITS	4,986	5,177	5,368	5,729	7,686
24	TOTAL ASSETS AND OTHER DEBITS	2,981,279	$ 2,900,306	$ 2,731,978	$ 2,097,067	$ 1,933,476
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 62,100	$ 62,100	$ 62,100	$ 62,100	$ 62,100
26	PREFERRED CAPITAL STOCK	130,000	130,000	130,000	130,000	130,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	571,730	470,083	377,175	273,705	225,192
34	TOTAL PROPRIETARY CAPITAL	763,830	662,183	569,275	465,805	417,292
35	BONDS(LESS BONDS REACQUIRED)	1,761,232	1,785,462	1,749,111	1,278,866	1,297,541
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,761,232	1,785,462	1,749,111	1,278,866	1,297,541
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	207,718	264,936	287,934	274,178	146,971
41	CUSTOMERS'DEPOSITS	250	1,025	685	875	2,463
42	ADVANCE BILLING AND PAYMENTS	15,120	11,839	9,884	9,741	8,573
43	TAXES ACCRUED	3,548	4,481	6,877	7,467	7,331
44	OTHER CURRENT AND ACCRUED LIABILITIES	19,452	14,090	8,866	5,447	5,798
45	TOTAL CURRENT AND ACCRUED LIABILITIES	246,088	296,371	314,246	297,708	171,136
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	61,956	63,606	64,846	54,688	47,507
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	61,956	63,606	64,846	54,688	47,507
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	148,173	92,684	34,500	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,981,279	$ 2,900,306	$ 2,731,978	$ 2,097,067	$ 1,933,476
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.35	2.36	2.54	3.03	2.99
54	CURRENT ASSETS/CURRENT LIABILITIES	1.93	1.27	1.04	0.80	1.36
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	69.7	72.9	75.4	73.3	75.6
56	PREFERRED STOCK	5.1	5.3	5.6	7.4	7.5
57	COMMON STOCK+OTHER PAID-IN CAPITAL	2.4	2.5	2.6	3.5	3.6
58	RETAINED EARNINGS	22.6	19.2	16.2	15.6	13.1
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	52.7	55.9	59.9	51.5	57.7
60	PERCENT OF NET TELEPHONE PLANT	73.8	73.9	75.7	72.4	80.9
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	28.4	24.4	20.8	28.8	28.7

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

CHAZY AND WESTPORT TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,388,265	$ 1,294,719	$ 1,061,126	$ 780,068	$ 727,679	1
OPERATION AND MAINTENANCE EXPENSE	797,486	719,341	553,055	484,060	450,843	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	204,574	201,670	164,452	96,105	84,587	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	124,508	100,684	83,515	70,928	61,039	6
INCOME TAXES-OPERATING	4,180	4,151	19,315	12,622	12,994	7
OPERATING INCOME TAXES DEFERRED	55,489	58,184	34,500	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	1,186,237	1,084,030	854,837	663,715	609,463	10
TOTAL TELEPHONE OPERATING INCOME	202,028	210,689	206,289	116,353	118,216	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	78	-	-	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	8,951	450	2,517	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	16,891	9,068	6,633	5,470	5,122	17
TOTAL OTHER INCOME	16,969	9,068	15,584	5,920	7,639	18
TOTAL INCOME	218,997	219,757	221,873	122,273	125,855	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	785	1,014	182	205	2,936	22
TOTAL INCOME DEDUCTIONS	785	1,014	182	205	2,936	23
INCOME BEFORE INTEREST CHARGES	218,212	218,743	221,691	122,068	122,919	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	88,207	88,706	79,510	63,937	63,752	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	191	191	191	191	191	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	21,667	30,589	32,020	2,927	341	29
TOTAL INTEREST CHARGES	110,065	119,486	111,721	67,055	64,284	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	108,147	99,257	109,970	55,013	58,635	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	151	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	151	-	-	-	35
NET INCOME	$ 108,147	$ 99,408	$ 109,970	$ 55,013	$ 58,635	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 470,083	$ 377,175	$ 273,705	$ 225,192	$ 168,193	37
BALANCE TRANSFERRED FROM INCOME	108,147	99,408	109,970	55,013	58,635	38
MISCELLANEOUS CREDITS	-	-	-	-	4,864	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	6,500	6,500	6,500	6,500	6,500	42
-COMMON STOCK	-	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	571,730	470,083	377,175	273,705	225,192	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 571,730	$ 470,083	$ 377,175	$ 273,705	$ 225,192	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	57.4	55.5	52.1	62.0	61.9	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	14.7	15.5	15.4	12.3	11.6	49
TOTAL INCOME TAXES-OPERATING	4.3	4.8	5.1	1.6	1.8	50
OTHER TAXES-OPERATING	8.9	7.7	7.8	9.0	8.3	51
TOTAL OPERATING EXPENSES	85.4	83.7	80.5	85.0	83.7	52
OPERATING INCOME	14.5	16.2	19.4	14.9	16.2	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.1	6.3	5.6	3.8	3.7	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.9	9.2	10.5	8.6	8.8	55
TIMES EARNED BEFORE INCOME TAXES	2.5	2.3	2.4	1.9	2.0	56
NET INCOME-PERCENT OF OPERATING REVENUES	7.7	7.6	10.3	7.0	8.0	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.5	0.6	0.8	0.8	58
TIMES EARNED	16.6	15.3	16.9	8.5	9.0	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	17.4	19.1	26.6	15.5	20.1	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CHAZY AND WESTPORT TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 108,147	$ 99,257	$ 109,970	$ 55,013	$ 58,635
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	242,686	232,247	108,766	119,517	104,445
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	53,839	56,944	44,658	7,181	7,872
4	INTEREST CAPITALIZED	-	-	8,951-	450-	2,517-
5	OTHER (NET):	15,157	25,220	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	419,829	413,668	254,443	181,261	168,435
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	151	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	419,829	413,819	254,443	181,261	168,435
10	LESS DIVIDENDS: PREFERRED	6,500	6,500	6,500	6,500	6,500
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	413,329	407,319	247,943	174,761	161,935
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	58,540	491,365	-	29,795
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	125,000	60,000	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	58,540	616,365	60,000	29,795
20	OTHER SOURCES (NET):	-	-	56,593	87,677	15,145
21						
22						
23	TOTAL FUNDS PROVIDED	$ 413,329	$ 465,859	$ 920,901	$ 322,438	$ 206,875
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 231,066	$ 360,848	$ 779,784	$ 272,850	$ 192,925
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	231,066	360,848	779,784	272,850	192,925
28	LESS INTEREST CAPITALIZED	-	-	8,951	450	2,517
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	231,066	360,848	770,833	272,400	190,408
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	24,230	22,189	21,120	18,675	16,467
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	20,000	20,000	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	44,230	42,189	21,120	18,675	16,467
37	OTHER USES (NET):	138,033	62,822	128,948	31,363	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 413,329	$ 465,859	$ 920,901	$ 322,438	$ 206,875

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CHAZY AND WESTPORT TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 351,961	$ 347,570	$ 343,399	$ 343,667	$ 313,692	1
TOLL REVENUES	1,008,212	929,916	703,126	412,307	393,017	2
MISCELLANEOUS REVENUES	37,692	26,833	24,972	31,294	28,170	3
UNCOLLECTIBLE REVENUES-DR	9,600	9,600	10,371	7,200	7,200	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,388,265	$ 1,294,719	$ 1,061,126	$ 780,068	$ 727,679	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,243	2,262	2,274	2,214	2,190	6
PBX TELEPHONES	57	57	56	54	44	7
EXTENSION TELEPHONES	868	962	1,163	1,105	1,096	8
TOTAL	3,168	3,281	3,493	3,373	3,330	9
SERVICE TELEPHONES	24	12	10	11	10	10
PRIVATE LINE TELEPHONES	-	26	26	64	64	11
TOTAL TELEPHONES IN SERVICE	3,192	3,319	3,529	3,448	3,404	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 152.40	$ 149.52	$ 149.37	$ 152.67	$ 142.68	13
TOLL REVENUE	$ 436.55	$ 400.05	$ 305.84	$ 183.17	$ 178.77	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 295,477	$ 283,641	$ 201,905	$ 177,144	$ 167,843	15
DEPRECIATION + AMORTIZATION EXPENSES	204,574	201,670	164,452	96,105	84,587	16
TRAFFIC EXPENSES	10,648	11,081	10,194	14,389	14,788	17
COMMERCIAL EXPENSES	91,596	78,634	61,272	74,401	114,296	18
GENERAL OFFICE SALARIES AND EXPENSES	265,789	219,074	188,539	164,613	106,900	19
OTHER OPERATING EXPENSES	133,976	126,911	91,145	53,513	47,016	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,002,060	$ 921,011	$ 717,507	$ 580,165	$ 535,430	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 3,259,764	$ 3,102,613	$ 2,905,190	$ 2,399,498	$ 2,227,798	22
PLANT UNDER CONSTRUCTION	76,432	90,688	12,488	81,101	20,108	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,336,196	3,193,301	2,917,678	2,480,599	2,247,906	27
ACCUMULATED PROVISION FOR DEPR+AMORT	949,952	780,471	608,420	716,325	645,252	28
NET TELEPHONE PLANT	$ 2,386,244	$ 2,412,830	$ 2,309,258	$ 1,764,274	$ 1,602,654	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 3,102,613	$ 2,905,190	$ 2,399,498	$ 2,227,798	$ 2,040,845	30
ADDITIONS	245,322	282,648	848,397	211,857	228,989	31
RETIREMENTS	88,171	85,225	342,705	40,157	42,036	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 3,259,764	$ 3,102,613	$ 2,905,190	$ 2,399,498	$ 2,227,798	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CHAZY AND WESTPORT TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,388,265	$ 1,294,719	$ 1,061,126	$ 780,068	$ 727,679
2	SUBSCRIBER STATIONS (AVERAGE*)	2,310	2,325	2,299	2,251	2,199
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 348,750	$ 327,325	$ 247,147	$ 235,137	$ 202,697
4	OTHER OPERATION AND MAINTENANCE EXPENSES	448,736	392,016	305,908	248,923	248,146
5	DEPRECIATION AND AMORTIZATION EXPENSES	204,574	201,670	164,452	96,105	84,587
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	59,669	62,335	53,815	12,622	12,994
8	OTHER TAXES - OPERATING	124,508	100,684	83,515	70,928	61,039
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	110,065	119,486	107,630	66,801	64,146
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	6,500	6,500	6,169	6,474	5,143
11	EARNINGS AVAILABLE FOR COMMON EQUITY	85,463	84,703	92,490	43,078	48,927
12	TOTAL	$ 1,388,265	$ 1,294,719	$ 1,061,126	$ 780,068	$ 727,679
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	25.1	25.3	23.3	30.1	27.9
14	OTHER OPERATION AND MAINTENANCE EXPENSES	32.3	30.3	28.8	31.9	34.1
15	DEPRECIATION AND AMORTIZATION EXPENSES	14.7	15.6	15.5	12.3	11.6
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	4.3	4.8	5.1	1.6	1.8
18	OTHER TAXES - OPERATING	9.0	7.8	7.9	9.1	8.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.9	9.2	10.1	8.6	8.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.5	0.6	0.8	0.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.2	6.5	8.7	5.5	6.7
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 12.58	$ 11.73	$ 8.96	$ 8.70	$ 7.68
24	OTHER OPERATION AND MAINTENANCE EXPENSES	16.19	14.05	11.09	9.22	9.41
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.38	7.23	5.96	3.56	3.21
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.15	2.23	1.95	0.47	0.49
28	OTHER TAXES - OPERATING	4.49	3.61	3.03	2.63	2.31
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.97	4.28	3.90	2.47	2.43
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.23	0.23	0.22	0.24	0.19
31	EARNINGS AVAILABLE FOR COMMON EQUITY	3.08	3.04	3.35	1.59	1.85
32	TOTAL	$ 50.09	$ 46.42	$ 38.46	$ 28.88	$ 27.58

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CITIZENS TELEPHONE CO. OF HAMMOND,N.Y.,INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
			ASSETS AND OTHER DEBITS			
1	TELEPHONE PLANT	$ 1,591,732	$ 1,488,941	$ 1,327,777	$ 1,320,765	-
2	ACCUMULATED PROVISION FOR DEPR+AMORT	332,664	258,158	200,979	189,604	-
3	NET TELEPHONE PLANT	1,259,068	1,230,783	1,126,798	1,131,161	-
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	1,996	78,936	23,495	35,699	-
10	SPECIAL CASH DEPOSITS	151,632	-	24,048	-	-
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	36,198	32,303	46,689	9,003	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	8,682	8,341	7,969	13,633	-
15	MATERIALS AND SUPPLIES*	15,359	10,736	13,258	4,484	-
16	PREPAYMENTS	12,796	13,553	9,877	10,260	-
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	226,663	143,869	125,336	73,079	-
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	12,796	13,232	13,669	14,105	-
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	1,938	1,885	1,635	16,797	-
23	TOTAL DEFERRED DEBITS	14,734	15,117	15,304	30,902	-
24	TOTAL ASSETS AND OTHER DEBITS	1,500,465	$ 1,389,770	$ 1,267,438	$ 1,235,142	-
			LIABILITIES AND OTHER CREDITS			
25	COMMON CAPITAL STOCK	$ 42,000	$ 42,000	$ 42,000	$ 42,000	-
26	PREFERRED CAPITAL STOCK	19,200	19,200	19,200	19,200	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	23,716-	26,046	49,993-	71,232-	-
34	TOTAL PROPRIETARY CAPITAL	37,484	87,246	11,207	10,032-	-
35	BONDS(LESS BONDS REACQUIRED)	1,072,849	1,100,638	1,122,640	981,397	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,072,849	1,100,638	1,122,640	981,397	-
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	237,896	175,589	114,645	250,078	-
41	CUSTOMERS'DEPOSITS	1,360	1,230	1,000	800	-
42	ADVANCE BILLING AND PAYMENTS	2,960	3,490	3,390	3,100	-
43	TAXES ACCRUED	10,903	6,986	8,873	4,238	-
44	OTHER CURRENT AND ACCRUED LIABILITIES	160	5,502	5,683	5,561	-
45	TOTAL CURRENT AND ACCRUED LIABILITIES	253,279	192,797	133,591	263,777	-
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
48	OTHER DEFERRED CREDITS	122,339	-	-	-	-
49	TOTAL DEFERRED CREDITS	122,339	-	-	-	-
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	14,514	9,089	-	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,500,465	$ 1,389,770	$ 1,267,438	$ 1,235,142	-
			SELECTED BALANCE SHEET RELATIONSHIPS			
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.90	2.75	3.46	3.08	-
54	CURRENT ASSETS/CURRENT LIABILITIES	0.89	0.75	0.94	0.28	-
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	96.6	92.6	99.0	101.0	-
56	PREFERRED STOCK	1.7	1.6	1.6	1.9	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.7	3.5	3.7	4.3	-
58	RETAINED EARNINGS	2.0-	2.1	4.3-	7.2-	-
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	67.4	73.9	84.5	74.3	-
60	PERCENT OF NET TELEPHONE PLANT	85.2	89.4	99.6	86.7	-
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	20.8	17.3	15.1	14.3	-

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
CITIZENS TELEPHONE CO. OF HAMMOND,N.Y.,INC.

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 531,215	$ 511,579	$ 383,071	$ 214,192	-	1
OPERATION AND MAINTENANCE EXPENSE	358,805	293,293	241,467	135,562	-	2
EXTRAORDINARY RETIREMENTS	-	-	-	1,377	-	3
DEPRECIATION	65,863	61,599	52,597	36,412	-	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	48,953	45,829	37,038	26,871	-	6
INCOME TAXES-OPERATING	-	-	-	-	-	7
OPERATING INCOME TAXES DEFERRED	5,425	9,089	-	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	479,046	409,810	331,102	200,222	-	10
TOTAL TELEPHONE OPERATING INCOME	52,169	101,769	51,969	13,970	-	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	371	4,488	599	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	4,655	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	249	-	-	-	-	17
TOTAL OTHER INCOME	620	4,488	599	4,655	-	18
TOTAL INCOME	52,789	106,257	52,568	18,625	-	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,692	2,773	2,936	1,928	-	22
TOTAL INCOME DEDUCTIONS	1,692	2,773	2,936	1,928	-	23
INCOME BEFORE INTEREST CHARGES	51,097	103,484	49,632	16,697	-	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	21,777	22,185	21,161	18,218	-	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	436	436	436	439	-	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	-	3,672	5,644	469	-	29
TOTAL INTEREST CHARGES	22,213	26,293	27,241	19,126	-	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	28,884	77,191	22,391	2,429-	-	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 28,884	$ 77,191	$ 22,391	$ 2,429-	-	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 26,046	$ 49,993-	$ 71,232-	$ 67,651-	-	37
BALANCE TRANSFERRED FROM INCOME	28,884	77,191	22,391	2,429-	-	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	78,646	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	1,152	1,152	1,152	-	42
-COMMON STOCK	-	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	23,716-	26,046	49,993-	71,232-	-	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 23,716-	$ 26,046	$ 49,993-	$ 71,232-	-	46

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	67.5	57.3	63.0	63.2	-	47
EXTRAORDINARY RETIREMENTS	-	-	-	0.6	-	48
DEPRECIATION AND AMORTIZATION	12.3	12.0	13.7	16.9	-	49
TOTAL INCOME TAXES-OPERATING	1.0	1.8	-	-	-	50
OTHER TAXES-OPERATING	9.2	8.9	9.6	12.5	-	51
TOTAL OPERATING EXPENSES	90.1	80.1	86.4	93.4	-	52
OPERATING INCOME	9.8	19.8	13.5	6.5	-	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.1	4.1	3.9	2.7	-	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	4.2	5.1	7.1	8.9	-	55
TIMES EARNED BEFORE INCOME TAXES	2.5	4.3	1.8	0.9	-	56
NET INCOME-PERCENT OF OPERATING REVENUES	5.4	15.0	5.8	-	-	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	0.2	0.3	0.5	-	58
TIMES EARNED	-	67.0	19.4	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	66.9	-	-	-	-	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CITIZENS TELEPHONE CO. OF HAMMOND, N.Y., INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 28,884	$ 77,191	$ 22,391	$ 2,429-	-
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	76,633	70,986	60,988	46,216	-
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	5,425	9,089	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	110,942	157,266	83,379	43,787	-
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	110,942	157,266	83,379	43,787	-
10	LESS DIVIDENDS: PREFERRED	-	1,152	7,152	1,152	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	110,942	156,114	82,227	42,635	-
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	5,360	161,640	277,000	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	1,004	40,000	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,004	45,360	161,640	277,000	-
20	OTHER SOURCES (NET):	123,043	10,734	31,307	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 234,989	$ 212,208	$ 275,174	$ 319,635	-
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 104,481	$ 180,921	$ 62,719	$ 274,445	-
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	104,481	180,921	62,719	274,445	-
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	104,481	180,921	62,719	274,445	-
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	27,789	27,362	20,397	17,882	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	27,789	27,362	20,397	17,882	-
37	OTHER USES (NET):	102,719	3,925	192,058	27,308	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 234,989	$ 212,208	$ 275,174	$ 319,635	-

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CITIZENS TELEPHONE CO. OF HAMMOND, N.Y., INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 78,901	$ 115,399	$ 111,454	$ 104,733	-	1
TOLL REVENUES	455,060	391,299	273,234	107,958	-	2
MISCELLANEOUS REVENUES	2,154	6,081	2,683	2,501	-	3
UNCOLLECTIBLE REVENUES-DR	4,900	1,200	4,300	1,000	-	4
TOTAL TELEPHONE OPERATING REVENUE	$ 531,215	$ 511,579	$ 383,071	$ 214,192	-	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,011	968	950	941	-	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	265	268	271	258	-	8
TOTAL	1,276	1,236	1,221	1,199	-	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,276	1,236	1,221	1,199	-	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 79.74	$ 120.33	$ 117.88	$ 222.60	-	13
TOLL REVENUE	$ 459.89	$ 408.03	$ 288.98	$ 229.45	-	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 144,309	$ 130,487	$ 87,738	$ 47,086	-	15
DEPRECIATION + AMORTIZATION EXPENSES	65,863	61,599	52,597	37,789	-	16
TRAFFIC EXPENSES	4,609	4,893	3,040	4,419	-	17
COMMERCIAL EXPENSES	20,503	19,968	12,750	5,318	-	18
GENERAL OFFICE SALARIES AND EXPENSES	73,748	73,568	55,518	45,337	-	19
OTHER OPERATING EXPENSES	115,636	64,377	82,421	33,402	-	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 424,668	$ 354,892	$ 294,064	$ 173,351	-	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 1,364,001	$ 1,339,512	$ 1,270,595	$ 814,597	-	22
PLANT UNDER CONSTRUCTION	200,662	120,668	26,726	474,020	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	27,069	28,761	30,456	32,148	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	1,591,732	1,488,941	1,327,777	1,320,765	-	27
ACCUMULATED PROVISION FOR DEPR+AMORT	332,664	258,158	200,979	189,604	-	28
NET TELEPHONE PLANT	$ 1,259,068	$ 1,230,783	$ 1,126,798	$ 1,131,161	-	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,339,512	$ 1,270,595	$ 814,597	$ 810,892	-	30
ADDITIONS	24,877	86,979	510,013	3,705	-	31
RETIREMENTS	-	18,062	54,015	-	-	32
TRANSFERS AND ADJUSTMENTS	388-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 1,364,001	$ 1,339,512	$ 1,270,595	$ 814,597	-	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CITIZENS TELEPHONE CO. OF HAMMOND,N.Y.,INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 531,215	$ 511,579	$ 383,071	$ 214,192	-
2	SUBSCRIBER STATIONS (AVERAGE*)	990	959	946	471	-
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 130,513	$ 114,460	$ 73,806	$ 54,444	-
4	OTHER OPERATION AND MAINTENANCE EXPENSES	228,292	178,833	167,661	81,118	-
5	DEPRECIATION AND AMORTIZATION EXPENSES	65,863	61,599	52,597	36,412	-
6	EXTRAORDINARY RETIREMENTS	-	-	-	1,377	-
7	INCOME TAXES - OPERATING	5,425	9,089	-	-	-
8	OTHER TAXES - OPERATING	48,953	45,829	37,038	26,871	-
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	22,213	26,293	27,241	12,632	-
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	1,152	1,152	742	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	29,956	74,324	23,576	596	-
12	TOTAL	$ 531,215	$ 511,579	$ 383,071	$ 214,192	-
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	24.6	22.4	19.3	25.4	-
14	OTHER OPERATION AND MAINTENANCE EXPENSES	43.0	35.0	43.8	37.9	-
15	DEPRECIATION AND AMORTIZATION EXPENSES	12.4	12.0	13.7	17.0	-
16	EXTRAORDINARY RETIREMENTS	-	-	-	0.6	-
17	INCOME TAXES - OPERATING	1.0	1.8	-	-	-
18	OTHER TAXES - OPERATING	9.2	9.0	9.7	12.5	-
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.2	5.1	7.1	5.9	-
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.2	0.3	0.3	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	5.6	14.5	6.2	0.3	-
22	TOTAL	100.0	100.0	100.0	100.0	-
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 10.99	$ 9.95	$ 6.51	$ 9.64	-
24	OTHER OPERATION AND MAINTENANCE EXPENSES	19.23	15.54	14.78	14.37	-
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.55	5.35	4.64	6.45	-
26	EXTRAORDINARY RETIREMENTS	-	-	-	0.24	-
27	INCOME TAXES - OPERATING	0.46	0.79	-	-	-
28	OTHER TAXES - OPERATING	4.12	3.98	3.26	4.76	-
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1.87	2.28	2.40	2.24	-
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.10	0.10	0.13	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.52	6.46	2.08	0.11	-
32	TOTAL	$ 44.74	$ 44.45	$ 33.76	$ 37.94	-

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CLYMER TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 1,284,711	$ 1,251,962	$ 1,180,719	$ 1,097,656	$ 1,073,924
2	ACCUMULATED PROVISION FOR DEPR+AMORT	451,263	399,045	382,257	345,871	299,876
3	NET TELEPHONE PLANT	833,448	852,917	798,462	751,785	774,048
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	2,014	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	10,717	9,929	9,292	5,250	5,250
8	TOTAL INVESTMENTS AND FUNDS	12,731	9,929	9,292	5,250	5,250
9	CASH AND WORKING FUNDS	69,513	42,282	57,509	62,778	45,613
10	SPECIAL CASH DEPOSITS	-	-	-	-	150
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	6,037	278	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	3,730	20,125	214	100-	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	46,140	38,283	38,666	30,610	31,995
15	MATERIALS AND SUPPLIES*	13,939	11,309	8,948	8,659	9,484
16	PREPAYMENTS	9,649	8,569	7,735	5,419	9,124
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	149,008	120,846	113,072	107,366	96,366
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	5,788	6,001	6,213	6,423	6,638
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	2,895	2,566	2,139	2,462	6,242
23	TOTAL DEFERRED DEBITS	8,683	8,567	8,352	8,885	12,880
24	TOTAL ASSETS AND OTHER DEBITS	1,003,870	$ 992,259	$ 929,178	$ 873,286	$ 888,544
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 19,900	$ 19,900	$ 19,900	$ 19,900	$ 19,900
26	PREFERRED CAPITAL STOCK	40,000	40,000	40,000	40,000	40,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	500	500	500	500	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	216,764	199,315	189,293	176,974	188,363
34	TOTAL PROPRIETARY CAPITAL	277,164	259,715	249,693	237,374	248,263
35	BONDS(LESS BONDS REACQUIRED)	-	-	-	-	591,488
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	587,205	596,374	604,850	584,074	-
38	TOTAL LONG-TERM DEBT	587,205	596,374	604,850	584,074	591,488
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	15,840	14,384	7,747	11,035	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	4,327	3,017	7,463	3,339	9,603
41	CUSTOMERS'DEPOSITS	1,520	1,030	970	1,040	920
42	ADVANCE BILLING AND PAYMENTS	245	239	142	171	-
43	TAXES ACCRUED	8,190	21,603	217-	267-	3,777
44	OTHER CURRENT AND ACCRUED LIABILITIES	8,932	7,914	9,437	4,824	6,436
45	TOTAL CURRENT AND ACCRUED LIABILITIES	39,054	48,187	25,542	20,142	20,736
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	35,817	36,159	26,095	16,277	15,469
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	35,817	36,159	26,095	16,277	15,469
50	OPERATING RESERVES	7,200	6,400	6,400	2,200	-
51	ACCUMULATED DEFERRED INCOME TAXES	57,430	45,424	16,598	13,219	12,588
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,003,870	$ 992,259	$ 929,178	$ 873,286	$ 888,544
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.82	3.00	3.84	4.22	4.42
54	CURRENT ASSETS/CURRENT LIABILITIES	3.82	2.51	4.43	5.33	4.65
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	67.9	69.6	70.7	71.1	70.4
56	PREFERRED STOCK	4.6	4.6	4.6	4.8	4.7
57	COMMON STOCK+OTHER PAID-IN CAPITAL	2.3	2.3	2.3	2.4	2.3
58	RETAINED EARNINGS	25.0	23.2	22.1	21.5	22.4
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	45.7	47.6	51.2	53.2	55.0
60	PERCENT OF NET TELEPHONE PLANT	70.4	69.9	75.7	77.6	76.4
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	35.1	31.8	32.3	31.5	27.9

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

CLYMER TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 449,091	$ 405,155	$ 296,788	$ 257,074	$ 235,865	1
OPERATION AND MAINTENANCE EXPENSE	231,687	184,862	156,814	140,624	92,169	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	59,009	56,701	52,749	51,115	47,663	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	46,517	33,865	31,461	34,410	30,413	6
INCOME TAXES-OPERATING	23,432	26,934	3,956	1,072-	4,439	7
OPERATING INCOME TAXES DEFERRED	19,232	17,546	4,294	758	359	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	7,226-	948	915-	128-	107-	9
TOTAL OPERATING EXPENSES	372,651	320,856	248,359	225,707	174,936	10
TOTAL TELEPHONE OPERATING INCOME	76,440	84,299	48,429	31,367	60,929	11
OTHER INCOME						
DIVIDEND INCOME	788	637	4,042	-	-	12
INTEREST INCOME	3,881	5,044	8,958	2,948	1,071	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	2,602-	58	38-	5	-	17
TOTAL OTHER INCOME	2,067	5,739	12,962	2,953	1,071	18
TOTAL INCOME	78,507	90,038	61,391	34,320	62,000	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	1,754	7,064	4,096	-	-	21
MISCELLANEOUS INCOME CHARGES	68	85	18	10	-	22
TOTAL INCOME DEDUCTIONS	1,822	7,149	4,114	10	-	23
INCOME BEFORE INTEREST CHARGES	76,685	82,889	57,277	34,310	62,000	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	32,194	32,701	32,504	32,063	32,319	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	212	212	212	215	212	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	148	157	158	91	106	29
TOTAL INTEREST CHARGES	32,554	33,070	32,874	32,369	32,637	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	44,131	49,819	24,403	1,941	29,363	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	10,332-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	10,332-	-	-	-	35
NET INCOME	$ 44,131	$ 39,487	$ 24,403	$ 1,941	$ 29,363	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 199,315	$ 189,294	$ 176,978	$ 188,363	$ 164,984	37
BALANCE TRANSFERRED FROM INCOME	44,131	39,487	24,403	1,941	29,363	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	7,346	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	2,802	2,800	3,033	2,800	2,800	42
-COMMON STOCK	23,880	26,666	9,055	3,184	3,184	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	216,764	199,315	189,293	176,974	188,363	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 216,764	$ 199,315	$ 189,293	$ 176,974	$ 188,363	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	51.5	45.6	52.8	54.7	39.0	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	13.1	13.9	17.7	19.8	20.2	49
TOTAL INCOME TAXES-OPERATING	7.9	11.2	2.5	0.1-	2.0	50
OTHER TAXES-OPERATING	10.3	8.3	10.6	13.3	12.8	51
TOTAL OPERATING EXPENSES	82.9	79.1	83.6	87.7	74.1	52
OPERATING INCOME	17.0	20.8	16.3	12.2	25.8	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.5	4.5	4.4	4.6	4.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.2	8.2	11.1	12.6	13.8	55
TIMES EARNED BEFORE INCOME TAXES	3.5	4.1	2.1	1.0	2.0	56
NET INCOME-PERCENT OF OPERATING REVENUES	9.8	9.7	8.2	0.7	12.4	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.6	0.6	1.0	1.0	1.1	58
TIMES EARNED	15.7	14.1	8.0	0.7	10.5	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	5.3	6.5	3.0	1.2	1.3	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	57.7	72.6	42.3	-	11.9	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	18.0	17.0	10.4	0.3-	13.5	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	10.4	12.4	4.4	1.5	1.6	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CLYMER TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 44,131	$ 49,820	$ 24,407	$ 1,941	$ 29,363
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	60,496	56,913	53,943	53,788	50,812
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	11,664	38,890	13,197	1,439	4,691
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	1,035	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	116,291	146,658	91,547	57,168	84,866
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	10,332-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	116,291	136,326	91,547	57,168	84,866
10	LESS DIVIDENDS: PREFERRED	2,802	2,800	3,033	2,800	2,800
11	COMMON	23,880	26,666	9,055	3,184	3,184
12	NET FUNDS FROM INTERNAL SOURCES	89,609	106,860	79,459	51,184	78,882
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	28,624	-	14,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	500	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	28,624	500	14,000
20	OTHER SOURCES (NET):	5,595	28,980	6,586	-	6,642
21						
22						
23	TOTAL FUNDS PROVIDED	$ 95,204	$ 135,840	$ 114,669	$ 51,684	$ 99,524
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 46,409	$ 127,364	$ 106,821	$ 25,148	$ 47,718
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	46,409	127,364	106,821	25,148	47,718
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	46,409	127,364	106,821	25,148	47,718
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	9,169	8,476	7,848	7,414	3,744
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	9,169	8,476	7,848	7,414	3,744
37	OTHER USES (NET):	39,626	-	-	19,122	48,062
38						
39						
40	TOTAL FUNDS APPLIED	$ 95,204	$ 135,840	$ 114,669	$ 51,684	$ 99,524

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CLYMER TELEPHONE COMPANY, INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 124,900	$ 116,894	$ 116,031	$ 117,548	$ 111,695	1
TOLL REVENUES	322,788	287,712	180,919	139,978	124,551	2
MISCELLANEOUS REVENUES	3,578	2,254	338	148	219	3
UNCOLLECTIBLE REVENUES-DR	2,175	1,705	500	600	600	4
TOTAL TELEPHONE OPERATING REVENUE	$ 449,091	$ 405,155	$ 296,788	$ 257,074	$ 235,865	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	818	814	802	911	838	6
PBX TELEPHONES	-	1	222	206	152	7
EXTENSION TELEPHONES	337	351	335	306	384	8
TOTAL	1,155	1,166	1,359	1,423	1,374	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,155	1,166	1,359	1,423	1,374	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 152.97	$ 127.13	$ 108.39	$ 111.58	$ 115.75	13
TOLL REVENUE	$ 395.33	$ 312.90	$ 169.00	$ 132.87	$ 129.07	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 73,548	$ 62,044	$ 46,487	$ 46,776	$ 32,820	15
DEPRECIATION + AMORTIZATION EXPENSES	59,009	56,701	52,749	51,115	47,663	16
TRAFFIC EXPENSES	5,300	4,097	7,378	6,930	9,599	17
COMMERCIAL EXPENSES	48,522	40,792	35,584	17,980	9,600	18
GENERAL OFFICE SALARIES AND EXPENSES	71,751	59,188	43,793	40,357	25,462	19
OTHER OPERATING EXPENSES	32,566	18,741	23,572	28,581	14,688	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 290,696	$ 241,563	$ 209,563	$ 191,739	$ 139,832	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 1,276,724	$ 1,251,962	$ 1,179,392	$ 1,091,205	$ 1,073,924	22
PLANT UNDER CONSTRUCTION	7,987	-	1,327	6,451	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	1,284,711	1,251,962	1,180,719	1,097,656	1,073,924	27
ACCUMULATED PROVISION FOR DEPR+AMORT	451,263	399,045	382,257	345,871	299,876	28
NET TELEPHONE PLANT	$ 833,448	$ 852,917	$ 798,462	$ 751,785	$ 774,048	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,251,962	$ 1,179,392	$ 1,091,205	$ 1,073,924	$ 1,006,510	30
ADDITIONS	38,422	128,691	111,945	18,697	53,940	31
RETIREMENTS	13,660	56,121	23,758	1,416	13,474-	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 1,276,724	$ 1,251,962	$ 1,179,392	$ 1,091,205	$ 1,073,924	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CLYMER TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 449,091	$ 405,155	$ 296,788	$ 257,074	$ 235,865
2	SUBSCRIBER STATIONS (AVERAGE*)	817	920	1,071	1,054	965
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 60,816	$ 53,093	$ 50,868	$ 57,335	$ 64,590
4	OTHER OPERATION AND MAINTENANCE EXPENSES	170,871	131,769	105,946	83,289	27,579
5	DEPRECIATION AND AMORTIZATION EXPENSES	59,009	56,701	52,749	51,115	47,663
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	35,438	45,428	7,335	442-	4,691
8	OTHER TAXES - OPERATING	46,517	33,865	31,461	34,410	30,413
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	32,554	33,070	32,874	32,369	32,637
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	2,802	2,800	3,033	2,800	2,800
11	EARNINGS AVAILABLE FOR COMMON EQUITY	41,084	48,429	12,522	3,802-	25,492
12	TOTAL	$ 449,091	$ 405,155	$ 296,788	$ 257,074	$ 235,865
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	13.5	13.1	17.1	22.3	27.4
14	OTHER OPERATION AND MAINTENANCE EXPENSES	38.0	32.5	35.7	32.4	11.7
15	DEPRECIATION AND AMORTIZATION EXPENSES	13.1	14.0	17.8	19.9	20.2
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	7.9	11.2	2.5	0.1-	2.0
18	OTHER TAXES - OPERATING	10.4	8.4	10.6	13.4	12.9
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.2	8.2	11.1	12.6	13.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.6	0.7	1.0	1.1	1.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.1	12.0	4.2	1.4-	10.8
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 6.21	$ 4.81	$ 3.96	$ 4.54	$ 5.58
24	OTHER OPERATION AND MAINTENANCE EXPENSES	17.44	11.94	8.25	6.59	2.38
25	DEPRECIATION AND AMORTIZATION EXPENSES	6.02	5.14	4.11	4.04	4.12
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	3.62	4.12	0.57	0.02-	0.41
28	OTHER TAXES - OPERATING	4.75	3.07	2.45	2.72	2.63
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.32	3.00	2.56	2.56	2.82
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.29	0.25	0.24	0.22	0.24
31	EARNINGS AVAILABLE FOR COMMON EQUITY	4.19	4.39	0.97	0.29-	2.20
32	TOTAL	$ 45.83	$ 36.72	$ 23.10	$ 20.33	$ 20.37

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CONTINENTAL TELEPHONE COMPANY OF NEW YORK, INC.**

LINE NO.	ITEM	1983	1982	1981	1980	1979
		ASSETS AND OTHER DEBITS				
1	TELEPHONE PLANT	$ 327,175,281	-	-	-	-
2	ACCUMULATED PROVISION FOR DEPR+AMORT	101,366,529	-	-	-	-
3	NET TELEPHONE PLANT	225,808,752	-	-	-	-
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	90,648	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	215,900	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	306,548	-	-	-	-
9	CASH AND WORKING FUNDS	3,430,689	-	-	-	-
10	SPECIAL CASH DEPOSITS	22,951	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	179,274	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	8,690,737	-	-	-	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	13,026,931	-	-	-	-
15	MATERIALS AND SUPPLIES*	2,275,135	-	-	-	-
16	PREPAYMENTS	2,152,476	-	-	-	-
17	OTHER CURRENT AND ACCRUED ASSETS	539,597	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	30,317,790	-	-	-	-
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	1,851,085	-	-	-	-
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	106,793	-	-	-	-
23	TOTAL DEFERRED DEBITS	1,957,878	-	-	-	-
24	TOTAL ASSETS AND OTHER DEBITS	258,390,968	-	-	-	-
		LIABILITIES AND OTHER CREDITS				
25	COMMON CAPITAL STOCK	$ 37,000,000	-	-	-	-
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	1,736,960	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	25,267,932	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	32,662,817	-	-	-	-
34	TOTAL PROPRIETARY CAPITAL	96,667,709	-	-	-	-
35	BONDS(LESS BONDS REACQUIRED)	87,049,275	-	-	-	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	87,049,275	-	-	-	-
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	2,595,998	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	18,349,200	-	-	-	-
41	CUSTOMERS'DEPOSITS	761,456	-	-	-	-
42	ADVANCE BILLING AND PAYMENTS	3,820,447	-	-	-	-
43	TAXES ACCRUED	1,737,938	-	-	-	-
44	OTHER CURRENT AND ACCRUED LIABILITIES	8,784,807	-	-	-	-
45	TOTAL CURRENT AND ACCRUED LIABILITIES	36,049,846	-	-	-	-
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	12,682,891	-	-	-	-
48	OTHER DEFERRED CREDITS	2,139,975	-	-	-	-
49	TOTAL DEFERRED CREDITS	14,822,866	-	-	-	-
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	23,801,272	-	-	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 258,390,968	-	-	-	-
		SELECTED BALANCE SHEET RELATIONSHIPS				
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	-	-	-	-	-
54	CURRENT ASSETS/CURRENT LIABILITIES	0.84	-	-	-	-
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	47.3	-	-	-	-
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	34.8	-	-	-	-
58	RETAINED EARNINGS	17.7	-	-	-	-
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	26.6	-	-	-	-
60	PERCENT OF NET TELEPHONE PLANT	38.5	-	-	-	-
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	30.9	-	-	-	-

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

**EFFECTIVE JULY 1, 1983 CHENANGO AND UNADILLA, DELAWARE, IROQUOIS, RED HOOK AND WESTERN COUNTIES TELEPHONE COMPANIES WERE MERGED INTO CONTINENTAL TELEPHONE COMPANY OF UPSTATE NEW YORK, INC. CONTINENTAL TELEPHONE COMPANY OF UPSTATE NEW YORK, INC., THE SURVIVING CORPORATION THEN CHANGED ITS NAME TO CONTINENTAL TELEPHONE COMPANY OF NEW YORK, INC.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

CONTINENTAL TELEPHONE COMPANY OF NEW YORK, INC. *

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 117,176,227	-	-	-	-	1
OPERATION AND MAINTENANCE EXPENSE	56,587,500	-	-	-	-	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	20,931,371	-	-	-	-	4
AMORTIZATION	170,345	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	14,674,375	-	-	-	-	6
INCOME TAXES-OPERATING	3,726,872	-	-	-	-	7
OPERATING INCOME TAXES DEFERRED	3,106,030	-	-	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	89,232-	-	-	-	-	9
TOTAL OPERATING EXPENSES	99,107,261	-	-	-	-	10
TOTAL TELEPHONE OPERATING INCOME	18,068,966	-	-	-	-	11
OTHER INCOME						
DIVIDEND INCOME	140	-	-	-	-	12
INTEREST INCOME	219,218	-	-	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	586,347	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	1,586-	-	-	-	-	16
MISCELLANEOUS INCOME	110,200	-	-	-	-	17
TOTAL OTHER INCOME	914,319	-	-	-	-	18
TOTAL INCOME	18,983,285	-	-	-	-	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	304,357	-	-	-	-	20
INCOME TAXES-NONOPERATING	84,554-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	86,153	-	-	-	-	22
TOTAL INCOME DEDUCTIONS	305,956	-	-	-	-	23
INCOME BEFORE INTEREST CHARGES	18,677,329	-	-	-	-	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	7,030,827	-	-	-	-	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	113,307	-	-	-	-	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	472,304	-	-	-	-	29
TOTAL INTEREST CHARGES	7,616,438	-	-	-	-	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	11,060,891	-	-	-	-	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	2,692	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	338-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	1,084	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	1,270	-	-	-	-	35
NET INCOME	$ 11,062,161	-	-	-	-	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 32,633,772	-	-	-	-	37
BALANCE TRANSFERRED FROM INCOME	11,062,161	-	-	-	-	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	33,116	-	-	-	-	42
-COMMON STOCK	11,000,000	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	32,662,817	-	-	-	-	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 32,662,817	-	-	-	-	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	48.2	-	-	-	-	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	18.0	-	-	-	-	49
TOTAL INCOME TAXES-OPERATING	5.8	-	-	-	-	50
OTHER TAXES-OPERATING	12.5	-	-	-	-	51
TOTAL OPERATING EXPENSES	84.5	-	-	-	-	52
OPERATING INCOME	15.4	-	-	-	-	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.4	-	-	-	-	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	6.5	-	-	-	-	55
TIMES EARNED BEFORE INCOME TAXES	3.3	-	-	-	-	56
NET INCOME-PERCENT OF OPERATING REVENUES	9.4	-	-	-	-	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	9.3	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	99.7	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	-	-	-	-	-	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	63

* PLEASE REFER TO FOOTNOTE ON P210A

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CONTINENTAL TELEPHONE COMPANY OF NEW YORK, INC.*

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 11,060,891	-	-	-	-
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	21,208,010	-	-	-	-
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	4,600,178	-	-	-	-
4	INTEREST CAPITALIZED	586,347-	-	-	-	-
5	OTHER (NET):	1,443,257	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	37,725,989	-	-	-	-
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	1,270	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	37,727,259	-	-	-	-
10	LESS DIVIDENDS: PREFERRED	33,116	-	-	-	-
11	COMMON	11,000,000	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	26,694,143	-	-	-	-
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	9,800,000	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	9,800,000	-	-	-	-
20	OTHER SOURCES (NET):	630,955	-	-	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 37,125,098	-	-	-	-
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 34,030,826	-	-	-	-
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	34,030,826	-	-	-	-
28	LESS INTEREST CAPITALIZED	586,347	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	33,444,479	-	-	-	-
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	2,117,323	-	-	-	-
31	PREFERRED STOCK	1,330,650	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	3,447,973	-	-	-	-
37	OTHER USES (NET):	232,646	-	-	-	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 37,125,098	-	-	-	-

*PLEASE REFER TO FOOTNOTE ON 210A.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CONTINENTAL TELEPHONE COMPANY OF NEW YORK, INC.****

TELEPHONE OPERATING REVENUES

ITEM		1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES							
LOCAL REVENUES	$	41,162,036	-	-	-	-	1
TOLL REVENUES		72,502,954	-	-	-	-	2
MISCELLANEOUS REVENUES		4,285,590	-	-	-	-	3
UNCOLLECTIBLE REVENUES-DR		774,353	-	-	-	-	4
TOTAL TELEPHONE OPERATING REVENUE	$	117,176,227	-	-	-	-	5
TELEPHONES IN SERVICE**							
MAIN TELEPHONES		199,848	-	-	-	-	6
PBX TELEPHONES		2,107	-	-	-	-	7
EXTENSION TELEPHONES		23,697	-	-	-	-	8
TOTAL		225,652	-	-	-	-	9
SERVICE TELEPHONES		-	-	-	-	-	10
PRIVATE LINE TELEPHONES		-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE		225,652	-	-	-	-	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***							
REVENUE PER AVERAGE MAIN STATION*							
LOCAL REVENUE	$	407.64	-	-	-	-	13
TOLL REVENUE	$	718.01	-	-	-	-	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM		1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES							
MAINTENANCE EXPENSES	$	25,557,118	-	-	-	-	15
DEPRECIATION + AMORTIZATION EXPENSES		21,101,716	-	-	-	-	16
TRAFFIC EXPENSES		6,508,838	-	-	-	-	17
COMMERCIAL EXPENSES		6,997,274	-	-	-	-	18
GENERAL OFFICE SALARIES AND EXPENSES		8,430,870	-	-	-	-	19
OTHER OPERATING EXPENSES		9,093,400	-	-	-	-	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$	77,689,216	-	-	-	-	21

TELEPHONE UTILITY PLANT

ITEM		1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT							
PLANT IN SERVICE	$	322,142,932	-	-	-	-	22
PLANT UNDER CONSTRUCTION		3,600,339	-	-	-	-	23
PROPERTY HELD FOR FUTURE USE		-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS		1,075,499	-	-	-	-	25
PLANT ADJUSTMENTS		356,511	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT		327,175,281	-	-	-	-	27
ACCUMULATED PROVISION FOR DEPR+AMORT		101,366,529	-	-	-	-	28
NET TELEPHONE PLANT	$	225,808,752	-	-	-	-	29
PLANT IN SERVICE BEGINNING OF YEAR	$	306,173,081	-	-	-	-	30
ADDITIONS		34,270,642	-	-	-	-	31
RETIREMENTS		18,300,791	-	-	-	-	32
TRANSFERS AND ADJUSTMENTS		-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$	322,142,932	-	-	-	-	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

****PLEASE REFER TO FOOTNOTE ON 210A

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

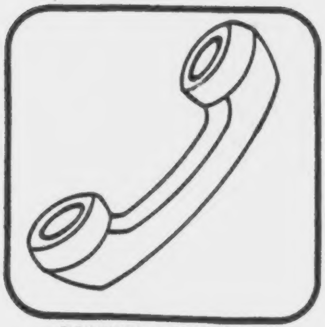
CONTINENTAL TELEPHONE COMPANY OF NEW YORK, INC.***

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 117,176,227	-	-	-	-
2	SUBSCRIBER STATIONS (AVERAGE*)	100,978	-	-	-	-
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 33,926,198	-	-	-	-
4	OTHER OPERATION AND MAINTENANCE EXPENSES	22,661,302	-	-	-	-
5	DEPRECIATION AND AMORTIZATION EXPENSES	21,101,716	-	-	-	-
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	6,743,670	-	-	-	-
8	OTHER TAXES - OPERATING	14,674,375	-	-	-	-
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7,380,727	-	-	-	-
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	33,116	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	10,655,123	-	-	-	-
12	TOTAL	$ 117,176,227	-	-	-	-
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	29.0	-	-	-	-
14	OTHER OPERATION AND MAINTENANCE EXPENSES	19.3	-	-	-	-
15	DEPRECIATION AND AMORTIZATION EXPENSES	18.0	-	-	-	-
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	5.8	-	-	-	-
18	OTHER TAXES - OPERATING	12.5	-	-	-	-
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.3	-	-	-	-
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.1	-	-	-	-
22	TOTAL	100.0	-	-	-	-
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 28.00	-	-	-	-
24	OTHER OPERATION AND MAINTENANCE EXPENSES	18.70	-	-	-	-
25	DEPRECIATION AND AMORTIZATION EXPENSES	17.41	-	-	-	-
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	5.57	-	-	-	-
28	OTHER TAXES - OPERATING	12.11	-	-	-	-
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.09	-	-	-	-
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.03	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	8.79	-	-	-	-
32	TOTAL	$ 96.70	-	-	-	-

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

***PLEASE REFER TO FOOTNOTE ON 210A.



COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CROWN POINT TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 1,118,316	$ 1,118,811	$ 998,135	$ 921,936	$ 829,046
2	ACCUMULATED PROVISION FOR DEPR+AMORT	389,535	316,019	282,184	232,049	199,483
3	NET TELEPHONE PLANT	728,781	802,792	715,951	689,887	629,563
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	5,464	1,201	5,544	1,326	6,493
10	SPECIAL CASH DEPOSITS	-	-	-	8,974	1,326
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	43,433	23,511	15,736	-	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	44,074	21,649	19,370	16,593	17,391
15	MATERIALS AND SUPPLIES*	21,725	5,573	10,598	6,622	-
16	PREPAYMENTS	11,551	10,237	8,410	8,292	6,861
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	2,596	-	4,260
18	TOTAL CURRENT AND ACCRUED ASSETS	126,247	62,171	62,254	41,807	36,331
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	11,891	5,773	6,047	6,321	6,595
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	143	7	-	-	-
23	TOTAL DEFERRED DEBITS	12,034	5,780	6,047	6,321	6,595
24	TOTAL ASSETS AND OTHER DEBITS	867,062	$ 870,743	$ 784,252	$ 738,015	$ 672,489
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 24,300	$ 24,300	$ 24,300	$ 24,300	$ 24,300
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	4,863	4,863	4,863	4,863	4,863
32	CAPITAL STOCK EXPENSE	-	-	-	396-	396-
33	RETAINED EARNINGS	124,844	117,389	90,236	74,398	34,481
34	TOTAL PROPRIETARY CAPITAL	154,007	146,552	119,399	103,165	63,248
35	BONDS(LESS BONDS REACQUIRED)	509,615	522,916	535,748	-	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	19,243	29,243	39,243	548,149	560,095
38	TOTAL LONG-TERM DEBT	528,858	552,159	574,991	548,149	560,095
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	152,966	144,493	72,245	68,154	32,639
41	CUSTOMERS'DEPOSITS	2,672	3,084	3,336	2,692	1,990
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	3,835	2,168	362	9,204	8,273
44	OTHER CURRENT AND ACCRUED LIABILITIES	13,381	11,905	8,789	6,248	5,533
45	TOTAL CURRENT AND ACCRUED LIABILITIES	172,854	161,650	84,732	86,298	48,435
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	3,901	4,231	3,976	403	711
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	3,901	4,231	3,976	403	711
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	7,442	6,151	1,154	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 867,062	$ 870,743	$ 784,252	$ 738,015	$ 672,489
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.42	2.59	2.86	2.85	1.66
54	CURRENT ASSETS/CURRENT LIABILITIES	0.73	0.38	0.73	0.48	0.75
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	77.4	79.0	82.8	84.1	89.8
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	4.2	4.1	4.1	4.4	4.6
58	RETAINED EARNINGS	18.2	16.8	12.9	11.4	5.5
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	47.2	49.3	57.6	59.4	67.5
60	PERCENT OF NET TELEPHONE PLANT	72.5	68.7	80.3	79.4	88.9
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	34.8	28.2	28.2	25.1	24.0

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
CROWN POINT TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 461,305	$ 409,104	$ 336,173	$ 306,785	$ 250,354	1
OPERATION AND MAINTENANCE EXPENSE	321,163	252,667	207,713	175,730	140,982	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	62,879	37,913	35,731	33,326	31,995	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	54,670	45,200	38,950	33,592	25,965	6
INCOME TAXES-OPERATING	330-	255	3,573	308-	338-	7
OPERATING INCOME TAXES DEFERRED	-	4,997	1,154	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	438,382	341,032	287,121	242,340	198,604	10
TOTAL TELEPHONE OPERATING INCOME	22,923	68,072	49,052	64,445	51,750	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	2	58	1	22	25	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	1,454	-	16
MISCELLANEOUS INCOME	5,785	662-	1,613	-	183	17
TOTAL OTHER INCOME	5,787	604-	1,614	1,476	208	18
TOTAL INCOME	28,710	67,468	50,666	65,921	51,958	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	-	-	-	-	-	22
TOTAL INCOME DEDUCTIONS	-	-	-	-	-	23
INCOME BEFORE INTEREST CHARGES	28,710	67,468	50,666	65,921	51,958	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	27,813	29,865	32,001	-	26,959	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	274	274	274	274	274	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	11,155	10,176	2,155	25,824	-	29
TOTAL INTEREST CHARGES	39,242	40,315	34,430	26,098	27,233	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	10,532-	27,153	16,236	39,823	24,725	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	21,900	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	2,622-	-	-	-	13,355-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	1,291	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	17,987	-	-	-	13,355-	35
NET INCOME	$ 7,455	$ 27,153	$ 16,236	$ 39,823	$ 11,370	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 117,389	$ 90,236	$ 74,396	$ 34,481	$ 23,111	37
BALANCE TRANSFERRED FROM INCOME	7,455	27,153	16,236	39,823	11,370	38
MISCELLANEOUS CREDITS	-	-	-	94	-	39
MISCELLANEOUS DEBITS	-	-	396	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	-	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	124,844	117,389	90,236	74,398	34,481	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 124,844	$ 117,389	$ 90,236	$ 74,398	$ 34,481	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	69.6	61.7	61.7	57.2	56.3	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	13.6	9.2	10.6	10.8	12.7	49
TOTAL INCOME TAXES-OPERATING	-	1.3	1.4	-	-	50
OTHER TAXES-OPERATING	11.8	11.0	11.5	10.9	10.3	51
TOTAL OPERATING EXPENSES	95.0	83.3	85.4	78.9	79.3	52
OPERATING INCOME	4.9	16.6	14.5	21.0	20.6	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.6	3.3	3.5	3.6	3.8	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.5	9.9	10.2	8.5	10.9	55
TIMES EARNED BEFORE INCOME TAXES	0.7	1.8	1.6	2.5	1.9	56
NET INCOME-PERCENT OF OPERATING REVENUES	1.6	6.6	4.8	12.9	4.5	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	4.9	20.4	14.5	47.8	35.9	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CROWN POINT TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 10,532-	$ 27,153	$ 16,236	$ 39,823	$ 24,725
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	76,385	55,109	54,454	38,840	36,885
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	961	5,252	4,727	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	66,814	87,514	75,417	78,663	61,610
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	17,987	-	-	-	13,355-
9	TOTAL FUNDS FROM INTERNAL SOURCES	84,801	87,514	75,417	78,663	48,255
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	84,801	87,514	75,417	78,663	48,255
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	71,000	19,500	43,800	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	71,000	19,500	43,800	-
20	OTHER SOURCES (NET):	-	9,869	10,654	17	4,997
21						
22						
23	TOTAL FUNDS PROVIDED	$ 84,801	$ 168,383	$ 105,571	$ 122,480	$ 53,252
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,997	$ 141,561	$ 76,349	$ 92,890	$ 40,872
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,997	141,561	76,349	92,890	40,872
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,997	141,561	76,349	92,890	40,872
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	23,300	22,832	12,401	11,946	5,648
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	4,000	-	12,806	-	-
34	OTHER (NET):	-	-	-	6,310	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	27,300	22,832	25,207	18,256	5,648
37	OTHER USES (NET):	55,504	3,990	4,015	11,334	6,732
38						
39						
40	TOTAL FUNDS APPLIED	$ 84,801	$ 168,383	$ 105,571	$ 122,480	$ 53,252

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

CROWN POINT TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 97,517	$ 97,397	$ 98,124	$ 97,847	$ 100,185	1
TOLL REVENUES	362,444	314,032	239,077	209,991	153,330	2
MISCELLANEOUS REVENUES	3,128	1,996	1,280	1,354	68-	3
UNCOLLECTIBLE REVENUES-DR	1,784	4,321	2,308	2,407	3,093	4
TOTAL TELEPHONE OPERATING REVENUE	$ 461,305	$ 409,104	$ 336,173	$ 306,785	$ 250,354	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	679	687	670	703	712	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	223	220	164	161	187	8
TOTAL	902	907	834	864	899	9
SERVICE TELEPHONES	-	26	26	-	-	10
PRIVATE LINE TELEPHONES	1	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	903	933	860	864	899	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 142.78	$ 143.55	$ 142.93	$ 138.30	$ 281.42	13
TOLL REVENUE	$ 530.66	$ 462.83	$ 348.25	$ 296.81	$ 430.70	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 90,097	$ 67,153	$ 71,439	$ 68,738	$ 35,310	15
DEPRECIATION + AMORTIZATION EXPENSES	62,879	37,913	35,731	33,326	31,995	16
TRAFFIC EXPENSES	2,669	3,075	2,769	3,199	4,096	17
COMMERCIAL EXPENSES	19,949	14,256	13,590	13,013	9,238	18
GENERAL OFFICE SALARIES AND EXPENSES	138,179	107,255	85,553	67,338	56,446	19
OTHER OPERATING EXPENSES	70,269	60,928	34,362	23,442	35,892	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 384,042	$ 290,580	$ 243,444	$ 209,056	$ 172,977	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 1,108,044	$ 1,109,211	$ 998,135	$ 921,936	$ 829,046	22
PLANT UNDER CONSTRUCTION	10,272	9,600	-	-	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	1,118,316	1,118,811	998,135	921,936	829,046	27
ACCUMULATED PROVISION FOR DEPR+AMORT	389,535	316,019	282,184	232,049	199,483	28
NET TELEPHONE PLANT	$ 728,781	$ 802,792	$ 715,951	$ 689,887	$ 629,563	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,109,211	$ 998,135	$ 921,936	$ 829,046	$ 788,444	30
ADDITIONS	1,325	131,961	76,349	92,940	40,872	31
RETIREMENTS	2,492	20,885	150	50	270	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 1,108,044	$ 1,109,211	$ 998,135	$ 921,936	$ 829,046	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

CROWN POINT TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 461,305	$ 409,104	$ 336,173	$ 306,785	$ 250,354
2	SUBSCRIBER STATIONS (AVERAGE*)	683	679	687	708	356
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 172,705	$ 134,291	$ 88,403	$ 89,356	$ 75,859
4	OTHER OPERATION AND MAINTENANCE EXPENSES	148,458	118,376	119,310	86,374	65,123
5	DEPRECIATION AND AMORTIZATION EXPENSES	62,879	37,913	35,731	33,326	31,995
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	330-	5,252	4,727	308-	338-
8	OTHER TAXES - OPERATING	54,670	45,200	38,950	33,592	25,965
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	39,242	40,315	34,430	26,098	27,233
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	16,319-	27,757	14,622	38,347	24,517
12	TOTAL	$ 461,305	$ 409,104	$ 336,173	$ 306,785	$ 250,354
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	37.4	32.8	26.3	29.1	30.3
14	OTHER OPERATION AND MAINTENANCE EXPENSES	32.2	28.9	35.5	28.2	26.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	13.6	9.3	10.6	10.9	12.8
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	-	1.3	1.4	-	-
18	OTHER TAXES - OPERATING	11.9	11.0	11.6	10.9	10.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.5	9.9	10.2	8.5	10.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	3.4-	6.8	4.3	12.5	9.8
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 21.07	$ 16.49	$ 10.73	$ 10.52	$ 17.76
24	OTHER OPERATION AND MAINTENANCE EXPENSES	18.11	14.54	14.48	10.17	15.24
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.67	4.66	4.34	3.93	7.49
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.03-	0.65	0.57	0.03-	0.07-
28	OTHER TAXES - OPERATING	6.67	5.55	4.73	3.96	6.08
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.79	4.95	4.18	3.07	6.37
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	1.98-	3.41	1.77	4.52	5.74
32	TOTAL	$ 56.28	$ 50.25	$ 40.81	$ 36.13	$ 58.60

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

DELHI TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 5,298,800	$ 5,075,795	$ 4,879,709	$ 4,567,167	$ 4,160,739
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,496,133	1,122,356	789,183	1,139,633	950,992
3	NET TELEPHONE PLANT	3,802,667	3,953,439	4,090,526	3,427,534	3,209,747
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	293,317	127,500	127,500	127,500	127,500
8	TOTAL INVESTMENTS AND FUNDS	293,317	127,500	127,500	127,500	127,500
9	CASH AND WORKING FUNDS	91,792	128,340	56,119	108,376	103,841
10	SPECIAL CASH DEPOSITS	33,694	82,808	65,340	74,428	3,763
11	TEMPORARY CASH INVESTMENTS	400,000	400,000	-	-	342,350
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	163,613	70,961	289,890	75,786	97,778
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	205,107	195,732	196,227	172,535	158,101
15	MATERIALS AND SUPPLIES*	52,911	42,885	56,759	33,744	38,444
16	PREPAYMENTS	122,742	65,570	35,394	35,814	29,853
17	OTHER CURRENT AND ACCRUED ASSETS	37,057	31,074	26,339	20,339	15,397
18	TOTAL CURRENT AND ACCRUED ASSETS	1,106,916	1,017,370	726,068	521,022	789,527
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	24,579	25,791	22,263	23,001	23,739
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	8,392	3,656	5,959	7,992	8,960
23	TOTAL DEFERRED DEBITS	32,971	29,447	28,222	30,993	32,699
24	TOTAL ASSETS AND OTHER DEBITS	5,235,871	$ 5,127,756	$ 4,972,316	$ 4,107,049	$ 4,159,473
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 110,000	$ 110,000	$ 110,000	$ 110,000	$ 110,000
26	PREFERRED CAPITAL STOCK	16,400	32,200	215,000	215,000	215,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,407,778	1,323,064	1,198,596	1,045,367	896,853
34	TOTAL PROPRIETARY CAPITAL	1,534,178	1,465,264	1,523,596	1,370,367	1,221,853
35	BONDS(LESS BONDS REACQUIRED)	2,665,340	2,672,536	2,507,106	1,956,230	2,277,530
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	2,665,340	2,672,536	2,507,106	1,956,230	2,277,530
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	122,545	201,009	229,703	130,368	114,289
41	CUSTOMERS'DEPOSITS	21,350	18,650	23,750	19,850	16,900
42	ADVANCE BILLING AND PAYMENTS	25,566	24,713	14,130	11,100	10,280
43	TAXES ACCRUED	13,651	2,784	12,052	106,016	13,220
44	OTHER CURRENT AND ACCRUED LIABILITIES	29,548	26,757	28,462	23,129	25,422
45	TOTAL CURRENT AND ACCRUED LIABILITIES	212,660	273,913	308,097	290,463	180,111
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	275,750	268,399	268,216	199,064	186,403
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	275,750	268,399	268,216	199,064	186,403
50	OPERATING RESERVES	143,851	102,080	88,160	74,240	60,320
51	ACCUMULATED DEFERRED INCOME TAXES	404,092	345,564	277,141	216,685	233,256
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,235,871	$ 5,127,756	$ 4,972,316	$ 4,107,049	$ 4,159,473
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.71	2.58	2.55	2.78	2.82
54	CURRENT ASSETS/CURRENT LIABILITIES	5.21	3.71	2.36	1.79	4.38
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	63.4	64.5	62.2	58.8	65.0
56	PREFERRED STOCK	0.3	0.7	5.3	6.4	6.1
57	COMMON STOCK+OTHER PAID-IN CAPITAL	2.6	2.6	2.7	3.3	3.1
58	RETAINED EARNINGS	33.5	31.9	29.7	31.4	25.6
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	50.3	52.6	51.3	42.8	54.7
60	PERCENT OF NET TELEPHONE PLANT	70.0	67.6	61.2	57.0	70.9
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	28.2	22.1	16.1	24.9	22.8

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
DELHI TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,912,483	$ 1,926,582	$ 1,853,761	$ 1,571,183	$ 1,443,059	1
OPERATION AND MAINTENANCE EXPENSE	1,041,047	982,947	931,400	772,836	674,965	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	358,276	314,415	263,618	238,794	183,336	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	202,913	182,698	170,895	146,760	134,581	6
INCOME TAXES-OPERATING	7,906-	14,586	33,393	117,924	63,990	7
OPERATING INCOME TAXES DEFERRED	68,123	79,786	71,141	6,952-	47,535	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	9,595-	11,363-	10,685-	9,619-	2,038-	9
TOTAL OPERATING EXPENSES	1,652,858	1,563,069	1,459,762	1,259,743	1,102,369	10
TOTAL TELEPHONE OPERATING INCOME	259,625	363,513	393,999	311,440	340,690	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	48,818	31,512	5,866	22,318	14,783	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	30,072	16,755	41,585	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	764-	-	-	16
MISCELLANEOUS INCOME	6,984-	2,164	-	40,559	-	17
TOTAL OTHER INCOME	41,834	33,676	35,174	79,632	56,368	18
TOTAL INCOME	301,459	397,189	429,173	391,072	397,058	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,316	3,243	1,465	2,159	2,691	22
TOTAL INCOME DEDUCTIONS	1,316	3,243	1,465	2,159	2,691	23
INCOME BEFORE INTEREST CHARGES	300,143	393,946	427,708	388,913	394,367	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	205,550	195,801	184,846	157,425	168,545	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	1,212	1,212	738	738	738	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	4,130	8,352	21,375	17,686	8,048	29
TOTAL INTEREST CHARGES	210,892	205,365	206,959	175,849	177,331	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	89,251	188,581	220,749	213,064	217,036	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	106,974	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	54,739	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	52,235	-	-	-	-	35
NET INCOME	$ 141,486	$ 188,581	$ 220,749	$ 213,064	$ 217,036	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,323,064	$ 1,198,596	$ 1,045,367	$ 896,853	$ 748,284	37
BALANCE TRANSFERRED FROM INCOME	141,486	188,581	220,749	213,064	217,036	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	3,917	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	1,332	9,168	15,050	15,050	15,050	42
-COMMON STOCK	55,440	54,945	52,470	49,500	49,500	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,407,778	1,323,064	1,198,596	1,045,367	896,853	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,407,778	$ 1,323,064	$ 1,198,596	$ 1,045,367	$ 896,853	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	54.4	51.0	50.2	49.1	46.7	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	18.7	16.3	14.2	15.1	12.7	49
TOTAL INCOME TAXES-OPERATING	2.6	4.3	5.1	6.5	7.6	50
OTHER TAXES-OPERATING	10.6	9.4	9.2	9.3	9.3	51
TOTAL OPERATING EXPENSES	86.4	81.1	78.7	80.1	76.3	52
OPERATING INCOME	13.5	18.8	21.2	19.8	23.6	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.7	6.1	5.4	5.2	4.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	11.0	10.7	11.2	11.2	12.3	55
TIMES EARNED BEFORE INCOME TAXES	1.7	2.3	2.5	2.8	2.8	56
NET INCOME-PERCENT OF OPERATING REVENUES	7.3	9.7	11.9	13.5	15.0	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	0.4	0.8	0.9	1.0	58
TIMES EARNED	106.2	20.6	14.7	14.2	14.4	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	2.8	2.8	2.8	3.1	3.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	39.5	30.6	25.5	24.9	24.5	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	9.4	13.0	16.6	18.3	21.6	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	3.7	4.0	4.2	4.5	5.3	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

DELHI TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 89,251	$ 188,581	$ 220,749	$ 213,064	$ 217,036
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	372,278	327,040	275,231	250,405	194,346
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	65,879	68,606	129,608	3,910-	96,420
4	INTEREST CAPITALIZED	-	-	30,072-	16,755-	41,585-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	527,408	584,227	595.516	442,804	466,217
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	52,235	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	579,643	584,227	595,516	442,804	466,217
10	LESS DIVIDENDS: PREFERRED	1,332	9,168	15,050	15,050	15,050
11	- COMMON	55,440	54,945	52,470	49,500	49,500
12	NET FUNDS FROM INTERNAL SOURCES	522,871	520,114	527,996	378,254	401,667
	EXTERNAL SOURCES					
13	LONG TERM DEBT	15,800	182,800	567,000	25,000	82,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	100,000	-	-	10,000	100,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	115,800	182,800	567,000	35,000	182,000
20	OTHER SOURCES (NET):	83,634	100,899	36,158	404,702	63,351
21						
22						
23	TOTAL FUNDS PROVIDED	$ 722,305	$ 803,813	$ 1,131,154	$ 817,956	$ 647,018
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 258,731	$ 262,376	$ 943,117	$ 799,958	$ 352,599
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	258,731	262,376	943,117	799,958	352,599
28	LESS INTEREST CAPITALIZED	-	-	30,072	16,755	41,585
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	258,731	262,376	913,045	783,203	311,014
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	22,997	17,370	16,124	12,300	6,247
31	PREFERRED STOCK	15,800	182,800	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	110,000	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	38,797	310,170	16,124	12,300	6,247
37	OTHER USES (NET):	424,777	231,267	201,985	22,453	329,757
38						
39						
40	TOTAL FUNDS APPLIED	$ 722,305	$ 803,813	$ 1,131,154	$ 817,956	$ 647,018

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

DELHI TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 423,730	$ 426,705	$ 409,869	$ 383,227	$ 376,692	1
TOLL REVENUES	1,457,671	1,469,227	1,420,030	1,160,654	1,040,171	2
MISCELLANEOUS REVENUES	54,966	48,890	37,812	34,152	34,146	3
UNCOLLECTIBLE REVENUES-DR	23,884	18,240	13,950	6,850	7,950	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,912,483	$ 1,926,582	$ 1,853,761	$ 1,571,183	$ 1,443,059	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,684	2,779	2,804	2,721	2,671	6
PBX TELEPHONES	888	900	976	887	869	7
EXTENSION TELEPHONES	1,217	1,290	1,290	1,283	1,243	8
TOTAL	4,789	4,969	5,070	4,891	4,783	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	4,789	4,969	5,070	4,891	4,783	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 116.87	$ 114.41	$ 110.96	$ 107.23	$ 107.64	13
TOLL REVENUE	$ 402.06	$ 393.95	$ 384.42	$ 324.75	$ 297.23	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 298,119	$ 338,278	$ 321,057	$ 230,360	$ 207,768	15
DEPRECIATION + AMORTIZATION EXPENSES	358,276	314,415	263,618	238,794	183,336	16
TRAFFIC EXPENSES	127,953	120,191	127,929	120,784	111,670	17
COMMERCIAL EXPENSES	59,841	50,285	50,639	51,946	41,013	18
GENERAL OFFICE SALARIES AND EXPENSES	269,905	225,449	210,634	170,870	147,961	19
OTHER OPERATING EXPENSES	285,229	248,744	221,141	198,876	166,553	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,399,323	$ 1,297,362	$ 1,195,018	$ 1,011,630	$ 858,301	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 5,293,871	$ 5,018,722	$ 4,885,512	$ 4,207,791	$ 3,832,228	22
PLANT UNDER CONSTRUCTION	4,929	57,073	5,803-	359,376	328,511	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	5,298,800	5,075,795	4,879,709	4,567,167	4,160,739	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,496,133	1,122,356	789,183	1,139,633	950,992	28
NET TELEPHONE PLANT	$ 3,802,667	$ 3,953,439	$ 4,090,526	$ 3,427,534	$ 3,209,747	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 5,018,722	$ 4,885,512	$ 4,207,791	$ 3,832,228	$ 3,335,970	30
ADDITIONS	310,877	199,500	1,308,296	769,093	661,544	31
RETIREMENTS	35,728	66,290	630,575	59,530	165,286	32
TRANSFERS AND ADJUSTMENTS	-	-	-	334,000-	-	33
PLANT IN SERVICE END OF YEAR	$ 5,293,871	$ 5,018,722	$ 4,885,512	$ 4,207,791	$ 3,832,228	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

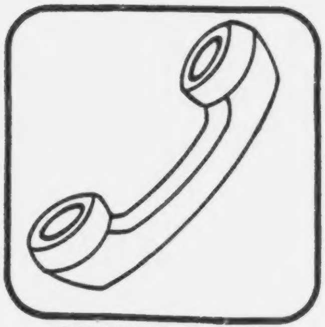
YEARS ENDED DECEMBER 31

DELHI TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,912,483	$ 1,926,582	$ 1,853,761	$ 1,571,183	$ 1,443,059
2	SUBSCRIBER STATIONS (AVERAGE*)	3,626	3,730	3,694	3,574	3,500
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 617,499	$ 587,942	$ 545,778	$ 480,145	$ 452,727
4	OTHER OPERATION AND MAINTENANCE EXPENSES	423,548	395,005	385,622	292,691	222,238
5	DEPRECIATION AND AMORTIZATION EXPENSES	358,276	314,415	263,618	238,794	183,336
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	50,622	83,009	93,849	101,353	109,487
8	OTHER TAXES - OPERATING	202,913	182,698	170,895	146,760	134,581
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	210,892	205,365	192,013	166,852	156,206
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1,332	9,168	13,847	14,195	13,179
11	EARNINGS AVAILABLE FOR COMMON EQUITY	47,401	148,980	188,139	130,393	171,305
12	TOTAL	$ 1,912,483	$ 1,926,582	$ 1,853,761	$ 1,571,183	$ 1,443,059
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	32.3	30.5	29.4	30.6	31.4
14	OTHER OPERATION AND MAINTENANCE EXPENSES	22.1	20.5	20.8	18.6	15.4
15	DEPRECIATION AND AMORTIZATION EXPENSES	18.7	16.3	14.2	15.2	12.7
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	2.6	4.3	5.1	6.5	7.6
18	OTHER TAXES - OPERATING	10.6	9.5	9.2	9.3	9.3
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	11.0	10.7	10.4	10.6	10.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.1	0.5	0.7	0.9	0.9
21	EARNINGS AVAILABLE FOR COMMON EQUITY	2.5	7.7	10.1	8.3	11.9
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 14.19	$ 13.14	$ 12.31	$ 11.20	$ 10.78
24	OTHER OPERATION AND MAINTENANCE EXPENSES	9.74	8.83	8.70	6.82	5.29
25	DEPRECIATION AND AMORTIZATION EXPENSES	8.24	7.03	5.95	5.57	4.37
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.16	1.85	2.12	2.36	2.61
28	OTHER TAXES - OPERATING	4.66	4.08	3.86	3.42	3.20
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.85	4.59	4.33	3.89	3.72
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.03	0.20	0.31	0.33	0.31
31	EARNINGS AVAILABLE FOR COMMON EQUITY	1.09	3.33	4.24	3.04	4.08
32	TOTAL	$ 43.96	$ 43.05	$ 41.82	$ 36.63	$ 34.36

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.



COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

DEPOSIT TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 6,593,082	$ 5,857,970	$ 5,617,904	$ 5,339,908	$ 4,647,785
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,582,004	1,576,720	1,313,065	1,172,018	1,264,071
3	NET TELEPHONE PLANT	5,011,078	4,281,250	4,304,839	4,167,890	3,383,714
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	1,320	1,320	1,320	1,320	3,880
8	TOTAL INVESTMENTS AND FUNDS	1,320	1,320	1,320	1,320	3,880
9	CASH AND WORKING FUNDS	357,498	70,420	25,352	39,549	7,427
10	SPECIAL CASH DEPOSITS	2,305	2,305	2,153	2,653	2,653
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	44,984	58,724	47,876	126,126	9,243
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	271,812	252,196	235,781	207,205	203,018
15	MATERIALS AND SUPPLIES*	73,488	45,255	38,582	52,863	126,480
16	PREPAYMENTS	59,255	49,940	44,097	38,678	34,611
17	OTHER CURRENT AND ACCRUED ASSETS	-	11,228	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	809,342	490,068	393,841	467,074	383,432
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	56,957	21,299	22,919	24,539	26,317
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	11,930	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	11,068	12,941	24,527	29,148
23	TOTAL DEFERRED DEBITS	68,887	32,367	35,860	49,066	55,465
24	TOTAL ASSETS AND OTHER DEBITS	5,890,627	$ 4,805,005	$ 4,735,860	$ 4,685,350	$ 3,826,491
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 322,250	$ 322,250	$ 322,250	$ 322,250	$ 322,250
26	PREFERRED CAPITAL STOCK	150,000	150,000	150,000	150,000	150,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	2,005,878	1,707,476	1,512,144	1,422,789	1,280,358
34	TOTAL PROPRIETARY CAPITAL	2,478,128	2,179,726	1,984,394	1,895,039	1,752,608
35	BONDS(LESS BONDS REACQUIRED)	1,992,000	834,000	876,000	918,000	1,145,000
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,992,000	834,000	876,000	918,000	1,145,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	324,140	869,775	1,127,067	1,192,863	403,456
41	CUSTOMERS'DEPOSITS	48,105	42,080	42,150	37,425	34,970
42	ADVANCE BILLING AND PAYMENTS	30,391	29,042	23,117	21,890	23,721
43	TAXES ACCRUED	111,032	126,740	7,570	16,468	7,987
44	OTHER CURRENT AND ACCRUED LIABILITIES	74,619	30,247	35,611	34,254	32,931
45	TOTAL CURRENT AND ACCRUED LIABILITIES	588,287	1,097,884	1,235,515	1,302,900	503,065
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	385,901	293,071	276,242	258,856	172,028
48	OTHER DEFERRED CREDITS	8,074	-	-	-	-
49	TOTAL DEFERRED CREDITS	393,975	293,071	276,242	258,856	172,028
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	438,237	400,324	363,709	310,555	253,790
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,890.627	$ 4,805,005	$ 4,735.860	$ 4,685,350	$ 3,826,491
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.51	2.66	2.99	2.95	2.79
54	CURRENT ASSETS/CURRENT LIABILITIES	1.38	0.45	0.32	0.36	0.76
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	44.5	27.6	30.6	32.6	39.5
56	PREFERRED STOCK	3.3	4.9	5.2	5.3	5.1
57	COMMON STOCK+OTHER PAID-IN CAPITAL	7.2	10.6	11.2	11.4	11.1
58	RETAINED EARNINGS	44.8	56.6	52.8	50.5	44.1
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	30.2	14.2	15.5	17.1	24.6
60	PERCENT OF NET TELEPHONE PLANT	39.7	19.4	20.3	22.0	33.8
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	23.9	26.9	23.3	21.9	27.1

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
DEPOSIT TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,483,394	$ 2,154,589	$ 1,831,975	$ 1,691,092	$ 1,586,393	1
OPERATION AND MAINTENANCE EXPENSE	1,025,798	1,012,922	936,890	861,118	802,933	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	412,366	270,814	229,989	202,272	184,022	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	270,096	221,317	198,820	178,461	164,217	6
INCOME TAXES-OPERATING	202,290	128,780	20,602	29,073	63,572	7
OPERATING INCOME TAXES DEFERRED	43,815	51,085	59,684	54,371	38,835	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	5,902-	14,470-	6,530-	12,073-	4,054-	9
TOTAL OPERATING EXPENSES	1,948,463	1,670,448	1,439,455	1,313,222	1,249,525	10
TOTAL TELEPHONE OPERATING INCOME	534,931	484,141	392,520	377,870	336,868	11
OTHER INCOME						
DIVIDEND INCOME	155	152	152	152	147	12
INTEREST INCOME	24,603	-	4,935	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	15,975	4,428	3,727	32,336	7,023	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	9,659	1,749	-	-	-	17
TOTAL OTHER INCOME	50,392	6,329	8,814	32,488	7,170	18
TOTAL INCOME	585,323	490,470	401,334	410,358	344,038	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	435	1,160	839	720	665	22
TOTAL INCOME DEDUCTIONS	435	1,160	839	720	665	23
INCOME BEFORE INTEREST CHARGES	584,888	489,310	400,495	409,638	343,373	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	179,700	77,926	81,781	89,863	97,306	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	3,272	1,620	1,620	1,778	1,908	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	40,660	144,564	164,002	95,139	16,819	29
TOTAL INTEREST CHARGES	223,632	224,110	247,402	186,780	116,033	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	361,256	265,200	153,092	222,858	227,340	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	58,428	34,531	20,361	626	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	1,372-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	26,877	15,884	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	31,551	18,647	20,361	746-	-	35
NET INCOME	$ 392,807	$ 283,847	$ 173,453	$ 222,111	$ 227,340	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,707,476	$ 1,512,144	$ 1,422,789	$ 1,280,358	$ 1,132,698	37
BALANCE TRANSFERRED FROM INCOME	392,807	283,847	173,453	222,111	227,340	38
MISCELLANEOUS CREDITS	-	-	-	15,093	-	39
MISCELLANEOUS DEBITS	-	-	-	15,093	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	9,000	9,000	9,000	9,000	9,000	42
-COMMON STOCK	85,405	79,515	75,098	70,680	70,680	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,005,878	1,707,476	1,512,144	1,422,789	1,280,358	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,005,878	$ 1,707,476	$ 1,512,144	$ 1,422,789	$ 1,280,358	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	41.3	47.0	51.1	50.9	50.6	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	16.6	12.5	12.5	11.9	11.6	49
TOTAL INCOME TAXES-OPERATING	9.7	7.7	4.0	4.2	6.2	50
OTHER TAXES-OPERATING	10.8	10.2	10.8	10.5	10.3	51
TOTAL OPERATING EXPENSES	78.4	77.5	78.5	77.6	78.7	52
OPERATING INCOME	21.5	22.4	21.4	22.3	21.2	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.2	4.6	4.0	3.7	3.9	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	9.0	10.4	13.5	11.0	7.3	55
TIMES EARNED BEFORE INCOME TAXES	3.7	2.9	1.9	2.6	3.8	56
NET INCOME-PERCENT OF OPERATING REVENUES	15.8	13.1	9.4	13.1	14.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.3	0.4	0.4	0.5	0.5	58
TIMES EARNED	43.6	31.5	19.3	24.7	25.3	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	3.4	3.6	4.0	4.1	4.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	22.2	28.9	45.6	33.1	32.3	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	17.6	14.2	9.1	12.7	14.2	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	3.9	4.1	4.1	4.2	4.6	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

DEPOSIT TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 361,256	$ 265,200	$ 153,092	$ 222,856	$ 227,340
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	434,138	293,335	254,382	225,301	205,483
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	130,743	53,444	70,540	143,593	71,879
4	INTEREST CAPITALIZED	15,975-	4,428-	3,727-	32,360-	7,024-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	910,162	607,551	474,287	559,390	497,678
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	31,551	18,647	20,361	745-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	941,713	626,198	494,648	558,645	497,678
10	LESS DIVIDENDS: PREFERRED	9,000	9,000	9,000	9,000	9,000
11	COMMON	85,405	79,515	75,098	70,680	70,680
12	NET FUNDS FROM INTERNAL SOURCES	847,308	537,683	410,550	478,965	417,998
	EXTERNAL SOURCES					
13	LONG TERM DEBT	1,200,000	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	730,000	185,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,200,000	-	-	730,000	185,000
20	OTHER SOURCES (NET):	35,173	15,042	126,033	68,201	39,643
21						
22						
23	TOTAL FUNDS PROVIDED	$ 2,082,481	$ 552,725	$ 536,583	$ 1,277,166	$ 642,641
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,192,413	$ 274,530	$ 402,482	$ 1,049,842	$ 524,968
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,192,413	274,530	402,482	1,049,842	524,968
28	LESS INTEREST CAPITALIZED	15,975	4,428	3,727	32,360	7,024
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,176,438	270,102	398,755	1,017,482	517,944
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	42,000	42,000	42,000	227,000	49,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	716,408	180,000	75,000	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	758,408	222,000	117,000	227,000	49,000
37	OTHER USES (NET):	147,635	60,623	20,828	32,684	75,697
38						
39						
40	TOTAL FUNDS APPLIED	$ 2,082,481	$ 552,725	$ 536,583	$ 1,277,166	$ 642,641

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT, YEARS ENDING DECEMBER 31

DEPOSIT TELEPHONE COMPANY, INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 1,012,891	$ 970,947	$ 880,816	$ 758,469	$ 713,237	1
TOLL REVENUES	1,414,031	1,119,374	897,422	889,060	842,348	2
MISCELLANEOUS REVENUES	66,072	75,468	62,437	52,063	45,608	3
UNCOLLECTIBLE REVENUES-DR	9,600	11,200	8,700	8,500	14,800	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,483,394	$ 2,154,589	$ 1,831,975	$ 1,691,092	$ 1,586,393	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	5,784	5,638	5,531	5,426	5,338	6
PBX TELEPHONES	153	147	203	205	173	7
EXTENSION TELEPHONES	1,101	2,210	2,420	2,358	2,306	8
TOTAL	7,038	7,995	8,154	7,989	7,817	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	7,038	7,995	8,154	7,989	7,817	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 172.82	$ 168.58	$ 155.01	$ 136.15	$ 129.97	13
TOLL REVENUE	$ 241.26	$ 194.35	$ 157.93	$ 159.59	$ 153.50	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 379,137	$ 370,360	$ 329,735	$ 297,037	$ 283,287	15
DEPRECIATION + AMORTIZATION EXPENSES	412,366	270,814	229,989	202,272	184,022	16
TRAFFIC EXPENSES	27,733	26,908	28,730	26,809	30,303	17
COMMERCIAL EXPENSES	123,377	123,885	103,540	87,059	72,230	18
GENERAL OFFICE SALARIES AND EXPENSES	311,231	333,193	304,707	294,316	263,150	19
OTHER OPERATING EXPENSES	184,320	158,576	170,178	155,897	153,963	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,438,164	$ 1,283,736	$ 1,166,879	$ 1,063,390	$ 986,955	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 6,583,529	$ 5,830,548	$ 5,525,632	$ 5,335,683	$ 4,596,734	22
PLANT UNDER CONSTRUCTION	9,553	27,422	92,272	4,225	51,051	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	6,593,082	5,857,970	5,617,904	5,339,908	4,647,785	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,582,004	1,576,720	1,313,065	1,172,018	1,264,071	28
NET TELEPHONE PLANT	$ 5,011,078	$ 4,281,250	$ 4,304,839	$ 4,167,890	$ 3,383,714	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 5,830,549	$ 5,525,632	$ 5,335,683	$ 4,596,734	$ 4,166,848	30
ADDITIONS	1,210,281	338,822	314,436	1,096,667	521,569	31
RETIREMENTS	457,301	34,464	125,381	357,718	91,683	32
TRANSFERS AND ADJUSTMENTS	-	558	894	-	-	33
PLANT IN SERVICE END OF YEAR	$ 6,583,529	$ 5,830,548	$ 5,525,632	$ 5,335,683	$ 4,596,734	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

DEPOSIT TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,483,394	$ 2,154,589	$ 1,831,975	$ 1,691,092	$ 1,586,393
2	SUBSCRIBER STATIONS (AVERAGE*)	5,861	5,760	5,683	5,571	5,488
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 612,859	$ 563,308	$ 85,129	$ 484,018	$ 426,122
4	OTHER OPERATION AND MAINTENANCE EXPENSES	412,939	449,614	851,761	377,100	376,811
5	DEPRECIATION AND AMORTIZATION EXPENSES	412,366	270,814	229,989	202,272	184,022
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	240,203	165,395	73,756	71,371	98,353
8	OTHER TAXES - OPERATING	270,096	221,317	198,820	178,461	164,217
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	217,785	223,092	246,027	176,432	115,836
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	8,712	8,880	8,847	7,965	6,851
11	EARNINGS AVAILABLE FOR COMMON EQUITY	308,434	252,169	137,646	193,473	214,181
12	TOTAL	$ 2,483,394	$ 2,154,589	$ 1,831,975	$ 1,691,092	$ 1,586,393
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	24.7	26.1	4.6	28.6	26.9
14	OTHER OPERATION AND MAINTENANCE EXPENSES	16.6	20.9	46.5	22.3	23.8
15	DEPRECIATION AND AMORTIZATION EXPENSES	16.6	12.6	12.6	12.0	11.6
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	9.7	7.7	4.0	4.2	6.2
18	OTHER TAXES - OPERATING	10.9	10.3	10.9	10.6	10.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.8	10.4	13.4	10.4	7.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.4	0.4	0.5	0.5	0.4
21	EARNINGS AVAILABLE FOR COMMON EQUITY	12.4	11.7	7.5	11.4	13.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 8.71	$ 8.15	$ 1.25	$ 7.24	$ 6.47
24	OTHER OPERATION AND MAINTENANCE EXPENSES	5.87	6.51	12.49	5.64	5.72
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.86	3.92	3.37	3.03	2.79
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	3.42	2.39	1.08	1.07	1.49
28	OTHER TAXES - OPERATING	3.84	3.20	2.92	2.67	2.49
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.10	3.23	3.61	2.64	1.76
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.12	0.13	0.13	0.12	0.10
31	EARNINGS AVAILABLE FOR COMMON EQUITY	4.39	3.65	2.02	2.89	3.25
32	TOTAL	$ 35.31	$ 31.17	$ 26.87	$ 25.30	$ 24.09

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

DUNKIRK AND FREDONIA TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 8,247,044	$ 7,988,792	$ 7,476,363	$ 6,239,106	$ 5,852,780
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,959,603	1,619,014	2,750,888	2,506,951	2,247,981
3	NET TELEPHONE PLANT	6,287,441	6,369,778	4,725,475	3,732,155	3,604,799
4	INVESTMENTS IN AFFILIATED COMPANIES	351,004	51,004	51,004	51,004	51,004
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	202,150	202,150	202,150	202,150	7,750
8	TOTAL INVESTMENTS AND FUNDS	553,154	253,154	253,154	253,154	58,754
9	CASH AND WORKING FUNDS	22,657	33,668	93,533	51,494	49,697
10	SPECIAL CASH DEPOSITS	16,555	16,012	21,036	20,059	61,830
11	TEMPORARY CASH INVESTMENTS	135,767	58,912	2,699	47,191	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	65,434	66,739	94,703	73,124	21,665
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	28,993	133,380	47,666	23,109	28,382
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	340,218	304,840	280,757	261,909	264,484
15	MATERIALS AND SUPPLIES*	155,211	228,756	223,308	172,320	106,154
16	PREPAYMENTS	106,962	89,181	95,201	68,069	70,492
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	871,797	931,488	858,903	717,275	602,704
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	14,138	14,589	15,040	15,001	6,577
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	3,374	4,327	5,680	7,172	11,267
23	TOTAL DEFERRED DEBITS	17,512	18,916	20,720	22,173	17,844
24	TOTAL ASSETS AND OTHER DEBITS	7,729,904	$ 7,573,336	$ 5,858,252	$ 4,724,757	$ 4,284,101
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 619,975	$ 619,975	$ 619,975	$ 619,975	$ 619,975
26	PREFERRED CAPITAL STOCK	425,000	425,000	425,000	425,000	425,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,655,153	1,591,566	1,398,978	1,239,422	1,144,439
34	TOTAL PROPRIETARY CAPITAL	2,700,128	2,636,541	2,443,953	2,284,397	2,189,414
35	BONDS(LESS BONDS REACQUIRED)	3,641,961	3,557,020	1,607,689	1,619,589	1,221,500
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	3,641,961	3,557,020	1,607,689	1,619,589	1,221,500
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	265,834	573,698	1,196,418	310,306	431,567
41	CUSTOMERS'DEPOSITS	94,203	97,900	84,217	10,245	3,845
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	68,178	60,645	38,154	78,479	80,034
44	OTHER CURRENT AND ACCRUED LIABILITIES	45,756	48,879	39,297	35,781	52,087
45	TOTAL CURRENT AND ACCRUED LIABILITIES	473,971	781,122	1,358,086	434,811	567,533
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	101,159	110,550	119,421	100,293	82,786
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	101,159	110,550	119,421	100,293	82,786
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	812,685	488,103	329,103	285,667	222,868
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 7,729,904	$ 7,573,336	$ 5,858,252	$ 4,724,757	$ 4,284,101
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.57	2.87	3.04	2.91	3.04
54	CURRENT ASSETS/CURRENT LIABILITIES	1.84	1.19	0.63	1.65	1.06
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	57.4	57.4	39.6	41.4	35.8
56	PREFERRED STOCK	6.7	6.8	10.4	10.8	12.4
57	COMMON STOCK+OTHER PAID-IN CAPITAL	9.7	10.0	15.3	15.8	18.1
58	RETAINED EARNINGS	26.0	25.6	34.5	31.7	33.5
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	44.1	44.5	21.5	25.9	20.8
60	PERCENT OF NET TELEPHONE PLANT	57.9	55.8	34.0	43.3	33.8
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	23.7	20.2	36.7	40.1	38.4

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

DUNKIRK AND FREDONIA TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 3,163,929	$ 2,693,847	$ 2,252,895	$ 2,076,321	$ 1,874,670	1
OPERATION AND MAINTENANCE EXPENSE	1,666,587	1,596,185	1,215,230	1,095,841	967,000	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	389,615	354,710	319,514	308,702	247,329	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	366,170	331,198	277,986	249,701	231,987	6
INCOME TAXES-OPERATING	43,455	89,654-	68,287	70,147	49,621	7
OPERATING INCOME TAXES DEFERRED	268,227	167,795	53,048	72,124	50,078	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	8,145-	8,795-	9,613-	9,325-	8,724-	9
TOTAL OPERATING EXPENSES	2,725,909	2,351,399	1,924,452	1,787,190	1,537,291	10
TOTAL TELEPHONE OPERATING INCOME	438,020	342,448	328,443	289,131	337,379	11
OTHER INCOME						
DIVIDEND INCOME	14,094	13,051	12,141	12,356	7,809	12
INTEREST INCOME	4,894	1,675	466	9,479	467	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	131,623	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	4,904-	16,492	35,703	25,558	7,230	17
TOTAL OTHER INCOME	14,084	162,841	48,310	47,393	15,506	18
TOTAL INCOME	452,104	505,289	376,753	336,524	352,885	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	5,680	5,971	6,084	10,114	10,103	22
TOTAL INCOME DEDUCTIONS	5,680	5,971	6,084	10,114	10,103	23
INCOME BEFORE INTEREST CHARGES	446,424	499,318	370,669	326,410	342,782	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	235,545	185,223	104,919	110,162	83,605	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	451	451	461	811	1,557	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	37,084	14,233	7,709	16,370	27,871	29
TOTAL INTEREST CHARGES	273,080	199,907	113,089	127,343	113,033	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	173,344	299,411	257,580	199,067	229,749	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	6,060-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	6,060-	-	35
NET INCOME	$ 173,344	$ 299,411	$ 257,580	$ 193,007	$ 229,749	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,591,566	$ 1,398,978	$ 1,239,422	$ 1,144,439	$ 1,003,914	37
BALANCE TRANSFERRED FROM INCOME	173,344	299,411	257,580	193,007	229,749	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	27,626	27,626	27,626	27,626	27,626	42
-COMMON STOCK	82,131	79,197	70,398	70,398	61,598	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,655,153	1,591,566	1,398,978	1,239,422	1,144,439	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,655,153	$ 1,591,566	$ 1,398,978	$ 1,239,422	$ 1,144,439	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	52.6	59.2	53.9	52.7	51.5	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	12.3	13.1	14.1	14.8	13.1	49
TOTAL INCOME TAXES-OPERATING	9.6	2.6	5.0	6.4	4.9	50
OTHER TAXES-OPERATING	11.5	12.2	12.3	12.0	12.3	51
TOTAL OPERATING EXPENSES	86.1	87.2	85.4	86.0	82.0	52
OPERATING INCOME	13.8	12.7	14.5	13.9	17.9	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.7	4.4	4.2	4.9	4.2	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.6	7.4	5.0	6.1	6.0	55
TIMES EARNED BEFORE INCOME TAXES	2.7	2.8	4.2	3.5	3.8	56
NET INCOME-PERCENT OF OPERATING REVENUES	5.4	11.1	11.4	9.2	12.2	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.8	1.0	1.2	1.3	1.4	58
TIMES EARNED	6.3	10.8	9.3	7.0	8.3	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	2.5	2.9	3.1	3.3	3.2	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	56.3	29.1	30.6	42.5	30.4	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	6.4	12.8	11.8	9.1	11.9	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	3.6	3.7	3.6	3.8	3.6	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

DUNKIRK AND FREDONIA TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 173,344	$ 299,411	$ 257,580	$ 193,007	$ 229,749
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	428,709	386,626	349,424	336,129	270,479
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	315,191	150,129	62,564	80,306	57,938
4	INTEREST CAPITALIZED	-	131,623-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	917,244	704,543	669,568	609,442	558,165
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	917,244	704,543	669,568	609,442	558,165
10	LESS DIVIDENDS: PREFERRED	27,626	27,626	27,626	27,626	27,626
11	COMMON	82,131	79,197	70,398	70,398	61,598
12	NET FUNDS FROM INTERNAL SOURCES	807,487	597,720	571,544	511,418	468,941
	EXTERNAL SOURCES					
13	LONG TERM DEBT	119,386	1,962,000	-	1,625,241	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	165,000	14,000	-	-	-
17	OTHER (NET):	-	105,522	-	107,530	79,115
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	284,386	2,081,522	-	1,732,771	79,115
20	OTHER SOURCES (NET):	7,750	-	960,495	-	18,677
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,099,623	$ 2,679,242	$ 1,532,039	$ 2,244,189	$ 566,733
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 354,122	$ 2,136,451	$ 1,450,139	$ 571,015	$ 475,733
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	354,122	2,136,451	1,450,139	571,015	475,733
28	LESS INTEREST CAPITALIZED	-	131,623	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	354,122	2,004,828	1,450,139	571,015	475,733
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	34,445	12,669	11,900	1,227,152	70,750
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	70,000	120,750	20,250
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	34,445	12,669	81,900	1,347,902	91,000
37	OTHER USES (NET):	711,056	661,745	-	325,272	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,099,623	$ 2,679,242	$ 1,532,039	$ 2,244,189	$ 566,733

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

DUNKIRK AND FREDONIA TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 1,354,283	$ 1,325,479	$ 1,231,645	$ 1,147,294	$ 1,022,077	1
TOLL REVENUES	1,696,562	1,203,099	946,246	854,935	794,493	2
MISCELLANEOUS REVENUES	146,344	179,195	101,704	93,892	84,900	3
UNCOLLECTIBLE REVENUES-DR	33,260	13,926	26,700	19,800	26,800	4
TOTAL TELEPHONE OPERATING REVENUE	$ 3,163,929	$ 2,693,847	$ 2,252,895	$ 2,076,321	$ 1,874,670	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	7,549	7,558	7,503	7,440	7,332	6
PBX TELEPHONES	922	890	873	903	874	7
EXTENSION TELEPHONES	3,154	3,190	3,185	3,101	3,005	8
TOTAL	11,625	11,638	11,561	11,444	11,211	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	11,625	11,638	11,561	11,444	11,211	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 160.09	$ 157.57	$ 147.33	$ 138.65	$ 125.71	13
TOLL REVENUE	$ 200.55	$ 143.02	$ 113.19	$ 103.32	$ 97.72	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 598,163	$ 635,606	$ 441,726	$ 404,359	$ 374,804	15
DEPRECIATION + AMORTIZATION EXPENSES	389,615	354,710	319,514	308,702	247,329	16
TRAFFIC EXPENSES	32,103	31,872	30,924	35,891	39,010	17
COMMERCIAL EXPENSES	246,388	211,574	153,179	143,588	136,548	18
GENERAL OFFICE SALARIES AND EXPENSES	537,917	478,839	396,157	316,628	264,740	19
OTHER OPERATING EXPENSES	252,016	238,294	193,244	195,375	151,898	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 2,056,202	$ 1,950,895	$ 1,534,744	$ 1,404,543	$ 1,214,329	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 8,103,456	$ 7,973,367	$ 6,370,325	$ 6,026,672	$ 5,726,898	22
PLANT UNDER CONSTRUCTION	143,588	15,425	991,604	106,989	94,633	23
PROPERTY HELD FOR FUTURE USE	-	-	114,434	105,445	31,249	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	8,247,044	7,988,792	7,476,363	6,239,106	5,852,780	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,959,603	1,619,014	2,750,888	2,506,951	2,247,981	28
NET TELEPHONE PLANT	$ 6,287,441	$ 6,369,778	$ 4,725,475	$ 3,732,155	$ 3,604,799	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 7,973,367	$ 6,370,325	$ 6,026,672	$ 5,726,898	$ 5,457,098	30
ADDITIONS	225,959	3,112,630	556,535	484,463	431,060	31
RETIREMENTS	95,870	1,624,022	212,882	184,689	161,260	32
TRANSFERS AND ADJUSTMENTS	-	114,434	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 8,103,456	$ 7,973,367	$ 6,370,325	$ 6,026,672	$ 5,726,898	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

DUNKIRK AND FREDONIA TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 3,163,929	$ 2,693,847	$ 2,252,895	$ 2,076,321	$ 1,874,670
2	SUBSCRIBER STATIONS (AVERAGE*)	8,460	8,412	8,360	8,275	8,131
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 1,052,805	$ 997,600	$ 793,098	$ 700,764	$ 612,824
4	OTHER OPERATION AND MAINTENANCE EXPENSES	613,782	598,585	422,132	395,077	354,176
5	DEPRECIATION AND AMORTIZATION EXPENSES	389,615	354,710	319,514	308,702	247,329
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	303,537	69,306	111,722	132,946	90,975
8	OTHER TAXES - OPERATING	366,170	331,198	277,986	249,701	231,987
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	273,080	125,540	113,089	127,343	113,033
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	27,626	16,570	27,626	27,626	27,626
11	EARNINGS AVAILABLE FOR COMMON EQUITY	137,314	200,338	187,728	134,162	196,720
12	TOTAL	$ 3,163,929	$ 2,693,847	$ 2,252,895	$ 2,076,321	$ 1,874,670
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	33.3	37.0	35.2	33.8	32.7
14	OTHER OPERATION AND MAINTENANCE EXPENSES	19.4	22.2	18.7	19.0	18.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	12.3	13.2	14.2	14.9	13.2
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	9.6	2.6	5.0	6.4	4.9
18	OTHER TAXES - OPERATING	11.6	12.3	12.3	12.0	12.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.6	4.7	5.0	6.1	6.0
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.9	0.6	1.2	1.3	1.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY	4.3	7.4	8.3	6.5	10.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 10.37	$ 9.88	$ 7.91	$ 7.06	$ 6.28
24	OTHER OPERATION AND MAINTENANCE EXPENSES	6.05	5.93	4.21	3.98	3.63
25	DEPRECIATION AND AMORTIZATION EXPENSES	3.84	3.51	3.19	3.11	2.53
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.99	0.69	1.11	1.34	0.93
28	OTHER TAXES - OPERATING	3.61	3.28	2.77	2.51	2.38
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.69	1.24	1.13	1.28	1.16
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.27	0.16	0.28	0.28	0.28
31	EARNINGS AVAILABLE FOR COMMON EQUITY	1.35	1.98	1.87	1.35	2.02
32	TOTAL	$ 31.17	$ 26.69	$ 22.46	$ 20.91	$ 19.21

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

EDWARDS TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
		ASSETS AND OTHER DEBITS				
1	TELEPHONE PLANT	$ 2,733,131	$ 2,592,968	$ 2,331,385	$ 2,065,676	$ 1,816,419
2	ACCUMULATED PROVISION FOR DEPR+AMORT	634,154	498,331	372,707	190,322	125,020
3	NET TELEPHONE PLANT	2,098,977	2,094,637	1,958,678	1,875,354	1,691,399
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	3,674	3,674	2,674	-	-
8	TOTAL INVESTMENTS AND FUNDS	3,674	3,674	2,674	-	-
9	CASH AND WORKING FUNDS	37,037	5,471	5,588	57,386	12,998
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	292,114	239,733	148,964	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	47,636	39,244	38,368	6,254	1,652
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	27,083	28,498	34,431	34,867	65,841
15	MATERIALS AND SUPPLIES*	28,594	18,385	34,283	34,299	24,360
16	PREPAYMENTS	23,396	20,342	15,009	15,810	9,588
17	OTHER CURRENT AND ACCRUED ASSETS	2,065	3,645	5,270	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	457,925	355,318	281,913	148,616	114,439
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	4,084	4,230	4,376	-	4,668
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	32	-	20,061	2,288
23	TOTAL DEFERRED DEBITS	4,084	4,262	4,376	20,061	6,956
24	TOTAL ASSETS AND OTHER DEBITS	2,564,660	$ 2,457,891	$ 2,247,641	$ 2,044,031	$ 1,812,794
		LIABILITIES AND OTHER CREDITS				
25	COMMON CAPITAL STOCK	$ 67,600	$ 67,600	$ 67,600	$ 67,600	$ 67,600
26	PREFERRED CAPITAL STOCK	20,000	20,000	20,000	20,000	20,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	1,660-	1,660-	1,660-	1,660-	1,660-
33	RETAINED EARNINGS	549,632	441,039	355,217	230,837	216,898
34	TOTAL PROPRIETARY CAPITAL	635,572	526,979	441,157	316,777	302,838
35	BONDS(LESS BONDS REACQUIRED)	-	-	-	-	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	1,666,080	1,683,906	1,703,032	1,596,192	1,349,057
38	TOTAL LONG-TERM DEBT	1,666,080	1,683,906	1,703,032	1,596,192	1,349,057
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	23,443	24,342	9,610	41,241	37,771
40	OTHER NOTES AND ACCOUNTS PAYABLE	34,922	96,823	11,044	34,253	71,496
41	CUSTOMERS'DEPOSITS	6,980	5,580	5,320	5,240	4,620
42	ADVANCE BILLING AND PAYMENTS	804	387	382	144	102
43	TAXES ACCRUED	28,012	41,470-	43,633-	6,048	3,794
44	OTHER CURRENT AND ACCRUED LIABILITIES	16,802	16,269	16,300	14,774	15,785
45	TOTAL CURRENT AND ACCRUED LIABILITIES	110,963	101,931	977-	101,700	133,568
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	122,557	127,746	99,500	20,135	26,279
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	122,557	127,746	99,500	20,135	26,279
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	29,488	17,329	4,929	9,227	1,052
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,564,660	$ 2,457,891	$ 2,247,641	$ 2,044,031	$ 1,812,794
		SELECTED BALANCE SHEET RELATIONSHIPS				
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.32	3.38	3.12	4.59	4.81
54	CURRENT ASSETS/CURRENT LIABILITIES	4.13	3.49	-	1.46	0.86
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	72.3	76.1	79.4	83.4	81.6
56	PREFERRED STOCK	0.8	0.9	0.9	1.0	1.2
57	COMMON STOCK+OTHER PAID-IN CAPITAL	2.8	2.9	3.0	3.4	3.9
58	RETAINED EARNINGS	23.8	19.9	16.5	12.0	13.1
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	60.9	64.9	73.0	77.2	74.2
60	PERCENT OF NET TELEPHONE PLANT	79.3	80.3	86.9	85.1	79.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	23.2	19.2	15.9	9.2	6.8

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
EDWARDS TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 801,675	$ 728,213	$ 704,550	$ 423,329	$ 322,420	1
OPERATION AND MAINTENANCE EXPENSE	297,867	307,678	246,927	207,617	168,621	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	167,894	151,353	98,655	82,475	55,437	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	91,062	81,225	64,611	47,575	38,442	6
INCOME TAXES-OPERATING	62,240	33,847	103,914	4,469-	3,889-	7
OPERATING INCOME TAXES DEFERRED	12,159	12,400	4,298-	8,175	347	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	631,222	586,508	509,809	341,373	258,958	10
TOTAL TELEPHONE OPERATING INCOME	170,453	141,705	194,741	81,956	63,462	11
OTHER INCOME						
DIVIDEND INCOME	70	70	-	-	-	12
INTEREST INCOME	18,039	28,742	9,398	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	1,870	1,028	3,631	17,220	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	13,354	14,513	3,731	1,674	-	17
TOTAL OTHER INCOME	31,463	45,195	14,157	5,305	17,220	18
TOTAL INCOME	201,916	186,900	208,898	87,261	80,682	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	3,904	12,853	-	-	-	20
INCOME TAXES-NONOPERATING	983	1,061	-	-	-	21
MISCELLANEOUS INCOME CHARGES	2,821	513	663	145	50	22
TOTAL INCOME DEDUCTIONS	7,708	14,427	663	145	50	23
INCOME BEFORE INTEREST CHARGES	194,208	172,473	208,235	87,116	80,632	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	83,683	84,736	81,881	70,262	51,925	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	146	146	146	146	168	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	786	769	828	1,769	2,549	29
TOTAL INTEREST CHARGES	84,615	85,651	82,855	72,177	54,642	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	109,593	86,822	125,380	14,939	25,990	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 109,593	$ 86,822	$ 125,380	$ 14,939	$ 25,990	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 441,039	$ 355,217	$ 230,837	$ 216,898	$ 191,908	37
BALANCE TRANSFERRED FROM INCOME	109,593	86,822	125,380	14,939	25,990	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	1,000	1,000	1,000	1,000	1,000	42
-COMMON STOCK	-	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	549,632	441,039	355,217	230,837	216,898	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 549,632	$ 441,039	$ 355,217	$ 230,837	$ 216,898	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	37.1	42.2	35.0	49.0	52.2	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	20.9	20.7	14.0	19.4	17.1	49
TOTAL INCOME TAXES-OPERATING	9.3	6.4	14.1	0.9	1.0-	50
OTHER TAXES-OPERATING	11.3	11.1	9.1	11.2	11.9	51
TOTAL OPERATING EXPENSES	78.7	80.5	72.3	80.6	80.3	52
OPERATING INCOME	21.2	19.4	27.6	19.3	19.6	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.1	5.8	4.2	3.9	3.0	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	10.6	11.8	11.8	17.0	16.9	55
TIMES EARNED BEFORE INCOME TAXES	3.0	2.4	3.7	1.2	1.4	56
NET INCOME-PERCENT OF OPERATING REVENUES	13.6	11.9	17.7	3.5	8.0	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.1	0.1	0.1	0.2	0.3	58
TIMES EARNED	109.6	86.8	125.4	14.9	26.0	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	19.3	18.4	34.6	4.8	9.2	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

EDWARDS TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 109,593	$ 86,822	$ 125,380	$ 14,939	$ 25,990
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	177,215	151,358	102,204	85,920	58,602
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	12,159	40,646	75,066	2,032	3,542-
4	INTEREST CAPITALIZED	-	1,870-	1,027-	3,631-	17,220-
5	OTHER (NET):	912	913	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	299,879	277,869	301,623	99,260	63,830
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	299,879	277,869	301,623	99,260	63,830
10	LESS DIVIDENDS: PREFERRED	1,000	1,000	1,000	1,000	1,000
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	298,879	276,869	300,623	98,260	62,830
	EXTERNAL SOURCES					
13	LONG TERM DEBT	9,210	-	123,000	262,450	676,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	9,210	-	123,000	262,450	676,000
20	OTHER SOURCES (NET):	17,305	44,067	22,288	146	168
21						
22						
23	TOTAL FUNDS PROVIDED	$ 325,394	$ 320,936	$ 445,911	$ 360,856	$ 738,998
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 160,839	$ 283,864	$ 187,609	$ 259,714	$ 707,075
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	160,839	283,864	187,609	259,714	707,075
28	LESS INTEREST CAPITALIZED	-	1,870	1,027	3,631	17,220
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	160,839	281,994	186,582	256,083	689,855
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	27,830	19,126	16,160	15,315	5,125
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	20,000
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	27,830	19,126	16,160	15,315	25,125
37	OTHER USES (NET):	136,725	19,816	243,169	89,458	24,018
38						
39						
40	TOTAL FUNDS APPLIED	$ 325,394	$ 320,936	$ 445,911	$ 360,856	$ 738,998

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT.

YEARS ENDING DECEMBER 31

EDWARDS TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 219,856	$ 216,794	$ 210,900	$ 209,198	$ 150,240	1
TOLL REVENUES	579,616	510,618	497,341	211,832	170,099	2
MISCELLANEOUS REVENUES	5,746	4,881	3,179	6,469	6,055	3
UNCOLLECTIBLE REVENUES-DR	3,543	4,080	6,870	4,170	3,974	4
TOTAL TELEPHONE OPERATING REVENUE	$ 801,675	$ 728,213	$ 704,550	$ 423,329	$ 322,420	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,424	1,402	1,387	1,403	1,451	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	507	532	526	478	544	8
TOTAL	1,931	1,934	1,913	1,881	1,995	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,931	1,934	1,913	1,881	1,995	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 155.60	$ 155.46	$ 151.18	$ 146.60	$ 103.12	13
TOLL REVENUE	$ 410.20	$ 366.17	$ 356.52	$ 148.45	$ 116.75	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 100,394	$ 124,132	$ 81,763	$ 65,142	$ 50,466	15
DEPRECIATION + AMORTIZATION EXPENSES	167,894	151,358	98,655	82,475	55,437	16
TRAFFIC EXPENSES	9,669	12,364	7,456	6,996	9,397	17
COMMERCIAL EXPENSES	54,060	44,996	38,545	50,602	36,523	18
GENERAL OFFICE SALARIES AND EXPENSES	85,649	73,574	78,438	46,036	38,004	19
OTHER OPERATING EXPENSES	48,095	52,612	40,725	38,841	34,231	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 465,761	$ 459,036	$ 345,582	$ 290,092	$ 224,058	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 2,718,362	$ 2,569,179	$ 2,325,891	$ 2,048,734	$ 1,801,311	22
PLANT UNDER CONSTRUCTION	11,682	19,790	583	16,942	15,108	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	3,087	3,999	4,911	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	2,733,131	2,592,968	2,331,385	2,065,676	1,816,419	27
ACCUMULATED PROVISION FOR DEPR+AMORT	634,154	498,331	372,707	190,322	125,020	28
NET TELEPHONE PLANT	$ 2,098,977	$ 2,094,637	$ 1,958,678	$ 1,875,354	$ 1,691,399	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,569,179	$ 2,325,891	$ 2,048,734	$ 1,801,311	$ 1,179,668	30
ADDITIONS	169,087	264,657	199,057	257,880	800,349	31
RETIREMENTS	19,904	21,369	78,100-	10,457	178,706	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 2,718,362	$ 2,569,179	$ 2,325,891	$ 2,048,734	$ 1,801,311	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

EDWARDS TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 801,675	$ 728,213	$ 704,550	$ 423,329	$ 322,420
2	SUBSCRIBER STATIONS (AVERAGE*)	1,413	1,395	1,395	1,427	1,457
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 78,044	$ 72,407	$ 76,406	$ 66,866	$ 53,764
4	OTHER OPERATION AND MAINTENANCE EXPENSES	219,823	235,271	170,521	140,751	114,857
5	DEPRECIATION AND AMORTIZATION EXPENSES	167,894	151,358	98,655	82,475	55,437
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	74,399	46,247	99,616	3,706	3,542-
8	OTHER TAXES - OPERATING	91,062	81,225	64,611	47,575	38,442
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	84,615	84,525	82,420	68,989	39,506
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1,000	987	995	956	707
11	EARNINGS AVAILABLE FOR COMMON EQUITY	84,838	56,193	111,326	12,011	23,249
12	TOTAL	$ 801,675	$ 728,213	$ 704,550	$ 423,329	$ 322,420
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	9.7	9.9	10.8	15.8	16.7
14	OTHER OPERATION AND MAINTENANCE EXPENSES	27.4	32.3	24.2	33.2	35.6
15	DEPRECIATION AND AMORTIZATION EXPENSES	20.9	20.8	14.0	19.5	17.2
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	9.3	6.4	14.1	0.9	1.0-
18	OTHER TAXES - OPERATING	11.4	11.2	9.2	11.2	11.9
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	10.6	11.6	11.7	16.3	12.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.1	0.1	0.1	0.2	0.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	10.6	7.7	15.8	2.8	7.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 4.60	$ 4.33	$ 4.56	$ 3.90	$ 3.08
24	OTHER OPERATION AND MAINTENANCE EXPENSES	12.96	14.06	10.19	8.22	6.57
25	DEPRECIATION AND AMORTIZATION EXPENSES	9.90	9.04	5.89	4.82	3.17
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	4.39	2.76	5.95	0.22	0.19-
28	OTHER TAXES - OPERATING	5.37	4.85	3.86	2.78	2.20
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.99	5.05	4.92	4.03	2.26
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.06	0.06	0.06	0.06	0.04
31	EARNINGS AVAILABLE FOR COMMON EQUITY	5.00	3.36	6.65	0.70	1.33
32	TOTAL	$ 47.28	$ 43.52	$ 42.09	$ 24.72	$ 18.44

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

EMPIRE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 9,385,254	$ 9,121,112	$ 8,393,632	$ 7,634,550	$ 7,144,386
2	ACCUMULATED PROVISION FOR DEPR+AMORT	3,132,575	2,994,894	2,573,962	2,292,651	2,011,799
3	NET TELEPHONE PLANT	6,252,679	6,126,218	5,819,670	5,341,899	5,132,587
4	INVESTMENTS IN AFFILIATED COMPANIES	9,000	9,000	9,000	4,500	4,500
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	30,838	30,838	30,510	30,510	61,912
7	OTHER INVESTMENTS AND FUNDS	142,114	142,114	126,750	126,750	101,000
8	TOTAL INVESTMENTS AND FUNDS	181,952	181,952	166,260	161,760	167,412
9	CASH AND WORKING FUNDS	104,632	1,931	35,688	48,894	13,459
10	SPECIAL CASH DEPOSITS	431	431	431	431	1,246
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	119,443	22,833	4,418	16,851	18,608
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	29,002	62,074	6,045	30,817	25,109
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	62,160	70,216	45,733	36,964	39,801
15	MATERIALS AND SUPPLIES*	268,125	206,989	131,479	115,356	79,862
16	PREPAYMENTS	61,068	58,816	59,550	51,237	50,758
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	644,861	423,290	283,344	300,550	228,843
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	11,988	12,789	13,590	14,391	15,192
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	149,700	181,229	135,541	66,465	19,444
23	TOTAL DEFERRED DEBITS	161,688	194,018	149,131	80,856	34,636
24	TOTAL ASSETS AND OTHER DEBITS	7,241,180	$ 6,925,478	$ 6,418,405	$ 5,885,065	$ 5,563,478
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 45,550	$ 45,550	$ 45,550	$ 45,550	$ 45,550
26	PREFERRED CAPITAL STOCK	72,350	72,350	72,350	72,350	72,350
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	2,912-	2,912-	2,912-	2,912-	2,912-
33	RETAINED EARNINGS	2,033,975	1,848,693	1,704,207	1,556,931	1,233,258
34	TOTAL PROPRIETARY CAPITAL	2,148,963	1,963,681	1,819,195	1,671,919	1,348,246
35	BONDS(LESS BONDS REACQUIRED)	-	-	-	-	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	239,102	-	-
37	OTHER LONG-TERM DEBT	3,887,099	3,996,739	3,774,957	3,875,938	3,753,316
38	TOTAL LONG-TERM DEBT	3,887,099	3,996,739	4,014,059	3,875,938	3,753,316
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	35,444	112,958	16,687	4,335	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	553,288	475,662	230,212	118,209	241,704
41	CUSTOMERS'DEPOSITS	15,681	15,216	13,748	13,365	12,153
42	ADVANCE BILLING AND PAYMENTS	3,973	3,660	3,216	3,376	3,281
43	TAXES ACCRUED	55,008	11,012-	21,921	15,517	22,168
44	OTHER CURRENT AND ACCRUED LIABILITIES	166,406	180,010	175,197	176,001	161,961
45	TOTAL CURRENT AND ACCRUED LIABILITIES	829,800	776,494	460,981	330,803	441,267
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	186,261	81,676	84,985	-	-
48	OTHER DEFERRED CREDITS	8,236	7,625	7,015	6,405	20,649
49	TOTAL DEFERRED CREDITS	194,497	89,301	92,000	6,405	20,649
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	180,821	99,263	32,170	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 7,241,180	$ 6,925,478	$ 6,418,405	$ 5,885,065	$ 5,563,478
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.22	3.48	3.37	3.43	3.63
54	CURRENT ASSETS/CURRENT LIABILITIES	0.78	0.55	0.61	0.91	0.52
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	64.3	67.0	68.8	69.8	73.5
56	PREFERRED STOCK	1.1	1.2	1.2	1.3	1.4
57	COMMON STOCK+OTHER PAID-IN CAPITAL	0.7	0.7	0.7	0.7	0.8
58	RETAINED EARNINGS	33.6	31.0	29.2	28.0	24.1
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	41.4	43.8	47.8	50.7	52.5
60	PERCENT OF NET TELEPHONE PLANT	62.1	65.2	68.9	72.5	73.1
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	33.3	32.8	30.6	30.0	28.1

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

EMPIRE TELEPHONE CORPORATION

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,875,796	$ 2,516,915	$ 2,374,622	$ 2,153,790	$ 1,902,321	1
OPERATION AND MAINTENANCE EXPENSE	1,433,031	1,341,767	1,251,007	1,094,272	1,018,483	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	445,023	466,616	337,990	312,974	323,927	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	346,154	288,636	255,804	232,421	214,701	6
INCOME TAXES-OPERATING	154,283	57,945	159,748	59,399	26,097	7
OPERATING INCOME TAXES DEFERRED	81,558	10,494	32,170	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	2,460,049	2,165,518	2,036,719	1,699,066	1,583,208	10
TOTAL TELEPHONE OPERATING INCOME	415,747	351,397	337,903	454,724	319,113	11
OTHER INCOME						
DIVIDEND INCOME	583	70	70	70	65	12
INTEREST INCOME	582	70	1,424	903	1,042	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	5,066	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	710-	647-	610-	1,303-	3,075	16
MISCELLANEOUS INCOME	14,103	9,294	6,442	53,421	18,544	17
TOTAL OTHER INCOME	14,558	8,787	7,326	58,157	22,726	18
TOTAL INCOME	430,305	360,184	345,229	512,881	341,839	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	681	683	702	604	-	20
INCOME TAXES-NONOPERATING	5,648-	5,746-	5,839-	5,928-	6,274-	21
MISCELLANEOUS INCOME CHARGES	30,800	27,220	29,154	24,079	10,638	22
TOTAL INCOME DEDUCTIONS	25,833	22,157	24,017	18,755	4,364	23
INCOME BEFORE INTEREST CHARGES	404,472	338,027	321,212	494,126	337,475	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	159,411	161,738	155,911	140,421	126,238	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	801	801	801	801	801	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	54,729	13,084	1,813	2,159	20,812	29
TOTAL INTEREST CHARGES	214,941	175,623	158,525	143,381	147,851	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	189,531	162,404	162,687	350,745	189,624	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	17,123	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	32,069-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	14,946-	-	35
NET INCOME	$ 189,531	$ 162,404	$ 162,687	$ 335,799	$ 189,624	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,848,693	$ 1,704,206	$ 1,556,930	$ 1,233,259	$ 1,047,883	37
BALANCE TRANSFERRED FROM INCOME	189,531	162,404	162,687	335,799	189,624	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	13,668	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	4,249	4,249	4,249	4,249	4,249	42
-COMMON STOCK	-	-	11,161	7,878	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,033,975	1,848,693	1,704,207	1,556,931	1,233,258	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,033,975	$ 1,848,693	$ 1,704,207	$ 1,556,931	$ 1,233,258	46

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	49.8	53.3	52.6	50.8	53.5	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	15.4	18.5	14.2	14.5	17.0	49
TOTAL INCOME TAXES-OPERATING	8.2	2.7	8.1	2.8	1.4	50
OTHER TAXES-OPERATING	12.0	11.4	10.7	10.7	11.2	51
TOTAL OPERATING EXPENSES	85.5	86.0	85.7	78.8	83.2	52
OPERATING INCOME	14.4	13.9	14.2	21.1	16.7	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.7	5.1	4.0	4.0	4.5	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.5	7.0	6.7	6.7	7.8	55
TIMES EARNED BEFORE INCOME TAXES	2.9	2.2	3.2	3.5	2.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	6.5	6.4	6.8	15.5	9.9	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.1	0.1	0.1	0.1	0.2	58
TIMES EARNED	44.6	38.2	38.3	79.0	44.6	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	0.4	0.3	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	-	7.0	2.3	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	9.3	8.6	9.4	23.0	15.6	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	0.6	0.5	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

EMPIRE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 189,531	$ 162,404	$ 162,687	$ 350,745	$ 189,624
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	503,466	531,802	401,361	368,699	375,884
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	186,143	50,116	117,155	-	-
4	INTEREST CAPITALIZED	-	-	-	5,066-	-
5	OTHER (NET):	47,172	116	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	926,312	744,438	681,203	714,378	565,508
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	14,946-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	926,312	744,438	681,203	699,432	565,508
10	LESS DIVIDENDS: PREFERRED	4,249	4,249	4,249	4,249	4,249
11	COMMON	-	-	11,161	7,878	-
12	NET FUNDS FROM INTERNAL SOURCES	922,063	740,189	665,793	687,305	561,259
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	325,750	239,102	215,000	362,954
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	250,000	250,000	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	250,000	575,750	239,102	215,000	362,954
20	OTHER SOURCES (NET):	28,172	4,089	112,977	94,271	194,537
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,200,235	$ 1,320,028	$ 1,017,872	$ 996,576	$ 1,118,750
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 704,661	$ 842,274	$ 912,391	$ 650,210	$ 1,030,733
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	704,661	842,274	912,391	650,210	1,030,733
28	LESS INTEREST CAPITALIZED	-	-	-	5,066	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	704,661	842,274	912,391	645,144	1,030,733
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	109,639	343,070	100,981	92,378	88,017
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	109,639	343,070	100,981	92,378	88,017
37	OTHER USES (NET):	385,935	134,684	4,500	259,054	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,200,235	$ 1,320,028	$ 1,017,872	$ 996,576	$ 1,118,750

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT, YEARS ENDING DECEMBER 31

EMPIRE TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 632,061	$ 555,384	$ 531,328	$ 522,490	$ 542,462	1
TOLL REVENUES	2,172,478	1,879,608	1,800,903	1,601,744	1,328,976	2
MISCELLANEOUS REVENUES	83,966	91,387	51,267	49,725	46,281	3
UNCOLLECTIBLE REVENUES-DR	12,709	9,464	8,876	20,169	15,398	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,875,796	$ 2,516,915	$ 2,374,622	$ 2,153,790	$ 1,902,321	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,440	5,526	5,315	5,182	4,996	6
PBX TELEPHONES	130	130	125	118	134	7
EXTENSION TELEPHONES	1,831	2,043	1,939	1,889	1,701	8
TOTAL	6,401	7,699	7,379	7,189	6,831	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	6,401	7,699	7,379	7,189	6,831	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 123.62	$ 100.11	$ 98.94	$ 100.19	$ 106.69	13
TOLL REVENUE	$ 424.89	$ 338.79	$ 335.36	$ 307.14	$ 261.38	14
*INCLUDES P.B.X. TELEPHONES						
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 775,087	$ 620,060	$ 605,921	$ 525,128	$ 488,753	15
DEPRECIATION + AMORTIZATION EXPENSES	445,023	466,616	337,990	312,974	323,927	16
TRAFFIC EXPENSES	28,056	42,011	47,317	35,289	26,434	17
COMMERCIAL EXPENSES	97,303	92,061	81,748	86,115	73,065	18
GENERAL OFFICE SALARIES AND EXPENSES	291,857	325,025	289,726	254,497	236,757	19
OTHER OPERATING EXPENSES	244,080	252,595	211,721	188,544	193,474	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,881,406	$ 1,798,368	$ 1,574,423	$ 1,402,547	$ 1,342,410	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 8,770,504	$ 8,276,311	$ 7,842,279	$ 7,006,209	$ 6,558,392	22
PLANT UNDER CONSTRUCTION	196,929	426,980	133,532	191,339	148,992	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	274,984	274,984	274,984	294,165	294,165	25
PLANT ADJUSTMENTS	142,837	142,837	142,837	142,837	142,837	26
TOTAL TELEPHONE UTILITY PLANT	9,385,254	9,121,112	8,393,632	7,634,550	7,144,386	27
ACCUMULATED PROVISION FOR DEPR+AMORT	3,132,575	2,994,894	2,573,962	2,292,651	2,011,799	28
NET TELEPHONE PLANT	$ 6,252,679	$ 6,126,218	$ 5,819,670	$ 5,341,899	$ 5,132,587	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 8,276,311	$ 7,842,279	$ 7,006,209	$ 6,558,392	$ 6,040,005	30
ADDITIONS	934,712	548,826	970,198	607,863	1,030,733	31
RETIREMENTS	444,427	111,767	132,859	176,833	507,181	32
TRANSFERS AND ADJUSTMENTS	3,908	3,027-	1,269-	16,787	5,165-	33
PLANT IN SERVICE END OF YEAR	$ 8,770,504	$ 8,276,311	$ 7,842,279	$ 7,006,209	$ 6,558,392	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

EMPIRE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,875,796	$ 2,516,915	$ 2,374,622	$ 2,153,790	$ 1,902,321
2	SUBSCRIBER STATIONS (AVERAGE*)	5,113	5,548	5,370	5,215	5,085
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 810,394	$ 857,148	$ 785,021	$ 604,205	$ 562,824
4	OTHER OPERATION AND MAINTENANCE EXPENSES	622,637	484,619	465,986	490,067	455,659
5	DEPRECIATION AND AMORTIZATION EXPENSES	445,023	466,616	337,990	312,974	323,927
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	235,841	68,439	191,918	59,399	26,097
8	OTHER TAXES - OPERATING	346,154	288,696	255,804	232,421	214,701
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	214,941	175,623	158,525	141,811	147,851
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	4,249	4,249	4,249	4,203	4,249
11	EARNINGS AVAILABLE FOR COMMON EQUITY	196,557	171,525	175,129	308,710	167,013
12	TOTAL	$ 2,875,796	$ 2,516,915	$ 2,374,622	$ 2,153,790	$ 1,902,321
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	28.2	34.1	33.1	28.1	29.6
14	OTHER OPERATION AND MAINTENANCE EXPENSES	21.7	19.3	19.6	22.8	24.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	15.5	18.5	14.2	14.5	17.0
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	8.2	2.7	8.1	2.8	1.4
18	OTHER TAXES - OPERATING	12.0	11.5	10.8	10.8	11.3
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.5	7.0	6.7	6.6	7.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.1	0.2	0.2	0.2	0.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.8	6.8	7.4	14.3	8.8
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 13.21	$ 12.87	$ 12.18	$ 9.65	$ 9.22
24	OTHER OPERATION AND MAINTENANCE EXPENSES	10.15	7.28	7.23	7.83	7.47
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.25	7.01	5.25	5.00	5.31
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	3.84	1.03	2.98	0.95	0.43
28	OTHER TAXES - OPERATING	5.64	4.34	3.97	3.71	3.52
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.50	2.64	2.46	2.27	2.42
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.07	0.06	0.07	0.07	0.07
31	EARNINGS AVAILABLE FOR COMMON EQUITY	3.20	2.58	2.72	4.93	2.74
32	TOTAL	$ 46.87	$ 37.81	$ 36.85	$ 34.42	$ 31.18

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

THE FISHERS ISLAND TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 578,713	$ 544,607	$ 514,734	$ 480,529	$ 449,922
2	ACCUMULATED PROVISION FOR DEPR+AMORT	292,589	262,886	244,586	220,938	204,869
3	NET TELEPHONE PLANT	286,123	281,721	270,147	259,590	245,053
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	55,190	46,487	49,393	68,153	77,528
10	SPECIAL CASH DEPOSITS	128,943	80,000	50,000	40,000	-
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	-	-	-	-	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	49,624	40,925	36,078	35,621	34,204
15	MATERIALS AND SUPPLIES*	12,050	11,330	16,956	-	12,283
16	PREPAYMENTS	1,291	91	-	-	-
17	OTHER CURRENT AND ACCRUED ASSETS	2,526	833	304	9,610	691
18	TOTAL CURRENT AND ACCRUED ASSETS	249,625	179,666	152,733	153,385	124,706
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	-	-	-	-	-
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	-	-	-
23	TOTAL DEFERRED DEBITS	-	-	-	-	-
24	TOTAL ASSETS AND OTHER DEBITS	535,749	$ 461,387	$ 422,880	$ 412,976	$ 369,759
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 78,518	$ 78,518	$ 78,518	$ 78,518	$ 78,518
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	395,260	344,466	303,435	267,923	228,525
34	TOTAL PROPRIETARY CAPITAL	473,778	422,984	381,953	346,441	307,043
35	BONDS(LESS BONDS REACQUIRED)	-	-	-	-	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	-	-	-	-	-
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	4,613	3,646	3,007	3,229	3,051
40	OTHER NOTES AND ACCOUNTS PAYABLE	21,615	12,078	11,966	37,038	37,620
41	CUSTOMERS'DEPOSITS	1,510	875	1,008	323	315
42	ADVANCE BILLING AND PAYMENTS	19,111	14,959	15,670	14,883	14,037
43	TAXES ACCRUED	14,554	6,303	8,627	8,580	7,045
44	OTHER CURRENT AND ACCRUED LIABILITIES	565	542	649	2,479	648
45	TOTAL CURRENT AND ACCRUED LIABILITIES	61,970	38,403	40,927	66,534	62,716
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	-	-	-	-	-
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 535,749	$ 461,387	$ 422,880	$ 412,976	$ 369,759
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	1.79	2.02	2.28	2.41	2.46
54	CURRENT ASSETS/CURRENT LIABILITIES	4.03	4.68	3.73	2.31	1.99
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	-	-	-	-	-
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	16.5	18.5	20.5	22.6	25.5
58	RETAINED EARNINGS	83.4	81.4	79.4	77.3	74.4
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	-	-	-	-	-
60	PERCENT OF NET TELEPHONE PLANT	-	-	-	-	-
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	50.5	48.2	47.5	45.9	45.5

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

THE FISHERS ISLAND TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 313,132	$ 261,657	$ 217,857	$ 192,825	$ 174,039	1
OPERATION AND MAINTENANCE EXPENSE	191,344	161,653	133,260	105,503	100,360	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	29,703	25,988	23,648	20,787	17,909	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	20,190	16,714	16,651	15,422	12,556	6
INCOME TAXES-OPERATING	14,303	11,503	9,724	8,279	4,393	7
OPERATING INCOME TAXES DEFERRED	-	-	-	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	255,541	215,858	183,284	149,992	135,219	10
TOTAL TELEPHONE OPERATING INCOME	57,591	45,799	34,573	42,833	38,820	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	9,904	9,335	8,989	6,235	2,644	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	480	1,010	7,017	2,440	555	17
TOTAL OTHER INCOME	10,385	10,345	16,006	8,675	3,199	18
TOTAL INCOME	67,976	56,144	50,579	51,508	42,019	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	100	-	-	77	-	22
TOTAL INCOME DEDUCTIONS	100	-	-	77	-	23
INCOME BEFORE INTEREST CHARGES	67,876	56,144	50,579	51,431	42,019	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	-	-	-	-	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	-	-	-	-	-	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	81	114	67	32	13	29
TOTAL INTEREST CHARGES	81	114	67	32	13	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	67,794	56,030	50,511	51,398	42,006	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 67,794	$ 56,030	$ 50,511	$ 51,398	$ 42,006	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 344,465	$ 303,435	$ 267,923	$ 228,525	$ 192,518	37
BALANCE TRANSFERRED FROM INCOME	67,794	56,030	50,511	51,398	42,006	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	17,000	15,000	15,000	12,000	6,000	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	395,260	344,465	303,435	267,923	228,525	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 395,260	$ 344,466	$ 303,435	$ 267,923	$ 228,525	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	61.1	61.7	61.1	54.7	57.6	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	9.4	9.9	10.8	10.7	10.2	49
TOTAL INCOME TAXES-OPERATING	4.6	4.4	4.5	4.3	2.5	50
OTHER TAXES-OPERATING	6.4	6.3	7.6	7.9	7.2	51
TOTAL OPERATING EXPENSES	81.6	82.4	84.1	77.7	77.6	52
OPERATING INCOME	18.3	17.5	15.8	22.2	22.3	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.1	4.7	4.5	4.3	3.9	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	55
TIMES EARNED BEFORE INCOME TAXES						56
NET INCOME-PERCENT OF OPERATING REVENUES	21.6	21.4	23.1	26.6	24.1	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	5.4	5.7	6.8	6.2	3.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	25.0	26.7	29.6	23.3	14.2	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.1	13.9	13.8	15.7	14.5	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	3.7	3.7	4.1	3.6	2.0	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

THE FISHERS ISLAND TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 67,794	$ 56,030	$ 50,511	$ 51,398	$ 42,006
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	29,703	25,988	23,648	20,787	17,909
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	97,498	82,018	74,159	72,186	59,915
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	97,498	82,018	74,159	72,186	59,915
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	17,000	15,000	15,000	12,000	6,000
12	NET FUNDS FROM INTERNAL SOURCES	80,498	67,018	59,159	60,186	53,915
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	-	-
20	OTHER SOURCES (NET):	-	-	-	-	842
21						
22						
23	TOTAL FUNDS PROVIDED	$ 80,498	$ 67,018	$ 59,159	$ 60,186	$ 54,757
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 34,106	$ 37,562	$ 34,204	$ 35,325	$ 54,757
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	34,106	37,562	34,204	35,325	54,757
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	34,106	37,562	34,204	35,325	54,757
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	-	-	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	-	-	-	-
37	OTHER USES (NET):	46,392	29,456	24,955	24,861	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 80,498	$ 67,018	$ 59,159	$ 60,186	$ 54,757

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

THE FISHERS ISLAND TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 57,893	$ 71,341	$ 54,087	$ 51,004	$ 50,704	1
TOLL REVENUES	218,296	157,900	126,655	115,112	95,761	2
MISCELLANEOUS REVENUES	36,941	32,416	37,113	26,708	27,573	3
UNCOLLECTIBLE REVENUES-DR	-	-	-	-	-	4
TOTAL TELEPHONE OPERATING REVENUE	$ 313,132	$ 261,657	$ 217,857	$ 192,825	$ 174,039	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	676	637	625	586	565	6
PBX TELEPHONES	25	25	23	23	23	7
EXTENSION TELEPHONES	927	879	823	786	743	8
TOTAL	1,628	1,541	1,471	1,395	1,331	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,628	1,541	1,471	1,395	1,331	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 84.95	$ 108.92	$ 86.06	$ 85.22	$ 87.20	13
TOLL REVENUE	$ 320.32	$ 241.07	$ 201.52	$ 192.33	$ 164.68	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 64,361	$ 57,211	$ 36,087	$ 31,686	$ 26,588	15
DEPRECIATION + AMORTIZATION EXPENSES	29,703	25,988	23,648	20,787	17,909	16
TRAFFIC EXPENSES	4,810	4,798	1,489	1,610	1,741	17
COMMERCIAL EXPENSES	20,508	16,763	19,295	11,844	10,389	18
GENERAL OFFICE SALARIES AND EXPENSES	27,021	22,141	19,227	17,119	17,119	19
OTHER OPERATING EXPENSES	74,642	60,737	57,160	43,242	44,521	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 221,047	$ 187,641	$ 156,908	$ 126,290	$ 118,269	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 566,801	$ 544,607	$ 514,734	$ 480,529	$ 449,922	22
PLANT UNDER CONSTRUCTION	11,911	-	-	-	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	578,713	544,607	514,734	480,529	449,922	27
ACCUMULATED PROVISION FOR DEPR+AMORT	292,589	262,886	244,586	220,938	204,869	28
NET TELEPHONE PLANT	$ 286,123	$ 281,721	$ 270,147	$ 259,590	$ 245,053	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 544,606	$ 514,734	$ 480,529	$ 449,922	$ 407,100	30
ADDITIONS	22,195	37,562	48,466	35,423	65,813	31
RETIREMENTS	-	7,689	14,261	4,816	22,991	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 566,801	$ 544,606	$ 514,734	$ 480,529	$ 449,922	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

THE FISHERS ISLAND TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 313,132	$ 261,657	$ 217,857	$ 192,825	$ 174,039
2	SUBSCRIBER STATIONS (AVERAGE*)	682	655	629	599	582
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 50,436	$ 62,159	$ 40,426	$ 38,685	$ 32,394
4	OTHER OPERATION AND MAINTENANCE EXPENSES	140,908	99,494	92,834	66,818	67,966
5	DEPRECIATION AND AMORTIZATION EXPENSES	29,703	25,988	23,648	20,787	17,909
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	14,303	11,503	9,724	8,279	4,393
8	OTHER TAXES - OPERATING	20,190	16,714	16,651	15,422	12,556
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	81	114	67	32	13
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	57,510	45,685	34,506	42,801	38,807
12	TOTAL	$ 313,132	$ 261,657	$ 217,857	$ 192,825	$ 174,039
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	16.1	23.8	18.6	20.1	18.6
14	OTHER OPERATION AND MAINTENANCE EXPENSES	45.0	38.0	42.6	34.7	39.1
15	DEPRECIATION AND AMORTIZATION EXPENSES	9.5	9.9	10.9	10.8	10.3
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	4.6	4.4	4.5	4.3	2.5
18	OTHER TAXES - OPERATING	6.4	6.4	7.6	8.0	7.2
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	-	-	-	-	-
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	18.4	17.5	15.8	22.2	22.3
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 6.17	$ 7.91	$ 5.36	$ 5.39	$ 4.64
24	OTHER OPERATION AND MAINTENANCE EXPENSES	17.23	12.66	12.31	9.30	9.74
25	DEPRECIATION AND AMORTIZATION EXPENSES	3.63	3.31	3.14	2.89	2.57
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.75	1.46	1.29	1.15	0.63
28	OTHER TAXES - OPERATING	2.47	2.13	2.21	2.15	1.80
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	0.01	0.01	0.01	-	-
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	7.03	5.81	4.58	5.96	5.56
32	TOTAL	$ 38.29	$ 33.29	$ 28.89	$ 26.85	$ 24.94

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

GERMANTOWN TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 2,397,317	$ 2,245,196	$ 2,123,468	$ 2,061,428	$ 1,950,114
2	ACCUMULATED PROVISION FOR DEPR+AMORT	670,108	577,877	489,916	418,379	340,446
3	NET TELEPHONE PLANT	1,727,209	1,667,319	1,633,552	1,643,049	1,609,668
4	INVESTMENTS IN AFFILIATED COMPANIES	6,677	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	8,718	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	15,395	-	-	-	-
9	CASH AND WORKING FUNDS	129,144	97,334	84,231	45,489	67,767
10	SPECIAL CASH DEPOSITS	100	100	100	100	100
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	1,630	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	9,125	17,153	11,461	9,190	9,707
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	113,713	109,704	99,822	91,128	82,035
15	MATERIALS AND SUPPLIES*	14,254	39,337	36,963	13,009	11,789
16	PREPAYMENTS	20,725	18,226	24,987	18,807	18,713
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	288,691	281,854	257,564	177,723	190,111
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	6,279	6,513	6,747	6,981	7,215
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	10,274	2,175	2,673	4,529	35,557
23	TOTAL DEFERRED DEBITS	16,553	8,688	9,420	11,510	42,772
24	TOTAL ASSETS AND OTHER DEBITS	2,047,848	$ 1,957,861	$ 1,900,536	$ 1,832,282	$ 1,842,551
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 80,000	$ 80,000	$ 80,000	$ 80,000	$ 80,000
26	PREFERRED CAPITAL STOCK	-	50,000	50,000	50,000	50,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	330,144	275,463	247,446	151,829	137,072
34	TOTAL PROPRIETARY CAPITAL	410,144	405,463	377,446	281,829	267,072
35	BONDS(LESS BONDS REACQUIRED)	1,390,028	1,414,696	1,438,182	1,434,933	1,340,150
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	45,000	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,435,028	1,414,696	1,438,182	1,434,933	1,340,150
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	393	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	129,972	76,938	24,757	84,036	163,162
41	CUSTOMERS'DEPOSITS	2,450	2,190	2,120	1,270	1,430
42	ADVANCE BILLING AND PAYMENTS	5,359	6,110	4,695	3,720	4,200
43	TAXES ACCRUED	9,394	5,206	6,210	1,503	13,229
44	OTHER CURRENT AND ACCRUED LIABILITIES	18,538	14,988	15,182	15,293	15,382
45	TOTAL CURRENT AND ACCRUED LIABILITIES	166,106	105,432	52,964	105,822	197,403
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	29,252	25,839	24,799	2,175	2,365
48	OTHER DEFERRED CREDITS	-	-	-	-	28,683
49	TOTAL DEFERRED CREDITS	29,252	25,839	24,799	2,175	31,048
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	7,318	6,431	7,145	7,523	6,878
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,047,848	$ 1,957,861	$ 1,900,536	$ 1,832,282	$ 1,842,551
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.44	2.51	2.97	3.75	3.66
54	CURRENT ASSETS/CURRENT LIABILITIES	1.74	2.67	4.86	1.68	0.96
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	77.7	77.7	79.2	83.5	83.3
56	PREFERRED STOCK	-	2.7	2.7	2.9	3.1
57	COMMON STOCK+OTHER PAID-IN CAPITAL	4.3	4.3	4.4	4.6	4.9
58	RETAINED EARNINGS	17.8	15.1	13.6	8.8	8.5
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	59.8	63.0	67.7	69.6	68.7
60	PERCENT OF NET TELEPHONE PLANT	83.0	84.8	88.0	87.3	83.2
61	ACCUMULATED PROVISION FOR DEPR+AMORT— PERCENT OF TELEPHONE PLANT	27.9	25.7	23.0	20.2	17.4

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

GERMANTOWN TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 950,412	$ 868,691	$ 704,488	$ 534,935	$ 500,762	1
OPERATION AND MAINTENANCE EXPENSE	616,775	567,123	346,429	279,620	294,931	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	101,879	95,494	83,076	79,129	70,703	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	100,981	85,665	71,830	60,303	64,093	6
INCOME TAXES-OPERATING	7,185	7,186	32,391	-	-	7
OPERATING INCOME TAXES DEFERRED	3,322	1,102	5,303	5,073	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	2,435-	1,816-	5,681-	4,428-	136-	9
TOTAL OPERATING EXPENSES	827,707	754,754	533,348	419,697	429,591	10
TOTAL TELEPHONE OPERATING INCOME	122,705	113,937	171,140	115,238	71,171	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	7,409	5,785	1,892	1,320	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	8,202	5,610	8,289	190	190	17
TOTAL OTHER INCOME	15,611	11,395	10,181	1,510	190	18
TOTAL INCOME	138,316	125,332	181,321	116,748	71,361	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	543-	10,315	6,338	815	693	22
TOTAL INCOME DEDUCTIONS	543-	10,315	6,338	815	693	23
INCOME BEFORE INTEREST CHARGES	138,859	115,017	174,983	115,933	70,668	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	70,057	71,249	71,947	69,889	61,442	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	234	234	234	234	234	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	12,428	2,667	185	3,257	95	29
TOTAL INTEREST CHARGES	82,719	74,150	72,366	73,380	61,771	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	56,140	40,867	102,617	42,553	8,897	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	2,541	-	-	19,028	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	5,100-	-	39,574-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	2,541	5,100-	-	20,546-	-	35
NET INCOME	$ 58,681	$ 35,767	$ 102,617	$ 22,007	$ 8,897	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 275,463	$ 247,446	$ 151,829	$ 137,072	$ 135,975	37
BALANCE TRANSFERRED FROM INCOME	58,681	35,767	102,617	22,007	8,897	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	3,750	3,000	3,250	3,000	42
-COMMON STOCK	4,000	4,000	4,000	4,000	4,800	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	330,144	275,463	247,446	151,829	137,072	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 330,144	$ 275,463	$ 247,446	$ 151,829	$ 137,072	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	64.8	65.2	49.1	52.2	58.8	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	10.7	10.9	11.7	14.7	14.1	49
TOTAL INCOME TAXES-OPERATING	0.8	0.7	4.5	0.1	-	50
OTHER TAXES-OPERATING	10.6	9.8	10.1	11.2	12.7	51
TOTAL OPERATING EXPENSES	87.0	86.8	75.7	78.4	85.7	52
OPERATING INCOME	12.9	13.1	24.2	21.5	14.2	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.2	4.2	3.9	3.8	3.6	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.7	8.5	10.3	13.7	12.3	55
TIMES EARNED BEFORE INCOME TAXES	1.7	1.6	2.7	1.6	1.1	56
NET INCOME-PERCENT OF OPERATING REVENUES	6.1	4.1	14.5	4.1	1.7	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	0.4	0.4	0.6	0.5	58
TIMES EARNED	-	9.5	34.2	6.8	3.0	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.4	0.5	0.7	0.9	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	6.8	12.4	4.0	21.3	81.3	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.3	9.3	35.6	8.3	2.7	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.0	1.1	1.4	1.7	2.2	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

GERMANTOWN TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 56,140	$ 40,867	$ 102,617	$ 42,553	$ 8,897
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	115,029	106,840	95,141	90,773	80,855
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	4,300	326	22,246	455	326-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	175,469	148,033	220,004	133,781	89,426
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	2,541	5,100-	-	20,546-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	178,010	142,933	220,004	113,235	89,426
10	LESS DIVIDENDS: PREFERRED	-	3,750	3,000	3,250	3,000
11	COMMON	4,000	4,000	4,000	4,000	4,800
12	NET FUNDS FROM INTERNAL SOURCES	174,010	135,183	213,004	105,985	81,626
	EXTERNAL SOURCES					
13	LONG TERM DEBT	50,000	-	23,000	111,000	162,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	50,743	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	50,000	50,743	23,000	111,000	162,000
20	OTHER SOURCES (NET):	79,985	11,259	3,814	34,098	40,346
21						
22						
23	TOTAL FUNDS PROVIDED	$ 303,995	$ 197,185	$ 239,818	$ 251,083	$ 283,972
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 179,027	$ 142,599	$ 81,777	$ 121,327	$ 247,888
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	179,027	142,599	81,777	121,327	247,888
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	179,027	142,599	81,777	121,327	247,888
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	24,668	23,486	19,751	16,217	15,449
31	PREFERRED STOCK	50,000	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	15,521	-	-	-	-
34	OTHER (NET):	5,000	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	95,189	23,486	19,751	16,217	15,449
37	OTHER USES (NET):	29,779	31,100	138,290	113,539	20,635
38						
39						
40	TOTAL FUNDS APPLIED	$ 303,995	$ 197,185	$ 239,818	$ 251,083	$ 283,972

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

GERMANTOWN TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 244,633	$ 232,237	$ 221,346	$ 208,658	$ 193,492	1
TOLL REVENUES	694,233	619,978	463,091	310,041	290,778	2
MISCELLANEOUS REVENUES	26,877	32,224	24,802	22,161	20,482	3
UNCOLLECTIBLE REVENUES-DR	15,331	15,748	4,751	5,925	3,990	4
TOTAL TELEPHONE OPERATING REVENUE	$ 950,412	$ 868,691	$ 704,488	$ 534,935	$ 500,762	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,478	1,579	1,624	1,594	1,556	6
PBX TELEPHONES	1	1	1	1	1	7
EXTENSION TELEPHONES	633	775	789	778	980	8
TOTAL	2,112	2,355	2,414	2,373	2,537	9
SERVICE TELEPHONES	175	26	22	10	6	10
PRIVATE LINE TELEPHONES	1	6	-	-	-	11
TOTAL TELEPHONES IN SERVICE	2,288	2,387	2,436	2,383	2,543	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 159.94	$ 144.92	$ 137.48	$ 132.40	$ 124.83	13
TOLL REVENUE	$ 453.90	$ 386.88	$ 287.63	$ -196.73	$ 187.60	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 202,008	$ 208,543	$ 110,411	$ 111,830	$ 121,627	15
DEPRECIATION + AMORTIZATION EXPENSES	101,879	95,494	83,076	79,129	70,703	16
TRAFFIC EXPENSES	9,078	9,040	8,348	8,774	9,741	17
COMMERCIAL EXPENSES	56,463	50,163	33,176	16,332	9,431	18
GENERAL OFFICE SALARIES AND EXPENSES	177,193	153,856	96,978	79,628	73,087	19
OTHER OPERATING EXPENSES	172,033	145,521	97,516	63,056	81,045	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 718,654	$ 662,617	$ 429,505	$ 358,749	$ 365,634	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 2,298,171	$ 2,216,735	$ 2,123,468	$ 2,047,658	$ 1,949,055	22
PLANT UNDER CONSTRUCTION	99,146	28,461	-	13,770	1,059	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	2,397,317	2,245,196	2,123,468	2,061,428	1,950,114	27
ACCUMULATED PROVISION FOR DEPR+AMORT	670,108	577,877	489,916	418,379	340,446	28
NET TELEPHONE PLANT	$ 1,727,209	$ 1,667,319	$ 1,633,552	$ 1,643,049	$ 1,609,668	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,216,735	$ 2,123,468	$ 2,047,658	$ 1,949,055	$ 1,705,300	30
ADDITIONS	108,342	114,138	95,547	108,616	253,567	31
RETIREMENTS	26,906	20,871	19,737	10,013	9,812	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 2,298,171	$ 2,216,735	$ 2,123,468	$ 2,047,658	$ 1,949,055	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
DISTRIBUTION OF TELEPHONE REVENUES
YEARS ENDED DECEMBER 31

GERMANTOWN TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 950,412	$ 868,691	$ 704,488	$ 534,935	$ 500,762
2	SUBSCRIBER STATIONS (AVERAGE*)	1,530	1,603	1,610	1,576	1.550
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 287,875	$ 254,706	$ 152,416	$ 126,295	$ 158,018
4	OTHER OPERATION AND MAINTENANCE EXPENSES	328,900	312,417	194,013	153,325	136,913
5	DEPRECIATION AND AMORTIZATION EXPENSES	101,879	95,494	83,076	79,129	70,703
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	8,072	6,472	32,013	645	136-
8	OTHER TAXES - OPERATING	100,981	85,665	71,830	60,303	64,093
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	82,719	74,150	72,366	73,380	61,771
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	3,750	3,000	3,250	3,000
11	EARNINGS AVAILABLE FOR COMMON EQUITY	39,986	36,037	95,774	38,608	6,400
12	TOTAL	$ 950,412	$ 868,691	$ 704,488	$ 534,935	$ 500,762
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	30.3	29.3	21.6	23.6	31.6
14	OTHER OPERATION AND MAINTENANCE EXPENSES	34.6	36.0	27.5	28.7	27.3
15	DEPRECIATION AND AMORTIZATION EXPENSES	10.7	11.0	11.8	14.8	14.1
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	0.8	0.7	4.5	0.1	-
18	OTHER TAXES - OPERATING	10.6	9.9	10.2	11.3	12.8
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.7	8.5	10.3	13.7	12.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.4	0.4	0.6	0.6
21	EARNINGS AVAILABLE FOR COMMON EQUITY	4.2	4.1	13.6	7.2	1.3
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 15.68	$ 13.25	$ 7.89	$ 6.68	$ 8.50
24	OTHER OPERATION AND MAINTENANCE EXPENSES	17.92	16.25	10.04	8.11	7.36
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.55	4.97	4.30	4.18	3.80
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.44	0.34	1.66	0.03	-
28	OTHER TAXES - OPERATING	5.50	4.45	3.72	3.19	3.45
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.51	3.86	3.75	3.88	3.32
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.20	0.16	0.17	0.16
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.18	1.87	4.96	2.04	0.34
32	TOTAL	$ 51.78	$ 45.17	$ 36.46	$ 28.29	$ 26.92

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

HANCOCK TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 1,990,097	$ 1,833,571	$ 1,685,549	$ 1,646,423	$ 1,556,660
2	ACCUMULATED PROVISION FOR DEPR+AMORT	696,941	572,746	493,258	420,779	400,421
3	NET TELEPHONE PLANT	1,293,156	1,260,825	1,192,291	1,225,644	1,156,239
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	5,749	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	32,800	32,800	32,800	32,800	32,800
8	TOTAL INVESTMENTS AND FUNDS	38,549	32,800	32,800	32,800	32,800
9	CASH AND WORKING FUNDS	4,280	13,220	60,548	2,763	6,478
10	SPECIAL CASH DEPOSITS	105,781	32,832	-	-	-
11	TEMPORARY CASH INVESTMENTS	-	40,000	60,000	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	38,904	20,341	14,609	5,007	15,468
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	61,646	64,008	63,402	51,763	59,048
15	MATERIALS AND SUPPLIES*	27,935	23,598	16,144	20,997	16,030
16	PREPAYMENTS	49,086	20,736	18,255	14,211	14,713
17	OTHER CURRENT AND ACCRUED ASSETS	11,711	10,011	8,394	6,794	5,194
18	TOTAL CURRENT AND ACCRUED ASSETS	299,343	224,746	241,352	101,535	116,931
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	10,577	10,962	11,347	11,733	12,118
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	5,696	6,545	10,020	10,518	17,331
23	TOTAL DEFERRED DEBITS	16,273	17,507	21,367	22,251	29,449
24	TOTAL ASSETS AND OTHER DEBITS	1,647,321	$ 1,535,878	$ 1,487,810	$ 1,382,230	$ 1,335,419
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	396,333	374,002	313,788	230,424	176,554
34	TOTAL PROPRIETARY CAPITAL	456,333	434,002	373,788	290,424	236,554
35	BONDS(LESS BONDS REACQUIRED)	1,069,165	1,002,748	1,014,516	1,025,584	1,035,929
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,069,165	1,002,748	1,014,516	1,025,584	1,035,929
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	14,740	3,453	9,332	9,755	5,350
41	CUSTOMERS DEPOSITS	7,235	7,024	7,919	6,785	6,980
42	ADVANCE BILLING AND PAYMENTS	11,435	11,560	11,810	11,860	12,460
43	TAXES ACCRUED	7,377	491	6,629	7,213	6,874
44	OTHER CURRENT AND ACCRUED LIABILITIES	9,613	8,780	9,302	6,816	9,767
45	TOTAL CURRENT AND ACCRUED LIABILITIES	50,400	31,308	44,992	42,429	41,431
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	44,906	43,884	35,953	7,355	2,359
48	OTHER DEFERRED CREDITS	288	-	-	-	-
49	TOTAL DEFERRED CREDITS	45,194	43,884	35,953	7,355	2,359
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	26,229	23,936	18,561	16,438	19,146
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,647,321	$ 1,535,878	$ 1,487,810	$ 1,382,230	$ 1,335,419
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.72	2.85	2.71	2.92	3.13
54	CURRENT ASSETS/CURRENT LIABILITIES	5.94	7.18	5.36	2.39	2.82
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	70.0	69.7	73.0	77.9	81.4
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.9	4.1	4.3	4.5	4.7
58	RETAINED EARNINGS	25.9	26.0	22.6	17.5	13.8
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	53.7	54.6	60.1	62.2	66.5
60	PERCENT OF NET TELEPHONE PLANT	82.6	79.5	85.0	83.6	89.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	35.0	31.2	29.2	25.5	25.7

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

HANCOCK TELEPHONE COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 703,307	$ 616,604	$ 614,671	$ 548,053	$ 496,179	1
OPERATION AND MAINTENANCE EXPENSE	404,382	314,429	286,227	281,308	257,821	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	120,470	89,702	73,598	70,974	69,998	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	83,851	70,594	63,539	59,672	54,401	6
INCOME TAXES-OPERATING	1,022	7,931	31,866	9,532	214-	7
OPERATING INCOME TAXES DEFERRED	3,296	5,272	4,063	2,412	745	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	1,003-	103	1,940-	5,120-	521-	9
TOTAL OPERATING EXPENSES	612,018	488,031	457,353	418,778	382,230	10
TOTAL TELEPHONE OPERATING INCOME	91,289	128,573	157,318	129,275	113,949	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	9,149	10,577	4,034	493	669	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	657	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	1,728	605	252	1,061	-	17
TOTAL OTHER INCOME	10,877	11,182	4,286	2,211	669	18
TOTAL INCOME	102,166	139,755	161,604	131,486	114,618	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	830	913	930	930	915	22
TOTAL INCOME DEDUCTIONS	830	913	930	930	915	23
INCOME BEFORE INTEREST CHARGES	101,336	138,842	160,674	130,556	113,703	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	67,138	67,089	67,814	68,504	69,687	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	385	385	385	385	413	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	682	954	711	597	892	29
TOTAL INTEREST CHARGES	68,205	68,428	68,910	69,486	70,992	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	33,131	70,414	91,764	61,070	42,711	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 33,131	$ 70,414	$ 91,764	$ 61,070	$ 42,711	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 374,002	$ 313,788	$ 230,424	$ 176,554	$ 138,643	37
BALANCE TRANSFERRED FROM INCOME	33,131	70,414	91,764	61,070	42,711	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	10,800	10,200	8,400	7,200	4,800	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	396,333	374,002	313,788	230,424	176,554	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 396,333	$ 374,002	$ 313,788	$ 230,424	$ 176,554	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	57.4	50.9	46.5	51.3	51.9	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.1	14.5	11.9	12.9	14.1	49
TOTAL INCOME TAXES-OPERATING	0.5	2.2	5.5	1.2	-	50
OTHER TAXES-OPERATING	11.9	11.4	10.3	10.8	10.9	51
TOTAL OPERATING EXPENSES	87.0	79.1	74.4	76.4	77.0	52
OPERATING INCOME	12.9	20.8	25.5	23.5	22.9	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.0	4.8	4.3	4.3	4.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	9.7	11.1	11.2	12.7	14.3	55
TIMES EARNED BEFORE INCOME TAXES	1.5	2.2	2.8	2.0	1.6	56
NET INCOME-PERCENT OF OPERATING REVENUES	4.7	11.4	14.9	11.1	8.6	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.5	1.6	1.3	1.3	0.9	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	32.5	14.4	9.1	11.7	11.2	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	7.4	17.4	27.6	23.1	19.6	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	2.4	2.5	2.5	2.7	2.2	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

HANCOCK TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 33,131	$ 70,414	$ 91,764	$ 61,070	$ 42,711
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	139,198	103,666	85,813	81,268	80,315
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	3,315	13,306	30,721	2,288	10
4	INTEREST CAPITALIZED	-	-	-	657-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	175,644	187,386	208,298	143,969	123,036
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	175,644	187,386	208,298	143,969	123,036
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	10,800	10,200	8,400	7,200	4,800
12	NET FUNDS FROM INTERNAL SOURCES	164,844	177,186	199,898	136,769	118,236
	EXTERNAL SOURCES					
13	LONG TERM DEBT	80,445	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	80,445	-	-	-	-
20	OTHER SOURCES (NET):	5,721	14,965	17,445	50,787	10,255
21						
22						
23	TOTAL FUNDS PROVIDED	$ 251,010	$ 192,151	$ 217,343	$ 187,556	$ 128,491
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 174,366	$ 177,684	$ 67,304	$ 172,129	$ 33,268
25	NON-UTILITY PLANT	5,749	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	180,115	177,684	67,304	172,129	33,268
28	LESS INTEREST CAPITALIZED	-	-	-	657	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	180,115	177,684	67,304	171,472	33,268
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	14,028	11,768	11,068	10,345	54,413
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	7,616
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	14,028	11,768	11,068	10,345	62,029
37	OTHER USES (NET):	56,867	2,699	138,971	5,739	33,194
38						
39						
40	TOTAL FUNDS APPLIED	$ 251,010	$ 192,151	$ 217,343	$ 187,556	$ 128,491

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

HANCOCK TELEPHONE COMPANY, THE

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 213,583	$ 212,172	$ 212,001	$ 219,852	$ 213,697	1
TOLL REVENUES	481,708	393,872	389,068	319,628	270,754	2
MISCELLANEOUS REVENUES	14,016	19,560	19,602	15,073	13,528	3
UNCOLLECTIBLE REVENUES-DR	6,000	9,000	6,000	6,500	1,800	4
TOTAL TELEPHONE OPERATING REVENUE	$ 703,307	$ 616,604	$ 614,671	$ 548,053	$ 496,179	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,208	1,183	1,194	1,203	1,272	6
PBX TELEPHONES	107	107	102	139	162	7
EXTENSION TELEPHONES	540	535	506	484	447	8
TOTAL	1,855	1,825	1,802	1,826	1,881	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,855	1,825	1,802	1,826	1,881	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 163.98	$ 164.09	$ 160.73	$ 158.39	$ 149.44	13
TOLL REVENUE	$ 369.83	$ 304.62	$ 294.97	$ 230.28	$ 189.34	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 104,895	$ 84,344	$ 72,143	$ 83,739	$ 77,426	15
DEPRECIATION + AMORTIZATION EXPENSES	120,470	89,702	73,598	70,974	69,998	16
TRAFFIC EXPENSES	5,808	5,566	6,540	8,614	6,392	17
COMMERCIAL EXPENSES	34,145	30,215	24,799	27,451	24,067	18
GENERAL OFFICE SALARIES AND EXPENSES	129,914	120,489	98,573	85,954	78,857	19
OTHER OPERATING EXPENSES	129,620	73,815	84,172	75,550	71,079	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 524,852	$ 404,131	$ 359,825	$ 352,282	$ 327,819	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 1,899,635	$ 1,757,197	$ 1,603,350	$ 1,557,204	$ 1,494,125	22
PLANT UNDER CONSTRUCTION	14,898	-	3,472	9,682	3,477	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	3,105	3,915	4,725	5,535	6,345	25
PLANT ADJUSTMENTS	72,459	72,459	74,002	74,002	52,713	26
TOTAL TELEPHONE UTILITY PLANT	1,990,097	1,833,571	1,685,549	1,646,423	1,556,660	27
ACCUMULATED PROVISION FOR DEPR+AMORT	696,941	572,746	493,258	420,779	400,421	28
NET TELEPHONE PLANT	$ 1,293,156	$ 1,260,825	$ 1,192,291	$ 1,225,644	$ 1,156,239	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,757,197	$ 1,603,350	$ 1,557,204	$ 1,494,125	$ 1,486,490	30
ADDITIONS	159,649	181,156	73,514	165,924	32,222	31
RETIREMENTS	17,030	27,309	27,368	81,556	24,587	32
TRANSFERS AND ADJUSTMENTS	181-	-	-	21,289-	-	33
PLANT IN SERVICE END OF YEAR	$ 1,899,635	$ 1,757,197	$ 1,603,350	$ 1,557,204	$ 1,494,125	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

HANCOCK TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 703,307	$ 616,604	$ 614,671	$ 548,053	$ 496,179
2	SUBSCRIBER STATIONS (AVERAGE*)	1,303	1,293	1,319	1,388	1,430
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 245,906	$ 186,815	$ 172,480	$ 158,977	$ 144,920
4	OTHER OPERATION AND MAINTENANCE EXPENSES	158,476	127,614	113,747	122,331	112,901
5	DEPRECIATION AND AMORTIZATION EXPENSES	120,470	89,702	73,598	70,974	69,998
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	3,315	13,306	33,989	6,824	10
8	OTHER TAXES - OPERATING	83,851	70,594	63,539	59,672	54,401
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	68,205	68,428	68,910	69,135	70,992
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	23,084	60,145	88,408	60,140	42,957
12	TOTAL	$ 703,307	$ 616,604	$ 614,671	$ 548,053	$ 496,179
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	35.0	30.3	28.1	29.0	29.2
14	OTHER OPERATION AND MAINTENANCE EXPENSES	22.5	20.7	18.5	22.3	22.8
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.1	14.5	12.0	13.0	14.1
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	0.5	2.2	5.5	1.2	-
18	OTHER TAXES - OPERATING	11.9	11.4	10.3	10.9	11.0
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9.7	11.1	11.2	12.6	14.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	3.3	9.8	14.4	11.0	8.7
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 15.73	$ 12.04	$ 10.90	$ 9.54	$ 8.45
24	OTHER OPERATION AND MAINTENANCE EXPENSES	10.14	8.22	7.19	7.34	6.58
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.71	5.78	4.65	4.26	4.08
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.21	0.86	2.15	0.41	-
28	OTHER TAXES - OPERATING	5.36	4.55	4.01	3.58	3.17
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.36	4.41	4.35	4.15	4.14
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	1.48	3.88	5.59	3.61	2.50
32	TOTAL	$ 45.00	$ 39.74	$ 38.83	$ 32.90	$ 28.91

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

HIGHLAND TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 52,531,561	$ 49,353,431	$ 46,378,231	$ 43,895,347	$ 40,187,073
2	ACCUMULATED PROVISION FOR DEPR+AMORT	17,600,414	15,104,218	13,990,946	13,477,455	11,704,851
3	NET TELEPHONE PLANT	34,931,147	34,249,213	32,387,285	30,417,892	28,482,222
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	8,000	8,000	8,000	8,000
8	TOTAL INVESTMENTS AND FUNDS	-	8,000	8,000	8,000	8,000
9	CASH AND WORKING FUNDS	3,994	1,475	37,395	95,799	158,381
10	SPECIAL CASH DEPOSITS	1,000	18,170	44,116	71,974	82,372
11	TEMPORARY CASH INVESTMENTS	-	-	-	500	500
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	14,348	7,255	38,847	266,636	2,233,641
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	533,152	184,468	221,326	538,322	454,819
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	3,795,721	2,771,591	2,330,328	2,092,153	1,920,089
15	MATERIALS AND SUPPLIES*	1,043,941	978,730	834,160	907,673	735,343
16	PREPAYMENTS	616,827	471,971	444,433	409,033	381,721
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	6,008,983	4,433,660	3,950,605	4,382,090	5,966,866
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	202,844	114,313	125,194	135,589	146,582
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	506,456	560,650	112,371	71,442	22,308
23	TOTAL DEFERRED DEBITS	709,300	674,963	237,565	207,031	168,890
24	TOTAL ASSETS AND OTHER DEBITS	41,649,430	$ 39,365,836	$ 36,583,455	$ 35,015,013	$ 34,625,978
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 2,280,411	$ 2,280,411	$ 2,280,411	$ 2,280,411	$ 2,280,411
26	PREFERRED CAPITAL STOCK	2,589,400	2,597,400	2,605,400	2,613,400	2,621,400
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	688,593	688,593	688,593	688,593	688,593
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	10,580,792	9,581,878	8,775,001	7,913,133	7,796,829
34	TOTAL PROPRIETARY CAPITAL	19,639,196	18,648,282	17,849,405	16,995,537	16,887,233
35	BONDS(LESS BONDS REACQUIRED)	13,878,000	12,448,500	12,448,500	13,275,500	13,423,000
36	ADVANCES FROM AFFILIATED COMPANIES	2,000,000	3,050,000	575,000	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	15,878,000	15,498,500	13,023,500	13,275,500	13,423,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	153,833	337,063	284,517	246,751	89,091
40	OTHER NOTES AND ACCOUNTS PAYABLE	554,163	818,620	1,508,656	1,141,990	1,026,790
41	CUSTOMERS'DEPOSITS	164,584	176,176	169,499	156,560	141,991
42	ADVANCE BILLING AND PAYMENTS	121,562	208,498	168,702	150,318	139,248
43	TAXES ACCRUED	936,432	187,013	566,609	262,338	429,284
44	OTHER CURRENT AND ACCRUED LIABILITIES	775,920	622,562	685,388	777,309	784,078
45	TOTAL CURRENT AND ACCRUED LIABILITIES	2,706,494	2,349,932	3,383,371	2,735,266	2,610,482
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	1,289,670	1,056,870	840,570	727,170	550,170
48	OTHER DEFERRED CREDITS	62	1,343	8,501	4,932	10,485
49	TOTAL DEFERRED CREDITS	1,289,732	1,058,213	849,071	732,102	560,655
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	2,136,008	1,810,909	1,478,108	1,276,608	1,144,608
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 41,649,430	$ 39,365,836	$ 36,583,455	$ 35,015,013	$ 34,625,978
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.40	2.70	2.75	2.95	2.85
54	CURRENT ASSETS/CURRENT LIABILITIES	2.22	1.89	1.17	1.60	2.29
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	44.7	45.3	42.1	43.8	44.2
56	PREFERRED STOCK	7.2	7.6	8.4	8.6	8.6
57	COMMON STOCK+OTHER PAID-IN CAPITAL	18.2	18.9	20.9	21.3	21.3
58	RETAINED EARNINGS	29.7	28.0	28.4	26.1	25.7
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	30.2	31.4	28.0	30.2	33.4
60	PERCENT OF NET TELEPHONE PLANT	45.4	45.2	40.2	43.6	47.1
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	33.5	30.6	30.1	30.7	29.1

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

HIGHLAND TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 21,210,224	$ 17,736,174	$ 16,421,621	$ 14,258,120	$ 13,812,965	1
OPERATION AND MAINTENANCE EXPENSE	8,976,775	7,963,681	7,002,416	6,272,860	5,616,872	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	3,480,559	2,381,506	2,268,184	2,071,125	1,749,709	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	2,674,940	2,187,953	2,031,134	1,830,875	1,820,291	6
INCOME TAXES-OPERATING	1,883,973	1,111,401	1,363,264	968,868	1,182,647	7
OPERATING INCOME TAXES DEFERRED	567,900	463,400	298,100	211,000	250,756	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	242,800-	130,600-	96,600-	79,000-	62,877-	9
TOTAL OPERATING EXPENSES	17,341,347	13,977,341	12,866,498	11,275,728	10,557,398	10
TOTAL TELEPHONE OPERATING INCOME	3,868,877	3,758,833	3,555,123	2,982,392	3,255,567	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	15	-	3,813	181,387	220,063	13
ALLOWANCE FOR CONSTRUCTION FUNDS	61,831	62,813	38,993	52,594	12,842	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	71,582	107,379	109,000	118,000	63,356	17
TOTAL OTHER INCOME	133,428	170,192	151,806	351,981	296,261	18
TOTAL INCOME	4,002,305	3,929,025	3,706,929	3,334,373	3,551,828	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	36,231	-	-	-	-	20
INCOME TAXES-NONOPERATING	52,357-	30,402-	24,291-	75,668	93,919	21
MISCELLANEOUS INCOME CHARGES	41,285	19,372	56,619	16,891	15,392	22
TOTAL INCOME DEDUCTIONS	25,159	11,030-	32,328	92,559	109,311	23
INCOME BEFORE INTEREST CHARGES	3,977,146	3,940,055	3,674,601	3,241,814	3,442,517	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	1,187,905	1,060,615	1,086,379	1,107,850	1,149,329	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	14,911	10,882	10,394	10,993	11,692	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	251,153	262,821	89,084	14,312	12,182	29
TOTAL INTEREST CHARGES	1,453,969	1,334,318	1,185,857	1,133,155	1,173,203	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	2,523,177	2,605,737	2,488,744	2,108,659	2,269,314	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	319-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	319-	-	-	-	35
NET INCOME	$ 2,523,177	$ 2,605,418	$ 2,488,744	$ 2,108,659	$ 2,269,314	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 9,581,878	$ 8,775,001	$ 7,913,133	$ 7,796,829	$ 7,410,276	37
BALANCE TRANSFERRED FROM INCOME	2,523,177	2,605,418	2,488,744	2,108,659	2,269,314	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	166,156	166,780	167,414	168,027	168,652	42
-COMMON STOCK	1,358,107	1,631,761	1,459,462	1,824,328	1,714,109	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	10,580,792	9,581,878	8,775,001	7,913,133	7,796,829	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 10,580,792	$ 9,581,878	$ 8,775,001	$ 7,913,133	$ 7,796,829	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	42.3	44.9	42.6	43.9	40.6	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	16.4	13.4	13.8	14.5	12.6	49
TOTAL INCOME TAXES-OPERATING	10.4	8.1	9.5	7.7	9.9	50
OTHER TAXES-OPERATING	12.6	12.3	12.3	12.8	13.1	51
TOTAL OPERATING EXPENSES	81.7	78.8	78.3	79.0	76.4	52
OPERATING INCOME	18.2	21.1	21.6	20.9	23.5	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.6	4.8	4.8	4.7	4.3	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	6.9	7.5	7.2	7.9	8.5	55
TIMES EARNED BEFORE INCOME TAXES	4.1	3.9	4.3	3.8	4.1	56
NET INCOME-PERCENT OF OPERATING REVENUES	11.8	14.6	15.1	14.7	16.4	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.9	1.0	1.1	1.2	58
TIMES EARNED	15.2	15.6	14.9	12.5	13.5	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	6.4	9.2	8.8	12.7	12.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	57.6	66.9	62.8	94.0	81.5	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.2	15.5	15.6	13.5	14.9	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	8.2	10.4	9.8	12.7	12.1	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
STATEMENT OF CHANGES IN FINANCIAL POSITION
YEARS ENDED DECEMBER 31

HIGHLAND TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 2,523,177	$ 2,605,737	$ 2,488,744	$ 2,108,659	$ 2,269,314
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	3,495,470	2,392,388	2,278,578	2,137,323	1,833,913
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	557,899	549,101	314,900	309,000	246,089
4	INTEREST CAPITALIZED	61,831-	62,813-	38,993-	52,594-	12,842-
5	OTHER (NET):	62,194	-	3,570	87,439	116,643
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	6,576,909	5,484,413	5,046,799	4,589,827	4,453,117
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	319-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	6,576,909	5,484,094	5,046,799	4,589,827	4,453,117
10	LESS DIVIDENDS: PREFERRED	166,156	166,780	167,414	168,027	168,652
11	COMMON	1,358,107	1,631,761	1,459,462	1,824,328	1,714,109
12	NET FUNDS FROM INTERNAL SOURCES	5,052,646	3,685,553	3,419,923	2,597,472	2,570,356
	EXTERNAL SOURCES					
13	LONG TERM DEBT	1,429,500	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	679,500	-	560,000
17	OTHER (NET):	-	-	575,000	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,429,500	-	1,254,500	-	560,000
20	OTHER SOURCES (NET):	-	2,475,000	435,490	1,647,191	6,788
21						
22						
23	TOTAL FUNDS PROVIDED	$ 6,482,146	$ 6,160,553	$ 5,109,913	$ 4,244,663	$ 3,137,144
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 4,162,493	$ 4,243,434	$ 4,237,577	$ 4,136,202	$ 2,151,916
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	4,162,493	4,243,434	4,237,577	4,136,202	2,151,916
28	LESS INTEREST CAPITALIZED	61,831	62,813	38,993	52,594	12,842
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	4,100,662	4,180,621	4,198,584	4,083,608	2,139,074
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	827,000	147,500	707,500
31	PREFERRED STOCK	8,000	8,000	8,000	8,000	8,000
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	679,500	-	-	-
34	OTHER (NET):	-	482,976	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	8,000	1,170,476	835,000	155,500	715,500
37	OTHER USES (NET):	2,373,484	809,456	76,329	5,555	282,570
38						
39						
40	TOTAL FUNDS APPLIED	$ 6,482,146	$ 6,160,553	$ 5,109,913	$ 4,244,663	$ 3,137,144

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

HIGHLAND TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 6,191,467	$ 5,191,939	$ 4,644,944	$ 4,221,347	$ 3,991,978	1
TOLL REVENUES	14,205,958	11,770,649	11,116,396	9,496,829	9,330,082	2
MISCELLANEOUS REVENUES	994,784	904,113	769,646	651,023	595,205	3
UNCOLLECTIBLE REVENUES-DR	181,985	130,527	109,365	111,079	104,300	4
TOTAL TELEPHONE OPERATING REVENUE	$ 21,210,224	$ 17,736,174	$ 16,421,621	$ 14,258,120	$ 13,812,965	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	28,923	32,382	31,834	30,983	29,656	6
PBX TELEPHONES	129	126	131	3,839	3,736	7
EXTENSION TELEPHONES	21,368	23,597	23,588	19,278	18,596	8
TOTAL	50,420	56,105	55,553	54,100	51,988	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	50,420	56,105	55,553	54,100	51,988	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 201.15	$ 161.06	$ 139.10	$ 123.77	$ 121.62	13
TOLL REVENUE	$ 461.53	$ 365.13	$ 332.89	$ 278.44	$ 284.26	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 3,443,215	$ 3,151,258	$ 2,644,338	$ 2,424,243	$ 2,082,254	15
DEPRECIATION + AMORTIZATION EXPENSES	3,480,559	2,381,506	2,268,184	2,071,125	1,749,709	16
TRAFFIC EXPENSES	1,637,681	1,448,297	1,307,202	1,105,761	1,016,968	17
COMMERCIAL EXPENSES	1,138,663	1,075,820	1,007,148	879,103	829,702	18
GENERAL OFFICE SALARIES AND EXPENSES	1,314,786	1,004,356	956,728	857,518	763,447	19
OTHER OPERATING EXPENSES	1,442,430	1,283,950	1,087,000	1,006,235	924,501	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 12,457,334	$ 10,345,187	$ 9,270,600	$ 8,343,985	$ 7,366,581	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 50,863,426	$ 48,232,108	$ 44,992,380	$ 43,246,841	$ 39,361,487	22
PLANT UNDER CONSTRUCTION	1,627,454	1,079,220	1,352,621	626,307	809,056	23
PROPERTY HELD FOR FUTURE USE	40,681	42,103	33,230	22,199	16,530	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	52,531,561	49,353,431	46,378,231	43,895,347	40,187,073	27
ACCUMULATED PROVISION FOR DEPR+AMORT	17,600,414	15,104,218	13,990,946	13,477,455	11,704,851	28
NET TELEPHONE PLANT	$ 34,931,147	$ 34,249,213	$ 32,387,285	$ 30,417,892	$ 28,482,222	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 48,232,108	$ 44,992,380	$ 43,246,841	$ 39,361,487	$ 38,073,677	30
ADDITIONS	3,987,256	4,870,970	3,364,608	4,318,951	1,713,080	31
RETIREMENTS	1,355,938	1,631,242	1,619,069	433,597	425,270	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 50,863,426	$ 48,232,108	$ 44,992,380	$ 43,246,841	$ 39,361,487	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

HIGHLAND TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 21,210,224	$ 17,736,174	$ 16,421,621	$ 14,258,120	$ 13,812,965
2	SUBSCRIBER STATIONS (AVERAGE*)	30,780	32,237	33,394	34,107	32,823
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 6,341,852	$ 5,556,150	$ 4,930,389	$ 4,450,870	$ 3,963,641
4	OTHER OPERATION AND MAINTENANCE EXPENSES	2,634,923	2,407,531	2,072,027	1,821,990	1,653,231
5	DEPRECIATION AND AMORTIZATION EXPENSES	3,480,559	2,381,506	2,268,184	2,071,125	1,749,709
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	2,209,073	1,444,201	1,564,764	1,100,868	1,370,526
8	OTHER TAXES - OPERATING	2,674,940	2,187,953	2,031,134	1,830,875	1,820,291
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1,439,817	1,319,291	1,176,850	1,119,112	1,169,479
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	163,016	163,721	165,386	164,924	167,971
11	EARNINGS AVAILABLE FOR COMMON EQUITY	2,266,044	2,275,821	2,212,887	1,698,356	1,918,117
12	TOTAL	$ 21,210,224	$ 17,736,174	$ 16,421,621	$ 14,258,120	$ 13,812,965
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	29.9	31.3	30.0	31.2	28.7
14	OTHER OPERATION AND MAINTENANCE EXPENSES	12.4	13.6	12.6	12.8	12.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	16.4	13.4	13.8	14.5	12.7
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	10.4	8.1	9.5	7.7	9.9
18	OTHER TAXES - OPERATING	12.6	12.3	12.4	12.8	13.2
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.8	7.4	7.2	7.8	8.5
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.8	0.9	1.0	1.2	1.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	10.7	12.8	13.5	11.9	13.9
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 17.17	$ 14.36	$ 12.30	$ 10.87	$ 10.06
24	OTHER OPERATION AND MAINTENANCE EXPENSES	7.13	6.22	5.17	4.45	4.20
25	DEPRECIATION AND AMORTIZATION EXPENSES	9.42	6.16	5.66	5.06	4.44
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	5.98	3.73	3.90	2.69	3.48
28	OTHER TAXES - OPERATING	7.24	5.66	5.07	4.47	4.62
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.90	3.41	2.94	2.73	2.97
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.44	0.42	0.41	0.40	0.43
31	EARNINGS AVAILABLE FOR COMMON EQUITY	6.14	5.88	5.52	4.15	4.87
32	TOTAL	$ 57.42	$ 45.85	$ 40.98	$ 34.34	$ 35.07

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

MARGARETVILLE TELEPHONE CO., INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,812,929	$ 2,687,917	$ 2,506,954	$ 2,319,592	$ 2,193,487
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,121,738	972,502	823,643	723,353	625,077
3	NET TELEPHONE PLANT	2,691,191	1,715,415	1,683,311	1,596,239	1,568,410
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	21,500	21,500
7	OTHER INVESTMENTS AND FUNDS	53,300	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	53,300	-	-	21,500	21,500
9	CASH AND WORKING FUNDS	71,519	47,530	41,701	44,137	83,206
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	42,250	31,148	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	38,768	14,644	16,830	8,025	4,253
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	112,101	108,860	105,084	91,357	83,123
15	MATERIALS AND SUPPLIES*	45,076	128,939	50,293	18,783	18,408
16	PREPAYMENTS	26,608	23,691	31,203	32,216	28,078
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	336,322	354,812	245,111	194,518	217,068
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	16,280	16,796	4,924	5,093	5,093
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	1,713	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	2,879	3,492	3,238	2,298
23	TOTAL DEFERRED DEBITS	17,993	19,675	8,416	8,331	7,391
24	TOTAL ASSETS AND OTHER DEBITS	3,098,806	$ 2,089,902	$ 1,936,838	$ 1,820,588	$ 1,814,369
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 130,000	$ 130,000	$ 130,000	$ 130,000	$ 130,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	799,493	671,763	551,600	468,284	412,349
34	TOTAL PROPRIETARY CAPITAL	929,493	801,763	681,600	598,284	542,349
35	BONDS(LESS BONDS REACQUIRED)	1,820,482	932,122	947,957	963,039	976,950
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,820,482	932,122	947,957	963,039	976,950
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	86,468	130,118	122,567	89,643	114,963
41	CUSTOMERS' DEPOSITS	3,975	3,675	4,100	3,425	2,850
42	ADVANCE BILLING AND PAYMENTS	12,162	10,266	9,450	9,561	7,637
43	TAXES ACCRUED	15,988	23,809	6,013	716-	8,918
44	OTHER CURRENT AND ACCRUED LIABILITIES	25,581	14,458	15,183	33,569	49,570
45	TOTAL CURRENT AND ACCRUED LIABILITIES	144,174	182,326	157,313	135,482	183,938
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	130,211	109,519	83,098	63,855	46,546
48	OTHER DEFERRED CREDITS	-	-	-	5,161	4,628
49	TOTAL DEFERRED CREDITS	130,211	109,519	83,098	69,016	51,174
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	74,446	64,172	66,870	54,767	59,958
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 3,098,806	$ 2,089,902	$ 1,936,838	$ 1,820,588	$ 1,814,369
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.29	2.95	3.44	3.60	3.79
54	CURRENT ASSETS/CURRENT LIABILITIES	2.33	1.95	1.56	1.44	1.18
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	66.1	53.7	58.1	61.6	64.3
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	4.7	7.4	7.9	8.3	8.5
58	RETAINED EARNINGS	29.0	38.7	33.8	29.9	27.1
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	47.7	34.6	37.8	41.5	44.5
60	PERCENT OF NET TELEPHONE PLANT	67.6	54.3	56.3	60.3	62.2
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	29.4	36.1	32.8	31.1	28.4

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
MARGARETVILLE TELEPHONE CO., INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 988,833	$ 879,018	$ 701,386	$ 626,327	$ 565,834	1
OPERATION AND MAINTENANCE EXPENSE	497,132	423,405	376,813	344,743	299,849	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	158,480	150,413	96,443	89,238	84,833	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	84,253	69,816	63,980	50,962	54,086	6
INCOME TAXES-OPERATING	48,111	49,208	20,355	17,309	11,361	7
OPERATING INCOME TAXES DEFERRED	11,929	493-	14,083	3,335-	8,282	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	1,655-	2,206-	1,980-	1,856-	4,621-	9
TOTAL OPERATING EXPENSES	798,250	690,143	569,694	497,061	453,790	10
TOTAL TELEPHONE OPERATING INCOME	190,583	188,875	131,692	129,266	112,044	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	6,415	3,081	-	-	9	13
ALLOWANCE FOR CONSTRUCTION FUNDS	7,376	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	383	556	378-	16
MISCELLANEOUS INCOME	243	496	440	840	747	17
TOTAL OTHER INCOME	14,034	3,577	823	1,396	378	18
TOTAL INCOME	204,617	192,452	132,515	130,662	112,422	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	12	791	619	405	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	3,974	3,228	3,074	1,699	2,178	22
TOTAL INCOME DEDUCTIONS	3,974	3,240	3,865	2,318	2,583	23
INCOME BEFORE INTEREST CHARGES	200,643	189,212	128,650	128,344	109,839	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	54,927	46,893	47,664	48,526	48,923	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	516	170	169	-	170	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	9,662	12,622	8,047	7,492	5,208	29
TOTAL INTEREST CHARGES	65,105	59,685	55,880	56,018	54,301	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	135,538	129,527	72,770	72,326	55,538	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	16,596	-	12,038	32
EXTRAORDINARY/DELAYED INCOME CHARGES	658-	914-	2,150-	12,491-	3,729-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	3,957	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	658-	914-	14,446	12,491-	4,352	35
NET INCOME	$ 134,880	$ 128,613	$ 87,216	$ 59,835	$ 59,890	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 671,763	$ 551,600	$ 468,284	$ 412,349	$ 352,459	37
BALANCE TRANSFERRED FROM INCOME	134,880	128,613	87,216	59,835	59,890	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	7,150	8,450	3,900	3,900	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	799,493	671,763	551,600	468,284	412,349	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 799,493	$ 671,763	$ 551,600	$ 468,284	$ 412,349	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	50.2	48.1	53.7	55.0	52.9	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	16.0	17.1	13.7	14.2	14.9	49
TOTAL INCOME TAXES-OPERATING	5.9	5.3	4.6	1.9	2.7	50
OTHER TAXES-OPERATING	8.5	7.9	9.1	8.1	9.5	51
TOTAL OPERATING EXPENSES	80.7	78.5	81.2	79.3	80.1	52
OPERATING INCOME	19.2	21.4	18.7	20.6	19.8	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.1	5.5	3.8	3.8	3.8	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	6.6	6.8	8.0	8.9	9.6	55
TIMES EARNED BEFORE INCOME TAXES	4.0	3.9	2.9	2.5	2.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	13.6	14.6	12.4	9.5	10.5	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.9	0.5	0.6	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	5.3	6.5	4.4	6.5	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.5	17.3	13.6	10.4	11.6	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	0.8	1.1	0.6	0.6	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

MARGARETVILLE TELEPHONE CO., INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 135,538	$ 129,527	$ 72,770	$ 72,326	$ 55,538
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	171,551	170,534	116,729	106,855	101.161
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	30,966	23,723	31,346	12.118	18,837
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	338.055	323,784	220,845	191,299	175,536
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	658-	914-	14,446	12,491-	4,352
9	TOTAL FUNDS FROM INTERNAL SOURCES	337,397	322,870	235,291	178,808	179,888
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	7,150	8,450	3.900	3,900	-
12	NET FUNDS FROM INTERNAL SOURCES	330,247	314,420	231,391	174,908	179,888
	EXTERNAL SOURCES					
13	LONG TERM DEBT	905,000	-	-	-	25,844
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	20,000	-	75,303	-	27,500
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	925,000	-	75,303	-	53,344
20	OTHER SOURCES (NET):	5,364	26,820	40,535	19,760	19,429
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,260,611	$ 341,240	$ 347,229	$ 194.668	$ 252,660
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,147,948	$ 225,315	$ 199,110	$ 149,027	$ 121,631
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,147,948	225,315	199,110	149,027	121,631
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,147,948	225,315	199,110	149.027	121,631
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	16,640	15,835	15,082	13,911	13,262
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	54,010	-	6,303	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	16,640	69,845	15,082	20,214	13.262
37	OTHER USES (NET):	96,023	46,080	133,037	25,427	117,767
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,260,611	$ 341,240	$ 347,229	$ 194.668	$ 252.660

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

MARGARETVILLE TELEPHONE CO., INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 311,001	$ 295,042	$ 280,134	$ 271,970	$ 249,325	1
TOLL REVENUES	655,974	561,245	404,623	337,888	301,674	2
MISCELLANEOUS REVENUES	25,858	25,731	22,629	22,469	21,235	3
UNCOLLECTIBLE REVENUES-DR	4,000	3,000	6,000	6,000	6,400	4
TOTAL TELEPHONE OPERATING REVENUE	$ 988,833	$ 879,018	$ 701,386	$ 626,327	$ 565,834	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,447	2,447	2,372	2,293	2,220	6
PBX TELEPHONES	8	8	8	8	8	7
EXTENSION TELEPHONES	755	875	861	849	831	8
TOTAL	3,210	3,330	3,241	3,150	3,059	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	3,210	3,330	3,241	3,150	3,059	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 126.68	$ 122.04	$ 119.69	$ 120.10	$ 113.77	13
TOLL REVENUE	$ 267.20	$ 232.16	$ 172.88	$ 149.21	$ 137.66	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 143,575	$ 116,233	$ 90,486	$ 100,812	$ 93,088	15
DEPRECIATION + AMORTIZATION EXPENSES	158,480	150,413	96,443	89,238	84,833	16
TRAFFIC EXPENSES	11,746	11,507	14,281	16,738	14,550	17
COMMERCIAL EXPENSES	28,811	31,054	37,288	41,062	34,468	18
GENERAL OFFICE SALARIES AND EXPENSES	179,913	162,377	116,878	98,626	90,636	19
OTHER OPERATING EXPENSES	133,087	102,234	117,880	87,505	67,107	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 655,612	$ 573,818	$ 473,256	$ 433,981	$ 384,682	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 2,946,032	$ 2,603,955	$ 2,434,972	$ 2,296,092	$ 2,190,836	22
PLANT UNDER CONSTRUCTION	866,897	83,962	56,843	23,500	2,651	23
PROPERTY HELD FOR FUTURE USE	-	-	15,139	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,812,929	2,687,917	2,506,954	2,319,592	2,193,487	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,121,738	972,502	823,643	723,353	625,077	28
NET TELEPHONE PLANT	$ 2,691,191	$ 1,715,415	$ 1,683,311	$ 1,596,239	$ 1,568,410	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,603,955	$ 2,434,972	$ 2,296,092	$ 2,190,836	$ 2,087,844	30
ADDITIONS	365,013	198,196	165,767	128,178	128,784	31
RETIREMENTS	22,936	29,213	26,887	22,922	25,792	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 2,946,032	$ 2,603,955	$ 2,434,972	$ 2,296,092	$ 2,190,836	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

MARGARETVILLE TELEPHONE CO., INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 988,833	$ 879,018	$ 701,386	$ 626,327	$ 565,834
2	SUBSCRIBER STATIONS (AVERAGE*)	2,455	2,418	2,341	2,265	2,192
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 212,516	$ 196,364	$ 170,154	$ 140,957	$ 130,227
4	OTHER OPERATION AND MAINTENANCE EXPENSES	284,616	227,041	206,659	203,786	169,622
5	DEPRECIATION AND AMORTIZATION EXPENSES	158,480	150,413	96,443	89,238	84,833
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	58,385	46,509	32,458	12,118	15,022
8	OTHER TAXES - OPERATING	84,253	69,816	63,980	50,962	54,086
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	65,105	59,685	55,880	56,018	54,301
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	125,478	129,190	75,812	73,248	57,743
12	TOTAL	$ 988,833	$ 879,018	$ 701,386	$ 626,327	$ 565,834
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	21.5	22.3	24.3	22.5	23.0
14	OTHER OPERATION AND MAINTENANCE EXPENSES	28.8	25.8	29.5	32.5	30.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	16.0	17.1	13.8	14.2	15.0
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	5.9	5.3	4.6	1.9	2.7
18	OTHER TAXES - OPERATING	8.5	7.9	9.1	8.1	9.6
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.6	6.8	8.0	8.9	9.6
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	12.7	14.7	10.8	11.7	10.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 7.21	$ 6.77	$ 6.06	$ 5.19	$ 4.95
24	OTHER OPERATION AND MAINTENANCE EXPENSES	9.66	7.83	7.36	7.50	6.45
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.38	5.18	3.43	3.28	3.23
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.98	1.60	1.16	0.45	0.57
28	OTHER TAXES - OPERATING	2.86	2.41	2.28	1.88	2.06
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.21	2.06	1.99	2.06	2.06
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	4.26	4.45	2.70	2.70	2.20
32	TOTAL	$ 33.57	$ 30.30	$ 24.97	$ 23.05	$ 21.52

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

MIDDLEBURGH TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 6,928,067	$ 6,598,019	$ 6,230,634	$ 5,952,953	$ 5,566,805
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,983,694	1,779,956	1,533,833	1,334,793	1,137,433
3	NET TELEPHONE PLANT	4,944,373	4,816,063	4,696,801	4,618,160	4,429,372
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	3,907	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	22,000	15,000	17,288	15,000	-
8	TOTAL INVESTMENTS AND FUNDS	25,907	15,000	17,288	15,000	-
9	CASH AND WORKING FUNDS	151,139	61,598	144,169	70,845	47,673
10	SPECIAL CASH DEPOSITS	-	-	941	20,941	941
11	TEMPORARY CASH INVESTMENTS	21,371	10,085	14,047	-	30,273
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	100,770	14,696	21,889	10,892	8,868
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	158,756	144,341	144,366	152,197	150,291
15	MATERIALS AND SUPPLIES*	230,151	191,315	53,972	40,664	36,634
16	PREPAYMENTS	53,613	50,980	40,993	33,074	43,645
17	OTHER CURRENT AND ACCRUED ASSETS	2,699	2,592	2,485	2,378	2,285
18	TOTAL CURRENT AND ACCRUED ASSETS	718,499	475,607	422,862	330,991	320,610
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	3,657	3,797	3,938	4,078	4,218
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	20,635	17,327	20,471	14,101	3,720
23	TOTAL DEFERRED DEBITS	24,292	21,124	24,409	18,179	7,938
24	TOTAL ASSETS AND OTHER DEBITS	5,713,071	$ 5,329,794	$ 5,161,360	$ 4,982,330	$ 4,757,920
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
26	PREFERRED CAPITAL STOCK	116,100	127,000	144,100	144,100	144,100
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,325,989	1,061,729	819,968	592,045	476,476
34	TOTAL PROPRIETARY CAPITAL	1,542,089	1,288,729	1,064,068	836,145	720,576
35	BONDS(LESS BONDS REACQUIRED)	3,665,356	3,726,901	3,784,256	3,753,905	3,505,309
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	3,665,356	3,726,901	3,784,256	3,753,905	3,505,309
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	4,392	13,592	2,000	71,338	190,953
41	CUSTOMERS'DEPOSITS	4,485	4,345	9,965	9,510	11,201
42	ADVANCE BILLING AND PAYMENTS	105	-	-	-	-
43	TAXES ACCRUED	22,782	4,448-	19,428	27,110	15,433
44	OTHER CURRENT AND ACCRUED LIABILITIES	95,348	54,307	66,879	150,024	218,705
45	TOTAL CURRENT AND ACCRUED LIABILITIES	127,112	67,796	98,272	257,982	436,292
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	139,074	70,382	44,825	15,004	1,112
48	OTHER DEFERRED CREDITS	391	-	-	-	-
49	TOTAL DEFERRED CREDITS	139,465	70,382	44,825	15,004	1,112
50	OPERATING RESERVES	-	-	24,599	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	239,049	175,986	145,340	119,294	94,631
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,713,071	$ 5,329,794	$ 5,161,360	$ 4,982,330	$ 4,757,920
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.30	3.68	3.80	4.43	4.31
54	CURRENT ASSETS/CURRENT LIABILITIES	5.65	7.02	4.30	1.28	0.73
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	70.3	74.3	78.0	81.7	82.9
56	PREFERRED STOCK	2.2	2.5	2.9	3.1	3.4
57	COMMON STOCK+OTHER PAID-IN CAPITAL	1.9	1.9	2.0	2.1	2.3
58	RETAINED EARNINGS	25.4	21.1	16.9	12.8	11.2
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	52.9	56.4	60.7	63.0	62.9
60	PERCENT OF NET TELEPHONE PLANT	74.1	77.3	80.5	81.2	79.1
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	28.6	26.9	24.6	22.4	20.4

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

MIDDLEBURGH TELEPHONE COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,046,481	$ 1,742,113	$ 1,603,727	$ 1,299,592	$ 1,236,210	1
OPERATION AND MAINTENANCE EXPENSE	961,556	765,777	670,314	545,463	545,441	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	254,997	259,333	247,727	232,761	212,316	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	214,196	196,902	173,717	154,582	139,825	6
INCOME TAXES-OPERATING	76,375	44,292	58,518	21,446	17,963	7
OPERATING INCOME TAXES DEFERRED	79,437	45,047	38,436	33,955	36,922	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	16,374-	14,401-	11,940-	8,841-	7,619-	9
TOTAL OPERATING EXPENSES	1,570,187	1,296,950	1,176,772	979,366	944,848	10
TOTAL TELEPHONE OPERATING INCOME	476,294	445,163	426,955	320,226	291,362	11
OTHER INCOME						
DIVIDEND INCOME	490	-	2,288	-	-	12
INTEREST INCOME	4,540	5,835	975	1,454	273	13
ALLOWANCE FOR CONSTRUCTION FUNDS	4,928	5,408	2,116	1,960	3,211	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	1,319	14,047	16,120	6,704	11,881	17
TOTAL OTHER INCOME	11,277	25,290	21,499	10,118	15,365	18
TOTAL INCOME	487,571	470,453	448,454	330,344	306,727	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	2,921	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	4,382	3,729	2,839	1,109	2,848	22
TOTAL INCOME DEDUCTIONS	7,303	3,729	2,839	1,109	2,848	23
INCOME BEFORE INTEREST CHARGES	480,268	466,724	445,615	329,235	303,879	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	194,135	196,879	196,795	179,610	176,116	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	140	141	140	140	140	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	840	900	1,140	18,065	8,277	29
TOTAL INTEREST CHARGES	195,115	197,920	198,075	197,815	184,533	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	285,153	268,804	247,540	131,420	119,346	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	5,474	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	307-	1,614-	262-	772-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	2,696	-	-	276-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	2,471	1,614-	262-	496-	-	35
NET INCOME	$ 287,624	$ 267,190	$ 247,278	$ 130,924	$ 119,346	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,061,729	$ 819,968	$ 592,045	$ 476,476	$ 371,485	37
BALANCE TRANSFERRED FROM INCOME	287,624	267,190	247,278	130,924	119,346	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	2,288	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	6,364	7,141	7,355	7,355	7,355	42
-COMMON STOCK	17,000	16,000	12,000	8,000	7,000	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,325,989	1,061,729	819,968	592,045	476,476	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,325,989	$ 1,061,729	$ 819,968	$ 592,045	$ 476,476	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	46.9	43.9	41.7	41.9	44.1	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	12.4	14.8	15.4	17.9	17.1	49
TOTAL INCOME TAXES-OPERATING	6.8	4.3	5.3	3.6	3.8	50
OTHER TAXES-OPERATING	10.4	11.3	10.8	11.8	11.3	51
TOTAL OPERATING EXPENSES	76.7	74.4	73.3	75.3	76.4	52
OPERATING INCOME	23.2	25.5	26.6	24.6	23.5	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	3.6	3.9	3.9	3.9	3.8	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	9.5	11.4	12.4	15.2	14.9	55
TIMES EARNED BEFORE INCOME TAXES	3.2	2.7	2.6	1.9	1.8	56
NET INCOME-PERCENT OF OPERATING REVENUES	14.0	15.3	15.4	10.0	9.6	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.3	0.4	0.4	0.5	0.5	58
TIMES EARNED	45.2	37.4	33.6	17.8	16.2	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.8	0.9	0.7	0.6	0.5	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	6.0	6.1	5.0	6.4	6.2	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	21.7	24.9	29.7	19.4	21.3	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.3	1.5	1.4	1.2	1.3	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

MIDDLEBURGH TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 285,153	$ 268,804	$ 247,540	$ 131,420	$ 119,346
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	301,360	259,474	247,867	232,901	230,748
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	131,755	56,203	55,867	38,555	35,385
4	INTEREST CAPITALIZED	4,928-	5,408-	2,116-	1,960-	3,211-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	713,340	579,073	549,158	400,916	382,268
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	2,471	1,614-	262-	496-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	715,811	577,459	548,896	400,420	382,268
10	LESS DIVIDENDS: PREFERRED	6,364	7,141	7,355	7,355	7,355
11	COMMON	17,000	16,000	12,000	8,000	7,000
12	NET FUNDS FROM INTERNAL SOURCES	692,447	554,318	529,541	385,065	367,913
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	85,000	299,000	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	150,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	85,000	299,000	150,000
20	OTHER SOURCES (NET):	34,301	173,814	92,451	79,406	182,463
21						
22						
23	TOTAL FUNDS PROVIDED	$ 726,748	$ 728,132	$ 706,992	$ 763,471	$ 700,376
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 443,837	$ 566,230	$ 371,921	$ 468,055	$ 617,785
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	443,837	566,230	371,921	468,055	617,785
28	LESS INTEREST CAPITALIZED	4,928	5,408	2,116	1,960	3,211
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	438,909	560,822	369,805	466,095	614,574
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	61,545	57,355	54,649	50,404	48,056
31	PREFERRED STOCK	10,900	17,100	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	150,000	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	72,445	74,455	54,649	200,404	48,056
37	OTHER USES (NET):	215,394	92,855	282,538	96,972	37,746
38						
39						
40	TOTAL FUNDS APPLIED	$ 726,748	$ 728,132	$ 706,992	$ 763,471	$ 700,376

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

MIDDLEBURGH TELEPHONE COMPANY, THE

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 692,842	$ 686,973	$ 674,887	$ 663,217	$ 629,028	1
TOLL REVENUES	1,314,006	1,025,013	910,241	617,460	594,175	2
MISCELLANEOUS REVENUES	46,533	38,045	30,599	30,915	27,875	3
UNCOLLECTIBLE REVENUES-DR	6,900	7,918	12,000	12,000	14,868	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,046,481	$ 1,742,113	$ 1,603,727	$ 1,299,592	$ 1,236,210	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	3,963	3,887	3,971	3,911	3,838	6
PBX TELEPHONES	184	184	184	184	184	7
EXTENSION TELEPHONES	1,868	1,839	1,616	1,556	1,512	8
TOTAL	6,015	5,910	5,771	5,651	5,534	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	6,015	5,910	5,771	5,651	5,534	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 168.62	$ 167.02	$ 163.61	$ 163.41	$ 155.68	13
TOLL REVENUE	$ 319.79	$ 249.21	$ 220.66	$ 152.14	$ 147.05	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAI~~NTENANCE~~ EXPENSES						
MAINTENANCE EXPENSES	$ 421,821	$ 312,409	$ 246,536	$ 209,049	$ 218,641	15
DEPRECIATION + AMORTIZATION EXPENSES	254,997	259,333	247,727	232,761	212,316	16
TRAFFIC EXPENSES	30,761	21,188	20,853	19,794	24,519	17
COMMERCIAL EXPENSES	91,452	67,639	73,942	69,882	66,856	18
GENERAL OFFICE SALARIES AND EXPENSES	247,364	191,156	169,288	165,151	141,746	19
OTHER OPERATING EXPENSES	170,158	173,385	159,695	81,587	93,679	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,216,553	$ 1,025,110	$ 918,041	$ 778,224	$ 757,757	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 6,717,609	$ 6,510,456	$ 6,159,510	$ 5,953,003	$ 5,566,805	22
PLANT UNDER CONSTRUCTION	210,508	87,613	71,174	-	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	50-	50-	50-	50-	-	26
TOTAL TELEPHONE UTILITY PLANT	6,928,067	6,598,019	6,230,634	5,952,953	5,566,805	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,983,694	1,779,956	1,533,833	1,334,793	1,137,433	28
NET TELEPHONE PLANT	$ 4,944,373	$ 4,818,063	$ 4,696,801	$ 4,618,160	$ 4,429,372	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 6,510,456	$ 6,159,510	$ 5,953,003	$ 5,566,805	$ 5,081,155	30
ADDITIONS	320,942	549,791	300,747	468,705	628,455	31
RETIREMENTS	113,789	198,845	94,240	82,507	142,805	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 6,717,609	$ 6,510,456	$ 6,159,510	$ 5,953,003	$ 5,566,805	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

MIDDLEBURGH TELEPHONE COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,046,481	$ 1,742,113	$ 1,603,727	$ 1,299,592	$ 1,236,210
2	SUBSCRIBER STATIONS (AVERAGE*)	4,109	4,113	4,125	4,059	4,041
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 585,881	$ 447,136	$ 407,589	$ 336,724	$ 311,717
4	OTHER OPERATION AND MAINTENANCE EXPENSES	375,675	318,641	262,725	208,739	233,724
5	DEPRECIATION AND AMORTIZATION EXPENSES	254,997	259,333	247,727	232,761	212,316
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	139,438	74,938	85,014	46,560	47,266
8	OTHER TAXES - OPERATING	214,196	196,902	173,717	154,582	139,825
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	193,104	195,524	197,097	196,649	182,536
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	6,300	7,054	7,319	7,308	7,272
11	EARNINGS AVAILABLE FOR COMMON EQUITY	276,890	242,585	222,539	116,269	101,554
12	TOTAL	$ 2,046,481	$ 1,742,113	$ 1,603,727	$ 1,299,592	$ 1,236,210
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	28.6	25.7	25.4	25.9	25.2
14	OTHER OPERATION AND MAINTENANCE EXPENSES	18.4	18.3	16.4	16.1	18.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	12.5	14.9	15.4	17.9	17.2
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	6.8	4.3	5.3	3.6	3.8
18	OTHER TAXES - OPERATING	10.5	11.3	10.8	11.9	11.3
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9.4	11.2	12.3	15.1	14.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.3	0.4	0.5	0.6	0.6
21	EARNINGS AVAILABLE FOR COMMON EQUITY	13.5	13.9	13.9	8.9	8.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 11.88	$ 9.06	$ 8.23	$ 6.91	$ 6.43
24	OTHER OPERATION AND MAINTENANCE EXPENSES	7.62	6.46	5.31	4.29	4.82
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.17	5.25	5.00	4.78	4.38
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.83	1.52	1.72	0.96	0.97
28	OTHER TAXES - OPERATING	4.34	3.99	3.51	3.17	2.88
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.92	3.96	3.98	4.04	3.76
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.13	0.14	0.15	0.15	0.15
31	EARNINGS AVAILABLE FOR COMMON EQUITY	5.62	4.92	4.50	2.39	2.09
32	TOTAL	$ 41.50	$ 35.30	$ 32.40	$ 26.68	$ 25.50

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

MIDSTATE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 107,870,014	$ 104,058,302	$ 98,839,096	$ 94,446,326	$ 90,871,444
2	ACCUMULATED PROVISION FOR DEPR+AMORT	33,416,669	30,094,484	27,632,462	26,579,019	24,209,734
3	NET TELEPHONE PLANT	74,453,345	73,963,818	71,206,634	67,867,307	66,661,710
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	367,022	66,031	56,889	56,889	56,889
7	OTHER INVESTMENTS AND FUNDS	499,749	-	-	800	-
8	TOTAL INVESTMENTS AND FUNDS	866,771	66,031	56,889	57,689	56,889
9	CASH AND WORKING FUNDS	462,323	309,951	50,674	147,551	343,895
10	SPECIAL CASH DEPOSITS	-	-	-	223,749	223,750
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	23,523	118,278	118,322	17,863	595
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	974,764	362,499	174,613	322,407	693,047
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	3,902,225	3,684,564	3,469,530	2,991,376	2,766,500
15	MATERIALS AND SUPPLIES*	1,035,135	524,975	502,043	776,410	289,159
16	PREPAYMENTS	763,006	660,734	662,732	619,823	550,003
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	7,160,976	5,661,001	4,977,914	5,099,179	4,866,949
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	286,152	267,586	241,977	271,041	300,664
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	446,658	324,501	218,541	212,407	151,705
23	TOTAL DEFERRED DEBITS	732,810	592,087	460,518	483,448	452,369
24	TOTAL ASSETS AND OTHER DEBITS	83,213,902	$ 80,282,937	$ 76,701,955	$ 73,507,623	$ 72,037,917
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 16,645,493	$ 16,645,493	$ 16,645,493	$ 16,645,493	$ 16,645,493
26	PREFERRED CAPITAL STOCK	4,700,000	4,950,000	5,200,000	5,200,000	5,200,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	4,548,000	4,548,000	4,548,000	4,548,000	4,548,000
32	CAPITAL STOCK EXPENSE	46,890-	49,495-	52,100-	52,100-	52,100-
33	RETAINED EARNINGS	11,501,231	10,548,987	9,697,138	8,747,032	7,878,377
34	TOTAL PROPRIETARY CAPITAL	37,347,834	36,642,985	36,038,531	35,088,425	34,219,770
35	BONDS(LESS BONDS REACQUIRED)	32,810,501	32,326,650	28,514,800	29,078,450	29,517,600
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	32,810,501	32,326,650	28,514,800	29,078,450	29,517,600
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	1,106,800	1,162,664	3,197,320	664,655	2,067,023
40	OTHER NOTES AND ACCOUNTS PAYABLE	993,944	844,595	868,151	842,342	391,946
41	CUSTOMERS'DEPOSITS	164,943	136,145	116,590	97,448	93,715
42	ADVANCE BILLING AND PAYMENTS	909,755	851,364	769,979	672,194	593,589
43	TAXES ACCRUED	18,345	313,702	571,800	1,207,014	28,289-
44	OTHER CURRENT AND ACCRUED LIABILITIES	1,420,312	1,177,497	949,430	1,083,835	1,054,188
45	TOTAL CURRENT AND ACCRUED LIABILITIES	4,614,099	4,485,967	6,473,270	4,567,488	4,172,172
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	2,854,863	2,341,882	2,028,560	1,667,632	1,462,947
48	OTHER DEFERRED CREDITS	277,381	-	-	-	-
49	TOTAL DEFERRED CREDITS	3,132,244	2,341,882	2,028,560	1,667,632	1,462,947
50	OPERATING RESERVES	979,237	950,638	747,788	626,100	453,494
51	ACCUMULATED DEFERRED INCOME TAXES	4,329,987	3,534,815	2,899,006	2,479,528	2,211,934
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 83,213,902	$ 80,282,937	$ 76,701,955	$ 73,507,623	$ 72,037,917
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.87	2.96	3.08	3.40	3.53
54	CURRENT ASSETS/CURRENT LIABILITIES	1.55	1.26	0.77	1.12	1.17
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	46.7	46.8	44.1	45.3	46.3
56	PREFERRED STOCK	6.6	7.1	8.0	8.1	8.1
57	COMMON STOCK+OTHER PAID-IN CAPITAL	30.1	30.6	32.7	32.9	33.1
58	RETAINED EARNINGS	16.3	15.2	15.0	13.6	12.3
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	30.4	31.0	28.8	30.7	32.4
60	PERCENT OF NET TELEPHONE PLANT	44.0	43.7	40.0	42.8	44.2
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	30.9	28.9	27.9	28.1	26.6

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

MIDSTATE TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 36,914,363	$ 34,252,163	$ 31,415,958	$ 27,286,643	$ 24,914,020	1
OPERATION AND MAINTENANCE EXPENSE	16,470,081	14,312,409	12,544,323	10,967,300	10,001,277	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	6,297,160	5,469,865	5,028,433	4,342,794	4,079,013	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	4,875,366	4,430,033	4,138,247	3,620,330	3,439,233	6
INCOME TAXES-OPERATING	1,895,129	2,434,160	2,334,717	1,756,790	1,130,128	7
OPERATING INCOME TAXES DEFERRED	1,196,096	936,386	616,624	558,175	509,929	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	407,044-	313,285-	284,747-	290,581-	247,683-	9
TOTAL OPERATING EXPENSES	30,326,788	27,269,568	24,377,597	20,954,808	18,911,897	10
TOTAL TELEPHONE OPERATING INCOME	6,587,575	6,982,595	7,038,361	6,331,835	6,002,123	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	30,229	21,976	21,660	9,568	30,049	13
ALLOWANCE FOR CONSTRUCTION FUNDS	165,955	191,232	174,255	104,918	115,602	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	127,032-	217,060	268,401	123,100	189,186	17
TOTAL OTHER INCOME	69,152	430,268	464,316	237,586	334,837	18
TOTAL INCOME	6,656,727	7,412,863	7,502,677	6,569,421	6,336,960	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	18,683	5,318	945	865	917	20
INCOME TAXES-NONOPERATING	157,160-	26,487-	14,947-	47,023-	18,048-	21
MISCELLANEOUS INCOME CHARGES	36,238	33,365	27,728	32,243	31,132	22
TOTAL INCOME DEDUCTIONS	102,239-	12,196	13,726	13,915-	14,001	23
INCOME BEFORE INTEREST CHARGES	6,758,966	7,400,667	7,488,951	6,583,336	6,322,959	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	3,291,401	2,824,955	2,707,164	2,746,635	2,786,861	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	39,091	34,187	29,063	29,623	28,733	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	247,137	508,812	465,531	143,465	123,999	29
TOTAL INTEREST CHARGES	3,577,629	3,367,954	3,201,758	2,919,723	2,939,593	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	3,181,337	4,032,713	4,287,193	3,663,613	3,383,366	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	85,638-	-	-	-	80,638-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	39,394-	-	-	-	37,093-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	46,244-	-	-	-	43,545-	35
NET INCOME	$ 3,135,093	$ 4,032,713	$ 4,287,193	$ 3,663,613	$ 3,339,821	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 10,548,987	$ 9,697,138	$ 8,747,036	$ 7,878,377	$ 6,917,093	37
BALANCE TRANSFERRED FROM INCOME	3,135,093	4,032,713	4,287,193	3,663,613	3,339,821	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	2,605	2,605	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	454,323	478,070	485,000	485,000	485,000	42
-COMMON STOCK	1,725,921	2,700,189	2,852,091	2,309,958	1,893,537	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	11,501,231	10,548,987	9,697,138	8,747,032	7,878,377	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 11,501,231	$ 10,548,987	$ 9,697,138	$ 8,747,032	$ 7,878,377	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	44.6	41.7	39.9	40.1	40.1	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.0	15.9	16.0	15.9	16.3	49
TOTAL INCOME TAXES-OPERATING	7.3	8.9	8.5	7.4	5.6	50
OTHER TAXES-OPERATING	13.2	12.9	13.1	13.2	13.8	51
TOTAL OPERATING EXPENSES	82.1	79.6	77.5	76.7	75.9	52
OPERATING INCOME	17.8	20.3	22.4	23.2	24.0	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.8	5.2	5.0	4.5	4.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	9.7	9.8	10.2	10.7	11.8	55
TIMES EARNED BEFORE INCOME TAXES	2.5	3.0	3.1	2.9	2.5	56
NET INCOME-PERCENT OF OPERATING REVENUES	8.4	11.7	13.6	13.4	13.4	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	1.2	1.3	1.5	1.7	1.9	58
TIMES EARNED	6.9	8.4	8.8	7.6	6.9	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.6	7.8	9.0	8.4	7.6	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	64.3	75.9	75.0	72.6	66.3	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	8.3	11.3	12.5	10.7	10.0	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	5.3	8.6	9.3	7.8	6.6	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

MIDSTATE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 3,135,093	$ 4,032,713	$ 4,287,193	$ 3,663,613	$ 3,383,366
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	6,290,037	5,444,256	5,233,431	4,541,184	4,292,385
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	1,308,153	949,131	780,406	472,279	585,530
4	INTEREST CAPITALIZED	165,955-	191,232-	174,255-	104,918-	115,602-
5	OTHER (NET):	197,706	184,522	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	10,765,034	10,419,390	10,126,775	8,572,158	8,145,679
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	43,545-
9	TOTAL FUNDS FROM INTERNAL SOURCES	10,765,034	10,419,390	10,126,775	8,572,158	8,102,134
10	LESS DIVIDENDS: PREFERRED	454,323	478,070	485,000	485,000	485,000
11	COMMON	1,725,921	2,700,189	2,852,091	2,309,958	1,893,537
12	NET FUNDS FROM INTERNAL SOURCES	8,584,790	7,241,131	6,789,684	5,777,200	5,723,597
	EXTERNAL SOURCES					
13	LONG TERM DEBT	3,500,000	5,500,000	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	31,995	-	2,406,793	-	1,962,850
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	3,531,995	5,500,000	2,406,793	-	1,962,850
20	OTHER SOURCES (NET):	711,218	752,974	713,987	2,553,224	265,747
21						
22						
23	TOTAL FUNDS PROVIDED	$ 12,828,003	$ 13,494,105	$ 9,910,464	$ 8,330,424	$ 7,952,194
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 7,996,743	$ 9,173,687	$ 9,257,677	$ 6,560,709	$ 7,416,867
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	7,996,743	9,173,687	9,257,677	6,560,709	7,416,867
28	LESS INTEREST CAPITALIZED	165,955	191,232	174,255	104,918	115,602
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	7,830,788	8,982,455	9,083,422	6,455,791	7,301,265
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	3,016,149	1,688,150	563,650	439,150	516,150
31	PREFERRED STOCK	250,000	250,000	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	1,989,566	-	1,435,483	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	3,266,149	3,927,716	563,650	1,874,633	516,150
37	OTHER USES (NET):	1,731,066	583,934	263,392	-	134,779
38						
39						
40	TOTAL FUNDS APPLIED	$ 12,828,003	$ 13,494,105	$ 9,910,464	$ 8,330,424	$ 7,952,194

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

MIDSTATE TELEPHONE CORPORATION

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 18,915,557	$ 17,539,884	$ 16,276,495	$ 14,567,575	$ 13,466,511	1
TOLL REVENUES	16,082,441	15,096,388	13,743,307	11,535,692	10,338,294	2
MISCELLANEOUS REVENUES	2,102,065	1,863,421	1,617,506	1,406,748	1,238,130	3
UNCOLLECTIBLE REVENUES-DR	185,700	247,530	221,350	223,372	128,915	4
TOTAL TELEPHONE OPERATING REVENUE	$ 36,914,363	$ 34,252,163	$ 31,415,958	$ 27,286,643	$ 24,914,020	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	70,162	68,406	67,628	67,096	65,937	6
PBX TELEPHONES	3,454	4,738	5,582	6,438	7,144	7
EXTENSION TELEPHONES	23,222	29,921	31,513	32,649	33,229	8
TOTAL	96,838	103,065	104,723	106,183	106,310	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	96,838	103,065	104,723	106,183	106,310	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 257.78	$ 239.69	$ 221.84	$ 198.72	$ 185.21	13
TOLL REVENUE	$ 219.17	$ 206.30	$ 187.31	$ 157.36	$ 142.19	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 5,935,798	$ 5,078,348	$ 4,531,203	$ 3,641,918	$ 3,384,601	15
DEPRECIATION + AMORTIZATION EXPENSES	6,297,160	5,469,865	5,028,433	4,342,794	4,079,013	16
TRAFFIC EXPENSES	1,587,588	1,719,801	1,658,581	1,509,329	1,368,471	17
COMMERCIAL EXPENSES	3,109,578	2,661,027	2,356,088	2,084,852	1,865,366	18
GENERAL OFFICE SALARIES AND EXPENSES	3,539,062	2,903,342	2,425,621	2,521,849	2,161,808	19
OTHER OPERATING EXPENSES	2,298,055	1,949,891	1,572,830	1,209,352	1,221,031	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 22,767,241	$ 19,782,274	$ 17,572,756	$ 15,310,094	$ 14,080,290	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 105,727,742	$ 102,175,889	$ 97,882,977	$ 93,517,615	$ 90,255,008	22
PLANT UNDER CONSTRUCTION	1,888,074	1,628,915	693,479	666,071	412,799	23
PROPERTY HELD FOR FUTURE USE	105,638	104,938	114,080	114,080	55,077	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	148,560	148,560	148,560	148,560	148,560	26
TOTAL TELEPHONE UTILITY PLANT	107,870,014	104,058,302	98,839,096	94,446,326	90,871,444	27
ACCUMULATED PROVISION FOR DEPR+AMORT	33,416,669	30,094,484	27,632,462	26,579,019	24,209,734	28
NET TELEPHONE PLANT	$ 74,453,345	$ 73,963,818	$ 71,206,634	$ 67,867,307	$ 66,661,710	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 102,175,889	$ 97,882,978	$ 93,517,615	$ 90,255,008	$ 84,496,771	30
ADDITIONS	7,431,545	8,238,250	9,230,423	6,248,434	7,495,755	31
RETIREMENTS	3,879,692	3,945,339	4,865,060	2,985,827	1,737,518	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 105,727,742	$ 102,175,889	$ 97,882,978	$ 93,517,615	$ 90,255,008	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

MIDSTATE TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 36,914,363	$ 34,252,163	$ 31,415,958	$ 27,286,643	$ 24,914,020
2	SUBSCRIBER STATIONS (AVERAGE*)	73,380	73,177	73,372	73,308	72,709
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 7,215,564	$ 6,836,663	$ 6,506,091	$ 5,533,185	$ 4,943,965
4	OTHER OPERATION AND MAINTENANCE EXPENSES	9,254,517	7,475,746	6,038,232	5,434,115	5,057,312
5	DEPRECIATION AND AMORTIZATION EXPENSES	6,297,160	5,469,865	5,028,433	4,342,794	4,079,013
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	2,684,181	3,057,261	2,666,594	2,024,384	1,392,374
8	OTHER TAXES - OPERATING	4,875,366	4,430,033	4,138,247	3,620,330	3,439,233
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3,562,158	3,284,003	3,129,616	2,872,930	2,884,566
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	432,503	463,919	472,105	476,711	475,405
11	EARNINGS AVAILABLE FOR COMMON EQUITY	2,592,914	3,234,673	3,436,640	2,982,194	2,642,152
12	TOTAL	$ 36,914,363	$ 34,252,163	$ 31,415,958	$ 27,286,643	$ 24,914,020
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	19.5	20.0	20.7	20.3	19.8
14	OTHER OPERATION AND MAINTENANCE EXPENSES	25.1	21.8	19.2	19.9	20.3
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.1	16.0	16.0	15.9	16.4
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	7.3	8.9	8.5	7.4	5.6
18	OTHER TAXES - OPERATING	13.2	12.9	13.2	13.3	13.8
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9.6	9.6	10.0	10.5	11.6
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.2	1.4	1.5	1.7	1.9
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.0	9.4	10.9	10.9	10.6
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 8.19	$ 7.79	$ 7.39	$ 6.29	$ 5.67
24	OTHER OPERATION AND MAINTENANCE EXPENSES	10.51	8.51	6.86	6.18	5.80
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.15	6.23	5.71	4.94	4.68
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	3.05	3.48	3.03	2.30	1.60
28	OTHER TAXES - OPERATING	5.54	5.04	4.70	4.12	3.94
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.05	3.74	3.55	3.27	3.31
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.49	0.53	0.54	0.54	0.54
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.94	3.68	3.90	3.39	3.03
32	TOTAL	$ 41.92	$ 39.01	$ 35.68	$ 31.02	$ 28.55

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

NEWPORT TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,976,804	$ 3,860,678	$ 3,764,544	$ 3,502,343	$ 3,315,912
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,265,861	1,075,169	910,057	808,242	685,786
3	NET TELEPHONE PLANT	2,710,943	2,785,509	2,854,487	2,694,101	2,630,126
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	26,944	12,440	12,440	12,440	8,725
7	OTHER INVESTMENTS AND FUNDS	69,000	69,000	71,288	69,000	69,000
8	TOTAL INVESTMENTS AND FUNDS	95,944	81,440	83,728	81,440	77,725
9	CASH AND WORKING FUNDS	6,219	5,276	1,517	3,684	3,109
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	2,340	34,383	62,421	123,161	110,171
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	72,252	26,728	26,219	24,659	41,600
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	97,929	79,076	84,256	76,006	72,940
15	MATERIALS AND SUPPLIES*	79,295	69,549	36,894	33,400	31,615
16	PREPAYMENTS	34,010	34,467	27,872	24,100	19,788
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	292,045	249,479	239,179	285,010	279,223
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	19,279	20,066	20,853	21,640	22,427
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	1,751	3,725	8,348	571	3,104
23	TOTAL DEFERRED DEBITS	21,030	23,791	29,201	22,211	25,531
24	TOTAL ASSETS AND OTHER DEBITS	3,119,962	$ 3,140,219	$ 3,206,595	$ 3,082,762	$ 3,012,605
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 166,600	$ 185,000	$ 185,000	$ 185,000	$ 185,000
26	PREFERRED CAPITAL STOCK	110,000	110,000	110,000	110,000	110,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	389,239	442,912	452,180	383,569	303,361
34	TOTAL PROPRIETARY CAPITAL	665,839	737,912	747,180	678,569	598,361
35	BONDS(LESS BONDS REACQUIRED)	1,935,811	2,012,268	2,079,020	2,024,832	2,066,975
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,935,811	2,012,268	2,079,020	2,024,832	2,066,975
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	213,115	114,919	96,906	106,329	110,427
41	CUSTOMERS'DEPOSITS	3,115	2,115	2,640	2,290	3,015
42	ADVANCE BILLING AND PAYMENTS	7,937	7,169	6,291	6,591	5,121
43	TAXES ACCRUED	428	1,699-	900	6,371	8,376
44	OTHER CURRENT AND ACCRUED LIABILITIES	14,160	12,102	12,666	12,417	13,018
45	TOTAL CURRENT AND ACCRUED LIABILITIES	238,755	134,606	119,403	133,998	139,957
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	39,542	42,248	60,333	62,285	52,124
48	OTHER DEFERRED CREDITS	5,936	4,054	3,718	3,382	3,306
49	TOTAL DEFERRED CREDITS	45,478	46,302	64,051	65,667	55,430
50	OPERATING RESERVES	53,577	19,096	19,096	31,482	28,697
51	ACCUMULATED DEFERRED INCOME TAXES	180,502	190,035	177,845	148,214	123,185
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 3,119,962	$ 3,140,219	$ 3,206,595	$ 3,082,762	$ 3,012,605
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.54	3.64	3.46	3.41	3.32
54	CURRENT ASSETS/CURRENT LIABILITIES	1.22	1.85	2.00	2.13	2.00
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	74.4	73.1	73.5	74.8	77.5
56	PREFERRED STOCK	4.2	3.9	3.8	4.0	4.1
57	COMMON STOCK+OTHER PAID-IN CAPITAL	6.4	6.7	6.5	6.8	6.9
58	RETAINED EARNINGS	14.9	16.1	15.9	14.1	11.3
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	48.6	52.1	55.2	57.8	62.3
60	PERCENT OF NET TELEPHONE PLANT	71.4	72.2	72.8	75.1	78.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	31.8	27.8	24.1	23.0	20.6

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

NEWPORT TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,106,309	$ 1,046,672	$ 1,050,124	$ 999,130	$ 953,911	1
OPERATION AND MAINTENANCE EXPENSE	673,464	603,547	561,341	530,078	464,318	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	188,411	182,321	168,428	156,251	142,752	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	164,516	146,472	129,320	108,922	100,541	6
INCOME TAXES-OPERATING	2,706-	19,888-	414-	9,311	23,621	7
OPERATING INCOME TAXES DEFERRED	7,526	31,977	48,499	39,520	36,964	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	17,059-	19,787-	18,868-	14,491-	8,890-	9
TOTAL OPERATING EXPENSES	1,014,152	924,642	888,306	829,591	759,306	10
TOTAL TELEPHONE OPERATING INCOME	92,157	122,030	161,818	169,539	194,605	11
OTHER INCOME						
DIVIDEND INCOME	-	-	2,288	-	-	12
INTEREST INCOME	1,358	3,963	14,480	12,523	12,558	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	222	542-	130	58	838-	16
MISCELLANEOUS INCOME	32,529-	5,325-	3,319	4,214	1,944	17
TOTAL OTHER INCOME	30,949-	1,904-	20,217	16,795	13,664	18
TOTAL INCOME	61,208	120,126	182,035	186,334	208,269	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	2,656	605	567	672	635	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	421	319	231	327	295	22
TOTAL INCOME DEDUCTIONS	3,077	924	798	999	930	23
INCOME BEFORE INTEREST CHARGES	58,131	119,202	181,237	185,335	207,339	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	75,757	85,467	68,662	67,299	68,704	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	787	787	787	787	787	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	14,236	13,728	16,977	13,356	9,517	29
TOTAL INTEREST CHARGES	90,780	99,982	86,426	81,442	79,008	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	32,649-	19,220	94,811	103,893	128,331	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	3,517	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	224-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	1,002	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	2,515	224-	35
NET INCOME	$ 32,649-	$ 19,220	$ 94,811	$ 106,408	$ 128,107	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 442,912	$ 452,180	$ 383,569	$ 303,361	$ 201,454	37
BALANCE TRANSFERRED FROM INCOME	32,649-	19,220	94,811	106,408	128,107	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	2,288	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	6,600	6,600	6,600	6,600	6,600	42
-COMMON STOCK	14,424	19,600	19,600	19,600	19,600	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	389,239	442,912	452,180	383,569	303,361	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 389,239	$ 442,912	$ 452,180	$ 383,569	$ 303,361	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	60.8	57.6	53.4	53.0	48.6	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.0	17.4	16.0	15.6	14.9	49
TOTAL INCOME TAXES-OPERATING	1.0-	0.6-	2.8	3.4	5.4	50
OTHER TAXES-OPERATING	14.8	13.9	12.3	10.9	10.5	51
TOTAL OPERATING EXPENSES	91.6	88.3	84.5	83.0	79.5	52
OPERATING INCOME	8.3	11.6	15.4	16.9	20.4	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.7	4.7	4.4	4.4	4.3	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.2	9.6	8.2	8.2	8.3	55
TIMES EARNED BEFORE INCOME TAXES	0.5	1.1	2.4	2.7	3.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	2.8-	1.8	9.0	10.6	13.4	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.5	0.6	0.6	0.6	0.6	58
TIMES EARNED	4.8-	2.9	14.4	16.1	19.4	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.3	1.8	1.8	1.9	2.0	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	155.3	22.2	19.6	16.1	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	6.5-	1.9	14.6	18.8	27.7	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	2.4	3.0	3.2	3.7	4.4	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEWPORT TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 32,649-	$ 19,220	$ 94,811	$ 103,893	$ 128,331
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	189,198	183,444	184,206	157,038	157,757
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	12,239-	5,895-	27,679	35,190	50,585
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	1,848	-	-	76	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	146,158	196,769	306,696	296,197	336,673
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	2,515	224-
9	TOTAL FUNDS FROM INTERNAL SOURCES	146,158	196,769	306,696	298,712	336,449
10	LESS DIVIDENDS: PREFERRED	6,600	6,600	6,600	6,600	6,600
11	COMMON	14,424	19,600	19,600	19,600	19,600
12	NET FUNDS FROM INTERNAL SOURCES	125,134	170,569	280,496	272,512	310,249
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	108,236	4,174	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	23,330	24,031	639	-	72,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	23,330	24,031	108,875	4,174	72,000
20	OTHER SOURCES (NET):	95,860	61,490	64,278	21,536	11,146
21						
22						
23	TOTAL FUNDS PROVIDED	$ 244,324	$ 256,090	$ 453,649	$ 298,222	$ 393,395
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 149,468	$ 172,545	$ 375,666	$ 238,977	$ 340,594
25	NON-UTILITY PLANT	-	-	-	3,715	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	149,468	172,545	375,666	242,692	340,594
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	149,468	172,545	375,666	242,692	340,594
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	76,456	66,752	54,048	46,317	44,917
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	18,400	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	94,856	66,752	54,048	46,317	44,917
37	OTHER USES (NET):	-	16,793	23,935	9,213	7,884
38						
39						
40	TOTAL FUNDS APPLIED	$ 244,324	$ 256,090	$ 453,649	$ 298,222	$ 393,395

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

NEWPORT TELEPHONE COMPANY, INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 371,732	$ 341,521	$ 323,863	$ 306,595	$ 288,231	1
TOLL REVENUES	713,419	686,158	704,930	681,456	651,696	2
MISCELLANEOUS REVENUES	24,587	25,205	24,119	17,594	15,210	3
UNCOLLECTIBLE REVENUES-DR	3,429	6,212	2,787	6,515	1,226	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,106,309	$ 1,046,672	$ 1,050,125	$ 999,130	$ 953,911	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,207	2,238	2,217	2,196	2,170	6
PBX TELEPHONES	-	-	-	-	15	7
EXTENSION TELEPHONES	833	879	859	820	794	8
TOTAL	3,040	3,117	3,076	3,016	2,979	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	3,040	3,117	3,076	3,016	2,979	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 167.26	$ 153.32	$ 146.78	$ 139.97	$ 134.72	13
TOLL REVENUE	$ 321.00	$ 308.04	$ 319.48	$ 311.10	$ 304.60	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 247,671	$ 236,936	$ 201,789	$ 182,315	$ 164,151	15
DEPRECIATION + AMORTIZATION EXPENSES	188,411	182,321	168,428	156,251	142,752	16
TRAFFIC EXPENSES	9,168	8,822	8,744	8,126	8,896	17
COMMERCIAL EXPENSES	51,468	45,112	59,819	59,443	46,906	18
GENERAL OFFICE SALARIES AND EXPENSES	225,789	219,589	189,511	166,587	138,958	19
OTHER OPERATING EXPENSES	139,369	93,088	101,479	113,607	105,407	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 861,875	$ 785,868	$ 729,769	$ 686,329	$ 607,070	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 3,924,131	$ 3,858,667	$ 3,759,425	$ 3,444,844	$ 3,264,950	22
PLANT UNDER CONSTRUCTION	52,673	2,011	5,119	57,499	50,962	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,976,804	3,860,678	3,764,544	3,502,343	3,315,912	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,265,861	1,075,169	910,057	808,242	685,786	28
NET TELEPHONE PLANT	$ 2,710,943	$ 2,785,509	$ 2,854,487	$ 2,694,101	$ 2,630,126	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 3,858,667	$ 3,759,425	$ 3,444,844	$ 3,264,950	$ 3,000,237	30
ADDITIONS	84,302	177,942	425,758	232,440	305,542	31
RETIREMENTS	18,838	78,700	111,177	52,546	40,829	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 3,924,131	$ 3,858,667	$ 3,759,425	$ 3,444,844	$ 3,264,950	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

NEWPORT TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,106,309	$ 1,046,672	$ 1,050,124	$ 999,130	$ 953,911
2	SUBSCRIBER STATIONS (AVERAGE*)	2,223	2,228	2,207	2,191	2,140
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 366,363	$ 314,035	$ 267,063	$ 253,866	$ 227,114
4	OTHER OPERATION AND MAINTENANCE EXPENSES	307,101	289,512	294,278	276,212	237,204
5	DEPRECIATION AND AMORTIZATION EXPENSES	188,411	182,321	168,428	156,251	142,752
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	12,239-	7,698-	29,217	34,340	51,695
8	OTHER TAXES - OPERATING	164,516	146,472	129,320	108,922	100,541
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	90,780	99,982	86,426	81,442	79,008
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	6,600	6,600	6,600	6,600	6,600
11	EARNINGS AVAILABLE FOR COMMON EQUITY	5,223-	15,448	68,792	81,497	108,997
12	TOTAL	$ 1,106,309	$ 1,046,672	$ 1,050,124	$ 999,130	$ 953,911
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	33.1	30.0	25.4	25.4	23.8
14	OTHER OPERATION AND MAINTENANCE EXPENSES	27.8	27.7	28.0	27.6	24.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.0	17.4	16.0	15.6	15.0
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	1.0-	0.6-	2.8	3.4	5.4
18	OTHER TAXES - OPERATING	14.9	14.0	12.3	10.9	10.5
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.2	9.6	8.2	8.2	8.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.6	0.6	0.6	0.7	0.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	0.4-	1.5	6.6	8.2	11.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 13.74	$ 11.75	$ 10.09	$ 9.66	$ 8.85
24	OTHER OPERATION AND MAINTENANCE EXPENSES	11.51	10.83	11.11	10.51	9.24
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.06	6.82	6.36	5.94	5.56
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.45-	0.28-	1.10	1.31	2.01
28	OTHER TAXES - OPERATING	6.17	5.48	4.88	4.14	3.92
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.40	3.74	3.26	3.10	3.08
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.25	0.25	0.25	0.25	0.26
31	EARNINGS AVAILABLE FOR COMMON EQUITY	0.19-	0.58	2.60	3.10	4.25
32	TOTAL	$ 41.48	$ 39.16	$ 39.66	$ 38.01	$ 37.15

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

NEW YORK TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 15,155,500,357	$ 14,515,022,572	$ 13,629,113,642	$ 12,604,444,320	$ 11,804,004,349
2	ACCUMULATED PROVISION FOR DEPR+AMORT	3,295,550,086	3,027,892,452	2,711,266,792	2,408,176,092	2,230,017,897
3	NET TELEPHONE PLANT	11,859,950,271	11,487,130,120	10,917,846,850	10,196,268,228	9,573,986,452
4	INVESTMENTS IN AFFILIATED COMPANIES	62,522,126	65,484,360	65,448,036	68,413,264	68,374,936
5	ADVANCES TO AFFILIATED COMPANIES	-	43,070	31,930	156,923	50,949
6	MISCELLANEOUS PHYSICAL PROPERTY	10,339,353	9,920,927	11,053,678	13,883,827	30,354,392
7	OTHER INVESTMENTS AND FUNDS	3,202,724	4,780,611	5,412,440	5,663,211	4,636,687
8	TOTAL INVESTMENTS AND FUNDS	76,064,203	80,228,968	81,946,084	88,117,225	103,416,964
9	CASH AND WORKING FUNDS	57,972,093	61,753,479	35,703,287	28,801,272	35,846,398
10	SPECIAL CASH DEPOSITS	29,512,522	8,168,115	1,039,682	731,600	1,629,921
11	TEMPORARY CASH INVESTMENTS	9,781,523	54,853,716	74,157,166	2,381,469	3,236,439
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	43,250,104	14,357,033	8,881,194	10,399,596	1,124,167
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	33,807,194	35,395,796	24,060,541	33,943,350	17,963,772
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	1,044,219,323	1,006,338,503	851,550,543	770,746,813	708,002,569
15	MATERIALS AND SUPPLIES*	68,649,275	57,907,859	68,439,353	57,376,842	43,647,646
16	PREPAYMENTS	108,863,640	101,139,453	94,643,079	89,476,760	83,298,301
17	OTHER CURRENT AND ACCRUED ASSETS	937,830	1,143,963	3,371,092	1,628,456	927,806
18	TOTAL CURRENT AND ACCRUED ASSETS	1,396,993,504	1,341,057,917	1,161,845,937	995,486,158	895,677,019
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	40,723,819	34,587,600	35,793,563	30,839,246	25,363,557
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	288,000,239	157,782,997	78,278,730	67,645,120	42,300,532
23	TOTAL DEFERRED DEBITS	328,724,058	192,370,597	114,072,293	98,484,366	67,664,089
24	TOTAL ASSETS AND OTHER DEBITS	13,661,732,036	$ 13,100,787,602	$ 12,275,711,164	$ 11,378,355,977	$ 10,640,744,524
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 4,475,167,652	$ 4,464,235,753	$ 4,253,998,437	$ 4,068,984,197	$ 4,060,005,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,010,164,453	1,004,584,534	948,425,825	833,204,443	756,433,052
34	TOTAL PROPRIETARY CAPITAL	5,485,332,105	5,468,820,287	5,202,424,262	4,902,188,640	4,816,438,052
35	BONDS(LESS BONDS REACQUIRED)	3,752,000,000	3,602,000,000	3,727,000,000	3,417,000,000	3,117,000,000
36	ADVANCES FROM AFFILIATED COMPANIES	413,800,021	183,101,531	100,206,393	60,253,175	129,070
37	OTHER LONG-TERM DEBT	3,802,643	3,852,717	3,898,865	3,931,085	3,980,588
38	TOTAL LONG-TERM DEBT	4,169,602,664	3,788,954,248	3,831,105,258	3,481,184,260	3,121,109,658
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	132,601,297	118,123,892	160,433,213	114,224,169	106,864,804
40	OTHER NOTES AND ACCOUNTS PAYABLE	669,320,982	825,482,617	604,435,638	696,392,923	685,424,466
41	CUSTOMERS'DEPOSITS	63,273,163	59,528,069	58,153,127	47,703,912	41,660,755
42	ADVANCE BILLING AND PAYMENTS	133,600,028	164,546,294	141,551,189	116,368,151	98,312,125
43	TAXES ACCRUED	80,668,305	112,728,607	66,594,645	85,214,868	72,851,335
44	OTHER CURRENT AND ACCRUED LIABILITIES	118,231,965	108,330,713	105,600,712	79,156,050	61,687,719
45	TOTAL CURRENT AND ACCRUED LIABILITIES	1,197,695,740	1,388,740,192	1,136,768,524	1,139,060,073	1,066,801,204
46	UNAMORTIZED PREMIUM ON DEBT	1,748,614	1,856,044	1,997,790	2,168,572	2,339,355
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	614,079,370	576,713,180	517,192,448	456,201,542	395,593,415
48	OTHER DEFERRED CREDITS	102,692,680	58,106,425	30,813,068	37,824,360	35,626,479
49	TOTAL DEFERRED CREDITS	718,520,664	636,675,649	550,003,306	496,194,474	433,559,249
50	OPERATING RESERVES	11,028,698	10,518,326	9,410,888	6,845,342	6,104,990
51	ACCUMULATED DEFERRED INCOME TAXES	2,079,552,165	1,807,078,900	1,545,998,926	1,352,883,188	1,196,731,371
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 13,661,732,036	$ 13,100,787,602	$ 12,275,711,164	$ 11,378,355,977	$ 10,640,744,524
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.10	2.10	2.20	2.29	2.36
54	CURRENT ASSETS/CURRENT LIABILITIES	1.17	0.97	1.02	0.87	0.84
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	43.1	40.9	42.4	41.5	39.3
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	46.3	48.2	47.0	48.5	51.1
58	RETAINED EARNINGS	10.4	10.8	10.4	9.9	9.5
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	27.5	26.1	28.1	27.6	26.4
60	PERCENT OF NET TELEPHONE PLANT	35.1	32.9	35.0	34.1	32.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	21.7	20.8	19.8	19.1	18.8

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
NEW YORK TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 7,052,122,204	$ 6,704,040,078	$ 5,952,858,497	$ 5,329,565,051	$ 4,876,165,496	1
OPERATION AND MAINTENANCE EXPENSE	3,756,701,479	3,701,041,719	3,169,138,798	2,846,181,251	2,544,639,919	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	836,257,220	768,122,598	732,738,068	686,758,642	610,638,212	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	1,001,662,561	850,744,263	758,388,165	687,974,903	643,491,159	6
INCOME TAXES-OPERATING	108,371,053	106,957,789	124,135,969	112,572,686	167,006,685	7
OPERATING INCOME TAXES DEFERRED	365,236,400	330,145,569	264,090,495	218,417,624	176,566,166	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	39,155,337-	22,790,652-	28,839,431-	32,532,995-	18,360,164-	9
TOTAL OPERATING EXPENSES	6,029,073,376	5,734,221,286	5,019,652,064	4,519,372,111	4,123,981,977	10
TOTAL TELEPHONE OPERATING INCOME	1,023,048,828	969,818,792	933,206,433	810,192,940	752,183,519	11
OTHER INCOME						
DIVIDEND INCOME	7,200,000	7,200,000	11,820,000	6,200,000	6,200,000	12
INTEREST INCOME	15,779,315	16,635,429	15,184,585	6,669,375	3,927,215	13
ALLOWANCE FOR CONSTRUCTION FUNDS	40,295,324	42,882,288	28,470,731	25,528,616	20,502,304	14
INCOME FROM SINKING AND OTHER FUNDS	58,223	45,739	45,739	45,739	45,739	15
INCOME FROM MISC. PHYSICAL PROPERTY	713,487-	1,228,257-	700,111-	432,633-	125,246	16
MISCELLANEOUS INCOME	374,618-	2,286,696	1,386,314	152,418-	5,810,576	17
TOTAL OTHER INCOME	62,244,757	67,821,895	56,207,258	37,858,679	36,611,080	18
TOTAL INCOME	1,085,293,585	1,037,640,687	989,413,691	848,051,619	788,794,599	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	1,993,100	3,047,341	870,011	758,972	850,773	20
INCOME TAXES-NONOPERATING	1,048,632	1,910,526	3,639,255	939,499-	1,004,817-	21
MISCELLANEOUS INCOME CHARGES	11,569,142	10,029,706	8,374,014	7,048,744	5,560,444	22
TOTAL INCOME DEDUCTIONS	14,610,874	14,987,573	12,883,280	6,868,217	5,406,400	23
INCOME BEFORE INTEREST CHARGES	1,070,682,711	1,022,653,114	976,530,411	841,183,402	783,388,199	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	315,450,944	306,993,479	276,030,111	229,440,875	214,847,106	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	1,325,614	1,214,161	1,049,286	816,444	749,255	26
AMORT. OF PREMIUM ON DEBT-CREDIT	107,430-	141,746-	170,783-	170,783-	170,783-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	88,599,285	82,994,428	76,422,387	72,176,544	39,316,170	29
TOTAL INTEREST CHARGES	405,268,413	391,060,322	353,331,001	302,263,080	254,741,748	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	665,414,298	631,592,792	623,199,410	538,920,322	528,646,451	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	1,054,254	1,310,348	4,777,621	6,749,357	60,453	32
EXTRAORDINARY/DELAYED INCOME CHARGES	37,663,660-	177,279-	551,946-	468,570-	1,020,870-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	7,082,910-	567,152	2,120,703	1,817,718	338,166-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	29,526,496-	565,917	2,104,972	4,463,069	622,251-	35
NET INCOME	$ 635,887,802	$ 632,158,709	$ 625,304,382	$ 543,383,391	$ 528,024,200	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 999,816,538	$ 948,425,825	$ 833,204,443	$ 756,433,052	$ 662,487,852	37
BALANCE TRANSFERRED FROM INCOME	635,887,802	632,158,709	625,304,382	543,383,391	528,024,200	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	625,539,887	576,000,000	510,083,000	466,612,000	434,079,000	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,010,164,453	1,004,584,534	948,425,825	833,204,443	756,433,052	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,010,164,453	$ 1,004,584,534	$ 948,425,825	$ 833,204,443	$ 756,433,052	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	53.2	55.2	53.2	53.4	52.1	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	11.8	11.4	12.3	12.8	12.5	49
TOTAL INCOME TAXES-OPERATING	6.2	6.2	6.0	5.6	6.7	50
OTHER TAXES-OPERATING	14.2	12.6	12.7	12.9	13.1	51
TOTAL OPERATING EXPENSES	85.4	85.5	84.3	84.7	84.5	52
OPERATING INCOME	14.5	14.4	15.6	15.2	15.4	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.5	5.2	5.3	5.4	5.1	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	5.7	5.8	5.9	5.7	5.2	55
TIMES EARNED BEFORE INCOME TAXES	3.7	3.7	3.8	3.8	4.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	9.0	9.4	10.5	10.1	10.8	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	8.8	8.5	8.5	8.7	8.9	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	98.3	91.1	81.5	85.8	82.2	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	11.6	11.8	12.3	11.1	11.0	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	11.4	10.7	10.0	9.6	9.1	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEW YORK TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 665,414,298	$ 631,592,792	$ 623,199,411	$ 538,920,322	$ 528,646,451
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	837,475,404	789,982,020	751,883,764	704,593,473	626,862,977
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	311,293,525	320,600,706	254,106,643	216,759,944	219,965,932
4	INTEREST CAPITALIZED	40,295,324-	42,882,288-	28,470,731-	25,528,616-	20,502,304-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	1,773,887,903	1,699,293,230	1,600,719,087	1,434,745,123	1,354,973,056
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	29,526,496-	565,917	2,104,971	4,463,069	622,251-
9	TOTAL FUNDS FROM INTERNAL SOURCES	1,744,361,407	1,699,859,147	1,602,824,058	1,439,208,192	1,354,350,805
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	625,539,887	576,000,000	510,083,000	466,612,000	434,079,000
12	NET FUNDS FROM INTERNAL SOURCES	1,118,821,520	1,123,859,147	1,092,741,058	972,596,192	920,271,805
	EXTERNAL SOURCES					
13	LONG TERM DEBT	380,648,416	83,963,586	439,953,218	360,124,105	14,104,422
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	10,931,899	210,237,316	185,014,240	8,979,197	8,691,083
16	NET INCREASE IN SHORT TERM DEBT	-	207,982,000	-	-	340,475,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	391,580,315	502,182,902	624,967,458	369,103,302	363,270,505
20	OTHER SOURCES (NET):	100,340,866	-	-	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,610,742,701	$ 1,626,042,049	$ 1,717,708,516	$ 1,341,699,494	$ 1,283,542,310
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,241,130,230	$ 1,347,515,135	$ 1,437,026,131	$ 1,291,740,865	$ 1,157,441,532
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,241,130,230	1,347,515,135	1,437,026,131	1,291,740,865	1,157,441,532
28	LESS INTEREST CAPITALIZED	40,295,324	42,882,288	28,470,731	25,528,616	20,502,304
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,200,834,906	1,304,632,847	1,408,555,400	1,266,212,249	1,136,939,228
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	126,114,596	90,032,220	49,503	36,121
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	339,594,000	-	124,060,000	13,550,000	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	339,594,000	126,114,596	214,092,220	13,599,503	36,121
37	OTHER USES (NET):	70,313,795	195,294,606	95,060,896	61,887,742	146,566,961
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,610,742,701	$ 1,626,042,049	$ 1,717,708,516	$ 1,341,699,494	$ 1,283,542,310

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

NEW YORK TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 4,081,785,998	$ 3,931,369,038	$ 3,447,675,258	$ 3,093,544,248	$ 2,838,242,585	1
TOLL REVENUES	2,842,237,148	2,649,148,592	2,391,864,767	2,081,570,645	1,922,989,733	2
MISCELLANEOUS REVENUES	215,393,693	190,805,680	170,667,832	200,471,996	161,466,303	3
UNCOLLECTIBLE REVENUES-DR	87,294,635	67,283,232	57,349,360	46,021,838	46,533,125	4
TOTAL TELEPHONE OPERATING REVENUE	$ 7,052,122,204	$ 6,704,040,078	$ 5,952,858,497	$ 5,329,565,051	$ 4,876,165,496	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,975,300	5,930,148	6,654,731	6,694,616	6,661,505	6
PBX TELEPHONES	1,440,475	1,578,429	1,643,423	1,703,223	1,736,811	7
EXTENSION TELEPHONES	2,386,463	2,881,475	3,380,145	3,474,432	3,486,956	8
TOTAL	8,802,238	10,390,052	11,678,299	11,872,271	11,885,272	9
SERVICE TELEPHONES	5,909	5,909	5,979	2,975	2,975	10
PRIVATE LINE TELEPHONES	75,754	75,997	75,857	74,049	72,588	11
TOTAL TELEPHONES IN SERVICE	8,883,901	10,471,958	11,760,135	11,949,295	11,960,835	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 586.28	$ 497.43	$ 412.99	$ 368.36	$ 337.07	13
TOLL REVENUE	$ 408.24	$ 335.19	$ 286.52	$ 247.86	$ 228.37	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 1,667,171,946	$ 1,562,500,525	$ 1,269,698,801	$ 1,078,231,051	$ 950,753,244	15
DEPRECIATION + AMORTIZATION EXPENSES	836,257,220	768,122,598	732,738,068	686,758,642	610,638,212	16
TRAFFIC EXPENSES	275,629,707	295,805,342	278,490,674	259,832,600	253,783,254	17
COMMERCIAL EXPENSES	665,738,046	714,521,275	619,489,043	549,360,443	456,047,392	18
GENERAL OFFICE SALARIES AND EXPENSES	440,401,761	394,776,011	356,104,948	325,469,155	298,216,318	19
OTHER OPERATING EXPENSES	707,760,019	733,438,566	645,355,332	633,288,002	585,839,711	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 4,592,958,699	$ 4,469,164,317	$ 3,901,876,866	$ 3,532,939,893	$ 3,155,278,131	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 14,744,350,597	$ 14,071,901,952	$ 13,191,498,424	$ 12,286,885,798	$ 11,525,914,086	22
PLANT UNDER CONSTRUCTION	410,502,315	443,088,844	437,427,545	317,415,437	277,189,351	23
PROPERTY HELD FOR FUTURE USE	647,445	31,776	187,673	143,085	900,912	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	15,155,500,357	14,515,022,572	13,629,113,642	12,604,444,320	11,804,004,349	27
ACCUMULATED PROVISION FOR DEPR+AMORT	3,295,550,086	3,027,892,452	2,711,266,792	2,408,176,092	2,230,017,897	28
NET TELEPHONE PLANT	$ 11,859,950,271	$ 11,487,130,120	$ 10,917,846,850	$ 10,196,268,228	$ 9,573,986,452	29
PLANT IN SERVICE BEG. OF YEAR****	$ 14,062,711,803	$ 13,191,498,424	$ 12,286,885,798	$ 11,525,914,086	$ 10,954,713,213	30
ADDITIONS	1,271,388,795	1,340,123,655	1,316,487,442	1,251,699,739	1,111,180,116	31
RETIREMENTS	589,750,001	459,720,127	411,874,816	490,728,027	539,979,243	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 14,744,350,597	$ 14,071,901,952	$ 13,191,498,424	$ 12,286,885,798	$ 11,525,914,086	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

**** CERTAIN JANUARY 1,1983 BALANCES HAVE BEEN RESTATED BY THE COMPANY TO REFLECT THE TRANSFER OF ASSETS TO AT&T INFORMATION SYSTEMS AS APPROVED BY THE FCC IN ITS OPINION AND ORDER, FCC 82-496 RELEASED NOVEMBER 10, 1982.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

NEW YORK TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 7,052,122,204	$ 6,704,040,078	$ 5,952,858,497	$ 5,329,565,051	$ 4,876,165,496
2	SUBSCRIBER STATIONS (AVERAGE*)	6,962,176	7,903,366	8,347,997	8,398,078	8,420,320
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 2,654,508,566	$ 2,609,399,062	$ 2,258,841,613	$ 2,013,835,309	$ 1,777,177,441
4	OTHER OPERATION AND MAINTENANCE EXPENSES	1,102,192,913	1,091,642,657	910,297,185	832,345,942	767,462,478
5	DEPRECIATION AND AMORTIZATION EXPENSES	836,257,220	768,122,598	732,738,068	686,758,642	610,638,212
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	434,452,116	414,312,706	359,387,033	298,457,315	325,212,687
8	OTHER TAXES - OPERATING	1,001,662,561	850,744,263	758,388,165	687,974,903	643,491,159
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	391,647,788	376,197,750	344,149,190	294,319,596	248,557,638
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	631,401,040	593,621,042	589,057,243	515,873,344	503,625,881
12	TOTAL	$ 7,052,122,204	$ 6,704,040,078	$ 5,952,858,497	$ 5,329,565,051	$ 4,876,165,496
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	37.6	38.9	37.9	37.8	36.4
14	OTHER OPERATION AND MAINTENANCE EXPENSES	15.6	16.3	15.3	15.6	15.7
15	DEPRECIATION AND AMORTIZATION EXPENSES	11.9	11.5	12.3	12.9	12.5
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	6.2	6.2	6.0	5.6	6.7
18	OTHER TAXES - OPERATING	14.2	12.7	12.7	12.9	13.2
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.6	5.6	5.8	5.5	5.1
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.0	8.9	9.9	9.7	10.3
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 31.77	$ 27.51	$ 22.55	$ 19.98	$ 17.59
24	OTHER OPERATION AND MAINTENANCE EXPENSES	13.19	11.51	9.09	8.26	7.60
25	DEPRECIATION AND AMORTIZATION EXPENSES	10.01	8.10	7.31	6.81	6.04
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	5.20	4.37	3.59	2.96	3.22
28	OTHER TAXES - OPERATING	11.99	8.97	7.57	6.83	6.37
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.69	3.97	3.44	2.92	2.46
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	7.56	6.26	5.88	5.12	4.98
32	TOTAL	$ 84.41	$ 70.69	$ 59.42	$ 52.88	$ 48.26

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

NICHOLVILLE TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 2,363,114	$ 2,178,448	$ 2,124,601	$ 2,056,915	$ 1,926,708
2	ACCUMULATED PROVISION FOR DEPR+AMORT	494,175	338,547	268,742	199,040	296,098
3	NET TELEPHONE PLANT	1,868,939	1,839,901	1,855,859	1,857,875	1,630,610
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	711	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	711	-	-	-	-
9	CASH AND WORKING FUNDS	7,622	11,773	1,559	2,979	4,830
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	20,780	20,682	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	46,091	33,548	-	-	-
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	91,279	82,961	55,270	33,254	23,463
15	MATERIALS AND SUPPLIES*	34,935	24,820	14,091	10,988	12,731
16	PREPAYMENTS	15,784	16,903	20,334	22,989	15,760
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	216,491	190,687	91,254	70,210	56,784
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	8,235	8,532	8,829	9,126	6,689
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	19,120	-	-
23	TOTAL DEFERRED DEBITS	8,235	8,532	27,949	9,126	6,689
24	TOTAL ASSETS AND OTHER DEBITS	2,094,376	$ 2,039,120	$ 1,975,062	$ 1,937,211	$ 1,694,083
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 41,000	$ 41,000	$ 41,000	$ 41,000	$ 41,000
26	PREFERRED CAPITAL STOCK	100,000	100,000	100,000	100,000	100,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	3,851-	3,851-	3,851-	3,851-	3,851-
33	RETAINED EARNINGS	268,598	223,904	131,184	108,435	91,520
34	TOTAL PROPRIETARY CAPITAL	405,747	361,052	268,333	245,584	228.669
35	BONDS(LESS BONDS REACQUIRED)	1,478,208	1,503,145	1,525,028	1,490,278	1,182,754
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,478,208	1,503,145	1,525,028	1,490,278	1,182,754
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	73,750	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	61,449	94,917	145,434	157,340	254,075
41	CUSTOMERS'DEPOSITS	-	-	-	-	-
42	ADVANCE BILLING AND PAYMENTS	-	-	-	325	-
43	TAXES ACCRUED	1,817	6,180	155-	4,318	3,332
44	OTHER CURRENT AND ACCRUED LIABILITIES	15,255	22,514	15,076	22,386	11,110
45	TOTAL CURRENT AND ACCRUED LIABILITIES	152,271	123,611	160,355	184,369	268,517
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	51,121	48,805	21,142	16,980	14,143
48	OTHER DEFERRED CREDITS	71	-	-	-	-
49	TOTAL DEFERRED CREDITS	51,192	48,805	21,142	16,980	14,143
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	6,958	2,507	204	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,094,376	$ 2,039,120	$ 1,975,062	$ 1,937,211	$ 1,694,083
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.22	3.25	4.29	4.66	4.98
54	CURRENT ASSETS/CURRENT LIABILITIES	1.42	1.54	0.57	0.38	0.21
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	78.4	80.6	85.0	85.8	83.7
56	PREFERRED STOCK	5.3	5.3	5.5	5.7	7.0
57	COMMON STOCK+OTHER PAID-IN CAPITAL	1.9	1.9	2.0	2.1	2.6
58	RETAINED EARNINGS	14.2	12.0	7.3	6.2	6.4
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	62.5	69.0	71.7	72.4	61.3
60	PERCENT OF NET TELEPHONE PLANT	79.0	81.6	82.1	80.2	72.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	20.9	15.5	12.6	9.6	15.3

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
NICHOLVILLE TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 704,895	$ 662,847	$ 487,355	$ 427,784	$ 352,364	1
OPERATION AND MAINTENANCE EXPENSE	317,890	283,999	218,658	204,560	197,212	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	166,075	90,791	87,851	75,801	52,103	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	80,624	77,413	61,065	48,170	43,484	6
INCOME TAXES-OPERATING	5,939	32,866	6,220	4,405	3,721	7
OPERATING INCOME TAXES DEFERRED	4,451	2,303	204	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	574,979	487,372	373,998	332,936	296,520	10
TOTAL TELEPHONE OPERATING INCOME	129,916	175,475	113,357	94,848	55,844	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	1,594	694	-	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	3,259	1,799	172	6,598	25,978	14
INCOME FROM SINKING AND OTHER FUNDS	-		-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	159	-	-	-	-	16
MISCELLANEOUS INCOME	4,699	17,888	2,058	1,568	858	17
TOTAL OTHER INCOME	9,711	20,381	2,230	8,166	26,836	18
TOTAL INCOME	139,627	195,856	115,587	103,014	82,680	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	240	796	-	-	-	20
INCOME TAXES-NONOPERATING	925	3,288	-	-	-	21
MISCELLANEOUS INCOME CHARGES	311	95	60	-	-	22
TOTAL INCOME DEDUCTIONS	1,476	4,179	60	-	-	23
INCOME BEFORE INTEREST CHARGES	138,151	191,677	115,527	103,014	82,680	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	74,500	75,708	76,309	68,490	56,965	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	297	297	297	297	211	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	10,200	14,492	7,712	8,852	6,688	29
TOTAL INTEREST CHARGES	84,997	90,497	84,318	77,639	63,864	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	53,154	101,180	31,209	25,375	18,816	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 53,154	$ 101,180	$ 31,209	$ 25,375	$ 18,816	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 223,904	$ 131,184	$ 108,435	$ 91,520	$ 81,164	37
BALANCE TRANSFERRED FROM INCOME	53,154	101,180	31,209	25,375	18,816	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	6,000	6,000	6,000	6,000	6,000	42
-COMMON STOCK	2,460	2,460	2,460	2,460	2,460	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	268,598	223,904	131,184	108,435	91,520	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 268,598	$ 223,904	$ 131,184	$ 108,435	$ 91,520	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	45.0	42.8	44.8	47.8	55.9	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	23.5	13.6	18.0	17.7	14.7	49
TOTAL INCOME TAXES-OPERATING	1.5	5.3	1.3	1.0	1.1	50
OTHER TAXES-OPERATING	11.4	11.6	12.5	11.2	12.3	51
TOTAL OPERATING EXPENSES	81.5	73.5	76.7	77.8	84.1	52
OPERATING INCOME	18.4	26.4	23.2	22.1	15.8	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	7.0	4.1	4.1	3.6	2.7	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	12.1	13.7	17.3	18.1	18.1	55
TIMES EARNED BEFORE INCOME TAXES	1.7	2.5	1.4	1.4	1.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	7.5	15.2	6.4	5.9	5.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.8	0.9	1.2	1.4	1.7	58
TIMES EARNED	8.9	16.9	5.2	4.2	3.1	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.3	0.3	0.5	0.5	0.6	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	5.2	2.5	9.7	12.6	19.1	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	16.6	44.3	16.0	14.1	10.3	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	0.8	1.1	1.5	1.7	1.9	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NICHOLVILLE TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 53,154	$ 101,180	$ 31,209	$ 25,375	$ 18,816
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	176,627	126,312	93,949	82,091	58,224
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	6,767	-	4,041	3,161	2,863
4	INTEREST CAPITALIZED	3,259-	1,799-	172-	6,598-	25,978-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	233,289	225,693	129,027	104,029	53,925
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	233,289	225,693	129,027	104,029	53,925
10	LESS DIVIDENDS: PREFERRED	6,000	6,000	6,000	6,000	6,000
11	COMMON	2,460	2,460	2,460	2,460	2,460
12	NET FUNDS FROM INTERNAL SOURCES	224,829	217,233	120,567	95,569	45,465
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	50,000	322,000	123,500
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	50,000	322,000	123,500
20	OTHER SOURCES (NET):	321	-	-	38,671	204,364
21						
22						
23	TOTAL FUNDS PROVIDED	$ 225,150	$ 217,233	$ 170,567	$ 456,240	$ 373,329
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 202,761	$ 79,998	$ 89,996	$ 348,027	$ 388,196
25	NON-UTILITY PLANT	711	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	203,472	79,998	89,996	348,027	388,196
28	LESS INTEREST CAPITALIZED	3,259	1,799	172	6,598	25,978
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	200,213	78,199	89,824	341,429	362,218
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	24,937	21,883	15,250	14,476	11,111
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	24,937	21,883	15,250	14,476	11,111
37	OTHER USES (NET):	-	117,151	65,493	100,335	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 225,150	$ 217,233	$ 170,567	$ 456,240	$ 373,329

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

NICHOLVILLE TELEPHONE COMPANY, INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 242,375	$ 236,824	$ 232,786	$ 215,255	$ 158,986	1
TOLL REVENUES	453,251	415,459	246,354	203,338	188,135	2
MISCELLANEOUS REVENUES	12,698	12,420	13,162	11,722	9,594	3
UNCOLLECTIBLE REVENUES-DR	3,429	1,856	4,947	2,531	4,351	4
TOTAL TELEPHONE OPERATING REVENUE	$ 704,895	$ 662,847	$ 487,355	$ 427,784	$ 352,364	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,714	1,708	1,702	1,678	1,666	6
PBX TELEPHONES	1	1	1	1	1	7
EXTENSION TELEPHONES	432	537	521	523	513	8
TOTAL	2,147	2,246	2,224	2,202	2,180	9
SERVICE TELEPHONES	12	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	2,159	2,246	2,224	2,202	2,180	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 141.57	$ 138.82	$ 137.66	$ 128.66	$ 96.53	13
TOLL REVENUE	$ 264.75	$ 243.53	$ 145.69	$ 121.54	$ 114.23	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 109,356	$ 102,655	$ 82,869	$ 81,495	$ 79,559	15
DEPRECIATION + AMORTIZATION EXPENSES	166,075	90,791	87,851	75,801	52,103	16
TRAFFIC EXPENSES	8,393	8,067	9,714	11,145	11,528	17
COMMERCIAL EXPENSES	31,708	29,000	19,418	11,852	11,921	18
GENERAL OFFICE SALARIES AND EXPENSES	115,686	88,315	78,071	69,597	61,531	19
OTHER OPERATING EXPENSES	52,747	55,962	28,586	30,471	32,673	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 483,965	$ 374,790	$ 306,509	$ 280,361	$ 249,315	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 2,284,038	$ 2,131,982	$ 2,115,174	$ 1,891,010	$ 1,561,941	22
PLANT UNDER CONSTRUCTION	79,076	46,466	9,427	165,905	364,767	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	2,363,114	2,178,448	2,124,601	2,056,915	1,926,708	27
ACCUMULATED PROVISION FOR DEPR+AMORT	494,175	338,547	268,742	199,040	296,098	28
NET TELEPHONE PLANT	$ 1,868,939	$ 1,839,901	$ 1,855,859	$ 1,857,875	$ 1,630,610	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,131,982	$ 2,115,174	$ 1,891,010	$ 1,561,941	$ 1,256,117	30
ADDITIONS	167,409	42,959	246,474	546,889	347,758	31
RETIREMENTS	15,353	26,151	22,310	217,820	41,934	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 2,284,038	$ 2,131,982	$ 2,115,174	$ 1,891,010	$ 1,561,941	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

NICHOLVILLE TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 704,895	$ 662,847	$ 487,355	$ 427,784	$ 352,364
2	SUBSCRIBER STATIONS (AVERAGE*)	1,712	1,706	1,691	1,673	1,647
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 174,144	$ 155,084	$ 112,996	$ 95,097	$ 98,144
4	OTHER OPERATION AND MAINTENANCE EXPENSES	143,746	128,915	105,662	109,463	99,068
5	DEPRECIATION AND AMORTIZATION EXPENSES	166,075	90,791	87,851	75,801	52,103
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	10,390	35,169	6,424	4,405	3,721
8	OTHER TAXES - OPERATING	80,624	77,413	61,065	48,170	43,484
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	82,963	89,650	84,193	72,361	37,886
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	5,837	5,933	5,990	5,538	6,000
11	EARNINGS AVAILABLE FOR COMMON EQUITY	41,116	79,892	23,174	16,949	11,958
12	TOTAL	$ 704,895	$ 662,847	$ 487,355	$ 427,784	$ 352,364
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	24.7	23.4	23.2	22.2	27.9
14	OTHER OPERATION AND MAINTENANCE EXPENSES	20.4	19.4	21.7	25.6	28.1
15	DEPRECIATION AND AMORTIZATION EXPENSES	23.6	13.7	18.0	17.7	14.8
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	1.5	5.3	1.3	1.0	1.1
18	OTHER TAXES - OPERATING	11.4	11.7	12.5	11.3	12.3
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	11.8	13.5	17.3	16.9	10.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.8	0.9	1.2	1.3	1.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	5.8	12.1	4.8	4.0	3.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 8.48	$ 7.58	$ 5.57	$ 4.74	$ 4.97
24	OTHER OPERATION AND MAINTENANCE EXPENSES	7.00	6.30	5.21	5.45	5.01
25	DEPRECIATION AND AMORTIZATION EXPENSES	8.08	4.43	4.33	3.78	2.64
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.51	1.72	0.32	0.22	0.19
28	OTHER TAXES - OPERATING	3.92	3.78	3.01	2.40	2.20
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.04	4.38	4.15	3.60	1.92
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.28	0.29	0.30	0.28	0.30
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.00	3.90	1.14	0.84	0.61
32	TOTAL	$ 34.31	$ 32.38	$ 24.02	$ 21.31	$ 17.83

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

OGDEN TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 17,737,731	$ 17,216,737	$ 16,870,959	$ 16,337,798	$ 15,883,834
2	ACCUMULATED PROVISION FOR DEPR+AMORT	5,287,782	4,553,512	4,110,533	3,510,425	3,214,332
3	NET TELEPHONE PLANT	12,449,949	12,663,225	12,760,426	12,827,373	12,669,502
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	95,106	68,164	24,250	24,250	24,250
7	OTHER INVESTMENTS AND FUNDS	2,000	2,000	2,000	2,000	2,000
8	TOTAL INVESTMENTS AND FUNDS	97,106	70,164	26,250	26,250	26,250
9	CASH AND WORKING FUNDS	308,572	148,871	368,160	116,695	70,068
10	SPECIAL CASH DEPOSITS	4,786	4,406	4,299	2,411	2,411
11	TEMPORARY CASH INVESTMENTS	413,522	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	18,922	25,091	304,213	69,947	4,483
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	452,965	426,473	386,973	344,650	295,491
15	MATERIALS AND SUPPLIES*	129,979	182,387	296,992	152,160	82,762
16	PREPAYMENTS	114,269	111,826	155,603	127,964	85,190
17	OTHER CURRENT AND ACCRUED ASSETS	66,706	62,292	61,481	64,826	58,581
18	TOTAL CURRENT AND ACCRUED ASSETS	1,509,701	961,346	1,577,721	878,653	598,986
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	281,577	118,153	122,425	126,696	130,967
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	5,898-	7,114	4,651	26,636	12,877
23	TOTAL DEFERRED DEBITS	275,679	125,267	127,076	153,332	143,844
24	TOTAL ASSETS AND OTHER DEBITS	14,332,435	$ 13,820,002	$ 14,491,473	$ 13,885,608	$ 13,438,582
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 1,132,294	$ 1,132,183	$ 1,132,183	$ 1,130,694	$ 1,130,694
26	PREFERRED CAPITAL STOCK	1,503,200	1,503,300	1,503,300	1,504,800	1,504,800
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,341,616	1,111,644	1,082,689	1,042,072	1,225,959
34	TOTAL PROPRIETARY CAPITAL	3,977,110	3,747,127	3,718,172	3,677,566	3,861,453
35	BONDS(LESS BONDS REACQUIRED)	9,150,000	9,150,000	9,150,000	7,750,000	7,750,000
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	9,150,000	9,150,000	9,150,000	7,750,000	7,750,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	383,682	452,172	893,981	2,024,000	1,411,130
41	CUSTOMERS'DEPOSITS	10,710	15,460	27,340	32,515	26,220
42	ADVANCE BILLING AND PAYMENTS	-	73	447	-	-
43	TAXES ACCRUED	55,751	17,512	49,055	39,888	39,469
44	OTHER CURRENT AND ACCRUED LIABILITIES	208,000	3,799	267,022	-	-
45	TOTAL CURRENT AND ACCRUED LIABILITIES	658,143	489,016	1,237,845	2,096,403	1,476,819
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	88,248	27,943	3,755	-	-
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	88,248	27,943	3,755	-	-
50	OPERATING RESERVES	60,701	62,686	67,578	61,132	55,781
51	ACCUMULATED DEFERRED INCOME TAXES	398,233	343,230	314,123	300,507	294,529
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 14,332,435	$ 13,820,002	$ 14,491,473	$ 13,885,608	$ 13,438,582
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.69	3.93	3.91	4.45	4.46
54	CURRENT ASSETS/CURRENT LIABILITIES	2.29	1.97	1.27	0.42	0.41
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	69.7	70.9	71.1	67.8	66.7
56	PREFERRED STOCK	11.4	11.6	11.6	13.1	12.9
57	COMMON STOCK+OTHER PAID-IN CAPITAL	8.6	8.7	8.7	9.8	9.7
58	RETAINED EARNINGS	10.2	8.6	8.4	9.1	10.5
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	51.5	53.1	54.2	47.4	48.7
60	PERCENT OF NET TELEPHONE PLANT	73.4	72.2	71.7	60.4	61.1
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	29.8	26.4	24.3	21.4	20.2

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
OGDEN TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 4,732,718	$ 4,341,528	$ 4,241,326	$ 3,623,688	$ 3,391,297	1
OPERATION AND MAINTENANCE EXPENSE	1,731,111	1,648,427	1,730,903	1,603,133	1,336,806	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	874,736	709,044	684,916	650,877	596,886	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	627,809	550,087	507,550	445,134	424,960	6
INCOME TAXES-OPERATING	177,425	34,489	14,564	1,785-	1,785-	7
OPERATING INCOME TAXES DEFERRED	2,816	45,042	22,158	11,752	1,289	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	23,168-	14,150-	8,541-	3,990-	1,876-	9
TOTAL OPERATING EXPENSES	3,390,729	2,972,939	2,951,550	2,705,121	2,356,280	10
TOTAL TELEPHONE OPERATING INCOME	1,341,989	1,368,589	1,289,776	918,567	1,035,017	11
OTHER INCOME						
DIVIDEND INCOME	235	230	230	230	223	12
INTEREST INCOME	24,860	17,083	5,688	-	1,159	13
ALLOWANCE FOR CONSTRUCTION FUNDS	23,022	18,990	18,346	35,411	52,582	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	5,447	-	-	-	-	16
MISCELLANEOUS INCOME	10,321	1,105-	1,588	1,926-	4,915	17
TOTAL OTHER INCOME	63,885	35,198	25,852	33,715	58,879	18
TOTAL INCOME	1,405,874	1,403,787	1,315,628	952,282	1,093,896	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	1,797	550	557	569	630	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	4,054	5,535	3,475	6,253	2,452	22
TOTAL INCOME DEDUCTIONS	5,851	6,085	4,032	6,822	3,082	23
INCOME BEFORE INTEREST CHARGES	1,400,023	1,397,702	1,311,596	945,460	1,090,814	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	910,970	1,120,156	877,677	711,925	546,932	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	10,260	4,271	4,271	4,271	4,271	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	5,372	10,471	155,181	179,267	153,930	29
TOTAL INTEREST CHARGES	926,602	1,134,898	1,037,129	895,463	705,133	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	473,421	262,804	274,467	49,997	385,681	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 473,421	$ 262,804	$ 274,467	$ 49,997	$ 385,681	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,111,644	$ 1,082,689	$ 1,042,072	$ 1,225,959	$ 1,074,161	37
BALANCE TRANSFERRED FROM INCOME	473,421	262,804	274,467	49,997	385,681	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	114,690	114,714	114,714	114,834	114,834	42
-COMMON STOCK	128,758	119,136	119,136	119,050	119,049	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,341,617	1,111,643	1,082,689	1,042,072	1,225,959	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,341,616	$ 1,111,644	$ 1,082,689	$ 1,042,072	$ 1,225,959	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	36.5	37.9	40.8	44.2	39.4	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	18.4	16.3	16.1	17.9	17.6	49
TOTAL INCOME TAXES-OPERATING	3.3	1.5	0.7	0.2	-	50
OTHER TAXES-OPERATING	13.2	12.6	11.9	12.2	12.5	51
TOTAL OPERATING EXPENSES	71.6	68.4	69.5	74.6	69.4	52
OPERATING INCOME	28.3	31.5	30.4	25.3	30.5	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.9	4.1	4.0	3.9	3.7	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	19.6	26.1	24.5	24.7	20.8	55
TIMES EARNED BEFORE INCOME TAXES	1.7	1.3	1.3	1.1	1.5	56
NET INCOME-PERCENT OF OPERATING REVENUES	10.0	6.0	6.4	1.3	11.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	2.4	2.6	2.7	3.1	3.3	58
TIMES EARNED	4.1	2.3	2.4	0.4	3.4	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	2.7	2.7	2.8	3.2	3.5	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	35.8	80.4	74.5	-	43.9	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.2	6.6	7.2	2.7-	11.8	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	5.4	5.3	5.4	5.2	5.2	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

OGDEN TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 473,421	$ 262,804	$ 274,467	$ 49,997	$ 385,681
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	912,593	762,406	761,321	718,967	660,273
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	115,308	53,296	17,372	5,977	2,372-
4	INTEREST CAPITALIZED	23,022-	18,990-	18,346-	35,411-	52,582-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	1,478,300	1,059,516	1,034,814	739,530	991,000
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	1,478,300	1,059,516	1,034,814	739,530	991,000
10	LESS DIVIDENDS: PREFERRED	114,690	114,714	114,714	114,834	114,834
11	COMMON	128,758	119,136	119,136	119,050	119,049
12	NET FUNDS FROM INTERNAL SOURCES	1,234,852	825,666	800,964	505,646	757,117
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	1,400,000	-	750,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	1,489	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	600,320	217,582
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	1,401,489	600,320	967,582
20	OTHER SOURCES (NET):	5,155	65,549	22,267	6,010	8,409
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,240,007	$ 891,215	$ 2,224,720	$ 1,111,976	$ 1,733,108
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 694,460	$ 705,837	$ 688,645	$ 878,575	$ 1,772,867
25	NON-UTILITY PLANT	26,684	43,914	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	721,144	749,751	688,645	878,575	1,772,867
28	LESS INTEREST CAPITALIZED	23,022	18,990	18,346	35,411	52,582
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	698,122	730,761	670,299	843,164	1,720,285
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	-	-	-
31	PREFERRED STOCK	-	-	1,500	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	160,454	1,551,464	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	160,454	1,552,964	-	-
37	OTHER USES (NET):	541,885	-	1,457	268,812	12,823
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,240,007	$ 891,215	$ 2,224,720	$ 1,111,976	$ 1,733,108

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

OGDEN TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 3,081,418	$ 2,859,755	$ 2,613,154	$ 2,424,312	$ 2,285,108	1
TOLL REVENUES	1,415,045	1,269,108	1,455,843	1,036,970	972,055	2
MISCELLANEOUS REVENUES	262,656	226,661	198,729	188,806	157,778	3
UNCOLLECTIBLE REVENUES-DR	26,400	13,996	26,400	26,400	23,644	4
TOTAL TELEPHONE OPERATING REVENUE	$ 4,732,719	$ 4,341,528	$ 4,241,326	$ 3,623,688	$ 3,391,297	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	9,119	13,680	13,485	13,183	12,848	6
PBX TELEPHONES	972	985	1,100	1,098	1,089	7
EXTENSION TELEPHONES	3,887	2,257	4,168	5,697	6,180	8
TOTAL	13,978	16,922	18,753	19,978	20,117	9
SERVICE TELEPHONES	4,822	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	18,800	16,922	18,753	19,978	20,117	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 248.94	$ 195.54	$ 181.05	$ 171.83	$ 166.24	13
TOLL REVENUE	$ 114.32	$ 86.78	$ 100.87	$ 73.50	$ 70.72	14
*INCLUDES P.B.X. TELEPHONES						
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 845,413	$ 840,734	$ 923,145	$ 824,978	$ 686,154	15
DEPRECIATION + AMORTIZATION EXPENSES	874,736	709,044	684,916	650,877	596,886	16
TRAFFIC EXPENSES	28,729	35,512	47,159	69,799	80,728	17
COMMERCIAL EXPENSES	381,388	346,720	338,094	339,121	278,783	18
GENERAL OFFICE SALARIES AND EXPENSES	378,216	344,119	317,798	264,605	227,316	19
OTHER OPERATING EXPENSES	97,365	81,339	104,707	104,630	63,825	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 2,605,847	$ 2,357,468	$ 2,415,819	$ 2,254,010	$ 1,933,692	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 17,352,086	$ 16,861,110	$ 16,587,429	$ 16,152,725	$ 14,936,344	22
PLANT UNDER CONSTRUCTION	385,645	355,627	283,530	185,073	947,490	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	17,737,731	17,216,737	16,870,959	16,337,798	15,883,834	27
ACCUMULATED PROVISION FOR DEPR+AMORT	5,287,782	4,553,512	4,110,533	3,510,425	3,214,332	28
NET TELEPHONE PLANT	$ 12,449,949	$ 12,663,225	$ 12,760,426	$ 12,827,373	$ 12,669,502	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 16,861,110	$ 16,587,428	$ 16,152,726	$ 14,936,345	$ 13,608,982	30
ADDITIONS	664,442	633,742	590,188	1,643,443	1,594,339	31
RETIREMENTS	173,467	360,059	155,485	427,062	266,977	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 17,352,085	$ 16,861,111	$ 16,587,429	$ 16,152,726	$ 14,936,345	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
DISTRIBUTION OF TELEPHONE REVENUES
YEARS ENDED DECEMBER 31

OGDEN TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 4,732,718	$ 4,341,528	$ 4,241,326	$ 3,623,688	$ 3,391,297
2	SUBSCRIBER STATIONS (AVERAGE*)	12,378	14,625	14,433	14,109	13,746
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 1,142,900	$ 1,118,831	$ 1,060,981	$ 991,103	$ 900,991
4	OTHER OPERATION AND MAINTENANCE EXPENSES	588,211	529,593	669,922	612,030	435,815
5	DEPRECIATION AND AMORTIZATION EXPENSES	874,736	709,044	684,916	650,877	596,886
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	157,073	65,381	28,181	5,977	2,372-
8	OTHER TAXES - OPERATING	627,809	550,087	507,550	445,134	424,960
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	910,786	1,119,193	1,035,893	861,150	672,322
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	112,710	113,100	112,861	113,736	107,946
11	EARNINGS AVAILABLE FOR COMMON EQUITY	318,493	136,296	141,022	56,319-	254,749
12	TOTAL	$ 4,732,718	$ 4,341,528	$ 4,241,326	$ 3,623,688	$ 3,391,297
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	24.1	25.8	25.0	27.4	26.6
14	OTHER OPERATION AND MAINTENANCE EXPENSES	12.4	12.2	15.8	16.9	12.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	18.5	16.3	16.1	18.0	17.6
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	3.3	1.5	0.7	0.2	-
18	OTHER TAXES - OPERATING	13.3	12.7	12.0	12.3	12.5
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	19.2	25.8	24.4	23.8	19.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	2.4	2.6	2.7	3.1	3.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.7	3.1	3.3	1.5-	7.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 7.69	$ 6.38	$ 6.13	$ 5.85	$ 5.46
24	OTHER OPERATION AND MAINTENANCE EXPENSES	3.96	3.02	3.87	3.61	2.64
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.89	4.04	3.95	3.84	3.62
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.06	0.37	0.16	0.04	-
28	OTHER TAXES - OPERATING	4.23	3.13	2.93	2.63	2.58
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.13	6.38	5.98	5.09	4.08
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.76	0.64	0.65	0.67	0.65
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.14	0.78	0.81	0.32-	1.54
32	TOTAL	$ 31.86	$ 24.74	$ 24.49	$ 21.40	$ 20.56

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

ONEIDA COUNTY RURAL TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,506,248	$ 3,357,743	$ 3,302,652	$ 3,117,094	$ 2,968,443
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,227,554	1,048,827	933,741	785,665	659,824
3	NET TELEPHONE PLANT	2,278,694	2,308,916	2,368,911	2,331,429	2,308,619
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	15,566	15,566	15,566	15,566	15,566
7	OTHER INVESTMENTS AND FUNDS	15,500	15,500	18,016	15,500	15,500
8	TOTAL INVESTMENTS AND FUNDS	31,066	31,066	33,582	31,066	31,066
9	CASH AND WORKING FUNDS	15,356	39,882	14,299	13,814	6,814
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	119,735	59,255	77,095	31,615	24,004
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	103,070	18,635	36,259	34,886	18,204
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	76,247	83,231	87,376	70,543	68,580
15	MATERIALS AND SUPPLIES*	58,306	58,154	60,784	71,466	80,156
16	PREPAYMENTS	37,932	39,251	38,349	37,501	43,192
17	OTHER CURRENT AND ACCRUED ASSETS	103,957	92,615	80,651	69,118	58,409
18	TOTAL CURRENT AND ACCRUED ASSETS	514,603	391,023	394,813	328,943	299,359
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	9,178	9,575	9,972	10,368	10,765
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	16,911	22,548	28,185	33,822	39,459
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	1,716	16,409	12,161	36,423	3,851
23	TOTAL DEFERRED DEBITS	27,805	48,532	50,318	80,613	54,075
24	TOTAL ASSETS AND OTHER DEBITS	2,852.168	$ 2,779,537	$ 2,847,624	$ 2,772,051	$ 2,693,119
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 85,100	$ 85,100	$ 85,100	$ 85,100	$ 85,100
26	PREFERRED CAPITAL STOCK	92,250	95,700	103,200	109,700	115,200
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHEP PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	359,037	270,404	284,295	229,316	205,283
34	TOTAL PROPRIETARY CAPITAL	536,387	451,204	472,595	424,116	405,583
35	BONDS(LESS BONDS REACQUIRED)	2,048,191	2,102,812	2,152,835	2,145,603	2,041,099
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	2,048,191	2,102,812	2,152,835	2,145,603	2,041,099
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	56,168	46,068	35,933	35,461	90,667
41	CUSTOMERS'DEPOSITS	9,210	5,780	5,880	7,060	4,225
42	ADVANCE BILLING AND PAYMENTS	24,190	21,391	18,700	18,425	15,235
43	TAXES ACCRUED	33	2,816	5,363	9,400	9,954
44	OTHER CURRENT AND ACCRUED LIABILITIES	35,332	30,220	29,876	30,370	35,111
45	TOTAL CURRENT AND ACCRUED LIABILITIES	124,933	106,275	95,752	100,716	155,192
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	35,739	28,276	30,818	10,881	9,066
48	OTHER DEFERRED CREDITS	4,211	3,663	3,116	2,568	2,025
49	TOTAL DEFERRED CREDITS	39,950	31,939	33,934	13,449	11,091
50	OPERATING RESERVES	33.517	27,222	25,118	20,215	15,916
51	ACCUMULATED DEFERRED INCOME TAXES	69,190	60,085	67,390	67,952	64,238
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,852.168	$ 2,779,537	$ 2,847,624	$ 2,772,051	$ 2.693,119
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.91	3.32	3.16	3.68	3.86
54	CURRENT ASSETS/CURRENT LIABILITIES	4.12	3.68	4.12	3.27	1.93
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	79.2	82.3	81.9	83.4	83.4
56	PREFERRED STOCK	3.5	3.7	3.9	4.2	4.7
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.2	3.3	3.2	3.3	3.4
58	RETAINED EARNINGS	13.8	10.5	10.8	8.9	8.3
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	58.4	62.6	65.1	68.8	68.7
60	PERCENT OF NET TELEPHONE PLANT	89.8	91.0	90.8	92.0	88.4
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	35.0	31.2	28.2	25.2	22.2

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

ONEIDA COUNTY RURAL TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,177,470	$ 1,003,938	$ 1,016,900	$ 827,379	$ 744,946	1
OPERATION AND MAINTENANCE EXPENSE	678,670	629,481	555,231	455,319	406,468	2
EXTRAORDINARY RETIREMENTS	5,637	5,637	5,637	5,637	5,637	3
DEPRECIATION	179,322	163,087	155,702	131,368	113,075	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	136,130	148,415	140,590	120,034	113,294	6
INCOME TAXES-OPERATING	7,463	2,462-	21,523	2,308	8,066	7
OPERATING INCOME TAXES DEFERRED	22,295	-	12,925	11,051	6,604	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	13,190-	7,305-	13,487-	7,830-	6,874-	9
TOTAL OPERATING EXPENSES	1,016,327	936,853	878,121	717,887	646,270	10
TOTAL TELEPHONE OPERATING INCOME	161,143	67,085	138,779	109,492	98,676	11
OTHER INCOME						
DIVIDEND INCOME	-	-	2,516	-	-	12
INTEREST INCOME	7,786	6,408	358	620	2,355	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	1,357-	1,561-	2,014	1,975-	1,234-	16
MISCELLANEOUS INCOME	2,350	570	2,575	-	-	17
TOTAL OTHER INCOME	8,779	5,417	7,463	1,355-	1,121	18
TOTAL INCOME	169,922	72,502	146,242	108,137	99,797	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	705	410	474	510	582	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	4,217-	2,607-	4,812	1,233	1,113	22
TOTAL INCOME DEDUCTIONS	3,512-	2,197-	5,286	1,743	1,695	23
INCOME BEFORE INTEREST CHARGES	173,434	74,699	140,956	106,394	98,102	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	73,946	75,024	75,037	66,987	67,408	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	397	397	396	397	396	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	1,386	811	790	4,879	1,246	29
TOTAL INTEREST CHARGES	75,729	76,232	76,223	72,263	69,050	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	97,705	1,533-	64,733	34,131	29,052	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	2,516-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	2,516-	-	-	-	35
NET INCOME	$ 97,705	$ 4,049-	$ 64,733	$ 34,131	$ 29,052	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 270,404	$ 284,295	$ 229,316	$ 205,283	$ 186,550	37
BALANCE TRANSFERRED FROM INCOME	97,705	4,049-	64,733	34,131	29,052	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	5,668	6,438	6,350	6,694	6,915	42
-COMMON STOCK	3,404	3,404	3,402	3,404	3,404	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	359,037	270,404	284,295	229,316	205,283	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 359,037	$ 270,404	$ 284,295	$ 229,316	$ 205,283	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	57.6	62.7	54.6	55.0	54.5	47
EXTRAORDINARY RETIREMENTS	0.4	0.5	0.5	0.6	0.7	48
DEPRECIATION AND AMORTIZATION	15.2	16.2	15.3	15.8	15.1	49
TOTAL INCOME TAXES-OPERATING	1.4	0.9-	2.1	0.7	1.0	50
OTHER TAXES-OPERATING	11.5	14.7	13.8	14.5	15.2	51
TOTAL OPERATING EXPENSES	86.3	93.3	86.3	86.7	86.7	52
OPERATING INCOME	13.6	6.6	13.6	13.2	13.2	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.1	4.8	4.7	4.2	3.8	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	6.4	7.6	7.5	8.7	9.3	55
TIMES EARNED BEFORE INCOME TAXES	2.5	0.9	2.1	1.5	1.5	56
NET INCOME-PERCENT OF OPERATING REVENUES	8.2	0.3-	6.3	4.1	3.8	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.6	0.6	0.8	0.9	58
TIMES EARNED	17.2	0.5-	10.2	5.1	4.2	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.2	0.3	0.3	0.4	0.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	3.6	-	5.8	12.4	15.3	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	23.0	2.7-	17.0	9.0	7.8	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	0.8	0.9	0.9	1.1	1.2	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ONEIDA COUNTY RURAL TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 97,705	$ 1,533-	$ 64,733	$ 34,131	$ 29,052
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	183,771	170,123	208,962	141,004	122,823
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	16,568	9,846-	19,375	5,529	7,796
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	6,295	2,104	2,387	4,299	1,828
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	304,339	160,848	295,457	184,963	161,499
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	2,516-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	304,339	158,332	295,457	184,963	161,499
10	LESS DIVIDENDS: PREFERRED	5,668	6,438	6,350	6,694	6,915
11	COMMON	3,404	3,404	3,404	3,404	3,404
12	NET FUNDS FROM INTERNAL SOURCES	295,267	148,490	285,703	174,865	151,180
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	56,000	152,000	69,047
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	9,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	56,000	152,000	78,047
20	OTHER SOURCES (NET):	79,010	55,776	29,493	37,508	48,556
21						
22						
23	TOTAL FUNDS PROVIDED	$ 374,277	$ 204,266	$ 371,196	$ 364,373	$ 277,783
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 204,451	$ 129,747	$ 239,876	$ 183,728	$ 214,111
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	204,451	129,747	239,876	183,728	214,111
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	204,451	129,747	239,876	183,728	214,111
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	54,621	50,023	48,768	47,496	40,825
31	PREFERRED STOCK	3,450	7,500	6,500	5,500	200
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	9,000	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	58,071	57,523	55,268	61,996	41,025
37	OTHER USES (NET):	111,755	16,996	76,052	118,649	22,647
38						
39						
40	TOTAL FUNDS APPLIED	$ 374,277	$ 204,266	$ 371,196	$ 364,373	$ 277,783

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

ONEIDA COUNTY RURAL TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	\$ 654,622	\$ 630,509	\$ 603,090	\$ 578,958	\$ 532,583	1
TOLL REVENUES	402,657	350,858	382,800	222,896	192,770	2
MISCELLANEOUS REVENUES	129,191	31,201	33,410	27,925	23,493	3
UNCOLLECTIBLE REVENUES-DR	9,000	8,630	2,400	2,400	3,900	4
TOTAL TELEPHONE OPERATING REVENUE	\$ 1,177,470	\$ 1,003,938	\$ 1,016,900	\$ 827,379	\$ 744,946	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,280	2,475	2,515	2,531	2,468	6
PBX TELEPHONES	53	70	70	79	80	7
EXTENSION TELEPHONES	1,186	1,552	1,387	1,247	1,228	8
TOTAL	3,519	4,097	3,972	3,857	3,776	9
SERVICE TELEPHONES	49	44	-	-	-	10
PRIVATE LINE TELEPHONES	4	3	-	-	-	11
TOTAL TELEPHONES IN SERVICE	3,572	4,144	3,972	3,857	3,776	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	\$ 268.40	\$ 245.81	\$ 232.18	\$ 224.49	\$ 210.17	13
TOLL REVENUE	\$ 165.09	\$ 136.79	\$ 147.37	\$ 86.43	\$ 76.07	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	\$ 243,064	\$ 229,366	\$ 181,963	\$ 158,619	\$ 137,004	15
DEPRECIATION + AMORTIZATION EXPENSES	184,959	168,724	161,339	137,005	118,712	16
TRAFFIC EXPENSES	22,768	21,850	17,614	14,454	16,288	17
COMMERCIAL EXPENSES	64,299	78,082	64,428	49,998	57,808	18
GENERAL OFFICE SALARIES AND EXPENSES	239,307	203,430	200,957	150,519	122,878	19
OTHER OPERATING EXPENSES	109,232	96,753	90,269	81,729	72,490	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	\$ 863,629	\$ 798,205	\$ 716,570	\$ 592,324	\$ 525,180	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	\$ 3,459,965	\$ 3,352,094	\$ 3,294,310	\$ 3,090,881	\$ 2,968,443	22
PLANT UNDER CONSTRUCTION	46,283	5,649	8,342	26,213	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,506,248	3,357,743	3,302,652	3,117,094	2,968,443	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,227,554	1,048,827	933,741	785,665	659,824	28
NET TELEPHONE PLANT	\$ 2,278,694	\$ 2,308,916	\$ 2,368,911	\$ 2,331,429	\$ 2,308,619	29
PLANT IN SERVICE BEGINNING OF YEAR	\$ 3,352,094	\$ 3,294,310	\$ 3,090,881	\$ 2,968,443	\$ 2,776,540	30
ADDITIONS	163,817	132,440	257,747	157,514	234,857	31
RETIREMENTS	55,946	74,656	54,318	35,076	42,954	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	\$ 3,459,965	\$ 3,352,094	\$ 3,294,310	\$ 3,090,881	\$ 2,968,443	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

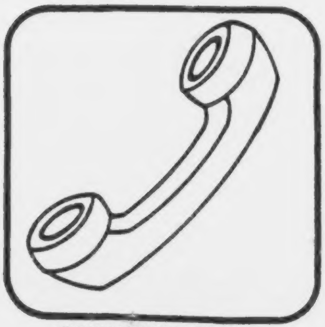
YEARS ENDED DECEMBER 31

ONEIDA COUNTY RURAL TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,177,470	$ 1,003,938	$ 1,016,900	$ 827,379	$ 744,946
2	SUBSCRIBER STATIONS (AVERAGE*)	2,439	2,565	2,598	2,579	2,534
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 334,731	$ 289,706	$ 242,756	$ 207,641	$ 201,767
4	OTHER OPERATION AND MAINTENANCE EXPENSES	343,939	339,775	312,475	247,678	204,701
5	DEPRECIATION AND AMORTIZATION EXPENSES	179,322	163,087	155,702	131,368	113,075
6	EXTRAORDINARY RETIREMENTS	5,637	5,637	5,637	5,637	5,637
7	INCOME TAXES - OPERATING	16,568	9,767-	20,961	5,529	7,796
8	OTHER TAXES - OPERATING	136,130	148,415	140,590	120,034	113,294
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	75,729	76,232	76,223	72,263	69,050
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	5,668	6,438	6,350	6,694	6,915
11	EARNINGS AVAILABLE FOR COMMON EQUITY	79,746	15,585-	56,206	30,535	22,711
12	TOTAL	$ 1,177,470	$ 1,003,938	$ 1,016,900	$ 827,379	$ 744,946
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	28.4	28.9	23.9	25.1	27.1
14	OTHER OPERATION AND MAINTENANCE EXPENSES	29.2	33.8	30.7	29.9	27.5
15	DEPRECIATION AND AMORTIZATION EXPENSES	15.2	16.2	15.3	15.9	15.2
16	EXTRAORDINARY RETIREMENTS	0.5	0.6	0.6	0.7	0.8
17	INCOME TAXES - OPERATING	1.4	0.9-	2.1	0.7	1.0
18	OTHER TAXES - OPERATING	11.6	14.8	13.8	14.5	15.2
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.4	7.6	7.5	8.7	9.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.6	0.6	0.8	0.9
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.8	1.5-	5.5	3.7	3.0
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 11.44	$ 9.41	$ 7.79	$ 6.71	$ 6.64
24	OTHER OPERATION AND MAINTENANCE EXPENSES	11.75	11.04	10.02	8.00	6.73
25	DEPRECIATION AND AMORTIZATION EXPENSES	6.13	5.30	5.00	4.24	3.72
26	EXTRAORDINARY RETIREMENTS	0.19	0.18	0.18	0.18	0.19
27	INCOME TAXES - OPERATING	0.57	0.31-	0.67	0.18	0.26
28	OTHER TAXES - OPERATING	4.65	4.82	4.51	3.88	3.73
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.59	2.48	2.45	2.33	2.27
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.19	0.21	0.20	0.22	0.23
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.72	0.50-	1.80	0.99	0.75
32	TOTAL	$ 40.23	$ 32.62	$ 32.62	$ 26.73	$ 24.50

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.



COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

ONTARIO TELEPHONE COMPANY, INCORPORATED

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,888,983	$ 2,597,206	$ 2,452,674	$ 2,351,903	$ 2,256,937
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,339,804	1,176,210	1,031,418	923,675	811,719
3	NET TELEPHONE PLANT	2,549,179	1,420,996	1,421,256	1,428,228	1,445,218
4	INVESTMENTS IN AFFILIATED COMPANIES	71,042	63,875	53,080	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	71,042	63,875	53,080	-	-
9	CASH AND WORKING FUNDS	144,966	34,134	49,661	87,344	42,212
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	-	790,380	684,038	688,224	574,191
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	65,873	77,082	61,041	30,239	26,242
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	5,351	28,436	25,110	9,517	7,953
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	140,027	111,695	101,024	122,726	96,903
15	MATERIALS AND SUPPLIES*	67,917	77,824	64,569	55,195	69,321
16	PREPAYMENTS	17,503	7,377	9,386	9,025	16,318
17	OTHER CURRENT AND ACCRUED ASSETS	144,459	126,398	97,335	69,162	56,884
18	TOTAL CURRENT AND ACCRUED ASSETS	586,096	1,253,326	1,092,164	1,071,428	890,024
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	3,351	3,766	4,291	4,866	5,442
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	15,090	19,350	12,460	8,463	6,305
23	TOTAL DEFERRED DEBITS	18,441	23,116	16,751	13,329	11,747
24	TOTAL ASSETS AND OTHER DEBITS	3,224,758	$ 2,761,313	$ 2,583,251	$ 2,512,985	$ 2,346,989
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 115,000	$ 115,000	$ 115,000	$ 115,000	$ 115,000
26	PREFERRED CAPITAL STOCK	125,000	125,000	125,000	125,000	125,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,961,118	1,675,601	1,358,331	1,271,231	1,126,740
34	TOTAL PROPRIETARY CAPITAL	2,201,118	1,915,601	1,598,331	1,511,231	1,366,740
35	BONDS(LESS BONDS REACQUIRED)	246,000	252,000	258,000	435,600	443,800
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	246,000	252,000	258,000	435,600	443,800
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	265,275	225,980	383,516	230,085	243,171
41	CUSTOMERS'DEPOSITS	9,325	9,675	9,457	8,395	6,305
42	ADVANCE BILLING AND PAYMENTS	14,169	10,916	9,844	9,525	9,795
43	TAXES ACCRUED	38,015	41,674	33,564	45,852	18,703
44	OTHER CURRENT AND ACCRUED LIABILITIES	24,262	26,217	26,216	25,972	26,222
45	TOTAL CURRENT AND ACCRUED LIABILITIES	351,046	314,462	462,597	319,829	304,196
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	175,107	89,470	83,441	76,155	70,515
48	OTHER DEFERRED CREDITS	2,705	4,057	5,410	6,762	8,114
49	TOTAL DEFERRED CREDITS	177,812	93,527	88,851	82,917	78,629
50	OPERATING RESERVES	1,850	2,750	2,500	2,500	2,300
51	ACCUMULATED DEFERRED INCOME TAXES	246,932	182,973	172,972	160,908	151,324
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 3,224,758	$ 2,761,313	$ 2,583,251	$ 2,512,985	$ 2,346,989
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.27	2.07	2.27	2.36	2.37
54	CURRENT ASSETS/CURRENT LIABILITIES	1.67	3.99	2.36	3.35	2.93
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	10.0	11.6	13.8	22.3	24.5
56	PREFERRED STOCK	5.1	5.7	6.7	6.4	6.9
57	COMMON STOCK+OTHER PAID-IN CAPITAL	4.6	5.3	6.1	5.9	6.3
58	RETAINED EARNINGS	80.1	77.3	73.1	65.2	62.2
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	6.3	9.7	10.5	18.5	19.6
60	PERCENT OF NET TELEPHONE PLANT	9.6	17.7	18.1	30.4	30.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	34.4	45.2	42.0	39.2	35.9

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
ONTARIO TELEPHONE COMPANY, INCORPORATED

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,427,683	$ 1,217,715	$ 1,059,551	$ 977,050	$ 917,030	1
OPERATION AND MAINTENANCE EXPENSE	683,030	656,396	547,419	497,932	462,654	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	165,824	148,959	149,372	144,333	130,903	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	138,913	134,474	110,684	110,317	102,104	6
INCOME TAXES-OPERATING	98,319	65,218	47,237	38,351	31,907	7
OPERATING INCOME TAXES DEFERRED	63,959	10,000	12,063	9,584	15,273	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	1,150,045	1,015,047	866,775	800,517	742,841	10
TOTAL TELEPHONE OPERATING INCOME	277,638	202,668	192,776	176,533	174,189	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	42,050	92,193	84,298	73,664	52,197	13
ALLOWANCE FOR CONSTRUCTION FUNDS	26,021	-	447	566	619	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	17,422	17,162	8,444	956	1,895	17
TOTAL OTHER INCOME	85,493	109,355	93,189	75,186	54,711	18
TOTAL INCOME	363,131	312,023	285,965	251,719	228,900	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	540	1,513	-	-	-	20
INCOME TAXES-NONOPERATING	7,276	23,761	22,408	33,385	23,859	21
MISCELLANEOUS INCOME CHARGES	7,233	2,631	5,412	4,814	11,735	22
TOTAL INCOME DEDUCTIONS	15,049	27,905	27,820	38,199	35,594	23
INCOME BEFORE INTEREST CHARGES	348,082	284,118	258,145	213,520	193,306	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	20,028	20,550	30,398	30,991	31,599	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	415	525	576	576	576	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	13,233	17,118	12,096	11,570	10,566	29
TOTAL INTEREST CHARGES	33,676	38,193	43,070	43,137	42,741	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	314,406	245,925	215,075	170,383	150,565	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	100,005	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	100,005-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	100,005	100,005-	-	-	35
NET INCOME	$ 314,406	$ 345,930	$ 115,070	$ 170,383	$ 150,565	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,675,601	$ 1,358,331	$ 1,271,231	$ 1,126,740	$ 1,001,450	37
BALANCE TRANSFERRED FROM INCOME	314,406	345,930	115,070	170,383	150,565	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	7,499	7,500	7,500	7,032	6,875	42
-COMMON STOCK	21,390	21,160	20,470	18,860	18,400	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,961,118	1,675,601	1,358,331	1,271,231	1,126,740	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,961,118	$ 1,675,601	$ 1,358,331	$ 1,271,231	$ 1,126,740	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	47.8	53.9	51.6	50.9	50.4	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	11.6	12.2	14.0	14.7	14.2	49
TOTAL INCOME TAXES-OPERATING	11.4	6.2	5.6	4.9	5.1	50
OTHER TAXES-OPERATING	9.7	11.0	10.4	11.2	11.1	51
TOTAL OPERATING EXPENSES	80.5	83.3	81.8	81.9	81.0	52
OPERATING INCOME	19.4	16.6	18.1	18.0	18.9	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.2	5.7	6.0	6.1	5.8	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	2.4	3.1	4.1	4.4	4.7	55
TIMES EARNED BEFORE INCOME TAXES	15.4	10.0	7.9	6.8	6.2	56
NET INCOME-PERCENT OF OPERATING REVENUES	22.0	28.4	10.8	17.4	16.4	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.5	0.6	0.7	0.7	0.7	58
TIMES EARNED	41.9	46.1	15.3	24.2	21.9	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.4	1.7	1.9	1.9	2.0	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	6.9	6.2	19.0	11.5	12.8	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.8	20.7	7.5	12.4	12.1	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.1	1.2	1.4	1.4	1.5	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ONTARIO TELEPHONE COMPANY, INCORPORATED

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 314,406	$ 245,925	$ 215,075	$ 170,383	$ 150,565
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	179,858	162,923	149,949	144,909	131,479
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	150,244	16,678	19,349	15,224	29,810
4	INTEREST CAPITALIZED	26,021-	-	447-	566-	619-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	618,487	425,526	383,926	329,950	311,235
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	100,005	100,005-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	618,487	525,531	283,921	329,950	311,235
10	LESS DIVIDENDS: PREFERRED	7,499	7,500	7,500	7,032	6,875
11	COMMON	21,390	21,160	20,470	18,860	18,400
12	NET FUNDS FROM INTERNAL SOURCES	589,598	496,871	255,951	304,058	285,960
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	75,287	-	-	3,680	5,850
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	75,287	-	-	3,680	5,850
20	OTHER SOURCES (NET):	663,837	10,891	30,714	14,351	19,868
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,328,722	$ 507,762	$ 286,665	$ 322,089	$ 311,678
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,312,844	$ 162,830	$ 170,658	$ 143,574	$ 215,539
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	7,167	10,795	-	-	-
27	TOTAL GROSS ADDITIONS	1,320,011	173,625	170,658	143,574	215,539
28	LESS INTEREST CAPITALIZED	26,021	-	447	566	619
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,293,990	173,625	170,211	143,008	214,920
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	6,000	6,000	8,200	8,200	8,200
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	171,050	23,400	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	6,000	177,050	31,600	8,200	8,200
37	OTHER USES (NET):	28,732	157,087	84,854	170,881	88,558
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,328,722	$ 507,762	$ 286,665	$ 322,089	$ 311,678

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,
YEARS ENDING DECEMBER 31

ONTARIO TELEPHONE COMPANY, INCORPORATED

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 353,764	$ 346,627	$ 343,071	$ 334,964	$ 316,784	1
TOLL REVENUES	982,087	787,725	651,358	599,344	561,823	2
MISCELLANEOUS REVENUES	99,832	89,863	73,922	50,942	44,923	3
UNCOLLECTIBLE REVENUES-DR	8,000	6,500	8,800	8,200	6,500	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,427,683	$ 1,217,715	$ 1,059,551	$ 977,050	$ 917,030	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,744	3,091	3,097	3,039	2,936	6
PBX TELEPHONES	452	438	427	513	528	7
EXTENSION TELEPHONES	1,653	1,873	1,870	1,844	1,752	8
TOTAL	4,849	5,402	5,394	5,396	5,216	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	4,849	5,402	5,394	5,396	5,216	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 105.21	$ 98.29	$ 96.97	$ 95.49	$ 90.17	13
TOLL REVENUE	$ 292.07	$ 223.37	$ 184.10	$ 170.85	$ 159.93	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 301,692	$ 276,575	$ 226,851	$ 196,980	$ 180,455	15
DEPRECIATION + AMORTIZATION EXPENSES	165,824	148,959	149,372	144,333	130,903	16
TRAFFIC EXPENSES	16,599	16,921	15,106	14,477	16,405	17
COMMERCIAL EXPENSES	140,809	132,613	124,789	109,478	99,180	18
GENERAL OFFICE SALARIES AND EXPENSES	150,032	129,764	109,382	100,743	89,598	19
OTHER OPERATING EXPENSES	73,898	100,523	71,291	76,254	77,016	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 848,854	$ 805,355	$ 696,791	$ 642,265	$ 593,557	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 3,880,539	$ 2,565,104	$ 2,451,200	$ 2,350,657	$ 2,252,501	22
PLANT UNDER CONSTRUCTION	8,444	31,102	1,474	1,246	4,436	23
PROPERTY HELD FOR FUTURE USE	-	1,000	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,888,983	2,597,206	2,452,674	2,351,903	2,256,937	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,339,804	1,176,210	1,031,418	923,675	811,719	28
NET TELEPHONE PLANT	$ 2,549,179	$ 1,420,996	$ 1,421,256	$ 1,428,228	$ 1,445,218	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,565,104	$ 2,451,200	$ 2,350,657	$ 2,252,501	$ 2,086,919	30
ADDITIONS	1,335,502	133,202	170,430	146,764	221,370	31
RETIREMENTS	20,067	19,298	69,887	48,608	55,788	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 3,880,539	$ 2,565,104	$ 2,451,200	$ 2,350,657	$ 2,252,501	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

ONTARIO TELEPHONE COMPANY, INCORPORATED

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,427,683	$ 1,217,715	$ 1,059,551	$ 977,050	$ 917,030
2	SUBSCRIBER STATIONS (AVERAGE*)	3,363	3,527	3,538	3,508	3,513
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 438,252	$ 421,857	$ 361,917	$ 311,914	$ 283,306
4	OTHER OPERATION AND MAINTENANCE EXPENSES	244,778	234,539	185,502	186,018	179,348
5	DEPRECIATION AND AMORTIZATION EXPENSES	165,824	148,959	149,372	144,333	130,903
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	162,278	75,218	59,300	47,935	47,180
8	OTHER TAXES - OPERATING	138,913	134,474	110,684	110,317	102,104
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	31,698	38,193	42,994	43,030	42,621
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	6,770	7,500	7,481	7,008	6,849
11	EARNINGS AVAILABLE FOR COMMON EQUITY	239,170	156,975	142,301	126,495	124,719
12	TOTAL	$ 1,427,683	$ 1,217,715	$ 1,059,551	$ 977,050	$ 917,030
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	30.7	34.6	34.2	31.9	30.9
14	OTHER OPERATION AND MAINTENANCE EXPENSES	17.1	19.3	17.5	19.0	19.6
15	DEPRECIATION AND AMORTIZATION EXPENSES	11.6	12.2	14.1	14.8	14.3
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	11.4	6.2	5.6	4.9	5.1
18	OTHER TAXES - OPERATING	9.7	11.0	10.4	11.3	11.1
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.2	3.1	4.1	4.4	4.6
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.6	0.7	0.7	0.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	16.8	12.9	13.4	12.9	13.6
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 10.86	$ 9.97	$ 8.52	$ 7.41	$ 6.72
24	OTHER OPERATION AND MAINTENANCE EXPENSES	6.07	5.54	4.37	4.42	4.25
25	DEPRECIATION AND AMORTIZATION EXPENSES	4.11	3.52	3.52	3.43	3.11
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	4.02	1.78	1.40	1.14	1.12
28	OTHER TAXES - OPERATING	3.44	3.18	2.61	2.62	2.42
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	0.79	0.90	1.01	1.02	1.01
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.17	0.18	0.18	0.17	0.16
31	EARNINGS AVAILABLE FOR COMMON EQUITY	5.93	3.71	3.35	3.00	2.96
32	TOTAL	$ 35.38	$ 28.78	$ 24.96	$ 23.21	$ 21.75

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

PATTERSONVILLE TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 1,897,908	$ 1,831,491	$ 1,784,304	$ 1,617,431	$ 1,534,287
2	ACCUMULATED PROVISION FOR DEPR+AMORT	913,260	836,250	786,359	714,573	669,584
3	NET TELEPHONE PLANT	984,648	995,241	997,945	902,858	864,703
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	2,629	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	4,225	19,500	19,500	-	-
8	TOTAL INVESTMENTS AND FUNDS	6,854	19,500	19,500	-	-
9	CASH AND WORKING FUNDS	12,697	4,653	500	32,192	36,436
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	150,173	124,256	80,281	60,491	81,308
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	39,673	17,235	24,473	13,250	9,023
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	16,360	11,316	17,146	14,600	16,178
15	MATERIALS AND SUPPLIES*	35,225	33,425	30,321	47,802	15,999
16	PREPAYMENTS	32,763	26,114	24,600	24,898	21,607
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	20,252	19,067
18	TOTAL CURRENT AND ACCRUED ASSETS	286,891	216,999	177,321	213,485	199,618
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	13,491	14,102	14,714	13,620	12,236
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	1,212	2,666	4,121
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	-	-	-
23	TOTAL DEFERRED DEBITS	13,491	14,102	15,926	16,286	16,357
24	TOTAL ASSETS AND OTHER DEBITS	1,291,884	$ 1,245,842	$ 1,210,692	$ 1,132,629	$ 1,080,678
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 96,000	$ 96,000	$ 96,000	$ 96,000	$ 96,000
26	PREFERRED CAPITAL STOCK	42,500	45,000	45,000	45,000	45,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	408,882	344,051	303,365	258,526	216,142
34	TOTAL PROPRIETARY CAPITAL	547,382	485,051	444,365	399,526	357,142
35	BONDS(LESS BONDS REACQUIRED)	602,306	642,785	667,496	587,723	611,464
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	602,306	642,785	667,496	587,723	611,464
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	15,890	17,188	10,158	47,894	27,454
41	CUSTOMERS'DEPOSITS	12,431	12,905	13,235	18,740	18,740
42	ADVANCE BILLING AND PAYMENTS	8,431	10,321	9,554	7,521	6,513
43	TAXES ACCRUED	9,683	3,468	1,475	17,885	15,710
44	OTHER CURRENT AND ACCRUED LIABILITIES	13,719	8,532	7,033	6,008	6,679
45	TOTAL CURRENT AND ACCRUED LIABILITIES	60,154	52,414	41,455	98,048	75,096
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	59,419	55,964	54,061	47,332	36,976
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	59,419	55,964	54,061	47,332	36,976
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	22,623	9,628	3,315	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,291,884	$ 1,245,842	$ 1,210,692	$ 1,132,629	$ 1,080,678
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.56	2.84	2.94	2.85	2.83
54	CURRENT ASSETS/CURRENT LIABILITIES	4.77	4.14	4.28	2.18	2.66
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	52.3	56.9	60.0	59.5	63.1
56	PREFERRED STOCK	3.6	3.9	4.0	4.5	4.6
57	COMMON STOCK+OTHER PAID-IN CAPITAL	8.3	8.5	8.6	9.7	9.9
58	RETAINED EARNINGS	35.5	30.5	27.2	26.1	22.3
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	31.7	35.0	37.4	36.3	39.8
60	PERCENT OF NET TELEPHONE PLANT	61.1	64.5	66.8	65.0	70.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	48.1	45.6	44.0	44.1	43.6

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
PATTERSONVILLE TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 729,635	$ 636,401	$ 578,433	$ 552,378	$ 529,228	1
OPERATION AND MAINTENANCE EXPENSE	459,351	421,661	383,502	353,241	334,019	2
EXTRAORDINARY RETIREMENTS	-	1,212	1,454	1,454	1,454	3
DEPRECIATION	93,910	87,987	81,270	77,018	72,469	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	76,928	62,158	56,805	52,844	46,411	6
INCOME TAXES-OPERATING	6,682	1,992	6,655	10,876	11,856	7
OPERATING INCOME TAXES DEFERRED	12,996	6,312	3,315	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	649,867	581,322	533,001	495,433	466,209	10
TOTAL TELEPHONE OPERATING INCOME	79,768	55,079	45,432	56,945	63,019	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	13,804	13,083	7,164	8,185	7,158	13
ALLOWANCE FOR CONSTRUCTION FUNDS	634	3,332	3,574	1,099	517	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	7,997	7,056	5,452	4,011	3,118	17
TOTAL OTHER INCOME	22,435	23,471	16,190	13,295	10,793	18
TOTAL INCOME	102,203	78,550	61,622	70,240	73,812	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	3,848	2,707	32	-	-	21
MISCELLANEOUS INCOME CHARGES	-	95	751-	16-	54	22
TOTAL INCOME DEDUCTIONS	3,848	2,802	719-	16-	54	23
INCOME BEFORE INTEREST CHARGES	98,355	75,748	62,341	70,256	73,758	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	17,353	18,279	13,053	11,972	12,432	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	612	612	612	611	611	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	1,399	1,951	2,669	2,029	4,333	29
TOTAL INTEREST CHARGES	19,364	20,842	16,334	14,612	17,376	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	78,991	54,906	46,007	55,644	56,382	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	12,757	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	1,535	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	11,222	-	-	35
NET INCOME	$ 78,991	$ 54,906	$ 57,229	$ 55,644	$ 56,382	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 344,051	$ 303,365	$ 258,526	$ 216,142	$ 171,100	37
BALANCE TRANSFERRED FROM INCOME	78,991	54,906	57,229	55,644	56,382	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	2,640	2,700	1,350	2,700	2,700	42
-COMMON STOCK	11,520	11,520	11,040	10,560	8,640	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	408,882	344,051	303,365	258,526	216,142	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 408,882	$ 344,051	$ 303,365	$ 258,526	$ 216,142	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	62.9	66.2	66.3	63.9	63.1	47
EXTRAORDINARY RETIREMENTS	-	0.1	0.2	0.2	0.2	48
DEPRECIATION AND AMORTIZATION	12.8	13.8	14.0	13.9	13.6	49
TOTAL INCOME TAXES-OPERATING	2.7	1.3	1.7	2.0	2.2	50
OTHER TAXES-OPERATING	10.5	9.7	9.8	9.5	8.7	51
TOTAL OPERATING EXPENSES	89.0	91.3	92.1	89.6	88.0	52
OPERATING INCOME	10.9	8.6	7.8	10.3	11.9	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.9	4.8	4.5	4.7	4.7	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	2.7	3.3	2.8	2.6	3.3	55
TIMES EARNED BEFORE INCOME TAXES	5.9	3.9	4.1	5.3	4.7	56
NET INCOME-PERCENT OF OPERATING REVENUES	10.8	8.6	9.8	10.0	10.6	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.3	0.4	0.2	0.4	0.5	58
TIMES EARNED	29.9	20.3	42.4	20.6	20.9	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.5	1.8	1.9	1.9	1.6	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	15.0	22.0	19.7	19.9	16.0	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	16.1	12.4	14.8	15.8	18.5	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	2.4	2.7	2.9	3.1	2.9	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

PATTERSONVILLE TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 78,991	$ 54,906	$ 46,007	$ 55,644	$ 56,382
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	101,690	95,215	87,785	80,595	74,905
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	16,451	8,215	10,044	10,356	4,113
4	INTEREST CAPITALIZED	634-	3,332-	3,573-	1,099-	517-
5	OTHER (NET):	-	2,667	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	196,498	157,671	140,263	145,496	134,883
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	11,222	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	196,498	157,671	151,485	145,496	134,883
10	LESS DIVIDENDS: PREFERRED	2,640	2,700	1,350	2,700	2,700
11	COMMON	11,520	11,520	11,040	10,560	8,640
12	NET FUNDS FROM INTERNAL SOURCES	182,338	143,451	139,095	132,236	123,543
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	104,000	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	15,275	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	15,275	-	104,000	-	-
20	OTHER SOURCES (NET):	6,166	310	3,282	20,848	2,741
21						
22						
23	TOTAL FUNDS PROVIDED	$ 203,779	$ 143,761	$ 246,377	$ 153,084	$ 126,284
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 97,263	$ 95,178	$ 185,496	$ 127,222	$ 82,784
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	97,263	95,178	185,496	127,222	82,784
28	LESS INTEREST CAPITALIZED	634	3,332	3,573	1,099	517
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	96,629	91,846	181,923	126,123	82,267
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	40,479	24,711	24,227	23,741	23,281
31	PREFERRED STOCK	2,500	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	42,979	24,711	24,227	23,741	23,281
37	OTHER USES (NET):	64,171	27,204	40,227	3,220	20,736
38						
39						
40	TOTAL FUNDS APPLIED	$ 203,779	$ 143,761	$ 246,377	$ 153,084	$ 126,284

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

PATTERSONVILLE TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 438,168	$ 402,697	$ 397,142	$ 392,212	$ 381,806	1
TOLL REVENUES	254,301	204,576	160,551	142,703	129,378	2
MISCELLANEOUS REVENUES	42,766	31,228	23,315	20,068	18,894	3
UNCOLLECTIBLE REVENUES-DR	5,600	2,100	2,575	2,605	850	4
TOTAL TELEPHONE OPERATING REVENUE	$ 729,635	$ 636,401	$ 578,433	$ 552,378	$ 529,228	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	959	1,021	984	978	960	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	392	401	415	389	376	8
TOTAL	1,351	1,422	1,399	1,367	1,336	9
SERVICE TELEPHONES	81	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	1,432	1,422	1,399	1,367	1,336	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 442.59	$ 401.69	$ 404.83	$ 404.76	$ 333.89	13
TOLL REVENUE	$ 256.87	$ 204.07	$ 163.66	$ 147.27	$ 113.14	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 162,647	$ 157,137	$ 126,006	$ 122,075	$ 117,217	15
DEPRECIATION + AMORTIZATION EXPENSES	93,910	89,199	82,724	78,472	73,923	16
TRAFFIC EXPENSES	16,894	12,651	9,653	9,113	8,637	17
COMMERCIAL EXPENSES	38,675	35,556	29,441	26,924	23,386	18
GENERAL OFFICE SALARIES AND EXPENSES	141,315	131,777	128,899	118,178	98,231	19
OTHER OPERATING EXPENSES	99,820	84,540	89,503	76,951	86,548	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 553,261	$ 510,860	$ 466,226	$ 431,713	$ 407,942	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 1,871,626	$ 1,820,874	$ 1,712,985	$ 1,617,431	$ 1,507,444	22
PLANT UNDER CONSTRUCTION	26,282	10,617	71,319	-	26,843	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	1,897,908	1,831,491	1,784,304	1,617,431	1,534,287	27
ACCUMULATED PROVISION FOR DEPR+AMORT	913,260	836,250	786,359	714,573	669,584	28
NET TELEPHONE PLANT	$ 984,648	$ 995,241	$ 997,945	$ 902,858	$ 864,703	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,820,874	$ 1,712,985	$ 1,617,431	$ 1,507,444	$ 1,449,600	30
ADDITIONS	81,599	155,881	114,177	154,065	67,356	31
RETIREMENTS	30,847	47,991	18,623	44,078	9,512	32
TRANSFERS AND ADJUSTMENTS	-	3-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 1,871,626	$ 1,820.874	$ 1,712,985	$ 1,617,431	$ 1,507,444	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

PATTERSONVILLE TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 729,635	$ 636,401	$ 578,433	$ 552,378	$ 529,228
2	SUBSCRIBER STATIONS (AVERAGE*)	990	1,003	981	969	1,144
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 228,024	$ 217,143	$ 204,757	$ 191,613	$ 186,505
4	OTHER OPERATION AND MAINTENANCE EXPENSES	231,327	204,518	178,745	161,628	147,514
5	DEPRECIATION AND AMORTIZATION EXPENSES	93,910	87,987	81,270	77,018	72,469
6	EXTRAORDINARY RETIREMENTS	-	1,212	1,454	1,454	1,454
7	INCOME TAXES - OPERATING	19,678	8,304	9,970	10,876	11,856
8	OTHER TAXES - OPERATING	76,928	62,158	56,805	52,844	46,411
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	19,223	19,682	15,226	14,370	17,265
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	2,618	2,530	1,236	2,645	2,676
11	EARNINGS AVAILABLE FOR COMMON EQUITY	57,927	32,867	28,970	39,930	43,078
12	TOTAL	$ 729,635	$ 636,401	$ 578,433	$ 552,378	$ 529,228
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	31.3	34.1	35.4	34.7	35.2
14	OTHER OPERATION AND MAINTENANCE EXPENSES	31.7	32.1	30.9	29.3	27.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	12.9	13.8	14.1	13.9	13.7
16	EXTRAORDINARY RETIREMENTS	-	0.2	0.3	0.3	0.3
17	INCOME TAXES - OPERATING	2.7	1.3	1.7	2.0	2.2
18	OTHER TAXES - OPERATING	10.5	9.8	9.8	9.6	8.8
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.6	3.1	2.6	2.6	3.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.4	0.4	0.2	0.5	0.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.9	5.2	5.0	7.2	8.1
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 19.19	$ 18.05	$ 17.39	$ 16.48	$ 13.59
24	OTHER OPERATION AND MAINTENANCE EXPENSES	19.47	17.00	15.18	13.90	10.75
25	DEPRECIATION AND AMORTIZATION EXPENSES	7.90	7.31	6.90	6.62	5.28
26	EXTRAORDINARY RETIREMENTS	-	0.10	0.12	0.13	0.11
27	INCOME TAXES - OPERATING	1.66	0.69	0.85	0.94	0.86
28	OTHER TAXES - OPERATING	6.48	5.17	4.83	4.54	3.38
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1.62	1.64	1.29	1.24	1.26
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.22	0.21	0.10	0.23	0.20
31	EARNINGS AVAILABLE FOR COMMON EQUITY	4.88	2.73	2.46	3.43	3.14
32	TOTAL	$ 61.42	$ 52.90	$ 49.14	$ 47.50	$ 38.57

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

PORT BYRON TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,406,636	$ 3,391,052	$ 3,270,006	$ 3,201,299	$ 2,823,005
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,115,131	1,007,410	843,110	666,544	516,159
3	NET TELEPHONE PLANT	2,291,505	2,383,642	2,426,896	2,534,755	2,306,846
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	47,135	25,605	32,255	16,541	81.008
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	39,273	20,898	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	41,355	46,894	41,876	49,158	47,782
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	135,034	102,861	82,901	79,913	75,656
15	MATERIALS AND SUPPLIES*	24,971	29,455	27,600	28,400	37,490
16	PREPAYMENTS	56,115	61,276	51,224	41,575	44,019
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	343,883	286,989	235,856	215,587	285,955
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	8,919	9,249	9,579	9,909	10,239
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	22,464	24,960	27,456	29,952	32,448
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	1,491	3,750	6,008
23	TOTAL DEFERRED DEBITS	31,383	34,209	38,526	43,611	48,695
24	TOTAL ASSETS AND OTHER DEBITS	2,666,771	$ 2,704,840	$ 2,701,278	$ 2,793,953	$ 2,641,497
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 61,515	$ 61,515	$ 61,515	$ 61,515	$ 61,515
26	PREFERRED CAPITAL STOCK	118,300	122,500	122,500	125,200	135,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	2,890	1,000	1,000	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	170,304	238,560	268,608	257,564	259,763
34	TOTAL PROPRIETARY CAPITAL	353,009	423,575	453,623	444,279	456,278
35	BONDS(LESS BONDS REACQUIRED)	1,987,102	2,010,371	2,040,130	1,709,473	1,734,839
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,987,102	2,010,371	2,040,130	1,709,473	1,734,839
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	29,498-	-	9,970	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	183,205	167,957	128,102	549,305	323,909
41	CUSTOMERS'DEPOSITS	-	-	-	70-	11,340
42	ADVANCE BILLING AND PAYMENTS	51,269	12,545	12,519	7,426	11,118
43	TAXES ACCRUED	11-	3,345	303-	12,336	10,754
44	OTHER CURRENT AND ACCRUED LIABILITIES	91,318	49,869	29,606	33,565	54,323
45	TOTAL CURRENT AND ACCRUED LIABILITIES	296,283	233,716	179,894	602,562	411,444
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	1,882	2,672	2,672	3,067	3,462
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	1,882	2,672	2,672	3,067	3,462
50	OPERATING RESERVES	24,765	24,975	15,428	21,813	22,589
51	ACCUMULATED DEFERRED INCOME TAXES	3,731	9,531	9,531	12,759	12,884
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,666,772	$ 2,704,840	$ 2,701,278	$ 2,793,953	$ 2,641,497
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.99	2.99	3.02	3.23	3.30
54	CURRENT ASSETS/CURRENT LIABILITIES	1.16	1.23	1.31	0.36	0.70
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	84.9	82.5	81.8	79.3	79.1
56	PREFERRED STOCK	5.0	5.0	4.9	5.8	6.1
57	COMMON STOCK+OTHER PAID-IN CAPITAL	2.7	2.5	2.5	2.8	2.8
58	RETAINED EARNINGS	7.2	9.8	10.7	11.9	11.8
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	58.3	59.2	62.3	53.3	61.4
60	PERCENT OF NET TELEPHONE PLANT	86.7	84.3	84.0	67.4	75.2
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	32.7	29.7	25.7	20.8	18.2

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

PORT BYRON TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES $	1,135,137 $	1,114,637 $	1,071,108 $	932,393 $	832,171	1
OPERATION AND MAINTENANCE EXPENSE	716,555	723,416	632,153	543,690	428,597	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	180,340	182,306	163,456	144,129	109,059	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	167,724	151,167	133,126	128,114	119,848	6
INCOME TAXES-OPERATING	395-	-	395-	395-	395-	7
OPERATING INCOME TAXES DEFERRED	-	-	-	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	3,000-	-	3,228-	125-	1,000-	9
TOTAL OPERATING EXPENSES	1,061,224	1,056,889	925,112	815,413	656,109	10
TOTAL TELEPHONE OPERATING INCOME	73,913	57,748	145,996	116,980	176,062	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	30	28	114	1,771	1,401	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	14,373	15,477	4,483	-	-	17
TOTAL OTHER INCOME	14,403	15,505	4,597	1,771	1,401	18
TOTAL INCOME	88,316	73,253	150,593	118,751	177,463	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	2,067	1,837	1,482	6,739	863	22
TOTAL INCOME DEDUCTIONS	2,067	1,837	1,482	6,739	863	23
INCOME BEFORE INTEREST CHARGES	86,249	71,416	149,111	112,012	176,600	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	99,860	101,200	87,231	85,957	87,261	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	330	330	330	. 330	330	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	12,921	19,416	86,831	53,242	35,829	29
TOTAL INTEREST CHARGES	113,111	120,946	174,392	139,529	123,420	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	26,862-	49,530-	25,281-	27,517-	53,180	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	6,325	29,243	48,081	35,540	15,977	32
EXTRAORDINARY/DELAYED INCOME CHARGES	41,319-	93-	1,982-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	34,993-	29,150	46,099	35,540	15,977	35
NET INCOME $	61,855-$	20,380-$	20,818 $	8,023 $	69,157	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR $	241,755 $	268,608 $	257,564 $	259,763 $	201,149	37
BALANCE TRANSFERRED FROM INCOME	61,855-	20,380-	20,819	8,023	69,157	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	8,502	8,575	8,680	9,128	9,450	42
-COMMON STOCK	1,094	1,093	1,094	1,094	1,093	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	170,304	238,560	268,609	257,564	259,763	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR $	170,304 $	238,560 $	268,608 $	257,564 $	259,763	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	63.1	64.9	59.0	58.3	51.5	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	15.8	16.3	15.2	15.4	13.1	49
TOTAL INCOME TAXES-OPERATING	0.2-	-	0.2-	-	0.1-	50
OTHER TAXES-OPERATING	14.7	13.5	12.4	13.7	14.4	51
TOTAL OPERATING EXPENSES	93.4	94.8	86.3	87.4	78.8	52
OPERATING INCOME	6.5	5.1	13.6	12.5	21.1	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.2	5.3	4.9	4.5	3.8	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	10.0	10.9	16.3	15.0	14.8	55
TIMES EARNED BEFORE INCOME TAXES	0.7	0.6	0.8	0.8	1.4	56
NET INCOME-PERCENT OF OPERATING REVENUES	5.3-	1.7-	1.9	0.8	8.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.7	0.8	0.9	1.1	58
TIMES EARNED	7.2-	2.3-	2.4	0.9	7.3	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	0.1	0.1	0.1	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	-	-	9.0	-	1.8	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	26.1-	9.0-	3.7	0.2-	20.4	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	0.4	0.3	0.3	0.3	0.3	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
STATEMENT OF CHANGES IN FINANCIAL POSITION
YEARS ENDED DECEMBER 31

PORT BYRON TELEPHONE COMPANY

LINE NO.	ITEM		1983		1982		1981		1980		1979
	FUNDS PROVIDED										
	INTERNAL SOURCES:										
1	INCOME BEFORE EXTRAORDINARY ITEMS	$	26,862-	$	49,530-	$	25,281-	$	27,517-	$	53,180
	NON-CASH CHARGES(CREDITS) TO INCOME										
2	DEPRECIATION AND AMORTIZATION		195,190		202,149		168,541		149,214		130,084
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)		3,395-		-		3,623-		520-		1,395-
4	INTEREST CAPITALIZED		-		-		-		-		-
5	OTHER (NET):		49,484		-		20,243		55,427		8,980
6											
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS		214,417		152,619		159,880		176,604		190,849
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES		34,993-		29,150		46,099		35,540		15,977
9	TOTAL FUNDS FROM INTERNAL SOURCES		179,424		181,769		205,979		212,144		206,826
10	LESS DIVIDENDS: PREFERRED		8,502		8,575		8,680		9,128		9,450
11	COMMON		1,094		1,093		1,094		1,094		1,094
12	NET FUNDS FROM INTERNAL SOURCES		169,828		172,101		196,205		201,922		196,282
	EXTERNAL SOURCES										
13	LONG TERM DEBT		8,000		-		359,000		-		-
14	PREFERRED STOCK		-		-		-		-		-
15	COMMON STOCK		-		-		-		-		-
16	NET INCREASE IN SHORT TERM DEBT		55,000		-		-		160,000		75,750
17	OTHER (NET):		-		-		-		-		-
18											
19	TOTAL FUNDS FROM EXTERNAL SOURCES		63,000		-		359,000		160,000		75,750
20	OTHER SOURCES (NET):		-		33,018		10,515		103,543		21,934
21											
22											
23	TOTAL FUNDS PROVIDED	$	232,828	$	205,119	$	565,720	$	465,465	$	293,966
	FUNDS APPLIED										
	CONSTRUCTION EXPENDITURES										
	GROSS ADDITIONS:										
24	TELEPHONE PLANT	$	86,483	$	165,308	$	86,355	$	404,919	$	170,516
25	NON-UTILITY PLANT		-		-		-		-		-
26	OTHER		-		-		-		-		-
27	TOTAL GROSS ADDITIONS		86,483		165,308		86,355		404,919		170,516
28	LESS INTEREST CAPITALIZED		-		-		-		-		-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED		86,483		165,308		86,355		404,919		170,516
	RETIREMENT OF DEBT AND SECURITIES										
30	LONG TERM DEBT		31,269		29,759		28,343		25,366		22,689
31	PREFERRED STOCK		2,310		-		1,700		9,800		-
32	REDEMPTION OF CAPITAL STOCK		-		-		-		-		-
33	NET DECREASE IN SHORT TERM DEBT		-		-		358,000		-		-
34	OTHER (NET):		-		-		-		-		-
35											
36	TOTAL RETIREMENT OF DEBT AND SECURITIES		33,579		29,759		388,043		35,166		22,689
37	OTHER USES (NET):		112,766		10,052		91,322		25,380		100,761
38											
39											
40	TOTAL FUNDS APPLIED	$	232,828	$	205,119	$	565,720	$	465,465	$	293,966

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT.

YEARS ENDING DECEMBER 31

PORT BYRON TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 471,915	$ 478,126	$ 468,595	$ 442,698	$ 407,155	1
TOLL REVENUES	647,743	602,835	592,763	472,801	407,353	2
MISCELLANEOUS REVENUES	42,710	41,189	25,787	29,585	24,864	3
UNCOLLECTIBLE REVENUES-DR	27,231	7,513	16,037	12,691	7,200	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,135,137	$ 1,114,637	$ 1,071,108	$ 932,393	$ 832,171	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	2,349	2,262	2,334	2,265	2,216	6
PBX TELEPHONES	92	92	54	44	44	7
EXTENSION TELEPHONES	862	901	967	1,051	1,017	8
TOTAL	3,303	3,255	3,355	3,360	3,277	9
SERVICE TELEPHONES	-	1	-	-	20	10
PRIVATE LINE TELEPHONES	-	1	-	-	1	11
TOTAL TELEPHONES IN SERVICE	3,303	3,257	3,355	3,360	3,298	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 196.84	$ 201.66	$ 199.53	$ 193.78	$ 179.68	13
TOLL REVENUE	$ 270.17	$ 254.25	$ 252.40	$ 206.96	$ 179.77	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 158,858	$ 167,055	$ 140,696	$ 145,639	$ 100,055	15
DEPRECIATION + AMORTIZATION EXPENSES	180,340	182,306	163,456	144,129	109,059	16
TRAFFIC EXPENSES	11,811	12,424	10,898	9,864	12,626	17
COMMERCIAL EXPENSES	74,001	65,183	57,175	39,801	32,700	18
GENERAL OFFICE SALARIES AND EXPENSES	237,362	241,011	258,468	238,484	176,706	19
OTHER OPERATING EXPENSES	234,523	237,743	164,916	109,902	106,510	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 896,895	$ 905,722	$ 795,609	$ 687,819	$ 537,656	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 3,369,384	$ 3,302,331	$ 3,223,309	$ 3,148,100	$ 2,732,836	22
PLANT UNDER CONSTRUCTION	12,202	63,671	21,647	28,149	90,169	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	25,050	25,050	25,050	25,050	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,406,636	3,391,052	3,270,006	3,201,299	2,823,005	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,115,131	1,007,410	843,110	666,544	516,159	28
NET TELEPHONE PLANT	$ 2,291,505	$ 2,383,642	$ 2,426,896	$ 2,534,755	$ 2,306,846	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 3,302,331	$ 3,223,309	$ 3,148,099	$ 2,732,835	$ 2,621,512	30
ADDITIONS	137,952	123,284	92,857	441,889	130,611	31
RETIREMENTS	26,575	44,262	17,646	26,625	19,207	32
TRANSFERS AND ADJUSTMENTS	44,324-	-	-	-	81-	33
PLANT IN SERVICE END OF YEAR	$ 3,369,384	$ 3,302,331	$ 3,223,309	$ 3,148,100	$ 2,732,835	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

PORT BYRON TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,135,137	$ 1,114,637	$ 1,071,108	$ 932,393	$ 832,171
2	SUBSCRIBER STATIONS (AVERAGE*)	2,398	2,371	2,349	2,285	2,266
	DOLLAR AMOUNTS					
3	WAGES AND BENEFITS	$ 338,989	$ 309,967	$ 272,052	$ 244,683	$ 210,742
4	OTHER OPERATION AND MAINTENANCE EXPENSES	377,566	413,449	360,101	299,007	217,855
5	DEPRECIATION AND AMORTIZATION EXPENSES	180,340	182,306	163,456	144,129	109,059
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	3,395-	-	3,623-	520-	1,395-
8	OTHER TAXES - OPERATING	167,724	151,167	133,126	128,114	119,848
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	113,111	120,946	174,392	139,529	123,420
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	8,502	8,575	8,680	9,128	9,450
11	EARNINGS AVAILABLE FOR COMMON EQUITY	47,700-	71,773-	37,076-	31,677-	43,192
12	TOTAL	$ 1,135,137	$ 1,114,637	$ 1,071,108	$ 932,393	$ 832,171
	PERCENT OF REVENUES					
13	WAGES AND BENEFITS	29.9	27.8	25.4	26.2	25.3
14	OTHER OPERATION AND MAINTENANCE EXPENSES	33.3	37.1	33.6	32.1	26.2
15	DEPRECIATION AND AMORTIZATION EXPENSES	15.9	16.4	15.3	15.5	13.1
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	0.2-	-	0.2-	-	0.1-
18	OTHER TAXES - OPERATING	14.8	13.6	12.4	13.7	14.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	10.0	10.9	16.3	15.0	14.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.7	0.8	0.8	1.0	1.1
21	EARNINGS AVAILABLE FOR COMMON EQUITY	4.1-	6.3-	3.4-	3.3-	5.2
22	TOTAL	100.0	100.0	100.0	100.0	100.C
	DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**					
23	WAGES AND BENEFITS	$ 11.78	$ 10.89	$ 9.65	$ 8.93	$ 7.75
24	OTHER OPERATION AND MAINTENANCE EXPENSES	13.12	14.53	12.78	10.91	8.01
25	DEPRECIATION AND AMORTIZATION EXPENSES	6.27	6.41	5.80	5.26	4.01
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.11-	-	0.12-	0.01-	0.04-
28	OTHER TAXES - OPERATING	5.83	5.31	4.72	4.67	4.41
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.93	4.25	6.19	5.09	4.54
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.30	0.30	0.31	0.33	0.35
31	EARNINGS AVAILABLE FOR COMMON EQUITY	1.65-	2.51-	1.31-	1.15-	1.59
32	TOTAL	$ 39.46	$ 39.18	$ 38.01	$ 34.01	$ 30.60

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

ROCHESTER TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 539,727,346	$ 519,970,230	$ 506,307,180	$ 473,574,066	$ 450,306,537
2	ACCUMULATED PROVISION FOR DEPR+AMORT	173,109,631	155,617,504	148,187,179	136,451,611	122,689,671
3	NET TELEPHONE PLANT	366,617,715	364,352,726	358,120,001	337,122,455	327,616,866
4	INVESTMENTS IN AFFILIATED COMPANIES	33,036,179	33,061,415	23,086,651	22,289,943	20,334,359
5	ADVANCES TO AFFILIATED COMPANIES	2,175,000	4,790,000	2,525,000	1,235,000	-
6	MISCELLANEOUS PHYSICAL PROPERTY	358,852	243,140	198,781	198,781	198,781
7	OTHER INVESTMENTS AND FUNDS	269,553	210,921	198,771	153,592	1,000
8	TOTAL INVESTMENTS AND FUNDS	35,839,584	38,305,476	26,009,203	23,877,316	20,534,140
9	CASH AND WORKING FUNDS	986,266	479,947	962,597	1,001,700	937,312
10	SPECIAL CASH DEPOSITS	96,206	11,608	3,607	1,008	503
11	TEMPORARY CASH INVESTMENTS	13,549,938	-	6,763,111	12,266,197	19,312,569
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	1,053,276	597,866	1,032,393	1,345,700	915,183
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	2,861,403	2,804,191	1,767,595	1,759,827	1,570,691
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	24,757,378	24,558,932	21,945,935	21,800,936	21,268,308
15	MATERIALS AND SUPPLIES*	2,899,890	3,896,293	4,631,187	4,828,456	4,389,132
16	PREPAYMENTS	9,149,792	8,632,404	5,486,263	5,303,914	4,130,800
17	OTHER CURRENT AND ACCRUED ASSETS	408,413	278,755	208,123	962,995	156,974
18	TOTAL CURRENT AND ACCRUED ASSETS	55,762,562	41,259,996	42,800,811	49,270,733	52,681,472
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	1,048,811	1,113,713	1,186,010	1,270,725	1,372,504
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	1,660	-	-	-
22	OTHER DEFERRED DEBITS	4,251,681	3,402,962	3,564,204	3,346,380	3,019,376
23	TOTAL DEFERRED DEBITS	5,300,492	4,518,335	4,750,214	4,617,105	4,391,880
24	TOTAL ASSETS AND OTHER DEBITS	463,520,353	$ 448,436,533	$ 431,680,229	$ 414,887,609	$ 405,224,358
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 25,461,648	$ 25,377,368	$ 25,187,455	$ 24,847,450	$ 24,333,395
26	PREFERRED CAPITAL STOCK	20,000,000	20,000,000	20,000,000	20,000,000	20,030,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	57,170,485	56,479,590	54,922,362	52,134,353	47,916,444
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	151,087,594	141,834,538	132,786,040	120,077,702	110,480,794
34	TOTAL PROPRIETARY CAPITAL	253,719,727	243,691,496	232,895,857	217,059,505	202,760,633
35	BONDS(LESS BONDS REACQUIRED)	131,015,000	132,148,000	134,096,000	143,472,000	148,943,000
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	131,015,000	132,148,000	134,096,000	143,472,000	148,943,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	658,125	438,263	321,209	252,146	2,100,952
40	OTHER NOTES AND ACCOUNTS PAYABLE	16,346,919	18,274,859	21,051,189	16,443,432	16,201,712
41	CUSTOMERS'DEPOSITS	1,844,383	1,827,734	1,537,175	894,882	774,007
42	ADVANCE BILLING AND PAYMENTS	7,832,305	7,656,435	7,000,699	6,328,303	5,184,269
43	TAXES ACCRUED	10,856,983	9,948,888	9,192,291	8,024,277	8,309,483
44	OTHER CURRENT AND ACCRUED LIABILITIES	11,716,286	12,821,350	8,676,576	8,156,513	7,923,113
45	TOTAL CURRENT AND ACCRUED LIABILITIES	49,255,001	50,967,529	47,779,139	40,099,553	40,493,536
46	UNAMORTIZED PREMIUM ON DEBT	4,040	5,460	6,851	8,090	10,358
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	11,702,800	9,948,000	7,881,200	6,746,200	5,803,200
48	OTHER DEFERRED CREDITS	1,159,622	707,759	1,888,142	1,849,284	1,954,202
49	TOTAL DEFERRED CREDITS	12,866,462	10,661,219	9,776,193	8,603,574	7,767,760
50	OPERATING RESERVES	31,122	632,866	55,013	57,622	115,092
51	ACCUMULATED DEFERRED INCOME TAXES	16,633,041	10,335,423	7,078,027	5,595,355	5,144,337
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 463,520,353	$ 448,436,533	$ 431,680,229	$ 414,887,609	$ 405,224,358
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.48	2.56	2.65	2.83	2.86
54	CURRENT ASSETS/CURRENT LIABILITIES	1.13	0.81	0.90	1.23	1.30
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	34.0	35.1	36.5	39.7	42.3
56	PREFERRED STOCK	5.1	5.3	5.4	5.5	5.6
57	COMMON STOCK+OTHER PAID-IN CAPITAL	21.4	21.7	21.8	21.3	20.5
58	RETAINED EARNINGS	39.2	37.7	36.1	33.3	31.4
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	24.2	25.4	26.4	30.2	33.0
60	PERCENT OF NET TELEPHONE PLANT	35.7	36.2	37.4	42.5	45.4
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	32.0	29.9	29.2	28.8	27.2

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
ROCHESTER TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 213,330,532	$ 200,827,052	$ 184,825,567	$ 163,158,895	$ 155,076,661	1
OPERATION AND MAINTENANCE EXPENSE	87,097,420	84,908,957	75,286,183	68,951,752	64,891,169	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	29,745,055	28,186,894	27,724,541	25,910,720	24,489,588	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	28,337,061	25,632,243	23,013,925	20,348,435	19,458,014	6
INCOME TAXES-OPERATING	22,844,480	20,584,148	19,211,379	14,864,695	13,972,722	7
OPERATING INCOME TAXES DEFERRED	6,033,000	3,864,200	1,695,000	1,469,000	1,512,000	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	257,718	606,804-	212,328-	1,017,982-	1,050,032-	9
TOTAL OPERATING EXPENSES	174,314,734	162,569,638	146,718,700	130,526,620	123,273,461	10
TOTAL TELEPHONE OPERATING INCOME	39,015,798	38,257,414	38,106,867	32,632,275	31,803,200	11
OTHER INCOME						
DIVIDEND INCOME	1,615,753	1,901,961	1,460,461	1,918,829	2,023,109	12
INTEREST INCOME	899,351	1,560,511	1,643,473	2,151,798	1,863,211	13
ALLOWANCE FOR CONSTRUCTION FUNDS	301,110	386,821	652,120	307,577	195,370	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	18-	31,157-	33,632-	31,184-	28,979-	16
MISCELLANEOUS INCOME	1,363,371	1,857,867	1,474,858	1,116,616	977,452	17
TOTAL OTHER INCOME	4,179,567	5,676,003	5,197,280	5,463,636	5,030,163	18
TOTAL INCOME	43,195,365	43,933,417	43,304,147	38,095,911	36,833,363	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	188,300	101,900	34,400	11,700	8,100	20
INCOME TAXES-NONOPERATING	225,714-	160,726	1,332	656,839	648,400	21
MISCELLANEOUS INCOME CHARGES	1,296,719	896,654	923,707	504,863	442,336	22
TOTAL INCOME DEDUCTIONS	1,259,305	1,159,280	959,439	1,173,402	1,098,836	23
INCOME BEFORE INTEREST CHARGES	41,936,060	42,774,137	42,344,708	36,922,509	35,734,527	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	8,804,628	8,878,088	9,039,823	9,297,686	9,563,070	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	60,231	60,949	62,862	65,937	68,474	26
AMORT. OF PREMIUM ON DEBT-CREDIT	1,153-	1,224-	1,229-	1,265-	1,370-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	474,245	1,912,397	568,419	103,342	109,786	29
TOTAL INTEREST CHARGES	9,337,951	10,850,210	9,669,875	9,465,700	9,739,960	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	32,598,109	31,923,927	32,674,833	27,456,809	25,994,567	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	67,682	33,541	6,211	202,043	12,649	32
EXTRAORDINARY/DELAYED INCOME CHARGES	184,670-	11,348-	21,853-	35,842-	53,395-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	81,279-	5,222-	10,051-	15,995-	23,800-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	35,709-	27,415	5,591-	182,196	16,946-	35
NET INCOME	$ 32,562,400	$ 31,951,342	$ 32,669,242	$ 27,639,005	$ 25,977,621	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 141,834,538	$ 132,786,040	$ 120,077,702	$ 110,480,794	$ 100,946,469	37
BALANCE TRANSFERRED FROM INCOME	32,562,400	31,951,342	32,669,242	27,639,005	25,977,621	38
MISCELLANEOUS CREDITS	-	782,982	-	-	-	39
MISCELLANEOUS DEBITS	-	1,702,134	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	1,012,500	1,012,500	1,012,500	1,012,500	1,024,441	42
-COMMON STOCK	22,296,844	20,971,192	18,948,404	17,029,597	15,418,855	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	151,087,594	141,834,538	132,786,040	120,077,702	110,480,794	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 151,087,594	$ 141,834,538	$ 132,786,040	$ 120,077,702	$ 110,480,794	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	40.8	42.2	40.7	42.2	41.8	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	13.9	14.0	15.0	15.8	15.7	49
TOTAL INCOME TAXES-OPERATING	13.7	11.9	11.2	9.4	9.3	50
OTHER TAXES-OPERATING	13.2	12.7	12.4	12.4	12.5	51
TOTAL OPERATING EXPENSES	81.7	80.9	79.3	79.9	79.4	52
OPERATING INCOME	18.2	19.0	20.6	20.0	20.5	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.5	5.4	5.4	5.4	5.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	4.4	5.4	5.2	5.8	6.3	55
TIMES EARNED BEFORE INCOME TAXES	7.5	6.0	6.4	5.5	5.1	56
NET INCOME-PERCENT OF OPERATING REVENUES	15.2	15.9	17.6	16.9	16.7	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.5	0.5	0.6	0.6	58
TIMES EARNED	32.2	31.6	32.3	27.3	25.4	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	10.4	10.4	10.2	10.4	9.9	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	70.6	67.7	59.8	63.9	61.7	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	13.7	14.1	15.4	14.0	14.2	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.7	9.6	9.2	8.9	8.8	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

ROCHESTER TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 32,598,109	$ 31,923,927	$ 32,674,833	$ 27,456,809	$ 25,994,567
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	29,776,543	28,215,640	27,752,378	26,001,591	24,643,527
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	7,945,188	5,256,466	2,382,430	1,025,304	976,990
4	INTEREST CAPITALIZED	301,110-	386,821-	652,120-	307,577-	195,370-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	70,018,730	65,009,212	62,157,521	54,176,127	51,419,714
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	35,709-	27,415	5,591-	182,196	16,946-
9	TOTAL FUNDS FROM INTERNAL SOURCES	69,983,021	65,036,627	62,151,930	54,358,323	51,402,768
10	LESS DIVIDENDS: PREFERRED	1,012,500	1,012,500	1,012,500	1,012,500	1,024,441
11	COMMON	22,296,844	20,971,192	18,948,404	17,029,597	15,418,855
12	NET FUNDS FROM INTERNAL SOURCES	46,673,677	43,052,935	42,191,026	36,316,226	34,959,472
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	84,280	189,913	340,005	514,055	706,780
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	84,280	189,913	340,005	514,055	706,780
20	OTHER SOURCES (NET):	6,210,283	16,069,413	18,718,857	9,931,011	9,708,959
21						
22						
23	TOTAL FUNDS PROVIDED	$ 52,968,240	$ 59,312,261	$ 61,249,888	$ 46,761,292	$ 45,375,211
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 33,004,394	$ 37,668,645	$ 47,411,192	$ 34,439,052	$ 27,690,842
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	33,004,394	37,668,645	47,411,192	34,439,052	27,690,842
28	LESS INTEREST CAPITALIZED	301,110	386,821	652,120	307,577	195,370
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	32,703,284	37,281,824	46,759,072	34,131,475	27,495,472
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	1,133,000	1,948,000	9,376,000	5,471,000	6,095,000
31	PREFERRED STOCK	-	-	-	30,000	477,700
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	1,133,000	1,948,000	9,376,000	5,501,000	6,572,700
37	OTHER USES (NET):	19,131,956	20,082,437	5,114,816	7,128,817	11,307,039
38						
39						
40	TOTAL FUNDS APPLIED	$ 52,968,240	$ 59,312,261	$ 61,249,888	$ 46,761,292	$ 45,375,211

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

ROCHESTER TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 115,303,432	$ 107,922,482	$ 99,250,185	$ 91,326,935	$ 88,449,372	1
TOLL REVENUES	82,455,250	79,936,239	74,713,976	62,794,641	58,377,164	2
MISCELLANEOUS REVENUES	16,339,850	13,891,631	12,163,406	10,506,319	9,112,325	3
UNCOLLECTIBLE REVENUES-DR	768,000	923,300	1,302,000	1,469,000	862,200	4
TOTAL TELEPHONE OPERATING REVENUE	$ 213,330,532	$ 200,827,052	$ 184,825,567	$ 163,158,895	$ 155,076,661	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	192,804	240,163	282,322	304,488	307,844	6
PBX TELEPHONES	62,015	69,715	83,911	89,436	91,352	7
EXTENSION TELEPHONES	114,384	133,446	147,280	158,944	165,789	8
TOTAL	369,203	443,324	513,513	552,868	564,985	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	1,007	1,066	1,120	1,161	1,170	11
TOTAL TELEPHONES IN SERVICE	370,210	444,390	514,633	554,029	566,155	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 408.37	$ 319.24	$ 261.13	$ 230.30	$ 219.71	13
TOLL REVENUE	$ 292.03	$ 236.46	$ 196.58	$ 158.35	$ 145.01	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 37,300,754	$ 34,952,743	$ 30,436,056	$ 28,310,004	$ 26,202,375	15
DEPRECIATION + AMORTIZATION EXPENSES	29,745,055	28,186,894	27,724,541	25,910,720	24,489,588	16
TRAFFIC EXPENSES	8,804,491	8,824,679	8,590,405	7,891,672	7,507,982	17
COMMERCIAL EXPENSES	14,907,468	14,464,783	13,749,093	12,649,428	11,905,356	18
GENERAL OFFICE SALARIES AND EXPENSES	12,290,264	12,505,207	11,922,505	10,863,119	9,514,237	19
OTHER OPERATING EXPENSES	13,794,443	14,161,545	10,588,124	9,237,529	9,761,219	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 116,842,475	$ 113,095,851	$ 103,010,724	$ 94,862,472	$ 89,380,757	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 530,991,677	$ 510,756,316	$ 485,811,030	$ 462,573,038	$ 442,269,793	22
PLANT UNDER CONSTRUCTION	8,735,669	9,213,914	20,496,150	11,001,028	8,036,744	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	539,727,346	519,970,230	506,307,180	473,574,066	450,306,537	27
ACCUMULATED PROVISION FOR DEPR+AMORT	173,109,631	155,617,504	148,187,179	136,451,611	122,689,671	28
NET TELEPHONE PLANT	$ 366,617,715	$ 364,352,726	$ 358,120,001	$ 337,122,455	$ 327,616,866	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 510,756,316	$ 485,811,030	$ 462,573,038	$ 442,269,793	$ 428,067,781	30
ADDITIONS	35,740,391	49,79[illegible]29	38,739,707	32,174,283	28,252,788	31
RETIREMENTS	15,505,030	24,854,543	15,501,715	11,871,038	14,050,776	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 530,991,677	$ 510,756,316	$ 485,811,030	$ 462,573,038	$ 442,269,793	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

ROCHESTER TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 213,330,532	$ 200,827,052	$ 184,825,567	$ 163,158,895	$ 155,076,661
2	SUBSCRIBER STATIONS (AVERAGE*)	282,349	338,056	380,079	396,560	402,574
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 65,600,014	$ 63,075,939	$ 54,468,163	$ 49,840,931	$ 47,955,699
4	OTHER OPERATION AND MAINTENANCE EXPENSES	21,497,406	21,833,018	20,818,020	19,110,821	16,935,470
5	DEPRECIATION AND AMORTIZATION EXPENSES	29,745,055	28,186,894	27,724,541	25,910,720	24,489,588
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	29,135,198	23,841,544	20,694,051	15,315,713	14,434,690
8	OTHER TAXES - OPERATING	28,337,061	25,632,243	23,013,925	20,348,435	19,458,014
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9,269,033	10,757,671	9,519,522	9,383,577	9,683,205
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1,003,138	1,003,174	996,950	1,004,242	1,018,975
11	EARNINGS AVAILABLE FOR COMMON EQUITY	28,743,627	26,496,569	27,590,395	22,244,456	21,101,020
12	TOTAL	$ 213,330,532	$ 200,827,052	$ 184,825,567	$ 163,158,895	$ 155,076,661
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	30.8	31.4	29.5	30.5	30.9
14	OTHER OPERATION AND MAINTENANCE EXPENSES	10.1	10.9	11.3	11.7	10.9
15	DEPRECIATION AND AMORTIZATION EXPENSES	13.9	14.0	15.0	15.9	15.8
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	13.7	11.9	11.2	9.4	9.3
18	OTHER TAXES - OPERATING	13.3	12.8	12.5	12.5	12.5
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.3	5.4	5.2	5.8	6.2
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.5	0.5	0.6	0.7
21	EARNINGS AVAILABLE FOR COMMON EQUITY	13.5	13.2	14.9	13.6	13.6
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 19.36	$ 15.55	$ 11.94	$ 10.47	$ 9.93
24	OTHER OPERATION AND MAINTENANCE EXPENSES	6.34	5.38	4.56	4.02	3.51
25	DEPRECIATION AND AMORTIZATION EXPENSES	8.78	6.95	6.08	5.44	5.07
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	8.60	5.88	4.54	3.22	2.99
28	OTHER TAXES - OPERATING	8.36	6.32	5.05	4.28	4.03
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.74	2.65	2.09	1.97	2.00
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.30	0.25	0.22	0.21	0.21
31	EARNINGS AVAILABLE FOR COMMON EQUITY	8.48	6.53	6.05	4.67	4.37
32	TOTAL	$ 62.[illegible]	$ 49.51	$ 40.52	$ 34.29	$ 32.10

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

SENECA-GORHAM TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 7,961,122	$ 7,762,897	$ 7,084,509	$ 6,708,106	$ 6,310,761
2	ACCUMULATED PROVISION FOR DEPR+AMORT	2,634,824	2,270,380	2,007,606	1,751,000	1,564,295
3	NET TELEPHONE PLANT	5,326,298	5,492,517	5,076,903	4,957,106	4,746,466
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	67,174	52,522	175,303	9,723	2,721
7	OTHER INVESTMENTS AND FUNDS	128,000	128,000	128,000	128,000	131,003
8	TOTAL INVESTMENTS AND FUNDS	195,174	180,522	303,303	137,723	133,724
9	CASH AND WORKING FUNDS	122,020	160,665	56,732	41,090	63,235
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	595,636	358,000	594,632	500,000	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	11,006	172,189	97,159	3,584	12,265
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	236,352	203,586	183,339	190,943	171,724
15	MATERIALS AND SUPPLIES*	345,037	235,055	240,161	127,824	66,357
16	PREPAYMENTS	57,831	52,681	47,574	46,611	44,867
17	OTHER CURRENT AND ACCRUED ASSETS	83,980	64,960	58,385	51,930	42,424
18	TOTAL CURRENT AND ACCRUED ASSETS	1,451,862	1,247,136	1,277,982	961,982	400,872
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	43,519	45,596	48,710	53,094	56,977
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	65,194	25,764	17,337	26,263	30,884
23	TOTAL DEFERRED DEBITS	108,713	71,360	66,047	79,357	87,861
24	TOTAL ASSETS AND OTHER DEBITS	7,082,047	$ 6,991,535	$ 6,724,235	$ 6,136,168	$ 5,368,923
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 118,450	$ 118,450	$ 118,450	$ 118,450	$ 118,450
26	PREFERRED CAPITAL STOCK	100,000	100,000	100,000	100,000	100,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	2,983,032	2,875,628	2,518,033	2,076,364	1,879,053
34	TOTAL PROPRIETARY CAPITAL	3,201,482	3,094,078	2,736,483	2,294,814	2,097,503
35	BONDS(LESS BONDS REACQUIRED)	3,107,399	3,142,730	3,343,700	3,449,100	2,790,300
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	3,107,399	3,142,730	3,343,700	3,449,100	2,790,300
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	261,620	268,728	218,960	219,262	283,758
41	CUSTOMERS'DEPOSITS	23,656	24,701	24,826	20,986	16,781
42	ADVANCE BILLING AND PAYMENTS	20,583	7,271	6,523	-	19,471
43	TAXES ACCRUED	56,441-	35,314	70,272	6,700	8,185
44	OTHER CURRENT AND ACCRUED LIABILITIES	28,967	25,248	42,625	25,176	36,542
45	TOTAL CURRENT AND ACCRUED LIABILITIES	278,385	361,262	363,206	272,124	364,737
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	215,010	196,045	130,110	-	-
48	OTHER DEFERRED CREDITS	24,366	17,950	19,246	16,990	14,809
49	TOTAL DEFERRED CREDITS	239,376	213,995	149,356	16,990	14,809
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	255,405	179,470	131,490	103,140	101,574
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 7,082,047	$ 6,991,535	$ 6,724,235	$ 6,136,168	$ 5,368,923
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.83	2.87	2.73	3.46	3.54
54	CURRENT ASSETS/CURRENT LIABILITIES	5.22	3.45	3.52	3.54	1.10
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	49.2	50.3	54.9	60.0	57.0
56	PREFERRED STOCK	1.5	1.6	1.6	1.7	2.0
57	COMMON STOCK+OTHER PAID-IN CAPITAL	1.8	1.8	1.9	2.0	2.4
58	RETAINED EARNINGS	47.2	46.1	41.4	36.1	38.4
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	39.0	40.4	47.1	51.4	44.2
60	PERCENT OF NET TELEPHONE PLANT	58.3	57.2	65.8	69.5	58.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	33.0	29.2	28.3	26.1	24.7

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
SENECA-GORHAM TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,782,463 $	2,586,748 $	2,530,298 $	1,882,440 $	1,721,217	1
OPERATION AND MAINTENANCE EXPENSE	1,333,542	1,219,016	1,024,013	954,081	808,247	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	412,805	330,526	320,781	296,925	272,392	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	288,382	252,199	238,878	194,219	186,004	6
INCOME TAXES-OPERATING	143,505	112,435	147,415	10,058	13,516	7
OPERATING INCOME TAXES DEFERRED	96,450	67,750	42,720	17,380	28,360	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	19,540-	20,205-	13,320-	13,460-	6,830-	9
TOTAL OPERATING EXPENSES	2,255,144	1,961,721	1,760,487	1,459,203	1,301,689	10
TOTAL TELEPHONE OPERATING INCOME	527,319	625,027	769,811	423,237	419,528	11
OTHER INCOME						
DIVIDEND INCOME	-	42,387	-	3,003-	3,003	12
INTEREST INCOME	39,117	3,338	98,188	12,810	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	1,327	-	825	15,382	20,188	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	5,967-	-	-	11,962-	-	16
MISCELLANEOUS INCOME	9,485-	24,426-	119,473-	25,777	41,014	17
TOTAL OTHER INCOME	24,992	21,299	20,460-	39,004	64,205	18
TOTAL INCOME	552,311	646,326	749,351	462,241	483,733	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	123,000-	14,300	1,250	1,380-	1,380	21
MISCELLANEOUS INCOME CHARGES	301,394	2,538	826	683	608	22
TOTAL INCOME DEDUCTIONS	178,394	16,838	2,076	697-	1,988	23
INCOME BEFORE INTEREST CHARGES	373,917	629,488	747,275	462,938	481,745	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	206,813	196,625	232,609	208,857	151,747	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	2,077	3,115	4,382	4,383	4,050	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	5,243	19,774	6,759	9,482	79,811	29
TOTAL INTEREST CHARGES	214,133	219,514	243,750	222,722	235,608	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	159,784	409,974	503,525	240,216	246,137	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 159,784 $	409,974 $	503,525 $	240,216 $	246,137	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 2,875,628 $	2,518,033 $	2,076,364 $	1,879,053 $	1,682,927	37
BALANCE TRANSFERRED FROM INCOME	159,784	409,975	503,525	240,215	246,137	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	5,000	5,000	5,000	5,000	5,000	42
-COMMON STOCK	47,380	47,380	56,856	37,904	45,011	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,983,032	2,875,628	2,518,033	2,076,364	1,879,053	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,983,032 $	2,875,628 $	2,518,033 $	2,076,364 $	1,879,053	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	47.9	47.1	40.4	50.6	46.9	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	14.8	12.7	12.6	15.7	15.8	49
TOTAL INCOME TAXES-OPERATING	7.9	6.2	7.0	0.7	2.0	50
OTHER TAXES-OPERATING	10.3	9.7	9.4	10.3	10.8	51
TOTAL OPERATING EXPENSES	81.0	75.8	69.5	77.5	75.6	52
OPERATING INCOME	18.9	24.1	30.4	22.4	24.3	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.1	4.2	4.5	4.4	4.3	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.7	8.5	9.6	11.8	13.7	55
TIMES EARNED BEFORE INCOME TAXES	2.2	3.7	3.9	2.1	2.1	56
NET INCOME-PERCENT OF OPERATING REVENUES	5.7	15.8	19.8	12.7	14.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.1	0.1	0.1	0.2	0.2	58
TIMES EARNED	32.0	82.0	100.7	48.0	49.2	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.7	1.8	2.2	2.0	2.6	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	30.6	11.6	11.4	16.1	18.6	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	5.0	14.3	20.6	11.2	12.6	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.5	1.6	2.3	1.8	2.3	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

SENECA-GORHAM TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 159,784	$ 409,974	$ 503,525	$ 240,216	$ 246,137
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	452,699	371,561	359,193	332,326	304,754
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	94,900	113,915	158,360	4,360	22,000
4	INTEREST CAPITALIZED	1,327-	3,338-	825-	15,382-	20,188-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	706,056	892,112	1,020,253	561,520	552,703
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	706,056	892,112	1,020,253	561,520	552,703
10	LESS DIVIDENDS: PREFERRED	5,000	5,000	5,000	5,000	5,000
11	COMMON	47,380	47,380	56,856	37,904	45,011
12	NET FUNDS FROM INTERNAL SOURCES	653,676	839,732	958,397	518,616	502,692
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	676,000	1,429,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	676,000	1,429,000
20	OTHER SOURCES (NET):	-	241,053	37,360	38,118	19,295
21						
22						
23	TOTAL FUNDS PROVIDED	$ 653,676	$ 1,080,785	$ 995,757	$ 1,232,734	$ 1,950,987
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 304,103	$ 788,390	$ 485,444	$ 566,506	$ 654,819
25	NON-UTILITY PLANT	14,652	51,492	165,580	7,002	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	318,755	839,882	651,024	573,508	654,819
28	LESS INTEREST CAPITALIZED	1,327	3,338	825	15,382	20,188
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	317,428	836,544	650,199	558,126	634,631
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	35,332	200,970	105,400	17,200	17,200
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	1,981	8,000	30,000	64,500	1,252,160
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	37,313	208,970	135,400	81,700	1,269,360
37	OTHER USES (NET):	298,935	35,271	210,158	592,908	46,996
38						
39						
40	TOTAL FUNDS APPLIED	$ 653,676	$ 1,080,785	$ 995,757	$ 1,232,734	$ 1,950,987

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

SENECA-GORHAM TELEPHONE CORPORATION

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 805,398	$ 762,659	$ 745,944	$ 709,306	$ 676,780	1
TOLL REVENUES	1,851,944	1,718,417	1,682,009	1,079,169	976,328	2
MISCELLANEOUS REVENUES	134,793	120,793	125,130	107,007	84,708	3
UNCOLLECTIBLE REVENUES-DR	9,672	15,121	22,785	13,042	16,599	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,782,463	$ 2,586,748	$ 2,530,298	$ 1,882,440	$ 1,721,217	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	6,567	6,485	6,161	6,123	6,070	6
PBX TELEPHONES	355	436	640	729	859	7
EXTENSION TELEPHONES	3,245	3,145	3,017	2,893	2,486	8
TOTAL	10,167	10,066	9,818	9,745	9,415	9
SERVICE TELEPHONES	24	25	29	29	44	10
PRIVATE LINE TELEPHONES	123	140	253	162	152	11
TOTAL TELEPHONES IN SERVICE	10,314	10,231	10,100	9,936	9,611	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 116.36	$ 111.16	$ 109.27	$ 102.94	$ 100.03	13
TOLL REVENUE	$ 267.56	$ 250.46	$ 246.39	$ 156.62	$ 144.31	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 523,780	$ 518,641	$ 424,274	$ 439,906	$ 366,844	15
DEPRECIATION + AMORTIZATION EXPENSES	412,805	330,526	320,781	296,925	272,392	16
TRAFFIC EXPENSES	33,197	30,750	29,280	28,644	29,184	17
COMMERCIAL EXPENSES	149,816	147,894	143,826	119,418	107,383	18
GENERAL OFFICE SALARIES AND EXPENSES	475,930	356,095	269,050	232,362	195,371	19
OTHER OPERATING EXPENSES	150,819	165,636	157,583	133,751	109,465	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,746,347	$ 1,549,542	$ 1,344,794	$ 1,251,006	$ 1,080,639	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 7,924,609	$ 7,659,116	$ 6,996,991	$ 6,667,152	$ 5,996,970	22
PLANT UNDER CONSTRUCTION	28,050	95,318	87,518	40,954	286,228	23
PROPERTY HELD FOR FUTURE USE	8,463	8,463	-	-	27,563	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	7,961,122	7,762,897	7,084,509	6,708,106	6,310,761	27
ACCUMULATED PROVISION FOR DEPR+AMORT	2,634,824	2,270,380	2,007,606	1,751,000	1,564,295	28
NET TELEPHONE PLANT	$ 5,326,298	$ 5,492,517	$ 5,076,903	$ 4,957,106	$ 4,746,466	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 7,659,116	$ 6,996,991	$ 6,667,153	$ 5,996,970	$ 5,565,290	30
ADDITIONS	371,371	772,127	438,879	811,781	539,293	31
RETIREMENTS	105,879	110,002	109,041	141,598	108,139	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	526	33
PLANT IN SERVICE END OF YEAR	$ 7,924,608	$ 7,659,116	$ 6,996,991	$ 6,667,153	$ 5,996,970	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

SENECA-GORHAM TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,782,463	$ 2,586,748	$ 2,530,298	$ 1,882,440	$ 1,721,217
2	SUBSCRIBER STATIONS (AVERAGE*)	6,922	6,861	6,827	6,891	6,766
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 786,330	$ 772,272	$ 647,759	$ 590,926	$ 503,472
4	OTHER OPERATION AND MAINTENANCE EXPENSES	547,212	446,744	376,254	363,155	304,775
5	DEPRECIATION AND AMORTIZATION EXPENSES	412,805	330,526	320,781	296,925	272,392
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	220,415	159,980	176,815	13,978	35,046
8	OTHER TAXES - OPERATING	288,382	252,199	238,878	194,219	186,004
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	213,605	218,422	243,659	214,877	226,483
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	4,987	4,973	4,998	4,815	4,697
11	EARNINGS AVAILABLE FOR COMMON EQUITY	308,727	401,632	521,154	203,545	188,348
12	TOTAL	$ 2,782,463	$ 2,586,748	$ 2,530,298	$ 1,882,440	$ 1,721,217
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	28.3	29.9	25.6	31.4	29.3
14	OTHER OPERATION AND MAINTENANCE EXPENSES	19.7	17.3	14.9	19.3	17.7
15	DEPRECIATION AND AMORTIZATION EXPENSES	14.8	12.8	12.7	15.8	15.8
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	7.9	6.2	7.0	0.7	2.0
18	OTHER TAXES - OPERATING	10.4	9.7	9.4	10.3	10.8
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.7	8.4	9.6	11.4	13.2
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.2	0.2	0.2	0.3	0.3
21	EARNINGS AVAILABLE FOR COMMON EQUITY	11.1	15.5	20.6	10.8	10.9
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 9.47	$ 9.38	$ 7.91	$ 7.15	$ 6.20
24	OTHER OPERATION AND MAINTENANCE EXPENSES	6.59	5.43	4.59	4.39	3.75
25	DEPRECIATION AND AMORTIZATION EXPENSES	4.97	4.01	3.92	3.59	3.36
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.65	1.94	2.16	0.17	0.43
28	OTHER TAXES - OPERATING	3.47	3.06	2.92	2.35	2.29
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.57	2.65	2.97	2.60	2.79
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.06	0.06	0.06	0.06	0.06
31	EARNINGS AVAILABLE FOR COMMON EQUITY	3.72	4.88	6.36	2.46	2.32
32	TOTAL	$ 33.50	$ 31.42	$ 30.89	$ 22.77	$ 21.20

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

STATE TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 4,753,859	$ 4,595,181	$ 4,385,330	$ 4,185,542	$ 3,864,648
2	ACCUMULATED PROVISION FOR DEPR+AMORT	3,164,913	2,818,940	2,541,615	2,325,668	2,102,760
3	NET TELEPHONE PLANT	1,588,946	1,776,241	1,843,715	1,859,874	1,761,888
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	-	-	-	-	-
9	CASH AND WORKING FUNDS	29,026	40,316	200	33,645	200
10	SPECIAL CASH DEPOSITS	403,920	172,705	72,736	3,180	13,547
11	TEMPORARY CASH INVESTMENTS	354,651	426,110	282,044	198,885	238,216
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	7,092	6,765	19,456	12,017	14,766
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	31,627	50,300	53,850	47,468	54,621
15	MATERIALS AND SUPPLIES*	26,788	19,546	19,285	21,071	38,173
16	PREPAYMENTS	70,565	66,943	39,546	62,964	85,935
17	OTHER CURRENT AND ACCRUED ASSETS	2,033	4,721	4,734	5,963	7,969
18	TOTAL CURRENT AND ACCRUED ASSETS	925,702	787,406	491,851	385,193	453,427
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	-	-	-	-	-
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	-	-	-
23	TOTAL DEFERRED DEBITS	-	-	-	-	-
24	TOTAL ASSETS AND OTHER DEBITS	2,514,648	$ 2,563,647	$ 2,335,566	$ 2,245,067	$ 2,215,315
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 80,000	$ 80,000	$ 80,000	$ 80,000	$ 80,000
26	PREFERRED CAPITAL STOCK	-	-	84,000	94,000	104,100
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,578,885	1,353,327	1,228,744	1,134,534	1,002,874
34	TOTAL PROPRIETARY CAPITAL	1,658,885	1,433,327	1,392,744	1,308,534	1,186,974
35	BONDS(LESS BONDS REACQUIRED)	149,500	603,000	537,500	540,500	543,500
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	149,500	603,000	537,500	540,500	543,500
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	312,319	208,849	213,525	199,705	268,816
41	CUSTOMERS DEPOSITS	40,665	32,490	28,540	26,550	24,385
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	92,557	71,507	149	10,382	14,330
44	OTHER CURRENT AND ACCRUED LIABILITIES	56,967	47,853	25,932	24,944	26,271
45	TOTAL CURRENT AND ACCRUED LIABILITIES	502,508	360,699	268,146	261,581	333,802
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
48	OTHER DEFERRED CREDITS	124,374	124,374	124,452	124,452	125,154
49	TOTAL DEFERRED CREDITS	124,374	124,374	124,452	124,452	125,154
50	OPERATING RESERVES	79,381	42,247	12,724	10,000	25,885
51	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,514,648	$ 2,563,647	$ 2,335,566	$ 2,245,067	$ 2,215,315
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.16	2.41	2.73	2.70	2.58
54	CURRENT ASSETS/CURRENT LIABILITIES	1.84	2.18	1.83	1.47	1.36
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	8.2	29.6	27.8	29.2	31.4
56	PREFERRED STOCK	-	-	4.3	5.0	6.0
57	COMMON STOCK+OTHER PAID-IN CAPITAL	4.4	3.9	4.1	4.3	4.6
58	RETAINED EARNINGS	87.3	66.4	63.6	61.3	57.9
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	3.1	13.1	12.2	12.9	14.0
60	PERCENT OF NET TELEPHONE PLANT	9.4	33.9	29.1	29.0	30.8
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	66.5	61.3	57.9	55.5	54.4

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
STATE TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,165,298	$ 1,865,545	$ 1,571,908	$ 1,492,560	$ 1,438,759	1
OPERATION AND MAINTENANCE EXPENSE	1,238,586	1,117,619	947,673	880,168	882,922	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	346,236	335,967	291,955	265,452	243,104	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	209,683	177,918	185,114	158,022	154,711	6
INCOME TAXES-OPERATING	131,517	66,615	6,668	10,897	28,019	7
OPERATING INCOME TAXES DEFERRED	-	-	-	-	-	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	1,926,022	1,698,119	1,431,410	1,314,539	1,308,756	10
TOTAL TELEPHONE OPERATING INCOME	239,276	167,426	140,498	178,021	130,003	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	51,234	39,080	27,770	25,528	26,658	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	98	-	-	236	13,425	17
TOTAL OTHER INCOME	51,332	39,080	27,770	25,764	40,083	18
TOTAL INCOME	290,608	206,506	168,268	203,785	170,086	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,048	988	623	515	360	22
TOTAL INCOME DEDUCTIONS	1,048	988	623	515	360	23
INCOME BEFORE INTEREST CHARGES	289,560	205,518	167,645	203,270	169,726	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	38,186	53,819	52,044	54,332	60,954	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	-	-	-	-	-	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	5,816	4,824	3,767	3,781	2,577	29
TOTAL INTEREST CHARGES	44,002	58,643	55,811	58,113	63,531	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	245,558	146,875	111,834	145,157	106,195	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	7,416	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	7,416	-	-	35
NET INCOME	$ 245,558	$ 146,875	$ 119,250	$ 145,157	$ 106,195	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,353,327	$ 1,228,732	$ 1,134,534	$ 1,002,874	$ 936,889	37
BALANCE TRANSFERRED FROM INCOME	245,558	146,875	119,250	145,157	106,195	38
MISCELLANEOUS CREDITS	-	-	-	18,821	-	39
MISCELLANEOUS DEBITS	-	-	-	6,565	13,891	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	2,280	5,040	5,753	6,319	42
-COMMON STOCK	20,000	20,000	20,000	20,000	20,000	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,578,885	1,353,327	1,228,744	1,134,534	1,002,874	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,578,885	$ 1,353,327	$ 1,228,744	$ 1,134,534	$ 1,002,874	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	57.2	59.9	60.2	58.9	61.3	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	15.9	18.0	18.5	17.7	16.8	49
TOTAL INCOME TAXES-OPERATING	6.1	3.6	0.4	0.7	1.9	50
OTHER TAXES-OPERATING	9.6	9.5	11.7	10.5	10.7	51
TOTAL OPERATING EXPENSES	88.9	91.0	91.0	88.0	90.9	52
OPERATING INCOME	11.0	8.9	8.9	11.9	9.0	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	7.2	7.3	6.6	6.3	6.2	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	2.0	3.1	3.6	3.9	4.4	55
TIMES EARNED BEFORE INCOME TAXES	9.6	4.6	3.1	3.7	2.9	56
NET INCOME-PERCENT OF OPERATING REVENUES	11.3	7.8	7.5	9.7	7.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	0.1	0.3	0.3	0.4	58
TIMES EARNED	-	64.4	23.7	25.2	16.8	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.9	1.0	1.2	1.3	1.3	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	8.1	13.8	17.5	14.3	20.0	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	15.8	10.5	9.0	12.1	9.5	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.2	1.4	1.5	1.7	1.9	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

STATE TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 245,558	$ 146,875	$ 111,834	$ 145,157	$ 106,195
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	367,785	335,967	291,955	282,242	256,527
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	5,047	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	613,343	487,889	403,789	427,399	362,722
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	613,343	487,889	403,789	427,399	362,722
10	LESS DIVIDENDS: PREFERRED	-	2,280	5,040	5,753	6,319
11	COMMON	20,000	20,000	20,000	20,000	20,000
12	NET FUNDS FROM INTERNAL SOURCES	593,343	465,609	378,749	401,646	336,403
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	148,500	-	-	-	204,500
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	148,500	-	-	-	204,500
20	OTHER SOURCES (NET):	-	14,653	30,484	141,256	227,491
21						
22						
23	TOTAL FUNDS PROVIDED	$ 741,843	$ 480,262	$ 409,233	$ 542,902	$ 768,394
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 182,661	$ 207,027	$ 290,661	$ 437,064	$ 392,351
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	182,661	207,027	290,661	437,064	392,351
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	182,661	207,027	290,661	437,064	392,351
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	453,500	65,500	3,000	3,000	353,500
31	PREFERRED STOCK	-	-	10,000	10,100	4,100
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	17,500	53,000	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	453,500	65,500	.30,500	66,100	357,600
37	OTHER USES (NET):	105,682	207,735	88,072	39,738	18,443
38						
39						
40	TOTAL FUNDS APPLIED	$ 741,843	$ 480,262	$ 409,233	$ 542,902	$ 768,394

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

STATE TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATING REVENUES						
OPERATING REVENUES						
LOCAL REVENUES	$ 1,006,734	$ 960,099	$ 846,444	$ 815,357	$ 797,495	1
TOLL REVENUES	950,334	715,140	667,090	610,829	584,806	2
MISCELLANEOUS REVENUES	219,973	205,616	77,466	78,316	65,100	3
UNCOLLECTIBLE REVENUES-DR	11,743	15,311	19,092	11,942	8,642	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,165,298	$ 1,865,544	$ 1,571,908	$ 1,492,560	$ 1,438,759	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,912	5,543	5,467	5,389	5,376	6
PBX TELEPHONES	550	541	573	536	513	7
EXTENSION TELEPHONES	3,240	2,848	2,725	2,739	2,930	8
TOTAL	8,702	8,932	8,765	8,664	8,819	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	8,702	8,932	8,765	8,664	8,819	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 174.39	$ 158.38	$ 141.49	$ 138.03	$ 142.96	13
TOLL REVENUE	$ 164.62	$ 117.97	$ 111.51	$ 103.41	$ 104.83	14

*INCLUDES P.B.X. TELEPHONES

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE OPERATION AND MAINTENANCE EXPENSES						
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 532,282	$ 452,314	$ 394,841	$ 360,421	$ 363,809	15
DEPRECIATION + AMORTIZATION EXPENSES	346,236	335,967	291,955	265,452	243,104	16
TRAFFIC EXPENSES	37,843	37,971	36,414	34,607	35,174	17
COMMERCIAL EXPENSES	214,588	206,242	176,190	170,134	158,012	18
GENERAL OFFICE SALARIES AND EXPENSES	179,696	203,023	176,253	168,476	160,090	19
OTHER OPERATING EXPENSES	274,777	218,669	163,975	146,531	165,837	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,585,422	$ 1,454,186	$ 1,239,628	$ 1,145,621	$ 1,126,026	21
TELEPHONE UTILITY PLANT						
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 4,734,958	$ 4,565,134	$ 4,358,107	$ 4,185,102	$ 3,824,783	22
PLANT UNDER CONSTRUCTION	18,901	30,047	27,223	440	39,865	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	4,753,859	4,595,181	4,385,330	4,185,542	3,864,648	27
ACCUMULATED PROVISION FOR DEPR+AMORT	3,164,913	2,818,940	2,541,615	2,325,668	2,102,760	28
NET TELEPHONE PLANT	$ 1,588,946	$ 1,776,241	$ 1,843,715	$ 1,859,874	$ 1,761,888	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 4,565,134	$ 4,358,107	$ 4,185,102	$ 3,824,783	$ 3,542,177	30
ADDITIONS	193,807	291,196	289,850	444,185	356,240	31
RETIREMENTS	23,983	85,195	110,872	82,362	74,468	32
TRANSFERS AND ADJUSTMENTS	-	1,026	5,973-	1,504-	834	33
PLANT IN SERVICE END OF YEAR	$ 4,734,958	$ 4,565,134	$ 4,358,107	$ 4,185,102	$ 3,824,783	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

STATE TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,165,298	$ 1,865,545	$ 1,571,908	$ 1,492,560	$ 1,438,759
2	SUBSCRIBER STATIONS (AVERAGE*)	5,773	6,062	5,983	5,907	5,579
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 689,136	$ 611,521	$ 522,087	$ 483,310	$ 437,609
4	OTHER OPERATION AND MAINTENANCE EXPENSES	549,450	506,098	425,586	396,859	445,313
5	DEPRECIATION AND AMORTIZATION EXPENSES	346,236	335,967	291,955	265,452	243,104
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	131,517	66,615	6,668	10,897	28,019
8	OTHER TAXES - OPERATING	209,683	177,918	185,114	158,022	154,711
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	44,002	58,643	55,811	58,113	63,531
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	2,280	5,040	5,753	6,319
11	EARNINGS AVAILABLE FOR COMMON EQUITY	195,274	106,503	79,647	114,155	60,153
12	TOTAL	$ 2,165,298	$ 1,865,545	$ 1,571,908	$ 1,492,560	$ 1,438,759
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	31.8	32.8	33.2	32.4	30.4
14	OTHER OPERATION AND MAINTENANCE EXPENSES	25.4	27.1	27.1	26.6	31.0
15	DEPRECIATION AND AMORTIZATION EXPENSES	16.0	18.0	18.6	17.8	16.9
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	6.1	3.6	0.4	0.7	1.9
18	OTHER TAXES - OPERATING	9.7	9.5	11.8	10.6	10.8
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2.0	3.1	3.6	3.9	4.4
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.1	0.3	0.4	0.4
21	EARNINGS AVAILABLE FOR COMMON EQUITY	9.0	5.7	5.1	7.6	4.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 9.95	$ 8.41	$ 7.27	$ 6.82	$ 6.54
24	OTHER OPERATION AND MAINTENANCE EXPENSES	7.93	6.96	5.93	5.60	6.65
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.00	4.62	4.07	3.74	3.63
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.90	0.92	0.09	0.15	0.42
28	OTHER TAXES - OPERATING	3.03	2.45	2.58	2.23	2.31
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	0.64	0.81	0.78	0.82	0.95
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.03	0.07	0.08	0.09
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.82	1.46	1.11	1.61	0.90
32	TOTAL	$ 31.26	$ 25.65	$ 21.90	$ 21.06	$ 21.49

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

SYLVAN LAKE TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 13,018,837	$ 12,271,281	$ 11,602,113	$ 10,430,603	$ 8,089,410
2	ACCUMULATED PROVISION FOR DEPR+AMORT	5,181,799	5,065,082	4,490,196	3,937,569	3,444,188
3	NET TELEPHONE PLANT	7,837,038	7,206,199	7,111,917	6,493,034	4,645,222
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	-	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	2,250	2,250	2,250	750	2,250
8	TOTAL INVESTMENTS AND FUNDS	2,250	2,250	2,250	750	2,250
9	CASH AND WORKING FUNDS	39,598	68,130	83,406	72,286	350
10	SPECIAL CASH DEPOSITS	1,000	1,000	1,000	-	-
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	2,810	8,186	29,274	3,164	4,775
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	184,096	96,886	139,685	181,045	120,349
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	835,199	599,706	515,966	433,418	491,028
15	MATERIALS AND SUPPLIES*	188,085	406,667	475,853	136,168	147,316
16	PREPAYMENTS	108,114	77,514	76,499	87,151	70,037
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	1,358,902	1,258,089	1,321,683	913,232	833,855
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	112,117	38,638	41,064	43,626	46,232
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	46,257	70,386	41,222	32,487	32,861
23	TOTAL DEFERRED DEBITS	158,374	109,024	82,286	76,113	79,093
24	TOTAL ASSETS AND OTHER DEBITS	9,356,564	$ 8,575,562	$ 8,518,136	$ 7,483,129	$ 5,560,420
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 168,000	$ 168,000	$ 168,000	$ 168,000	$ 168,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	257,300	257,300	257,300	257,300	257,300
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	767,000	767,000	767,000	767,000	767,000
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	2,475,852	2,226,728	2,063,748	1,519,543	1,224,569
34	TOTAL PROPRIETARY CAPITAL	3,668,152	3,419,028	3,256,048	2,711,843	2,416,869
35	BONDS(LESS BONDS REACQUIRED)	3,595,000	1,701,000	1,701,000	1,713,000	1,859,000
36	ADVANCES FROM AFFILIATED COMPANIES	175,000	1,740,000	2,052,000	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	3,770,000	3,441,000	3,753,000	1,713,000	1,859,000
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	34,451	66,139	92,137	1,210,357	129,692
40	OTHER NOTES AND ACCOUNTS PAYABLE	261,999	228,682	199,415	873,383	257,411
41	CUSTOMERS'DEPOSITS	29,883	28,286	27,415	25,789	33,272
42	ADVANCE BILLING AND PAYMENTS	20,579	22,969	26,770	30,686	55,240
43	TAXES ACCRUED	15,266-	20,540	79,558	1,638-	79,436
44	OTHER CURRENT AND ACCRUED LIABILITIES	126,651	108,563	24,778	31,868	85,242
45	TOTAL CURRENT AND ACCRUED LIABILITIES	458,297	475,179	450,073	2,170,445	640,293
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	637,979	585,579	527,379	451,779	270,879
48	OTHER DEFERRED CREDITS	45,000	27,140	-	3,026	2,043
49	TOTAL DEFERRED CREDITS	682,979	612,719	527,379	454,805	272,922
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	777,136	627,636	531,636	433,036	371,336
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 9,356,564	$ 8,575,562	$ 8,518,136	$ 7,483,129	$ 5,560,420
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.22	3.19	3.12	3.31	2.86
54	CURRENT ASSETS/CURRENT LIABILITIES	2.97	2.65	2.94	0.42	1.30
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	50.6	50.1	53.5	38.7	43.4
56	PREFERRED STOCK	-	-	-	-	-
57	COMMON STOCK+OTHER PAID-IN CAPITAL	16.0	17.3	17.0	26.9	27.8
58	RETAINED EARNINGS	33.2	32.4	29.4	34.3	28.6
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	28.9	28.0	32.3	16.4	22.9
60	PERCENT OF NET TELEPHONE PLANT	48.1	47.7	52.7	26.3	40.0
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	39.8	41.2	38.7	37.7	42.5

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

SYLVAN LAKE TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 3,921,346	$ 3,747,135	$ 3,533,772	$ 2,794,793	$ 2,684,667	1
OPERATION AND MAINTENANCE EXPENSE	1,719,093	1,612,950	1,320,492	1,188,475	1,060,848	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	685,354	689,462	655,328	566,044	519,107	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	421,977	350,807	314,829	279,898	265,584	6
INCOME TAXES-OPERATING	96,194	167,060	223,645	171,266	295,813	7
OPERATING INCOME TAXES DEFERRED	164,600	110,800	112,500	61,700	14,110	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	15,100-	14,800-	13,900-	14,400-	17,110-	9
TOTAL OPERATING EXPENSES	3,072,118	2,916,279	2,612,894	2,252,983	2,128,352	10
TOTAL TELEPHONE OPERATING INCOME	849,228	830,856	920,878	541,810	556,315	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	18,857	583	9,141	299	39,077	13
ALLOWANCE FOR CONSTRUCTION FUNDS	4,089	14,579	29,200	43,870	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	-	-	-	-	-	17
TOTAL OTHER INCOME	22,946	15,162	38,341	44,169	39,077	18
TOTAL INCOME	872,174	846,018	959,219	585,979	595,392	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	7,554	267-	3,611	666-	17,187	21
MISCELLANEOUS INCOME CHARGES	2,435	1,163	1,290	1,458	1,715	22
TOTAL INCOME DEDUCTIONS	9,989	896	4,901	792	18,902	23
INCOME BEFORE INTEREST CHARGES	862,185	845,122	954,318	585,187	576,490	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	286,246	144,589	149,566	151,514	151,899	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	6,287	2,427	2,561	2,606	2,606	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	62,846	219,926	257,987	41,591	2,751	29
TOTAL INTEREST CHARGES	355,379	366,942	410,114	195,711	157,256	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	506,806	478,180	544,204	389,476	419,234	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	40-	45,000-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	40-	45,000-	-	-	-	35
NET INCOME	$ 506,766	$ 433,180	$ 544,204	$ 389,476	$ 419,234	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 2,226,728	$ 2,063,747	$ 1,519,543	$ 1,224,568	$ 1,114,334	37
BALANCE TRANSFERRED FROM INCOME	506,766	433,180	544,205	389,475	419,234	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	42
-COMMON STOCK	257,642	270,199	-	94,500	309,000	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,475,852	2,226,728	2,063,748	1,519,543	1,224,568	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 2,475,852	$ 2,226,728	$ 2,063,748	$ 1,519,543	$ 1,224,569	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	43.8	43.0	37.3	42.5	39.5	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	17.4	18.3	18.5	20.2	19.3	49
TOTAL INCOME TAXES-OPERATING	6.3	7.0	9.1	7.8	10.5	50
OTHER TAXES-OPERATING	10.7	9.3	8.9	10.0	9.8	51
TOTAL OPERATING EXPENSES	78.3	77.8	73.9	80.6	79.2	52
OPERATING INCOME	21.6	22.1	26.0	19.3	20.7	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	5.2	5.6	5.6	5.4	6.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	9.1	9.8	11.6	7.0	5.9	55
TIMES EARNED BEFORE INCOME TAXES	3.1	3.0	3.1	4.1	5.6	56
NET INCOME-PERCENT OF OPERATING REVENUES	12.9	11.5	15.4	13.9	15.6	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	58
TIMES EARNED	-	-	-	-	-	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	6.5	7.2	-	3.3	11.5	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	50.8	62.3	-	24.2	73.7	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	14.3	12.9	18.2	15.1	17.7	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	7.2	8.0	-	3.6	13.0	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

SYLVAN LAKE TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 506,806	$ 478,180	$ 544,204	$ 389,475	$ 419,234
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	691,641	691,889	657,889	568,650	539,190
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	201,900	154,200	174,200	242,600	35,000
4	INTEREST CAPITALIZED	4,089-	14,579-	29,200-	43,870-	-
5	OTHER (NET):	41,989	27,140	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	1,438,247	1,336,830	1,347,093	1,156,855	993,424
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	40-	45,000-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	1,438,207	1,291,830	1,347,093	1,156,855	993,424
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	257,642	270,199	-	94,500	309,000
12	NET FUNDS FROM INTERNAL SOURCES	1,180,565	1,021,631	1,347,093	1,062,355	684,424
	EXTERNAL SOURCES					
13	LONG TERM DEBT	1,894,000	-	-	1,500	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	1,159,000	-
17	OTHER (NET):	-	-	2,052,000	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,894,000	-	2,052,000	1,160,500	-
20	OTHER SOURCES (NET):	-	95,715	10,652	310,245	298,498
21						
22						
23	TOTAL FUNDS PROVIDED	$ 3,074,565	$ 1,117,346	$ 3,409,745	$ 2,533,100	$ 982,922
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,316,193	$ 783,744	$ 1,274,211	$ 2,413,856	$ 943,554
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,316,193	783,744	1,274,211	2,413,856	943,554
28	LESS INTEREST CAPITALIZED	4,089	14,579	29,200	43,870	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,312,104	769,165	1,245,011	2,369,986	943,554
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	12,000	146,000	8,000
31	PREFERRED STOCK	79,766	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	6,000	1,153,000	-	-
34	OTHER (NET):	30,600	30,181	1,500	17,114	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	110,366	36,181	1,166,500	163,114	8,000
37	OTHER USES (NET):	1,652,095	312,000	998,234	-	31,368
38						
39						
40	TOTAL FUNDS APPLIED	$ 3,074,565	$ 1,117,346	$ 3,409,745	$ 2,533,100	$ 982,922

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

SYLVAN LAKE TELEPHONE COMPANY, INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 1,681,109	$ 1,772,494	$ 1,604,076	$ 1,550,390	$ 1,496,058	1
TOLL REVENUES	2,017,557	1,774,829	1,765,035	1,040,369	1,049,998	2
MISCELLANEOUS REVENUES	248,605	224,490	184,545	208,034	192,660	3
UNCOLLECTIBLE REVENUES-DR	25,925	24,678	19,884	4,000	54,049	4
TOTAL TELEPHONE OPERATING REVENUE	$ 3,921,346	$ 3,747,135	$ 3,533,772	$ 2,794,793	$ 2,684,667	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	7,629	8,582	8,228	9,966	9,440	6
PBX TELEPHONES	636	1,903	1,902	371	367	7
EXTENSION TELEPHONES	4,913	5,465	5,343	4,644	4,535	8
TOTAL	13,178	15,950	15,473	14,981	14,342	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	13,178	15,950	15,473	14,981	14,342	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 179.32	$ 171.96	$ 156.75	$ 153.93	$ 156.94	13
TOLL REVENUE	$ 215.21	$ 172.19	$ 172.48	$ 103.29	$ 110.15	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 772,481	$ 749,216	$ 601,908	$ 555,817	$ 457,631	15
DEPRECIATION + AMORTIZATION EXPENSES	685,354	689,462	655,328	566,044	519,107	16
TRAFFIC EXPENSES	60,350	40,125	46,999	34,711	37,159	17
COMMERCIAL EXPENSES	349,351	345,588	315,456	252,125	226,565	18
GENERAL OFFICE SALARIES AND EXPENSES	312,016	239,873	215,930	232,762	228,488	19
OTHER OPERATING EXPENSES	224,895	238,148	140,199	113,060	111,005	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 2,404,447	$ 2,302,412	$ 1,975,820	$ 1,754,519	$ 1,579,955	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 12,787,453	$ 11,986,983	$ 11,011,909	$ 10,036,993	$ 7,626,117	22
PLANT UNDER CONSTRUCTION	153,215	206,129	512,035	315,441	385,124	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	2,013	2,013	2,013	2,013	2,013	25
PLANT ADJUSTMENTS	76,156	76,156	76,156	76,156	76,156	26
TOTAL TELEPHONE UTILITY PLANT	13,018,837	12,271,281	11,602,113	10,430,603	8,089,410	27
ACCUMULATED PROVISION FOR DEPR+AMORT	5,181,799	5,065,082	4,490,196	3,937,569	3,444,188	28
NET TELEPHONE PLANT	$ 7,837,038	$ 7,206,199	$ 7,111,917	$ 6,493,034	$ 4,645,222	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 11,986,983	$ 11,011,909	$ 10,036,993	$ 7,626,117	$ 7,030,958	30
ADDITIONS	1,248,764	1,119,949	1,373,274	2,499,429	704,523	31
RETIREMENTS	448,294	144,875	415,364	88,553	109,364	32
TRANSFERS AND ADJUSTMENTS	-	-	17,006	-	-	33
PLANT IN SERVICE END OF YEAR	$ 12,787,453	$ 11,986,983	$ 11,011,909	$ 10,036,993	$ 7,626,117	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

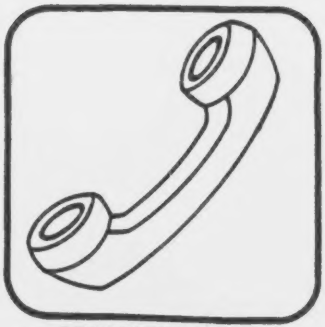
YEARS ENDED DECEMBER 31

SYLVAN LAKE TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 3,921,346	$ 3,747,135	$ 3,533,772	$ 2,794,793	$ 2,684,667
2	SUBSCRIBER STATIONS (AVERAGE*)	9,375	10,308	10,234	10,072	9,533
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 458,261	$ 474,008	$ 398,872	$ 356,492	$ 408,862
4	OTHER OPERATION AND MAINTENANCE EXPENSES	1,260,832	1,138,942	921,620	831,983	651,986
5	DEPRECIATION AND AMORTIZATION EXPENSES	685,354	689,462	655,328	566,044	519,107
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	245,694	263,060	322,245	218,566	282,813
8	OTHER TAXES - OPERATING	421,977	350,807	314,829	279,898	265,584
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	354,443	363,458	403,369	183,998	157,256
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	494,785	467,398	517,509	357,812	399,059
12	TOTAL	$ 3,921,346	$ 3,747,135	$ 3,533,772	$ 2,794,793	$ 2,684,667
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	11.7	12.6	11.3	12.8	15.2
14	OTHER OPERATION AND MAINTENANCE EXPENSES	32.2	30.4	26.1	29.8	24.3
15	DEPRECIATION AND AMORTIZATION EXPENSES	17.5	18.4	18.5	20.3	19.3
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	6.3	7.0	9.1	7.8	10.5
18	OTHER TAXES - OPERATING	10.8	9.4	8.9	10.0	9.9
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9.0	9.7	11.4	6.6	5.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	12.6	12.5	14.6	12.8	14.9
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 4.07	$ 3.83	$ 3.25	$ 2.95	$ 3.57
24	OTHER OPERATION AND MAINTENANCE EXPENSES	11.21	9.21	7.50	6.88	5.70
25	DEPRECIATION AND AMORTIZATION EXPENSES	6.09	5.57	5.34	4.68	4.54
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.18	2.13	2.62	1.81	2.47
28	OTHER TAXES - OPERATING	3.75	2.84	2.56	2.32	2.32
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	3.15	2.94	3.28	1.52	1.37
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	4.40	3.78	4.21	2.96	3.49
32	TOTAL	$ 34.86	$ 30.29	$ 28.78	$ 23.12	$ 23.47

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.



COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

TACONIC TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 22,919,339	$ 21,887,662	$ 19,877,174	$ 17,852,991	$ 16,204,349
2	ACCUMULATED PROVISION FOR DEPR+AMORT	8,210,307	7,233,829	6,442,243	5,733,607	5,177,936
3	NET TELEPHONE PLANT	14,709,032	14,653,833	13,434,931	12,119,384	11,026,413
4	INVESTMENTS IN AFFILIATED COMPANIES	474,454	411,829	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	1,726	1,726	1,726	1,726	1,726
7	OTHER INVESTMENTS AND FUNDS	36,378	36,378	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	512,558	449,933	1,726	1,726	1,726
9	CASH AND WORKING FUNDS	281,345	159,817	102,825	112,059	147,953
10	SPECIAL CASH DEPOSITS	258,592	54,978	3,147	11,293	7,879
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	1,209	1,647	37	66	3,197
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	165,407	219,579	60,093	13,758	70,993
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	767,381	510,391	471,482	434,056	394,094
15	MATERIALS AND SUPPLIES*	275,728	264,177	351,924	234,039	332,046
16	PREPAYMENTS	178,956	166,545	162,275	149,114	125,741
17	OTHER CURRENT AND ACCRUED ASSETS	54,260	50,087	46,413	41,913	37,777
18	TOTAL CURRENT AND ACCRUED ASSETS	1,982,878	1,427,221	1,198,196	996,298	1,119,680
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	57,480	59,692	61,902	64,113	66,324
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	26,737	13,694	21,425	18,999	17,431
23	TOTAL DEFERRED.DEBITS	84,217	73,386	83,327	83,112	83,755
24	TOTAL ASSETS AND OTHER DEBITS	17,288,685	$ 16,604,373	$ 14,718,180	$ 13,200,520	$ 12,231,574
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 677,719	$ 677,719	$ 677,719	$ 677,719	$ 677,719
26	PREFERRED CAPITAL STOCK	91,300	131,600	171,400	171,400	214,200
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	5,162,498	4,768,636	4,266,763	3,712,557	3,362,858
34	TOTAL PROPRIETARY CAPITAL	5,931,517	5,577,955	5,115,882	4,561,676	4,254,777
35	BONDS(LESS BONDS REACQUIRED)	8,996,771	9,056,046	6,590,250	6,590,250	6,590,250
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	8,996,771	9,056,046	6,590,250	6,590,250	6,590,250
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	178,288	409,767	1,826,231	1,300,701	652,900
41	CUSTOMERS'DEPOSITS	110,130	87,015	72,110	62,960	51,315
42	ADVANCE BILLING AND PAYMENTS	7,267	7,267	7,267	7,267	7,267
43	TAXES ACCRUED	204,576	26,692	134,324	47,603	57,623
44	OTHER CURRENT AND ACCRUED LIABILITIES	51,075	-	-	-	-
45	TOTAL CURRENT AND ACCRUED LIABILITIES	551,336	530,741	2,039,932	1,418,531	769,105
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	860,681	799,460	597,792	380,371	293,915
48	OTHER DEFERRED CREDITS	-	-	-	-	-
49	TOTAL DEFERRED CREDITS	860,681	799,460	597,792	380,371	293,915
50	OPERATING RESERVES	-	-	-	-	110,786
51	ACCUMULATED DEFERRED INCOME TAXES	948,380	640,171	374,324	249,692	212,741
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 17,288,685	$ 16,604,373	$ 14,718,180	$ 13,200,520	$ 12,231,574
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.69	2.70	2.77	3.10	3.11
54	CURRENT ASSETS/CURRENT LIABILITIES	3.60	2.69	0.59	0.70	1.46
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	60.2	61.8	56.2	59.0	60.7
56	PREFERRED STOCK	0.6	0.8	1.4	1.5	1.9
57	COMMON STOCK+OTHER PAID-IN CAPITAL	4.5	4.6	5.7	6.0	6.2
58	RETAINED EARNINGS	34.5	32.5	36.4	33.2	31.0
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	39.2	41.3	33.1	36.9	40.6
60	PERCENT OF NET TELEPHONE PLANT	61.1	61.7	49.0	54.3	59.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	35.8	33.0	32.4	32.1	31.9

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

TACONIC TELEPHONE CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 8,330,925	$ 7,737,934	$ 6,807,664	$ 5,491,866	$ 5,069,699	1
OPERATION AND MAINTENANCE EXPENSE	4,238,159	3,932,214	3,253,836	2,722,772	2,485,839	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	1,042,989	972,021	850,885	810,837	819,478	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	1,016,011	830,178	741,386	640,259	592,258	6
INCOME TAXES-OPERATING	224,760	182,412	364,095	164,909	162,010	7
OPERATING INCOME TAXES DEFERRED	323,661	280,569	142,271	53,990	28,565	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	15,452-	14,722-	17,639-	17,039-	16,940-	9
TOTAL OPERATING EXPENSES	6,830,128	6,182,672	5,334,834	4,375,728	4,071,210	10
TOTAL TELEPHONE OPERATING INCOME	1,500,797	1,555,262	1,472,830	1,116,138	998,489	11
OTHER INCOME						
DIVIDEND INCOME	1,249	-	-	-	-	12
INTEREST INCOME	15,830	31,746	2,854	3,413	3,320	13
ALLOWANCE FOR CONSTRUCTION FUNDS	35,769	87,452	53,637	43,613	18,482	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	49,946	275	6,128	25,009	21,075	17
TOTAL OTHER INCOME	102,794	119,473	62,619	72,035	42,877	18
TOTAL INCOME	1,603,591	1,674,735	1,535,449	1,188,173	1,041,366	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,175	3,132	8,191	1,669	1,315	22
TOTAL INCOME DEDUCTIONS	1,175	3,132	8,191	1,669	1,315	23
INCOME BEFORE INTEREST CHARGES	1,602,416	1,671,603	1,527,258	1,186,504	1,040,051	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	938,969	755,205	574,670	574,670	574,670	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	2,212	2,211	2,211	2,211	2,211	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	10,976	160,010	159,155	71,372	44,222	29
TOTAL INTEREST CHARGES	952,157	917,426	736,036	648,253	621,103	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	650,259	754,177	791,222	538,251	418,948	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 650,259	$ 754,177	$ 791,222	$ 538,251	$ 418,948	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 4,768,636	$ 4,266,763	$ 3,712,557	$ 3,362,858	$ 3,129,866	37
BALANCE TRANSFERRED FROM INCOME	650,259	754,177	791,222	538,251	418,948	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	6,045	8,210	8,570	10,175	10,710	42
-COMMON STOCK	250,352	244,094	228,446	178,377	175,246	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	5,162,498	4,768,636	4,266,763	3,712,557	3,362,858	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 5,162,498	$ 4,768,636	$ 4,266,763	$ 3,712,557	$ 3,362,858	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	50.8	50.8	47.7	49.5	49.0	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	12.5	12.5	12.4	14.7	16.1	49
TOTAL INCOME TAXES-OPERATING	6.4	5.8	7.2	3.7	3.4	50
OTHER TAXES-OPERATING	12.1	10.7	10.8	11.6	11.6	51
TOTAL OPERATING EXPENSES	81.9	79.9	78.3	79.6	80.3	52
OPERATING INCOME	18.0	20.0	21.6	20.3	19.6	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.5	4.4	4.2	4.5	5.0	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	11.4	11.9	10.8	11.8	12.3	55
TIMES EARNED BEFORE INCOME TAXES	2.2	2.3	2.7	2.1	1.9	56
NET INCOME-PERCENT OF OPERATING REVENUES	7.8	9.7	11.6	9.8	8.2	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	0.1	0.1	0.1	0.2	58
TIMES EARNED	107.6	91.9	92.3	52.9	39.1	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	3.0	3.1	3.3	3.2	3.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	38.8	32.7	29.1	33.7	42.9	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	11.4	14.3	16.7	12.5	10.4	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	4.4	4.6	4.8	4.2	4.4	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

TACONIC TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 650,259	$ 754,177	$ 791,222	$ 538,251	$ 418,948
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	1,045,201	974,233	853,096	813,048	821,689
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	369,430	467,515	342,053	123,407	101,499
4	INTEREST CAPITALIZED	35,769-	87,452-	53,637-	43,613-	18,482-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	2,029,121	2,108,473	1,932,734	1,431,093	1,323,654
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	2,029,121	2,108,473	1,932,734	1,431,093	1,323,654
10	LESS DIVIDENDS: PREFERRED	6,045	8,210	8,570	10,175	10,710
11	COMMON	250,352	244,094	228,446	178,377	175,246
12	NET FUNDS FROM INTERNAL SOURCES	1,772,724	1,856,169	1,695,718	1,242,541	1,137,698
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	2,465,796	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	550,000	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	2,465,796	-	550,000	-
20	OTHER SOURCES (NET):	41,997	117,851	451,374	123,613	76,823
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,814,721	$ 4,439,816	$ 2,147,092	$ 1,916,154	$ 1,214,521
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 1,098,188	$ 2,190,923	$ 2,166,432	$ 1,903,808	$ 1,040,630
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,098,188	2,190,923	2,166,432	1,903,808	1,040,630
28	LESS INTEREST CAPITALIZED	35,769	87,452	53,637	43,613	18,482
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,062,419	2,103,471	2,112,795	1,860,195	1,022,148
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	59,275	-	-	-	-
31	PREFERRED STOCK	40,300	39,800	-	42,800	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	150,000
34	OTHER (NET):	-	800,000	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	99,575	839,800	-	42,800	150,000
37	OTHER USES (NET):	652,727	1,496,545	34,297	13,159	42,373
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,814,721	$ 4,439,816	$ 2,147,092	$ 1,916,154	$ 1,214,521

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

TACONIC TELEPHONE CORPORATION

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 2,262,429	$ 2,156,239	$ 2,005,705	$ 1,764,286	$ 1,646,349	1
TOLL REVENUES	5,767,586	5,290,768	4,545,457	3,508,574	3,200,838	2
MISCELLANEOUS REVENUES	321,210	327,427	290,702	262,706	254,012	3
UNCOLLECTIBLE REVENUES-DR	20,300	36,500	34,200	43,700	31,500	4
TOTAL TELEPHONE OPERATING REVENUE	$ 8,330,925	$ 7,737,934	$ 6,807,664	$ 5,491,866	$ 5,069,699	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	17,280	16,469	16,073	15,660	15,267	6
PBX TELEPHONES	291	277	263	201	195	7
EXTENSION TELEPHONES	5,858	8,975	8,744	8,623	8,227	8
TOTAL	23,429	25,721	25,080	24,484	23,689	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	30	29	31	29	30	11
TOTAL TELEPHONES IN SERVICE	23,459	25,750	25,111	24,513	23,719	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 131.85	$ 130.36	$ 124.59	$ 112.65	$ 107.93	13
TOLL REVENUE	$ 336.14	$ 319.86	$ 282.35	$ 224.03	$ 209.84	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 2,010,692	$ 1,802,407	$ 1,515,581	$ 1,268,050	$ 1,189,167	15
DEPRECIATION + AMORTIZATION EXPENSES	1,042,989	972,021	850,885	810,837	819,478	16
TRAFFIC EXPENSES	292,204	273,659	249,700	232,997	198,494	17
COMMERCIAL EXPENSES	556,432	542,234	444,076	389,051	351,880	18
GENERAL OFFICE SALARIES AND EXPENSES	740,683	765,489	591,997	453,735	371,903	19
OTHER OPERATING EXPENSES	638,148	548,425	452,482	378,939	374,395	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 5,281,148	$ 4,904,235	$ 4,104,721	$ 3,533,609	$ 3,305,317	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 22,208,186	$ 21,178,783	$ 19,029,000	$ 17,311,498	$ 16,103,340	22
PLANT UNDER CONSTRUCTION	414,365	332,003	480,252	541,182	100,698	23
PROPERTY HELD FOR FUTURE USE	296,788	376,876	367,922	311	311	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	22,919,339	21,887,662	19,877,174	17,852,991	16,204,349	27
ACCUMULATED PROVISION FOR DEPR+AMORT	8,210,307	7,233,829	6,442,243	5,733,607	5,177,936	28
NET TELEPHONE PLANT	$ 14,709,032	$ 14,653,833	$ 13,434,931	$ 12,119,384	$ 11,026,413	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 21,178,783	$ 19,029,000	$ 17,311,498	$ 16,103,340	$ 15,123,878	30
ADDITIONS	1,169,921	2,712,174	2,262,619	1,579,708	1,139,720	31
RETIREMENTS	140,518	298,276	176,232	371,550	160,258	32
TRANSFERS AND ADJUSTMENTS	-	264,115-	368,885-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 22,208,186	$ 21,178,783	$ 19,029,000	$ 17,311,498	$ 16,103,340	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

TACONIC TELEPHONE CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 8,330,925	$ 7,737,934	$ 6,807,664	$ 5,491,866	$ 5,069,699
2	SUBSCRIBER STATIONS (AVERAGE*)	17,159	16,541	16,099	15,662	15,254
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 2,488,683	$ 2,449,484	$ 1,972,286	$ 1,667,442	$ 1,498,497
4	OTHER OPERATION AND MAINTENANCE EXPENSES	1,749,476	1,482,730	1,281,550	1,055,330	987,342
5	DEPRECIATION AND AMORTIZATION EXPENSES	1,042,989	972,021	850,885	810,837	819,478
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	532,969	448,259	488,727	201,860	173,635
8	OTHER TAXES - OPERATING	1,016,011	830,178	741,386	640,259	592,258
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	929,587	870,027	712,543	624,222	609,940
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	5,902	7,685	8,195	9,739	10,507
11	EARNINGS AVAILABLE FOR COMMON EQUITY	565,308	677,550	752,092	482,177	378,042
12	TOTAL	$ 8,330,925	$ 7,737,934	$ 6,807,664	$ 5,491,866	$ 5,069,699
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	29.9	31.7	29.0	30.4	29.6
14	OTHER OPERATION AND MAINTENANCE EXPENSES	21.0	19.2	18.8	19.2	19.5
15	DEPRECIATION AND AMORTIZATION EXPENSES	12.5	12.6	12.5	14.8	16.2
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	6.4	5.8	7.2	3.7	3.4
18	OTHER TAXES - OPERATING	12.2	10.7	10.9	11.7	11.7
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	11.2	11.2	10.5	11.4	12.0
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.1	0.1	0.1	0.2	0.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.8	8.8	11.0	8.8	7.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 12.09	$ 12.34	$ 10.21	$ 8.87	$ 8.19
24	OTHER OPERATION AND MAINTENANCE EXPENSES	8.50	7.47	6.63	5.62	5.39
25	DEPRECIATION AND AMORTIZATION EXPENSES	5.07	4.90	4.40	4.31	4.48
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	2.59	2.26	2.53	1.07	0.95
28	OTHER TAXES - OPERATING	4.93	4.18	3.84	3.41	3.24
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.51	4.38	3.69	3.32	3.33
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.03	0.04	0.04	0.05	0.06
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.75	3.41	3.89	2.57	2.07
32	TOTAL	$ 40.46	$ 38.98	$ 35.24	$ 29.22	$ 27.70

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS-

TOWNSHIP TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 3,540,804	$ 3,299,562	$ 3,059,660	$ 2,863,993	$ 2,794,811
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,216,698	1,084,336	981,019	954,081	913,452
3	NET TELEPHONE PLANT	2,324,106	2,215,226	2,078,641	1,909,912	1,881,359
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	1,500	1,500	1,500	1,500	1,800
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	1,500	1,500	1,500	1,500	1,800
9	CASH AND WORKING FUNDS	15,661	11,307	12,546	3,423	4,941
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	1,203	264	3,274	4,589	500
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	86,129	29,027	33,437	29,591	39,643
15	MATERIALS AND SUPPLIES*	28,911	21,835	34,132	87,796	25,921
16	PREPAYMENTS	72,444	53,725	36,879	39,083	35,150
17	OTHER CURRENT AND ACCRUED ASSETS	12,734	7,903	5,202	43,595	40,139
18	TOTAL CURRENT AND ACCRUED ASSETS	217,082	124,061	125,470	208,077	146,294
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	42,793	44,923	47,009	48,969	50,928
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	12,209	41,298	43,298	37,631
23	TOTAL DEFERRED DEBITS	42,793	57,132	88,307	92,267	88,559
24	TOTAL ASSETS AND OTHER DEBITS	2,585,481	$ 2,397,919	$ 2,293,918	$ 2,211,756	$ 2,118,012
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 48,400	$ 48,400	$ 48,400	$ 48,400	$ 48,400
26	PREFERRED CAPITAL STOCK	47,520	47,520	47,520	47,520	47,520
27	STOCK LIABILITY FOR CONVERSION	250	250	250	250	250
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	30,339	30,339	30,339	30,339	30,339
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	262,563	147,937	97,234	65,325	59,000
34	TOTAL PROPRIETARY CAPITAL	389,072	274,446	223,743	191,834	185,509
35	BONDS(LESS BONDS REACQUIRED)	-	-	-	-	-
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	1,917,434	1,858,817	1,842,158	1,821,010	1,726,099
38	TOTAL LONG-TERM DEBT	1,917,434	1,858,817	1,842,158	1,821,010	1,726,099
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	4,442	4,942	4,942
40	OTHER NOTES AND ACCOUNTS PAYABLE	129,703	184,028	165,844	153,415	165,882
41	CUSTOMERS'DEPOSITS	8,706	9,351	9,111	8,991	8,794
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	2,066	750	312	300	272
44	OTHER CURRENT AND ACCRUED LIABILITIES	31,692	18,598	18,192	19,047	18,264
45	TOTAL CURRENT AND ACCRUED LIABILITIES	172,167	212,727	197,901	186,695	198,154
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	50,024	19,492	15,490	8,453	4,486
48	OTHER DEFERRED CREDITS	1,250	1,250	1,250	1,250	1,250
49	TOTAL DEFERRED CREDITS	51,274	20,742	16,740	9,703	5,736
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	55,534	31,187	13,376	2,514	2,514
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,585,481	$ 2,397,919	$ 2,293,918	$ 2,211,756	$ 2,118,012
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	3.64	4.10	4.35	4.68	4.42
54	CURRENT ASSETS/CURRENT LIABILITIES	1.26	0.58	0.63	1.11	0.74
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	83.1	87.1	89.1	90.4	90.2
56	PREFERRED STOCK	2.0	2.2	2.3	2.3	2.4
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.4	3.7	3.8	3.9	4.1
58	RETAINED EARNINGS	11.3	6.9	4.7	3.2	3.0
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	54.1	56.3	60.2	63.5	61.7
60	PERCENT OF NET TELEPHONE PLANT	82.5	83.9	88.6	95.3	91.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	34.3	32.8	32.0	33.3	32.6

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS
TOWNSHIP TELEPHONE COMPANY, INC.

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 939,917	$ 774,939	$ 680,768	$ 604,744	$ 559,538	1
OPERATION AND MAINTENANCE EXPENSE	417,600	389,520	337,173	330,559	300,024	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	145,054	125,505	116,087	99,508	89,039	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	131,482	98,825	79,317	77,652	92,052	6
INCOME TAXES-OPERATING	36,699	5,840	8,329	6,169	5,530	7
OPERATING INCOME TAXES DEFERRED	37,400	19,375	10,862	-	633	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	7,153-	1,564-	-	-	-	9
TOTAL OPERATING EXPENSES	761,082	637,501	551,768	513,888	487,278	10
TOTAL TELEPHONE OPERATING INCOME	178,835	137,438	129,000	90,856	72,260	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	-	-	-	-	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	6,759	1,805	1,231	701	2,955	17
TOTAL OTHER INCOME	6,759	1,805	1,231	701	2,955	18
TOTAL INCOME	185,594	139,243	130,231	91,557	75,215	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	14,748	13,015-	28,922	17,555	3,078	22
TOTAL INCOME DEDUCTIONS	14,748	13,015-	28,922	17,555	3,078	23
INCOME BEFORE INTEREST CHARGES	170,846	152,258	101,309	74,002	72,137	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	68,885	63,371	61,705	60,531	34,212	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	2,129	2,087	1,959	1,959	2,926	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	5,993	6,140	2,869	2,336	18,226	29
TOTAL INTEREST CHARGES	77,007	71,598	66,533	64,826	55,364	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	93,839	80,660	34,776	9,176	16,773	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	30,579	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	12,826-	27,090-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	5,900-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	23,653	27,090-	-	-	-	35
NET INCOME	$ 117,492	$ 53,570	$ 34,776	$ 9,176	$ 16,773	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 147,937	$ 97,234	$ 65,325	$ 59,000	$ 45,164	37
BALANCE TRANSFERRED FROM INCOME	117,492	53,570	34,776	9,176	16,773	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	-	2,867	2,867	2,851	2,937	42
-COMMON STOCK	2,866	-	-	-	-	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	262,563	147,937	97,234	65,325	59,000	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 262,563	$ 147,937	$ 97,234	$ 65,325	$ 59,000	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	44.4	50.2	49.5	54.6	53.6	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	15.4	16.1	17.0	16.4	15.9	49
TOTAL INCOME TAXES-OPERATING	7.1	3.1	2.8	1.0	1.1	50
OTHER TAXES-OPERATING	13.9	12.7	11.6	12.8	16.4	51
TOTAL OPERATING EXPENSES	80.9	82.2	81.0	84.9	87.0	52
OPERATING INCOME	19.0	17.7	18.9	15.0	12.9	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.0	3.8	3.7	3.4	3.1	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.2	9.2	9.8	10.7	9.9	55
TIMES EARNED BEFORE INCOME TAXES	3.0	2.4	1.8	1.2	1.4	56
NET INCOME-PERCENT OF OPERATING REVENUES	12.5	6.9	5.1	1.5	2.9	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	0.3	0.4	0.4	0.5	58
TIMES EARNED	-	18.7	12.1	3.2	5.7	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.3	-	-	-	-	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	2.4	-	-	-	-	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	41.3	25.1	19.9	4.4	11.9	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	1.0	-	-	-	-	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

TOWNSHIP TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 93,839	$ 80,660	$ 34,776	$ 9,176	$ 16,773
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	159,920	140,496	130,667	107,830	97,159
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	54,879	21,813	17,899	3,967	3,206
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	30,339
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	308,638	242,969	183,342	120,973	147,477
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	23,653	27,090-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	332,291	215,879	183,342	120,973	147,477
10	LESS DIVIDENDS: PREFERRED	2,866	2,867	2,866	2,851	2,937
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	329,425	213,012	180,476	118,122	144,540
	EXTERNAL SOURCES					
13	LONG TERM DEBT	108,000	62,000	57,000	130,000	708,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	47,878	-	2,234	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	108,000	109,878	57,000	132,234	708,000
20	OTHER SOURCES (NET):	13,360	29,089	133,047	112.694	8,929
21						
22						
23	TOTAL FUNDS PROVIDED	$ 450,785	$ 351,979	$ 370,523	$ 363,050	$ 861,469
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 267,822	$ 272,457	$ 242,321	$ 246,818	$ 660,240
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	267,822	272,457	242,321	246,818	660,240
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	267,822	272,457	242,321	246,818	660,240
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	49,382	45,341	35,853	35,089	34,427
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	13,070	-	37,234	-	35,339
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	62,452	45,341	73,087	35,089	69,766
37	OTHER USES (NET):	120,511	34,181	55,115	81,143	131,463
38						
39						
40	TOTAL FUNDS APPLIED	$ 450,785	$ 351,979	$ 370,523	$ 363,050	$ 861,469

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

TOWNSHIP TELEPHONE COMPANY, INC.

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 372,798	$ 352,839	$ 342,724	$ 311,325	$ 299,429	1
TOLL REVENUES	558,065	417,319	329,580	282,275	251,915	2
MISCELLANEOUS REVENUES	15,838	15,648	16,032	15,024	14,393	3
UNCOLLECTIBLE REVENUES-DR	6,784	10,867	7,568	3,880	6,199	4
TOTAL TELEPHONE OPERATING REVENUE	$ 939,917	$ 774,939	$ 680,768	$ 604,744	$ 559,538	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,060	3,923	3,792	3,666	3,539	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	553	929	952	907	867	8
TOTAL	4,613	4,852	4,744	4,573	4,406	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	4,613	4,852	4,744	4,573	4,406	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 93.40	$ 91.47	$ 91.91	$ 86.42	$ 85.78	13
TOLL REVENUE	$ 139.81	$ 108.18	$ 88.38	$ 78.36	$ 72.17	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 168,339	$ 155,810	$ 117,851	$ 121,868	$ 95,260	15
DEPRECIATION + AMORTIZATION EXPENSES	145,054	125,505	116,087	99,508	89,039	16
TRAFFIC EXPENSES	23,052	22,399	21,020	22,232	19,682	17
COMMERCIAL EXPENSES	50,182	58,796	49,906	66,642	60,031	18
GENERAL OFFICE SALARIES AND EXPENSES	93,332	88,485	85,744	67,637	74,014	19
OTHER OPERATING EXPENSES	82,695	64,030	62,652	52,180	51,037	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 562,654	$ 515,025	$ 453,260	$ 430,067	$ 389,063	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 3,507,199	$ 3,216,585	$ 2,950,345	$ 2,763,409	$ 2,331,223	22
PLANT UNDER CONSTRUCTION	11,701	55,597	76,459	62,251	425,255	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	32,856	38,333	38,333	25
PLANT ADJUSTMENTS	21,904	27,380	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	3,540,804	3,299,562	3,059,660	2,863,993	2,794,811	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,216,698	1,084,336	981,019	954,081	913,452	28
NET TELEPHONE PLANT	$ 2,324,106	$ 2,215,226	$ 2,078,641	$ 1,909,912	$ 1,881,359	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 3,216,585	$ 2,950,345	$ 2,763,409	$ 2,331,223	$ 2,111,684	30
ADDITIONS	311,718	293,319	230,741	609,822	237,557	31
RETIREMENTS	21,104	27,079	43,805	177,636	18,018	32
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 3,507,199	$ 3,216,585	$ 2,950,345	$ 2,763,409	$ 2,331,223	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

TOWNSHIP TELEPHONE COMPANY, INC.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 939,917	$ 774,939	$ 680,768	$ 604,744	$ 559,538
2	SUBSCRIBER STATIONS (AVERAGE*)	3,992	3,858	3,729	3,603	3,491
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 243,527	$ 207,886	$ 191,584	$ 186,110	$ 157,838
4	OTHER OPERATION AND MAINTENANCE EXPENSES	174,073	181,634	145,589	144,449	142,186
5	DEPRECIATION AND AMORTIZATION EXPENSES	145,054	125,505	116,087	99,508	89,039
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	66,946	23,651	19,191	6,169	6,163
8	OTHER TAXES - OPERATING	131,482	98,825	79,317	77,652	92,052
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	77,007	71,598	66,533	64,826	55,364
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	2,867	2,867	2,851	2,937
11	EARNINGS AVAILABLE FOR COMMON EQUITY	101,828	62,973	59,600	23,179	13,959
12	TOTAL	$ 939,917	$ 774,939	$ 680,768	$ 604,744	$ 559,538
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	25.9	26.8	28.1	30.8	28.2
14	OTHER OPERATION AND MAINTENANCE EXPENSES	18.5	23.4	21.4	23.9	25.4
15	DEPRECIATION AND AMORTIZATION EXPENSES	15.4	16.2	17.1	16.5	15.9
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	7.1	3.1	2.8	1.0	1.1
18	OTHER TAXES - OPERATING	14.0	12.8	11.7	12.8	16.5
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.2	9.2	9.8	10.7	9.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.4	0.4	0.5	0.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY	10.8	8.1	8.8	3.8	2.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
			DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**			
23	WAGES AND BENEFITS	$ 5.08	$ 4.49	$ 4.28	$ 4.31	$ 3.77
24	OTHER OPERATION AND MAINTENANCE EXPENSES	3.63	3.92	3.25	3.34	3.39
25	DEPRECIATION AND AMORTIZATION EXPENSES	3.03	2.71	2.59	2.30	2.13
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	1.40	0.51	0.43	0.14	0.15
28	OTHER TAXES - OPERATING	2.75	2.13	1.77	1.80	2.20
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1.61	1.55	1.49	1.50	1.32
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	0.06	0.06	0.07	0.07
31	EARNINGS AVAILABLE FOR COMMON EQUITY	2.13	1.36	1.33	0.54	0.33
32	TOTAL	$ 19.62	$ 16.74	$ 15.21	$ 13.99	$ 13.36

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

TRUMANSBURG HOME TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 5,036,616	$ 4,753,701	$ 4,432,241	$ 4,022,727	$ 3,639,496
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,831,988	1,667,133	1,510,018	1,356,244	1,213,777
3	NET TELEPHONE PLANT	3,204,628	3,086,568	2,922,223	2,666,483	2,425,719
4	INVESTMENTS IN AFFILIATED COMPANIES	56,042	18,875	8,080	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	3,094	-	6,733	6,895	7,058
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	59,136	18,875	14,813	6,895	7,058
9	CASH AND WORKING FUNDS	262,855	64,660	43,707	129,862	87,410
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	58,146	53,354	37,863	96,582	57,177
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	2,378	1,850	3,559	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	76,959	63,561	40,992	33,705	29,973
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	221,528	173,172	194,043	139,414	142,721
15	MATERIALS AND SUPPLIES*	115,078	113,399	112,001	103,725	115,969
16	PREPAYMENTS	14,846	14,030	16,787	15,439	24,713
17	OTHER CURRENT AND ACCRUED ASSETS	155,444	122,343	94,183	78,914	66,878
18	TOTAL CURRENT AND ACCRUED ASSETS	907,234	606,369	543,135	597,641	524,841
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	5,847	6,545	4,350	5,167	5,984
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	18,450	9,286	8,642	8,004	9,375
23	TOTAL DEFERRED DEBITS	24,297	15,831	12,992	13,171	15,359
24	TOTAL ASSETS AND OTHER DEBITS	4,195,295	$ 3,727,643	$ 3,493,163	$ 3,284,190	$ 2,972,977
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 240,000	$ 240,000	$ 240,000	$ 240,000	$ 240,000
26	PREFERRED CAPITAL STOCK	245,000	245,000	245,000	245,000	245,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	42,600	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	1,881,712	1,550,512	1,348,421	1,164,794	1,036,586
34	TOTAL PROPRIETARY CAPITAL	2,409,312	2,035,512	1,833,421	1,649,794	1,521,586
35	BONDS(LESS BONDS REACQUIRED)	693,500	698,500	703,750	712,500	721,250
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	693,500	698,500	703,750	712,500	721,250
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	49,009	57,612	44,789	30,235	26,242
40	OTHER NOTES AND ACCOUNTS PAYABLE	195,108	287,283	338,369	394,681	271,923
41	CUSTOMERS'DEPOSITS	15,835	11,310	10,050	9,195	6,030
42	ADVANCE BILLING AND PAYMENTS	21,580	19,147	19,762	15,519	14,615
43	TAXES ACCRUED	140,379	38,193	36,146	28,523	23,178
44	OTHER CURRENT AND ACCRUED LIABILITIES	29,426	21,328	30,249	34,425	33,037
45	TOTAL CURRENT AND ACCRUED LIABILITIES	451,337	434,873	479,365	512,578	375,025
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	218,818	194,748	165,496	141,006	116,933
48	OTHER DEFERRED CREDITS	3,869	5,803	7,737	9,671	11,606
49	TOTAL DEFERRED CREDITS	222,687	200,551	173,233	150,677	128,539
50	OPERATING RESERVES	2,500	4,000	4,000	3,800	3,000
51	ACCUMULATED DEFERRED INCOME TAXES	415,959	354,207	299,394	254,841	223,577
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 4,195,295	$ 3,727,643	$ 3,493,163	$ 3,284,190	$ 2,972,977
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.34	2.67	2.92	2.96	2.94
54	CURRENT ASSETS/CURRENT LIABILITIES	2.01	1.39	1.13	1.17	1.40
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	22.3	25.5	27.7	30.1	32.1
56	PREFERRED STOCK	7.8	8.9	9.6	10.3	10.9
57	COMMON STOCK+OTHER PAID-IN CAPITAL	9.1	8.7	9.4	10.1	10.7
58	RETAINED EARNINGS	60.6	56.7	53.1	49.3	46.2
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	13.7	14.6	15.8	17.7	19.8
60	PERCENT OF NET TELEPHONE PLANT	21.6	22.6	24.0	26.7	29.7
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	36.3	35.0	34.0	33.7	33.3

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

TRUMANSBURG HOME TELEPHONE COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 2,088,565	$ 1,720,210	$ 1,445,864	$ 1,293,894	$ 1,197,437	1
OPERATION AND MAINTENANCE EXPENSE	968,091	942,119	755,234	704,682	633,034	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	208,868	187,820	192,704	173,076	159,475	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	217,885	188,609	161,197	143,063	124,608	6
INCOME TAXES-OPERATING	170,653	26,606	17,857	8,932	16,833	7
OPERATING INCOME TAXES DEFERRED	61,753	54,813	44,553	31,264	34,811	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	-	-	-	-	-	9
TOTAL OPERATING EXPENSES	1,627,250	1,399,967	1,171,545	1,061,017	968,761	10
TOTAL TELEPHONE OPERATING INCOME	461,315	320,243	274,319	232,877	228,676	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	27,466	25,375	24,250	15,695	11,210	13
ALLOWANCE FOR CONSTRUCTION FUNDS	2,448	5,141	3,393	1,679	1,631	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	1,039	557	1,338	1,338	1,338	16
MISCELLANEOUS INCOME	13,413	15,531	10,800	167	26	17
TOTAL OTHER INCOME	44,366	46,604	39,781	18,879	14,205	18
TOTAL INCOME	505,681	366,847	314,100	251,756	242,881	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	1,030	981	-	-	-	20
INCOME TAXES-NONOPERATING	12,337	11,362	11,736	7,213	5,784	21
MISCELLANEOUS INCOME CHARGES	1,923	1,452	1,629	4,018	10,754	22
TOTAL INCOME DEDUCTIONS	15,290	13,795	13,365	11,231	16,538	23
INCOME BEFORE INTEREST CHARGES	490,391	353,052	300,735	240,525	226,343	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	90,075	81,870	49,589	50,195	50,806	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	699	777	817	817	817	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	11,457	18,056	18,602	17,172	14,763	29
TOTAL INTEREST CHARGES	102,231	100,703	69,008	68,184	66,386	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	388,160	252,349	231,727	172,341	159,957	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 388,160	$ 252,349	$ 231,727	$ 172,341	$ 159,957	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 1,550,512	$ 1,348,421	$ 1,164,794	$ 1,036,586	$ 919,679	37
BALANCE TRANSFERRED FROM INCOME	388,160	252,349	231,727	172,341	159,957	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	15,700	15,700	15,700	14,613	14,250	42
-COMMON STOCK	41,260	34,558	32,400	29,520	28,800	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	1,881,712	1,550,512	1,348,421	1,164,794	1,036,586	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 1,881,712	$ 1,550,512	$ 1,348,421	$ 1,164,794	$ 1,036,586	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	46.3	54.7	52.2	54.4	52.8	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	10.0	10.9	13.3	13.3	13.3	49
TOTAL INCOME TAXES-OPERATING	11.1	4.7	4.3	3.1	4.3	50
OTHER TAXES-OPERATING	10.4	10.9	11.1	11.0	10.4	51
TOTAL OPERATING EXPENSES	77.9	81.3	81.0	82.0	80.9	52
OPERATING INCOME	22.0	18.6	18.9	17.9	19.0	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.1	3.9	4.3	4.3	4.3	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	4.9	5.9	4.8	5.3	5.5	55
TIMES EARNED BEFORE INCOME TAXES	7.2	4.4	5.4	4.2	4.3	56
NET INCOME-PERCENT OF OPERATING REVENUES	18.5	14.6	16.0	13.3	13.3	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.7	0.9	1.0	1.1	1.1	58
TIMES EARNED	24.7	16.1	14.8	11.8	11.2	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.9	2.0	2.2	2.2	2.4	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	11.0	14.6	14.9	18.7	19.7	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	18.8	14.0	14.4	11.7	11.9	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	2.0	2.0	2.1	2.2	2.3	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

TRUMANSBURG HOME TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 388,160	$ 252,349	$ 231,727	$ 172,341	$ 159,957
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	230,337	209,070	193,521	192,803	160,292
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	86,751	84,993	69,043	55,340	50,225
4	INTEREST CAPITALIZED	2,448-	5,141-	3,393-	1,679-	1,631-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	702,800	541,271	490,898	418,805	368,843
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	702,800	541,271	490,898	418,805	368,843
10	LESS DIVIDENDS: PREFERRED	15,700	15,700	15,700	14,613	14,250
11	COMMON	41,260	34,558	32,400	29,520	28,800
12	NET FUNDS FROM INTERNAL SOURCES	645,840	491,013	442,798	374,672	325,793
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	488,500	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	13,080	-	-	22,416	900
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	13,080	488,500	-	22,416	900
20	OTHER SOURCES (NET):	13,159	2,439	49,333	68,111	23,231
21						
22						
23	TOTAL FUNDS PROVIDED	$ 672,079	$ 981,952	$ 492,131	$ 465,199	$ 349,924
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 331,695	$ 348,297	$ 468,305	$ 434,661	$ 301,816
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	37,167	10,795	-	-	-
27	TOTAL GROSS ADDITIONS	368,862	359,092	468,305	434,661	301,816
28	LESS INTEREST CAPITALIZED	2,448	5,141	3,393	1,679	1,631
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	366,414	353,951	464,912	432,982	300,185
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	5,000	493,750	-	8,750	8,750
31	PREFERRED STOCK	-	-	8,750	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	17,550	3,200	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	5,000	511,300	11,950	8,750	8,750
37	OTHER USES (NET):	300,665	116,701	15,269	23,467	40,989
38						
39						
40	TOTAL FUNDS APPLIED	$ 672,079	$ 981,952	$ 492,131	$ 465,199	$ 349,924

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

TRUMANSBURG HOME TELEPHONE COMPANY

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 848,427	$ 768,014	$ 700,627	$ 624,468	$ 549,143	1
TOLL REVENUES	1,170,425	887,010	702,299	637,630	615,712	2
MISCELLANEOUS REVENUES	79,713	72,186	60,938	47,996	40,982	3
UNCOLLECTIBLE REVENUES-DR	10,000	7,000	18,000	16,200	8,400	4
TOTAL TELEPHONE OPERATING REVENUE	$ 2,088,565	$ 1,720,210	$ 1,445,864	$ 1,293,894	$ 1,197,437	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	4,546	4,816	4,832	4,774	4,691	6
PBX TELEPHONES	474	497	482	462	475	7
EXTENSION TELEPHONES	2,461	2,681	2,666	2,627	2,529	8
TOTAL	7,481	7,994	7,980	7,863	7,695	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	7,481	7,994	7,980	7,863	7,695	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 164.22	$ 144.54	$ 132.82	$ 120.07	$ 106.72	13
TOLL REVENUE	$ 226.54	$ 166.94	$ 133.14	$ 122.60	$ 119.66	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 481,420	$ 476,950	$ 354,443	$ 348,435	$ 300,192	15
DEPRECIATION + AMORTIZATION EXPENSES	208,868	187,820	192,704	173,076	159,475	16
TRAFFIC EXPENSES	21,772	24,120	22,893	21,598	24,723	17
COMMERCIAL EXPENSES	204,054	201,976	171,719	148,743	132,101	18
GENERAL OFFICE SALARIES AND EXPENSES	139,988	119,157	104,660	93,917	84,256	19
OTHER OPERATING EXPENSES	120,857	119,916	101,519	91,989	91,762	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 1,176,959	$ 1,129,939	$ 947,938	$ 877,758	$ 792,509	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 5,007,558	$ 4,685,405	$ 4,357,431	$ 3,922,552	$ 3,602,694	22
PLANT UNDER CONSTRUCTION	29,058	68,296	74,810	100,175	36,802	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	5,036,616	4,753,701	4,432,241	4,022,727	3,639,496	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,831,988	1,667,133	1,510,018	1,356,244	1,213,777	28
NET TELEPHONE PLANT	$ 3,204,628	$ 3,086,568	$ 2,922,223	$ 2,666,483	$ 2,425,719	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 4,685,405	$ 4,357,431	$ 3,922,552	$ 3,602,694	$ 3,393,838	30
ADDITIONS	370,933	354,811	493,670	371,288	281,950	31
RETIREMENTS	48,780	34,959	58,791	51,430	73,094	32
TRANSFERS AND ADJUSTMENTS	-	8,122	-	-	-	33
PLANT IN SERVICE END OF YEAR	$ 5,007,558	$ 4,685,405	$ 4,357,431	$ 3,922,552	$ 3,602,694	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

TRUMANSBURG HOME TELEPHONE COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 2,088,565	$ 1,720,210	$ 1,445,864	$ 1,293,894	$ 1,197,437
2	SUBSCRIBER STATIONS (AVERAGE*)	5,167	5,314	5,275	5,201	5,146
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 658,275	$ 653,986	$ 541,323	$ 479,800	$ 432,238
4	OTHER OPERATION AND MAINTENANCE EXPENSES	309,816	288,133	213,911	224,882	200,796
5	DEPRECIATION AND AMORTIZATION EXPENSES	208,868	187,820	192,704	173,076	159,475
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	232,406	81,419	62,410	40,196	51,644
8	OTHER TAXES - OPERATING	217,885	188,609	161,197	143,063	124,608
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	101,739	99,305	68,346	67,791	65,998
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	15,614	15,433	15,490	14,499	14,141
11	EARNINGS AVAILABLE FOR COMMON EQUITY	343,962	205,505	190,483	150,587	148,537
12	TOTAL	$ 2,088,565	$ 1,720,210	$ 1,445,864	$ 1,293,894	$ 1,197,437
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	31.5	38.0	37.4	37.1	36.1
14	OTHER OPERATION AND MAINTENANCE EXPENSES	14.8	16.7	14.8	17.4	16.8
15	DEPRECIATION AND AMORTIZATION EXPENSES	10.0	10.9	13.3	13.4	13.3
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	11.1	4.7	4.3	3.1	4.3
18	OTHER TAXES - OPERATING	10.4	11.0	11.1	11.1	10.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.9	5.8	4.7	5.2	5.5
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.7	0.9	1.1	1.1	1.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	16.5	11.9	13.2	11.6	12.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 10.62	$ 10.26	$ 8.55	$ 7.69	$ 7.00
24	OTHER OPERATION AND MAINTENANCE EXPENSES	5.00	4.52	3.38	3.60	3.25
25	DEPRECIATION AND AMORTIZATION EXPENSES	3.37	2.95	3.04	2.77	2.58
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	3.75	1.28	0.99	0.64	0.84
28	OTHER TAXES - OPERATING	3.51	2.96	2.55	2.29	2.02
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1.64	1.56	1.08	1.09	1.07
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.25	0.24	0.24	0.23	0.23
31	EARNINGS AVAILABLE FOR COMMON EQUITY	5.55	3.22	3.01	2.41	2.41
32	TOTAL	$ 33.69	$ 26.98	$ 22.84	$ 20.73	$ 19.39

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

VERNON TELEPHONE COMPANY, INC

LINE NO.	ITEM	1983	1982	1981	1980	1979
			ASSETS AND OTHER DEBITS			
1	TELEPHONE PLANT	$ 2,984,585	$ 2,911,368	$ 2,848,320	$ 2,702,924	$ 2,554,600
2	ACCUMULATED PROVISION FOR DEPR+AMORT	1,042,015	899,829	762,280	626,806	607,698
3	NET TELEPHONE PLANT	1,942,570	2,011,539	2,086,040	2,076,118	1,946,902
4	INVESTMENTS IN AFFILIATED COMPANIES	-	-	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	-	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	11,957	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	18,500	18,500	13,500	13,500	13,500
8	TOTAL INVESTMENTS AND FUNDS	30,457	18,500	13,500	13,500	13,500
9	CASH AND WORKING FUNDS	53,430	28,507	56,691	12,081	37,193
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	135,244	211,183	112,214	71,264	150,752
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	56,118	18,293	72,398	56,788	48,358
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	119,087	113,237	97,805	90,162	92,974
15	MATERIALS AND SUPPLIES*	116,587	80,620	53,734	44,151	19,498
16	PREPAYMENTS	35,133	33,239	31,447	25,587	22,155
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	515,599	485,079	424,289	300,033	370,930
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	37-	5,758	5,956	6,154	6,352
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	5,560	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	-	-	-
23	TOTAL DEFERRED DEBITS	5,523	5,758	5,956	6,154	6,352
24	TOTAL ASSETS AND OTHER DEBITS	2,494,149	$ 2,520,876	$ 2,529,785	$ 2,395,805	$ 2,337,684
			LIABILITIES AND OTHER CREDITS			
25	COMMON CAPITAL STOCK	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000
26	PREFERRED CAPITAL STOCK	88,800	95,000	95,000	95,000	95,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	584,615	556,546	534,308	419,294	338,984
34	TOTAL PROPRIETARY CAPITAL	743,415	721,546	699,308	584,294	503,984
35	BONDS(LESS BONDS REACQUIRED)	1,574,632	1,599,295	1,622,709	1,644,942	1,665,966
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	1,574,632	1,599,295	1,622,709	1,644,942	1,665,966
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	-	51,913	47,014	32,930	16,711
41	CUSTOMERS'DEPOSITS	19,567	-	-	-	2,000
42	ADVANCE BILLING AND PAYMENTS	-	6,720	4,885	5,490	4,884
43	TAXES ACCRUED	6,313	4,044-	1,886	5,748-	24,734
44	OTHER CURRENT AND ACCRUED LIABILITIES	38,258	27,044	17,813	18,198	18,240
45	TOTAL CURRENT AND ACCRUED LIABILITIES	64,138	81,633	71,598	50,870	66,569
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	108,975	118,371	124,541	97,404	81,055
48	OTHER DEFERRED CREDITS	832	842-	842-	842-	842-
49	TOTAL DEFERRED CREDITS	109,807	117,529	123,699	96,562	80,213
50	OPERATING RESERVES	-	6,000-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	2,157	6,873	12,471	19,137	20,952
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,494,149	$ 2,520,876	$ 2,529,785	$ 2,395,805	$ 2,337,684
			SELECTED BALANCE SHEET RELATIONSHIPS			
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.64	2.68	2.36	2.43	2.27
54	CURRENT ASSETS/CURRENT LIABILITIES	8.04	5.94	5.93	5.90	5.57
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	67.9	68.9	69.8	73.7	76.7
56	PREFERRED STOCK	3.8	4.0	4.0	4.2	4.3
57	COMMON STOCK+OTHER PAID-IN CAPITAL	3.0	3.0	3.0	3.1	3.2
58	RETAINED EARNINGS	25.2	23.9	23.0	18.8	15.6
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	52.7	54.9	56.9	60.8	65.2
60	PERCENT OF NET TELEPHONE PLANT	81.0	79.5	77.7	79.2	85.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	34.9	30.9	26.7	23.1	23.7

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

VERNON TELEPHONE COMPANY, INC

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 1,118,355	$ 1,074,531	$ 1,174,413	$ 1,081,575	$ 1,110,268	1
OPERATION AND MAINTENANCE EXPENSE	698,802	705,248	661,009	645,404	531,756	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	131,252	129,849	126,010	118,970	113,832	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	128,128	120,126	116,656	92,505	90,418	6
INCOME TAXES-OPERATING	9,396-	6,170-	29,195	16,349	78,150	7
OPERATING INCOME TAXES DEFERRED	2,227-	1,580-	3,703-	2,435	9,548	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	2,489-	4,018-	2,963-	4,249-	4,075-	9
TOTAL OPERATING EXPENSES	944,070	943,455	926,204	871,414	819,629	10
TOTAL TELEPHONE OPERATING INCOME	174,285	131,076	248,209	210,161	290,639	11
OTHER INCOME						
DIVIDEND INCOME	350	350	-	-	-	12
INTEREST INCOME	13,775	19,944	11,152	11,699	3,030	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	48,994-	15,765-	26,561-	25,998-	-	17
TOTAL OTHER INCOME	34,869-	4,529	15,409-	14,299-	3,030	18
TOTAL INCOME	139,416	135,605	232,800	195,862	293,669	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	-	-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	1,388	1,720	4,515	1,935	1,015	22
TOTAL INCOME DEDUCTIONS	1,388	1,720	4,515	1,935	1,015	23
INCOME BEFORE INTEREST CHARGES	138,028	133,885	228,285	193,927	292,654	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	87,412	88,671	89,895	91,042	92,121	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	198	198	198	198	198	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	222	-	678	155	691	29
TOTAL INTEREST CHARGES	87,832	88,869	90,771	91,395	93,010	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	50,196	45,016	137,514	102,532	199,644	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 50,196	$ 45,016	$ 137,514	$ 102,532	$ 199,644	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 556,546	$ 534,308	$ 419,294	$ 338,984	$ 156,240	37
BALANCE TRANSFERRED FROM INCOME	50,196	45,016	137,514	102,532	199,644	38
MISCELLANEOUS CREDITS	-	-	-	278	-	39
MISCELLANEOUS DEBITS	-	278	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	5,328	5,700	5,700	5,700	5,700	42
-COMMON STOCK	16,800	16,800	16,800	16,800	11,200	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	584,614	556,546	534,308	419,294	338,984	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 584,615	$ 556,546	$ 534,308	$ 419,294	$ 338,984	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	62.4	65.6	56.2	59.6	47.8	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	11.7	12.0	10.7	10.9	10.2	49
TOTAL INCOME TAXES-OPERATING	1.2-	1.0-	1.9	1.3	7.5	50
OTHER TAXES-OPERATING	11.4	11.1	9.9	8.5	8.1	51
TOTAL OPERATING EXPENSES	84.4	87.8	78.8	80.5	73.8	52
OPERATING INCOME	15.5	12.1	21.1	19.4	26.1	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	4.3	4.4	4.4	4.4	4.4	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.9	8.3	7.7	8.5	8.4	55
TIMES EARNED BEFORE INCOME TAXES	1.4	1.4	2.8	2.3	4.0	56
NET INCOME-PERCENT OF OPERATING REVENUES	4.4	4.1	11.7	9.4	17.9	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.4	0.5	0.4	0.5	0.5	58
TIMES EARNED	9.4	7.9	24.1	18.0	35.0	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	1.5	1.5	1.4	1.5	1.0	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	37.4	42.7	12.7	17.3	5.7	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	7.0	6.3	24.1	21.5	61.0	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	2.6	2.7	3.0	3.7	3.5	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

VERNON TELEPHONE COMPANY, INC

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 50,196	$ 45,016	$ 137,515	$ 102,532	$ 199,644
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	169,219	194,523	156,510	143,222	132,623
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	14,112-	11,768-	20,471	14,535	72,661
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	205,303	227,771	314,496	260,289	404,928
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	205,303	227,771	314,496	260,289	404,928
10	LESS DIVIDENDS: PREFERRED	5,328	5,700	5,700	5,700	5,700
11	COMMON	16,800	16,800	16,800	16,800	11,200
12	NET FUNDS FROM INTERNAL SOURCES	183,175	205,271	291,996	237,789	388,028
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	-	-
20	OTHER SOURCES (NET):	16,331	44,481	41,963	76,144	19,204
21						
22						
23	TOTAL FUNDS PROVIDED	$ 199,506	$ 249,752	$ 333,959	$ 313,933	$ 407,232
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 108,708	$ 164,307	$ 208,196	$ 289,476	$ 169,441
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	108,708	164,307	208,196	289,476	169,441
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	108,708	164,307	208,196	289,476	169,441
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	30,863	23,414	22,233	21,025	16,841
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	30,863	23,414	22,233	21,025	16,841
37	OTHER USES (NET):	59,935	62,031	103,530	3,432	220,950
38						
39						
40	TOTAL FUNDS APPLIED	$ 199,506	$ 249,752	$ 333,959	$ 313,933	$ 407,232

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

VERNON TELEPHONE COMPANY, INC

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 389,314	$ 393,149	$ 452,135	$ 375,942	$ 402,815	1
TOLL REVENUES	712,293	662,869	701,236	699,385	705,143	2
MISCELLANEOUS REVENUES	26,250	23,313	21,042	18,248	16,410	3
UNCOLLECTIBLE REVENUES-DR	9,500	4,800	-	12,000	14,100	4
TOTAL TELEPHONE OPERATING REVENUE	$ 1,118,357	$ 1,074,531	$ 1,174,413	$ 1,081,575	$ 1,110,268	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	1,832	1,797	1,794	1,743	1,673	6
PBX TELEPHONES	-	-	-	-	-	7
EXTENSION TELEPHONES	831	891	896	871	853	8
TOTAL	2,663	2,688	2,690	2,614	2,526	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	11	11	11	9	11	11
TOTAL TELEPHONES IN SERVICE	2,674	2,699	2,701	2,623	2,537	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 214.56	$ 218.96	$ 255.66	$ 220.11	$ 241.13	13
TOLL REVENUE	$ 392.56	$ 369.18	$ 396.51	$ 409.48	$ 422.11	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 355,381	$ 362,844	$ 308,511	$ 275,944	$ 216,567	15
DEPRECIATION + AMORTIZATION EXPENSES	131,252	129,849	126,010	118,970	113,832	16
TRAFFIC EXPENSES	8,822	8,894	8,565	8,276	9,142	17
COMMERCIAL EXPENSES	51,792	53,020	62,616	71,236	48,046	18
GENERAL OFFICE SALARIES AND EXPENSES	171,489	172,505	181,953	175,234	147,544	19
OTHER OPERATING EXPENSES	111,318	107,985	99,364	114,714	110,457	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 830,054	$ 835,097	$ 787,019	$ 764,374	$ 645,588	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 2,984,585	$ 2,911,368	$ 2,848,320	$ 2,702,924	$ 2,554,600	22
PLANT UNDER CONSTRUCTION	-	-	-	-	-	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	2,984,585	2,911,368	2,848,320	2,702,924	2,554,600	27
ACCUMULATED PROVISION FOR DEPR+AMORT	1,042,015	899,829	762,280	626,806	607,698	28
NET TELEPHONE PLANT	$ 1,942,570	$ 2,011,539	$ 2,086,040	$ 2,076,118	$ 1,946,902	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,911,368	$ 2,848,318	$ 2,702,924	$ 2,554,600	$ 2,453,862	30
ADDITIONS	98,467	145,425	208,410	289,754	201,823	31
RETIREMENTS	35,415	82,375	62,798	141,430	101,105	32
TRANSFERS AND ADJUSTMENTS	10,165	-	218-	-	20	33
PLANT IN SERVICE END OF YEAR	$ 2,984,585	$ 2,911,368	$ 2,848,318	$ 2,702,924	$ 2,554,600	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

VERNON TELEPHONE COMPANY, INC

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 1,118,355	$ 1,074,531	$ 1,174,413	$ 1,081,575	$ 1,110,268
2	SUBSCRIBER STATIONS (AVERAGE*)	1,815	1,796	1,769	1,708	1,671
				DOLLAR AMOUNTS		
3	WAGES AND BENEFITS	$ 314,074	$ 401,889	$ 307,753	$ 301,848	$ 258,798
4	OTHER OPERATION AND MAINTENANCE EXPENSES	384,728	303,359	353,256	343,556	272,958
5	DEPRECIATION AND AMORTIZATION EXPENSES	131,252	129,849	126,010	118,970	113,832
6	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
7	INCOME TAXES - OPERATING	14,112-	11,768-	22,529	14,535	83,623
8	OTHER TAXES - OPERATING	128,128	120,126	116,656	92,505	90,418
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	87,832	88,869	90,771	91,395	93,010
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	5,328	5,700	5,700	5,700	5,700
11	EARNINGS AVAILABLE FOR COMMON EQUITY	81,125	36,507	151,738	113,066	191,929
12	TOTAL	$ 1,118,355	$ 1,074,531	$ 1,174,413	$ 1,081,575	$ 1,110,268
				PERCENT OF REVENUES		
13	WAGES AND BENEFITS	28.1	37.4	26.2	27.9	23.3
14	OTHER OPERATION AND MAINTENANCE EXPENSES	34.4	28.2	30.1	31.8	24.6
15	DEPRECIATION AND AMORTIZATION EXPENSES	11.7	12.1	10.7	11.0	10.3
16	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
17	INCOME TAXES - OPERATING	1.2-	1.0-	1.9	1.3	7.5
18	OTHER TAXES - OPERATING	11.5	11.2	9.9	8.6	8.1
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.9	8.3	7.7	8.5	8.4
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.5	0.5	0.5	0.5	0.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.3	3.4	12.9	10.5	17.3
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**		
23	WAGES AND BENEFITS	$ 14.42	$ 18.65	$ 14.50	$ 14.73	$ 12.91
24	OTHER OPERATION AND MAINTENANCE EXPENSES	17.67	14.08	16.65	16.76	13.62
25	DEPRECIATION AND AMORTIZATION EXPENSES	6.03	6.03	5.94	5.80	5.68
26	EXTRAORDINARY RETIREMENTS	-	-	-	-	-
27	INCOME TAXES - OPERATING	0.64-	0.54-	1.06	0.71	4.17
28	OTHER TAXES - OPERATING	5.88	5.58	5.50	4.51	4.51
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.03	4.12	4.28	4.46	4.64
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.24	0.26	0.27	0.28	0.28
31	EARNINGS AVAILABLE FOR COMMON EQUITY	3.73	1.69	7.15	5.52	9.57
32	TOTAL	$ 51.36	$ 49.87	$ 55.34	$ 52.77	$ 55.39

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

COMMUNICATIONS

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

WARWICK VALLEY TELEPHONE CORP

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	TELEPHONE PLANT	$ 14,447,286	$ 14,120,072	$ 13,861,046	$ 11,924,646	$ 11,190,126
2	ACCUMULATED PROVISION FOR DEPR+AMORT	4,076,694	3,414,649	3,472,060	2,985,130	2,663,148
3	NET TELEPHONE PLANT	10,370,592	10,705,423	10,388,986	8,939,516	8,526,978
4	INVESTMENTS IN AFFILIATED COMPANIES	-	4,784	-	-	-
5	ADVANCES TO AFFILIATED COMPANIES	4,281	-	-	-	-
6	MISCELLANEOUS PHYSICAL PROPERTY	43,209	-	-	-	-
7	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
8	TOTAL INVESTMENTS AND FUNDS	47,490	4,784	-	-	-
9	CASH AND WORKING FUNDS	131,337	28,087	105,138	-	31,010
10	SPECIAL CASH DEPOSITS	-	-	-	-	-
11	TEMPORARY CASH INVESTMENTS	33,610	-	-	-	-
12	NOTES+ACCTS REC FROM AFFILIATED CO'S	-	-	-	-	-
13	OTHER NOTES AND ACCOUNTS RECEIVABLE	186,103	101,675	10,841	9,024	18,308
14	DUE FROM CUSTOMERS+AGENTS LESS ACCUMULATED PROVISION FOR UNCOLL ACCOUNTS	831,692	869,560	758,055	701,985	658,377
15	MATERIALS AND SUPPLIES*	350,933	427,877	293,284	320,558	285,015
16	PREPAYMENTS	48,472	88,033	73,596	77,294	84,701
17	OTHER CURRENT AND ACCRUED ASSETS	-	-	6,285	-	-
18	TOTAL CURRENT AND ACCRUED ASSETS	1,582,147	1,515,232	1,247,199	1,108,861	1,077,411
19	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	69,035	25,269	27,844	30,562	34,138
20	EXTRAORDINARY MAINTENANCE+RETIREMENTS	-	-	-	-	-
21	RESEARCH AND DEVELOPMENT	-	-	-	-	-
22	OTHER DEFERRED DEBITS	30,853	39,846	16,118	14,664	7,932
23	TOTAL DEFERRED DEBITS	99,888	65,115	43,962	45,226	42,070
24	TOTAL ASSETS AND OTHER DEBITS	12,100,117	$ 12,290,554	$ 11,680,147	$ 10,093,603	$ 9,646,459
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 1,557,218	$ 1,555,913	$ 1,393,598	$ 1,393,598	$ 1,393,598
26	PREFERRED CAPITAL STOCK	500,000	500,000	500,000	500,000	500,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	31,607-	-	-	-	-
33	RETAINED EARNINGS	3,259,019	3,208,096	3,020,346	2,668,324	2,354,231
34	TOTAL PROPRIETARY CAPITAL	5,284,630	5,264,009	4,913,944	4,561,922	4,247,829
35	BONDS(LESS BONDS REACQUIRED)	4,605,400	2,735,000	3,098,600	3,231,200	3,713,800
36	ADVANCES FROM AFFILIATED COMPANIES	-	-	-	-	-
37	OTHER LONG-TERM DEBT	-	-	-	-	-
38	TOTAL LONG-TERM DEBT	4,605,400	2,735,000	3,098,600	3,231,200	3,713,800
39	NOTES+ACCTS PAY TO AFFILIATED CO'S	-	-	-	-	-
40	OTHER NOTES AND ACCOUNTS PAYABLE	337,464	3,444,073	2,680,165	1,649,978	1,075,906
41	CUSTOMERS'DEPOSITS	112,779	102,607	99,364	94,245	121,432
42	ADVANCE BILLING AND PAYMENTS	-	-	-	-	-
43	TAXES ACCRUED	234,797	384,138-	156,850	51,171-	13,266-
44	OTHER CURRENT AND ACCRUED LIABILITIES	173,885	87,765	62,132	53,904	37,652
45	TOTAL CURRENT AND ACCRUED LIABILITIES	858,925	3,250,307	2,998,511	1,746,956	1,221,724
46	UNAMORTIZED PREMIUM ON DEBT	-	-	-	-	-
47	ACCUM. DEFERRED INVESTMENT TAX CREDITS	509,882	486,837	322,218	287,856	244,070
48	OTHER DEFERRED CREDITS	4,205	-	-	-	-
49	TOTAL DEFERRED CREDITS	514,087	486,837	322,218	287,856	244,070
50	OPERATING RESERVES	-	-	-	-	-
51	ACCUMULATED DEFERRED INCOME TAXES	837,075	554,401	346,874	265,669	219,036
52	TOTAL LIABILITIES AND OTHER CREDITS	$ 12,100,117	$ 12,290,554	$ 11,680,147	$ 10,093,603	$ 9,646,459
	SELECTED BALANCE SHEET RELATIONSHIPS					
53	TELEPHONE PLANT PER DOLLAR OF REVENUE	2.18	2.35	2.25	2.34	2.29
54	CURRENT ASSETS/CURRENT LIABILITIES	1.84	0.47	0.42	0.63	0.88
	PERCENT OF CAPITALIZATION:					
55	LONG-TERM DEBT	46.5	34.1	38.6	41.4	46.6
56	PREFERRED STOCK	5.0	6.2	6.2	6.4	6.2
57	COMMON STOCK+OTHER PAID-IN CAPITAL	15.4	19.4	17.3	17.8	17.5
58	RETAINED EARNINGS	32.9	40.1	37.6	34.2	29.5
	LONG-TERM DEBT:					
59	PERCENT OF GROSS TELEPHONE PLANT	31.8	19.3	22.3	27.0	33.1
60	PERCENT OF NET TELEPHONE PLANT	44.4	25.5	29.8	36.1	43.5
61	ACCUMULATED PROVISION FOR DEPR+AMORT PERCENT OF TELEPHONE PLANT	28.2	24.1	25.0	25.0	23.7

*INCLUDES MERCHANDISE AND MATERIAL HELD FOR SALE (ACCT. 124).

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

WARWICK VALLEY TELEPHONE CORP

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS						
TELEPHONE OPERATING INCOME						
OPERATING REVENUES	$ 6,541,468	$ 5,965,303	$ 5,724,287	$ 4,945,588	$ 4,731,081	1
OPERATION AND MAINTENANCE EXPENSE	3,377,433	3,254,884	2,974,992	2,663,364	2,421,470	2
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	3
DEPRECIATION	890,835	758,790	649,551	571,488	508,328	4
AMORTIZATION	-	-	-	-	-	5
TAXES OTHER THAN INCOME TAXES-OPERATING	822,887	675,882	632,768	546,925	567,316	6
INCOME TAXES-OPERATING	243,218	67,179	326,821	189,446	241,228	7
OPERATING INCOME TAXES DEFERRED	320,989	236,698	100,703	64,798	72,673	
INCOME CREDITS RESULTING FROM PRIOR DEFERRALS ON INCOME TAXES-OPERATING	38,315-	29,171-	19,498-	18,165-	18,982-	9
TOTAL OPERATING EXPENSES	5,617,047	4,964,262	4,665,337	4,017,856	3,792,033	10
TOTAL TELEPHONE OPERATING INCOME	924,421	1,001,041	1,058,950	927,732	939,048	11
OTHER INCOME						
DIVIDEND INCOME	-	-	-	-	-	12
INTEREST INCOME	20,491	362	2,367	481	-	13
ALLOWANCE FOR CONSTRUCTION FUNDS	-	82,699	-	-	-	14
INCOME FROM SINKING AND OTHER FUNDS	-	-	-	-	-	15
INCOME FROM MISC. PHYSICAL PROPERTY	-	-	-	-	-	16
MISCELLANEOUS INCOME	15,498-	17,370	28,200	23,605	16,044	17
TOTAL OTHER INCOME	4,993	100,431	30,567	24,086	16,044	18
TOTAL INCOME	929,414	1,101,472	1,089,517	951,818	955,092	19
INCOME DEDUCTIONS						
TAXES OTHER THAN INC. TAXES-NONOPERATING	-	-	-	-	-	20
INCOME TAXES-NONOPERATING	8,283-	8,354-	-	-	-	21
MISCELLANEOUS INCOME CHARGES	3,043	3,069	3,226	1,143	467	22
TOTAL INCOME DEDUCTIONS	5,240-	5,285-	3,226	1,143	467	23
INCOME BEFORE INTEREST CHARGES	934,654	1,106,757	1,086,291	950,675	954,625	24
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	393,665	230,935	248,285	272,070	295,856	25
AMORT. OF DEBT DISCOUNT AND EXPENSE	8,058	2,575	2,718	3,577	3,308	26
AMORT. OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	27
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	28
OTHER INTEREST EXPENSE	146,100	360,860	178,267	115,935	44,099	29
TOTAL INTEREST CHARGES	547,823	594,370	429,270	391,582	343,263	30
INCOME BEFORE EXTRAORDINARY/DELAYED ITEMS	386,831	512,387	657,021	559,093	611,362	31
EXTRAORDINARY/DELAYED ITEMS						
EXTRAORDINARY/DELAYED INCOME CREDITS	-	-	-	-	-	32
EXTRAORDINARY/DELAYED INCOME CHARGES	-	-	-	-	-	33
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS	-	-	-	-	-	34
TOTAL EXTRAORDINARY/DELAYED ITEMS LESS TAX EFFECT	-	-	-	-	-	35
NET INCOME	$ 386,831	$ 512,387	$ 657,021	$ 559,093	$ 611,362	36
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG OF YR	$ 3,208,096	$ 3,020,346	$ 2,668,324	$ 2,354,231	$ 1,967,869	37
BALANCE TRANSFERRED FROM INCOME	386,831	512,387	657,022	559,093	611,362	38
MISCELLANEOUS CREDITS	-	-	-	-	-	39
MISCELLANEOUS DEBITS	-	-	-	-	-	40
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	41
DIVIDENDS DECLARED-PREFERRED STOCK	25,000	25,000	25,000	25,000	25,000	42
-COMMON STOCK	310,908	299,637	280,000	220,000	200,000	43
UNAPPROPRIATED RETAINED EARNINGS END OF YR	3,259,019	3,208,096	3,020,346	2,668,324	2,354,231	44
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	45
TOTAL RETAINED EARNINGS END OF YEAR	$ 3,259,019	$ 3,208,096	$ 3,020,346	$ 2,668,324	$ 2,354,231	46
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF TELEPHONE OPERATING REVENUES:						
OPERATION AND MAINTENANCE EXPENSE	51.6	54.5	51.9	53.8	51.1	47
EXTRAORDINARY RETIREMENTS	-	-	-	-	-	48
DEPRECIATION AND AMORTIZATION	13.6	12.7	11.3	11.5	10.7	49
TOTAL INCOME TAXES-OPERATING	8.0	4.6	7.1	4.8	6.2	50
OTHER TAXES-OPERATING	12.5	11.3	11.0	11.0	11.9	51
TOTAL OPERATING EXPENSES	85.8	83.2	81.5	81.2	80.1	52
OPERATING INCOME	14.1	16.7	18.4	18.7	19.8	53
DEPR. AND AMORT.% OF TELEPHONE PLANT	6.1	5.3	4.6	4.7	4.5	54
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.4	10.0	7.5	7.9	7.3	55
TIMES EARNED BEFORE INCOME TAXES	2.6	2.3	3.4	3.0	3.6	56
NET INCOME-PERCENT OF OPERATING REVENUES	5.9	8.5	11.4	11.3	12.9	57
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.3	0.4	0.4	0.5	0.5	58
TIMES EARNED	15.5	20.5	26.3	22.4	24.5	59
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	4.7	5.0	4.8	4.4	4.2	60
PERCENT OF EARNINGS AVAILABLE FOR COMMON STOCK	85.9	61.4	44.3	41.1	34.1	61
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON STOCK	7.5	10.6	14.9	13.6	16.4	62
DIVIDEND APPROPRIATIONS, COMMON STOCK	6.5	6.5	6.6	5.6	5.6	63

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

WARWICK VALLEY TELEPHONE CORP

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 386,831	$ 512,387	$ 657,021	$ 559,093	$ 611,362
	NON-CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION AND AMORTIZATION	898,893	761,365	652,269	575,065	511,636
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	284,979	376,728	115,567	90,419	97,125
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL: INTERNAL - BEFORE EXTRAORDINARY & DELAYED ITEMS	1,570,703	1,650,480	1,424,857	1,224,577	1,220,123
8	EXTRAORDINARY & DELAYED ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	1,570,703	1,650,480	1,424,857	1,224,577	1,220,123
10	LESS DIVIDENDS: PREFERRED	25,000	25,000	25,000	25,000	25,000
11	COMMON	310,908	299,637	280,000	220,000	200,000
12	NET FUNDS FROM INTERNAL SOURCES	1,234,795	1,325,843	1,119,857	979,577	995,123
	EXTERNAL SOURCES					
13	LONG TERM DEBT	1,870,400	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	3,046,000	1,569,000	126,000	584,000	272,000
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	4,916,400	1,569,000	126,000	584,000	272,000
20	OTHER SOURCES (NET):	-	948,937	1,611,324	472,136	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 6,151,195	$ 3,843,780	$ 2,857,181	$ 2,035,713	$ 1,267,123
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS:					
24	TELEPHONE PLANT	$ 884,461	$ 3,480,180	$ 2,724,581	$ 1,553,113	$ 982,676
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	884,461	3,480,180	2,724,581	1,553,113	982,676
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	884,461	3,480,180	2,724,581	1,553,113	982,676
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	363,600	132,600	482 600	132,600
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	363,600	132,600	482,600	132,600
37	OTHER USES (NET):	5,266,734	-	-	-	151,847
38						
39						
40	TOTAL FUNDS APPLIED	$ 6,151,195	$ 3,843,780	$ 2,857,181	$ 2,035,713	$ 1,267,123

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUE, OPERATION AND MAINTENANCE, AND UTILITY PLANT,

YEARS ENDING DECEMBER 31

WARWICK VALLEY TELEPHONE CORP

TELEPHONE OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATING REVENUES						
LOCAL REVENUES	$ 1,778,558	$ 1,597,251	$ 1,505,651	$ 1,393,803	$ 1,298,918	1
TOLL REVENUES	4,463,789	4,115,717	3,973,706	3,362,988	3,267,825	2
MISCELLANEOUS REVENUES	335,120	279,335	280,929	229,297	191,338	3
UNCOLLECTIBLE REVENUES-DR	36,000	27,000	36,000	40,500	27,000	4
TOTAL TELEPHONE OPERATING REVENUE	$ 6,541,467	$ 5,965,303	$ 5,724,286	$ 4,945,588	$ 4,731,081	5
TELEPHONES IN SERVICE**						
MAIN TELEPHONES	13,094	12,859	12,360	11,871	11,453	6
PBX TELEPHONES	571	562	530	478	539	7
EXTENSION TELEPHONES	1,584	5,301	6,049	6,241	5,981	8
TOTAL	15,249	18,722	18,939	18,590	17,973	9
SERVICE TELEPHONES	-	-	-	-	-	10
PRIVATE LINE TELEPHONES	-	-	-	-	-	11
TOTAL TELEPHONES IN SERVICE	15,249	18,722	18,939	18,590	17,973	12
TELEPHONE OPERATING REVENUE RELATIONSHIPS***						
REVENUE PER AVERAGE MAIN STATION*						
LOCAL REVENUE	$ 131.33	$ 121.41	$ 119.31	$ 114.52	$ 109.37	13
TOLL REVENUE	$ 329.60	$ 312.85	$ 314.89	$ 276.32	$ 275.16	14

*INCLUDES P.B.X. TELEPHONES

TELEPHONE OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
OPERATION AND MAINTENANCE EXPENSES						
MAINTENANCE EXPENSES	$ 1,415,198	$ 1,380,012	$ 1,236,825	$ 1,159,178	$ 1,057,030	15
DEPRECIATION + AMORTIZATION EXPENSES	890,835	758,790	649,551	571,488	508,328	16
TRAFFIC EXPENSES	411,233	376,720	331,054	297,833	308,083	17
COMMERCIAL EXPENSES	420,639	433,346	379,826	276,108	241,283	18
GENERAL OFFICE SALARIES AND EXPENSES	683,649	701,573	677,159	605,622	511,768	19
OTHER OPERATING EXPENSES	446,714	363,233	350,128	324,623	303,306	20
TOTAL OPERATION AND MAINTENANCE EXPENSES	$ 4,268,268	$ 4,013,674	$ 3,624,543	$ 3,234,852	$ 2,929,798	21

TELEPHONE UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
TELEPHONE UTILITY PLANT						
PLANT IN SERVICE	$ 14,428,257	$ 14,056,926	$ 12,572,228	$ 11,748,257	$ 10,986,643	22
PLANT UNDER CONSTRUCTION	19,029	63,146	1,288,818	176,389	203,483	23
PROPERTY HELD FOR FUTURE USE	-	-	-	-	-	24
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	25
PLANT ADJUSTMENTS	-	-	-	-	-	26
TOTAL TELEPHONE UTILITY PLANT	14,447,286	14,120,072	13,861,046	11,924,646	11,190,126	27
ACCUMULATED PROVISION FOR DEPR+AMORT	4,076,694	3,414,649	3,472,060	2,985,130	2,663,148	28
NET TELEPHONE PLANT	$ 10,370,592	$ 10,705,423	$ 10,388,986	$ 8,939,516	$ 8,526,978	29
PLANT IN SERVICE BEGINNING OF YEAR	$ 14,056,926	$ 12,572,228	$ 11,748,257	$ 10,986,643	$ 10,285,678	30
ADDITIONS	628,759	2,538,968	1,073,210	1,051,782	1,007,675	31
RETIREMENTS	344,748	1,067,327	250,658	279,294	311,448	32
TRANSFERS AND ADJUSTMENTS	87,320	13,057	1,419	10,874-	4,738	33
PLANT IN SERVICE END OF YEAR	$ 14,428,257	$ 14,056,926	$ 12,572,228	$ 11,748,257	$ 10,986,643	34

** EXCLUDES TELEPHONES OWNED BY SUBSCRIBERS.

*** BASED ON COMPANY PROVIDED MAIN STATIONS.

MAJOR TELEPHONE COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF TELEPHONE REVENUES

YEARS ENDED DECEMBER 31

WARWICK VALLEY TELEPHONE CORP

LINE NO.	ITEM		1983		1982		1981		1980		1979
1	REVENUES	$	6,541,468	$	5,965,303	$	5,724,287	$	4,945,588	$	4,731,081
2	SUBSCRIBER STATIONS (AVERAGE*)		13,543		13,156		12,620		12,171		11,876
					DOLLAR AMOUNTS						
3	WAGES AND BENEFITS	$	2,418,062	$	2,279,185	$	2,039,030	$	1,789,529	$	1,655,987
4	OTHER OPERATION AND MAINTENANCE EXPENSES		959,371		975,699		935,962		873,835		765,483
5	DEPRECIATION AND AMORTIZATION EXPENSES		890,835		758,790		649,551		571,488		508,328
6	EXTRAORDINARY RETIREMENTS		-		-		-		-		-
7	INCOME TAXES - OPERATING		525,892		274,706		408,026		236,079		294,919
8	OTHER TAXES - OPERATING		822,887		675,882		632,768		546,925		567,316
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS		547,823		564,433		429,270		391,582		343,263
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS		25,000		21,775		25,000		25,000		25,000
11	EARNINGS AVAILABLE FOR COMMON EQUITY		351,598		414,833		604,680		511,150		570,785
12	TOTAL	$	6,541,468	$	5,965,303	$	5,724,287	$	4,945,588	$	4,731,081
					PERCENT OF REVENUES						
13	WAGES AND BENEFITS		37.0		38.2		35.6		36.2		35.0
14	OTHER OPERATION AND MAINTENANCE EXPENSES		14.7		16.4		16.4		17.7		16.2
15	DEPRECIATION AND AMORTIZATION EXPENSES		13.6		12.7		11.3		11.6		10.7
16	EXTRAORDINARY RETIREMENTS		-		-		-		-		-
17	INCOME TAXES - OPERATING		8.0		4.6		7.1		4.8		6.2
18	OTHER TAXES - OPERATING		12.6		11.3		11.1		11.1		12.0
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS		8.4		9.5		7.5		7.9		7.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS		0.4		0.4		0.4		0.5		0.5
21	EARNINGS AVAILABLE FOR COMMON EQUITY		5.4		7.0		10.6		10.3		12.1
22	TOTAL		100.0		100.0		100.0		100.0		100.0
					DOLLARS PER AVERAGE SUBSCRIBER MAIN STATION PER MONTH**						
23	WAGES AND BENEFITS		$ 14.88		$ 14.44		$ 13.46		$ 12.25		$ 11.62
24	OTHER OPERATION AND MAINTENANCE EXPENSES		5.90		6.18		6.18		5.98		5.37
25	DEPRECIATION AND AMORTIZATION EXPENSES		5.48		4.81		4.29		3.91		3.57
26	EXTRAORDINARY RETIREMENTS		-		-		-		-		-
27	INCOME TAXES - OPERATING		3.24		1.74		2.69		1.62		2.07
28	OTHER TAXES - OPERATING		5.06		4.28		4.18		3.74		3.98
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS		3.37		3.58		2.83		2.68		2.41
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS		0.15		0.14		0.17		0.17		0.18
31	EARNINGS AVAILABLE FOR COMMON EQUITY		2.16		2.63		3.99		3.50		4.01
32	TOTAL		$ 40.25		$ 37.79		$ 37.80		$ 33.86		$ 33.20

* YEAR END AVERAGE

** THIS REPORT REFLECTS THE DISTRIBUTION OF REVENUES PER COMPANY PROVIDED MAIN STATION. IT DOES NOT TAKE INTO CONSIDERATION TELEPHONE EQUIPMENT OWNED BY SUBSCRIBERS.

SECTION IV.

WATER SERVICE COMPANIES

Balance Sheets
Income Statements
Statements of Changes in Financial Position
Statements of Revenue, Plant, and Operation and Maintenance
Distribution of Water Revenues

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

CITIZENS WATER-SUPPLY COMPANY OF NEWTOWN, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 5,550,263	$ 5,082,132	$ 4,931,355	$ 4,755,350	$ 4,623,917
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	1,793,007	1,735,073	1,677,174	1,601,902	1,572,871
3	NET WATER PLANT	3,757,256	3,347,059	3,254,181	3,153,448	3,051,046
4	OTHER PHYSICAL PROPERTY	2,550	2,550	2,550	2,550	2,550
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	2,550	2,550	2,550	2,550	2,550
8	CASH AND WORKING FUNDS	74,361	472,467	239,206	468,384	45,877
9	SPECIAL DEPOSITS	4,541	3,925	3,625	4,025	4,025
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	303,823	304,762	245,066	258,837	213,905
12	RECEIVABLES FROM ASSOCIATED COMPANIES	300,000	420	-	1,138	1,061
13	MATERIALS AND SUPPLIES	29,215	24,217	25,024	26,484	19,625
14	PREPAYMENTS	49,207	44,821	29,319	27,142	36,660
15	OTHER CURRENT AND ACCRUED ASSETS	386,782	345,747	272,700	293,385	198,025
16	TOTAL CURRENT AND ACCRUED ASSETS	1,147,929	1,196,359	814,940	1,079,395	519,178
17	UNAMORTIZED DEBT EXPENSE	-	-	-	-	-
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	11,233	10,253	21,086	10,840	1,800
20	CLEARING ACCOUNTS	3,837-	9,311	-	-	1
21	ACCUMULATED DEFERRED INCOME TAXES	9,581	9,581	-	-	-
22	OTHER DEFERRED DEBITS	315,393	295,327	165,933	121,237	135,257
23	TOTAL DEFERRED DEBITS	332,370	324,472	187,019	132,077	137,058
24	TOTAL ASSETS AND OTHER DEBITS	$ 5,240,105	$ 4,870,440	$ 4,258,690	$ 4,367,470	$ 3,709,832
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 735,000	$ 735,000	$ 735,000	$ 735,000	$ 735,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	1,143,328	1,143,328	1,143,328	1,143,328	1,143,328
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	2,605,404	2,252,895	1,936,567	1,770,718	1,463,258
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	4,483,732	4,131,223	3,814,895	3,649,046	3,341,586
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	-	-	-	-	-
41	NOTES AND ACCOUNTS PAYABLE	102,018	100,568	70,105	22,309	-
42	PAYABLES TO ASSOCIATED COMPANIES	7,527	7,142	-	4,395	24,318
43	CUSTOMERS' DEPOSITS	77,200	80,046	102,184	114,721	100,913
44	TAXES ACCRUED	30,970	78,775	98,250-	259,944	54,602-
45	OTHER CURRENT AND ACCRUED LIABILITIES	143,007	155,829	115,126	105,025	74,165
46	TOTAL CURRENT AND ACCRUED LIABILITIES	360,722	422,360	189,165	506,394	144,794
47	CUSTOMER ADVANCES FOR CONSTRUCTION	54,500	54,500	92,465	92,465	121,690
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	125,769	79,733	56,546	48,754	26,510
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	70,111	46,590	28,864	14,493	12,378
52	OTHER	145,271	136,034	76,755	56,318	62,874
53	TOTAL DEFERRED CREDITS	395,651	316,857	254,630	212,030	223,452
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 5,240,105	$ 4,870,440	$ 4,258,690	$ 4,367,470	$ 3,709,832

SELECTED BALANCE SHEET RELATIONSHIPS

LINE NO.	ITEM	1983	1982	1981	1980	1979
56	WATER PLANT PER DOLLAR OF REVENUE	1.59	1.63	1.82	1.84	2.33
57	CURRENT ASSETS / CURRENT LIABILITIES	3.18	2.83	4.31	2.13	3.59
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	-	-	-	-	-
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	41.8	45.4	49.2	51.4	56.2
61	RETAINED EARNINGS	58.1	54.5	50.7	48.5	43.7
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	-	-	-	-	-
63	PERCENT OF NET WATER PLANT	-	-	-	-	-
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	32.3	34.1	34.0	33.6	34.0

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

CITIZENS WATER-SUPPLY COMPANY OF NEWTOWN, THE

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 3,353,320	$ 3,069,763	$ 2,662,732	$ 2,541,894	$ 1,918,689	1
OPERATION AND MAINTENANCE EXPENSES	1,409,762	1,326,515	1,252,487	1,063,328	995,169	2
DEPRECIATION	93,833	87,319	85,094	74,496	60,901	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	1,040,174	888,680	839,785	768,110	688,840	5
INCOME TAXES	247,298	218,254	107,528	187,111	7,595-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	2,791,067	2,520,768	2,284,894	2,093,045	1,737,315	9
NET OPERATING REVENUES	562,253	548,995	377,838	448,849	181,374	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	562,253	548,995	377,838	448,849	181,374	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	677	1,253	1,478	4,490	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	-	280	11,829	11,939	16
ALLOWANCE FOR CONSTRUCTION FUNDS	3,966	69	132	7,324	1,458	17
MISCELLANEOUS NONOPERATING INCOME	328	251	9	3,507	7	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	4,971	1,573	1,899	27,150	13,404	20
TOTAL INCOME	567,224	550,568	379,737	475,999	194,778	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	197	175	284	44	122	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	3,321-	1,530	4,713-	8,576-	2,455-	26
TOTAL OTHER INCOME DEDUCTIONS	3,124-	1,705	4,429-	8,532-	2,333-	27
INCOME BEFORE INTEREST CHARGES	570,348	548,863	384,166	484,531	197,111	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	-	-	-	-	29
AMORT OF DEBT DISCOUNT EXPENSE	-	-	-	-	-	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	208,909	237,596	201,046	158,736	142,519	32
OTHER INTEREST CHARGES	8,930	5,061-	17,271	9,840	9,840	33
TOTAL INTEREST CHARGES	217,839	232,535	218,317	168,576	152,359	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 352,509	$ 316,328	$ 165,849	$ 315,955	$ 44,752	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	2,252,895	$ 1,936,567	$ 1,770,718	$ 1,463,258	$ 1,418,506	40
BALANCE TRANSFERRED FROM INCOME	352,509	316,328	165,849	315,955	44,752	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	8,495	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	2,605,404	2,252,895	1,936,567	1,770,718	1,463,258	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 2,605,404	$ 2,252,895	$ 1,936,567	$ 1,770,718	$ 1,463,258	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	42.0	43.2	47.0	41.8	51.8	49
DEPRECIATION AND AMORTIZATION	2.7	2.8	3.1	2.9	3.1	50
INCOME TAXES	7.3	7.1	4.0	7.3	0.2-	51
OTHER TAXES	31.0	28.9	31.5	30.2	35.9	52
TOTAL OPERATING EXPENSES	83.2	82.1	85.8	82.3	90.5	53
OPERATING INCOME	16.7	17.8	14.1	17.6	9.4	54
DEPRECIATION + AMORT % OF WATER PLANT	1.6	1.7	1.7	1.5	1.3	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	6.5	7.6	8.2	6.6	7.9	56
TIMES EARNED BEFORE INCOME TAXES	3.7	3.3	2.2	3.9	1.2	57
NET INCOME - % OF OPERATING REVENUES	10.5	10.3	6.2	12.4	2.3	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS, COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	0.3	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	2.6	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	8.1	7.9	4.4	9.0	1.3	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	0.2	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

CITIZENS WATER-SUPPLY COMPANY OF NEWTOWN, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 352,509	$ 316,328	$ 165,849	$ 315,955	$ 44,752
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	182,402	152,366	139,718	116,402	109,691
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	78,794	90,611	42,600	17,803	36,883
4	INTEREST CAPITALIZED	3,966-	69-	132-	7,324-	1,458-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	609,739	559,236	348,035	442,836	189,868
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	609,739	559,236	348,035	442,836	189,868
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	8,495	-
12	NET FUNDS FROM INTERNAL SOURCES	609,739	559,236	348,035	434,341	189,868
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	10,500	214,000
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	10,500	214,000
20	OTHER SOURCES (NET):	757-	2,250	-	-	37,051
21						
22						
23	TOTAL FUNDS PROVIDED	$ 608,982	$ 561,486	$ 348,035	$ 444,841	$ 440,919
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 503,273	$ 182,447	$ 178,811	$ 171,923	$ 329,590
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	503,273	182,447	178,811	171,923	329,590
28	LESS INTEREST CAPITALIZED	3,966	69	132	7,324	1,458
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	499,307	182,378	178,679	164,599	328,132
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	-	-	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	5,303	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	5,303	-	-	-
37	OTHER USES (NET):	109,675	373,805	169,356	280,242	112,787
38						
39						
40	TOTAL FUNDS APPLIED	$ 608,982	$ 561,486	$ 348,035	$ 444,841	$ 440,919

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

CITIZENS WATER-SUPPLY COMPANY OF NEWTOWN, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 3,081,325	$ 2,802,174	$ 2,438,592	$ 2,336,256	$ 1,744,334	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	270,452	266,156	222,928	205,016	172,487	4
TOTAL REVENUES FROM SALES OF WATER	3,351,777	3,068,330	2,661,520	2,541,272	1,916,821	5
OTHER WATER OPERATING REVENUES	1,543	1,343	1,212	622	1,868	6
TOTAL WATER OPERATING REVENUES	$ 3,353,320	$ 3,069,673	$ 2,662,732	$ 2,541,894	$ 1,918,689	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	1,490,591	1,416,544	1,479,400	1,491,959	1,302,636	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	1,490,591	1,416,544	1,479,400	1,491,959	1,302,636	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	7,636	7,633	7,608	7,572	7,547	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	78	72	72	67	67	16
TOTAL CUSTOMERS	7,714	7,705	7,680	7,639	7,614	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 403.52	$ 367.11	$ 320.52	$ 308.53	$ 231.12	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	195.20	185.58	194.45	197.03	172.60	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	206.72	197.82	164.84	156.59	133.91	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 214,595	$ 185,289	$ 171,604	$ 138,042	$ 41,439	24
POWER AND PUMPING EXPENSES	377,830	348,363	355,031	271,252	311,240	25
PURIFICATION EXPENSES	28,019	49,753	35,518	28,929	51,405	26
TRANSMISSION AND DISTRIBUTION EXPENSES	194,350	186,096	170,916	152,219	145,948	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	149,093	133,097	131,181	118,623	122,175	28
ADMINISTRATIVE+GENERAL EXPENSES	445,875	423,917	388,237	354,263	322,962	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 1,409,762	$ 1,326,515	$ 1,252,487	$ 1,063,328	$ 995,169	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 5,531,266	$ 5,062,768	$ 4,919,300	$ 4,755,524	$ 4,519,597	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	18,997	19,364	12,055	174-	104,320	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	5,550,263	5,082,132	4,931,355	4,755,350	4,623,917	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	1,793,007	1,735,073	1,677,174	1,601,902	1,572,871	39
NET WATER UTILITY PLANT	$ 3,757,256	$ 3,347,059	$ 3,254,181	$ 3,153,448	$ 3,051,046	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 5,062,768	$ 4,919,300	$ 4,755,524	$ 4,519,597	$ 4,286,188	41
ADDITIONS	507,082	176,926	178,811	299,341	255,170	42
RETIREMENTS	38,584	28,155	30,517	37,711	15,661	43
TRANSFERS AND ADJUSTMENTS	-	5,303-	15,482	25,703-	6,100-	44
PLANT IN SERVICE END OF YEAR	$ 5,531,266	$ 5,062,768	$ 4,919,300	$ 4,755,524	$ 4,519,597	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

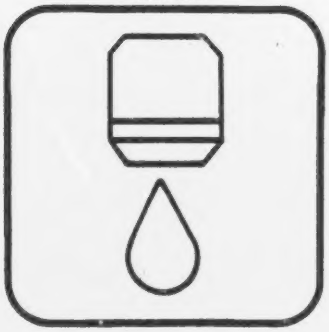
DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

THE CITIZENS WATER - SUPPLY COMPANY OF NEWTOWN

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 3,353,320	$ 3,069,763	$ 2,662,732	$ 2,541,894	$ 1,918,689
2	SALES (THOUSAND GALLONS)	1,490,591	1,416,544	1,479,400	1,491,959	1,302,636
	DOLLAR AMOUNTS					
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 362,822	$ 370,993	$ 354,163	$ 259,798	$ 215,528
4	WAGES AND BENEFITS	618,461	76,743	531,091	485,627	460,799
5	OTHER OPERATION AND MAINTENANCE EXPENSES	428,479	878,779	367,233	317,903	318,842
6	DEPRECIATION AND AMORTIZATION EXPENSES	93,833	87,319	85,094	74,496	60,901
7	INCOME TAXES - OPERATING	247,298	218,254	107,528	187,111	7,595-
8	OTHER TAXES - OPERATING	1,040,174	888,680	839,785	768,110	688,840
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	217,839	232,535	218,317	168,576	152,359
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	344,414	316,460	159,521	280,273	29,015
12	TOTAL	$ 3,353,320	$ 3,069,763	$ 2,662,732	$ 2,541,894	$ 1,918,689
	PERCENT OF REVENUES					
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	10.8	12.1	13.3	10.2	11.2
14	WAGES AND BENEFITS	18.4	2.5	19.9	19.1	24.0
15	OTHER OPERATION AND MAINTENANCE EXPENSES	12.8	28.6	13.8	12.5	16.6
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.8	2.8	3.2	2.9	3.2
17	INCOME TAXES - OPERATING	7.4	7.1	4.0	7.4	0.3-
18	OTHER TAXES - OPERATING	31.0	28.9	31.5	30.2	35.9
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.5	7.6	8.2	6.6	7.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	10.3	10.3	6.0	11.0	1.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	CENTS PER THOUSAND GALLONS SOLD					
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	24.34	26.19	23.94	17.41	16.55
24	WAGES AND BENEFITS	41.49	5.42	35.90	32.55	35.37
25	OTHER OPERATION AND MAINTENANCE EXPENSES	28.75	62.04	24.82	21.31	24.48
26	DEPRECIATION AND AMORTIZATION EXPENSES	6.30	6.16	5.75	4.99	4.68
27	INCOME TAXES - OPERATING	16.59	15.41	7.27	12.54	0.57-
28	OTHER TAXES - OPERATING	69.78	62.74	56.77	51.48	52.88
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	14.61	16.42	14.76	11.30	11.70
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	23.11	22.34	10.78	18.79	2.23
32	TOTAL	224.97	216.71	179.99	170.37	147.29

WATER



MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

COUNTRY KNOLLS WATER WORKS, INC.

LINE NO.	ITEM	1983*	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	-	$ 2,007,547	$ 1,975,609	$ 1,930,966	$ 1,597,149
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	-	259,444	229,767	201,118	174,643
3	NET WATER PLANT	-	1,748,103	1,745,842	1,729,848	1,422,506
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	-
8	CASH AND WORKING FUNDS	-	66,004	63,949	94,724	77,114
9	SPECIAL DEPOSITS	-	-	-	-	-
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	-	166,255	142,396	120,571	92,764
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
13	MATERIALS AND SUPPLIES	-	175	175	175	175
14	PREPAYMENTS	-	66,173	46,021	40,004	35,112
15	OTHER CURRENT AND ACCRUED ASSETS	-	400	500	400	-
16	TOTAL CURRENT AND ACCRUED ASSETS	-	299,007	253,041	255,874	205,165
17	UNAMORTIZED DEBT EXPENSE	-	13,648	-	-	-
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	-	-	117,924
23	TOTAL DEFERRED DEBITS	-	13,648	-	-	117,924
24	TOTAL ASSETS AND OTHER DEBITS	-	$ 2,060,758	$ 1,998,883	$ 1,985,722	$ 1,745,595
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	-	$ 20,000	$ 20,000	$ 20,000	$ 20,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	711,264	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	-	420,730-	484,826-	227,727-	23,396
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	-	310,534	464,826-	207,727-	43,396
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
37	ADVANCES FROM ASSOCIATED COMPANIES	-	1,028,510	1,727,932	1,256,392	1,256,392
38	OTHER LONG TERM DEBT	-	620,690	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	-	1,649,200	1,727,932	1,256,392	1,256,392
41	NOTES AND ACCOUNTS PAYABLE	-	8,828	11,932	6,221	4,875
42	PAYABLES TO ASSOCIATED COMPANIES	-	-	565,029	797,688	425,812
43	CUSTOMERS' DEPOSITS	-	-	-	-	-
44	TAXES ACCRUED	-	91,808	132,633	103,998	13,714
45	OTHER CURRENT AND ACCRUED LIABILITIES	-	388	26,183	29,150	1,406
46	TOTAL CURRENT AND ACCRUED LIABILITIES	-	101,024	735,777	937,057	445,807
47	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	-	-	-	-	-
53	TOTAL DEFERRED CREDITS	-	-	-	-	-
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	-	$ 2,060,758	$ 1,998,883	$ 1,985,722	$ 1,745,595
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	-	3.73	4.14	4.17	4.03
57	CURRENT ASSETS / CURRENT LIABILITIES	-	2.96	0.34	0.27	0.46
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	-	84.1	136.8	119.8	96.6
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	-	37.3	1.5	1.9	1.5
61	RETAINED EARNINGS	-	21.3-	38.2-	21.6-	1.7
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	-	82.1	87.4	65.0	78.6
63	PERCENT OF NET WATER PLANT	-	94.3	98.9	72.6	88.3
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	-	12.9	11.6	10.4	10.9

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

COUNTRY KNOLLS WATER WORKS, INC.

ITEM	1983*	1982	1981	1980	1979	LINE NO
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT						
WATER OPERATING INCOME						
OPERATING REVENUES	- $	534,311 $	472,218 $	422,963 $	365,897	1
OPERATION AND MAINTENANCE EXPENSES	-	277,420	273,784	268,405	214,624	2
DEPRECIATION	-	29,678	28,649	26,475	22,632	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	-	130,208	112,279	99,373	85,270	5
INCOME TAXES	-	-	-	-	-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	-	437,306	414,712	394,253	322,526	9
NET OPERATING REVENUES	-	97,005	57,506	28,710	43,371	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	-	97,005	57,506	28,710	43,371	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	-	-	-	-	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	-	-	-	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	-	-	-	-	-	20
TOTAL INCOME	-	97,005	57,506	28,710	43,371	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	-	-	-	-	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	-	-	-	-	-	26
TOTAL OTHER INCOME DEDUCTIONS	-	-	-	-	-	27
INCOME BEFORE INTEREST CHARGES	-	97,005	57,506	28,710	43,371	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	-	-	-	-	29
AMORT OF DEBT DISCOUNT EXPENSE	-	-	-	-	-	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	13,676	295,905	158,769	147,717	32
OTHER INTEREST CHARGES	-	19,233	18,700	3,139	-	33
TOTAL INTEREST CHARGES	-	32,909	314,605	161,908	147,717	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	- $	64,096 $	257,099-$	133,198-$	104,346-	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR.	- $	484,826-$	227,727-$	23,396 $	127,742	40
BALANCE TRANSFERRED FROM INCOME	-	64,096	257,099-	133,198-	104,346-	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	117,925-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	-	420,730-	484,826-	227,727-	23,396	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	- $	420,730-$	484,826-$	227,727-$	23,396	48
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	-	51.9	57.9	63.4	58.6	49
DEPRECIATION AND AMORTIZATION	-	5.5	6.0	6.2	6.1	50
INCOME TAXES	-	-	-	-	-	51
OTHER TAXES	-	24.3	23.7	23.4	23.3	52
TOTAL OPERATING EXPENSES	-	81.8	87.8	93.2	88.1	53
OPERATING INCOME	-	18.1	12.1	6.7	11.8	54
DEPRECIATION + AMORT % OF WATER PLANT	-	1.4	1.4	1.3	1.4	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	-	6.2	66.6	38.3	40.4	56
TIMES EARNED BEFORE INCOME TAXES	-	2.9	0.2	0.2	0.3	57
NET INCOME - % OF OPERATING REVENUES	-	11.9	54.3-	31.3-	28.4-	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	-	-	-	-	-	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

COUNTRY KNOLLS WATER WORKS, INC.

LINE NO.	ITEM	1983*	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	-	$ 64,096	$ 257,099-	$ 133,198-	$ 104,346-
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	-	29,678	28,649	26,475	22,632
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	-	93,774	228,450-	106,723-	81,714-
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	-	93,774	228,450-	106,723-	81,714-
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	-	93,774	228,450-	106,723-	81,714-
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	607,042	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	607,042	-	-	-
20	OTHER SOURCES (NET):	-	-	273,093	440,540	328,807
21						
22						
23	TOTAL FUNDS PROVIDED	-	$ 700,816	$ 44,643	$ 333,817	$ 247,093
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	-	$ 31,938	$ 44,643	$ 333,817	$ 247,093
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	-	31,938	44,643	333,817	247,093
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	-	31,938	44,643	333,817	247,093
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	-	-	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	553,188	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	553,188	-	-	-
37	OTHER USES (NET):	-	115,690	-	-	-
38						
39						
40	TOTAL FUNDS APPLIED	-	$ 700,816	$ 44,643	$ 333,817	$ 247,093

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

COUNTRY KNOLLS WATER WORKS, INC.

ITEM	1983*	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	-	$ 510,179	$ 443,451	$ 401,810	$ 347,795	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	-	23,736	28,286	20,278	17,842	4
TOTAL REVENUES FROM SALES OF WATER	-	533,915	471,737	422,088	365,637	5
OTHER WATER OPERATING REVENUES	-	396	480	875	260	6
TOTAL WATER OPERATING REVENUES	-	$ 534,311	$ 472,217	$ 422,963	$ 365,897	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	-	283,010	278,820	284,892	273,675	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	-	283,010	278,820	284,892	273,675	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	-	3,275	3,227	3,036	2,860	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	-	-	-	-	-	16
TOTAL CUSTOMERS	-	3,275	3,227	3,036	2,860	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	$ 155.77	$ 137.41	$ 132.34	$ 121.60	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	86.41	86.40	93.83	95.69	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	-	180.27	159.05	141.04	127.08	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	-	$ 10,109	$ 15,710	$ 19,883	$ 10,287	24
POWER AND PUMPING EXPENSES	-	110,588	108,871	87,538	54,972	25
PURIFICATION EXPENSES	-	14,309	13,506	12,842	13,827	26
TRANSMISSION AND DISTRIBUTION EXPENSES	-	41,728	46,147	42,371	40,563	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	-	27,314	24,682	25,403	24,360	28
ADMINISTRATIVE+GENERAL EXPENSES	-	73,372	64,868	80,368	70,615	29
TOTAL WATER OPERATION+MAINT. EXPENSES	-	$ 277,420	$ 273,784	$ 268,405	$ 214,624	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	-	$ 1,977,692	$ 1,927,538	$ 1,883,687	$ 1,564,645	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	-	29,855	48,071	-	32,504	33
PLANT HELD FOR FUTURE USE	-	-	-	47,279	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	-	2,007,547	1,975,609	1,930,966	1,597,149	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	-	259,444	229,767	201,118	174,643	39
NET WATER UTILITY PLANT	-	$ 1,748,103	$ 1,745,842	$ 1,729,848	$ 1,422,506	40
PLANT IN SERVICE BEGINNING OF YEAR	-	$ 1,927,538	$ 1,883,687	$ 1,564,645	$ 1,343,773	41
ADDITIONS	-	50,154	43,851	319,042	220,872	42
RETIREMENTS	-	-	-	-	-	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	44
PLANT IN SERVICE END OF YEAR	-	$ 1,977,692	$ 1,927,538	$ 1,883,687	$ 1,564,645	45

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

COUNTRY KNOLLS WATER WORKS, INC.

LINE NO.	ITEM	1983*	1982	1981	1980	1979
1	REVENUES	$ 672,881	$ 534,311	$ 472,218	$ 422,963	$ 365,897
2	SALES (THOUSAND GALLONS)	271,714	283,010	278,820	284,892	273,675
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 84,657	$ 95,152	$ 92,783	$ 72,833	$ 5,229
4	WAGES AND BENEFITS	111,184	97,659	93,305	92,534	71,329
5	OTHER OPERATION AND MAINTENANCE EXPENSES	106,575	84,609	87,696	103,038	138,066
6	DEPRECIATION AND AMORTIZATION EXPENSES	30,477	29,678	28,649	26,475	22,632
7	INCOME TAXES - OPERATING	-	-	-	-	-
8	OTHER TAXES - OPERATING	142,834	130,208	112,279	99,373	85,270
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	105,449	32,909	314,605	161.908	147,717
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	91,705	64,096	257,099-	133.198-	104,346-
12	TOTAL	$ 672,881	$ 534,311	$ 472,218	$ 422,963	$ 365,897
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	12.6	17.8	19.6	17.2	1.4
14	WAGES AND BENEFITS	16.5	18.3	19.8	21.9	19.5
15	OTHER OPERATION AND MAINTENANCE EXPENSES	15.8	15.8	18.6	24.4	37.7
16	DEPRECIATION AND AMORTIZATION EXPENSES	4.5	5.6	6.1	6.3	6.2
17	INCOME TAXES - OPERATING	-	-	-	-	-
18	OTHER TAXES - OPERATING	21.2	24.4	23.8	23.5	23.3
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	15.7	6.2	66.6	38.3	40.4
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	13.6	12.0	54.3-	31.4-	28.4-
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	31.16	33.62	33.28	25.57	1.91
24	WAGES AND BENEFITS	40.92	34.51	33.46	32.48	26.06
25	OTHER OPERATION AND MAINTENANCE EXPENSES	39.22	29.90	31.45	36.17	50.45
26	DEPRECIATION AND AMORTIZATION EXPENSES	11.22	10.49	10.28	9.29	8.27
27	INCOME TAXES - OPERATING	-	-	-	-	-
28	OTHER TAXES - OPERATING	52.57	46.01	40.27	34.88	31.16
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	38.81	11.63	112.83	56.83	53.98
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	33.75	22.65	92.20-	46.74-	38.12-
32	TOTAL	247.64	188.80	169.36	148.46	133.70

*DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

FISHERS ISLAND WATER WORKS CORPORATION, THE

ASSETS AND OTHER DEBITS

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	WATER PLANT	$ 698,400	$ 679,419	$ 657,103	-	-
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	377,640	369,778	362,557	-	-
3	NET WATER PLANT	320,759	309,641	294,546	-	-
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	-
8	CASH AND WORKING FUNDS	43,716	33,416	32,858	-	-
9	SPECIAL DEPOSITS	-	-	-	-	-
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	16,422	18,670	14,025	-	-
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
13	MATERIALS AND SUPPLIES	8,861	12,517	7,791	-	-
14	PREPAYMENTS	558	1,581	3,304	-	-
15	OTHER CURRENT AND ACCRUED ASSETS	27,519	30,118	50,000	-	-
16	TOTAL CURRENT AND ACCRUED ASSETS	97,077	96,302	107,979	-	-
17	UNAMORTIZED DEBT EXPENSE	-	-	-	-	-
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	7,990	8,962	11,030	-	-
23	TOTAL DEFERRED DEBITS	7,990	8,962	11,037	-	-
24	TOTAL ASSETS AND OTHER DEBITS	$ 425,828	$ 414,905	$ 413,556	-	-

LIABILITIES AND OTHER CREDITS

LINE NO.	ITEM	1983	1982	1981	1980	1979
25	COMMON CAPITAL STOCK	$ 20,000	$ 20,000	$ 20,000	-	-
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	247,240	247,241	247,240	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	57,098	40,264	41,542	-	-
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	324,338	307,505	308,783	-	-
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	91,564	94,426	96,930	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	91,564	94,426	96,930	-	-
41	NOTES AND ACCOUNTS PAYABLE	2,348	8,178	3,251	-	-
42	PAYABLES TO ASSOCIATED COMPANIES	2,053	1,818	1,393	-	-
43	CUSTOMERS' DEPOSITS	20	40	30	-	-
44	TAXES ACCRUED	5,498	2,266	2,078	-	-
45	OTHER CURRENT AND ACCRUED LIABILITIES	5	673	1,088	-	-
46	TOTAL CURRENT AND ACCRUED LIABILITIES	9,925	12,975	7,842	-	-
47	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	-	-	-	-	-
53	TOTAL DEFERRED CREDITS	-	-	-	-	-
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 425,828	$ 414,905	$ 413,556	-	-

SELECTED BALANCE SHEET RELATIONSHIPS

LINE NO.	ITEM	1983	1982	1981	1980	1979
56	WATER PLANT PER DOLLAR OF REVENUE	3.88	4.55	-	-	-
57	CURRENT ASSETS / CURRENT LIABILITIES	9.68	7.42	13.77	-	-
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	22.0	23.4	23.8	-	-
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	64.2	66.4	65.8	-	-
61	RETAINED EARNINGS	13.7	10.0	10.2	-	-
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	13.1	13.8	14.7	-	-
63	PERCENT OF NET WATER PLANT	28.5	30.4	32.9	-	-
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	54.0	54.4	55.1	-	-

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

FISHERS ISLAND WATER WORKS CORPORATION,THE

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 177,558	$ 146,891	$ 145,215	-	-	1
OPERATION AND MAINTENANCE EXPENSES	118,793	115,320	107,062	-	-	2
DEPRECIATION	7,862	7,220	6,972	-	-	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	23,716	19,709	19,845	-	-	5
INCOME TAXES	-	-	894	-	-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	150,372	142,250	134,773	-	-	9
NET OPERATING REVENUES	27,185	4,640	10,442	-	-	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	27,185	4,640	10,442	-	-	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	3,155	6,351	11,104	-	-	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	-	42	-	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	3,155	6,393	11,104	-	-	20
TOTAL INCOME	30,340	11,033	21,546	-	-	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	-	-	-	-	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	1,387	-	-	-	-	26
TOTAL OTHER INCOME DEDUCTIONS	1,387	-	-	-	-	27
INCOME BEFORE INTEREST CHARGES	28,953	11,033	21,546	-	-	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	12,518	12,304	13,183	-	-	29
AMORT OF DEBT DISCOUNT EXPENSE	-	-	-	-	-	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	467	-	389	-	-	32
OTHER INTEREST CHARGES	3	8	4	-	-	33
TOTAL INTEREST CHARGES	12,990	12,312	13,577	-	-	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 15,964	$ 1,278-	$ 7,968	-	-	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR	$ 40,263	$ 41,542	$ 33,574	-	-	40
BALANCE TRANSFERRED FROM INCOME	15,964	1,278-	7,968	-	-	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	870	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	57,098	40,265	41,542	-	-	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 57,098	$ 40,265	$ 41,542	-	-	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	66.9	78.5	73.7	-	-	49
DEPRECIATION AND AMORTIZATION	4.4	4.9	4.8	-	-	50
INCOME TAXES	-	-	0.6	-	-	51
OTHER TAXES	13.3	13.4	13.6	-	-	52
TOTAL OPERATING EXPENSES	84.6	96.8	92.8	-	-	53
OPERATING INCOME	15.3	3.1	7.1	-	-	54
DEPRECIATION + AMORT % OF WATER PLANT	1.1	1.0	1.0	-	-	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.3	8.4	9.3	-	-	56
TIMES EARNED BEFORE INCOME TAXES	2.3	0.9	1.7	-	-	57
NET INCOME - % OF OPERATING REVENUES	8.9	0.7-	5.4	-	-	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	5.0	-	-	-	-	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

FISHER ISLAND WATER WORKS CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 15,964	$ 1,278-	$ 7,968	-	-
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	9,930	9,288	9,040	-	-
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	25,895	8,010	17,008	-	-
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	25,895	8,010	17,008	-	-
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	25,895	8,010	17,008	-	-
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	16,000	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	16,000	-	-	-	-
20	OTHER SOURCES (NET):	-	17,279	27,371	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 41,895	$ 25,289	$ 44,379	-	-
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 18,980	$ 22,315	$ 40,888	-	-
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	18,980	22,315	40,888	-	-
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	18,980	22,315	40,888	-	-
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	3,226	2,973	2,422	-	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	19,688	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	22,914	2,973	2,422	-	-
37	OTHER USES (NET):	-	-	1,069	-	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 41,895	$ 25,289	$ 44,379	-	-

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

FISHERS ISLAND WATER WORKS CORPORATION,THE

WATER OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 157,926	$ 133,628	$ 132,104	-	-	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	19,631	13,263	13,111	-	-	4
TOTAL REVENUES FROM SALES OF WATER	177,558	146,891	145,215	-	-	5
OTHER WATER OPERATING REVENUES	-	-	-	-	-	6
TOTAL WATER OPERATING REVENUES	$ 177,558	$ 146,891	$ 145,215	-	-	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	30,149	28,149	33,844	-	-	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	275	284	284	-	-	11
TOTAL SALES OF WATER	30,424	28,433	34,129	-	-	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	514	514	504	-	-	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	12	12	12	-	-	16
TOTAL CUSTOMERS	526	526	516	-	-	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 307.24	$ 259.97	$ 262.11	-	-	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	58.65	54.76	67.15	-	-	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	523.82	474.72	390.33	-	-	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
SOURCE OF SUPPLY EXPENSES	$ 15,791	$ 15,021	$ 10,646	-	-	24
POWER AND PUMPING EXPENSES	12,564	16,341	15,574	-	-	25
PURIFICATION EXPENSES	35,863	30,872	32,213	-	-	26
TRANSMISSION AND DISTRIBUTION EXPENSES	5,538	6,078	8,339	-	-	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	7,009	3,101	2,932	-	-	28
ADMINISTRATIVE+GENERAL EXPENSES	42,025	43,903	37,356	-	-	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 118,793	$ 115,320	$ 107,063	-	-	30

WATER UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 698,399	$ 679,419	$ 657,103	-	-	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	698,399	679,419	657,103	-	-	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	377,640	369,777	362,557	-	-	39
NET WATER UTILITY PLANT	$ 320,759	$ 309,641	$ 294,546	-	-	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 679,419	$ 657,103	$ 616,215	-	-	41
ADDITIONS	18,980	22,315	40,887	-	-	42
RETIREMENTS	-	-	-	-	-	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	44
PLANT IN SERVICE END OF YEAR	$ 698,399	$ 679,419	$ 657,103	-	-	45

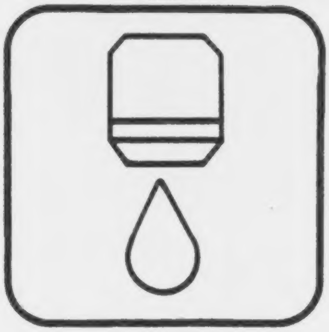
MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

THE FISHERS ISLAND WATER WORKS CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 177,558	$ 146,891	$ 145,215	-	-
2	SALES (THOUSAND GALLONS)	30,424	28,433	34,129	-	-
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 15,344	$ 15,352	$ 16,978	-	-
4	WAGES AND BENEFITS	9,676	51,376	43,337	-	-
5	OTHER OPERATION AND MAINTENANCE EXPENSES	93,773	48,592	46,748	-	-
6	DEPRECIATION AND AMORTIZATION EXPENSES	7,862	7,220	6,972	-	-
7	INCOME TAXES - OPERATING	-	-	894	-	-
8	OTHER TAXES - OPERATING	23,716	19,709	19,845	-	-
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	12,990	12,312	13,577	-	-
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	14,195	7,672-	3,135-	-	-
12	TOTAL	$ 177,558	$ 146,891	$ 145,215	-	-
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	8.6	10.5	11.7	-	-
14	WAGES AND BENEFITS	5.4	35.0	29.8	-	-
15	OTHER OPERATION AND MAINTENANCE EXPENSES	52.8	33.1	32.2	-	-
16	DEPRECIATION AND AMORTIZATION EXPENSES	4.4	4.9	4.8	-	-
17	INCOME TAXES - OPERATING	-	-	0.6	-	-
18	OTHER TAXES - OPERATING	13.4	13.4	13.7	-	-
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.3	8.4	9.3	-	-
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	8.0	5.1-	2.1-	-	-
22	TOTAL	100.0	100.0	100.0	-	-
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	50.43	53.99	49.75	-	-
24	WAGES AND BENEFITS	31.80	180.69	126.98	-	-
25	OTHER OPERATION AND MAINTENANCE EXPENSES	308.22	170.90	136.97	-	-
26	DEPRECIATION AND AMORTIZATION EXPENSES	25.84	25.39	20.43	-	-
27	INCOME TAXES - OPERATING	-	-	2.62	-	-
28	OTHER TAXES - OPERATING	77.95	69.32	58.15	-	-
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	42.70	43.30	39.78	-	-
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	46.66	26.97-	9.18-	-	-
32	TOTAL	583.61	516.62	425.49	-	-



WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

JAMAICA WATER SUPPLY COMPANY

ASSETS AND OTHER DEBITS

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	WATER PLANT	$ 65,833,395	$ 61,432,292	$ 58,641,487	$ 56,759,274	$ 55,035,844
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	19,629,947	19,256,559	18,665,737	18,005,418	17,200,790
3	NET WATER PLANT	46,203,448	42,175,733	39,975,750	38,753,856	37,835,054
4	OTHER PHYSICAL PROPERTY	5,816	5,816	5,816	5,816	5,816
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	5,816	5,816	5,816	5,816	5,816
8	CASH AND WORKING FUNDS	434,203	371,976	503,011	199,341	288,255
9	SPECIAL DEPOSITS	5,600	80,725	7,600	7,100	7,100
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	5,325,001	4,990,789	4,194,508	3,416,428	3,021,279
12	RECEIVABLES FROM ASSOCIATED COMPANIES	1,337,144	1,359,546	1,701,529	1,830,179	1,818,984
13	MATERIALS AND SUPPLIES	589,422	497,945	543,013	433,941	348,171
14	PREPAYMENTS	585,131	483,580	481,468	175,684	310,476
15	OTHER CURRENT AND ACCRUED ASSETS	1,580,000	1,479,316	1,493,510	1,237,905	955,203
16	TOTAL CURRENT AND ACCRUED ASSETS	9,856,501	9,263,877	8,924,639	7,300,578	6,749,468
17	UNAMORTIZED DEBT EXPENSE	656,287	335,191	382,408	265,201	310,662
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	30,154	9,700	9,700
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	353,653	448,142	366,263	339,360	332,077
23	TOTAL DEFERRED DEBITS	1,009,940	783,333	778,825	614,261	652,439
24	TOTAL ASSETS AND OTHER DEBITS	$ 57,075,705	$ 52,228,759	$ 49,685,030	$ 46,674,511	$ 45,242,777

LIABILITIES AND OTHER CREDITS

LINE NO.	ITEM	1983	1982	1981	1980	1979
25	COMMON CAPITAL STOCK	$ 4,155,769	$ 4,155,769	$ 4,155,769	$ 4,155,769	$ 4,155,769
26	PREFERRED CAPITAL STOCK	3,801,800	3,933,890	4,065,980	4,198,070	4,330,160
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	429,810-	429,810-	429,810-	429,810-	429,810-
33	RETAINED EARNINGS	13,929,888	11,592,809	9,480,465	8,138,714	7,172,925
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	21,457,647	19,252,658	17,272,404	16,062,743	15,229,044
36	BONDS (LESS BONDS REACQUIRED)	24,069,268	20,845,023	21,470,773	20,152,356	20,893,230
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	1,250,500	1,324,000	1,397,500
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	24,069,268	20,845,023	22,721,273	21,476,356	22,290,730
41	NOTES AND ACCOUNTS PAYABLE	3,979,948	5,300,609	2,546,183	3,171,069	4,048,082
42	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	156,190	97,034
43	CUSTOMERS' DEPOSITS	192,996	189,723	190,150	201,301	157,525
44	TAXES ACCRUED	369,492	647,761	2,734,706	2,162,395	415,114
45	OTHER CURRENT AND ACCRUED LIABILITIES	2,161,173	2,153,721	1,869,203	1,562,158	1,236,095
46	TOTAL CURRENT AND ACCRUED LIABILITIES	6,703,609	8,291,814	7,340,242	7,253,113	5,953,850
47	CUSTOMER ADVANCES FOR CONSTRUCTION	39,149	13,786	13,786	14,379	14,629
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	1,723,744	1,024,744	244,016	152,056	155,096
49	OTHER DEFERRED CREDITS	2,236,644	2,224,090	1,871,633	1,686,126	1,556,695
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	519,345	211,345	54,345	11,542	18,622
52	OTHER	326,299	365,299	167,331	18,196	24,111
53	TOTAL DEFERRED CREDITS	4,845,181	3,839,264	2,351,111	1,882,299	1,769,153
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 57,075,705	$ 52,228,759	$ 49,685,030	$ 46,674,511	$ 45,242,777

SELECTED BALANCE SHEET RELATIONSHIPS

LINE NO.	ITEM	1983	1982	1981	1980	1979
56	WATER PLANT PER DOLLAR OF REVENUE	1.91	1.94	2.22	2.54	2.82
57	CURRENT ASSETS / CURRENT LIABILITIES	1.47	1.12	1.22	1.01	1.13
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	52.8	51.9	56.8	57.2	59.4
59	PREFERRED STOCK	8.3	9.8	10.1	11.1	11.5
60	COMMON STOCK + OTHER PAID-IN CAPITAL	8.1	9.2	9.3	9.9	9.9
61	RETAINED EARNINGS	30.5	28.9	23.7	21.6	19.1
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	36.5	33.9	38.7	37.8	40.5
63	PERCENT OF NET WATER PLANT	52.0	49.4	56.8	55.4	58.9
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	29.8	31.3	31.8	31.7	31.2

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

JAMAICA WATER SUPPLY COMPANY

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 33,376,498	$ 31,023,082	$ 25,963,778	$ 22,011,864	$ 19,203,177	1
OPERATION AND MAINTENANCE EXPENSES	16,954,045	15,486,956	13,133,773	10,924,645	9,656,663	2
DEPRECIATION	1,097,692	1,032,681	996,526	962,415	930,521	3
AMORTIZATION	21,632	10,558	5,954	5,617	5,377	4
TAXES OTHER THAN INCOME TAXES	8,526,983	7,449,959	6,793,334	6,230,177	5,832,002	5
INCOME TAXES	1,312,000	1,551,059	303,938	12,995-	16,230-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	27,912,352	25,531,213	21,233,525	18,109,859	16,408,333	9
NET OPERATING REVENUES	5,464,146	5,491,869	4,730,253	3,902,005	2,794,844	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	5,464,146	5,491,869	4,730,253	3,902,005	2,794,844	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	21,104	16,989	77,090	31,247	41,441	16
ALLOWANCE FOR CONSTRUCTION FUNDS	57,962	14,532	2,067	9,963	19,842	17
MISCELLANEOUS NONOPERATING INCOME	-	-	-	-	15,000	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	79,066	31,521	79,157	41,210	76,283	20
TOTAL INCOME	5,543,212	5,523,390	4,809,410	3,943,215	2,871,127	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	150,000	-	-	-	1,360	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	976	25
INCOME TAXES-NONOPERATING	156,000-	25,909-	35,040-	3,040-	3,040-	26
TOTAL OTHER INCOME DEDUCTIONS	6,000-	25,909-	35,040-	3,040-	704-	27
INCOME BEFORE INTEREST CHARGES	5,549,212	5,549,299	4,844,450	3,946,255	2,871,831	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	2,483,985	2,409,068	2,288,031	1,886,500	1,984,670	29
AMORT OF DEBT DISCOUNT EXPENSE	57,989	53,523	51,237	45,461	44,594	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	14,024	-	-	-	-	32
OTHER INTEREST CHARGES	329,617	632,976	807,173	677,377	434,381	33
TOTAL INTEREST CHARGES	2,885,615	3,095,567	3,146,441	2,609,338	2,463,645	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 2,663,597	$ 2,453,732	$ 1,698,009	$ 1,336,917	$ 408,186	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR	$ 11,592,809	$ 9,480,465	$ 8,138,714	$ 7,172,925	$ 7,147,424	40
BALANCE TRANSFERRED FROM INCOME	2,663,597	2,453,732	1,698,009	1,336,917	408,186	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	326,518	341,388	356,258	371,128	382,685	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	13,929,888	11,592,809	9,480,465	8,138,714	7,172,925	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 13,929,888	$ 11,592,809	$ 9,480,465	$ 8,138,714	$ 7,172,925	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	50.7	49.9	50.5	49.6	50.2	49
DEPRECIATION AND AMORTIZATION	3.3	3.3	3.8	4.3	4.8	50
INCOME TAXES	3.9	4.9	1.1	-	-	51
OTHER TAXES	25.5	24.0	26.1	28.3	30.3	52
TOTAL OPERATING EXPENSES	83.6	82.2	81.7	82.2	85.4	53
OPERATING INCOME	16.3	17.7	18.2	17.7	14.5	54
DEPRECIATION + AMORT % OF WATER PLANT	1.7	1.6	1.7	1.7	1.7	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.6	10.0	12.1	11.9	12.8	56
TIMES EARNED BEFORE INCOME TAXES	2.3	2.3	1.6	1.5	1.2	57
NET INCOME - % OF OPERATING REVENUES	7.9	7.9	6.5	6.0	2.1	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.9	1.1	1.3	1.6	1.9	59
TIMES EARNED	8.2	7.2	4.8	3.6	1.1	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	14.1	14.8	10.7	8.4	0.2	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

JAMAICA WATER SUPPLY COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 2,663,597	$ 2,453,732	$ 1,698,009	$ 1,336,917	$ 408,184
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	1,749,496	1,363,838	1,354,073	1,309,011	1,152,305
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	968,000	1,135,696	283,898	16,035-	19,268-
4	INTEREST CAPITALIZED	57,962-	14,532-	2,067-	9,963-	19,842-
5	OTHER (NET):	37,917	395,426	185,507	129,431	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	5,361,048	5,334,160	3,519,420	2,749,361	1,521,379
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	5,361,048	5,334,160	3,519,420	2,749,361	1,521,379
10	LESS DIVIDENDS: PREFERRED	326,518	341,388	356,258	371,128	382,683
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	5,034,530	4,992,772	3,163,162	2,378,233	1,138,696
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	2,300,000	2,000,000	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	5,000,000	-	-	500,000	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	5,000,000	2,300,000	2,000,000	500,000	-
20	OTHER SOURCES (NET):	-	-	-	188,222	2,629,957
21						
22						
23	TOTAL FUNDS PROVIDED	$ 10,034,530	$ 7,292,772	$ 5,163,162	$ 3,066,455	$ 3,768,653
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 4,985,468	$ 3,203,026	$ 2,164,778	$ 1,878,865	$ 1,992,355
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	4,985,468	3,203,026	2,164,778	1,878,865	1,992,355
28	LESS INTEREST CAPITALIZED	57,962	14,532	2,067	9,963	19,842
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	4,927,506	3,188,494	2,162,711	1,868,902	1,972,513
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	1,775,755	1,876,250	755,083	754,443	914,868
31	PREFERRED STOCK	132,090	132,090	132,090	132,090	32,090
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	2,050,000	-	500,000	-	500,000
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	3,957,845	2,008,340	1,387,173	886,533	1,446,958
37	OTHER USES (NET):	1,149,179	2,095,938	1,613,278	311,020	349,182
38						
39						
40	TOTAL FUNDS APPLIED	$ 10,034,530	$ 7,292,772	$ 5,163,162	$ 3,066,455	$ 3,768,653

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

JAMAICA WATER SUPPLY COMPANY

WATER OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 11,824,099	$ 9,259,538	$ 7,944,397	$ 7,554,430	$ 6,542,767	1
UNMETERED SALES TO GENERAL CUSTOMERS	16,582,465	17,093,840	14,574,571	12,334,737	10,949,686	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	4,366,032	4,088,116	2,961,896	1,870,307	1,673,250	4
TOTAL REVENUES FROM SALES OF WATER	32,772,596	30,441,494	25,480,864	21,759,474	19,165,703	5
OTHER WATER OPERATING REVENUES	603,902	581,588	482,914	252,390	37,474	6
TOTAL WATER OPERATING REVENUES	$ 33,376,498	$ 31,023,082	$ 25,963,778	$ 22,011,864	$ 19,203,177	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	9,963,157	8,991,083	9,003,305	9,235,187	9,257,912	8
UNMETERED SALES TO GENERAL CUSTOMERS	15,340,115	17,694,579	16,715,571	17,775,692	16,676,827	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	25,303,272	26,685,662	25,718,876	27,010,879	25,934,739	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	35,981	30,708	29,305	29,175	29,161	13
UNMETERED SALES TO GENERAL CUSTOMERS	80,668	86,167	87,657	87,760	88,237	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	775	775	773	777	776	16
TOTAL CUSTOMERS	117,424	117,650	117,735	117,712	118,174	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 328.62	$ 301.53	$ 271.09	$ 258.93	$ 224.36	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	276.90	292.79	307.22	316.54	317.47	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	118.68	102.99	88.24	81.80	70.67	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 205.56	$ 198.38	$ 166.26	$ 140.55	$ 124.09	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	190.16	205.35	190.69	202.54	189.00	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	108.10	96.60	87.19	69.39	65.66	23

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
SOURCE OF SUPPLY EXPENSES	$ 756,696	$ 591,973	$ 402,859	$ 169,685	$ 170,395	24
POWER AND PUMPING EXPENSES	6,102,409	5,977,408	5,613,915	4,421,343	3,771,417	25
PURIFICATION EXPENSES	1,306,865	1,240,665	1,009,672	877,171	822,789	26
TRANSMISSION AND DISTRIBUTION EXPENSES	3,102,749	2,356,885	1,882,925	1,652,520	1,559,536	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	2,126,420	1,961,333	1,442,724	1,357,306	1,215,472	28
ADMINISTRATIVE+GENERAL EXPENSES	3,558,906	3,358,692	2,781,678	2,446,620	2,117,054	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 16,954,045	$ 15,486,956	$ 13,133,773	$ 10,924,645	$ 9,656,663	30

WATER UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 64,972,186	$ 60,533,430	$ 58,007,494	$ 56,015,658	$ 54,225,895	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	1,013,319	1,050,972	786,103	895,726	962,059	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	152,110-	152,110-	152,110-	152,110-	152,110-	37
TOTAL WATER UTILITY PLANT	65,833,395	61,432,292	58,641,487	56,759,274	55,035,844	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	19,629,947	19,256,559	18,665,737	18,005,418	17,200,790	39
NET WATER UTILITY PLANT	$ 46,203,448	$ 42,175,733	$ 39,975,750	$ 38,753,856	$ 37,835,054	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 60,533,430	$ 58,007,494	$ 56,015,657	$ 54,225,895	$ 52,876,773	41
ADDITIONS	5,022,959	2,941,567	2,274,411	1,945,198	1,572,424	42
RETIREMENTS	583,323	410,171	282,565	155,435	220,783	43
TRANSFERS AND ADJUSTMENTS	880-	5,460-	9-	-	2,519-	44
PLANT IN SERVICE END OF YEAR	$ 64,972,186	$ 60,533,430	$ 58,007,494	$ 56,015,658	$ 54,225,895	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

JAMAICA WATER SUPPLY COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 33,376,498	$ 31,023,082	$ 25,963,778	$ 22,011,864	$ 19,203,177
2	SALES (THOUSAND GALLONS)	25,303,272	26,685,662	25,718,876	27,010,879	25,934,739
	DOLLAR AMOUNTS					
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 5,505,975	$ 5,492,204	$ 5,008,949	$ 3,824,633	$ 3,172,601
4	WAGES AND BENEFITS	6,307,570	5,658,176	4,944,385	4,266,323	4,001,737
5	OTHER OPERATION AND MAINTENANCE EXPENSES	5,140,500	4,336,576	3,180,439	2,833,689	2,482,325
6	DEPRECIATION AND AMORTIZATION EXPENSES	1,119,324	1,043,239	1,002,480	968,032	935,898
7	INCOME TAXES - OPERATING	1,312,000	1,551,059	303,938	12,995-	16,230-
8	OTHER TAXES - OPERATING	8,526,983	7,449,959	6,793,334	6,230,177	5,832,002
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2,857,156	3,088,286	3,140,583	2,603,430	2,446,641
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	322,808	340,356	355,341	369,962	379,411
11	EARNINGS AVAILABLE FOR COMMON EQUITY	2,284,182	2,063,227	1,234,329	928,613	31,208-
12	TOTAL	$ 33,376,498	$ 31,023,082	$ 25,963,778	$ 22,011,864	$ 19,203,177
	PERCENT OF REVENUES					
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	16.5	17.7	19.3	17.4	16.5
14	WAGES AND BENEFITS	18.9	18.2	19.0	19.4	20.8
15	OTHER OPERATION AND MAINTENANCE EXPENSES	15.4	14.0	12.2	12.9	12.9
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.4	3.4	3.9	4.4	4.9
17	INCOME TAXES - OPERATING	3.9	5.0	1.2	-	-
18	OTHER TAXES - OPERATING	25.5	24.0	26.2	28.3	30.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.6	10.0	12.1	11.8	12.7
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.0	1.1	1.4	1.7	2.0
21	EARNINGS AVAILABLE FOR COMMON EQUITY	6.8	6.7	4.8	4.2	0.1-
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	CENTS PER THOUSAND GALLONS SOLD					
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	21.76	20.58	19.48	14.16	12.23
24	WAGES AND BENEFITS	24.93	21.20	19.22	15.79	15.43
25	OTHER OPERATION AND MAINTENANCE EXPENSES	20.32	16.25	12.37	10.49	9.57
26	DEPRECIATION AND AMORTIZATION EXPENSES	4.42	3.91	3.90	3.58	3.61
27	INCOME TAXES - OPERATING	5.19	5.81	1.18	0.04-	0.05-
28	OTHER TAXES - OPERATING	33.70	27.92	26.41	23.07	22.49
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	11.29	11.57	12.21	9.64	9.43
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.28	1.28	1.38	1.37	1.46
31	EARNINGS AVAILABLE FOR COMMON EQUITY	9.03	7.73	4.80	3.44	0.11-
32	TOTAL	131.91	116.25	100.95	81.49	74.04

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

KIAMESHA ARTESIAN SPRING WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 290,343	$ 286,002	$ 285,745	$ 283,458	$ 280,179
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	136,028	137,054	125,900	113,223	100,544
3	NET WATER PLANT	154,315	148,948	159,845	170,235	179,635
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	-
8	CASH AND WORKING FUNDS	11,528	6,070	868	3,121	1,586
9	SPECIAL DEPOSITS	-	-	-	-	-
10	TEMPORARY CASH INVESTMENTS	100	100	100	100	100
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	6,160	15,046	14,483	6,048	11,594
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
13	MATERIALS AND SUPPLIES	842	522	491	1,529	1,365
14	PREPAYMENTS	4,196	2,922	3,217	2,858	2,584
15	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
16	TOTAL CURRENT AND ACCRUED ASSETS	22,826	24,660	19,159	13,656	17,229
17	UNAMORTIZED DEBT EXPENSE	566	817	1,069	1,320	1,571
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	-	40	155	345
23	TOTAL DEFERRED DEBITS	566	817	1,109	1,475	1,916
24	TOTAL ASSETS AND OTHER DEBITS	$ 177,707	$ 174,425	$ 180,113	$ 185,366	$ 198,780
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 7,900	$ 7,900	$ 7,900	$ 7,900	$ 7,900
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	43,688	71,847	66,176	49,447	63,018
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	51,588	79,747	74,076	57,347	70,918
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	31,983	29,408	42,703	51,787	62,247
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	31,983	29,408	42,703	51,787	62,247
41	NOTES AND ACCOUNTS PAYABLE	76,741	47,490	48,690	60,650	54,099
42	PAYABLES TO ASSOCIATED COMPANIES	-	-	-	-	-
43	CUSTOMERS' DEPOSITS	-	-	-	-	-
44	TAXES ACCRUED	1,140	1,250	3,097	2,396	1,326
45	OTHER CURRENT AND ACCRUED LIABILITIES	7,280	7,280	6,424	7,872	4,963
46	TOTAL CURRENT AND ACCRUED LIABILITIES	85,161	56,020	58,211	70,918	60,388
47	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
49	OTHER DEFERRED CREDITS	8,975	9,250	5,123	5,314	5,227
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	-	-	-	-	-
53	TOTAL DEFERRED CREDITS	8,975	9,250	5,123	5,314	5,227
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 177,707	$ 174,425	$ 180,113	$ 185,366	$ 198,780
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	1.65	1.56	1.65	2.16	-
57	CURRENT ASSETS / CURRENT LIABILITIES	0.27	0.44	0.33	0.19	0.29
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	38.2	26.9	36.5	47.4	46.7
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	9.4	7.2	6.7	7.2	5.9
61	RETAINED EARNINGS	52.2	65.8	56.6	45.3	47.3
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	11.0	10.2	14.9	18.2	22.2
63	PERCENT OF NET WATER PLANT	20.7	19.7	26.7	30.4	34.6
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	46.8	47.9	44.0	39.9	35.8

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

KIAMESHA ARTESIAN SPRING WATER COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT						
WATER OPERATING INCOME						
OPERATING REVENUES	$ 174,264 $	183,101 $	172,653 $	130,638 $	119,257	1
OPERATION AND MAINTENANCE EXPENSES	176,491	145,034	122,844	113,884	101,983	2
DEPRECIATION	11,424	11,154	12,678	12,679	13,655	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	15,133	14,449	13,327	10,304	9,379	5
INCOME TAXES	-	-	-	-	-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	203,048	170,637	148,849	136,867	125,017	9
NET OPERATING REVENUES	28,784-	12,464	23,804	6,229-	5,760-	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	28,784-	12,464	23,804	6,229-	5,760-	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	171	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	-	-	-	-	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	7,736	-	-	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	7,907	-	-	-	-	20
TOTAL INCOME	20,877-	12,464	23,804	6,229-	5,760-	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	-	40	40	40	40	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	-	-	-	-	-	26
TOTAL OTHER INCOME DEDUCTIONS	-	40	40	40	40	27
INCOME BEFORE INTEREST CHARGES	20,877-	12,424	23,764	6,269-	5,800-	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	3,367	3,116	3,849	4,924	5,285	29
AMORT OF DEBT DISCOUNT EXPENSE	251	252	251	251	252	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	32
OTHER INTEREST CHARGES	3,664	3,385	2,935	2,127	2,013	33
TOTAL INTEREST CHARGES	7,282	6,753	7,035	7,302	7,550	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 28,159-$	5,671 $	16,729 $	13,571-$	13,350-	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	71,847 $	66,176 $	49,447 $	63,018 $	76,368	40
BALANCE TRANSFERRED FROM INCOME	28,159-	5,671	16,729	13,571-	13,350-	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	43,688	71,847	66,176	49,447	63,018	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 43,688 $	71,847 $	66,176 $	49,447 $	63,018	48
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	101.2	79.2	71.1	87.1	85.5	49
DEPRECIATION AND AMORTIZATION	6.5	6.0	7.3	9.7	11.4	50
INCOME TAXES	-	-	-	-	-	51
OTHER TAXES	8.6	7.8	7.7	7.8	7.8	52
TOTAL OPERATING EXPENSES	116.5	93.1	86.2	104.7	104.8	53
OPERATING INCOME	16.4-	6.8	13.7	4.6-	4.7-	54
DEPRECIATION + AMORT % OF WATER PLANT	3.9	3.8	4.4	4.4	4.8	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	4.2	3.7	4.1	5.6	6.3	56
TIMES EARNED BEFORE INCOME TAXES	-	1.8	3.4	-	-	57
NET INCOME - % OF OPERATING REVENUES	16.0-	3.0	9.6	10.2-	11.0-	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	-	7.3	25.4	-	-	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

KIAMESHA ARTESIAN SPRING WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 28,159-	$ 5,671	$ 16,729	$ 13,571-	$ 13,350-
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	11,675	11,446	13,043	13,120	14,246
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	4,127	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	16,484-	21,244	29,772	451-	896
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	16,484-	21,244	29,772	451-	896
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	16,484-	21,244	29,772	451-	896
	EXTERNAL SOURCES					
13	LONG TERM DEBT	2,575	-	-	-	13,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	2,575	-	-	-	13,000
20	OTHER SOURCES (NET):	31,085	5,860	-	14,190	23,443
21						
22						
23	TOTAL FUNDS PROVIDED	$ 17,176	$ 27,104	$ 29,772	$ 13,739	$ 37,339
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 16,791	$ 257	$ 2,287	$ 3,279	$ 29,020
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	16,791	257	2,287	3,279	29,020
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	16,791	257	2,287	3,279	29,020
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	13,295	9,084	10,460	8,319
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	13,295	9,084	10,460	8,319
37	OTHER USES (NET):	385	13,552	18,401	-	-
38						
39						
40	TOTAL FUNDS APPLIED	$ 17,176	$ 27,104	$ 29,772	$ 13,739	$ 37,339

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

KIAMESHA ARTESIAN SPRING WATER COMPANY

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 70,952	$ 68,597	$ 65,757	$ 45,708	$ 42,110	1
UNMETERED SALES TO GENERAL CUSTOMERS	98,430	102,818	96,950	76,145	69,554	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	3,877	8,802	7,639	7,091	6,263	4
TOTAL REVENUES FROM SALES OF WATER	173,259	180,217	170,346	128,944	117,927	5
OTHER WATER OPERATING REVENUES	1,005	2,884	2,307	1,694	1,330	6
TOTAL WATER OPERATING REVENUES	$ 174,264	$ 183,101	$ 172,653	$ 130,638	$ 119,257	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	31,169	29,440	26,230	26,234	20,823	8
UNMETERED SALES TO GENERAL CUSTOMERS	83,745	87,510	86,780	85,766	85,177	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	1,000	10,000	10,000	10,000	10,000	11
TOTAL SALES OF WATER	115,914	126,950	123,010	122,000	116,000	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	255	255	255	255	226	13
UNMETERED SALES TO GENERAL CUSTOMERS	4	3	3	3	6	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	5	5	5	5	5	16
TOTAL CUSTOMERS	264	263	263	263	237	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 278.24	$ 269.00	$ 257.87	$ 179.24	$ 186.32	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	122.23	115.45	102.86	102.87	92.13	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	227.64	233.01	250.69	174.23	202.23	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 24,607.50	$ 34,272.66	$ 32,316.66	$ 25,381.66	$ 11,592.33	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	20,936.25	29,170.00	28,926.66	28,588.66	14,196.16	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	117.54	117.49	111.72	88.78	81.66	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 7,166	$ 5,357	$ 6,206	$ 7,501	$ 8,506	24
POWER AND PUMPING EXPENSES	62,381	59,498	49,191	46,194	40,513	25
PURIFICATION EXPENSES	29,948	28,403	22,165	23,386	21,442	26
TRANSMISSION AND DISTRIBUTION EXPENSES	18,360	9,156	5,716	4,338	7,316	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	21,828	19,022	13,667	9,894	7,646	28
ADMINISTRATIVE+GENERAL EXPENSES	36,807	23,598	25,899	22,570	16,560	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 176,490	$ 145,034	$ 122,844	$ 113,883	$ 101,983	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 287,343	$ 283,002	$ 282,745	$ 280,458	$ 248,519	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	33
PLANT HELD FOR FUTURE USE	3,000	3,000	3,000	3,000	3,000	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	290,343	286,002	285,745	283,458	251,519	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	136,028	137,054	125,900	113,223	100,544	39
NET WATER UTILITY PLANT	$ 154,315	$ 148,948	$ 159,845	$ 170,235	$ 150,975	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 283,002	$ 282,745	$ 280,457	$ 280,457	$ 248,519	41
ADDITIONS	22,051	257	2,288	-	-	42
RETIREMENTS	17,710	-	-	-	-	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	44
PLANT IN SERVICE END OF YEAR	$ 287,343	$ 283,002	$ 282,745	$ 280,457	$ 248,519	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

KIAMESHA ARTESIAN SPRING WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 174,264	$ 183,101	$ 172,653	$ 130,638	$ 119,257
2	SALES (THOUSAND GALLONS)	115,914	126,950	123,010	122,000	116,000
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 48,779	$ 50,683	$ 40,259	$ 43,312	$ 36,677
4	WAGES AND BENEFITS	2,452	41,412	26,958	26,625	21,944
5	OTHER OPERATION AND MAINTENANCE EXPENSES	125,259	52,939	55,627	43,946	43,362
6	DEPRECIATION AND AMORTIZATION EXPENSES	11,424	11,154	12,678	12,679	13,655
7	INCOME TAXES - OPERATING	-	-	-	-	-
8	OTHER TAXES - OPERATING	15,133	14,449	13,327	10,304	9,379
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7,282	6,753	7,035	7,302	7,550
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	36,066-	5,711	16,769	13,531-	13,310-
12	TOTAL	$ 174,264	$ 183,101	$ 172,653	$ 130,638	$ 119,257
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	28.0	27.7	23.3	33.2	30.8
14	WAGES AND BENEFITS	1.4	22.6	15.6	20.4	18.4
15	OTHER OPERATION AND MAINTENANCE EXPENSES	71.9	28.9	32.2	33.6	36.4
16	DEPRECIATION AND AMORTIZATION EXPENSES	6.6	6.1	7.3	9.7	11.5
17	INCOME TAXES - OPERATING	-	-	-	-	-
18	OTHER TAXES - OPERATING	8.7	7.9	7.7	7.9	7.9
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	4.2	3.7	4.1	5.6	6.3
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	20.6-	3.1	9.7	10.3-	11.1-
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	42.08	39.92	32.73	35.50	31.62
24	WAGES AND BENEFITS	2.12	32.62	21.92	21.82	18.92
25	OTHER OPERATION AND MAINTENANCE EXPENSES	108.06	41.70	45.22	36.02	37.38
26	DEPRECIATION AND AMORTIZATION EXPENSES	9.86	8.79	10.31	10.39	11.77
27	INCOME TAXES - OPERATING	-	-	-	-	-
28	OTHER TAXES - OPERATING	13.06	11.38	10.83	8.45	8.09
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	6.28	5.32	5.72	5.99	6.51
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	31.10-	4.50	13.63	11.08-	11.46-
32	TOTAL	150.34	144.23	140.36	107.08	102.81

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

LONG ISLAND WATER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 41,103,012	$ 40,166,469	$ 39,010,110	$ 38,090,166	$ 37,683,470
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	11,983,083	11,408,172	10,856,103	10,394,991	9,909,010
3	NET WATER PLANT	29,119,929	28,758,297	28,154,007	27,695,175	27,774,460
4	OTHER PHYSICAL PROPERTY	63,368	63,368	64,064	64,064	64,064
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	63,368	63,368	64,064	64,064	64,064
8	CASH AND WORKING FUNDS	124,878	68,166	99,443	79,699	210,377
9	SPECIAL DEPOSITS	250	250	250	29,250	31,359
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	3,250
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	1,898,839	1,728,962	1,334,187	1,704,518	1,400,319
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	25,494	-
13	MATERIALS AND SUPPLIES	545,112	568,582	545,216	457,251	453,205
14	PREPAYMENTS	222,113	195,367	193,572	197,845	193,755
15	OTHER CURRENT AND ACCRUED ASSETS	1,136,502	1,033,641	905,761	984,903	906,701
16	TOTAL CURRENT AND ACCRUED ASSETS	3,927,694	3,594,968	3,078,429	3,478,960	3,198,966
17	UNAMORTIZED DEBT EXPENSE	223,112	244,166	138,566	150,137	162,220
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	13,710	9,592	11,930	9,092	7,070
20	CLEARING ACCOUNTS	-	-	-	483	9,027
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	75,359	161,158	66,822	132,623	202,317
23	TOTAL DEFERRED DEBITS	312,181	414,916	217,318	292,335	380,634
24	TOTAL ASSETS AND OTHER DEBITS	$ 33,423,172	$ 32,831,549	$ 31,513,818	$ 31,530,534	$ 31,418,124
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000
26	PREFERRED CAPITAL STOCK	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	4,448,514	4,114,973	3,901,590	3,791,502	4,230,050
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	15,573,514	15,239,973	15,026,590	14,916,502	15,355,050
36	BONDS (LESS BONDS REACQUIRED)	13,500,000	13,680,000	11,460,000	13,040,000	13,220,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	13,500,000	13,680,000	11,460,000	13,040,000	13,220,000
41	NOTES AND ACCOUNTS PAYABLE	971,729	715,348	641,446	1,264,387	951,395
42	PAYABLES TO ASSOCIATED COMPANIES	855,236	749,833	2,636,042	-	-
43	CUSTOMERS' DEPOSITS	130,800	116,558	121,682	131,987	149,642
44	TAXES ACCRUED	574,826	661,355	350,726	1,001,172	467,100
45	OTHER CURRENT AND ACCRUED LIABILITIES	708,005	682,925	442,429	440,483	640,016
46	TOTAL CURRENT AND ACCRUED LIABILITIES	3,240,596	2,926,019	4,192,325	2,838,029	2,208,153
47	CUSTOMER ADVANCES FOR CONSTRUCTION	258,970	303,261	388,844	263,292	220,158
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	443,547	354,382	250,664	202,146	185,791
49	OTHER DEFERRED CREDITS	49,998	28,083	24,544	99,546	49,348
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	334,893	227,676	143,247	109,761	85,652
52	OTHER	21,654	72,155	27,604	61,258	93,972
53	TOTAL DEFERRED CREDITS	1,109,062	985,557	834,903	736,003	634,921
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 33,423,172	$ 32,831,549	$ 31,513,818	$ 31,530,534	$ 31,418,124
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	1.98	2.16	2.39	2.40	2.81
57	CURRENT ASSETS / CURRENT LIABILITIES	1.21	1.23	0.73	1.23	1.45
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	46.4	47.3	43.2	46.6	46.2
59	PREFERRED STOCK	3.8	3.8	4.2	4.0	3.9
60	COMMON STOCK + OTHER PAID-IN CAPITAL	34.3	34.5	37.7	35.7	34.9
61	RETAINED EARNINGS	15.3	14.2	14.7	13.5	14.8
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	32.8	34.0	29.3	34.2	35.0
63	PERCENT OF NET WATER PLANT	46.3	47.5	40.7	47.0	47.5
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	29.1	28.4	27.8	27.2	26.2

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

LONG ISLAND WATER CORPORATION

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 20,522,055	$ 18,299,886	$ 16,138,396	$ 15,777,389	$ 13,262,034	1
OPERATION AND MAINTENANCE EXPENSES	7,056,784	6,291,550	5,806,889	5,213,485	4,612,082	2
DEPRECIATION	611,777	593,621	576,415	567,933	554,911	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	7,546,702	6,520,319	5,970,950	5,672,543	5,268,817	5
INCOME TAXES	1,567,381	1,461,419	956,572	1,311,756	601,969	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	16,782,644	14,866,909	13,310,826	12,765,717	11,037,779	9
NET OPERATING REVENUES	3,739,411	3,432,977	2,827,570	3,011,672	2,224,255	10
INCOME FROM PLANT LEASED TO OTHERS	1,100	1,000	-	-	-	11
TOTAL WATER OPERATING INCOME	3,740,511	3,433,977	2,827,570	3,011,672	2,224,255	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	11,203	-	1,093	1,219	11,863	13
INCOME FROM NONUTILITY OPERATIONS	-	-	31,661-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	67	16,762	67	35,444	3,635	16
ALLOWANCE FOR CONSTRUCTION FUNDS	8,552	8,411	10,606	13,643	1,763	17
MISCELLANEOUS NONOPERATING INCOME	10,891	-	2	2	6	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	30,713	25,173	19,893-	50,308	17,267	20
TOTAL INCOME	3,771,224	3,459,150	2,807,677	3,061,980	2,241,522	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	11,800	10,554	12,150	7,050	6,975	24
TAXES OTHER THAN INC TAXES-NONOPERATING	14,408	21,128	25,100	23,651	22,290	25
INCOME TAXES-NONOPERATING	7,050-	14,832-	53,391-	10,455-	26,227-	26
TOTAL OTHER INCOME DEDUCTIONS	19,158	16,850	16,141-	20,246	3,038	27
INCOME BEFORE INTEREST CHARGES	3,752,066	3,442,300	2,823,818	3,041,734	2,238,484	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	1,390,662	1,286,188	869,380	916,437	936,313	29
AMORT OF DEBT DISCOUNT EXPENSE	21,054	18,731	11,571	12,083	12,083	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	40,573	4,872	267,955	-	-	32
OTHER INTEREST CHARGES	14,361	19,001	13,449	100,387	59,800	33
TOTAL INTEREST CHARGES	1,466,650	1,328,792	1,162,355	1,028,907	1,008,196	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 2,285,416	$ 2,113,508	$ 1,661,463	$ 2,012,827	$ 1,230,288	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	4,114,973	$ 3,901,590	$ 3,791,502	$ 4,230,050	$ 3,984,137	40
BALANCE TRANSFERRED FROM INCOME	2,285,416	2,113,508	1,661,463	2,012,827	1,230,288	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	50,625	50,625	50,625	50,625	50,625	43
-COMMON STOCK	1,901,250	1,849,500	1,500,750	2,400,750	933,750	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	4,448,514	4,114,973	3,901,590	3,791,502	4,230,050	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 4,448,514	$ 4,114,973	$ 3,901,590	$ 3,791,502	$ 4,230,050	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	34.3	34.3	35.9	33.0	34.7	49
DEPRECIATION AND AMORTIZATION	2.9	3.2	3.5	3.5	4.1	50
INCOME TAXES	7.6	7.9	5.9	8.3	4.5	51
OTHER TAXES	36.7	35.6	36.9	35.9	39.7	52
TOTAL OPERATING EXPENSES	81.7	81.2	82.4	80.9	83.2	53
OPERATING INCOME	18.2	18.7	17.5	19.0	16.7	54
DEPRECIATION + AMORT % OF WATER PLANT	1.4	1.4	1.4	1.4	1.4	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.1	7.3	7.2	6.5	7.6	56
TIMES EARNED BEFORE INCOME TAXES	3.6	3.7	3.2	4.2	2.8	57
NET INCOME - % OF OPERATING REVENUES	11.1	11.5	10.2	12.7	9.2	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.2	0.2	0.3	0.3	0.3	59
TIMES EARNED	45.1	41.7	32.8	39.8	24.3	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	9.2	10.1	9.2	15.2	7.0	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	85.0	89.6	93.1	122.3	79.1	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	15.6	14.7	11.6	14.0	8.3	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	13.3	13.2	10.8	17.1	6.6	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

LONG ISLAND WATER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 2,285,416	$ 2,113,508	$ 1,661,463	$ 2,012,827	$ 1,230,288
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	632,831	701,228	704,987	677,180	624,980
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	145,881	232,698	48,350	7,750	170,156
4	INTEREST CAPITALIZED	8,552-	8,411-	10,606-	13,643-	1,763-
5	OTHER (NET):	55,844	291,746-	-	33,572	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	3,111,420	2,747,277	2,404,194	2,717,686	2,023,661
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	3,111,420	2,747,277	2,404,194	2,717,686	2,023,661
10	LESS DIVIDENDS: PREFERRED	50,625	50,625	50,625	50,625	50,625
11	COMMON	1,901,250	1,849,500	1,500,750	2,400,750	933,750
12	NET FUNDS FROM INTERNAL SOURCES	1,159,545	847,152	852,819	266,311	1,039,286
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	4,000,000	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	105,403	-	1,706,587	329,455	400,000
17	OTHER (NET):	-	-	1,430	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	105,403	4,000,000	1,708,017	329,455	400,000
20	OTHER SOURCES (NET):	17,970	125,123	231,732	142,659	31,279
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,282,918	$ 4,972,275	$ 2,792,568	$ 738,425	$ 1,470,565
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 1,083,491	$ 1,278,839	$ 1,136,271	$ 572,068	$ 959,955
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,083,491	1,278,839	1,136,271	572,068	959,955
28	LESS INTEREST CAPITALIZED	8,552	8,411	10,606	13,643	1,763
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,074,939	1,270,428	1,125,665	558,425	958,192
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	180,000	1,780,000	1,580,000	180,000	180,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	1,886,209	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	180,000	3,666,209	1,580,000	180,000	180,000
37	OTHER USES (NET):	27,979	35,638	86,903	-	332,373
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,282,918	$ 4,972,275	$ 2,792,568	$ 738,425	$ 1,470,565

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

LONG ISLAND WATER CORPORATION

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 18,841,099	$ 16,772,401	$ 14,807,554	$ 14,535,058	$ 12,115,680	1
UNMETERED SALES TO GENERAL CUSTOMERS	8,357	2,264	4,439	2,575	2,564	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	1,623,042	1,473,986	1,272,298	1,195,432	1,063,055	4
TOTAL REVENUES FROM SALES OF WATER	20,472,498	18,248,651	16,084,291	15,733,065	13,181,299	5
OTHER WATER OPERATING REVENUES	49,557	51,235	54,105	44,324	80,735	6
TOTAL WATER OPERATING REVENUES	$ 20,522,055	$ 18,299,886	$ 16,138,396	$ 15,777,389	$ 13,262,034	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	9,466,051	8,922,026	9,205,797	9,398,713	8,685,210	8
UNMETERED SALES TO GENERAL CUSTOMERS	3,506	1,079	2,812	1,558	1,671	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	9,469,557	8,923,105	9,208,609	9,400,271	8,686,881	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	70,883	70,593	70,457	70,764	70,681	13
UNMETERED SALES TO GENERAL CUSTOMERS	9	3	5	5	3	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	428	412	408	441	423	16
TOTAL CUSTOMERS	71,320	71,008	70,870	71,210	71,107	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 265.80	$ 237.59	$ 210.16	$ 205.40	$ 171.41	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	133.54	126.38	130.65	132.81	122.87	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	199.04	187.99	160.85	154.65	139.50	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 928.55	$ 754.66	$ 887.80	$ 515.00	$ 854.66	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	389.55	359.66	562.40	311.60	557.00	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	238.36	209.82	157.86	165.28	153.44	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 81,540	$ 75,697	$ 64,432	$ 54,680	$ 39,152	24
POWER AND PUMPING EXPENSES	1,924,094	1,753,194	1,771,100	1,372,086	1,097,666	25
PURIFICATION EXPENSES	634,153	573,738	518,845	494,011	412,399	26
TRANSMISSION AND DISTRIBUTION EXPENSES	1,595,001	1,362,990	1,279,616	1,223,547	1,166,356	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	1,246,990	1,100,068	997,345	944,071	871,054	28
ADMINISTRATIVE+GENERAL EXPENSES	1,575,006	1,425,863	1,175,551	1,125,090	1,025,455	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 7,056,784	$ 6,291,550	$ 5,806,889	$ 5,213,485	$ 4,612,082	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 39,851,742	$ 38,932,211	$ 37,891,384	$ 37,006,213	$ 36,567,408	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	254,780	237,768	122,236	87,463	119,572	33
PLANT HELD FOR FUTURE USE	110,933	110,933	110,933	110,933	110,933	34
PLANT ACQUISITION ADJUSTMENTS	885,557	885,557	885,557	885,557	885,557	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	41,103,012	40,166,469	39,010,110	38,090,166	37,683,470	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	11,983,083	11,408,172	10,856,103	10,394,991	9,909,010	39
NET WATER UTILITY PLANT	$ 29,119,929	$ 28,758,297	$ 28,154,007	$ 27,695,175	$ 27,774,460	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 38,932,211	$ 37,891,384	$ 37,006,213	$ 36,567,408	$ 35,764,206	41
ADDITIONS	1,055,450	1,164,003	1,101,498	604,175	879,633	42
RETIREMENTS	135,919	123,176	214,897	96,600	76,431	43
TRANSFERS AND ADJUSTMENTS	-	-	1,430-	68,771-	-	44
PLANT IN SERVICE END OF YEAR	$ 39,851,742	$ 38,932,211	$ 37,891,384	$ 37,006,212	$ 36,567,408	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

LONG ISLAND WATER CORPORATION

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 20,522,055	$ 18,299,886	$ 16,138,396	$ 15,777,389	$ 13,262,034
2	SALES (THOUSAND GALLONS)	9,469,557	8,923,105	9,208,609	9,400,271	8,686,881
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 1,533,075	$ 1,405,618	$ 1,461,676	$ 1,149,319	$ 862,415
4	WAGES AND BENEFITS	3,736,849	3,335,220	2,913,962	2,765,925	2,520,613
5	OTHER OPERATION AND MAINTENANCE EXPENSES	1,785,760	1,549,712	1,431,251	1,298,241	1,229,054
6	DEPRECIATION AND AMORTIZATION EXPENSES	611,777	593,621	576,415	567,933	554,911
7	INCOME TAXES - OPERATING	1,567,381	1,461,419	956,572	1,311,756	601,969
8	OTHER TAXES - OPERATING	7,546,702	6,520,319	5,970,950	5,672,543	5,268,817
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1,463,409	1,325,604	1,158,717	1,024,596	1,007,429
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	50,505	50,499	50,413	50,393	50,583
11	EARNINGS AVAILABLE FOR COMMON EQUITY	2,226,597	2,057,874	1,618,440	1,936,683	1,166,243
12	TOTAL	$ 20,522,055	$ 18,299,886	$ 16,138,396	$ 15,777,389	$ 13,262,034
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	7.5	7.7	9.1	7.3	6.5
14	WAGES AND BENEFITS	18.2	18.2	18.1	17.5	19.0
15	OTHER OPERATION AND MAINTENANCE EXPENSES	8.7	8.5	8.9	8.2	9.3
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.0	3.2	3.6	3.6	4.2
17	INCOME TAXES - OPERATING	7.6	8.0	5.9	8.3	4.5
18	OTHER TAXES - OPERATING	36.8	35.6	37.0	36.0	39.7
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.1	7.2	7.2	6.5	7.6
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.2	0.3	0.3	0.3	0.4
21	EARNINGS AVAILABLE FOR COMMON EQUITY	10.8	11.2	10.0	12.3	8.8
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	16.19	15.75	15.87	12.23	9.93
24	WAGES AND BENEFITS	39.46	37.38	31.64	29.42	29.02
25	OTHER OPERATION AND MAINTENANCE EXPENSES	18.86	17.37	15.54	13.81	14.15
26	DEPRECIATION AND AMORTIZATION EXPENSES	6.46	6.65	6.26	6.04	6.39
27	INCOME TAXES - OPERATING	16.55	16.38	10.39	13.95	6.93
28	OTHER TAXES - OPERATING	79.69	73.07	64.84	60.34	60.65
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	15.45	14.86	12.58	10.90	11.60
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.53	0.57	0.55	0.54	0.58
31	EARNINGS AVAILABLE FOR COMMON EQUITY	23.51	23.06	17.58	20.60	13.43
32	TOTAL	216.72	205.08	175.25	167.84	152.67

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

NEW ROCHELLE WATER COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 26,051,953	$ 25,007,394	$ 24,062,785	$ 23,003,719	$ 21,668,960
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	5,992,404	5,695,451	5,503,278	5,279,736	5,080,674
3	NET WATER PLANT	20,059,549	19,311,943	18,559,507	17,723,983	16,588,286
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	-
8	CASH AND WORKING FUNDS	118,837	189,082	278,979	351,608	208,293
9	SPECIAL DEPOSITS	1,350	1,350	1,350	1,350	1,350
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	945,886	911,904	781,360	751,907	677,965
12	RECEIVABLES FROM ASSOCIATED COMPANIES	1,309,464	5,770	-	6,848	285,311
13	MATERIALS AND SUPPLIES	140,080	153,027	149,255	171,669	149,863
14	PREPAYMENTS	114,717	107,490	44,172	42,757	90,711
15	OTHER CURRENT AND ACCRUED ASSETS	1,450,277	1,405,766	1,191,975	1,113,764	1,001,099
16	TOTAL CURRENT AND ACCRUED ASSETS	4,080,611	2,774,389	2,447,091	2,439,903	2,414,592
17	UNAMORTIZED DEBT EXPENSE	-	-	-	-	2,334
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	2,365	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	9,181	7,635	-	-	219-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	435,303	506,861	481,436	526,936	274,386
23	TOTAL DEFERRED DEBITS	444,484	514,496	481,436	529,301	276,501
24	TOTAL ASSETS AND OTHER DEBITS	$ 24,584,644	$ 22,600,828	$ 21,488,034	$ 20,693,187	$ 19,279,379
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
26	PREFERRED CAPITAL STOCK	30,600	975,000	975,000	975,000	975,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	9,003,497	9,350,697	9,350,697	9,350,697	3,500,000
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	11,328,005	9,593,372	8,475,329	7,739,325	6,662,430
34	REACQUIRED CAPITAL STOCK	-	1,291,225-	1,291,225-	1,291,150-	250,000-
35	TOTAL PROPRIETARY CAPITAL	20,412,102	18,677,844	17,559,801	16,823,872	10,937,430
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	4,950,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	-	-	-	-	4,950,000
41	NOTES AND ACCOUNTS PAYABLE	311,508	238,288	346,854	200,521	25,169
42	PAYABLES TO ASSOCIATED COMPANIES	11,241	9,181	-	312	11,444
43	CUSTOMERS' DEPOSITS	23,580	28,511	31,084	39,754	40,844
44	TAXES ACCRUED	256,253	213,533	128,284	-	405,765
45	OTHER CURRENT AND ACCRUED LIABILITIES	874,475	848,360	497,716	854,202	461,322
46	TOTAL CURRENT AND ACCRUED LIABILITIES	1,477,057	1,337,873	1,003,938	1,094,789	944,544
47	CUSTOMER ADVANCES FOR CONSTRUCTION	234,236	269,333	913,567	834,249	770,805
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	618,602	528,074	328,891	312,494	178,875
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	378,061	270,333	175,788	100,115	85,212
52	OTHER	181,230	234,015	222,693	244,312	129,157
53	TOTAL DEFERRED CREDITS	1,412,129	1,301,755	1,640,939	1,491,170	1,164,049
54	OPERATING RESERVES	1,283,356	1,283,356	1,283,356	1,283,356	1,283,356
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 24,584,644	$ 22,600,828	$ 21,488,034	$ 20,693,187	$ 19,279,379
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	2.24	2.52	2.68	2.70	3.03
57	CURRENT ASSETS / CURRENT LIABILITIES	2.76	2.07	2.44	2.23	2.56
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	-	-	-	-	31.1
59	PREFERRED STOCK	0.1	5.2	5.5	5.7	6.1
60	COMMON STOCK + OTHER PAID-IN CAPITAL	44.3	43.4	46.1	48.2	20.7
61	RETAINED EARNINGS	55.4	51.3	48.2	46.0	41.9
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	-	-	-	-	22.8
63	PERCENT OF NET WATER PLANT	-	-	-	-	29.8
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	23.0	22.7	22.8	22.9	23.4

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

NEW ROCHELLE WATER COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT						
WATER OPERATING INCOME						
OPERATING REVENUES	$ 11,416,082	$ 9,743,045	$ 8,790,930	$ 8,262,439	$ 6,992,607	1
OPERATION AND MAINTENANCE EXPENSES	4,207,870	4,035,613	3,853,985	3,714,550	3,475,835	2
DEPRECIATION	428,677	383,703	383,207	347,313	284,615	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	2,762,862	2,348,905	2,387,504	2,096,178	1,891,901	5
INCOME TAXES	1,233,672	744,267	470,694	571,262	201,539	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	8,633,081	7,512,488	7,095,390	6,729,303	5,853,890	9
NET OPERATING REVENUES	2,783,001	2,230,557	1,695,540	1,533,136	1,138,717	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	2,783,001	2,230,557	1,695,540	1,533,136	1,138,717	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	2,683-	5,237	3,904	8,031	582	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	-	257	50,632	40,916	16
ALLOWANCE FOR CONSTRUCTION FUNDS	51	1,090	1,727	5,358	3,810	17
MISCELLANEOUS NONOPERATING INCOME	2,612	5,899	971	196	283	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	20-	12,226	6,859	64,217	45,591	20
TOTAL INCOME	2,782,981	2,242,783	1,702,399	1,597,353	1,184,308	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	1,003	814	3,761	1,776	417	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	16,584-	13,177	16,245-	50,819-	17,698	26
TOTAL OTHER INCOME DEDUCTIONS	15,581-	13,991	12,484-	49,043-	18,115	27
INCOME BEFORE INTEREST CHARGES	2,798,562	2,228,792	1,714,883	1,646,396	1,166,193	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	-	-	124,411	176,250	29
AMORT OF DEBT DISCOUNT EXPENSE	-	-	-	2,338	3,096	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	1,063,684	1,107,020	975,270	440,245	370,661	32
OTHER INTEREST CHARGES	245	3,729	3,609	2,507	2,323	33
TOTAL INTEREST CHARGES	1,063,929	1,110,749	978,879	569,501	552,330	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 1,734,633	$ 1,118,043	$ 736,004	$ 1,076,895	$ 613,863	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	9,593,372	$ 8,475,329	$ 7,739,325	$ 6,662,430	$ 6,048,567	40
BALANCE TRANSFERRED FROM INCOME	1,734,633	1,118,043	736,004	1,076,895	613,863	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	11,328,005	9,593,372	8,475,329	7,739,325	6,662,430	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 11,328,005	$ 9,593,372	$ 8,475,329	$ 7,739,325	$ 6,662,430	48
SELECTED INCOME ACCOUNT RELATIONSHIPS						
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	36.8	41.4	43.8	44.9	49.7	49
DEPRECIATION AND AMORTIZATION	3.7	3.9	4.3	4.2	4.0	50
INCOME TAXES	10.8	7.6	5.3	6.9	2.8	51
OTHER TAXES	24.2	24.1	27.1	25.3	27.0	52
TOTAL OPERATING EXPENSES	75.6	77.1	80.7	81.4	83.7	53
OPERATING INCOME	24.3	22.8	19.2	18.5	16.2	54
DEPRECIATION + AMORT % OF WATER PLANT	1.6	1.5	1.5	1.5	1.3	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	9.3	11.4	11.1	6.9	7.9	56
TIMES EARNED BEFORE INCOME TAXES	3.8	2.7	2.2	3.8	2.5	57
NET INCOME - % OF OPERATING REVENUES	15.1	11.4	8.3	13.0	8.7	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	9.1	6.5	4.5	8.3	6.3	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEW ROCHELLE WATER COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 1,734,633	$ 1,118,043	$ 736,004	$ 1,076,895	$ 613,863
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	674,106	574,723	612,116	500,024	404,681
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	145,471	305,050	70,451	263,677	45,284
4	INTEREST CAPITALIZED	51-	1,090-	1,727-	5,358-	3,810-
5	OTHER (NET):	-	-	-	-	281,829
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	2,554,159	1,996,726	1,416,844	1,835,238	1,341,847
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	2,554,159	1,996,726	1,416,844	1,835,238	1,341,847
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	2,554,159	1,996,726	1,416,844	1,835,238	1,341,847
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	81,404	-	123,028	5,850,697	66,730
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	81,404	-	123,028	5,850,697	66,730
20	OTHER SOURCES (NET):	-	6,637	8,677	232,279	11,724
21						
22						
23	TOTAL FUNDS PROVIDED	$ 2,635,563	$ 2,003,363	$ 1,548,549	$ 7,918,214	$ 1,420,301
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 1,202,509	$ 1,111,982	$ 1,227,407	$ 1,463,977	$ 1,218,148
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,202,509	1,111,982	1,227,407	1,463,977	1,218,148
28	LESS INTEREST CAPITALIZED	51	1,090	1,727	5,358	3,810
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,202,458	1,110,892	1,225,680	1,458,619	1,214,338
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	-	-	4,950,000	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	375	249,804	75	1,041,150	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	375	249,804	75	5,991,150	-
37	OTHER USES (NET):	1,432,730	642,667	322,794	468,445	205,963
38						
39						
40	TOTAL FUNDS APPLIED	$ 2,635,563	$ 2,003,363	$ 1,548,549	$ 7,918,214	$ 1,420,301

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NEW ROCHELLE WATER COMPANY, THE

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 10,387,393	$ 8,752,697	$ 7,892,559	$ 7,464,859	$ 6,285,646	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	81,993	78,796	84,440	72,649	82,351	3
OTHER SALES OF WATER	938,759	901,571	806,265	715,712	618,243	4
TOTAL REVENUES FROM SALES OF WATER	11,408,145	9,733,064	8,783,264	8,253,220	6,986,240	5
OTHER WATER OPERATING REVENUES	7,937	9,981	7,666	9,219	6,367	6
TOTAL WATER OPERATING REVENUES	$ 11,416,082	$ 9,743,045	$ 8,790,930	$ 8,262,439	$ 6,992,607	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	5,994,587	5,619,057	5,579,337	6,167,870	5,704,916	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	81,429	92,071	95,775	103,578	132,902	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	6,076,016	5,711,128	5,675,112	6,271,448	5,837,818	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	28,595	28,485	28,394	28,286	28,145	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	1	1	1	1	1	15
OTHER SALES OF WATER	314	314	312	311	311	16
TOTAL CUSTOMERS	28,910	28,800	28,707	28,598	28,457	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 363.25	$ 307.27	$ 277.96	$ 263.90	$ 223.33	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	209.63	197.26	196.49	218.05	202.69	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	173.28	155.77	141.46	121.03	110.18	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 894,291	$ 846,841	$ 915,627	$ 881,751	$ 871,401	24
POWER AND PUMPING EXPENSES	915,356	813,394	763,936	723,518	591,482	25
PURIFICATION EXPENSES	129,186	126,755	105,979	98,803	97,155	26
TRANSMISSION AND DISTRIBUTION EXPENSES	762,716	712,035	646,900	595,388	623,152	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	476,844	485,895	485,719	468,606	434,659	28
ADMINISTRATIVE+GENERAL EXPENSES	1,029,477	1,050,693	935,824	946,484	857,986	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 4,207,870	$ 4,035,613	$ 3,853,985	$ 3,714,550	$ 3,475,835	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 26,140,351	$ 25,100,639	$ 24,143,147	$ 23,091,344	$ 21,591,965	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	2,448	7,649-	5,234	2,029-	162,591	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	90,846-	85,596-	85,596-	85,596-	85,596-	37
TOTAL WATER UTILITY PLANT	26,051,953	25,007,394	24,062,785	23,003,719	21,668,960	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	5,992,404	5,695,451	5,503,278	5,279,736	5,080,674	39
NET WATER UTILITY PLANT	$ 20,059,549	$ 19,311,943	$ 18,559,507	$ 17,723,983	$ 16,588,286	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 25,100,639	$ 24,143,147	$ 23,091,344	$ 21,591,965	$ 20,639,272	41
ADDITIONS	1,264,195	1,423,216	1,271,225	1,635,136	1,183,128	42
RETIREMENTS	160,838	173,191	169,158	122,125	198,811	43
TRANSFERS AND ADJUSTMENTS	63,645-	292,533-	50,264-	13,632-	31,624-	44
PLANT IN SERVICE END OF YEAR	$ 26,140,351	$ 25,100,639	$ 24,143,147	$ 23,091,344	$ 21,591,965	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

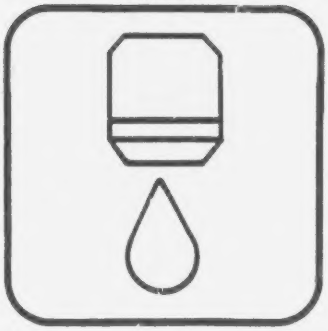
DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

NEW ROCHELLE WATER COMPANY, THE

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 11,416,082	$ 9,743,045	$ 8,790,930	$ 8,262,439	$ 6,992,607
2	SALES (THOUSAND GALLONS)	6,076,016	5,711,128	5,675,112	6,271,448	5,837,818
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 1,611,942	$ 1,495,228	$ 1,501,642	$ 1,449,955	$ 1,334,489
4	WAGES AND BENEFITS	1,580,896	250,145	1,368,055	1,290,736	1,240,544
5	OTHER OPERATION AND MAINTENANCE EXPENSES	1,015,032	2,290,240	984,288	983,859	900,802
6	DEPRECIATION AND AMORTIZATION EXPENSES	428,677	383,703	383,207	347,313	284,615
7	INCOME TAXES - OPERATING	1,233,672	744,267	470,694	571,262	201,539
8	OTHER TAXES - OPERATING	2,762,862	2,348,905	2,387,504	2,096,178	1,891,901
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	1,063,929	1,110,749	978,879	568,890	551,450
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	1,719,072	1,119,808	716,661	964,246	587,267
12	TOTAL	$ 11,416,082	$ 9,743,045	$ 8,790,930	$ 8,262,439	$ 6,992,607
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	14.1	15.3	17.1	17.5	19.1
14	WAGES AND BENEFITS	13.8	2.6	15.6	15.5	17.7
15	OTHER OPERATION AND MAINTENANCE EXPENSES	8.9	23.5	11.2	11.9	12.9
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.8	3.9	4.4	4.2	4.1
17	INCOME TAXES - OPERATING	10.8	7.6	5.4	6.9	2.9
18	OTHER TAXES - OPERATING	24.2	24.1	27.2	25.4	27.1
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	9.3	11.4	11.1	6.9	7.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	15.1	11.5	8.2	11.7	8.4
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	26.53	26.18	26.46	23.12	22.86
24	WAGES AND BENEFITS	26.02	4.38	24.11	20.42	21.25
25	OTHER OPERATION AND MAINTENANCE EXPENSES	16.71	40.10	17.34	15.69	15.43
26	DEPRECIATION AND AMORTIZATION EXPENSES	7.06	6.72	6.75	5.54	4.88
27	INCOME TAXES - OPERATING	20.30	13.03	8.29	9.11	3.45
28	OTHER TAXES - OPERATING	45.47	41.13	42.07	33.42	32.41
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	17.51	19.45	17.25	9.07	9.45
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	28.29	19.61	12.63	15.38	10.06
32	TOTAL	187.89	170.60	154.90	131.75	119.78

WATER



MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

NEW YORK - AMERICAN WATER COMPANY, INC*

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 9,237,469	$ 9,020,708	$ 8,462,765	$ 8,334,061	$ 8,129,046
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	2,707,619	2,591,558	2,493,384	2,386,020	2,266,849
3	NET WATER PLANT	6,529,850	6,429,150	5,969,381	5,948,041	5,862,197
4	OTHER PHYSICAL PROPERTY	239,001	239,001	239,001	239,001	239,001
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	239,001	239,001	239,001	239,001	239,001
8	CASH AND WORKING FUNDS	245,841-	200	177,367	190,285	169,633
9	SPECIAL DEPOSITS	-	-	-	-	-
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	458,910	425,383	335,239	312,094	351,472
12	RECEIVABLES FROM ASSOCIATED COMPANIES	5,929	7,451	-	36	-
13	MATERIALS AND SUPPLIES	28,496	19,567	17,866	13,330	21,365
14	PREPAYMENTS	129,263	120,697	103,848	93,729	81,518
15	OTHER CURRENT AND ACCRUED ASSETS	586,994	450,085	434,079	407,043	360,945
16	TOTAL CURRENT AND ACCRUED ASSETS	963,751	1,023,383	1,068,399	1,016,517	984,933
17	UNAMORTIZED DEBT EXPENSE	26,116	29,926	34,142	39,591	45,376
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	307,882	635,776	300,963	133,619	140,347
23	TOTAL DEFERRED DEBITS	333,998	665,702	335,105	173,210	185,723
24	TOTAL ASSETS AND OTHER DEBITS	$ 8,066,600	$ 8,357,236	$ 7,611,886	$ 7,376,769	$ 7,271,854
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 1,685,000	$ 1,685,000	$ 1,685,000	$ 1,685,000	$ 1,685,000
26	PREFERRED CAPITAL STOCK	1,000,000	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	11,141-	-	-	-	-
33	RETAINED EARNINGS	820,763	419,621	601,263	900,391	953,957
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	3,494,622	2,104,621	2,286,263	2,585,391	2,638,957
36	BONDS (LESS BONDS REACQUIRED)	1,398,000	1,461,000	2,766,000	2,875,000	2,984,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	1,398,000	1,461,000	2,766,000	2,875,000	2,984,000
41	NOTES AND ACCOUNTS PAYABLE	1,638,343	2,786,289	1,765,653	1,061,189	903,499
42	PAYABLES TO ASSOCIATED COMPANIES	108,206	84,854	87,397	112,509	79,569
43	CUSTOMERS' DEPOSITS	-	-	-	-	-
44	TAXES ACCRUED	79,615	122,928	141,686-	3,506-	3,763-
45	OTHER CURRENT AND ACCRUED LIABILITIES	120,298	421,032	143,850	127,698	117,882
46	TOTAL CURRENT AND ACCRUED LIABILITIES	1,946,462	3,415,103	1,855,214	1,297,890	1,097,187
47	CUSTOMER ADVANCES FOR CONSTRUCTION	866,232	946,177	529,009	524,553	462,181
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	64,255	-	36,274	32,624	24,228
49	OTHER DEFERRED CREDITS	24,250	35,689	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	1,200	-	-
52	OTHER	-	-	137,926	61,311	65,301
53	TOTAL DEFERRED CREDITS	954,737	981,866	704,409	618,488	551,710
54	OPERATING RESERVES	272,779	394,646	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 8,066,600	$ 8,357,236	$ 7,611,886	$ 7,376,769	$ 7,271,854
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	1.82	2.17	2.81	2.77	2.82
57	CURRENT ASSETS / CURRENT LIABILITIES	0.50	0.30	0.58	0.78	0.90
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	28.5	40.9	54.7	52.6	53.0
59	PREFERRED STOCK	20.4	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	34.2	47.2	33.3	30.8	29.9
61	RETAINED EARNINGS	16.7	11.7	11.9	16.4	16.9
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	15.1	16.1	32.6	34.4	36.7
63	PERCENT OF NET WATER PLANT	21.4	22.7	46.3	48.3	50.9
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	29.3	28.7	29.4	28.6	27.8

* NAME CHANGED DECEMBER 6,1983. FORMERLY PORT CHESTER WATER WORKS, INC.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

NEW YORK - AMERICAN WATER COMPANY, INC*

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 5,016,094	$ 4,034,813	$ 2,983,665	$ 2,971,557	$ 2,854,566	1
OPERATION AND MAINTENANCE EXPENSES	2,634,506	2,401,958	2,154,477	1,864,054	1,650,823	2
DEPRECIATION	137,054	132,020	128,949	126,458	123,256	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	1,201,823	1,014,310	922,327	847,435	769,957	5
INCOME TAXES	13,121	205,994	368,941-	185,502-	54,253-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	3,986,504	3,754,282	2,836,812	2,652,445	2,489,783	9
NET OPERATING REVENUES	1,029,590	280,531	146,853	319,112	364,783	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	1,029,590	280,531	146,853	319,112	364,783	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	1,628	789	980	2,265	7,244	13
INCOME FROM NONUTILITY OPERATIONS	-	-	57,900	-	-	14
NONOPERATING RENTAL INCOME	49,834	66,500	-	57,900	42,056	15
INTEREST AND DIVIDEND INCOME	500	-	-	-	-	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	108	-	-	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	52,070	67,289	58,880	60,165	49,300	20
TOTAL INCOME	1,081,660	347,820	205,733	379,277	414,083	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	5,749	5,365	-	-	-	23
MISCELLANEOUS DEDUCTIONS	300	-	1,841	39,066	1,005	24
TAXES OTHER THAN INC TAXES-NONOPERATING	19,192	19,979	18,110	16,813	-	25
INCOME TAXES-NONOPERATING	4,425	20,494	19,489	4,294	17,094	26
TOTAL OTHER INCOME DEDUCTIONS	29,666	45,838	39,440	60,173	18,099	27
INCOME BEFORE INTEREST CHARGES	1,051,994	301,982	166,293	319,104	395,984	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	129,765	146,190	206,689	214,661	222,634	29
AMORT OF DEBT DISCOUNT EXPENSE	3,810	4,216	5,449	5,786	6,124	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	32
OTHER INTEREST CHARGES	305,456	390,610	253,285	152,223	98,202	33
TOTAL INTEREST CHARGES	439,031	541,016	465,423	372,670	326,960	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 612,963	$ 239,034-	$ 299,130-	$ 53,566-	$ 69,024	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR	$ 419,621	$ 601,264	$ 900,391	$ 953,957	$ 967,330	40
BALANCE TRANSFERRED FROM INCOME	612,963	239,034-	299,130-	53,566-	69,024	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	21,875	-	-	-	-	43
-COMMON STOCK	20,894	-	-	-	82,397	44
ADJUSTMENTS TO RETAINED EARNINGS	169,052-	57,393	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	820,763	419,623	601,261	900,391	953,957	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 820,763	$ 419,623	$ 601,261	$ 900,391	$ 953,957	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	52.5	59.5	72.2	62.7	57.8	49
DEPRECIATION AND AMORTIZATION	2.7	3.2	4.3	4.2	4.3	50
INCOME TAXES	0.2	5.1	12.2-	6.1-	1.8-	51
OTHER TAXES	23.9	25.1	30.9	28.5	26.9	52
TOTAL OPERATING EXPENSES	79.4	93.0	95.0	89.2	87.2	53
OPERATING INCOME	20.5	6.9	4.9	10.7	12.7	54
DEPRECIATION + AMORT % OF WATER PLANT	1.4	1.4	1.5	1.5	1.5	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.8	13.4	15.6	12.5	11.5	56
TIMES EARNED BEFORE INCOME TAXES	2.4	1.0	-	0.4	1.1	57
NET INCOME - % OF OPERATING REVENUES	12.2	5.8-	9.9-	1.7-	2.4	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	0.4	-	-	-	-	59
TIMES EARNED	28.0	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	0.4	-	-	-	2.8	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	3.5	-	-	-	119.3	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	25.7	-	-	-	2.6	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	0.9	-	-	-	3.1	64

* NAME CHANGED DECEMBER 6,1983. FORMERLY PORT CHESTER WATER WORKS,INC.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEW YORK - AMERICAN WATER COMPANY, INC*

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 612,963	$ 239,034-	$ 299,130-	$ 53,566-	$ 69,024
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	349,517	354,265	203,217	184,017	172,425
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	50,872	205,953	81,465	4,406	21,405
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	7,186	-	-	-	374
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	1,020,538	321,184	14,447-	134,857	263,228
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	169,052-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	851,486	321,184	14,447-	134,857	263,228
10	LESS DIVIDENDS: PREFERRED	42,769	-	-	-	-
11	COMMON	-	-	-	-	82,397
12	NET FUNDS FROM INTERNAL SOURCES	808,717	321,184	14,447-	134,857	180,831
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	1,000,000	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	885,000	700,000	150,000	250,000
17	OTHER (NET):	-	417,168	4,456	62,372	10,276
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	1,000,000	1,302,168	704,456	212,372	260,276
20	OTHER SOURCES (NET):	4,963	-	-	19,118	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 1,813,680	$ 1,623,352	$ 690,009	$ 366,347	$ 441,107
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 248,142	$ 596,697	$ 148,041	$ 211,738	$ 143,581
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	248,142	596,697	148,041	211,738	143,581
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	248,142	596,697	148,042	211,738	143,581
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	63,000	63,000	109,000	109,000	109,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	1,077,000	-	-	-	-
34	OTHER (NET):	79,945	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	1,219,945	63,000	109,000	109,000	109,000
37	OTHER USES (NET):	345,593	963,655	432,967	45,609	188,526
38						
39						
40	TOTAL FUNDS APPLIED	$ 1,813,680	$ 1,623,352	$ 690,009	$ 366,347	$ 441,107

* NAME CHANGED DECEMBER 6 1983. FORMERLY PORT CHESTER WATER WORKS, INC.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NEW YORK - AMERICAN WATER COMPANY, INC*

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 4,383,129	$ 3,507,140	$ 2,599,260	$ 2,621,335	$ 2,507,274	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	4,888	-	-	-	3
OTHER SALES OF WATER	625,980	522,229	384,380	349,596	344,514	4
TOTAL REVENUES FROM SALES OF WATER	5,009,109	4,034,257	2,983,640	2,970,931	2,851,788	5
OTHER WATER OPERATING REVENUES	6,985	556	25	626	2,778	6
TOTAL WATER OPERATING REVENUES	$ 5,016,094	$ 4,034,813	$ 2,983,665	$ 2,971,557	$ 2,854,566	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	1,551,771	1,385,167	1,364,550	1,565,019	1,543,881	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	101,202	96,676	70,729	89,534	99,210	11
TOTAL SALES OF WATER	1,652,973	1,481,843	1,435,279	1,654,553	1,643,091	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	10,274	10,274	10,322	10,113	10,064	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	245	245	236	222	230	16
TOTAL CUSTOMERS	10,519	10,519	10,558	10,335	10,294	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 426.62	$ 341.36	$ 251.81	$ 259.20	$ 249.13	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	151.03	134.82	132.19	154.75	153.40	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	282.46	253.19	190.48	167.50	162.40	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 1,228,348	$ 1,043,763	$ 987,554	$ 940,929	$ 792,552	24
POWER AND PUMPING EXPENSES	22,281	15,508	9,905	14,458	7,983	25
PURIFICATION EXPENSES	2,602	3,052	3,140	3,111	1,555	26
TRANSMISSION AND DISTRIBUTION EXPENSES	509,977	524,308	451,336	326,157	357,277	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	223,747	198,115	186,364	186,717	148,596	28
ADMINISTRATIVE+GENERAL EXPENSES	647,551	617,212	516,178	392,682	342,860	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 2,634,506	$ 2,401,958	$ 2,154,477	$ 1,864,054	$ 1,650,823	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 9,110,143	$ 8,870,753	$ 8,366,710	$ 8,268,758	$ 8,075,399	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	84,409	101,673	42,408	11,656	-	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	42,918	48,282	53,647	53,647	53,647	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	9,237,470	9,020,708	8,462,765	8,334,061	8,129,046	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	2,707,619	2,591,558	2,493,384	2,386,020	2,266,849	39
NET WATER UTILITY PLANT	$ 6,529,851	$ 6,429,150	$ 5,969,381	$ 5,948,041	$ 5,862,197	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 8,870,753	$ 8,366,710	$ 8,268,758	$ 8,075,399	$ 7,935,052	41
ADDITIONS	265,405	537,334	117,289	200,082	143,581	42
RETIREMENTS	26,015	33,291	19,337	6,723	3,234	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	44
PLANT IN SERVICE END OF YEAR	$ 9,110,143	$ 8,870,753	$ 8,366,710	$ 8,268,758	$ 8,075,399	45

* NAME CHANGED DECEMBER 6,1983. FORMERLY PORT CHESTER WATER WORKS,INC.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

NEW YORK - AMERICAN WATER COMPANY, INC*

LINE NO.	ITEM	1983*	1982	1981	1980	1979
1	REVENUES	$ 5,016,094	$ 4,034,813	$ 2,983,665	$ 2,971,557	$ 2,854,566
2	SALES (THOUSAND GALLONS)	1,652,973	1,481,843	1,435,279	1,654,553	1,643,091
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 1,248,453	$ 1,056,519	$ 909,461	$ 952,323	$ 792,843
4	WAGES AND BENEFITS	754,507	580,966	611,179	487,520	482,491
5	OTHER OPERATION AND MAINTENANCE EXPENSES	631,546	764,473	633,837	424,211	375,489
6	DEPRECIATION AND AMORTIZATION EXPENSES	137,054	132,020	128,949	126,458	123,256
7	INCOME TAXES - OPERATING	13,121	205,994	368,941-	185,502-	54,253-
8	OTHER TAXES - OPERATING	1,201,823	1,014,310	922,327	847,435	769,957
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	439,031	541,016	465,423	372,670	326,960
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	21,875	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	568,684	260,485-	318,570-	53,558-	37,823
12	TOTAL	$ 5,016,094	$ 4,034,813	$ 2,983,665	$ 2,971,557	$ 2,854,566
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	24.9	26.2	30.5	32.0	27.8
14	WAGES AND BENEFITS	15.0	14.4	20.5	16.4	16.9
15	OTHER OPERATION AND MAINTENANCE EXPENSES	12.6	18.9	21.2	14.3	13.2
16	DEPRECIATION AND AMORTIZATION EXPENSES	2.7	3.3	4.3	4.3	4.3
17	INCOME TAXES - OPERATING	0.3	5.1	12.3-	6.1-	1.8-
18	OTHER TAXES - OPERATING	24.0	25.1	30.9	28.5	27.0
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.8	13.4	15.6	12.5	11.5
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	0.4	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	11.3	6.4-	10.6-	1.7-	1.3
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	75.53	71.30	63.36	57.56	48.25
24	WAGES AND BENEFITS	45.65	39.21	42.58	29.47	29.36
25	OTHER OPERATION AND MAINTENANCE EXPENSES	38.21	51.59	44.16	25.64	22.85
26	DEPRECIATION AND AMORTIZATION EXPENSES	8.29	8.91	8.98	7.64	7.50
27	INCOME TAXES - OPERATING	0.79	13.90	25.70-	11.20-	3.29-
28	OTHER TAXES - OPERATING	72.71	68.45	64.26	51.22	46.86
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	26.56	36.51	32.43	22.52	19.90
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	1.32	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	34.40	17.57-	22.19-	3.23-	2.30
32	TOTAL	303.46	272.28	207.88	179.60	173.73

* NAME CHANGED DECEMBER 6,1983. FORMERLY PORT CHESTER WATER WORKS, INC.

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

NEW YORK WATER SERVICE CORP.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 22,673,448	$ 21,840,920	$ 20,141,199	$ 19,678,063	$ 19,310,504
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	6,047,524	5,764,439	5,400,258	5,073,575	4,818,127
3	NET WATER PLANT	16,625,924	16,076,481	14,740,941	14,604,488	14,492,377
4	OTHER PHYSICAL PROPERTY	3,115	3,155	2,822	2,510	2,550
5	INVESTMENTS IN ASSOCIATED COMPANIES	18,728,237	18,989,118	18,521,103	17,108,739	15,739,391
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	195,246
7	TOTAL INVESTMENT AND FUND ACCOUNTS	18,731,352	18,992,273	18,523,925	17,111,249	15,937,187
8	CASH AND WORKING FUNDS	329,775	315,526	412,928	556,783	265,414
9	SPECIAL DEPOSITS	47,179	92,983	107,692	1,034,878	1,764,403
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	1,352,265	1,078,358	770,177	551,944	533,831
12	RECEIVABLES FROM ASSOCIATED COMPANIES	1,502,340	1,284,939	633,429	235,838	156,390
13	MATERIALS AND SUPPLIES	209,887	154,541	145,325	150,175	158,059
14	PREPAYMENTS	20,886	82,302	57,401	59,963	49,369
15	OTHER CURRENT AND ACCRUED ASSETS	1,867	157,582	191,610	153,727	249,597
16	TOTAL CURRENT AND ACCRUED ASSETS	3,464,199	3,166,231	2,318,562	2,743,328	3,177,063
17	UNAMORTIZED DEBT EXPENSE	49,290	105,476	127,056	152,335	357
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	182-	-	-	-	52,985
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	225,625	94,058	53,627	-	41,763
23	TOTAL DEFERRED DEBITS	274,733	199,534	180,683	152,335	95,105
24	TOTAL ASSETS AND OTHER DEBITS	$ 39,096,208	$ 38,434,519	$ 35,764,111	$ 34,611,400	$ 33,701,732
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 3,674,470	$ 3,674,470	$ 3,674,470	$ 3,674,470	$ 3,674,470
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	2,012,224	2,012,224	2,012,224	2,012,224	2,012,224
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	27,367-	27,367-	27,367-	27,367-	27,367-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	21,857,124	19,574,202	18,040,359	15,197,776	15,475,792
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	27,516,451	25,233,529	23,699,686	20,857,103	21,135,119
36	BONDS (LESS BONDS REACQUIRED)	5,100,000	5,300,000	5,500,000	5,700,000	4,600,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	5,100,000	5,300,000	5,500,000	5,700,000	4,600,000
41	NOTES AND ACCOUNTS PAYABLE	184,186	424,071	3,209	164,656	317,150
42	PAYABLES TO ASSOCIATED COMPANIES	2,959,199	4,427,132	2,509,754	2,915,754	3,438,906
43	CUSTOMERS' DEPOSITS	338,919	339,352	344,917	346,221	362,570
44	TAXES ACCRUED	1,117,681	1,164,603	1,103,669	1,176,114	926,378
45	OTHER CURRENT AND ACCRUED LIABILITIES	1,268,713	995,084	680,798	1,542,501	834,100
46	TOTAL CURRENT AND ACCRUED LIABILITIES	5,868,698	7,350,242	4,642,347	6,145,246	5,879,104
47	CUSTOMER ADVANCES FOR CONSTRUCTION	249,644	323,811	333,929	337,124	344,246
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
49	OTHER DEFERRED CREDITS	166,575	142,990	121,340	115,918	92,008
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	97,416	-	-	-	-
53	TOTAL DEFERRED CREDITS	513,635	466,801	455,269	453,042	436,254
54	OPERATING RESERVES	97,424	83,947	1,466,809	1,456,009	1,651,255
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 39,096,208	$ 38,434,519	$ 35,764,111	$ 34,611,400	$ 33,701,732
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	2.20	2.21	2.40	2.57	3.12
57	CURRENT ASSETS / CURRENT LIABILITIES	0.59	0.43	0.50	0.45	0.54
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	15.6	17.3	18.8	21.4	17.8
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	17.3	18.5	19.3	21.3	21.9
61	RETAINED EARNINGS	67.0	64.1	61.7	57.2	60.1
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	22.4	24.2	27.3	28.9	23.8
63	PERCENT OF NET WATER PLANT	30.6	32.9	37.3	39.0	31.7
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	26.6	26.3	26.8	25.7	24.9

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

NEW YORK WATER SERVICE CORP.

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 10,114,104	$ 9,515,623	$ 8,300,410	$ 7,591,354	$ 6,085,015	1
OPERATION AND MAINTENANCE EXPENSES	4,596,168	4,287,868	3,846,165	3,581,399	3,106,820	2
DEPRECIATION	391,353	366,021	350,762	333,693	309,249	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	2,858,303	2,551,033	2,246,082	2,082,836	1,926,087	5
INCOME TAXES	-	-	-	-	-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	7,845,824	7,204,922	6,443,009	5,997,928	5,342,156	9
NET OPERATING REVENUES	2,268,280	2,310,701	1,857,401	1,593,426	742,859	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	2,268,280	2,310,701	1,857,401	1,593,426	742,859	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	15,720-	4,569-	4,343-	1,649-	892	13
INCOME FROM NONUTILITY OPERATIONS	670,853-	1,494,154-	410,720-	1,136,314-	1,232,883-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	660	30,278	176,366	121,118	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	14,277	17,517	17
MISCELLANEOUS NONOPERATING INCOME	1,458,807	1,555,970	1,787,488	1,206,555	575,217	18
GAIN ON DISPOSITION OF PROPERTY	1,616	125	-	-	-	19
TOTAL OTHER INCOME	773,850	58,032	1,402,703	259,235	518,139-	20
TOTAL INCOME	3,042,130	2,368,733	3,260,104	1,852,661	224,720	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	45,716	-	22
MISCELLANEOUS AMORTIZATION	4,392	4,392	-	-	-	23
MISCELLANEOUS DEDUCTIONS	-	26,275	-	1,237,000	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	-	-	-	-	-	26
TOTAL OTHER INCOME DEDUCTIONS	4,392	30,667	-	1,282,716	-	27
INCOME BEFORE INTEREST CHARGES	3,037,738	2,338,066	3,260,104	569,945	224,720	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	640,981	667,557	692,363	530,767	156,001	29
AMORT OF DEBT DISCOUNT EXPENSE	68,942	57,600	56,472	23,883	1,072	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	32
OTHER INTEREST CHARGES	44,893	79,066	68,686	280,135	103,849	33
TOTAL INTEREST CHARGES	754,816	804,223	817,521	834,785	260,922	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 2,282,922	$ 1,533,843	$ 2,442,583	$ 264,840-	$ 36,202-	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	19,574,202	$ 18,040,359	$ 15,197,776	$ 15,475,792	$ 15,111,994	40
BALANCE TRANSFERRED FROM INCOME	2,282,922	1,533,843	2,442,583	264,840-	36,202-	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	400,000	13,176-	400,000	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	21,857,124	19,574,202	18,040,359	15,197,776	15,475,792	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 21,857,124	$ 19,574,202	$ 18,040,359	$ 15,197,776	$ 15,475,792	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	45.4	45.0	46.3	47.1	51.0	49
DEPRECIATION AND AMORTIZATION	3.8	3.8	4.2	4.3	5.0	50
INCOME TAXES	-	-	-	-	-	51
OTHER TAXES	28.2	26.8	27.0	27.4	31.6	52
TOTAL OPERATING EXPENSES	77.5	75.7	77.6	79.0	87.7	53
OPERATING INCOME	22.4	24.2	22.3	20.9	12.2	54
DEPRECIATION - AMORT % OF WATER PLANT	1.7	1.6	1.7	1.6	1.6	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	7.5	8.5	9.8	11.0	4.3	56
TIMES EARNED BEFORE INCOME TAXES	4.0	2.9	4.0	0.7	0.9	57
NET INCOME - % OF OPERATING REVENUES	22.5	16.1	29.4	3.3-	0.4-	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	8.6	6.2	10.9	-	-	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

NEW YORK WATER SERVICE CORP.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 2,282,922	$ 1,548,476	$ 2,442,583	$ 264,840-	$ 36,202-
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	401,048	375,717	360,457	385,151	406,754
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	14,277-	17,517-
5	OTHER (NET):	157,721	47,099	442,716	182,976-	120,240
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	2,841,691	1,971,292	3,245,756	76,942-	473,275
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	2,841,691	1,971,292	3,245,756	76,942-	473,275
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	2,841,691	1,971,292	3,245,756	76,942-	473,275
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	600,000
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	-	600,000
20	OTHER SOURCES (NET):	457,861	500,468	30,701	2,164,735	1,185,095
21						
22						
23	TOTAL FUNDS PROVIDED	$ 3,299,552	$ 2,471,760	$ 3,276,457	$ 2,087,793	$ 2,258,370
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 1,094,695	$ 1,708,026	$ 495,052	$ 513,445	$ 785,545
25	NON-UTILITY PLANT	-	374	352	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	1,094,695	1,708,400	495,404	513,445	785,545
28	LESS INTEREST CAPITALIZED	-	-	-	14,277	17,517
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	1,094,695	1,708,400	495,404	499,168	768,028
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	200,000	200,000	200,000	100,000	600,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	200,000	200,000	200,000	100,000	600,000
37	OTHER USES (NET):	2,004,857	563,360	2,581,053	1,488,625	890,342
38						
39						
40	TOTAL FUNDS APPLIED	$ 3,299,552	$ 2,471,760	$ 3,276,457	$ 2,087,793	$ 2,258,370

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

NEW YORK WATER SERVICE CORP.

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 9,277,983	$ 8,718,715	$ 7,602,207	$ 6,969,772	$ 5,539,781	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	832,670	790,924	692,717	617,001	539,944	4
TOTAL REVENUES FROM SALES OF WATER	10,110,653	9,509,639	8,294,924	7,586,773	6,079,725	5
OTHER WATER OPERATING REVENUES	3,451	5,984	5,485	4,581	5,290	6
TOTAL WATER OPERATING REVENUES	$ 10,114,104	$ 9,515,623	$ 8,300,409	$ 7,591,354	$ 6,085,015	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	4,798,698	4,589,028	5,205,400	4,702,362	4,223,491	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	4,798,698	4,589,028	5,205,400	4,702,362	4,223,491	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	43,063	43,041	43,081	42,900	42,868	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	135	126	124	124	124	16
TOTAL CUSTOMERS	43,198	43,167	43,205	43,024	42,992	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 215.45	$ 202.56	$ 176.46	$ 162.46	$ 129.22	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	111.43	106.61	120.82	109.61	98.52	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	193.34	189.99	146.04	148.22	131.17	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 17,258	$ 11,716	$ 10,496	$ 11,405	$ 9,409	24
POWER AND PUMPING EXPENSES	1,146,972	931,835	921,837	662,548	553,816	25
PURIFICATION EXPENSES	342,970	384,869	346,362	256,737	232,308	26
TRANSMISSION AND DISTRIBUTION EXPENSES	593,414	733,017	597,522	662,345	693,489	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	636,970	603,476	568,171	551,145	463,939	28
ADMINISTRATIVE+GENERAL EXPENSES	1,858,584	1,622,955	1,401,797	1,437,219	1,153,859	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 4,596,168	$ 4,287,868	$ 3,846,165	$ 3,581,399	$ 3,106,820	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 21,682,452	$ 20,381,117	$ 19,910,140	$ 19,530,816	$ 19,015,112	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	911,930	1,376,346	143,210	59,398	207,543	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	79,066	83,457	87,849	87,849	87,849	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	22,673,448	21,840,920	20,141,199	19,678,063	19,310,504	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	6,047,524	5,764,439	5,400,258	5,073,575	4,818,127	39
NET WATER UTILITY PLANT	$ 16,625,924	$ 16,076,481	$ 14,740,941	$ 14,604,488	$ 14,492,377	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 20,381,117	$ 19,910,140	$ 19,530,816	$ 19,015,112	$ 17,988,352	41
ADDITIONS	1,563,502	474,890	438,014	661,590	1,059,198	42
RETIREMENTS	119,988	3,913	31,770	135,625	18,277	43
TRANSFERS AND ADJUSTMENTS	142,179-	-	26,920-	10,261-	14,161-	44
PLANT IN SERVICE END OF YEAR	$ 21,682,452	$ 20,381,117	$ 19,910,140	$ 19,530,816	$ 19,015,112	45

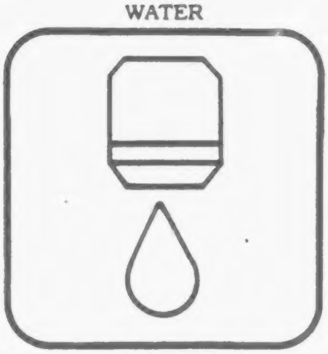
MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

NEW YORK WATER SERVICE CORP.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 10,114,104	$ 9,515,623	$ 8,300,410	$ 7,591,354	$ 6,085,015
2	SALES (THOUSAND GALLONS)	4,798,698	4,589,028	5,205,400	4,702,362	4,223,491
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 856,879	$ 812,682	$ 818,956	$ 604,937	$ 485,981
4	WAGES AND BENEFITS	1,721,720	1,549,104	426,798	593,543	297,657
5	OTHER OPERATION AND MAINTENANCE EXPENSES	2,017,569	1,926,082	2,600,411	2,382,919	2,323,182
6	DEPRECIATION AND AMORTIZATION EXPENSES	391,353	366,021	350,762	333,693	309,249
7	INCOME TAXES - OPERATING	-	-	-	-	-
8	OTHER TAXES - OPERATING	2,858,303	2,551,033	2,246,082	2,082,836	1,926,087
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	754,816	804,223	817,521	828,903	256,700
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	1,513,464	1,506,478	1,039,880	764,523	486,159
12	TOTAL	$ 10,114,104	$ 9,515,623	$ 8,300,410	$ 7,591,354	$ 6,085,015
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	8.5	8.5	9.9	8.0	8.0
14	WAGES AND BENEFITS	17.0	16.3	5.1	7.8	4.9
15	OTHER OPERATION AND MAINTENANCE EXPENSES	19.9	20.2	31.3	31.4	38.2
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.9	3.8	4.2	4.4	5.1
17	INCOME TAXES - OPERATING	-	-	-	-	-
18	OTHER TAXES - OPERATING	28.3	26.8	27.1	27.4	31.7
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.5	8.5	9.8	10.9	4.2
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	15.0	15.8	12.5	10.1	8.0
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	17.86	17.71	15.73	12.86	11.51
24	WAGES AND BENEFITS	35.88	33.76	8.20	12.62	7.05
25	OTHER OPERATION AND MAINTENANCE EXPENSES	42.04	41.97	49.96	50.67	55.01
26	DEPRECIATION AND AMORTIZATION EXPENSES	8.16	7.98	6.74	7.10	7.32
27	INCOME TAXES - OPERATING	-	-	-	-	-
28	OTHER TAXES - OPERATING	59.56	55.59	43.15	44.29	45.60
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	15.73	17.52	15.71	17.63	6.08
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	31.54	32.83	19.98	16.26	11.51
32	TOTAL	210.77	207.36	159.46	161.44	144.08


WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

OWEGO WATER WORKS

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 1,349,908	$ 1,330,192	$ 1,296,833	$ 1,241,534	$ 1,208,751
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	493,509	480,561	468,218	443,650	421,462
3	NET WATER PLANT	856,399	849,631	828,615	797,884	787,289
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	209,787	167,473	64,281	64,644	57,890
6	OTHER INVESTMENTS AND FUNDS	7,939	-	1,303	2,279	2,493
7	TOTAL INVESTMENT AND FUND ACCOUNTS	217,726	167,473	65,584	66,923	60,383
8	CASH AND WORKING FUNDS	9,069	24,683	37,816	14,605	57,695
9	SPECIAL DEPOSITS	-	-	-	-	-
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	46,805	23,537	21,991	10,396	9,333
12	RECEIVABLES FROM ASSOCIATED COMPANIES	7,333	1,338	-	-	-
13	MATERIALS AND SUPPLIES	23,699	25,342	26,454	24,012	23,343
14	PREPAYMENTS	26,046	34,733	32,085	38,052	34,437
15	OTHER CURRENT AND ACCRUED ASSETS	84,156	66,931	55,703	47,758	42,390
16	TOTAL CURRENT AND ACCRUED ASSETS	197,108	176,564	174,049	134,823	167,198
17	UNAMORTIZED DEBT EXPENSE	13	463	805	1,165	1,516
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	1,748	1,748	1,748	-	-
20	CLEARING ACCOUNTS	-	2,251	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	5,185	7,990	-	-	-
23	TOTAL DEFERRED DEBITS	6,946	12,452	2,553	1,165	1,516
24	TOTAL ASSETS AND OTHER DEBITS	$ 1,278,179	$ 1,206,120	$ 1,070,801	$ 1,000,795	$ 1,016,386
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 33,600	$ 33,600	$ 33,600	$ 33,600	$ 33,600
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	366,690	266,690	94,390	94,390	94,390
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	557,729	494,364	494,716	456,807	437,575
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	958,019	794,654	622,706	584,797	565,565
36	BONDS (LESS BONDS REACQUIRED)	-	245,000	304,713	307,212	314,712
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	-	245,000	304,713	307,212	314,712
41	NOTES AND ACCOUNTS PAYABLE	24,540	70,837	3,871	9,680	10,401
42	PAYABLES TO ASSOCIATED COMPANIES	2,387	1,861	-	-	-
43	CUSTOMERS' DEPOSITS	3,075	1,750	10,784	10,674	10,562
44	TAXES ACCRUED	9,780-	17,672	11,925	4,283	17,601
45	OTHER CURRENT AND ACCRUED LIABILITIES	270,519	50,545	101,747	72,089	87,204
46	TOTAL CURRENT AND ACCRUED LIABILITIES	290,741	142,665	128,327	96,726	125,768
47	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	-
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	18,638	15,209	15,055	12,060	10,341
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	8,601	4,917	-	-	-
52	OTHER	2,180	3,675	-	-	-
53	TOTAL DEFERRED CREDITS	29,419	23,801	15,055	12,060	10,341
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,278,179	$ 1,206,120	$ 1,070,801	$ 1,000,795	$ 1,016,386
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	2.09	2.52	2.57	2.99	2.89
57	CURRENT ASSETS / CURRENT LIABILITIES	0.68	1.24	1.36	1.39	1.33
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	-	23.5	32.8	34.4	35.7
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	41.7	28.8	13.8	14.3	14.5
61	RETAINED EARNINGS	58.2	47.5	53.3	51.2	49.7
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	-	18.4	23.4	24.7	26.0
63	PERCENT OF NET WATER PLANT	-	28.8	36.7	38.5	39.9
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	36.5	36.1	36.1	35.7	34.8

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

OWEGO WATER WORKS

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 641,491 $	522,165 $	494,505 $	410,403 $	413,782	1
OPERATION AND MAINTENANCE EXPENSES	341,324	348,561	295,452	254,416	229,467	2
DEPRECIATION	26,274	25,825	24,568	24,850	23,845	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	126,236	106,501	96,337	85,786	80,213	5
INCOME TAXES	40,847	1,580-	11,226	1,785	10,407	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	534,681	479,307	427,583	366,837	343,932	9
NET OPERATING REVENUES	106,810	42,858	66,922	43,566	69,850	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	106,810	42,858	66,922	43,566	69,850	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	264	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	63	172	141	153	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	-	462	400	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	264	525	572	141	153	20
TOTAL INCOME	107,074	43,383	67,494	43,707	70,003	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	54	258	-	-	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	576-	722	1,469-	1,042-	882-	26
TOTAL OTHER INCOME DEDUCTIONS	522-	980	1,469-	1,042-	882-	27
INCOME BEFORE INTEREST CHARGES	107,596	42,403	68,963	44,749	70,885	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	16,630	16,233	19,600	19,870	19,019	29
AMORT OF DEBT DISCOUNT EXPENSE	450	342	360	351	351	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	35,124	22,115	4,922	-	-	32
OTHER INTEREST CHARGES	2,279	2,500	5,421	5,296	4,195	33
TOTAL INTEREST CHARGES	54,483	41,190	30,303	25,517	23,565	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 53,113 $	1,213 $	38,660 $	19,232 $	47,320	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR	$ 494,364 $	494,716 $	456,807 $	437,575 $	405,255	40
BALANCE TRANSFERRED FROM INCOME	53,113	1,213	38,660	19,232	47,320	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	15,000	44
ADJUSTMENTS TO RETAINED EARNINGS	10,252	1,565-	751-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	557,729	494,364	494,716	456,807	437,575	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 557,729 $	494,364 $	494,716 $	456,807 $	437,575	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	53.2	66.7	59.7	61.9	55.4	49
DEPRECIATION AND AMORTIZATION	4.0	4.9	4.9	6.0	5.7	50
INCOME TAXES	6.3	0.2-	2.2	0.4	2.5	51
OTHER TAXES	19.6	20.3	19.4	20.9	19.3	52
TOTAL OPERATING EXPENSES	83.3	91.7	86.4	89.3	83.1	53
OPERATING INCOME	16.6	8.2	13.5	10.6	16.8	54
DEPRECIATION + AMORT % OF WATER PLANT	1.9	1.9	1.8	2.0	1.9	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	8.5	7.9	6.1	6.2	5.7	56
TIMES EARNED BEFORE INCOME TAXES	2.7	1.0	2.6	1.8	3.4	57
NET INCOME - % OF OPERATING REVENUES	8.2	0.2	7.8	4.6	11.4	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	3.6	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	31.6	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	6.0	0.1	6.4	3.3	8.6	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	2.7	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

OWEGO WATER WORKS

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 53,113	$ 1,213	$ 38,660	$ 19,232	$ 47,320
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	39,333	34,153	24,928	25,201	24,196
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	5,618	8,746	2,995	1,719	1,414
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	98,064	44,112	66,583	46,152	72,930
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	98,064	44,112	66,583	46,152	72,930
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	15,000
12	NET FUNDS FROM INTERNAL SOURCES	98,064	44,112	66,583	46,152	57,930
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	50,209	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	98,648	172,300	589	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	98,648	222,509	589	-	-
20	OTHER SOURCES (NET):	-	-	-	1,047	3,036
21						
22						
23	TOTAL FUNDS PROVIDED	$ 196,712	$ 266,621	$ 67,172	$ 47,199	$ 60,966
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 31,690	$ 41,102	$ 55,299	$ 34,952	$ 34,300
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	357	-
27	TOTAL GROSS ADDITIONS	31,690	41,102	55,299	35,309	34,300
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	31,690	41,102	55,299	35,309	34,300
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	39,450	20,263	2,500	5,000	2,500
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	40,000	155,000	-	6,754	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	79,450	175,263	2,500	11,754	2,500
37	OTHER USES (NET):	85,572	50,256	9,373	136	24,166
38						
39						
40	TOTAL FUNDS APPLIED	$ 196,712	$ 266,621	$ 67,172	$ 47,199	$ 60,966

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

OWEGO WATER WORKS

WATER OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 581,968	$ 474,012	$ 446,913	$ 364,903	$ 364,368	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	18,390	12,734	12,446	12,647	16,432	3
OTHER SALES OF WATER	38,466	33,662	30,085	27,445	26,937	4
TOTAL REVENUES FROM SALES OF WATER	638,824	520,408	489,444	404,995	407,737	5
OTHER WATER OPERATING REVENUES	2,667	1,757	5,062	5,408	6,045	6
TOTAL WATER OPERATING REVENUES	$ 641,491	$ 522,165	$ 494,506	$ 410,403	$ 413,782	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	485,540	465,508	518,013	502,197	518,745	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	28,636	22,889	28,546	29,275	37,899	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	514,176	488,397	546,559	531,472	556,644	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	1,413	1,434	1,403	1,403	1,380	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	2	2	1	1	1	15
OTHER SALES OF WATER	22	21	20	20	20	16
TOTAL CUSTOMERS	1,437	1,457	1,424	1,424	1,401	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 411.86	$ 330.55	$ 318.54	$ 260.08	$ 264.03	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	343.62	324.62	369.21	357.94	375.90	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	119.86	101.83	86.27	72.66	70.24	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
SOURCE OF SUPPLY EXPENSES	$ 8,693	$ 13,849	$ 13,648	$ 9,392	$ 8,465	24
POWER AND PUMPING EXPENSES	103,101	84,270	79,739	72,778	64,977	25
PURIFICATION EXPENSES	8,161	6,839	10,625	12,794	11,276	26
TRANSMISSION AND DISTRIBUTION EXPENSES	42,386	51,210	49,935	52,277	45,356	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	20,994	28,151	34,546	32,480	29,423	28
ADMINISTRATIVE+GENERAL EXPENSES	157,989	164,242	106,959	74,695	69,970	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 341,324	$ 348,561	$ 295,452	$ 254,416	$ 229,467	30

WATER UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 1,361,301	$ 1,325,481	$ 1,303,286	$ 1,247,475	$ 1,215,080	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	-	16,104	4,997	5,509	5,152	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	11,393-	11,393-	11,450-	11,450-	11,481-	37
TOTAL WATER UTILITY PLANT	1,349,908	1,330,192	1,296,833	1,241,534	1,208,751	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	493,509	480,561	468,218	443,650	421,462	39
NET WATER UTILITY PLANT	$ 856,399	$ 849,631	$ 828,615	$ 797,884	$ 787,289	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,325,481	$ 1,303,286	$ 1,247,475	$ 1,215,080	$ 1,188,339	41
ADDITIONS	45,572	29,938	55,811	34,952	31,146	42
RETIREMENTS	9,752	7,743	-	2,557	4,405	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	-	44
PLANT IN SERVICE END OF YEAR	$ 1,361,301	$ 1,325,481	$ 1,303,286	$ 1,247,475	$ 1,215,080	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK
DISTRIBUTION OF WATER REVENUES
YEARS ENDED DECEMBER 31

OWEGO WATER WORKS

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 641,491	$ 522,165	$ 494,505	$ 410,403	$ 413,782
2	SALES (THOUSAND GALLONS)	514,176	488,397	546,559	531,472	556,644
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 78,657	$ 68,565	$ 64,947	$ 55,408	$ 49,626
4	WAGES AND BENEFITS	126,356	134,996	142,792	126,691	117,265
5	OTHER OPERATION AND MAINTENANCE EXPENSES	136,311	145,000	87,713	72,317	62,576
6	DEPRECIATION AND AMORTIZATION EXPENSES	26,274	25,825	24,568	24,850	23,845
7	INCOME TAXES - OPERATING	40,847	1,580-	11,226	1,785	10,407
8	OTHER TAXES - OPERATING	126,236	106,501	96,337	85,786	80,213
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	54,483	41,190	30,303	25,517	23,565
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	52,327	1,668	36,619	18,049	46,285
12	TOTAL	$ 641,491	$ 522,165	$ 494,505	$ 410,403	$ 413,782
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	12.3	13.1	13.1	13.5	12.0
14	WAGES AND BENEFITS	19.7	25.9	28.9	30.9	28.3
15	OTHER OPERATION AND MAINTENANCE EXPENSES	21.2	27.8	17.7	17.6	15.1
16	DEPRECIATION AND AMORTIZATION EXPENSES	4.1	4.9	5.0	6.1	5.8
17	INCOME TAXES - OPERATING	6.4	0.2-	2.3	0.4	2.5
18	OTHER TAXES - OPERATING	19.7	20.4	19.5	20.9	19.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.5	7.9	6.1	6.2	5.7
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	8.2	0.3	7.4	4.4	11.2
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	15.30	14.04	11.88	10.43	8.92
24	WAGES AND BENEFITS	24.57	27.64	26.13	23.84	21.07
25	OTHER OPERATION AND MAINTENANCE EXPENSES	26.51	29.69	16.05	13.61	11.24
26	DEPRECIATION AND AMORTIZATION EXPENSES	5.11	5.29	4.50	4.68	4.28
27	INCOME TAXES - OPERATING	7.94	0.31-	2.05	0.34	1.87
28	OTHER TAXES - OPERATING	24.55	21.81	17.63	16.14	14.41
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	10.60	8.43	5.54	4.80	4.23
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	10.18	0.34	6.70	3.40	8.32
32	TOTAL	124.76	106.91	90.48	77.22	74.34

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

SEA CLIFF WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 2,168,905	$ 2,079,003	$ 1,953,640	$ 1,899,708	$ 1,890,890
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	906,584	873,474	844,971	815,252	785,370
3	NET WATER PLANT	1,262,321	1,205,529	1,108,669	1,084,456	1,105,520
4	OTHER PHYSICAL PROPERTY	176	176	176	177	176
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	176	176	176	176	176
8	CASH AND WORKING FUNDS	224,629	135,733	53,277	22,937	54,686
9	SPECIAL DEPOSITS	100	100	100	100	100
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	180,529	177,990	137,325	172,929	95,328
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
13	MATERIALS AND SUPPLIES	23,597	17,017	22,450	22,975	25,624
14	PREPAYMENTS	25,284	23,389	22,632	17,084	17,209
15	OTHER CURRENT AND ACCRUED ASSETS	59,746	81,700	71,402	2,349	2,167
16	TOTAL CURRENT AND ACCRUED ASSETS	513,885	435,929	307,186	238,374	195,114
17	UNAMORTIZED DEBT EXPENSE	-	-	2,509	3,977	5,445
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	16,195	25,633	22,919	30,246	20,779
23	TOTAL DEFERRED DEBITS	16,195	25,633	25,428	34,223	26,224
24	TOTAL ASSETS AND OTHER DEBITS	$ 1,792,577	$ 1,667,267	$ 1,441,459	$ 1,357,229	$ 1,327,034
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 24,950	$ 24,950	$ 24,950	$ 24,950	$ 24,950
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	319,496	319,496	319,496	319,496	319,496
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	423,989	318,904	536,276	423,081	325,692
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	768,435	663,350	880,722	767,527	670,138
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	270,000	310,000	350,000
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	-	-	270,000	310,000	350,000
41	NOTES AND ACCOUNTS PAYABLE	770,240	811,659	61,213	55,205	4,874
42	PAYABLES TO ASSOCIATED COMPANIES	144	-	77,253	129,706	159,203
43	CUSTOMERS' DEPOSITS	6,335	5,732	5,915	4,098	8,808
44	TAXES ACCRUED	25,208	24,121	30,735	3,310	837-
45	OTHER CURRENT AND ACCRUED LIABILITIES	58,889	55,322	27,482	16,661	31,247
46	TOTAL CURRENT AND ACCRUED LIABILITIES	860,816	896,834	202,598	208,980	203,295
47	CUSTOMER ADVANCES FOR CONSTRUCTION	95,159	58,659	58,659	56,709	88,876
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	39,531	15,223	7,298	7,446	7,595
49	OTHER DEFERRED CREDITS	2,862	4,337	4,337	4,337	4,337
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	13,107	6,207	1,442	1,442	1,442
52	OTHER	12,667	22,657	16,403	788	1,351
53	TOTAL DEFERRED CREDITS	163,326	107,083	88,139	70,722	103,601
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,792,577	$ 1,667,267	$ 1,441,459	$ 1,357,229	$ 1,327,034
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	2.36	2.56	2.76	2.95	3.67
57	CURRENT ASSETS / CURRENT LIABILITIES	0.60	0.49	1.52	1.14	0.96
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	-	-	23.4	28.7	34.3
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	44.8	51.9	29.9	31.9	33.7
61	RETAINED EARNINGS	55.1	48.0	46.6	39.2	31.9
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	-	-	13.8	16.3	18.5
63	PERCENT OF NET WATER PLANT	-	-	24.3	28.5	31.6
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	41.7	42.0	43.2	42.9	41.5

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

SEA CLIFF WATER COMPANY

ITEM		1983	1982	1981	1980	1979	LINE NO.
COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT							
WATER OPERATING INCOME							
OPERATING REVENUES	$	899,334 $	787,088 $	696,983 $	642,153 $	511,379	1
OPERATION AND MAINTENANCE EXPENSES		357,767	351,432	302,084	268,851	228,464	2
DEPRECIATION		34,312	31,540	30,162	29,779	29,219	3
AMORTIZATION		181	180	181	181	181	4
TAXES OTHER THAN INCOME TAXES		280,367	253,053	228,660	206,802	186,088	5
INCOME TAXES		45,000	22,000	24,615	564-	564-	6
GAINS FROM DISP. OF UTILITY PLANT							7
LOSSES FROM DISP. OF UTILITY PLANT							8
TOTAL OPERATING EXPENSES		717,627	658,205	585,702	505,049	443,388	9
NET OPERATING REVENUES		181,707	128,883	111,281	137,104	67,991	10
INCOME FROM PLANT LEASED TO OTHERS		-	-	-	-	-	11
TOTAL WATER OPERATING INCOME		181,707	128,883	111,281	137,104	67,991	12
OTHER INCOME							
INCOME FROM MDSE, JOBBING+CONTRACT WORK		-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS		-	-	-	-	-	14
NONOPERATING RENTAL INCOME		-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME		17,608	921	-	-	547	16
ALLOWANCE FOR CONSTRUCTION FUNDS		-	1,010	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME		-	-	-	-	-	18
GAIN ON DISPOSITION OF PROPERTY		-	-	-	-	-	19
TOTAL OTHER INCOME		17,608	1,931	-	-	547	20
TOTAL INCOME		199,315	130,814	111,281	137,104	68,538	21
OTHER INCOME DEDUCTIONS							
LOSS ON DISPOSITION OF PROPERTY		-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION		-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS		-	-	-	-	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING		-	-	-	-	-	25
INCOME TAXES-NONOPERATING		4,618	3,056-	148-	148-	148-	26
TOTAL OTHER INCOME DEDUCTIONS		4,618	3,056-	148-	148-	148-	27
INCOME BEFORE INTEREST CHARGES		194,697	133,870	111,429	137,252	68,686	28
INTEREST CHARGES							
INTEREST ON LONG-TERM DEBT		-	20,527	29,490	33,490	-	29
AMORT OF DEBT DISCOUNT EXPENSE		-	2,509	1,468	1,468	1,468	30
AMORT OF PREMIUM ON DEBT-CREDIT		-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES		-	-	-	-	-	32
OTHER INTEREST CHARGES		89,612	28,206	9,625	4,905	38,184	33
TOTAL INTEREST CHARGES		89,612	51,242	40,583	39,863	39,652	34
EXTRAORDINARY ITEMS							
EXTRAORDINARY INCOME		-	-	58,349	-	-	35
EXTRAORDINARY DEDUCTIONS		-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS		-	-	16,000	-	-	37
NET EXTRAORDINARY ITEMS		-	-	42,349	-	-	38
NET INCOME	$	105,085 $	82,628 $	113,195 $	97,389 $	29,034	39
RETAINED EARNINGS							
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS		318,904 $	536,276 $	423,081 $	325,692 $	313,658	40
BALANCE TRANSFERRED FROM INCOME		105,085	82,628	113,195	97,389	29,034	41
APPROPRIATIONS OF RETAINED EARNINGS		-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK		-	-	-	-	-	43
-COMMON STOCK		-	300,000	-	-	17,000	44
ADJUSTMENTS TO RETAINED EARNINGS		-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR		423,989	318,904	536,276	423,081	325,692	46
APPROPRIATED RETAINED EARNINGS		-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$	423,989 $	318,904 $	536,276 $	423,081 $	325,692	48
SELECTED INCOME ACCOUNT RELATIONSHIPS							
PERCENT OF WATER OPERATING REVENUES							
OPERATION AND MAINTENANCE EXPENSES		39.7	44.6	43.3	41.8	44.6	49
DEPRECIATION AND AMORTIZATION		3.8	4.0	4.3	4.6	5.7	50
INCOME TAXES		5.0	2.7	3.5	-	-	51
OTHER TAXES		31.1	32.1	32.8	32.2	36.3	52
TOTAL OPERATING EXPENSES		79.7	83.6	84.0	78.6	86.7	53
OPERATING INCOME		20.2	16.3	15.9	21.3	13.2	54
DEPRECIATION + AMORT % OF WATER PLANT		1.5	1.5	1.5	1.5	1.5	55
INTEREST EXPENSE:							
PERCENT OF OPERATING REVENUES		10.0	6.5	5.8	6.2	7.8	56
TIMES EARNED BEFORE INCOME TAXES		2.7	3.0	3.3	3.4	1.7	57
NET INCOME - % OF OPERATING REVENUES		11.6	10.4	16.2	15.1	5.6	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:							
PERCENT OF OPERATING REVENUES		-	-	-	-	-	59
TIMES EARNED		-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:							
PERCENT OF OPERATING REVENUES		-	38.1	-	-	3.3	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON		-	363.0	-	-	58.5	62
PERCENT OF AVERAGE COMMON EQUITY:							
EARNINGS AVAILABLE FOR COMMON EQUITY		14.6	10.7	13.7	13.5	4.3	63
DIVIDEND APPROPRIATIONS, COMMON STOCK		-	38.8	-	-	2.5	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

SEA CLIFF WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 105,085	$ 82,628	$ 113,195	$ 97,389	$ 29,034
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	72,470	40,574	39,138	36,147	34,304
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	18,944	15,467	712-	712-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	713	713	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	177,555	142,146	168,513	133,537	62,626
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	177,555	142,146	168,513	133,537	62,626
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	300,000	-	-	17,000
12	NET FUNDS FROM INTERNAL SOURCES	177,555	157,854-	168,513	133,537	45,626
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	36,500	-	-	-	2,200
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	36,500	-	-	-	2,200
20	OTHER SOURCES (NET):	-	565,493	2,554	-	48,176
21						
22						
23	TOTAL FUNDS PROVIDED	$ 214,055	$ 407,639	$ 171,067	$ 133,537	$ 96,002
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 91,099	$ 129,294	$ 55,873	$ 8,141	$ 36,365
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	91,099	129,294	55,873	8,141	36,365
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	91,099	129,294	55,873	8,141	36,365
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	270,000	40,000	40,000	40,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	40,000	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	40,000	270,000	40,000	40,000	40,000
37	OTHER USES (NET):	82,956	8,345	75,194	85,396	19,637
38						
39						
40	TOTAL FUNDS APPLIED	$ 214,055	$ 407,639	$ 171,067	$ 133,537	$ 96,002

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT YEARS ENDING DECEMBER 31

SEA CLIFF WATER COMPANY

WATER OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 773,698	$ 674,546	$ 599,441	$ 554,463	$ 434,501	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	121,993	111,862	96,722	86,439	76,190	4
TOTAL REVENUES FROM SALES OF WATER	895,691	786,408	696,163	640,902	510,691	5
OTHER WATER OPERATING REVENUES	3,643	680	820	1,251	688	6
TOTAL WATER OPERATING REVENUES	$ 899,334	$ 787,088	$ 696,983	$ 642,153	$ 511,379	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	398,798	373,333	377,982	391,159	341,984	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	398,798	373,333	377,982	391,159	341,984	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	4,043	4,010	4,043	4,003	3,989	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	379	360	-	18	-	16
TOTAL CUSTOMERS	4,422	4,370	4,043	4,021	3,989	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 191.36	$ 168.21	$ 148.26	$ 138.51	$ 108.92	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	98.63	93.10	93.49	97.71	85.73	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	194.01	180.68	158.59	141.75	127.05	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
SOURCE OF SUPPLY EXPENSES	$ 5,789	$ 5,790	$ 4,962	$ 4,917	$ 4,826	24
POWER AND PUMPING EXPENSES	91,145	93,841	95,176	74,571	59,515	25
PURIFICATION EXPENSES	25,810	23,155	14,461	11,453	8,245	26
TRANSMISSION AND DISTRIBUTION EXPENSES	37,384	43,002	36,102	34,444	26,923	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	89,809	77,921	62,825	50,946	45,552	28
ADMINISTRATIVE+GENERAL EXPENSES	107,830	107,723	88,558	92,520	83,403	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 357,767	$ 351,432	$ 302,084	$ 268,851	$ 228,464	30

WATER UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 2,151,167	$ 2,068,415	$ 1,942,231	$ 1,889,962	$ 1,880,904	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	17,738	10,588	11,409	9,746	9,986	33
PLANT HELD FOR FUTURE USE	-	-	-	-	-	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	2,168,905	2,079,003	1,953,640	1,899,708	1,890,890	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	906,584	873,474	844,971	815,253	785,370	39
NET WATER UTILITY PLANT	$ 1,262,321	$ 1,205,529	$ 1,108,669	$ 1,084,455	$ 1,105,520	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,068,415	$ 1,942,231	$ 1,889,962	$ 1,880,903	$ 1,852,948	41
ADDITIONS	83,949	130,115	53,606	41,805	35,600	42
RETIREMENTS	1,197	3,931	1,337	791	7,081	43
TRANSFERS AND ADJUSTMENTS	-	-	-	31,955-	564-	44
PLANT IN SERVICE END OF YEAR	$ 2,151,167	$ 2,068,415	$ 1,942,231	$ 1,889,962	$ 1,880,903	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

SEA CLIFF WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 899,334	$ 787,088	$ 696,983	$ 642,153	$ 511,379
2	SALES (THOUSAND GALLONS)	398,798	373,333	377,982	391,159	341,984
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 91,493	$ 85,640	$ 84,487	$ 65,362	$ 45,972
4	WAGES AND BENEFITS	90,959	103,544	84,030	82,777	74,291
5	OTHER OPERATION AND MAINTENANCE EXPENSES	175,315	162,248	133,567	120,712	108,201
6	DEPRECIATION AND AMORTIZATION EXPENSES	34,493	31,720	30,343	29,960	29,400
7	INCOME TAXES - OPERATING	45,000	22,000	24,615	564-	564-
8	OTHER TAXES - OPERATING	280,367	253,053	228,660	206,802	186,088
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	89,612	51,242	40,583	39,863	39,652
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	92,095	77,641	70,698	97,241	28,339
12	TOTAL	$ 899,334	$ 787,088	$ 696,983	$ 642,153	$ 511,379
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	10.2	10.9	12.1	10.2	9.0
14	WAGES AND BENEFITS	10.1	13.2	12.1	12.9	14.5
15	OTHER OPERATION AND MAINTENANCE EXPENSES	19.5	20.6	19.2	18.8	21.2
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.8	4.0	4.4	4.7	5.7
17	INCOME TAXES - OPERATING	5.0	2.8	3.5	-	-
18	OTHER TAXES - OPERATING	31.2	32.2	32.8	32.2	36.4
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	10.0	6.5	5.8	6.2	7.8
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	10.2	9.9	10.1	15.1	5.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	22.94	22.94	22.35	16.71	13.44
24	WAGES AND BENEFITS	22.81	27.74	22.23	21.16	21.72
25	OTHER OPERATION AND MAINTENANCE EXPENSES	43.96	43.46	35.34	30.86	31.64
26	DEPRECIATION AND AMORTIZATION EXPENSES	8.65	8.50	8.03	7.66	8.60
27	INCOME TAXES - OPERATING	11.28	5.89	6.51	0.13-	0.15-
28	OTHER TAXES - OPERATING	70.30	67.78	60.49	52.87	54.41
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	22.47	13.73	10.74	10.19	11.59
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	23.09	20.80	18.70	24.86	8.29
32	TOTAL	225.51	210.83	184.40	164.17	149.53

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

SHOREWOOD WATER CORP

LINE NO.	ITEM	1983*	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	-	$ 3,267,490	$ 2,823,209	$ 2,269,871	$ 2,075,355
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	-	504,306	452,507	409,437	374,437
3	NET WATER PLANT	-	2,763,183	2,370,702	1,860,434	1,700,917
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	59,077
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	59,077
8	CASH AND WORKING FUNDS	-	7,183	7,928	4,788	4,526
9	SPECIAL DEPOSITS	-	-	193	145	-
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	-	72,082	13,950	62,377	51,499
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
13	MATERIALS AND SUPPLIES	-	11,465	12,300	18,165	14,651
14	PREPAYMENTS	-	1,127	945	12,874	11,503
15	OTHER CURRENT AND ACCRUED ASSETS	-	200	200	200	200
16	TOTAL CURRENT AND ACCRUED ASSETS	-	92,059	35,518	98,551	82,379
17	UNAMORTIZED DEBT EXPENSE	-	-	-	-	-
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	1,334	1,414	1,484	1,568
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	-	1,445	2,891	5,861	27,689
23	TOTAL DEFERRED DEBITS	-	2,780	4,306	7,346	29,257
24	TOTAL ASSETS AND OTHER DEBITS	-	$ 2,858,023	$ 2,410,527	$ 1,966,331	$ 1,871,633
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	-	$ 12,000	$ 12,000	$ 12,000	$ 12,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	-	-	-	-	-
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	-	-	30,979-	18,592-	13,851-
34	REACQUIRED CAPITAL STOCK	-	23,483	-	-	-
35	TOTAL PROPRIETARY CAPITAL	-	35,483	18,979-	6,592-	1,851-
36	BONDS (LESS BONDS REACQUIRED)	-	-	-	-	-
37	ADVANCES FROM ASSOCIATED COMPANIES	-	342,967	335,966	329,794	292,675
38	OTHER LONG TERM DEBT	-	180,625	216,625	177,125	195,000
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	-	523,592	552,591	506,919	487,675
41	NOTES AND ACCOUNTS PAYABLE	-	35,000	49,550	108,514	27,042
42	PAYABLES TO ASSOCIATED COMPANIES	-	73,547	-	-	-
43	CUSTOMERS' DEPOSITS	-	-	-	-	-
44	TAXES ACCRUED	-	19,559	31,382	8,128	13,551
45	OTHER CURRENT AND ACCRUED LIABILITIES	-	149,878	111,402	78,199	48,252
46	TOTAL CURRENT AND ACCRUED LIABILITIES	-	277,985	192,336	194,842	88,846
47	CUSTOMER ADVANCES FOR CONSTRUCTION	-	1,996,434	1,662,816	1,252,356	1,274,111
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
49	OTHER DEFERRED CREDITS	-	24,527	21,762	18,804	22,850
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	-	-	-	-	-
53	TOTAL DEFERRED CREDITS	-	2,020,962	1,684,579	1,271,161	1,296,962
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	-	$ 2,858,023	$ 2,410,527	$ 1,966,331	$ 1,871,633
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	-	6.68	6.00	5.40	5.67
57	CURRENT ASSETS / CURRENT LIABILITIES	-	0.33	0.18	0.51	0.93
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	-	93.6	103.5	101.3	100.3
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	-	6.3	2.2	2.3	2.4
61	RETAINED EARNINGS	-	-	5.7-	3.6-	2.7-
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	-	16.0	19.5	22.3	23.4
63	PERCENT OF NET WATER PLANT	-	18.9	23.3	27.2	28.6
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	-	15.4	16.0	18.0	18.0

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

SHOREWOOD WATER CORP

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983*	1982	1981	1980	1979	LINE NO
WATER OPERATING INCOME						
OPERATING REVENUES	-	$ 455,696 $	424,077 $	402,242 $	346,051	1
OPERATION AND MAINTENANCE EXPENSES	-	265,831	289,447	283,320	232,569	2
DEPRECIATION	-	51,799	43,069	34,999	30,657	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	-	69,553	64,589	56,608	48,195	5
INCOME TAXES	-	-	-	-	-	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	-	387,185	397,106	374,929	311,422	9
NET OPERATING REVENUES	-	68,511	26,970	27,312	34,628	10
INCOME FROM PLANT LEASED TO OTHERS	-	3,059	-	306	-	11
TOTAL WATER OPERATING INCOME	-	71,570	26,970	27,619	34,628	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	41,154	19,486	16,279	9,494	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	9	47	17	17	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	17,294	12,415	17
MISCELLANEOUS NONOPERATING INCOME	-	468	285	5,165	93	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	-	41,631	19,820	38,756	22,021	20
TOTAL INCOME	-	113,201	46,790	66,375	56,649	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	-	-	-	-	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	-	-	-	-	-	26
TOTAL OTHER INCOME DEDUCTIONS	-	-	-	-	-	27
INCOME BEFORE INTEREST CHARGES	-	113,201	46,790	66,375	56,649	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	-	32,269	39,264	32,739	12,403	29
AMORT OF DEBT DISCOUNT EXPENSE	-	-	-	-	-	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	7,001	6,250	37,118	32,681	32
OTHER INTEREST CHARGES	-	19,468	13,662	7,922	5,034	33
TOTAL INTEREST CHARGES	-	58,739	59,178	77,780	50,118	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	-	$ 54,462 $	12,387-$	11,403-$	6,531	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR.	-	$ 30,979-$	18,592-$	13,851-$	20,858-	40
BALANCE TRANSFERRED FROM INCOME	-	54,462	12,387-	11,403-	6,531	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	6,663	475	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	-	23,483	30,979-	18,592-	13,851-	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	-	$ 23,483 $	30,979-$	18,592-$	13,851-	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983*	1982	1981	1980	1979	LINE NO
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	-	58.3	68.2	70.4	67.2	49
DEPRECIATION AND AMORTIZATION	-	11.3	10.1	8.7	8.8	50
INCOME TAXES	-	-	-	-	-	51
OTHER TAXES	-	15.2	15.2	14.0	13.9	52
TOTAL OPERATING EXPENSES	-	84.9	93.6	93.2	89.9	53
OPERATING INCOME	-	15.7	6.3	6.8	10.0	54
DEPRECIATION + AMORT % OF WATER PLANT	-	1.5	1.5	1.5	1.4	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	-	12.9	14.0	19.3	14.5	56
TIMES EARNED BEFORE INCOME TAXES	-	1.9	0.8	0.9	1.1	57
NET INCOME - % OF OPERATING REVENUES	-	11.9	2.8-	2.7-	1.8	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	-	-	-	-	-	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

SHOREWOOD WATER CORP

LINE NO.	ITEM	1983*	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	-	$ 54,462	$ 12,387-	$ 28,698-	$ 6,531
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	-	51,799	43,069	35,000	30,657
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	17,294-	-
5	OTHER (NET):	-	4,289	5,997	59,077	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	-	110,552	36,680	48,086	37,188
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	6,664	475
9	TOTAL FUNDS FROM INTERNAL SOURCES	-	110,552	36,680	54,750	37,663
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	-	110,552	36,680	54,750	37,663
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	21,500	-	155,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	48,500	-
17	OTHER (NET):	-	340,619	416,631	37,119	191,805
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	340,619	438,131	85,619	346,805
20	OTHER SOURCES (NET):	-	29,108	78,526	80,529	2,158
21						
22						
23	TOTAL FUNDS PROVIDED	-	$ 480,280	$ 553,337	$ 220,898	$ 386,626
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	-	$ 444,280	$ 553,337	$ 194,516	$ 228,161
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	-	444,280	553,337	194,516	228,161
28	LESS INTEREST CAPITALIZED	-	-	-	17,294	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	-	444,280	553,337	177,222	228,161
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	-	36,000	-	17,875	-
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	48,000
34	OTHER (NET):	-	-	-	21,755	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	-	36,000	-	39,630	48,000
37	OTHER USES (NET):	-	-	-	4,046	110,464
38						
39						
40	TOTAL FUNDS APPLIED	-	$ 480,280	$ 553,337	$ 220,898	$ 386,626

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

SHOREWOOD WATER CORP

WATER OPERATING REVENUES

ITEM	1983*	1982	1981	1980	1979	LINE NO.
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	-	$ 384,371	$ 355,624	$ 345,451	$ 296,958	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	-	68,761	66,227	56,666	48,543	4
TOTAL REVENUES FROM SALES OF WATER	-	453,134	421,852	402,117	345,503	5
OTHER WATER OPERATING REVENUES	-	2,562	2,225	125	547	6
TOTAL WATER OPERATING REVENUES	-	$ 455,696	$ 424,077	$ 402,242	$ 346,051	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	-	326,463	292,923	317,738	234,590	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	53,250	64,911	62,853	49,106	11
TOTAL SALES OF WATER	-	379,713	357,834	380,591	283,696	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	-	3,568	3,500	3,373	3,185	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	-	328	304	61	57	16
TOTAL CUSTOMERS	-	3,896	3,804	3,434	3,242	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	$ 107.72	$ 101.60	$ 102.41	$ 93.23	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	91.49	83.69	94.20	73.65	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	-	117.74	121.41	108.72	126.59	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983*	1982	1981	1980	1979	LINE NO.
SOURCE OF SUPPLY EXPENSES	-	-	-	$ 95	$ 41	24
POWER AND PUMPING EXPENSES	-	66,067	77,988	55,739	43,447	25
PURIFICATION EXPENSES	-	2,559	3,479	3,309	2,781	26
TRANSMISSION AND DISTRIBUTION EXPENSES	-	45,421	50,424	61,397	54,101	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	-	10,817	11,394	13,831	15,113	28
ADMINISTRATIVE+GENERAL EXPENSES	-	140,968	146,160	148,948	117,085	29
TOTAL WATER OPERATION+MAINT. EXPENSES	-	$ 265,832	$ 289,447	$ 283,320	$ 232,569	30

WATER UTILITY PLANT

ITEM	1983*	1982	1981	1980	1979	LINE NO.
WATER UTILITY PLANT						
PLANT IN SERVICE	-	$ 3,256,955	$ 2,778,570	$ 2,239,097	$ 1,956,539	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	-	-	34,104	8,337	83,945	33
PLANT HELD FOR FUTURE USE	-	10,534	10,534	22,436	34,869	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	-	3,267,490	2,823,209	2,269,871	2,075,355	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	-	504,306	452,507	409,437	374,437	39
NET WATER UTILITY PLANT	-	$ 2,763,183	$ 2,370,702	$ 1,860,434	$ 1,700,917	40
PLANT IN SERVICE BEGINNING OF YEAR	-	$ 2,778,570	$ 2,239,097	$ 1,956,539	$ 1,847,194	41
ADDITIONS	-	478,430	539,472	282,557	128,695	42
RETIREMENTS	-	45	-	-	-	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	19,349-	44
PLANT IN SERVICE END OF YEAR	-	$ 3,256,955	$ 2,778,570	$ 2,239,097	$ 1,956,539	45

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

SHOREWOOD WATER CORP

LINE NO.	ITEM	1983*	1982	1981	1980	1979
1	REVENUES	$ 571,523	$ 455,696	$ 424,077	$ 402,242	$ 346,051
2	SALES (THOUSAND GALLONS)	539,244	379,713	357,834	380,591	283,696
	DOLLAR AMOUNTS					
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 79,057	$ 57,343	$ 72,464	$ 45,944	$ 32,200
4	WAGES AND BENEFITS	8,831	9,972	11,361	159,848	3,658
5	OTHER OPERATION AND MAINTENANCE EXPENSES	199,870	195,458	205,622	77,222	196,711
6	DEPRECIATION AND AMORTIZATION EXPENSES	58,301	51,799	43,069	34,999	30,657
7	INCOME TAXES - OPERATING	-	-	-	-	-
8	OTHER TAXES - OPERATING	80,745	69,553	64,589	56,608	48,195
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	43,830	58,739	59,178	60,486	37,702
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	100,887	12,831	32,208-	32,867-	3,074-
12	TOTAL	$ 571,523	$ 455,696	$ 424,077	$ 402,242	$ 346,051
	PERCENT OF REVENUES					
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	13.8	12.6	17.1	11.4	9.3
14	WAGES AND BENEFITS	1.5	2.2	2.7	39.7	1.1
15	OTHER OPERATION AND MAINTENANCE EXPENSES	35.0	42.9	48.5	19.2	56.8
16	DEPRECIATION AND AMORTIZATION EXPENSES	10.2	11.4	10.2	8.7	8.9
17	INCOME TAXES - OPERATING	-	-	-	-	-
18	OTHER TAXES - OPERATING	14.1	15.3	15.2	14.1	13.9
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	7.7	12.9	14.0	15.0	10.9
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	17.7	2.8	7.5-	8.1-	0.8-
22	TOTAL	100.0	100.0	100.0	100.0	100.0
	CENTS PER THOUSAND GALLONS SOLD					
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	14.66	15.10	20.25	12.07	11.35
24	WAGES AND BENEFITS	1.64	2.63	3.17	42.00	1.29
25	OTHER OPERATION AND MAINTENANCE EXPENSES	37.06	51.48	57.46	20.29	69.34
26	DEPRECIATION AND AMORTIZATION EXPENSES	10.81	13.64	12.04	9.20	10.81
27	INCOME TAXES - OPERATING	-	-	-	-	-
28	OTHER TAXES - OPERATING	14.97	18.32	18.05	14.87	16.99
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	8.13	15.47	16.54	15.89	13.29
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	18.71	3.38	8.99-	8.63-	1.07-
32	TOTAL	105.99	120.01	118.51	105.69	121.98

* DATA ARE NOT INCLUDED DUE TO LATE FILING OF 1983 ANNUAL REPORT.

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

SPRING VALLEY WATER COMPANY, INCORPORATED

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 85,649,192	$ 81,686,334	$ 79,532,836	$ 77,107,613	$ 72,870,054
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	14,422,045	13,292,280	12,207,062	11,231,656	10,288,970
3	NET WATER PLANT	71,227,147	68,394,054	67,325,774	65,875,957	62,581,084
4	OTHER PHYSICAL PROPERTY	662	662	662	662	662
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	662	662	662	662	662
8	CASH AND WORKING FUNDS	343,416	314,085	282,908	346,121	53,035
9	SPECIAL DEPOSITS	1,640	1,640	1,640	1,640	1,640
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	3,108,302	2,264,360	2,448,300	1,788,607	2,033,411
12	RECEIVABLES FROM ASSOCIATED COMPANIES	73,731	91,675	158,742	82,735	63,000
13	MATERIALS AND SUPPLIES	556,088	483,643	545,613	436,675	358,736
14	PREPAYMENTS	1,833,224	1,599,694	1,452,253	1,322,640	1,234,895
15	OTHER CURRENT AND ACCRUED ASSETS	-	1,886	-	-	-
16	TOTAL CURRENT AND ACCRUED ASSETS	5,916,401	4,756,983	4,889,456	3,978,418	3,744,717
17	UNAMORTIZED DEBT EXPENSE	1,255,992	1,238,051	247,409	264,185	280,961
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	24,806	10,324	7,677-	1,715	3,655
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	907,323	1,107,940	1,215,719	1,428,118	1,751,863
23	TOTAL DEFERRED DEBITS	2,188,121	2,356,315	1,455,451	1,694,018	2,036,479
24	TOTAL ASSETS AND OTHER DEBITS	$ 79,332,331	$ 75,508,014	$ 73,671,343	$ 71,549,055	$ 68,362,942
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 13,856,490	$ 12,900,870	$ 12,900,870	$ 12,900,870	$ 11,945,250
26	PREFERRED CAPITAL STOCK	6,531,200	6,750,000	6,750,000	5,000,000	5,000,000
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	286,958	286,958	286,958	286,958	286,958
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	259,124	198,827	179,101	135,882	30,685
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	11,904,402	11,108,934	10,281,418	11,771,326	10,590,485
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	32,838,174	31,245,589	30,398,347	30,095,036	27,853,378
36	BONDS (LESS BONDS REACQUIRED)	19,900,000	20,200,000	21,000,000	21,000,000	21,000,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	12,260,000	9,700,207	9,240,000	9,680,000	10,120,000
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	32,160,000	29,900,207	30,240,000	30,680,000	31,120,000
41	NOTES AND ACCOUNTS PAYABLE	1,238,534	895,230	7,324,511	4,501,719	3,397,014
42	PAYABLES TO ASSOCIATED COMPANIES	6,853,497	7,578,914	133,554	214,701	519,708
43	CUSTOMERS' DEPOSITS	180,855	171,913	171,058	159,524	168,048
44	TAXES ACCRUED	110,254	184,597	266,123	734,794	289,209
45	OTHER CURRENT AND ACCRUED LIABILITIES	609,785	634,752	593,259	666,048	642,444
46	TOTAL CURRENT AND ACCRUED LIABILITIES	8,992,925	9,465,406	8,488,505	6,276,786	5,016,423
47	CUSTOMER ADVANCES FOR CONSTRUCTION	2,319,100	2,050,268	2,028,435	1,893,165	1,678,390
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	352,000	165,000	-	-	-
49	OTHER DEFERRED CREDITS	1,074,552	1,269,564	1,464,576	1,659,588	1,866,271
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	265,914	274,914	283,914	292,914	301,914
51	LIBERALIZED DEPRECIATION	1,315,966	1,023,966	765,166	613,566	495,766
52	OTHER	13,700	113,100	2,400	38,000	30,800
53	TOTAL DEFERRED CREDITS	5,341,232	4,896,812	4,544,491	4,497,233	4,373,141
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 79,332,331	$ 75,508,014	$ 73,671,343	$ 71,549,055	$ 68,362,942
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	3.31	3.34	4.57	3.86	4.37
57	CURRENT ASSETS / CURRENT LIABILITIES	0.66	0.50	0.58	0.63	0.75
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	49.4	48.8	49.8	50.4	52.7
59	PREFERRED STOCK	10.0	11.0	11.1	8.2	8.4
60	COMMON STOCK + OTHER PAID-IN CAPITAL	22.1	21.8	22.0	21.9	20.7
61	RETAINED EARNINGS	18.3	18.1	16.9	19.3	17.9
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	37.5	36.6	38.0	39.7	42.7
63	PERCENT OF NET WATER PLANT	45.1	43.7	44.9	46.5	49.7
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	16.8	16.2	15.3	14.5	14.1

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

SPRING VALLEY WATER COMPANY, INCORPORATED

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 25,252,608	$ 24,103,337	$ 17,130,952	$ 19,427,865	$ 15,954,637	1
OPERATION AND MAINTENANCE EXPENSES	8,902,934	8,772,538	7,939,331	7,307,253	6,128,661	2
DEPRECIATION	1,101,154	1,071,558	1,036,104	954,783	873,831	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	6,591,578	5,474,051	4,655,250	4,159,858	3,541,058	5
INCOME TAXES	2,225,600	2,340,500	556,500-	1,253,000	577,000	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	18,821,266	17,658,647	13,074,185	13,674,894	11,120,550	9
NET OPERATING REVENUES	6,431,342	6,444,690	4,056,767	5,752,971	4,834,087	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	6,431,342	6,444,690	4,056,767	5,752,971	4,834,087	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	54,866	79,929	69,527	75,314	100,752	16
ALLOWANCE FOR CONSTRUCTION FUNDS	307,082	217,779	214,065	282,777	359,529	17
MISCELLANEOUS NONOPERATING INCOME	34,391	19,501	19,501	20,227	18,915	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	396,339	317,209	303,093	378,318	479,196	20
TOTAL INCOME	6,827,681	6,761,899	4,359,860	6,131,289	5,313,283	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	10,565	10,585	7,210	2,560	3,985	24
TAXES OTHER THAN INC TAXES-NONOPERATING	8,292	7,681	7,225	6,983	7,190	25
INCOME TAXES-NONOPERATING	-	-	97,500-	219,000-	290,000-	26
TOTAL OTHER INCOME DEDUCTIONS	18,857	18,266	83,065-	209,457-	278,825-	27
INCOME BEFORE INTEREST CHARGES	6,808,824	6,743,633	4,442,925	6,340,746	5,592,108	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	2,108,869	2,031,369	2,081,702	2,118,222	2,154,742	29
AMORT OF DEBT DISCOUNT EXPENSE	71,790	20,991	16,776	16,776	16,776	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	763,199	354,186	33,169	87,471	1,236	32
OTHER INTEREST CHARGES	22,824	661,335	1,283,546	539,670	331,074	33
TOTAL INTEREST CHARGES	2,966,682	3,067,881	3,415,193	2,762,139	2,503,828	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 3,842,142	$ 3,675,752	$ 1,027,732	$ 3,578,607	$ 3,088,280	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	$ 11,108,934	$ 10,281,418	$ 11,771,326	$ 10,590,485	$ 9,499,961	40
BALANCE TRANSFERRED FROM INCOME	3,842,142	3,675,752	1,027,732	3,578,607	3,088,280	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	724,517	730,625	459,484	437,500	210,243	43
-COMMON STOCK	2,322,157	2,092,807	1,978,134	1,887,350	1,701,004	44
ADJUSTMENTS TO RETAINED EARNINGS	-	24,804-	80,022-	72,916-	86,509-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	11,904,402	11,108,934	10,281,418	11,771,326	10,590,485	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 11,904,402	$ 11,108,934	$ 10,281,418	$ 11,771,326	$ 10,590,485	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	35.2	36.3	46.3	37.6	38.4	49
DEPRECIATION AND AMORTIZATION	4.3	4.4	6.0	4.9	5.4	50
INCOME TAXES	8.8	9.7	3.1-	6.4	3.6	51
OTHER TAXES	26.1	22.7	27.1	21.4	22.1	52
TOTAL OPERATING EXPENSES	74.5	73.2	76.3	70.3	69.7	53
OPERATING INCOME	25.4	26.7	23.6	29.6	30.2	54
DEPRECIATION + AMORT % OF WATER PLANT	1.2	1.3	1.3	1.2	1.1	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	11.7	12.7	19.9	14.2	15.7	56
TIMES EARNED BEFORE INCOME TAXES	3.0	3.0	1.1	2.7	2.3	57
NET INCOME - % OF OPERATING REVENUES	15.2	15.2	5.9	18.4	19.3	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	2.8	3.0	2.6	2.2	1.3	59
TIMES EARNED	5.3	5.0	2.2	8.2	14.7	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	9.1	8.6	11.5	9.7	10.6	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	74.4	71.0	348.1	60.0	59.1	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	12.2	12.2	2.3	13.1	12.9	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	9.1	8.6	8.1	7.8	7.6	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

SPRING VALLEY WATER COMPANY, INCORPORATED

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 3,842,142	$ 3,675,752	$ 1,027,732	$ 3,578,607	$ 3,088,280
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	1,172,944	1,092,549	1,052,880	971,559	890,607
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	370,600	525,500	107,000	116,000	75,000
4	INTEREST CAPITALIZED	307,082-	217,779-	214,065-	282,777-	359,529-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	5,078,604	5,076,022	1,973,547	4,383,389	3,694,358
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	5,078,604	5,076,022	1,973,547	4,383,389	3,694,358
10	LESS DIVIDENDS: PREFERRED	724,517	730,625	459,484	437,500	210,243
11	COMMON	2,322,157	2,092,807	1,978,134	1,887,350	1,701,004
12	NET FUNDS FROM INTERNAL SOURCES	2,031,930	2,252,590	464,071-	2,058,539	1,783,111
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	1,750,000	-	5,000,000
15	COMMON STOCK	1,015,917	19,726	43,219	1,060,817	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	3,000,000	1,000,000	-
17	OTHER (NET):	2,999,793	8,300,207	-	-	600,000
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	4,015,710	8,319,933	4,793,219	2,060,817	5,600,000
20	OTHER SOURCES (NET):	261,345	211,082	269,681	760,995	208,851
21						
22						
23	TOTAL FUNDS PROVIDED	$ 6,308,985	$ 10,783,605	$ 4,598,829	$ 4,880,351	$ 7,591,962
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 4,007,426	$ 2,245,938	$ 2,593,553	$ 4,323,128	$ 6,483,869
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	4,007,426	2,245,938	2,593,553	4,323,128	6,483,869
28	LESS INTEREST CAPITALIZED	307,082	217,779	214,065	282,777	359,529
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	3,700,344	2,028,159	2,379,488	4,040,351	6,124,340
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	740,000	1,240,000	440,000	440,000	440,000
31	PREFERRED STOCK	218,800	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	6,500,000	-	-	500,000
34	OTHER (NET):	717,941	1,015,446	80,022	400,000	200,000
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	1,676,741	8,755,446	520,022	840,000	1,140,000
37	OTHER USES (NET):	931,900	-	1,699,319	-	327,622
38						
39						
40	TOTAL FUNDS APPLIED	$ 6,308,985	$ 10,783,605	$ 4,598,829	$ 4,880,351	$ 7,591,962

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

SPRING VALLEY WATER COMPANY, INCORPORATED

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 21,877,472	$ 20,682,426	$ 14,155,128	$ 16,979,866	$ 13,691,697	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	29,473	24,530	14,465	25,784	15,885	3
OTHER SALES OF WATER	3,293,042	3,392,433	2,946,589	2,441,148	2,235,639	4
TOTAL REVENUES FROM SALES OF WATER	25,199,987	24,099,389	17,116,182	19,446,798	15,943,221	5
OTHER WATER OPERATING REVENUES	52,621	3,948	14,770	18,933-	11,416	6
TOTAL WATER OPERATING REVENUES	$ 25,252,608	$ 24,103,337	$ 17,130,952	$ 19,427,865	$ 15,954,637	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	7,283,837	6,983,676	6,907,302	7,669,384	7,538,313	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	19,020	15,647	12,563	21,971	16,128	10
OTHER SALES OF WATER	35,651	34,932	29,847	31,913	57,682	11
TOTAL SALES OF WATER	7,338,508	7,034,255	6,949,712	7,723,268	7,612,123	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	50,269	49,490	48,954	48,301	47,669	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	1	1	1	1	1	15
OTHER SALES OF WATER	461	440	430	426	407	16
TOTAL CUSTOMERS	50,731	49,931	49,385	48,728	48,077	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 435.20	$ 417.91	$ 289.15	$ 351.54	$ 287.22	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	144.89	141.11	141.09	158.78	158.13	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	300.36	296.15	204.93	221.40	181.63	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 271,487	$ 191,532	$ 236,513	$ 527,149	$ 194,632	24
POWER AND PUMPING EXPENSES	2,843,976	2,767,806	2,449,701	2,323,426	1,821,706	25
PURIFICATION EXPENSES	529,701	507,713	346,894	327,477	313,084	26
TRANSMISSION AND DISTRIBUTION EXPENSES	1,828,266	1,743,609	1,550,258	1,295,632	1,221,201	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	748,392	795,769	902,429	785,560	645,859	28
ADMINISTRATIVE+GENERAL EXPENSES	2,681,112	2,766,109	2,453,536	2,048,009	1,932,180	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 8,902,934	$ 8,772,538	$ 7,939,331	$ 7,307,253	$ 6,128,662	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 79,944,590	$ 77,886,498	$ 76,184,718	$ 73,974,423	$ 69,618,034	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	5,105,409	3,200,643	2,748,925	2,533,997	2,926,454	33
PLANT HELD FOR FUTURE USE	104,951	104,951	104,951	104,951	104,951	34
PLANT ACQUISITION ADJUSTMENTS	550,214	550,214	550,214	550,214	276,587	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	55,972-	55,972-	55,972-	55,972-	55,972-	37
TOTAL WATER UTILITY PLANT	85,649,192	81,686,334	79,532,836	77,107,613	72,870,054	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	14,422,045	13,292,280	12,207,062	11,231,656	10,288,970	39
NET WATER UTILITY PLANT	$ 71,227,147	$ 68,394,054	$ 67,325,774	$ 65,875,957	$ 62,581,084	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 77,886,498	$ 76,184,718	$ 73,974,423	$ 69,618,034	$ 63,059,734	41
ADDITIONS	2,131,467	1,857,144	2,378,625	4,715,586	6,678,676	42
RETIREMENTS	44,568	92,439	130,143	79,817	83,736	43
TRANSFERS AND ADJUSTMENTS	28,807-	62,925-	38,187-	279,380-	36,640-	44
PLANT IN SERVICE END OF YEAR	$ 79,944,590	$ 77,886,498	$ 76,184,718	$ 73,974,423	$ 69,618,034	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

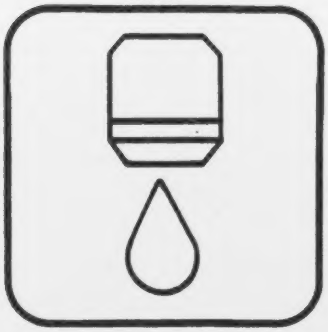
DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

SPRING VALLEY WATER COMPANY, INCORPORATED

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 25,252,608	$ 24,103,337	$ 17,130,952	$ 19,427,865	$ 15,954,637
2	SALES (THOUSAND GALLONS)	7,338,508	7,034,255	6,949,712	7,723,268	7,612,123
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 2,447,408	$ 2,393,276	$ 2,113,784	$ 2,238,561	$ 1,616,645
4	WAGES AND BENEFITS	2,724,264	393,588	2,268,753	2,003,085	1,910,526
5	OTHER OPERATION AND MAINTENANCE EXPENSES	3,731,262	5,985,674	3,556,794	3,065,607	2,601,491
6	DEPRECIATION AND AMORTIZATION EXPENSES	1,101,154	1,071,558	1,036,104	954,783	873,831
7	INCOME TAXES - OPERATING	2,225,600	2,340,500	556,500-	1,253,000	577,000
8	OTHER TAXES - OPERATING	6,591,578	5,474,051	4,655,250	4,159,858	3,541,058
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	2,829,109	2,985,996	3,251,647	2,644,787	2,331,254
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	692,480	701,225	423,307	413,181	193,345
11	EARNINGS AVAILABLE FOR COMMON EQUITY	2,909,753	2,757,469	381,813	2,695,003	2,309,488
12	TOTAL	$ 25,252,608	$ 24,103,337	$ 17,130,952	$ 19,427,865	$ 15,954,637
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	9.7	9.9	12.3	11.5	10.1
14	WAGES AND BENEFITS	10.8	1.6	13.2	10.3	12.0
15	OTHER OPERATION AND MAINTENANCE EXPENSES	14.8	24.8	20.8	15.8	16.3
16	DEPRECIATION AND AMORTIZATION EXPENSES	4.4	4.4	6.0	4.9	5.5
17	INCOME TAXES - OPERATING	8.8	9.7	3.1-	6.4	3.6
18	OTHER TAXES - OPERATING	26.1	22.7	27.2	21.4	22.2
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	11.2	12.4	19.0	13.6	14.6
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	2.7	2.9	2.5	2.1	1.2
21	EARNINGS AVAILABLE FOR COMMON EQUITY	11.5	11.4	2.2	13.9	14.5
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	33.35	34.02	30.42	28.98	21.24
24	WAGES AND BENEFITS	37.12	5.60	32.65	25.94	25.10
25	OTHER OPERATION AND MAINTENANCE EXPENSES	50.84	85.09	51.18	39.69	34.18
26	DEPRECIATION AND AMORTIZATION EXPENSES	15.01	15.23	14.91	12.36	11.48
27	INCOME TAXES - OPERATING	30.33	33.27	8.00-	16.22	7.58
28	OTHER TAXES - OPERATING	89.82	77.82	66.98	53.86	46.52
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	38.55	42.45	46.79	34.24	30.63
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	9.44	9.97	6.09	5.35	2.54
31	EARNINGS AVAILABLE FOR COMMON EQUITY	39.65	39.20	5.49	34.89	30.34
32	TOTAL	344.11	342.66	246.50	251.55	209.60

WATER



MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS, YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

STERLING FOREST WATER CORP.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 1,768,429	$ 1,740,868	$ 1,718,765	$ 1,699,367	$ 1,695,562
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	613,785	576,400	541,441	514,361	486,497
3	NET WATER PLANT	1,154,644	1,164,468	1,177,324	1,185,006	1,209,065
4	OTHER PHYSICAL PROPERTY	-	-	-	-	-
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	-
8	CASH AND WORKING FUNDS	18,312	10,544	13,402	20,020	12,927
9	SPECIAL DEPOSITS	50	50	50	50	1,050
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	40,464	49,309	38,429	29,996	33,515
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	-	-	-	-
13	MATERIALS AND SUPPLIES	3,334	3,766	3,552	3,374	3,076
14	PREPAYMENTS	19,248	18,333	16,925	17,764	15,848
15	OTHER CURRENT AND ACCRUED ASSETS	-	-	-	-	-
16	TOTAL CURRENT AND ACCRUED ASSETS	81,408	82,002	72,358	71,204	66,416
17	UNAMORTIZED DEBT EXPENSE	2,535	3,061	3,585	4,109	4,633
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	1,004	1,436	4,034	2,403	2,806
23	TOTAL DEFERRED DEBITS	3,539	4,497	7,619	6,512	7,439
24	TOTAL ASSETS AND OTHER DEBITS	$ 1,239,591	$ 1,250,967	$ 1,257,301	$ 1,262,722	$ 1,282,920
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	-	-	-	-	-
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	50,000	50,000	50,000	50,000	50,000
32	CAPITAL STOCK EXPENSE	-	-	-	-	-
33	RETAINED EARNINGS	589,215	558,215	520,623	442,154	447,749
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	889,215	858,215	820,623	742,154	747,749
36	BONDS (LESS BONDS REACQUIRED)	125,000	150,000	175,000	200,000	225,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	-	-
38	OTHER LONG TERM DEBT	-	-	-	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	125,000	150,000	175,000	200,000	225,000
41	NOTES AND ACCOUNTS PAYABLE	4,043	4,674	8,971	3,462	2,660
42	PAYABLES TO ASSOCIATED COMPANIES	142,939	157,451	172,416	234,846	224,775
43	CUSTOMERS' DEPOSITS	-	-	-	-	-
44	TAXES ACCRUED	389-	204	455	2,230	2,699
45	OTHER CURRENT AND ACCRUED LIABILITIES	1,095	2,735	2,148	2,342	2,349
46	TOTAL CURRENT AND ACCRUED LIABILITIES	147,688	165,064	183,990	242,880	232,483
47	CUSTOMER ADVANCES FOR CONSTRUCTION	77,688	77,688	77,688	77,688	77,688
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	-	-	-	-	-
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	-	-	-	-	-
53	TOTAL DEFERRED CREDITS	77,688	77,688	77,688	77,688	77,688
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 1,239,591	$ 1,250,967	$ 1,257,301	$ 1,262,722	$ 1,282,920
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	5.01	4.74	4.39	5.80	5.73
57	CURRENT ASSETS / CURRENT LIABILITIES	0.55	0.50	0.39	0.29	0.29
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	12.3	14.8	17.5	21.2	23.1
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	29.5	29.7	30.1	31.8	30.8
61	RETAINED EARNINGS	58.0	55.3	52.2	46.9	46.0
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	7.0	8.6	10.1	11.7	13.2
63	PERCENT OF NET WATER PLANT	10.8	12.8	14.8	16.8	18.6
64	ACCUMULATED PROVISION FOR DEPRE,+AMORT.: PERCENT OF WATER PLANT	34.7	33.1	31.5	30.2	28.6

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

STERLING FOREST WATER CORP.

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 350,497	$ 364,748	$ 388,961	$ 292,627	$ 291,838	1
OPERATION AND MAINTENANCE EXPENSES	172,896	189,312	168,725	163,057	145,198	2
DEPRECIATION	37,384	34,959	34,645	34,143	31,849	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	89,510	79,718	79,539	72,387	66,377	5
INCOME TAXES	-	-	-	-	2,969	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	299,790	303,989	282,909	269,587	246,393	9
NET OPERATING REVENUES	50,707	60,759	106,052	23,040	45,445	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	50,707	60,759	106,052	23,040	45,445	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	-	-	-	-	-	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	-	-	-	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	358	1,065	19
TOTAL OTHER INCOME	-	-	-	358	1,065	20
TOTAL INCOME	50,707	60,759	106,052	23,398	46,510	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	1,613	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	-	-	-	-	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	-	-	-	-	2,969-	26
TOTAL OTHER INCOME DEDUCTIONS	-	-	1,613	-	2,969-	27
INCOME BEFORE INTEREST CHARGES	50,707	60,759	104,439	23,398	49,479	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	7,438	9,188	10,281	11,594	12,906	29
AMORT OF DEBT DISCOUNT EXPENSE	526	524	524	524	524	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	13,455	15,165	16,875	18,586	32
OTHER INTEREST CHARGES	11,743	-	-	-	-	33
TOTAL INTEREST CHARGES	19,707	23,167	25,970	28,993	32,016	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 31,000	$ 37,592	$ 78,469	$ 5,595-	$ 17,463	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YR	$ 558,215	$ 520,623	$ 442,154	$ 447,749	$ 430,286	40
BALANCE TRANSFERRED FROM INCOME	31,000	37,592	78,469	5,595-	17,463	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	-	-	-	-	-	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	589,215	558,215	520,623	442,154	447,749	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 589,215	$ 558,215	$ 520,623	$ 442,154	$ 447,749	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	49.3	51.9	43.3	55.7	49.7	49
DEPRECIATION AND AMORTIZATION	10.6	9.5	8.9	11.6	10.9	50
INCOME TAXES	-	-	-	-	1.0	51
OTHER TAXES	25.5	21.8	20.4	24.7	22.7	52
TOTAL OPERATING EXPENSES	85.5	83.3	72.7	92.1	84.4	53
OPERATING INCOME	14.4	16.6	27.2	7.8	15.5	54
DEPRECIATION + AMORT % OF WATER PLANT	2.1	2.0	2.0	2.0	1.8	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	5.6	6.4	6.7	9.9	11.0	56
TIMES EARNED BEFORE INCOME TAXES	2.6	2.6	4.0	0.8	1.5	57
NET INCOME - % OF OPERATING REVENUES	8.8	10.3	20.1	1.8-	5.9	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	-	-	-	-	-	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	3.5	4.4	10.0	-	2.3	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	-	-	-	-	-	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

STERLING FOREST WATER CORP.

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 31,000	$ 37,592	$ 78,469	$ 5,595-	$ 17,463
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	38,343	38,081	29,973	35,070	34,838
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	-	-	-	-	-
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	69,343	75,673	108,442	29,475	52,301
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	69,343	75,673	108,442	29,475	52,301
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	-	-	-	-	-
12	NET FUNDS FROM INTERNAL SOURCES	69,343	75,673	108,442	29,475	52,301
	EXTERNAL SOURCES					
13	LONG TERM DEBT	-	-	-	-	-
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	-	-	-	-
17	OTHER (NET):	-	-	-	-	-
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	-	-	-	-	-
20	OTHER SOURCES (NET):	-	-	9,228	12,355	35,003
21						
22						
23	TOTAL FUNDS PROVIDED	$ 69,343	$ 75,673	$ 117,670	$ 41,830	$ 87,304
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 27,561	$ 22,103	$ 28,626	$ 10,551	$ 48,209
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	27,561	22,103	28,626	10,551	48,209
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	27,561	22,103	28,626	10,551	48,209
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	25,000	25,000	25,000	25,000	25,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	-	-	-	-	-
34	OTHER (NET):	-	-	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	25,000	25,000	25,000	25,000	25,000
37	OTHER USES (NET):	16,782	28,570	64,044	6,279	14,095
38						
39						
40	TOTAL FUNDS APPLIED	$ 69,343	$ 75,673	$ 117,670	$ 41,830	$ 87,304

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

STERLING FOREST WATER CORP.

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING REVENUES						
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 312,424	$ 321,318	$ 345,686	$ 255,637	$ 254,845	1
UNMETERED SALES TO GENERAL CUSTOMERS	858	840	840	840	840	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	23,998	23,433	23,278	15,000	15,000	4
TOTAL REVENUES FROM SALES OF WATER	337,280	345,591	369,804	271,477	270,685	5
OTHER WATER OPERATING REVENUES	13,217	19,157	19,157	21,150	21,153	6
TOTAL WATER OPERATING REVENUES	$ 350,497	$ 364,748	$ 388,961	$ 292,627	$ 291,838	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	106,165	110,387	131,915	122,269	117,898	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	106,165	110,387	131,915	122,269	117,898	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	221	219	216	215	216	13
UNMETERED SALES TO GENERAL CUSTOMERS	1	1	1	1	1	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	4	4	4	4	4	16
TOTAL CUSTOMERS	226	224	221	220	221	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 1,413.68	$ 1,467.20	$ 1,600.39	$ 1,189.00	$ 1,179.83	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	480.38	504.05	610.71	568.69	545.82	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	294.28	291.08	262.05	209.08	216.16	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 858.00	$ 840.00	$ 840.00	$ 840.00	$ 840.00	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23
WATER OPERATION AND MAINTENANCE EXPENSES						
SOURCE OF SUPPLY EXPENSES	$ 2,384	$ 867	$ 3,120	$ 3,369	$ 4,258	24
POWER AND PUMPING EXPENSES	62,018	52,050	49,795	44,032	34,381	25
PURIFICATION EXPENSES	40,244	64,672	50,771	47,183	38,364	26
TRANSMISSION AND DISTRIBUTION EXPENSES	13,820	17,005	12,027	11,544	9,250	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	669	671	749	1,264	621	28
ADMINISTRATIVE+GENERAL EXPENSES	53,761	54,047	52,263	55,665	58,324	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 172,896	$ 189,312	$ 168,725	$ 163,057	$ 145,198	30
WATER UTILITY PLANT						
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 1,761,425	$ 1,730,615	$ 1,708,512	$ 1,684,695	$ 1,659,169	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	-	2,742	2,742	8,058	29,896	33
PLANT HELD FOR FUTURE USE	7,004	7,511	7,511	6,614	6,497	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	1,768,429	1,740,868	1,718,765	1,699,367	1,693,562	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	613,785	576,400	541,441	514,361	486,497	39
NET WATER UTILITY PLANT	$ 1,154,644	$ 1,164,468	$ 1,177,324	$ 1,185,006	$ 1,209,065	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 1,730,615	$ 1,708,512	$ 1,684,695	$ 1,659,169	$ 1,633,758	41
ADDITIONS	30,810	22,103	33,045	32,272	37,880	42
RETIREMENTS	-	-	9,228	6,746	12,484	43
TRANSFERS AND ADJUSTMENTS	-	-	-	-	15	44
PLANT IN SERVICE END OF YEAR	$ 1,761,425	$ 1,730,615	$ 1,708,512	$ 1,684,695	$ 1,659,169	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

STERLING FOREST WATER CORP.

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 350,497	$ 364,748	$ 388,961	$ 292,627	$ 291,838
2	SALES (THOUSAND GALLONS)	106,165	110,387	131,915	122,269	117,898
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 53,270	$ 56,081	$ 58,944	$ 52,409	$ 40,896
4	WAGES AND BENEFITS	67,563	62,989	58,482	55,191	53,620
5	OTHER OPERATION AND MAINTENANCE EXPENSES	52,063	70,242	51,299	55,457	50,682
6	DEPRECIATION AND AMORTIZATION EXPENSES	37,384	34,959	34,645	34,143	31,849
7	INCOME TAXES - OPERATING	-	-	-	-	2,969
8	OTHER TAXES - OPERATING	89,510	79,718	79,539	72,387	66,377
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	19,707	23,167	25,970	28,993	32,016
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	31,000	37,592	80,082	5,953-	13,429
12	TOTAL	$ 350,497	$ 364,748	$ 388,961	$ 292,627	$ 291,838
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	15.2	15.4	15.2	17.9	14.0
14	WAGES AND BENEFITS	19.3	17.3	15.0	18.9	18.4
15	OTHER OPERATION AND MAINTENANCE EXPENSES	14.9	19.3	13.2	19.0	17.4
16	DEPRECIATION AND AMORTIZATION EXPENSES	10.7	9.6	8.9	11.7	10.9
17	INCOME TAXES - OPERATING	-	-	-	-	1.0
18	OTHER TAXES - OPERATING	25.5	21.9	20.4	24.7	22.7
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	5.6	6.4	6.7	9.9	11.0
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	8.8	10.3	20.6	1.9-	4.6
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	50.18	50.80	44.68	42.86	34.69
24	WAGES AND BENEFITS	63.64	57.06	44.33	45.14	45.48
25	OTHER OPERATION AND MAINTENANCE EXPENSES	49.04	63.63	38.89	45.36	42.99
26	DEPRECIATION AND AMORTIZATION EXPENSES	35.21	31.67	26.26	27.92	27.01
27	INCOME TAXES - OPERATING	-	-	-	-	2.52
28	OTHER TAXES - OPERATING	84.31	72.22	60.30	59.20	56.30
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	18.56	20.99	19.69	23.71	27.16
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	29.20	34.05	60.71	4.86-	11.39
32	TOTAL	330.14	330.43	294.86	239.33	247.53

WATER

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE BALANCE SHEET STATEMENTS,YEARS ENDED DECEMBER 31
SELECTED BALANCE SHEET RELATIONSHIPS

WANAKAH WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	ASSETS AND OTHER DEBITS					
1	WATER PLANT	$ 2,326,592	$ 2,250,349	$ 2,171,036	$ 2,123,943	$ 2,054,540
2	ACCUMULATED PROVISION FOR DEPRE+AMORT.	629,923	618,548	586,660	575,280	543,711
3	NET WATER PLANT	1,696,669	1,631,801	1,584,376	1,548,663	1,510,829
4	OTHER PHYSICAL PROPERTY	-	-	-	-	1,000
5	INVESTMENTS IN ASSOCIATED COMPANIES	-	-	-	-	-
6	OTHER INVESTMENTS AND FUNDS	-	-	-	-	-
7	TOTAL INVESTMENT AND FUND ACCOUNTS	-	-	-	-	1,000
8	CASH AND WORKING FUNDS	12,424	22,122	18,216	3,784	15,456
9	SPECIAL DEPOSITS	-	-	-	-	-
10	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
11	NOTES AND ACCTS RECEIVABLE LESS ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS	103,308	92,032	88,802	83,710	45,971
12	RECEIVABLES FROM ASSOCIATED COMPANIES	-	1,446	-	-	-
13	MATERIALS AND SUPPLIES	17,703	19,771	18,586	20,749	18,067
14	PREPAYMENTS	41,215	37,337	34,022	28,573	29,882
15	OTHER CURRENT AND ACCRUED ASSETS	96,998	81,608	71,840	71,200	25,200
16	TOTAL CURRENT AND ACCRUED ASSETS	271,648	254,316	231,466	208,016	134,576
17	UNAMORTIZED DEBT EXPENSE	36,575	11,227	15,372	20,317	25,138
18	EXTRAORDINARY PROPERTY LOSSES	-	-	-	-	-
19	PRELIM SURVEY + INVESTIGATION CHARGES	-	-	-	-	-
20	CLEARING ACCOUNTS	-	-	-	-	-
21	ACCUMULATED DEFERRED INCOME TAXES	-	-	-	-	-
22	OTHER DEFERRED DEBITS	83,469	44,368	39,792	56,701	49,992
23	TOTAL DEFERRED DEBITS	120,044	55,595	55,164	77,018	75,130
24	TOTAL ASSETS AND OTHER DEBITS	$ 2,088,361	$ 1,941,712	$ 1,871,006	$ 1,833,697	$ 1,721,535
	LIABILITIES AND OTHER CREDITS					
25	COMMON CAPITAL STOCK	$ 215,150	$ 215,150	$ 215,150	$ 215,150	$ 215,150
26	PREFERRED CAPITAL STOCK	-	-	-	-	-
27	STOCK LIABILITY FOR CONVERSION	-	-	-	-	-
28	PREMIUM ON CAPITAL STOCK	22,870	22,870	22,870	22,870	22,870
29	CAPITAL STOCK SUBSCRIBED	-	-	-	-	-
30	INSTALLMENTS RECEIVED ON CAPITAL STOCK	-	-	-	-	-
31	OTHER PAID-IN CAPITAL	100,000	100,000	100,000	100,000	100,000
32	CAPITAL STOCK EXPENSE	-	-	-	-	3,716-
33	RETAINED EARNINGS	416,822	400,972	383,315	369,767	348,141
34	REACQUIRED CAPITAL STOCK	-	-	-	-	-
35	TOTAL PROPRIETARY CAPITAL	754,842	738,992	721,335	707,787	682,445
36	BONDS (LESS BONDS REACQUIRED)	1,020,000	779,000	791,000	803,000	815,000
37	ADVANCES FROM ASSOCIATED COMPANIES	-	-	-	68,753	71,000
38	OTHER LONG TERM DEBT	51,270	57,532	63,350	-	-
39	NET UNAMORTIZED DEBT PREMIUM + DISCOUNT	-	-	-	-	-
40	TOTAL LONG TERM DEBT	1,071,270	836,532	854,350	871,753	886,000
41	NOTES AND ACCOUNTS PAYABLE	66,996	223,492	151,536	80,563	12,292
42	PAYABLES TO ASSOCIATED COMPANIES	40,880	6,446	23,181	54,145	5,538
43	CUSTOMERS' DEPOSITS	3,775	4,675	5,125	4,645	6,251
44	TAXES ACCRUED	11,379-	6,583-	15,357-	2,195-	11,487-
45	OTHER CURRENT AND ACCRUED LIABILITIES	26,015	40,673	43,375	30,207	53,017
46	TOTAL CURRENT AND ACCRUED LIABILITIES	126,287	268,703	207,860	167,365	65,611
47	CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-	-	8,532
48	ACCUM. DEFERRED INVESTMENT TAX CREDITS	83,101	76,595	70,162	63,961	57,237
49	OTHER DEFERRED CREDITS	-	-	-	-	-
	ACCUMULATED DEFERRED INCOME TAXES					
50	ACCELERATED AMORIZATION	-	-	-	-	-
51	LIBERALIZED DEPRECIATION	-	-	-	-	-
52	OTHER	52,861	20,890	17,299	22,831	21,710
53	TOTAL DEFERRED CREDITS	135,962	97,485	87,461	86,792	87,479
54	OPERATING RESERVES	-	-	-	-	-
55	TOTAL LIABILITIES AND OTHER CREDITS	$ 2,088,361	$ 1,941,712	$ 1,871,006	$ 1,833,697	$ 1,721,535
	SELECTED BALANCE SHEET RELATIONSHIPS					
56	WATER PLANT PER DOLLAR OF REVENUE	2.40	2.64	2.87	2.81	3.10
57	CURRENT ASSETS / CURRENT LIABILITIES	2.15	0.95	1.11	1.24	2.05
	PERCENT OF CAPITALIZATION:					
58	LONG-TERM DEBT	58.6	53.0	54.2	55.1	56.4
59	PREFERRED STOCK	-	-	-	-	-
60	COMMON STOCK + OTHER PAID-IN CAPITAL	18.5	21.4	21.4	21.3	21.3
61	RETAINED EARNINGS	22.8	25.4	24.3	23.4	22.1
	LONG-TERM DEBT					
62	PERCENT OF GROSS WATER PLANT	46.0	37.1	39.3	41.0	43.1
63	PERCENT OF NET WATER PLANT	63.1	51.2	53.9	56.2	58.6
64	ACCUMULATED PROVISION FOR DEPRE.+AMORT.: PERCENT OF WATER PLANT	27.0	27.4	27.0	27.0	26.4

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENTS, YEARS ENDING DECEMBER 31
SELECTED INCOME ACCOUNT RELATIONSHIPS

WANAKAH WATER COMPANY

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER OPERATING INCOME						
OPERATING REVENUES	$ 953,317	$ 837,166	$ 747,066	$ 742,597	$ 647,046	1
OPERATION AND MAINTENANCE EXPENSES	507,103	444,473	389,655	397,990	353,031	2
DEPRECIATION	37,571	37,258	37,489	38,110	37,905	3
AMORTIZATION	-	-	-	-	-	4
TAXES OTHER THAN INCOME TAXES	184,005	169,272	148,715	137,186	124,355	5
INCOME TAXES	41,748	14,705	18,303	23,386	10,058	6
GAINS FROM DISP. OF UTILITY PLANT						7
LOSSES FROM DISP. OF UTILITY PLANT						8
TOTAL OPERATING EXPENSES	770,427	665,708	594,162	596,672	525,349	9
NET OPERATING REVENUES	182,890	171,458	152,904	145,925	121,697	10
INCOME FROM PLANT LEASED TO OTHERS	-	-	-	-	-	11
TOTAL WATER OPERATING INCOME	182,890	171,458	152,904	145,925	121,697	12
OTHER INCOME						
INCOME FROM MDSE, JOBBING+CONTRACT WORK	-	-	-	-	-	13
INCOME FROM NONUTILITY OPERATIONS	-	-	-	-	-	14
NONOPERATING RENTAL INCOME	-	-	-	-	-	15
INTEREST AND DIVIDEND INCOME	215	735	290	1,597	-	16
ALLOWANCE FOR CONSTRUCTION FUNDS	-	-	-	-	-	17
MISCELLANEOUS NONOPERATING INCOME	4,535	194	641	-	-	18
GAIN ON DISPOSITION OF PROPERTY	-	-	-	-	-	19
TOTAL OTHER INCOME	4,750	929	931	1,597	-	20
TOTAL INCOME	187,640	172,387	153,835	147,522	121,697	21
OTHER INCOME DEDUCTIONS						
LOSS ON DISPOSITION OF PROPERTY	-	-	-	-	-	22
MISCELLANEOUS AMORTIZATION	-	-	-	-	-	23
MISCELLANEOUS DEDUCTIONS	725	982	682-	25	-	24
TAXES OTHER THAN INC TAXES-NONOPERATING	-	-	-	-	-	25
INCOME TAXES-NONOPERATING	-	-	-	-	-	26
TOTAL OTHER INCOME DEDUCTIONS	725	982	682-	25	-	27
INCOME BEFORE INTEREST CHARGES	186,915	171,405	154,517	147,497	121,697	28
INTEREST CHARGES						
INTEREST ON LONG-TERM DEBT	78,134	76,117	77,705	77,753	74,668	29
AMORT OF DEBT DISCOUNT EXPENSE	3,551	4,639	4,945	6,559	6,016	30
AMORT OF PREMIUM ON DEBT-CREDIT	-	-	-	-	-	31
INTEREST ON DEBT TO ASSOCIATED COMPANIES	-	-	-	-	-	32
OTHER INTEREST CHARGES	33,441	31,897	22,818	4,983	4,235	33
TOTAL INTEREST CHARGES	115,126	112,653	105,468	89,295	84,919	34
EXTRAORDINARY ITEMS						
EXTRAORDINARY INCOME	-	-	-	-	-	35
EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	36
INCOME TAXES EXTRAORDINARY ITEMS	-	-	-	-	-	37
NET EXTRAORDINARY ITEMS	-	-	-	-	-	38
NET INCOME	$ 71,789	$ 58,752	$ 49,049	$ 58,202	$ 36,778	39
RETAINED EARNINGS						
UNAPPROPRIATED RETAINED EARNINGS BEG. OF YRS	400,972	$ 383,315	$ 369,767	$ 348,141	$ 337,181	40
BALANCE TRANSFERRED FROM INCOME	71,789	58,752	49,049	58,202	36,778	41
APPROPRIATIONS OF RETAINED EARNINGS	-	-	-	-	-	42
DIVIDENDS DECLARED-PREFERRED STOCK	-	-	-	-	-	43
-COMMON STOCK	55,939	41,095	35,500	36,576	25,818	44
ADJUSTMENTS TO RETAINED EARNINGS	-	-	-	-	-	45
UNAPPROPRIATED RETAINED EARNINGS END OF YR	416,822	400,972	383,316	369,767	348,141	46
APPROPRIATED RETAINED EARNINGS	-	-	-	-	-	47
TOTAL RETAINED EARNINGS, END OF YEAR	$ 416,822	$ 400,972	$ 383,316	$ 369,767	$ 348,141	48

SELECTED INCOME ACCOUNT RELATIONSHIPS

ITEM	1983	1982	1981	1980	1979	LINE NO.
PERCENT OF WATER OPERATING REVENUES						
OPERATION AND MAINTENANCE EXPENSES	53.1	53.0	52.1	53.5	54.5	49
DEPRECIATION AND AMORTIZATION	3.9	4.4	5.0	5.1	5.8	50
INCOME TAXES	4.3	1.7	2.4	3.1	1.5	51
OTHER TAXES	19.3	20.2	19.9	18.4	19.2	52
TOTAL OPERATING EXPENSES	80.8	79.5	79.5	80.3	81.1	53
OPERATING INCOME	19.1	20.4	20.4	19.6	18.8	54
DEPRECIATION + AMORT % OF WATER PLANT	1.6	1.6	1.7	1.7	1.8	55
INTEREST EXPENSE:						
PERCENT OF OPERATING REVENUES	12.1	13.5	14.1	12.0	13.1	56
TIMES EARNED BEFORE INCOME TAXES	2.0	1.7	1.6	1.9	1.6	57
NET INCOME - % OF OPERATING REVENUES	7.5	7.0	6.5	7.8	5.6	58
DIVIDEND APPROPRIATIONS, PREFERRED STOCK:						
PERCENT OF OPERATING REVENUES	-	-	-	-	-	59
TIMES EARNED	-	-	-	-	-	60
DIVIDEND APPROPRIATIONS,COMMON STOCK:						
PERCENT OF OPERATING REVENUES	5.8	4.9	4.7	4.9	3.9	61
PERCENT OF EARNINGS AVAILABLE FOR COMMON	77.9	69.9	72.3	62.8	70.1	62
PERCENT OF AVERAGE COMMON EQUITY:						
EARNINGS AVAILABLE FOR COMMON EQUITY	9.6	8.0	6.8	8.3	5.8	63
DIVIDEND APPROPRIATIONS, COMMON STOCK	7.4	5.6	4.9	5.2	4.1	64

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEARS ENDED DECEMBER 31

WANAKAH WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
	FUNDS PROVIDED					
	INTERNAL SOURCES:					
1	INCOME BEFORE EXTRAORDINARY ITEMS	$ 71,789	$ 58,752	$ 49,049	$ 58,202	$ 36,778
	NON CASH CHARGES(CREDITS) TO INCOME					
2	DEPRECIATION, DEPLETION AND AMORTIZATION	37,571	37,258	37,488	39,228	76,333
3	DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS (NET)	38,477	10,024	669	7,845	21,637
4	INTEREST CAPITALIZED	-	-	-	-	-
5	OTHER (NET):	-	-	-	-	-
6						
7	TOTAL FROM INTERNAL SOURCES BEFORE EXTRAORDINARY ITEMS	147,837	106,034	87,206	105,275	134,748
8	EXTRAORDINARY ITEMS NET OF INCOME TAXES	-	-	-	-	-
9	TOTAL FUNDS FROM INTERNAL SOURCES	147,837	106,034	87,206	105,275	134,748
10	LESS DIVIDENDS: PREFERRED	-	-	-	-	-
11	COMMON	55,939	41,095	35,501	36,576	25,818
12	NET FUNDS FROM INTERNAL SOURCES	91,898	64,939	51,705	68,699	108,930
	EXTERNAL SOURCES					
13	LONG TERM DEBT	400,000	-	-	-	71,000
14	PREFERRED STOCK	-	-	-	-	-
15	COMMON STOCK	-	-	-	-	-
16	NET INCREASE IN SHORT TERM DEBT	-	65,000	70,000	70,000	-
17	OTHER (NET):	-	-	-	-	100,000
18						
19	TOTAL FUNDS FROM EXTERNAL SOURCES	400,000	65,000	70,000	70,000	171,000
20	OTHER SOURCES (NET):	-	-	-	-	-
21						
22						
23	TOTAL FUNDS PROVIDED	$ 491,898	$ 129,939	$ 121,705	$ 138,699	$ 279,930
	FUNDS APPLIED					
	CONSTRUCTION EXPENDITURES					
	GROSS ADDITIONS					
24	WATER PLANT	$ 102,715	$ 84,682	$ 72,629	$ 79,904	$ 104,679
25	NON-UTILITY PLANT	-	-	-	-	-
26	OTHER	-	-	-	-	-
27	TOTAL GROSS ADDITIONS	102,715	84,682	72,629	79,904	104,679
28	LESS INTEREST CAPITALIZED	-	-	-	-	-
29	TOTAL GROSS ADDITIONS EXCLUDING INTEREST CAPITALIZED	102,715	84,682	72,629	79,904	104,679
	RETIREMENT OF DEBT AND SECURITIES					
30	LONG TERM DEBT	154,000	17,816	17,403	12,000	12,000
31	PREFERRED STOCK	-	-	-	-	-
32	REDEMPTION OF CAPITAL STOCK	-	-	-	-	-
33	NET DECREASE IN SHORT TERM DEBT	180,000	-	-	-	70,000
34	OTHER (NET):	-	434	-	-	-
35						
36	TOTAL RETIREMENT OF DEBT AND SECURITIES	334,000	18,250	17,403	12,000	82,000
37	OTHER USES (NET):	55,183	27,007	31,673	46,795	93,251
38						
39						
40	TOTAL FUNDS APPLIED	$ 491,898	$ 129,939	$ 121,705	$ 138,699	$ 279,930

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

COMPARATIVE STATEMENTS OF REVENUES, OPERATION AND MAINTENANCE, AND UTILITY PLANT
YEARS ENDING DECEMBER 31

WANAKAH WATER COMPANY

WATER OPERATING REVENUES

ITEM	1983	1982	1981	1980	1979	LINE NO.
REVENUES						
METERED SALES TO GENERAL CUSTOMERS	$ 839,683	$ 734,206	$ 656,657	$ 654,500	$ 566,832	1
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	2
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	3
OTHER SALES OF WATER	105,412	94,879	83,834	79,129	72,430	4
TOTAL REVENUES FROM SALES OF WATER	945,095	829,085	740,493	733,629	639,262	5
OTHER WATER OPERATING REVENUES	8,222	8,081	6,573	8,968	7,784	6
TOTAL WATER OPERATING REVENUES	$ 953,317	$ 837,166	$ 747,066	$ 742,597	$ 647,046	7
WATER SALES(T.GALLONS)						
METERED SALES TO GENERAL CUSTOMERS	271,217	266,086	269,182	268,528	266,767	8
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	9
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	10
OTHER SALES OF WATER	-	-	-	-	-	11
TOTAL SALES OF WATER	271,217	266,086	269,182	268,528	266,767	12
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
NUMBER OF CUSTOMERS (AVERAGE PER MONTH)						
METERED SALES TO GENERAL CUSTOMERS	3,502	3,471	3,465	3,436	3,401	13
UNMETERED SALES TO GENERAL CUSTOMERS	-	-	-	-	-	14
SALES TO OTHER WATER COMPANIES	-	-	-	-	-	15
OTHER SALES OF WATER	8	9	9	9	9	16
TOTAL CUSTOMERS	3,510	3,480	3,474	3,445	3,410	17
WATER OPERATING REVENUE RELATIONSHIPS						
METERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	$ 239.77	$ 211.52	$ 189.51	$ 190.48	$ 166.66	18
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	77.44	76.65	77.68	78.15	78.43	19
AVG. REVENUE PER T. GALLONS SOLD (CENTS)	309.60	275.93	243.95	243.74	212.48	20
UNMETERED GENERAL CUSTOMERS						
AVG. ANNUAL BILL PER CUSTOMER	-	-	-	-	-	21
AVG. CONSUMPTION PER CUSTOMER (T. GAL)	-	-	-	-	-	22
AVG. REVENUE PER T.GALLONS SOLD(CENTS)	-	-	-	-	-	23

WATER OPERATION AND MAINTENANCE EXPENSES

ITEM	1983	1982	1981	1980	1979	LINE NO.
SOURCE OF SUPPLY EXPENSES	$ 6,346	$ 6,059	$ 5,623	$ 3,858	$ 3,417	24
POWER AND PUMPING EXPENSES	73,947	71,768	65,099	57,936	37,761	25
PURIFICATION EXPENSES	61,875	58,718	55,899	42,101	40,694	26
TRANSMISSION AND DISTRIBUTION EXPENSES	90,311	84,979	72,405	62,867	52,719	27
CUSTOMERS ACCT'G+COLLECTING EXPENSES	39,552	33,288	37,144	36,519	37,091	28
ADMINISTRATIVE+GENERAL EXPENSES	235,072	189,660	153,486	194,709	181,349	29
TOTAL WATER OPERATION+MAINT. EXPENSES	$ 507,103	$ 444,472	$ 389,656	$ 397,990	$ 353,031	30

WATER UTILITY PLANT

ITEM	1983	1982	1981	1980	1979	LINE NO.
WATER UTILITY PLANT						
PLANT IN SERVICE	$ 2,324,683	$ 2,248,907	$ 2,169,277	$ 2,117,524	$ 2,047,448	31
PLANT LEASED TO OTHERS	-	-	-	-	-	32
CONSTRUCTION WORK IN PROGRESS	617	150	466	5,127	5,800	33
PLANT HELD FOR FUTURE USE	1,292	1,292	1,292	1,292	1,292	34
PLANT ACQUISITION ADJUSTMENTS	-	-	-	-	-	35
OTHER PLANT ADJUSTMENTS	-	-	-	-	-	36
ACCUM. GAINS & LOSSES FROM DISPOSITION OF UTILITY LAND + LAND RIGHTS	-	-	-	-	-	37
TOTAL WATER UTILITY PLANT	2,326,592	2,250,349	2,171,035	2,123,943	2,054,540	38
ACCUM PROV FOR DEPR. AMORT., DEPLETION	629,923	618,548	586,659	575,280	543,711	39
NET WATER UTILITY PLANT	$ 1,696,669	$ 1,631,801	$ 1,584,376	$ 1,548,663	$ 1,510,829	40
PLANT IN SERVICE BEGINNING OF YEAR	$ 2,248,907	$ 2,169,278	$ 2,117,524	$ 2,047,448	$ 1,938,499	41
ADDITIONS	102,248	84,998	81,951	87,188	150,384	42
RETIREMENTS	26,471	5,369	30,197	8,161	1,289	43
TRANSFERS AND ADJUSTMENTS	-	-	-	8,951-	40,146-	44
PLANT IN SERVICE END OF YEAR	$ 2,324,684	$ 2,248,907	$ 2,169,278	$ 2,117,524	$ 2,047,448	45

MAJOR WATER COMPANIES OPERATING IN THE STATE OF NEW YORK

DISTRIBUTION OF WATER REVENUES

YEARS ENDED DECEMBER 31

MANAKAH WATER COMPANY

LINE NO.	ITEM	1983	1982	1981	1980	1979
1	REVENUES	$ 953,317	$ 837,166	$ 747,066	$ 742,597	$ 647,046
2	SALES (THOUSAND GALLONS)	271,217	266,086	269,182	268,528	266,767
				DOLLAR AMOUNTS		
3	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	$ 51,594	$ 57,240	$ 61,100	$ 46,017	$ 40,321
4	WAGES AND BENEFITS	241,018	217,582	183,979	179,847	172,797
5	OTHER OPERATION AND MAINTENANCE EXPENSES	214,491	169,650	144,577	172,126	139,913
6	DEPRECIATION AND AMORTIZATION EXPENSES	37,571	37,258	37,489	38,110	37,905
7	INCOME TAXES - OPERATING	41,748	14,705	18,303	23,386	10,058
8	OTHER TAXES - OPERATING	184,005	169,272	148,715	137,186	124,355
9	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	115,126	112,653	105,468	89,295	84,919
10	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
11	EARNINGS AVAILABLE FOR COMMON EQUITY	67,764	58,805	47,436	56,630	36,778
12	TOTAL	$ 953,317	$ 837,166	$ 747,066	$ 742,597	$ 647,046
				PERCENT OF REVENUES		
13	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING, AND CHEMICAL FOR TREATMENT	5.4	6.8	8.2	6.2	6.2
14	WAGES AND BENEFITS	25.3	26.0	24.6	24.2	26.7
15	OTHER OPERATION AND MAINTENANCE EXPENSES	22.5	20.3	19.4	23.2	21.6
16	DEPRECIATION AND AMORTIZATION EXPENSES	3.9	4.5	5.0	5.1	5.9
17	INCOME TAXES - OPERATING	4.4	1.8	2.4	3.1	1.6
18	OTHER TAXES - OPERATING	19.3	20.2	19.9	18.5	19.2
19	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	12.1	13.5	14.1	12.0	13.1
20	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
21	EARNINGS AVAILABLE FOR COMMON EQUITY	7.1	7.0	6.3	7.6	5.7
22	TOTAL	100.0	100.0	100.0	100.0	100.0
				CENTS PER THOUSAND GALLONS SOLD		
23	WATER-PURCHASED, FUEL OR POWER PURCHASED FOR PUMPING AND CHEMICALS FOR TREATMENT	19.02	21.51	22.70	17.14	15.11
24	WAGES AND BENEFITS	88.87	81.77	68.35	66.98	64.77
25	OTHER OPERATION AND MAINTENANCE EXPENSES	79.08	63.76	53.71	64.10	52.45
26	DEPRECIATION AND AMORTIZATION EXPENSES	13.85	14.00	13.93	14.19	14.21
27	INCOME TAXES - OPERATING	15.39	5.53	6.80	8.71	3.77
28	OTHER TAXES - OPERATING	67.84	63.62	55.25	51.09	46.62
29	INTEREST CHARGES NET OF AFC ON BORROWED FUNDS	42.45	42.34	39.18	33.25	31.83
30	PREFERRED DIVIDENDS - NET OF ASSOCIATED AFC ON OWN FUNDS	-	-	-	-	-
31	EARNINGS AVAILABLE FOR COMMON EQUITY	24.99	22.10	17.62	21.09	13.79
32	TOTAL	351.50	314.62	277.53	276.54	242.55

SECTION V.

RATE OF RETURN ON UTILITY RATE BASE

All Companies

SECTION V

Rate of Return on Utility Rate Base

This section presents the computed rates of return on utility rate base for the years 1979 through 1983 for all companies included in this publication. For combination electric and gas corporations, rates of return for each major department are computed.

Rates of return were calculated on a uniform basis from information filed in company annual reports to the Commission, using the formula described below. In this formula, the rate base is the average of the beginning and end of year net utility plant, including an allocation of net common plant where applicable, less average accumulated deferred income taxes, plus an average of materials and supplies and prepayments, plus an allowance for cash working capital. Cash working capital represents one-eighth of operation and maintenance expenses (year-end) less any purchased power, gas, or water for resale. For telephone companies, cash working capital represents a percentage of operation and maintenance expenses (year-end) based on an average of lag days per year. A detailed explanation of the method of calculating the rate of return appears below.

It should be noted that these calculations on rates of return are not intended as an evaluation of the reasonableness of the earnings of any utility under the jurisdiction of the Public Service Commission. Also, the earned rates of return, as computed herein, are not necessarily the same rates of return that would be computed by the staff in a formal proceeding, because the data are analyzed in greater detail in formal proceedings and some adjustments are usually made to booked amounts.

Table A distributes the companies according to 1983 rates of return. Thirty-nine of the seventy-three rates of return (the seven combination companies are included in both electric and gas companies) increased in 1983 compared to 1982. Table B represents the aggregate average rate of return by industry for the years 1979 through 1983.

TABLE A – NUMBER OF COMPANIES EARNING INDICATED RATES OF RETURN ON UTILITY RATE BASE IN 1983

Rate of Return	Combination Electric	Combination Gas	Straight Gas	Telephone	Water	Total	Percent of Total
Less than 8.00	0	2	1	13	3	19	26.0
8.00 to 8.99	0	0	1	9	0	10	13.7
9.00 to 9.99	0	3	0	4	1	8	11.0
10.00 to 10.99	3	1	1	4	1	10	13.7
11.00 to 11.99	0	1	1	5	2	9	12.4
12.00 to 12.99	3	0	2	2	1	8	11.1
13.00 to 13.99	0	0	0	0	2	2	2.7
14.00 to 14.99	0	0	0	1	1	2	2.7
15.00 and above	1	0	0	2	2	5	6.8
	7	7	6	40	13[1]	73	100.0
Increase over 1982	6	2	5	18	7	38	52.8
Decrease over 1982	1	5	1	21	6	34	47.2
No change over 1982	0	0	0	0	0	0	0
	7	7	6	39[2]	13[1]	72	100.0

[1] 1983 data are not included for Country Knolls Water Works, Inc. and Shorewood Water Corp. due to the late filing of their annual reports.

[2] Continental Telephone of New York had no comparable 1982 calculation.

TABLE B – AGGREGATE OF RATE OF RETURN ON UTILITY RATE BASE BY INDUSTRY

	1983	1982	1981	1980	1979
Combination:					
Electric	11.31	10.83	10.21	8.79	8.53
Gas	10.06	8.75	9.33	6.90	8.02
Straight Gas	12.09	10.68	9.91	9.46	9.26
Telephone	10.46	10.18	10.26	9.38	9.18
Water	11.62	11.11	8.69	9.40	7.36

The following method was used in determining the rate base and return for computing the earned rates of return:

Net Plant

(1) Plant in service is an average of beginning and end of year balances of plant accounts.

(2) Accumulated provision for depreciation and amortization is an average of beginning and end of year balances.

(3) Plant held for future use and construction work in progress are not included in net plant.

(4) Accumulated deferred income taxes is an average of beginning and end of year balances.

(5) Common utility plant and accumulated provision for depreciation for common utility plant are averaged (beginning and end of year balances) and a net common plant determined. Common plant is allocated to other utility plant in the ratio of each type utility plant to total utility plant.

(6) Net Plant equals (1) – (2) – (4) + (5).

Working Capital

(7) Materials and supplies and prepayments is an average of beginning and end of year balances. If the company has more than one utility department, materials and supplies are allocated in the ratio of gross plant in service for each department to gross total utility plant in service.

(8) Cash working capital is one-eighth of operation and maintenance expenses (less purchased power, purchased gas, and purchased water for resale, for electric, gas and water companies respectively). For telephone companies, a percentage of operation and maintenance expenses is developed based on the average number of lag days per year.

(9) Working capital equals (7) + (8).

Rate Base

(10) Rate Base equals (6) + (9)

Return

(11) Net operating income as reported in Sections I - IV of this publication is used as "return" in computing the realized rate of return on rate base. Rate of return equals (11) ÷ (10).

RATE OF RETURN ON UTILITY RATE BASE

COMPANY	1983	1982	1981	1980	1979
COMBINATION COMPANIES					
Electric Department					
Central Hudson Gas & Electric Corp.	12.79	11.12	11.00	9.71	9.14
Consolidated Edison Co. of N.Y., Inc.	10.43	9.58	9.70	7.96	7.96
Long Island Lighting Co.	15.46	14.58	13.92	12.33	11.37
New York State Electric & Gas Corp.	12.17	13.30	11.56	9.59	9.55
Niagara Mohawk Power Corp.	10.30	10.12	8.78	7.93	7.55
Orange & Rockland Utilities, Inc.	10.52	10.16	9.72	9.56	8.47
Rochester Gas & Electric Corp.	12.05	10.32	9.41	8.74	8.54
Gas Department					
Central Hudson Gas & Electric Corp.	9.89	12.97	9.68	7.51	7.23
Consolidated Edison Co. of N.Y., Inc.	10.99	8.26	8.27	7.02	7.79
Long Island Lighting Co.	9.04	9.09	8.20	8.20	8.30
New York State Electric & Gas Corp.	5.57	8.11	8.66	6.18	7.62
Niagara Mohawk Power Corp.	11.51	7.61	10.72	5.25	8.81
Orange & Rockland Utilities, Inc.	7.28	8.83	9.54	9.87	8.22
Rochester Gas & Electric Corp.	9.44	10.59	12.53	6.44	7.11
STRAIGHT GAS COMPANIES					
Brooklyn Union Gas Co., The	12.07	11.81	10.43	10.40	9.21
Columbia Gas of New York, Inc.	8.81	7.65	5.66	7.99	4.45
Corning Natural Gas Corp.	10.04	13.55	5.15	6.18	7.31
National Fuel Gas Distribution Corp.	12.59	9.00	9.52	8.19	9.75
St. Lawrence Gas Co., Inc.	11.46	8.60	8.97	8.61	10.39
Syracuse Suburban Gas Co., Inc.	6.31	1.91	3.42	3.99	7.41
TELEPHONE COMPANIES					
Addison Home Telephone Co.	8.60	6.26	2.86	4.19	6.68
Ausable Valley Telephone Co., Inc.	8.92	10.33	8.24	5.62	6.07
Berkshire Telephone Corp.	8.77	8.82	6.49	9.25	9.81
Cassadaga Telephone Corp.	11.51	12.51	7.87	6.92	7.20
Champlain Telephone Co., The	8.26	13.16	19.20	9.66	13.86
Chatauqua & Erie Telephone Corp.	11.55	12.61	12.94	10.72	9.80
Chazy & Westport Telephone Corp.	8.47	8.76	9.79	6.64	7.24
Citizens Telephone Co. of Hammond, N.Y., Inc.	4.70	9.05	5.84	–	–
Clymer Telephone Co., Inc.	9.18	10.15	6.16	4.05	7.79
Continental Telephone Co. of N.Y., Inc.	8.93				
Crown Point Telephone Corporation	2.84	8.57	6.63	9.37	–
Delhi Telephone Co.	6.98	9.35	11.22	10.75	13.33
Deposit Telephone Co., Inc.	12.12	12.03	9.78	10.31	10.70
Dunkirk & Fredonia Telephone Co.	7.26	6.82	9.04	8.18	9.65
Edwards Telephone Co., Inc.	8.00	6.83	9.87	4.50	4.72
Empire Telephone Corp.	7.21	6.30	6.40	9.30	7.10
Fishers Island Telephone Corp., The	18.53	14.95	12.05	15.91	15.55
Germantown Telephone Co., Inc.	7.07	6.53	10.04	6.91	4.53
Hancock Telephone Co., The.	7.20	10.76	13.48	11.19	9.91
Highland Telephone Co.	11.50	11.55	11.47	10.17	11.50
Margaretville Telephone Co., Inc.	10.48	11.03	8.08	8.13	7.13
Middleburgh Telephone Co., The	9.76	9.36	9.22	7.06	6.80
Midstate Telephone Corp.	9.28	9.94	10.33	9.58	9.37
Newport Telephone Co., Inc.	3.40	4.40	6.00	6.58	7.82
New York Telephone Co.	10.49	10.19	10.23	9.36	9.14
Nicholville Telephone Co., Inc.	6.97	9.32	6.22	6.21	4.73
Ogden Telephone Co.	11.00	10.91	10.13	7.52	9.22
Oneida County Rural Telephone Co.	6.85	2.78	5.76	4.59	4.23
Ontario Telephone Co., Inc.	14.59	14.81	14.01	12.63	12.64
Pattersonville Telephone Co.	7.59	5.32	4.54	6.01	7.03
Port Byron Telephone Co.	3.06	2.33	5.73	4.76	7.57
Rochester Telephone Corp.	10.79	10.77	11.17	9.83	9.75
Seneca-Gorham Telephone Corp.	9.42	11.49	14.90	8.82	9.55
State Telephone Co.	12.91	8.62	7.08	9.07	6.96
Sylvan Lake Telephone Co., Inc.	11.97	12.24	14.55	10.74	13.95
Taconic Telephone Corp.	10.69	11.42	11.75	9.54	8.91
Township Telephone Company, Inc.	7.80	6.44	6.43	5.25	5.05
Trumansburg Home Telephone Co.	15.77	11.38	10.49	9.60	9.96
Vernon Telephone Co., Inc.	8.03	5.95	11.27	9.97	14.57
Warwick Valley Telephone Co.	8.73	9.83	11.38	10.37	11.05
WATER COMPANIES					
Citizens Water-Supply Co. of Newtown, The	15.69	16.30	11.38	14.18	6.09
Country Knolls Water Works, Inc.	N/A	5.39	3.25	1.79	3.21
Fishers Island Water Works Corp.	7.95	1.41	–	–	–
Jamaica Water Supply Co.	11.76	12.71	11.51	9.88	7.28
Kiamesha Artesian Spring Water Company, Inc.	–	7.20	13.12	–	–
Long Island Water Corp.	12.89	11.98	10.01	10.78	8.04
New Rochelle Water Co., The	13.97	11.50	9.10	8.78	6.89
New York–American Water Co., Inc.[1]	15.92	4.54	2.29	5.29	6.14
New York Water Service Corp.	14.24	15.08	12.24	10.63	5.15
Owego Water Works	11.31	4.57	7.30	4.89	8.03
Sea Cliff Water Co.	13.88	10.46	9.56	11.83	5.86
Shorewood Water Corp.	N/A	2.65	1.26	1.54	2.17
Spring Valley Water Co., Inc.	9.61	9.74	6.22	9.11	8.29
Sterling Forest Water Corp.	4.24	5.04	8.76	1.90	3.76
Wanakah Water Co.	10.47	10.10	9.31	9.13	7.84

[1] Name changed Dec. 6, 1983. Formerly Port Chester Water Works, Inc.

N/A Not available due to the late filing of the company's annual report.

SECTION VI.

RATE OF RETURN ON COMMON EQUITY

All Companies

SECTION VI

RATE OF RETURN ON COMMON EQUITY

This section presents the computed rates of return on common equity for all companies included in this report.

The computed rate of return is the percentage relationship of earnings available for common equity before extraordinary items to the average of the beginning and year-ending balances in proprietary capital less preferred stock.

It should be noted that these calculations by the Commission's staff on rates of return are not intended as an evaluation of the reasonableness of the earnings of any utility under the jurisdiction of the Public Service Commission. Also, the earned rates of return, as computed herein are not necessarily the same rates of return that would be computed by the staff in a formal proceeding, because the data are analyzed in detail in formal proceedings and some adjustments are usually made to booked amounts. The rates of return on common equity for thirty-one of the sixty-eight companies increased in 1983 compared to 1982. Table A distributes the companies according to 1983 computed rates of return. Table B presents the aggregate average rate of return by industry for the years 1979 through 1983.

TABLE A – NUMBER OF COMPANIES EARNING INDICATED RATES OF RETURN ON COMMON EQUITY IN 1983

Rate of Return	Combination Companies	Straight Gas	Telephone	Water	Total	Percent of Total
Less than 12.00	0	1	13	8	22	33.3
12.00 to 12.99	0	1	3	1	5	7.6
13.00 to 13.99	2	1	1	0	4	6.1
14.00 to 14.99	4	0	3	2	9	13.6
15.00 to 15.99	1	3	5	1	10	15.2
16.00 to 16.99	0	0	4	0	4	6.1
17.00 up	0	0	11	1	12	18.2
	7	6	40	13[1]	66	100.0
Increase over 1982	4	4	14	9	31	47.7
Decrease over 1982	3	2	22	3	30	46.2
No change over 1982	0	0	3	1	4	6.1
	7	6	39[2]	13[1]	65	100.0

[1] 1983 data are not included for Country Knolls Water Works, Inc. and Shorewood Water Corp. due to the late filing of their annual reports.

[2] Continental Telephone Co. of New York had no comparable 1982 calculation.

TABLE B – AGGREGATE RATE OF RETURN ON COMMON EQUITY BY INDUSTRY

	1983	1982	1981	1980	1979
Combination Companies	14.7	14.3	13.5	11.2	11.2
Straight Gas Companies	14.0	13.2	13.0	12.4	11.3
Telephone Companies	12.2	11.9	12.4	11.2	11.2
Water Companies	11.5	9.8	6.5	7.7	5.5

RATES OF RETURN ON COMMON EQUITY BEFORE EXTRAORDINARY ITEMS AND EQUITY RATIOS

	1983		1982		1981		1980		1979	
	Return on Common Equity Percent	Common Equity Percent of Total Capitalization	Return on Common Equity Percent	Common Equity Percent of Total Capitalization	Return on Common Equity Percent	Common Equity Percent of Total Capitalization	Return on Common Equity Percent	Common Equity Percent of Total Capitalization	Return on Common Equity Percent	Common Equity Percent of Total Capitalization
COMBINATION COMPANIES[1]										
Central Hudson Gas & Electric Corp.	14.0	41.8	14.6	39.6	13.7	39.1	12.3	36.8	12.1	35.4
Consolidated Edison Co., of N.Y., Inc.	15.1	53.6	13.9	50.9	13.5	47.5	10.4	45.3	10.5	44.0
Long Island Lighting Co.	14.7	34.1	14.6	38.7	13.9	36.9	13.4	37.3	12.2	35.6
New York State Electric & Gas Corp.	13.3	41.3	15.2	40.0	13.2	39.3	12.1	38.3	13.2	36.7
Niagara Mohawk Power Corp.	14.9	42.4	14.7	41.2	13.5	40.9	10.7	39.2	11.4	37.8
Orange and Rockland Utilities, Inc.	13.6	50.3	13.9	47.5	13.1	44.9	10.6	42.7	11.6	41.1
Rochester Gas & Electric Corp.	14.3	43.7	12.8	42.6	13.1	41.7	9.0	41.9	9.2	42.8
STRAIGHT GAS COMPANIES										
Brooklyn Union Gas Co., The	15.1	48.9	16.0	44.3	15.0	41.3	16.8	44.9	12.5	41.4
Columbia Gas of New York, Inc.	13.3	51.2	5.8	49.8	6.3	49.6	14.5	56.2	6.9	53.9
Corning Natural Gas Corp.	15.2	74.5	21.2	70.4	13.9	66.0	11.4	61.2	12.6	58.3
National Fuel Gas Distribution Corp.	12.0	48.2	9.4	52.1	10.7	50.5	7.0	48.4	9.9	47.8
St. Lawrence Gas Co., Inc.	15.7	64.9	11.0	62.1	10.1	60.5	8.6	66.6	10.6	66.5
Syracuse Suburban Gas Co.,	6.1	56.6	–	55.0	7.4	56.3	5.0	55.4	4.0	74.9
TELEPHONE COMPANIES										
Addison Home Telephone Co.	11.8	34.1	11.8	33.5	7.1	30.3	7.2	27.8	14.8	29.0
Ausable Valley Telephone Co., Inc.	17.1	15.1	27.8	13.2	12.0	10.7	–	9.8	–	10.1
Berkshire Telephone Corp.	12.4	24.6	14.6	22.4	4.8	20.2	20.6	20.5	20.1	19.0
Cassadaga Telephone Corp.	18.0	46.1	23.3	41.7	13.1	36.1	10.5	33.1	11.7	30.8
Champlain Telephone Co., The	12.9	37.6	24.6	35.3	32.7	34.3	12.6	40.1	25.9	46.1
Chautauqua and Erie Telephone Corp.	16.5	50.5	18.7	44.1	18.0	41.2	16.6	37.9	12.7	36.2
Chazy and Westport Telephone Corp.	17.4	25.0	19.0	21.7	26.6	18.8	15.5	19.1	20.1	16.7
Citizens Telephone Co. of Hammond, N.Y., Inc.	66.9	1.7	53.2	5.6	–	–	–	–	–	–
Clymer Telephone Co., Inc.	18.0	27.3	21.8	25.5	10.4	24.4	–	23.9	13.5	24.7
Continental Telephone Co. of N.Y., Inc.	22.8	52.5								
Crown Point Telephone Corporation	–	22.4	20.4	20.9	14.5	17.0	47.8	15.8	–	10.1
Delhi Telephone Co.	5.9	36.1	13.0	34.5	16.6	32.4	18.3	34.7	21.6	28.7
Deposit Telephone Co., Inc.	16.1	52.0	13.2	67.2	8.0	64.0	12.7	61.9	14.2	55.2
Dunkirk & Fredonia Telephone Co.	6.4	35.7	12.8	35.6	11.8	49.8	9.4	47.5	11.9	51.6
Edwards Telephone Co., Inc.	19.3	26.0	18.4	22.8	34.6	19.5	4.8	15.4	9.2	17.0
Empire Telephone Corp.	9.3	34.3	8.6	31.7	9.4	29.9	24.1	28.7	15.6	24.9
Fishers Island Telephone Corp., The	15.1	100.0	13.9	100.0	13.8	100.0	15.7	100.0	14.5	100.0
Germantown Telephone Co., Inc.	14.6	22.1	10.8	19.4	35.6	18.0	17.5	13.4	2.7	13.4
Hancock Telephone Co., Inc. The	7.4	29.8	17.4	30.1	27.6	26.9	23.1	22.0	19.6	18.5
Highland Telephone Co.	14.2	47.9	15.5	46.9	15.6	49.3	13.5	47.4	14.9	47.0
Margaretville Telephone Co., Inc.	15.6	33.7	17.4	46.1	11.3	41.7	12.6	38.2	10.8	35.6
Middleburgh Telephone Co., The	21.5	27.3	25.1	23.0	29.7	18.9	19.5	14.9	21.3	13.5
Midstate Telephone Corp.	8.4	48.4	11.3	45.8	12.5	47.7	10.7	46.5	10.1	45.4
Newport Telephone Co., Inc.	–	21.3	1.9	22.8	14.6	20.4	18.4	20.9	27.8	18.2
New York Telephone Co.	12.1	56.7	11.8	59.0	12.3	57.4	11.0	58.4	11.0	60.6
Nicholville Telephone Co., Inc.	16.6	16.1	44.3	13.9	16.0	9.3	14.1	8.3	13.3	9.0
Ogden Telephone Co.	15.2	18.8	6.6	17.3	7.2	17.1	–	18.9	11.8	20.2
Oneida County Rural Telephone Co.	23.0	17.0	–	13.8	17.0	14.0	9.0	12.2	7.8	11.7
Ontario Telephone Co., Inc.	15.8	84.7	14.6	82.6	14.5	79.2	12.4	71.1	12.1	68.5
Pattersonville Telephone Co.	16.1	43.8	12.4	39.0	11.8	35.8	15.8	35.8	18.5	32.2
Port Byron Telephone Co.	–	9.9	–	12.3	–	13.2	–	14.7	14.9	14.6
Rochester Telephone Corp.	13.8	60.6	14.1	59.4	15.4	57.9	13.9	54.6	14.2	51.9
Seneca-Gorham Telephone Corp.	5.0	49.0	14.3	47.9	20.6	43.3	11.2	38.1	12.6	40.8
State Telephone Co.	15.8	91.7	10.5	70.3	8.4	87.7	12.1	65.6	9.5	62.5
Sylvan Lake Telephone Co., Inc.	14.3	46.2	14.3	49.7	18.2	46.4	15.1	61.2	17.7	56.4
Taconic Telephone Corp.	11.4	39.0	14.3	37.1	16.7	42.1	12.5	39.2	10.4	37.2
Township Telephone Co., Inc.	33.0	14.7	38.5	10.6	19.9	8.5	4.4	7.1	11.9	7.1
Trumansburg Home Telephone Co.	18.8	69.7	14.0	65.4	14.4	62.5	11.7	59.4	11.9	56.9
Vernon Telephone Co., Inc.	7.0	28.2	6.3	26.9	24.1	26.0	21.5	21.9	61.0	18.8
Warwick Valley Telephone Co.	7.5	48.3	10.6	59.5	14.9	54.9	13.6	52.0	16.4	47.0
WATER COMPANIES										
Citizens Water-Supply Co. of Newtown, The	8.1	100.0	7.9	100.0	4.4	100.0	9.0	100.0	1.3	100.0
Country Knolls Water Works, Inc.	N/A	N/A	–	16.0	–	–	–	–	–	3.2
Fishers Island Water Works Corp.	5.0	77.9	–	76.4	5.1	78.0	–	–	–	–
Jamaica Water Supply Co.	14.1	38.6	14.8	38.1	10.7	33.0	8.4	31.5	.2	29.0
Kiamesha Artesian Spring Water Company, Inc.	–	61.6	7.3	73.0	25.4	63.3	–	52.5	–	53.2
Long Island Water Corp.	15.6	49.6	14.7	48.7	11.6	52.4	14.0	49.2	8.3	49.7
New Rochelle Water Co., The	9.1	99.7	6.5	94.7	4.5	94.3	8.3	94.2	6.3	62.6
New York-American Water Co., Inc.[2]	25.7	50.9	–	58.9	–	45.2	–	47.2	2.6	46.8
New York Water Service Corp.	8.6	84.3	8.2	82.6	10.9	81.0	–	78.5	–	82.0
Owego Water Works	6.0	100.0	.1	78.3	6.4	67.1	3.3	65.5	8.6	64.2
Sea Cliff Water Co.	14.6	100.0	10.7	100.0	8.5	76.5	13.5	71.1	4.3	65.6
Shorewood Water Corp.	N/A	N/A	59.9	6.3	–	–	–	–	–	–
Spring Valley Water Co., Inc.	12.2	40.4	12.2	39.9	2.3	38.9	13.1	41.2	12.9	38.6
Sterling Forest Water Corp.	3.5	87.5	4.4	85.0	–	82.3	–	78.7	2.3	76.8
Wanakah Water Co.	9.6	41.3	8.0	46.8	6.8	45.7	8.3	44.7	5.8	43.4

1 Companies providing electric, gas and other utility services.

2 Name changed Dec. 6, 1983. Formerly Port Chester Water Works, Inc.

N/A Not available due to the late filing of the company's annual report.

SECTION VII.

TOTAL INTEREST – TIMES EARNED

(INTEREST COVERAGE)

All Companies

SECTION VII

TOTAL INTEREST – TIMES EARNED

(Interest Coverage)

Total Interest – Times Earned shows the number of times a company earns the interest charges on its debt. The interest charges used in this calculation include interest on long-term debt, amortization of discount, expense and/or premium on debt, interest on notes payable and all other interest deductions.

Income before taxes is considered as being available for the payment of interest because interest is a deduction for tax purposes and unless a company has enough income to pay its interest, there would be no income taxes to be paid.

The number of times that interest is earned is an important and significant element in determining a company's bond rating and its cost of capital. Bond indentures specify a required coverage and the most generally used requirement is two times the interest to be covered. It is customary that there be a margin of safety above the indenture requirement for assurance and for flexibility to issue new debt, so the coverages of most companies are normally higher than two times the debt cost. As a general rule, the higher the interest coverage the better the company's bond rating and the lower the interest cost.

The number of times interest is earned is shown for each company for the years 1979 through 1983. These figures were computed on a consistent basis for all of the companies shown. Debt indentures usually specify how this figure is to be computed, and there are significant variations in the required computation. The figure shown should, therefore, not be regarded as being equivalent to indenture coverage.

TOTAL INTEREST – TIMES EARNED
(INTEREST COVERAGE)

COMPANY	1983	1982	1981	1980	1979
COMBINATION COMPANIES[1]					
Central Hudson Gas & Electric Corp.	2.8	2.6	2.4	2.2	2.3
Consolidated Edison Co. of N.Y., Inc.	6.4	5.2	4.6	3.7	3.6
Long Island Lighting Co.	2.9	3.0	2.9	2.5	2.5
New York State Electric & Gas Corp.	2.4	2.7	2.8	2.6	2.8
Niagara Mohawk Power Corp.	2.9	2.9	2.6	2.4	2.6
Orange & Rockland Utilities, Inc.	4.2	4.0	3.4	3.4	3.4
Rochester Gas & Electric Corp.	2.9	2.6	2.8	2.3	2.2
STRAIGHT GAS COMPANIES					
Brooklyn Union Gas Co., The	3.6	3.5	3.2	3.8	3.1
Columbia Gas of New York, Inc.	3.2	1.6	1.8	4.2	2.1
Corning Natural Gas Corp.	6.6	5.4	4.0	3.5	3.9
National Fuel Gas Distribution Corp.	2.2	1.9	1.9	1.4	2.1
St. Lawrence Gas Co., Inc.	8.1	4.6	5.2	3.8	5.1
Syracuse Suburban Gas Co., Inc.	1.4	.9	3.1	1.9	3.0
TELEPHONE COMPANIES					
Addison Home Telephone Co.	3.8	3.8	2.4	2.5	4.2
Ausable Valley Telephone Co., Inc.	1.6	1.7	1.2	.5	1.1
Berkshire Telephone Corp.	1.8	1.8	1.3	1.9	1.9
Cassadaga Telephone Corp.	4.8	5.4	2.9	2.4	2.4
Champlain Telephone Co., The	3.3	3.9	5.9	2.9	5.3
Chautauqua & Erie Telephone Corp.	3.0	2.4	2.0	2.3	2.2
Chazy & Westport Telephone Corp.	2.5	2.3	2.4	1.9	2.0
Citizens Telephone Co. of Hammond, N.Y., Inc.	2.5	4.3	1.8	.9	
Clymer Telephone Co., Inc.	3.5	4.1	2.1	1.0	2.0
Continental Telephone Co. of N.Y., Inc.	3.3				
Crown Point Telephone Corporation	.7	1.8	1.6	2.5	1.9
Delhi Telephone Co.	1.7	2.3	2.5	2.8	2.8
Deposit Telephone Co., Inc.	3.7	2.9	1.9	2.6	3.8
Dunkirk & Fredonia Telephone Co.	2.7	2.8	4.2	3.5	3.8
Edwards Telephone Co., Inc.	3.0	2.4	3.7	1.2	1.4
Empire Telephone Corp.	2.9	2.2	3.2	3.5	2.3
Fishers Island Telephone Corp., The	–	–	–	–	–
Germantown Telephone Co., Inc.	1.7	1.6	2.7	1.6	1.1
Hancock Telephone Co., The	1.5	2.2	2.8	2.0	1.6
Highland Telephone Co.	4.1	3.9	4.3	3.8	4.1
Margaretville Telephone Co., Inc.	4.0	3.9	2.9	2.5	2.3
Middleburgh Telephone Co., The	3.2	2.7	2.6	1.9	1.8
Midstate Telephone Corp.	2.5	3.0	3.1	2.9	2.5
Newport Telephone Co., Inc.	.5	1.1	2.4	2.7	3.3
New York Telephone Co.	3.7	3.7	3.8	3.8	4.3
Nicholville Telephone Co., Inc.	1.7	2.5	1.4	1.4	1.3
Ogden Telephone Co.	1.7	1.3	1.3	1.1	1.5
Oneida County Rural Telephone Co.	2.5	.9	2.1	1.5	1.5
Ontario Telephone Co., Inc.	15.4	10.0	7.9	6.8	6.2
Pattersonville Telephone Co.	5.9	3.9	4.1	5.3	4.7
Port Byron Telephone Co.	.7	.6	.8	.8	1.4
Rochester Telephone Corp.	7.5	6.0	6.4	5.5	5.1
Seneca-Gorham Telephone Corp.	2.2	3.7	3.9	2.1	2.1
State Telephone Co.	9.6	4.6	3.1	3.7	2.9
Sylvan Lake Telephone Co., Inc.	3.1	3.0	3.1	4.1	5.6
Taconic Telephone Corp.	2.2	2.3	2.7	2.1	1.9
Township Telephone Company, Inc.	3.0	2.4	1.8	1.2	1.4
Trumansburg Home Telephone Co.	7.2	4.4	5.4	4.2	4.3
Vernon Telephone Co., Inc.	1.4	1.4	2.8	2.3	4.0
Warwick Valley Telephone Co.	2.6	2.3	3.4	3.0	3.6
WATER COMPANIES					
Citizens Water-Supply Co. of Newtown, The	3.7	3.3	2.2	3.9	1.2
Country Knolls Water Works, Inc.	N/A	2.9	.2	.2	.3
Fishers Island Water Works Corp.	2.3	.9	1.7	–	–
Jamaica Water Supply Co.	2.3	2.3	1.6	1.5	1.2
Kiamesha Artesian Spring Water Company, Inc.	–	1.8	3.4	–	–
Long Island Water Corp.	3.6	3.7	3.2	4.2	2.8
New Rochelle Water Co., The	3.8	2.7	2.2	3.8	2.5
New York–American Water Co., Inc.[2]	2.4	1.0	–	.4	1.1
New York Water Service Corp.	4.0	2.9	4.0	.7	.9
Owego Water Works	2.7	1.0	2.6	1.8	3.4
Sea Cliff Water Co.	2.7	3.0	3.3	3.4	1.7
Shorewood Water Corp.	N/A	1.9	.8	.9	1.1
Spring Valley Water Co., Inc.	3.0	3.0	1.1	2.7	2.3
Sterling Forest Water Corp.	2.6	2.6	4.0	.8	1.5
Wanakah Water Co.	2.0	1.7	1.6	1.9	1.6

[1] Companies providing electric, gas and other utility services.

[2] Name changed Dec. 6, 1983. Formerly Port Chester Water Works, Inc.

N/A Not available due to the late filing of the company's annual report.

INDEX TO COMPANIES

INDEX TO COMPANIES

	Balance Sheet	Income Statement	Statement of Changes in Financial Position	Statement of Revenue, Plant, Operation and Maintenance	Distribution of Utility Revenues
Addison Home Telephone Company	201A	201B	201C	201D	201E
Ausable Valley Telephone Company, Inc.	202A	202B	202C	202D	202E
Berkshire Telephone Corp.	203A	203B	203C	203D	203E
Brooklyn Union Gas Company, The	101A	101B	101C	101D	101E
Cassadaga Telephone Corp.	204A	204B	204C	204D	204E
Central Hudson Gas & Electric Corp. Electric Service	1A	1B	1C	1D	1E
Central Hudson Gas & Electric Corp. Gas Service	102A	102B	102C	102D	102E
Champlain Telephone Company, The	205A	205B	205C	205D	205E
Chautauqua & Erie Telephone Corp.	206A	206B	206C	206D	206E
Chazy & Westport Telephone Corp.	207A	207B	207C	207D	207E
Citizens Telephone Company of Hammond, N.Y., Inc.	208A	208B	208C	208D	208E
Citizens Water-Supply Co. of Newtown, The	301A	301B	301C	301D	301E
Clymer Telephone Co., Inc.	209A	209B	209C	209D	209E
Columbia Gas of New York, Inc.	103A	103B	103C	103D	103E
Consolidated Edison Company of New York, Inc. Electric Service	2A	2B	2C	2D	2E
Consolidated Edison Company of New York, Inc. Gas Service	104A	104B	104C	104D	104E
Continental Telephone Company of New York, Inc.	210A	210B	210C	210D	210E
Corning Natural Gas Corp.	105A	105B	105C	105D	105E
Country Knolls Water Works, Inc.	302A	302B	302C	302D	302E
Crown Point Telephone Corporation	211A	211B	211C	211D	211E
Delhi Telephone Company	212A	212B	212C	212D	212E
Deposit Telephone Company, Inc.	213A	213B	213C	213D	213E
Dunkirk & Fredonia Telephone Company	214A	214B	214C	214D	214E
Edwards Telephone Company, Inc.	215A	215B	215C	215D	215E
Empire Telephone Corporation	216A	216B	216C	216D	216E
Fishers Island Telephone Corporation, The	217A	217B	217C	217D	217E
Fishers Island Water Works Corporation, The	303A	303B	303C	303D	303E
Germantown Telephone Company, Inc.	218A	218B	218C	218D	218E
Hancock Telephone Company, The	219A	219B	219C	219D	219E
Highland Telephone Company	220A	220B	220C	220D	220E
Jamaica Water Supply Company	304A	304B	304C	304D	304E
Kiamesha Artesian Spring Water Company, Inc.	305A	305B	305C	305D	305E
Long Island Lighting Company Electric Service	3A	3B	3C	3D	3E
Long Island Lighting Company Gas Service	106A	106B	106C	106D	106E
Long Island Water Corp.	306A	306B	306C	306D	306E
Margaretville Telephone Co., Inc.	221A	221B	221C	221D	221E
Middleburgh Telephone Company, The	222A	222B	222C	222D	222E
Midstate Telephone Corporation	223A	223B	223C	223D	223E
National Fuel Gas Distribution Corp.	107A	107B	107C	107D	107E
Newport Telephone Company, Inc.	224A	224B	224C	224D	224E

INDEX TO COMPANIES (Continued)

	Balance Sheet	Income Statement	Statement of Changes in Financial Position	Statement of Revenue, Plant, Operation and Maintenance	Distribution of Utility Revenues
New Rochelle Water Company, The	307A	307B	307C	307D	307E
New York-American Water Company, Inc.	308A	308B	308C	308D	308E
New York State Electric & Gas Corp. Electric Service	4A	4B	4C	4D	4E
New York State Electric & Gas Corp. Gas Service	108A	108B	108C	108D	108E
New York Telephone Company	225A	225B	225C	225D	225E
New York Water Service Corp.	309A	309B	309C	309D	309E
Niagara Mohawk Power Corp. Electric Service	5A	5B	5C	5D	5E
Niagara Mohawk Power Corp. Gas Service	109A	109B	109C	109D	109E
Nicholville Telephone Company, Inc.	226A	226B	226C	226D	226E
Ogden Telephone Company	227A	227B	227C	227D	227E
Oneida County Rural Telephone Company	228A	228B	228C	228D	228E
Ontario Telephone Company, Inc.	229A	229B	229C	229D	229E
Orange and Rockland Utilities, Inc. Electric Service	6A	6B	6C	6D	6E
Orange and Rockland Utilities, Inc. Gas Service	110A	110B	110C	110D	110E
Owego Water Works	310A	310B	310C	310D	310E
Pattersonville Telephone Company	230A	230B	230C	230D	230E
Port Byron Telephone Company	231A	231B	231C	231D	231E
Rochester Gas & Electric Corp. Electric Service	7A	7B	7C	7D	7E
Rochester Gas & Electric Corp. Gas Service	111A	111B	111C	111D	111E
Rochester Telephone Corp.	232A	232B	232C	232D	232E
St. Lawrence Gas Company, Inc.	112A	112B	112C	112D	112E
Sea Cliff Water Company	311A	311B	311C	311D	311E
Seneca-Gorham Telephone Corp.	233A	233B	233C	233D	233E
Shorewood Water Corp.	312A	312B	312C	312D	312E
Spring Valley Water Company, Inc.	313A	313B	313C	313D	313E
State Telephone Company	234A	234B	234C	234D	234E
Sterling Forest Water Corp.	314A	314B	314C	314D	314E
Sylvan Lake Telephone Company, Inc.	235A	235B	235C	235D	235E
Syracuse Suburban Gas Company, Inc.	113A	113B	113C	113D	113E
Taconic Telephone Corp.	236A	236B	236C	236D	236E
Township Telephone Company, Inc.	237A	237B	237C	237D	237E
Trumansburg Home Telephone Company	238A	238B	238C	238D	238E
Vernon Telephone Company, Inc.	239A	239B	239C	239D	239E
Wanakah Water Company	315A	315B	315C	315D	315E
Warwick Valley Telephone Company	240A	240B	240C	240D	240E